

REGISTERED COMPANY NUMBER: 08246084 (England and Wales)
REGISTERED CHARITY NUMBER: 1156087

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2024
for
Oakey Dokeys Pre-School Limited

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- (a) Offering appropriate play facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability
- (b) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas
- (c) Instigating and adhering to and furthering the aim of the pre-school learning alliance.

The charity achieves these objectives through its running of a pre-school which operates under the name of Oakey Dokeys.

Our ethos

We are committed to creating a positive learning environment where we will value your child's individuality and nurture their creativity. We offer opportunities and experiences based on the foundation stage early learning goals and are committed to encouraging children to learn through play (the messier the better).

**Report of the Trustees
for the Year Ended 31 August 2024**

ACHIEVEMENT AND PERFORMANCE

The academic year 2023/24 began with 25 children on roll during the Autumn term. A mixture of 2,3- and 4-year-olds, with 17 joining the setting throughout the year.

Financially there was a healthy balance in the current account at the start of the financial year, as well as reserve funds to cover 3 months running costs and funds in the fundraising account for additional resources.

Our AGM was held on the 27th of September 2023, a chance to review the previous year and set our goals and objectives for the year ahead. This year, Sarah Harris was elected to replace Sarah Goswell as our chair, with Abbie Young maintaining her position of Treasurer and Danielle Mowbray taking on the secretary role.

We began the first term of 23/24 at a loss, with this loss in mind, January started with a sustainability meeting with Essex CC and an action plan was created from this. This was put into place quickly, starting with reopening on a Friday and adjusting our hours from April 2024, in line with funding to be open 8am until 330pm, 5 days a week.

Income increased through the year, as more children joined the setting and additional funds were raised through fundraising events including our annual Bauble Hunt at Christmas and a sponsored Valentines Walk. By the end of the year there were 42 children on roll.

In April 2024, we hired a new Business Manager - Sophie Rice, an apprentice - Elizabeth Flatt and a cleaner/caretaker - Paul De La Bruyere. Ruby Bushell our apprentice completed the Early Years Educator Level 3 Institute for Apprenticeships & Technical Education in August 2024. Additionally, in line with government increases in the National Minimum Wage, all staff wages increased.

Staff costs are at 77% for the financial year 2023/24 which does exceed the target figure of 70% of total income to remain financially sustainable. Although this figure is higher, it has been significantly reduced from 2022/23 when staff costs were 86% of total income.

Oakey Dokeys Pre-School have enjoyed another busy year, with 13 children leaving for Primary School.

FINANCIAL REVIEW

Reserves policy

The trustees consider that an appropriate level of reserves would be the sum equivalent to cover three months' staff costs and overheads. It is considered that this sum should be sufficient to cover any fluctuations in income and any short term interruptions to its day to day activities.

At 31 August 2024 the charity had undesignated unrestricted funds in the sum of £77,177 (2023: £59,124) which was sufficient under the terms of the above policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are selected from members and others who have expressed a willingness to become involved and are usually elected at a General meeting. At each Annual General Meeting, all Trustees must stand for re-election.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08246084 (England and Wales)

Registered Charity number

1156087

Oakey Dokeys Pre-School Limited

Report of the Trustees for the Year Ended 31 August 2024

Registered office

Beaumont Road
Great Oakley
Harwich
Essex
CO12 5BA

Trustees

J D White (resigned 19.9.24)
A Young
E Law
N Burbidge (resigned 27.9.23)
S V Goswell (resigned 27.9.23)
H Hill
Karina Jowitt
L Gande (resigned 27.9.23)
K M Bretton (resigned 27.9.23)
L Bishop (resigned 20.2.24)
S Turner (appointed 2.10.24)
S Harris (appointed 27.9.23) (resigned 2.10.24)
D Mowbray (appointed 27.9.23) (resigned 2.10.24)
F C Trigg (appointed 2.10.24)
S R I Rice (appointed 2.10.24)
J H Eaton (appointed 2.10.24)
E Dvorak (appointed 2.10.24)
R G Bushell (appointed 2.10.24)
E J L Bisset (appointed 2.10.24)
P J M Barendecht (appointed 2.10.24)

Company Secretary

P J M Barendecht

Independent Examiner

P J T Frost FCCA
JTF
Chartered Certified Accountants
195 Main Road
Dovercourt
Harwich
Essex
CO12 3PH

Bankers

TSB
16 Buttermarket
Ipswich
Suffolk
IP1 1BG

Oakey Dokeys Pre-School Limited

**Report of the Trustees
for the Year Ended 31 August 2024**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 21 May 2025 and signed on its behalf by:

H Hill - Trustee

Independent examiner's report to the trustees of Oakey Dokeys Pre-School Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P J T Frost FCCA

JTF

Chartered Certified Accountants

195 Main Road

Dovercourt

Harwich

Essex

CO12 3PH

22 May 2025

Oakey Dokeys Pre-School Limited

**Statement of Financial Activities
for the Year Ended 31 August 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.8.24 Total funds £	31.8.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Operation of the pre-school		131,776	9,034	140,810	117,149
Other trading activities	2	994	-	994	1,909
Investment income	3	300	-	300	274
Other income		60	-	60	-
Total		133,130	9,034	142,164	119,332
EXPENDITURE ON					
Raising funds		87	-	87	2,469
Charitable activities					
Operation of the pre-school		120,814	9,034	129,848	134,768
Total		120,901	9,034	129,935	137,237
NET INCOME/(EXPENDITURE)		12,229	-	12,229	(17,905)
RECONCILIATION OF FUNDS					
Total funds brought forward		76,197	-	76,197	94,102
TOTAL FUNDS CARRIED FORWARD		88,426	-	88,426	76,197

The notes form part of these financial statements

Oakey Dokeys Pre-School Limited

Balance Sheet 31 August 2024

	Notes	Unrestricted funds £	Restricted funds £	31.8.24 Total funds £	31.8.23 Total funds £
FIXED ASSETS					
Tangible assets	8	13,262	-	13,262	20,170
CURRENT ASSETS					
Debtors	9	2,174	-	2,174	837
Cash at bank and in hand		74,540	-	74,540	65,058
		<u>76,714</u>	<u>-</u>	<u>76,714</u>	<u>65,895</u>
CREDITORS					
Amounts falling due within one year	10	(1,550)	-	(1,550)	(9,868)
NET CURRENT ASSETS		<u>75,164</u>	<u>-</u>	<u>75,164</u>	<u>56,027</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>88,426</u>	<u>-</u>	<u>88,426</u>	<u>76,197</u>
NET ASSETS		<u>88,426</u>	<u>-</u>	<u>88,426</u>	<u>76,197</u>
FUNDS	12				
Unrestricted funds				88,426	76,197
TOTAL FUNDS				<u>88,426</u>	<u>76,197</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Oakey Dokeys Pre-School Limited

Balance Sheet - continued

31 August 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 May 2025 and were signed on its behalf by:

H Hill - Trustee

A Young - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

In the opinion of the Trustees the charity has only one activity being the operation of the pre school. In addition, all fund raising activities and governance matters, with the exception of the Independent Examiner's fees and Trustees' insurance, are dealt with by the Trustees and other volunteers at no cost to the charity. Therefore all support costs are considered to be in relation to the operation of the pre school.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Evenly over the term of the lease
Equipment	- 15% on cost
Office equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31.8.24	31.8.23
	£	£
Fundraising events	994	1,909
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.8.24	31.8.23
	£	£
Deposit account interest	300	274
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.24	31.8.23
	£	£
Depreciation - owned assets	7,117	6,793
Other operating leases	1,760	1,738
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.24	31.8.23
Early years practitioners	7	7
Administration	1	1
	<u> </u>	<u> </u>
	8	8
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Operation of the pre-school	110,060	7,089	117,149
Other trading activities	1,909	-	1,909
Investment income	274	-	274
Total	<u>112,243</u>	<u>7,089</u>	<u>119,332</u>
EXPENDITURE ON			
Raising funds	2,469	-	2,469
Charitable activities			
Operation of the pre-school	<u>127,361</u>	<u>7,407</u>	<u>134,768</u>
Total	<u>129,830</u>	<u>7,407</u>	<u>137,237</u>
NET INCOME/(EXPENDITURE)	(17,587)	(318)	(17,905)
Transfers between funds	<u>(318)</u>	<u>318</u>	<u>-</u>
Net movement in funds	(17,905)	-	(17,905)
RECONCILIATION OF FUNDS			
Total funds brought forward	94,102	-	94,102
TOTAL FUNDS CARRIED FORWARD	<u><u>76,197</u></u>	<u><u>-</u></u>	<u><u>76,197</u></u>

8. TANGIBLE FIXED ASSETS

	Improvements to property £	Equipment £	Office equipment £	Totals £
COST				
At 1 September 2023	112,949	3,665	4,617	121,231
Additions	-	-	209	209
At 31 August 2024	112,949	3,665	4,826	121,440
DEPRECIATION				
At 1 September 2023	95,876	1,825	3,360	101,061
Charge for year	5,824	549	744	7,117
At 31 August 2024	101,700	2,374	4,104	108,178
NET BOOK VALUE				
At 31 August 2024	11,249	1,291	722	13,262
At 31 August 2023	17,073	1,840	1,257	20,170

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.24 £	31.8.23 £
Trade debtors	550	311
Prepayments and accrued income	1,624	526
	2,174	837

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.24 £	31.8.23 £
Social security and other taxes	388	423
Other creditors	274	396
Accruals and deferred income	888	9,049
	1,550	9,868

11. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.8.24	31.8.23
	£	£
Within one year	1,738	1,738
Between one and five years	3,476	5,214
	<u>5,214</u>	<u>6,952</u>

12. MOVEMENT IN FUNDS

	At 1.9.23	Net movement in funds	At
	£	£	31.8.24
			£
Unrestricted funds			
General fund	59,124	18,053	77,177
Capital fund re tenants improvements	17,073	(5,824)	11,249
	<u>76,197</u>	<u>12,229</u>	<u>88,426</u>
TOTAL FUNDS	<u>76,197</u>	<u>12,229</u>	<u>88,426</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	133,130	(115,077)	18,053
Capital fund re tenants improvements	-	(5,824)	(5,824)
	<u>133,130</u>	<u>(120,901)</u>	<u>12,229</u>
Restricted funds			
SEN funding	6,219	(6,219)	-
Inclusion grant	2,815	(2,815)	-
	<u>9,034</u>	<u>(9,034)</u>	<u>-</u>
TOTAL FUNDS	<u>142,164</u>	<u>(129,935)</u>	<u>12,229</u>

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	Transfers between funds £	At 31.8.23 £
Unrestricted funds				
General fund	71,455	(11,763)	(568)	59,124
Capital fund re tenants improvements	22,647	(5,824)	250	17,073
	94,102	(17,587)	(318)	76,197
Restricted funds				
SEN funding	-	(318)	318	-
TOTAL FUNDS	94,102	(17,905)	-	76,197

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	112,243	(124,006)	(11,763)
Capital fund re tenants improvements	-	(5,824)	(5,824)
	112,243	(129,830)	(17,587)
Restricted funds			
SEN funding	7,089	(7,407)	(318)
TOTAL FUNDS	119,332	(137,237)	(17,905)

The capital fund re tenants improvements was originally created upon the capitalisation of tenants improvements. These are being depreciated over the term of the lease and an amount equivalent to the depreciation is released from the designated fund each year.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024.

Oakey Dokeys Pre-School Limited

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2024**

	31.8.24 £	31.8.23 £
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising events	994	1,909
Investment income		
Deposit account interest	300	274
Charitable activities		
Fees from parents	23,663	20,347
Other income	75	135
Nursery education grant - sen premium	6,219	7,089
Inclusion grant	2,815	-
Nursery education grant 2, 3 and 4 year old funding	106,628	88,078
Local Authority Grant	300	1,000
Apprenticeship grant	200	500
DAF Funding	910	-
	140,810	117,149
Other income		
Rent received	60	-
Total incoming resources	142,164	119,332
EXPENDITURE		
Raising donations and legacies		
Fundraising costs	87	10
Other trading activities		
Bad debts	-	2,459
Charitable activities		
Wages	102,167	103,248
Pensions	1,019	1,423
Sundries	610	608
Catering - snacks	1,198	1,587
Equipment/books	-	173
Activity and material costs	3,059	4,616
	108,053	111,655
Support costs		

This page does not form part of the statutory financial statements

Oakey Dokeys Pre-School Limited

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2024**

	31.8.24 £	31.8.23 £
Support costs		
Finance		
Bank charges	188	201
Human resources		
Staff DBS checks	281	162
Other		
Rent	1,760	1,738
Rates and water	787	647
Insurance	1,609	1,674
Light and heat	1,614	1,198
Telephone	164	280
Postage and stationery	502	476
Repairs	1,278	2,417
Accountancy	566	602
Legal fees	35	-
Independent examiner's fees - examination	282	282
Independent examiner's fees - other	498	492
Subscriptions	702	545
Staff training	102	696
Cleaning	1,738	2,092
Staff uniforms	-	659
Computer expenses	2,572	2,149
Donations	-	10
Improvements to property	5,824	5,824
Plant and machinery	549	479
Computer equipment	744	490
	21,326	22,750
Total resources expended	129,935	137,237
Net income/(expenditure)	12,229	(17,905)

This page does not form part of the statutory financial statements