

REGISTERED COMPANY NUMBER: 08246084 (England and Wales)
REGISTERED CHARITY NUMBER: 1156087

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2020
for
Oakey Dokeys Pre-School Limited

Oakey Dokeys Pre-School Limited

**Contents of the Financial Statements
for the Year Ended 31 August 2020**

	Page
Chair's Report	1
Manager's report	2
Report of the Trustees	3 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 16
Detailed Statement of Financial Activities	17 to 18

**Chair's Report
for the Year Ended 31 August 2020**

This has been my third year as Chair of the committee, and this year has been very different to my previous years. We have continued to build on the hard work of the previous few years striving to be an outstanding setting.

The year started off with our AGM which saw me staying as chair, Jeanne-Marie becoming treasurer and Lousie becoming secretary.

Oakey Dokeys participated and celebrated in a few events at the beginning of the year including our annual Bauble hunt, which was a huge success as always, it's always so lovely to see the children all happy hunting together. We also raised some money for a few selected charities by dressing up and baking cakes.

2020 started off great, we had good numbers and we had a few events planned for the coming months including a big Easter event where we were joining forces with the school next door to come together as a community.

Unfortunately, in March the country went into lockdown as Covid 19 hit the UK. We had to close our doors to many of our families, except for a small number of children whose parents were key workers. We stayed open throughout lockdown for those children of key workers so they were fully supported while having to continue to go into work.

The staff of Oakey Dokeys worked incredibly well throughout lockdown with all the new procedures we put in place. They all did an exceptional job of keeping everyone safe.

We are all very much looking forward to getting back to normal next term with a fresh start hopefully putting covid behind us.

A Pratchett
Chair of Oakey Dokeys Committee

18 August 2021

**Manager's report
for the Year Ended 31 August 2020**

September 2019 the start of our academic year was a busy one with many sessions full.

We had Michelle and Denise our bank staff ladies in to help on our busy days in the room.

We continue to run as normal enjoying our annual Christmas party for the children at the village hall on the last day of the Autumn term.

The start of 2020 we welcomed some more children to our setting, but this unfortunately only lasted a couple of months due to covid19.

On the 23rd of March 2020 when the nation went into lockdown, we had to partially close. We only remained open for Key worker families, and vulnerable children.

Partial closure remained in place until the 1st of June 2020. After this date we could open to more children with a cap of 8 children in each bubble.

We redesigned our room into two rooms to accommodate these two bubbles until the end of the academic year July 2020.

Throughout the first lockdown there was lots of uncertainty on if would full funding for children not in attendance during lockdown and the financial uncertainty around staff wages.

We were lucky that Essex agreed to pay funding throughout lockdown and all members of staff received their full wage throughout without any members of staff having to be furloughed.

S Funnell
Manager
18 August 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- (a) Offering appropriate play facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability
- (b) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas
- (c) Instigating and adhering to and furthering the aim of the pre-school learning alliance.

The charity achieves these objectives through its running of a pre-school which operates under the name of Oakey Dokeys.

Our ethos

We are committed to creating a positive learning environment where we will value your child's individuality and nurture their creativity. We offer opportunities and experiences based on the foundation stage early learning goals and are committed to encouraging children to learn through play (the messier the better).

ACHIEVEMENT AND PERFORMANCE

The charity's principal achievements and performance are detailed in the Chair's report and Manager's report which form part of these financial statements.

FINANCIAL REVIEW

Reserves policy

The trustees consider that an appropriate level of reserves would be the sum equivalent to cover three months' staff costs and overheads. It is considered that this sum should be sufficient to cover any fluctuations in income and any short term interruptions to its day to day activities.

At 31 August 2020 the charity had undesignated unrestricted funds in the sum of £58,365 (2019: £59,451) which was sufficient under the terms of the above policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are selected from members and others who have expressed a willingness to become involved and are usually elected at a General meeting. At each Annual General Meeting, all Trustees must stand for re-election.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08246084 (England and Wales)

Oakey Dokeys Pre-School Limited

Report of the Trustees for the Year Ended 31 August 2020

Registered Charity number

1156087

Registered office

Beaumont Road
Great Oakley
Harwich
Essex
CO12 5BA

Trustees

L Willis
J L Pells (resigned 24.10.19)
K Reid (resigned 24.10.19)
S Funnell (appointed 12.11.20) (resigned 24.10.19)
S Funnell (appointed 12.11.20) (resigned 24.10.19)
D Cole (resigned 24.10.19)
J D White
A Pratchett
D Siers (resigned 24.10.19)
J Morrison (resigned 12.11.20)
L Staker
C Keen (appointed 24.10.19) (resigned 12.11.20)
E Law (appointed 24.10.19)
N Burbidge (appointed 12.11.20)
S V Goswell (appointed 12.11.20)

Company Secretary

D Sier

Independent Examiner

P J T Frost FCCA
JTF
Chartered Certified Accountants
195 Main Road
Dovercourt
Harwich
Essex
CO12 3PH

Bankers

Lloyds TSB
230 High Street
Dovercourt
Essex
CO12 3AY

Oakey Dokeys Pre-School Limited

**Report of the Trustees
for the Year Ended 31 August 2020**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 18 August 2021 and signed on its behalf by:

A Pratchett - Trustee

Independent examiner's report to the trustees of Oakey Dokeys Pre-School Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P J T Frost FCCA
JTF
Chartered Certified Accountants
195 Main Road
Dovercourt
Harwich
Essex
CO12 3PH

18 August 2021

Oakey Dokeys Pre-School Limited

**Statement of Financial Activities
for the Year Ended 31 August 2020**

	Notes	Unrestricted funds £	Restricted funds £	31.8.20 Total funds £	31.8.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Operation of the pre-school		87,481	2,343	89,824	91,197
Other trading activities	2	257	-	257	579
Investment income	3	270	-	270	227
Total		88,008	2,343	90,351	92,003
EXPENDITURE ON					
Raising funds		140	-	140	113
Charitable activities					
Operation of the pre-school		94,534	2,343	96,877	99,296
Total		94,674	2,343	97,017	99,409
NET INCOME/(EXPENDITURE)		(6,666)	-	(6,666)	(7,406)
RECONCILIATION OF FUNDS					
Total funds brought forward		99,019	-	99,019	106,425
TOTAL FUNDS CARRIED FORWARD		92,353	-	92,353	99,019

The notes form part of these financial statements

Oakey Dokeys Pre-School Limited

Balance Sheet
31 August 2020

	Notes	Unrestricted funds £	Restricted funds £	31.8.20 Total funds £	31.8.19 Total funds £
FIXED ASSETS					
Tangible assets	8	36,064	-	36,064	42,066
CURRENT ASSETS					
Debtors	9	3,611	-	3,611	3,703
Cash at bank and in hand		53,961	-	53,961	54,483
		57,572	-	57,572	58,186
CREDITORS					
Amounts falling due within one year	10	(1,283)	-	(1,283)	(1,233)
NET CURRENT ASSETS		56,289	-	56,289	56,953
TOTAL ASSETS LESS CURRENT LIABILITIES		92,353	-	92,353	99,019
NET ASSETS		92,353	-	92,353	99,019
FUNDS	12				
Unrestricted funds				92,353	99,019
TOTAL FUNDS				92,353	99,019

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Oakey Dokeys Pre-School Limited

Balance Sheet - continued

31 August 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 August 2021 and were signed on its behalf by:

A Pratchett - Trustee

L Willis - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

In the opinion of the Trustees the charity has only one activity being the operation of the pre school. In addition, all fund raising activities and governance matters, with the exception of the Independent Examiner's fees and Trustees' insurance, are dealt with by the Trustees and other volunteers at no cost to the charity. Therefore all support costs are considered to be in relation to the operation of the pre school.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Evenly over the term of the lease
Equipment	- 15% on cost
Office equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31.8.20	31.8.19
	£	£
Fundraising events	257	579
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.8.20	31.8.19
	£	£
Deposit account interest	270	227
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.20	31.8.19
	£	£
Depreciation - owned assets	6,310	6,298
Other operating leases	1,687	1,687
Deficit on disposal of fixed assets	-	103
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.20	31.8.19
Early years practitioners	6	7
Administration	1	1
	<u> </u>	<u> </u>
	7	8
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Operation of the pre-school	85,697	5,500	91,197
Other trading activities	579	-	579
Investment income	227	-	227
Total	86,503	5,500	92,003
EXPENDITURE ON			
Raising funds	113	-	113
Charitable activities			
Operation of the pre-school	93,796	5,500	99,296
Total	93,909	5,500	99,409
NET INCOME/(EXPENDITURE)	(7,406)	-	(7,406)
RECONCILIATION OF FUNDS			
Total funds brought forward	106,425	-	106,425
TOTAL FUNDS CARRIED FORWARD	99,019	-	99,019

8. TANGIBLE FIXED ASSETS

	Improvements to property £	Equipment £	Office equipment £	Totals £
COST				
At 1 September 2019	112,699	1,923	2,581	117,203
Additions	-	-	308	308
At 31 August 2020	112,699	1,923	2,889	117,511
DEPRECIATION				
At 1 September 2019	73,131	440	1,566	75,137
Charge for year	5,580	289	441	6,310
At 31 August 2020	78,711	729	2,007	81,447
NET BOOK VALUE				
At 31 August 2020	33,988	1,194	882	36,064
At 31 August 2019	39,568	1,483	1,015	42,066

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20 £	31.8.19 £
Trade debtors	2,401	2,444
Prepayments and accrued income	1,210	1,259
	3,611	3,703

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20 £	31.8.19 £
Trade creditors	258	294
Social security and other taxes	-	83
Other creditors	250	18
Accruals and deferred income	775	838
	1,283	1,233

11. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.8.20 £	31.8.19 £
Within one year	1,687	1,500
Between one and five years	6,748	6,000
In more than five years	3,374	4,500
	<u>11,809</u>	<u>12,000</u>

12. MOVEMENT IN FUNDS

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	59,451	(1,086)	58,365
Capital fund re tenants improvements	39,568	(5,580)	33,988
	<u>99,019</u>	<u>(6,666)</u>	<u>92,353</u>
TOTAL FUNDS	<u>99,019</u>	<u>(6,666)</u>	<u>92,353</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	88,008	(89,094)	(1,086)
Capital fund re tenants improvements	-	(5,580)	(5,580)
	<u>88,008</u>	<u>(94,674)</u>	<u>(6,666)</u>
Restricted funds			
SEN funding	2,343	(2,343)	-
	<u>90,351</u>	<u>(97,017)</u>	<u>(6,666)</u>

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.18 £	Net movement in funds £	Transfers between funds £	At 31.8.19 £
Unrestricted funds				
General fund	61,713	(1,834)	(428)	59,451
Capital fund re tenants improvements	44,712	(5,572)	428	39,568
	<u>106,425</u>	<u>(7,406)</u>	<u>-</u>	<u>99,019</u>
TOTAL FUNDS	<u>106,425</u>	<u>(7,406)</u>	<u>-</u>	<u>99,019</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	86,503	(88,337)	(1,834)
Capital fund re tenants improvements	-	(5,572)	(5,572)
	<u>86,503</u>	<u>(93,909)</u>	<u>(7,406)</u>
Restricted funds			
SEN funding	5,500	(5,500)	-
	<u>5,500</u>	<u>(5,500)</u>	<u>-</u>
TOTAL FUNDS	<u>92,003</u>	<u>(99,409)</u>	<u>(7,406)</u>

The capital fund re tenants improvements was originally created upon the capitalisation of tenants improvements. These are being depreciated over the term of the lease and an amount equivalent to the depreciation is released from the designated fund each year.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2020.

14. ULTIMATE CONTROLLING PARTY

In the opinion of the trustees, there is no ultimate controlling party.

Oakey Dokeys Pre-School Limited**Detailed Statement of Financial Activities
for the Year Ended 31 August 2020**

	31.8.20 £	31.8.19 £
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising events	257	579
Investment income		
Deposit account interest	270	227
Charitable activities		
Fees from parents	11,579	11,506
Other income	-	325
Nursery education grant - sen premium	2,343	5,500
Nursery education grant 2, 3 and 4 year old funding	75,902	73,866
	89,824	91,197
Total incoming resources	90,351	92,003
EXPENDITURE		
Raising donations and legacies		
Fundraising costs	140	113
Charitable activities		
Wages	68,955	68,362
Pensions	921	1,876
Sundries	464	772
Catering - snacks	746	1,133
Equipment/books	58	59
Pre school consumables	-	1,131
Activity and material costs	3,709	5,726
Travel expenses	46	-
Loss on sale of tangible fixed assets	-	103
	74,899	79,162
Support costs		
Finance		
Bank charges	147	143
Human resources		
Staff DBS checks	94	219
Other		
Rent	1,687	1,687
Carried forward	1,687	1,687

This page does not form part of the statutory financial statements

Oakey Dokeys Pre-School Limited**Detailed Statement of Financial Activities
for the Year Ended 31 August 2020**

	31.8.20 £	31.8.19 £
Other		
Brought forward	1,687	1,687
Rates and water	495	686
Insurance	1,706	1,824
Light and heat	1,408	1,548
Telephone	547	583
Postage and stationery	701	1,237
Repairs	2,896	1,463
Accountancy	499	452
Legal fees	-	26
Independent examiner's fees - examination	252	246
Independent examiner's fees - other	444	479
Advertising	-	198
Subscriptions	624	299
Staff training	1,044	250
Cleaning	2,163	1,284
Staff uniforms	90	242
Computer expenses	871	970
Improvements to property	5,580	5,572
Plant and machinery	289	252
Computer equipment	441	474
	21,737	19,772
Total resources expended	97,017	99,409
Net expenditure	(6,666)	(7,406)

This page does not form part of the statutory financial statements