

FLEET & CROOKHAM ATHLETIC CLUB
CHARITY NUMBER 1156074
ANNUAL ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2022
INCOME AND EXPENDITURE ACCOUNT

		2022		2021	
		£	£	£	£
<u>INCOME</u>					
Income			10,284		3,925
	Subscriptions	5,777		2,926	
	Affiliation Fees	127		120	
	Kit Fees	2,663		602	
	Other Receipts	1,717		277	
Coaching Fees			5,209		-412
	Received	5,209		0	
	Refunded	0		-412	
	Change in provision	0		0	
Club Promotions			69,246		-15,411
	10K	12,304		-309	
	Half Marathon	56,942		-15,102	
Interest Received			22		1,554
	Savings accounts	22		1,554	
Total Income			<u>84,761</u>		<u>-10,344</u>
<u>EXPENDITURE</u>					
Facilities			16,311		1,413
	HQ	2,155		314	
	Rent/Hire	14,156		1,099	
Administration			20,265		475
	Affiliation Fees	537		475	
	Race Fees	18,490		0	
	Printing/postage	1,239		0	
Activities			24,765		30
	T&F Competitions	24,765		0	
	Social			30	
Other Expenses			12,456		2,868
	Awards	3,532		100	
	Club Kit	4,005		1,140	
	Donations	1,675		75	
	Coaching Courses	1,135		315	
	Accountant fees	600		600	
	Other	1,508		638	
Equipment Purchased			1,132		0
	Club General	1,132		0	
Insurances			1,562		1,525
	Insurances	1,562		1,525	
Total Expenses			<u>76,491</u>		<u>6,310</u>
SURPLUS FOR THE YEAR			<u><u>8,270</u></u>		<u><u>-16,654</u></u>

FLEET & CROOKHAM ATHLETIC CLUB
CHARITY NUMBER 1156074
ANNUAL ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2022
BALANCE SHEET

		2022		2021	
		£	£	£	£
<u>CURRENT ASSETS</u>					
Bank Accounts	Club Accounts		79,805		75,389
	Current Account	41,150		39,125	
	Coaching Fee Account	26,419		24,027	
	Savings Account	12,237		12,236	
	Half Marathon Accounts		304,000		300,146
	Current Account	98,780		94,948	
	Savings Account	205,219		205,199	
Total Cash At Bank			383,805		375,535
Prepaid Expense			0		0
	10K Expenses	0		0	
Total Current Assets			383,805		375,535
<u>CURRENT LIABILITIES</u>					
Accrued Expenses			600		600
	Accountant Fees	600		600	
Deferred Income			3,000		3,000
	Coaching Fees	3,000		3,000	
	10K Income	0		0	
Total Current Liabilities			3,600		3,600
<u>NET ASSETS</u>			380,205		371,935
<u>FUNDS OF THE CHARITY</u>					
Total Funds Brought Forward		371,935		388,589	
Surplus for the Year		8,270		-16,654	
Total Funds Carried Forward			380,205		371,935

Signed on behalf of all the Trustees:

Date

Date

FLEET & CROOKHAM ATHLETIC CLUB
CHARITY NUMBER 1156074
ANNUAL ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2022
NOTES TO THE ACCOUNTS

1. Accounting Policies

Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK (FRS 102) and the Companies Act 2006.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value.

Incoming Resources:

These are included in the Statement of Financial Activities when the charity becomes entitled to the resources; the Trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

The incoming resources and related expenditure from the Fleet 10K and the Half Marathon are shown net under incoming resources.

Grants and donations are only included in the Statement of Financial Activities when the charity has unconditional entitlement to the resources.

Donated services and facilities are only included in incoming resources where the benefit to the charity the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service of facility received.

Resources Expended:

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Assets

Tangible fixed assets for use by the Charity are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

Funds

All funds are unrestricted.

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ANNUAL ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2022
NOTES TO THE ACCOUNTS

	2022	2021
	£	£
2. Analysis of incoming resources		
Fleet 10K:		
Income	12,304	1,905
Expenditure	<u>-8,187</u>	<u>-2,214</u>
	<u>4,117</u>	<u>-309</u>
Half Marathon:		
Income	56,942	5,260
Expenditure	<u>-53,413</u>	<u>-20,362</u>
	<u>3,529</u>	<u>-15,102</u>
3. Trustee expenses		
Trustee reimbursements for out-of-pocket expenses or for third party expenses incurred by Trustees	<u>1,429</u>	<u>901</u>
4. Fees for examination of the accounts		
Independent examiner's fees	<u>600</u>	<u>600</u>