

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2022
for
St Agnes Miners and Mechanics Institute
(2013)

Atkins Ferrie Chartered Accountants
Lakeside Offices
The Old Cattle Market
Coronation Park
Helston
Cornwall
TR13 0SR

St Agnes Miners and Mechanics Institute
(2013)

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for the Year Ended 31 March 2022

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St Agnes Miners and Mechanics Institute
(2013)

Report of the Trustees
for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Charity is the provision of and maintenance of a village hall for the use of inhabitants of the Parish of St Agnes and the neighbourhood.

Significant activities

The Charity, a CIO, is responsible for the management and operation of a building gifted to the local community as a 'village hall' which is to be used for the benefit of all local residents. Trustees are appointed to the CIO in line with its constitution. The Trustees are responsible for ensuring that the MMI is used in the manner laid down in the original deeds by the benefactor John Passmore Edwards. Activities include the provision of the village hall for any charitable purpose and for the benefit of the inhabitants of St Agnes, Cornwall as the Trustees of the Charity see fit.

Public benefit

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the Trustees consider how planning activities will contribute to those aims and objectives.

The Charity is a not-for-profit organisation set up to provide facilities that meet the needs of the local population. It continues to seek ways to develop the usage of the MMI facilities. The day-to-day management of the MMI is effectively managed by the Community Development Manager. The Trust relies heavily on income generated from room lettings in the premises. The CDM has established procedures that ensure the rooms are being used effectively and matched to the hirer's needs. The success of this strategy over the past few years is seen in the large number of regular and repeat bookings, particularly with local groups and clubs. The use of the facilities by the public has included:

- 1) Local government groups holding discussion seminars and also public information meetings.
- 2) Toddler groups for mums and dads and their offspring.
- 3) Local art groups, writing groups and music groups regularly holding workshops.
- 4) A monthly community market has been established to enable local home based people to display and sell their goods. This has increased in size and usually occupies three spaces on each occasion it runs.
- 5) A community cafe providing a venue for many of the elderly within the parish as well as visitors to the Parish.
- 6) A twice monthly 'Memory Café' for those affected by Dementia.
- 7) Private events such as birthday, anniversary and retirement parties as well as wakes.
- 8) The monthly Community Cinemas, popular and successful events that support the upkeep of the building. As well as a monthly film programme, there is now an 'other' film, an alternative film night showing which includes light refreshment. This has proved a successful social venture.
- 9) Local activity groups, eg Photography Club and Cornish Traction Engine Group regularly use rooms.
- 10) The Trust has linked up with Carn to Cove, a Cornish Charity specialising in putting small scale performance art into local communities. During this year the joint events have proved very successful in bringing live performances to the residents of St Agnes.
- 11) The now well established 'Well-Being' Studios continues to thrive, attracting a wide range of the population. Two room that have been adapted to facilitate activities such as Yoga, Pilates and other movement events. A wide range of courses are offered ranging from Yoga for Mums and toddlers to Ballet for adults. All the courses are well supported again now as confidence returns after the pandemic.

ACHIEVEMENT AND PERFORMANCE

Review of developments

This year has been all about returning to the new normal after the Covid 19 pandemic. Over the year we have reopened until fully functioning with groups gradually gaining confidence and people coming back to enjoy meeting with others again.

FINANCIAL REVIEW

Financial position

The attached financial statements show the current state of the finances. The deficit for the year is £48,646 (2021: £101,700 surplus).

Unrestricted reserves show a surplus of £162,567 (2021: £212,913 surplus), with restricted funds showing a surplus of £332,081 (2021: £330,381 surplus). Free reserves total £135,493 (2021: £190,985).

St Agnes Miners and Mechanics Institute
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Report of the Trustees
for the Year Ended 31 March 2022

FINANCIAL REVIEW

Reserves policy

As a result of selling the two properties in December 2020, the charity now has a healthy unrestricted reserve of over £100,000.

This is held to contribute towards the on-going maintenance of the building.

FUTURE PLANS

The Trust is responsible for ensuring a very old building is fit for the purpose it is intended. This requires continual expenditure on maintaining the building and is an ongoing process.

Even though the Trust has a relatively healthy bank balance as a result of the sale of the shop, the Trustees recognise the importance to continue to develop income streams to secure the long term future of the MMI. To help with the need for additional funds, the Trust has continued to encourage users to make donations to the Trust that can be supported through the Gift Aid Scheme it has established. Additionally the Trust has set up a "Friends of the St Agnes MMI" scheme to encourage local people to make regular donations to the Trust.

At the present time the building is able to meet the demands from the local population, but the Trust has agreed that if any significant development is required this will only be undertaken if capital funding is available and where possible Trustees will seek the opportunity to apply for external funding to match the Trust's input. We have been in touch with a local professional fund-raiser with this in mind.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a CIO, controlled by its governing document, a deed of trust, and constitutes an incorporated charity.

Recruitment and appointment of new trustees

At its incorporation in 2014 the charity (CIO) had three trustees. During this year several trustees left after many years of hard work and service to the MMI; Jim Noonan, Simon Tonkin, Iain Norman, Joan Norman and Allan Ackroyd. Two new trustees joined; Ben Jackson and Anna Merrick. As of 31 March 2022 the number of trustees is four.

As part of its constitution the Board of Trustees are charged, when considering the appointment of a Trustee, to consider persons with "skills, knowledge and experience needed for the effective administration of the CIO". A newly appointed Trustee engages in an induction programme that ensures a) they are aware of the aims and objectives of the Trust and b) are aware of their role and responsibilities as a Trustee governed by the Charity Commission. They are given a copy of Commission's Welcome Pack. During their first few months they are mentored by a more experienced Trustee.

Organisational structure

In 2014, following approval from the Charity Commissioner to create a CIO to replace the existing Trust, St Agnes Miners & Mechanics Institute (2013), was incorporated and began the preparation for taking on the responsibilities and assets of the old Trust. From 1st April 2016, the new Trust assumed full responsibility for the operation and management of the assets of the old Trust, in particular the building known as the Miners & Mechanics Institute (MMI).

In February 2017, the Trust appointed a Community Development Manager who has the responsibility for the day-to-day operation and management of the premises. The post is currently a part-time position.

Risk management

The trustees have a risk management strategy which comprises of an annual review to discuss those risks identified and plan procedures to minimise any potential impact on the charity should those risks materialise.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1156072

Principal address

18 Vicarage Road
St Agnes
TR5 0TL

St Agnes Miners and Mechanics Institute
(2013)

Report of the Trustees
for the Year Ended 31 March 2022

Trustees

Mr J Noonan (resigned 21.3.2022)
Mr S Tonkin (resigned 2.7.2021)
Mrs J Norman (resigned 7.5.2021)
Mr I Norman (resigned 1.7.2021)
Mrs E Sandham (resigned 31.8.2022)
Mr A Ackroyd (resigned 21.3.2022)
Ms A Jones
Mrs A Merrick (appointed 31.3.2022)
Mr A Dovey (appointed 1.9.2022)
Mr B Jackson (appointed 1.2.2022)

Independent Examiner

Thomas Michael Tripp FCCA ACA
Atkins Ferrie Chartered Accountants
Lakeside Offices
The Old Cattle Market
Coronation Park
Helston
Cornwall
TR13 0SR

Solicitors

Nalders Solicitors
38-39 Lemon Street
Truro
TR1 2NA

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs A Merrick - Trustee

Independent Examiner's Report to the Trustees of
St Agnes Miners and Mechanics Institute
(2013)

Independent examiner's report to the trustees of St Agnes Miners and Mechanics Institute (2013)

I report to the charity trustees on my examination of the accounts of St Agnes Miners and Mechanics Institute (2013) (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Thomas Michael Tripp FCCA ACA
Atkins Ferrie Chartered Accountants
Lakeside Offices
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Date:

St Agnes Miners and Mechanics Institute
(2013)

Statement of Financial Activities
for the Year Ended 31 March 2022

		Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,684	-	1,684	2,869
Other trading activities	3	64,070	-	64,070	15,639
Investment income	4	-	-	-	1,450
Other income	5	<u>14,037</u>	<u>4,000</u>	<u>18,037</u>	<u>65,824</u>
Total		<u>79,791</u>	<u>4,000</u>	<u>83,791</u>	<u>85,782</u>
EXPENDITURE ON					
Raising funds	6	79,239	-	79,239	47,733
Charitable activities					
Running cost of premises	7	48,033	2,300	50,333	25,802
Other		<u>2,865</u>	<u>-</u>	<u>2,865</u>	<u>1,886</u>
Total		<u>130,137</u>	<u>2,300</u>	<u>132,437</u>	<u>75,421</u>
Net gains on investments		<u>-</u>	<u>-</u>	<u>-</u>	<u>91,339</u>
NET INCOME/(EXPENDITURE)		(50,346)	1,700	(48,646)	101,700
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>212,913</u>	<u>330,381</u>	<u>543,294</u>	<u>441,594</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>162,567</u></u>	<u><u>332,081</u></u>	<u><u>494,648</u></u>	<u><u>543,294</u></u>

The notes form part of these financial statements

St Agnes Miners and Mechanics Institute
(2013)

Balance Sheet
31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	12	27,074	331,700	358,774	351,928
CURRENT ASSETS					
Stocks	13	1,200	-	1,200	1,000
Debtors	14	1,909	-	1,909	1,609
Cash at bank		<u>134,211</u>	<u>381</u>	<u>134,592</u>	<u>189,984</u>
		137,320	381	137,701	192,593
CREDITORS					
Amounts falling due within one year	15	(1,827)	-	(1,827)	(1,227)
NET CURRENT ASSETS		<u>135,493</u>	<u>381</u>	<u>135,874</u>	<u>191,366</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		162,567	332,081	494,648	543,294
NET ASSETS		<u>162,567</u>	<u>332,081</u>	<u>494,648</u>	<u>543,294</u>
FUNDS	16				
Unrestricted funds				162,567	212,913
Restricted funds				<u>332,081</u>	<u>330,381</u>
TOTAL FUNDS				<u>494,648</u>	<u>543,294</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mrs A Merrick - Trustee

St Agnes Miners and Mechanics Institute
(2013)

Cash Flow Statement
for the Year Ended 31 March 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	(43,468)	15,541
Interest paid		<u>-</u>	<u>(151)</u>
Net cash (used in)/provided by operating activities		<u>(43,468)</u>	<u>15,390</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(11,924)	(29,237)
Sale of fixed asset investments		-	91,339
Sale of investment property		<u>-</u>	<u>140,000</u>
Net cash (used in)/provided by investing activities		<u>(11,924)</u>	<u>202,102</u>
Cash flows from financing activities			
Loan repayments in year		<u>-</u>	<u>(30,722)</u>
Net cash provided by/(used in) financing activities		<u>-</u>	<u>(30,722)</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		(55,392)	186,770
Cash and cash equivalents at the beginning of the reporting period		<u>189,984</u>	<u>3,214</u>
Cash and cash equivalents at the end of the reporting period		<u><u>134,592</u></u>	<u><u>189,984</u></u>

The notes form part of these financial statements

St Agnes Miners and Mechanics Institute
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Notes to the Cash Flow Statement
for the Year Ended 31 March 2022

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(48,646)	101,700
Adjustments for:		
Depreciation charges	5,078	7,309
Losses on investments	-	(91,339)
Interest paid	-	151
Increase in stocks	(200)	-
(Increase)/decrease in debtors	(300)	18
Increase/(decrease) in creditors	<u>600</u>	<u>(2,298)</u>
Net cash (used in)/provided by operations	<u>(43,468)</u>	<u>15,541</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21	Cash flow	At 31.3.22
	£	£	£
Net cash			
Cash at bank	<u>189,984</u>	<u>(55,392)</u>	<u>134,592</u>

The notes form part of these financial statements

St Agnes Miners and Mechanics Institute
(2013)

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£). Monetary amounts in these financial statements are rounded to the nearest pound sterling.

Income

Income is derived mainly from 'Other trading activities' which consists of cafe income, bar income and room hire.

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grants

Government grants are recognised as income when there is evidence of entitlement, receipt is probable and the amount can be measured reliably. Grants received are included as unrestricted funds within 'Other income'.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs have been allocated between governance costs, management costs and finance costs. Governance costs are those items of expenditure incurred in the course of the charity's statutory obligations and include the cost of independent examination and costs linked to the strategic management of the charity.

Supports costs are mainly allocated to 'Expenditure on raising funds'. The governance costs have wholly been allocated to 'Other resources expended' given they do not relate to the day-to-day activities of the charity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

St Agnes Miners and Mechanics Institute
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Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The CIO only has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Going concern

There are no material uncertainties regarding the going concern of the CIO.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	<u>1,684</u>	<u>2,869</u>

Income from donations and legacies consists of monies received from general donations and fundraising activities.

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Bar income	1,947	-
Room hire	19,073	9,096
Cafe income	40,065	5,386
Sundry income	<u>2,985</u>	<u>1,157</u>
	<u>64,070</u>	<u>15,639</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	<u>-</u>	<u>1,450</u>

5. OTHER INCOME

Other income includes £3,370 (2021: £29,988) received from the Coronavirus Job Retention Scheme.

Further Coronavirus grants of £10,667 (2021: £19,836) were received from Cornwall Council.

Other grants relate to grant income received from St Agnes Parish Council, which was used towards the installation of a new CCTV system and painting and repairing the outside railings.

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

6. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Support costs	<u>3,023</u>	<u>1,275</u>

Other trading activities

	2022	2021
	£	£
Purchases	19,978	3,132
Staff costs	52,793	42,428
Bar entertainment costs	580	180
Cafe - maintenance	953	228
Cafe - miscellaneous	<u>1,912</u>	<u>490</u>
	<u>76,216</u>	<u>46,458</u>

Aggregate amounts	<u>79,239</u>	<u>47,733</u>
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7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Running cost of premises	<u>50,333</u>

8. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Raising donations and legacies	3,023	-	3,023
Other resources expended	<u>-</u>	<u>2,865</u>	<u>2,865</u>
	<u>3,023</u>	<u>2,865</u>	<u>5,888</u>

Included in governance costs is £1,560 (2021: £900) relating to fees payable for the independent examination of the financial statements.

Support costs, included in the above, are as follows:

			2022	2021
	Raising donations and legacies £	Other resources expended £	Total activities £	Total activities £
Telephone	867	-	867	464
Postage and stationery	47	-	47	5
Advertising	1,589	-	1,589	655
Administrative fees	520	-	520	-
Interest payable and similar charges	-	-	-	151
Accountancy and legal fees	<u>-</u>	<u>2,865</u>	<u>2,865</u>	<u>1,886</u>
	3,023	2,865	5,888	3,161

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

10. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	52,281	41,954
Other pension costs	<u>512</u>	<u>474</u>
	<u><u>52,793</u></u>	<u><u>42,428</u></u>

The average monthly number of employees during the year was as follows:

	2022	2021
Management	2	2
Cafe	<u>2</u>	<u>3</u>
	<u><u>4</u></u>	<u><u>5</u></u>

No employees received emoluments in excess of £60,000.

Contributions recognised as an expense relating to defined contribution pension plans total £512 (2021: £474). There is an amount owing back to the charity of £316 as at 31 March 2022 (2021: £187 creditor). These costs are unrestricted and are allocated to 'Raising funds' as all staff activities relate to the general running and management of the MMI.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,869	-	2,869
Other trading activities	15,639	-	15,639
Investment income	1,450	-	1,450
Other income	<u>65,824</u>	<u>-</u>	<u>65,824</u>
Total	<u><u>85,782</u></u>	<u><u>-</u></u>	<u><u>85,782</u></u>
EXPENDITURE ON			
Raising funds	47,733	-	47,733
Charitable activities			
Running cost of premises	25,802	-	25,802
Other	<u>1,886</u>	<u>-</u>	<u>1,886</u>
Total	<u><u>75,421</u></u>	<u><u>-</u></u>	<u><u>75,421</u></u>
Net gains on investments	<u>-</u>	<u>91,339</u>	<u>91,339</u>
NET INCOME	10,361	91,339	101,700

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Transfers between funds	<u>231,339</u>	<u>(231,339)</u>	<u>-</u>
Net movement in funds	241,700	(140,000)	101,700
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>(28,787)</u>	<u>470,381</u>	<u>441,594</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>212,913</u></u>	<u><u>330,381</u></u>	<u><u>543,294</u></u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2021	330,000	77,114	-	407,114
Additions	<u>-</u>	<u>11,652</u>	<u>272</u>	<u>11,924</u>
At 31 March 2022	<u>330,000</u>	<u>88,766</u>	<u>272</u>	<u>419,038</u>
DEPRECIATION				
At 1 April 2021	-	55,186	-	55,186
Charge for year	<u>-</u>	<u>5,037</u>	<u>41</u>	<u>5,078</u>
At 31 March 2022	<u>-</u>	<u>60,223</u>	<u>41</u>	<u>60,264</u>
NET BOOK VALUE				
At 31 March 2022	<u>330,000</u>	<u>28,543</u>	<u>231</u>	<u>358,774</u>
At 31 March 2021	<u>330,000</u>	<u>21,928</u>	<u>-</u>	<u>351,928</u>

The property has been independently valued at £330,000 in 2014 by an independent valuer who holds recognised professional qualifications and has the relevant experience required. The trustees do not consider the current market value to be materially different.

13. STOCKS

	2022 £	2021 £
Stocks	<u>1,200</u>	<u>1,000</u>

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	<u>1,909</u>	<u>1,609</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	<u>1,827</u>	<u>1,227</u>

16. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	212,913	(50,346)	162,567
Restricted funds			
Restricted fund	330,381	-	330,381
St Agnes Parish Council	<u>-</u>	<u>1,700</u>	<u>1,700</u>
	<u>330,381</u>	<u>1,700</u>	<u>332,081</u>
TOTAL FUNDS	<u>543,294</u>	<u>(48,646)</u>	<u>494,648</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	79,791	(130,137)	(50,346)
Restricted funds			
St Agnes Parish Council	4,000	(2,300)	1,700
	<u>83,791</u>	<u>(132,437)</u>	<u>(48,646)</u>
TOTAL FUNDS	<u>83,791</u>	<u>(132,437)</u>	<u>(48,646)</u>

Comparatives for movement in funds

	At 1.4.20	Net movement in funds	Transfers between funds	At 31.3.21
	£	£	£	£
Unrestricted funds				
General fund	(28,787)	10,361	231,339	212,913
Restricted funds				
Restricted fund	470,381	91,339	(231,339)	330,381
	<u>441,594</u>	<u>101,700</u>	<u>-</u>	<u>543,294</u>
TOTAL FUNDS	<u>441,594</u>	<u>101,700</u>	<u>-</u>	<u>543,294</u>

St Agnes Miners and Mechanics Institute
(2013)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	85,782	(75,421)	-	10,361
Restricted funds				
Restricted fund	-	-	91,339	91,339
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>85,782</u>	<u>(75,421)</u>	<u>91,339</u>	<u>101,700</u>

Restricted funds totalling £330,000 consist of the freehold property transferred to the CIO which is to be used in line with the charitable objectives.

During the year, £2,000 was received from St Agnes Parish Council for the installation of a new CCTV system. All funds have been fully utilised during the year. The amount of £1,700 within restricted funds at 31 March 2022 relates to the fixed asset purchase of the CCTV system less depreciation charged in the year.

During the year, £2,000 was also received from St Agnes Parish Council for the painting and repairing the outside railings. All funds have been fully utilised during the year.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

St Agnes Miners and Mechanics Institute
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Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,684	2,869
Other trading activities		
Bar income	1,947	-
Room hire	19,073	9,096
Cafe income	40,065	5,386
Sundry income	<u>2,985</u>	<u>1,157</u>
	64,070	15,639
Investment income		
Rents received	-	1,450
Other income		
Government grants	14,037	49,824
Other grants	<u>4,000</u>	<u>16,000</u>
	<u>18,037</u>	<u>65,824</u>
Total incoming resources	83,791	85,782
EXPENDITURE		
Other trading activities		
Purchases	19,978	3,132
Wages	52,281	41,954
Pensions	512	474
Bar entertainment costs	580	180
Cafe - maintenance	953	228
Cafe - miscellaneous	<u>1,912</u>	<u>490</u>
	76,216	46,458
Charitable activities		
Rates and water	2,661	(569)
Insurance	3,182	3,143
Light and heat	5,804	2,702
Sundries	7,510	3,284
Repairs and renewals	26,098	9,933
Depreciation of tangible fixed assets	<u>5,078</u>	<u>7,309</u>
	50,333	25,802
Support costs		
Management		
Telephone	867	464
Postage and stationery	47	5
Advertising	1,589	655
Administrative fees	<u>520</u>	<u>-</u>
	3,023	1,124

This page does not form part of the statutory financial statements

St Agnes Miners and Mechanics Institute
(2013)

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	2022 £	2021 £
Management		
Finance		
Interest payable	-	151
Governance costs		
Accountancy and legal fees	<u>2,865</u>	<u>1,886</u>
Total resources expended	<u>132,437</u>	<u>75,421</u>
Net (expenditure)/income before gains and losses	(48,646)	10,361
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>-</u>	<u>91,339</u>
Net (expenditure)/income	<u><u>(48,646)</u></u>	<u><u>101,700</u></u>