

NEW HORIZON AOG CHURCH
A Charitable Company Limited by Guarantee

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED

31 MARCH 2025

CHARITY NO: 1156071
COMPANY NUMBER: 08676792

NEW HORIZON AOG CHURCH

**A Charitable Company Limited by Guarantee
Company Number: 08676792**

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Directors are pleased to present their annual report and financial statements for the Year ended 31 March 2025 which are also prepared to meet the requirements for a Directors' Report and accounts for Companies Act purposes, the financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Senior Ministers Report

Over the past twelve months, we have experienced what has truly felt like our first “normal” year in over seven years. It has been a time of stability, reflection, and renewed momentum—a season for both settling down and settling in. This return to rhythm has brought with it a fresh sense of purpose and clarity, and we are delighted to report that New Horizon Church continues to grow and thrive.

One of the most encouraging aspects of this past year has been the growth of our church family. We have welcomed people from a wide variety of ages, nationalities, and backgrounds. This rich diversity is something we deeply celebrate, as it reflects the heart of the Kingdom of God—a community united not by similarity, but by shared faith and love.

Our church building remains a vibrant hub at the heart of our community. It continues to be used throughout the week by local groups, including performing arts organisations, NHS services, educational programmes, and various community initiatives. We are grateful that our facilities can serve not only the spiritual needs of our congregation but also the practical needs of our wider community.

With this growth, particularly among our children and young people, has come the welcome challenge of needing more space. To meet this need, we've undertaken further reconfigurations of our building to create additional rooms and resources. This investment in our youth is one we make gladly, as we see the next generation rising in faith and purpose.

Caring for people remains central to who we are. Through the dedicated work of our Parish Nurse and Pastoral Care Team, we continue to support individuals and families navigating life's challenges. A major milestone this year was the official launch of Hope Horizon Counselling Service in 2024. This ministry offers professional counselling and emotional support, and we're thrilled to see it already making a significant and lasting impact.

On a global scale, our church has responded with compassion and generosity to international crises, giving to nations affected by war, conflict, and natural disasters. We have also remained committed to supporting Christian ministries and individuals—both locally and internationally—including church planting initiatives and orphan care projects.

None of this would be possible without our incredible team of volunteers and those faithfully engaged in our community outreach and mission work. The willingness to serve, often behind the scenes, is what brings our vision to life. We are deeply thankful for every one of our volunteers.

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DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2025

My heartfelt thanks go out to the ongoing generosity of those who call New Horizon Church their home. Their giving in financial, time, or talents—enables us to carry forward the mission of the church, fulfil our charitable objectives, and to bring hope and transformation to our local community and beyond.

As we look forward to the year ahead, we do so with faith, expectation, and a renewed sense of unity.

Signed 

Andy Dilnot
Senior Pastor of New Horizon AOG Church

NEW HORIZON AOG CHURCH

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DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2025

Charitable Objectives of New Horizon AOG Church

The activities of the church involve the promotion of our beliefs and reaching out to our community and beyond, providing care and sharing our faith. The charity is dependent on offerings received from its congregation and donations made. Many of the weekly activities are run by volunteers who are members of the church, and without their commitment given as volunteers the church would not function effectively. The Directors believe that the services that are offered to the public by the New Horizon AOG Church make available access to all either as part of the congregation or the local community and as such believe this is a benefit to the whole community. The Directors of New Horizon AOG Church confirm that they have regard for the Charity Commissions guidance on public benefit and believe they have complied with their duties under Section 17(5) of the 2011 Charities Act with regard to public benefit.

Aims

To run Sunday church services, to engage in community outreach and events to support overseas mission, to run activities for children and young people, and provide pastoral care. A community hub has been created through the running of the Coffee House in the Church facilities for individuals in the local community in the Nottinghamshire and Derbyshire area to come and meet other people.

Achievements and Performance

Structure: -

No changes to the governance structure of the church were made between 1 April 2024 and 31 March 2025.

Vision: -

We exist to influence people, culture, communities and nations with the love of Jesus to create a better future for everyone.

The vision of New Horizon Church is: -

- To meet the object of the charity.
- To encourage the congregation to serve the community.
- To make a positive transformative difference to the community we serve.

New appointments for this financial year: -

New Kids Church Co-ordinator - Rhoda Cotterill (voluntary role)
Creche Co-ordinator - Iulia Priddey (voluntary role).

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DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2025

Leadership: -

We were privileged and honoured to have Sasha Vitakic, Loxley Ford, Luke Tomlinson, Tony Uddin, Timothy Chamanga, James Brazier visiting from Samaritans Purse, Mark Wiltshire, Mariana Starodonova, Barry Woodward and Gary Rucci as guest speakers during this financial period.

A group attended the Audacious Culture Summit in Manchester which included the pastors, directors, finance team, life group leaders and core team.

Departments: -

Youth - Our Youth Ministry aims to provide a safe and inspiring environment where young people can encounter God, grow in their faith, and navigate the challenges of adolescence with support and purpose. We are passionate about helping them discover their gifts and develop their potential in every area of life.

Throughout the year, a wide range of weekly and monthly activities are held:

Young Adults – The work with young adults (17-30) is primarily focused on discipleship and helping them build strong foundations for life and faith. Our goal is to help each young adult grow in their walk with God and discover His unique call for their lives.

Men's events have been held throughout the year.

Women's events have been held during the year.

Life Groups – We run a mid-week life group that creates an extra care support. Our Teaching and Missions Pastor plans the discussions for the evenings. We have studied books in the Bible and held socials.

Tots Playgroup- This is held on a Wednesday during term time and is an outreach to the community where families with children aged 0-4 years old can come and interact and socialise. We provide age-appropriate toys, craft, snacks, juice and singing songs. We frequently have the church parish nurse to hand, and our coffee house is open for families to enjoy. We currently have 165 children registered.

Prayer Meetings – The meetings are held on a Tuesday morning. Each week we pray for the needs of our church, our community and our world.

Baby Dedications – 3 children have been dedicated.

Baptisms – 21 people have been baptised.

Kids church ministry - We offer a service for children aged 3- 11 years old. Sharing the bible and teaching the children all about Jesus using our online subscription resource 'energise'. We currently have 75 children registered in Kids Church.

Crèche - Each Sunday we provide appropriate toys for children aged 0–3-year-olds with the Sunday service on live-link for families to enjoy. We offer a service to care for children aged 1- 3-year-olds with weekly themed activities. We currently have 15 children registered.

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DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2025

Parish Nursing – Our parish nurse supports people in our community towards whole person healthcare which includes spiritual, physical, mental and social aspects of health. Our Parish Nurse has contact with local GP surgeries, local food banks and vulnerable groups in our community.

New Horizon Church was involved in the following activities during the year: -

- Two local schools in our community were given finance to help families purchase school uniforms.
- Easter Eggs were collected and distributed to local community organisations.
- We engaged in the Christmas shoe box appeal organised by Samaritan's Purse. A total of 280 boxes were filled through the generosity of our congregation.
- A free light party was held as an alternative to a Halloween party for primary aged school children.
- Counselling sessions were held by Hope Horizon Counselling.
- The local churches took part in a week of prayer.
- Mind Well Café is held in our upstairs Coffee House. This is an activity of a local charity.
- An Alpha Course was held with 40 people attending.
- A Legacy Weekend was held with 24 hours of fasting / 24 hours of prayer
- Forever Friends is held every 2 weeks for people in our community with special needs and their carers.
- Christmas hampers were given to a local women's project that supports local families in need to help.
- In February 2025 a group of five people visited the Children's Centre in Zimbabwe.
- Christmas parcels were distributed to families in need in the Broxtowe area.
- Children were offered a meal for £1 in the Coffee House during the summer school holidays.
- A student from the International Bible Training College visited the church on a 6-week internship.
- We held a community outreach which included a Family Fun Day.
- A Freedom in Christ discipleship course was held.
- Acoustic nights were held by Halo after Hours which is open to our local community.

Easter 2024- the church took part in the Walk of Witness in Eastwood. We also held an evening service on Good Friday.

Annual Celebration - our Annual Celebration meeting was held on the 14 June 2024.

Pastoral care – This ministry is led by a paid minister. The pastoral care of the Church is given by the pastoral team and the life group leaders.

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DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2025

Missions

Balkans Area

We support a family who plants churches in the Balkans.

Good Shepherd Centre, Zimbabwe (now called 'Harper's Heart for Children')

We partner with the Good Shepherd Centre in Chinhoyi, which provides critical residential and social care to children up to the age of 18 placed with them by the Government social services department. We financially assist them with projects that enable the sustainability of the Good Shepherd Centre.

We partner with the Good Shepherd Centre in accordance with the following values: -

1. To work supportively and collaboratively with the Good Shepherd Centre to develop a model of care that upholds the dignity of every child.
2. To explore relevant methods of sustainable support through microenterprise schemes.
3. To empower the Good Shepherd Centre to resource the training and preparation of children with life skills for their future post 18 when they have to leave the Good Shepherd Centre provision.

Timothy Chamanga who oversees and runs the Good Shepherd Centre visited the church in summer 2024.

Loxley Ford (Southern Africa)

Loxley is an AOG missionary who serves in this region and provides Christian literature and support to local churches.

Luke Tomlinson

We support Luke who is a member of our congregation. He serves as UK Coordinator for the How To Life Movement and is based in London.

Anthonie Keuter

We support Anthonie who is also a member of our congregation as he serves International Bible Training College serving in the areas of Campus Maintenance, IT support and with finance assistance.

Volunteers

At present we have 108 adult volunteers and 14 under 18's serving on teams.

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DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2025

Financial Review

The attached Financial Statements show the current state of the finances of the Charity.

At the year end, New Horizon AOG Church had unrestricted funds totalling £589,721 (including fixed assets of £355,456) and restricted funds totalling £10,587 having received income of £322,294 in the year and spent £326,765. The actual cash reserves held now total £219,158 (2024: £169,108).

Investment Policy

As a charity we do not have an investment committee or investment manager.

Reserves Policy

The reserves consist of restricted and unrestricted funds as shown on the balance sheet. The aim is to have funds available to cover future running costs with the optimal level of funds to hold in cash at any point in time is £15,000 in the current account and £65,000 on deposit with Kingdom Bank. A good reserve has been built up and this is intended to be used to rent further space if this becomes available in the future and at a price we can afford.

Future Plans

- Easter Saturday Fun Day
- Short term mission week to Zimbabwe
- Freedom in Christ course
- The launching of a new seniors' life group
- A mini youth camp
- A finance course to be held

NEW HORIZON AOG CHURCH

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REFERENCE AND ADMINISTRATIVE INFORMATION

CHARITY DIRECTORS & TRUSTEES

Dr Leigh Goodwin
Carol Dennis
Lydia Krzeminski
Simon David Salloway

**MINISTERS OF THE CHURCH & DIRECTORS
& TRUSTEES**

(Responsible for day-to-day activities)

Andrew Dilnot

COMPANY SECRETARY

Carol Dennis

PRINCIPAL ADDRESS

New Horizon AOG Church
Unit 1
Linkmel Road
Eastwood
Nottingham
NG16 3RZ

WEBSITE

www.newhorizonchurch.org.uk

REGISTERED CHARITY NUMBER

1156071

INDEPENDENT EXAMINER

Mr Matt Brady
T C Group
Cliffe Hill House
22-26 Nottingham Road
Stapleford
Nottingham
NG9 8AA

BANKERS

NatWest Plc
Ilkeston Branch
42 Bath Street
Ilkeston
Derby
DE7 8HF

SOLICITORS

Geldards Solicitors

NEW HORIZON AOG CHURCH

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DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2025

Structure, Governance and Management

New Horizon AOG Church is a registered charity (number 1156071) and is governed by a trust deed dated 27 August 2013. This is based on the model deed as adopted by Assemblies of God incorporated for churches within its denomination.

The organisation is a company limited by guarantee not having a share capital and has obtained exemption within the Companies Act to dispense with the word Limited as part of the company name.

The Directors meet on a regular basis where decisions are made in relation to all aspect of church life and development.

Related Parties

New Horizon AOG Church is a member of the Assemblies of God churches nationally. There are no other related party transactions.

Risk Management

A Risk Management Policy is held, and this is reviewed on an annual basis.

Statement of Directors' Responsibilities

Company Law requires the Directors to be responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The Directors are required to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards) and applicable law. The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Directors should follow best practice and:

- ☐ select suitable accounting policies and then apply them consistently;
- ☐ observe the methods and principles in the Charities SORP;
- ☐ make judgements and estimates that are reasonable and prudent;
- ☐ state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- ☐ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Directors are responsible for keeping proper and accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the applicable law, regulations and the trust deed. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

NEW HORIZON AOG CHURCH

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DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2025-- Continued

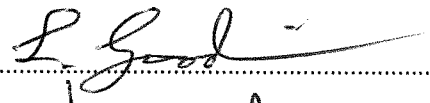
Members of the Directors

Members of the Directors who are directors for the purpose of company law and Directors for the purpose of charity law, who served during the year and up to the date of this report are set out on page 8.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees as at 31 March 2025 was 5 (2024: 5).

This report has been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

On behalf of the Directors of New Horizon AOG Church:

Signed:  Date: 14.12.25
Leigh Goodwin

NEW HORIZON AOG CHURCH

A Charitable Company Limited by Guarantee
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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NEW HORIZON AOG CHURCH

I report on the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity's trustees of the Company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

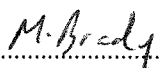
Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in Section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants in England and Wales, which is one of the listed bodies.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:-

- 1) Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2) The accounts do not accord with those records; or
- 3) The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4) The accounts have not been prepared in accordance with the methods and principles of the Statement of recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Matt Brady FCCA

Dated 17/12/25

TC Group
Cliffe Hill House
22-26 Nottingham Road
Stapleford
Nottingham
NG9 8AA

NEW HORIZON AOG CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025 (Including Income and Expenditure Account)

		Year Ended 31 March 2025			Year Ended 31 March 2024		
		Unrestricted Funds <u>2025</u>	Restricted Funds <u>2025</u>	Total Funds <u>2025</u>	Unrestricted Funds <u>2024</u>	Restricted Funds <u>2024</u>	Total Funds <u>2024</u>
	<u>Notes</u>	£	£	£	£	£	£
INCOME							
Income from Donations and Legacies	2	232,996	5,499	238,495	234,373	209	234,582
Income from Charitable Activities	2	45,343	-	45,343	38,770	-	38,770
Investment Income		3,838	482	4,320	3,307	2	3,309
Other		34,136	-	34,136	29,986	50	30,036
TOTAL INCOME		316,313	5,981	322,294	306,436	261	306,697
EXPENDITURE							
Expenditure on Charitable Activities	3	325,801	964	326,765	285,789	469	286,258
TOTAL EXPENDITURE		325,801	964	326,765	285,789	469	286,258
NET INCOME / (EXPENDITURE)		(9,488)	5,017	(4,471)	20,647	(208)	20,439
TOTAL FUNDS BROUGHT FORWARD	12	602,141	2,638	604,779	584,340	-	584,340
TRANSFERS BETWEEN FUNDS		(2,932)	2,932	-	(2,846)	2,846	-
TOTAL FUNDS CARRIED FORWARD	12	589,721	10,587	600,308	602,141	2,638	604,779

The statement of financial activities includes all gains and losses in the year.

All incoming resources, and resources expended derive from continuing activities.

NEW HORIZON AOG CHURCH
BALANCE SHEET AS AT 31 MARCH 2025

	<u>Notes</u>	<u>31.03.25</u>	<u>31.03.24</u>
		£	£
<u>FIXED ASSETS</u>	8	355,456	384,934
<u>CURRENT ASSETS</u>			
Debtors	9	27,591	28,253
Kingdom Bank Savings Account		23,708	45,359
Cash at bank and in hand		<u>219,158</u>	<u>169,108</u>
		<u>270,457</u>	<u>242,720</u>
<u>Creditors: Amounts falling due in one year</u>			
Sundry Creditors	10	<u>25,605</u>	<u>22,875</u>
		<u>25,605</u>	<u>22,875</u>
NET CURRENT ASSETS		244,852	219,845
TOTAL NET ASSETS		<u>600,308</u>	<u>604,779</u>
TOTAL FUNDS OF THE CHARITY:-			
Restricted Funds	13	10,587	2,638
Unrestricted Funds		<u>589,721</u>	<u>602,141</u>
Total Charity Funds	12	<u>600,308</u>	<u>604,779</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies for the year ended 31 March 2025.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:-

- Ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- Preparing financial statements which give a true and fair view of the statement of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (Issued January 2022).

The financial statements were approved by the Board of Trustees on 14/12/25 and were signed on its behalf by:

Carol Dennis
Carol Dennis

The notes form part of these financial statements

NEW HORIZON AOG CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

Basis of Preparation

The financial statements have been in accordance with the Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – (Charities SORP (FRS102)), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

New Horizon AOG Church meets the definition of a public benefit entity under FRS102.

Going Concern

The Trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern.

The accounts are presented in Sterling £1.

Incoming Resources

These are accounted for on a receivable purpose in the period to which they relate. Incoming resources from tax reclaim are included in the SOFA at the same time as the gift to which they relate. Any known incoming resources yet to be received relating to the period before the year end date are included as debtors.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Trustee's Annual Report.

Investment Income

This is included in the accounts when receivable.

Donated Services and Facilities

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt

Expenditure and Liabilities and Irrecoverable VAT

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources. Liabilities recognised as due at the year end date but at that point not paid are included as creditors.

Fundraising Costs

Fundraising costs comprise the costs of putting on events.

Charitable Activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its objectives. All costs are allocated directly.

Support Costs

Includes cost of the preparation and examination of statutory accounts, and the cost of any legal advice to the Trustees on governance matters

NEW HORIZON AOG CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 - Continued

Tangible Fixed Assets

On 17 December 2017 the Charity commenced a fifteen year lease on premises which require development to operate as a church. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Improvement to leasehold property	- 5% on cost
Plant and Equipment	- 7% on cost
Computer Equipment	- 33% on cost
Fixtures & Fittings	- 15% on cost

Fund Accounting

Unrestricted Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Charity without further specified purpose and are available as general funds.

Designated Funds

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure, which meets these criteria, is charged to the fund, together with a fair allocation of management and support costs.

Lease Commitment

Lease payments are charged to the statement of financial activities as incurred.

Limited by Guarantee

The charity is limited by guarantee in the event of it being wound up, every member is liable to contribute a sum not exceeding £1. There are no shares of any class either authorised or allocated.

Debtors

Debtors are recognised at the settlement amount owed to the Charity or prepaid.

Creditors

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

Financial Instruments

The Charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Taxation

The charity is exempt from tax on its charitable activities. The charity also rents its rooms to other local children's activities which satisfy the objectives of the charity. The trustees have reviewed the charity's trading activities and are confident that they further the charity's aims and, as such, are considered to be primary purpose trading.

Pensions

The charity operates a defined contribution pension scheme.

The assets of the scheme are held separately from those of the charity in an independently administered fund. Contributions payable for the year are shown in the financial statements.

NEW HORIZON AOG CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025 - Continued

			Year Ended 31.3.25 Total £	Year Ended 31.3.24 Total £
2. <u>Analysis of Income</u>	Unrestricted £	Restricted £		
Income from Donations and Legacies				
Offerings and Gift Aid income	210,313	1,564	211,877	214,299
Building Fund Monies	8,295	3,935	12,230	7,376
Missionary Gifts	14,388	-	14,388	12,907
£	£ 232,996	£ 5,499	£ 238,495	£ 234,582
Income from Charitable Activities				
Coffee House	37,767	-	37,767	30,757
Youth Camps and Youth Club	3,497	-	3,497	3,996
Tots	1,627	-	1,627	2,091
Events	2,452	-	2,452	-
School of Music	-	-	-	1,926
£	£ 45,343	£ -	£ 45,343	£ 38,770
3. <u>Analysis of Resources Expended</u>	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Charitable Activities				
Allocation of Special Church Offerings	-	-	-	-
AOG Contribution	3,000	-	3,000	3,000
Salaries	105,991	-	105,991	97,229
Rent and Landlords Costs	46,000	-	46,000	43,401
Utilities and General Maintenance	25,085	-	25,085	14,892
Coffee House Costs	23,973	-	23,973	25,742
Heat and Light	20,699	-	20,699	19,275
Repairs and Equipment Maintenance	1,813	-	1,813	3,666
Telephone and Broadband	1,892	-	1,892	2,062
Office Use, Printing, Postage and Stationery	2,716	-	2,716	3,116
IT and Website Costs	101	-	101	383
Licences and Insurance	8,458	-	8,458	7,445
Mission, Gifts and Sponsorship (see note 7)	26,420	-	26,420	14,130
Youth Work and Kids Church	5,913	-	5,913	4,313
Miscellaneous Costs	4,152	964	5,116	1,936
Training Costs	692	-	692	3,021
Events	2,403	-	2,403	250
Advertising and Marketing	2,647	-	2,647	2,158
Depreciation - Improvement to Property	23,741	-	23,741	23,741
- Plant and Equipment	5,894	-	5,894	5,894
- Computer Equipment	344	-	344	165
- Fixtures & Fittings	42	-	42	42
Room Hire Costs	3,624	-	3,624	1,689
School of Music Costs	-	-	-	3,543
Support Costs				
Loan Interest	-	-	-	-
Team Building and Pastoral	5,404	-	5,404	1,043
Bank Charges/ World Pay Costs	1,733	-	1,733	1,434
Consultancy Fees	-	-	-	-
Payroll Costs	760	-	760	804
Independent Accountants Fees	2,304	-	2,304	1,884
£	£ 325,801	£ 964	£ 326,765	£ 286,258

NEW HORIZON AOG CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025 - Continued

4. Salaries and Expenses

Key employees Andrew Dilnot, a minister and Trustee was paid a gross salary of £44,912. Leigh Goodwin a leader, Missions pastor and trustee was paid a gross salary of £24,542. This is allowed in the constitution which has received Charity Commission approval.

There are no employees earning more than £60,000.

Included in ministry and general expenses are staff costs as follows:-

	<u>Year Ended</u> <u>31.3.25</u> £	<u>Year Ended</u> <u>31.3.24</u> £
Salaries (includes ERS NIC of £1,876)	101,180	90,614
Pension Contributions	4,052	3,734
Staff Expenses (including travel and working from home costs)	759	2,881
	<u>105,991</u>	<u>97,229</u>

The average number of employees during the year was 7 (2024: 5).

5. Trustee Expenses

Expenses were paid to the following trustees:-

	<u>2025</u> £	<u>2024</u> £
A Dilnot - Travel and working from home costs	325	674
L Goodwin - Travel costs	119	112

Aggregate Trustee giving totalled £19,230 (2024: £16,280)

6. Fees for examination of the accounts

Independent Examiner's fees for reporting on the accounts

	<u>2025</u>	<u>2024</u>
	1,968	1,884
£	<u>1,968</u>	<u>1,884</u>

7. Mission Gifts and Sponsorship

	<u>2025</u>	<u>2024</u>
Light of the Gospel Ministries, Serbia	600	2,000
Orphans in Africa	13,394	850
Ministry Gifts	600	1,649
Nursing	1,232	1,252
Youth	-	4,684
Turkey & Syria	-	50
Outreach	1,736	468
Life Groups	-	21
Guest Speakers	1,268	300
Lent Projects	-	743
Gifts Given	7,360	2,113
Courses	230	-
£	<u>26,420</u>	<u>14,130</u>

NEW HORIZON AOG CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025 - Continued**

8. Fixed Assets

	<u>Office Equipment</u>	<u>Fixtures & Fittings</u>	<u>Plant & Equipment</u>	<u>Leasehold Improvements</u>	<u>Total</u>
	£	£	£	£	£
Cost as at 1 April 2024	500	280	90,406	474,812	565,998
Additions in the Year	543	-	-	-	543
	<u>1,043</u>	<u>280</u>	<u>90,406</u>	<u>474,812</u>	<u>566,541</u>
Depreciation as at 1 April 2024	165	42	33,698	147,159	181,064
Depreciation charge for the year	344	42	5,894	23,741	30,021
	<u>509</u>	<u>84</u>	<u>39,592</u>	<u>170,900</u>	<u>211,085</u>
Net Book Value at 31 March 2025	<u>534</u>	<u>196</u>	<u>50,814</u>	<u>303,912</u>	<u>355,456</u>
Net Book Value at 31 March 2024	<u>335</u>	<u>238</u>	<u>56,708</u>	<u>327,653</u>	<u>384,934</u>

9. Debtors and Prepayments

	<u>2025</u>	<u>2024</u>
Rent in Advance	10,615	10,615
Gift Aid	5,462	7,586
Other Debtors	11,514	10,052
	<u>£ 27,591</u>	<u>£ 28,253</u>

10. Creditors and Accruals

	<u>2025</u>	<u>2024</u>
Accruals	4,934	3,790
Other Creditors	20,671	19,085
	<u>£ 25,605</u>	<u>£ 22,875</u>

11. Financial Commitments

Unit 1, Linkmel Road, Eastwood, Nottingham, NG16 3RZ – A new lease commenced on 19 December 2017 for a period of 15 years the term being as follows:-

£40,000 – years 1 to 3 per annum

£43,000 – years 4 to 6 per annum

£46,000 – per annum-for the remainder of the term

NEW HORIZON AOG CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 - Continued

12. <u>Analysis of Net Assets between Funds</u>	Unrestricted £	Restricted £	Total £
Tangible Fixed Assets	355,456	-	355,456
Current Assets	259,870	10,587	270,457
Liabilities	(25,605)	-	(25,605)
Net Assets at 31 March 2025	£ 589,721	£ 10,587	£ 600,308

<u>Analysis of Net Assets between Funds</u>	Unrestricted £	Restricted £	Total £
Tangible Fixed Assets	384,934	-	384,934
Current Assets	240,082	2,638	242,720
Liabilities	(22,875)	-	(22,875)
Net Assets at 31 March 2024	£ 602,141	£ 2,638	£ 604,779

13. <u>Movement in Funds</u>	At 1 April 2024 £	Incoming Resources £	Outgoing Expenses £	Transfer £	At 31 March 2025 £
Unrestricted Funds	602,141	316,313	325,801	(2,932)	589,721
Restricted Funds					
School Uniforms	-		964	964	-
Legacy Account donations	2,636	5,499	-	1,968	10,103
Interest on Legacy Account	2	482	-	-	484
	£ 2,638	£ 5,981	£ 964	£ 2,932	10,587
<u>Movement in Funds</u>	At 1 April 2023 £	Incoming Resources £	Outgoing Expenses £	Transfer £	At 31 March 2024 £
Unrestricted Funds	584,340	306,436	285,789	(2,846)	602,141
Restricted Funds					
School Uniforms	-	50	469	419	-
Legacy Account donations	-	209	-	2,427	2,636
Interest on Legacy Account	-	2	-	-	2
	£ -	£ 261	£ 469	£ 2,846	2,638

NEW HORIZON AOG CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025 - Continued

Purpose of Restricted Funds

<u>School Uniforms</u>	Amounts given specifically to use for the purchase of school uniforms.
<u>Legacy Account Donations</u>	Donations accumulated for the purchase of the church premises at lease cessation.
<u>Interest on Legacy Account</u>	Interest accrued on the Legacy bank account to assist the purchase of the church premises once the existing lease period has ceased.

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restrictions.

14. Related Parties

New Horizon AOG Church is a member of the Assemblies of God churches and pay an annual fee to them of £3,000 (2024: £3,000). Spouses of one members of the Board of Trustees are paid employees of the charity, the total gross pay in the year was £13,841(2024: £12,409).

There are no other related party transactions.

15. Taxation

The charity is exempt from Corporation Tax on its charitable activities. The trustees have reviewed the churches activities and are confident that they fulfil charitable aims and they are considered primary purpose.

16. Trustee Indemnity Insurance

The Trustees hold indemnity cover which is paid for within the general insurance cover to cover a maximum claim of £250,000.

17. Pension Commitments

The charity operates a defined contribution pension scheme.

The assets are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £4,052 (2024: £3,734) an amount of £340 (2024: £nil) was owing to the scheme as at the 31 March 2025.