

NEW HORIZON AOG CHURCH
A Charitable Company Limited by Guarantee

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED

31 MARCH 2023

CHARITY NO: 1156071
COMPANY NUMBER: 08676792

NEW HORIZON AOG CHURCH

**A Charitable Company Limited by Guarantee
Company Number: 08676792**

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Trustees are pleased to present their annual report and financial statements for the Year ended 31 March 2023 which are also prepared to meet the requirements for a Directors' Report and accounts for Companies Act purposes, the financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Senior Ministers Report

We are a thriving church in the East Midlands ideally located to serve in the South Derbyshire and South Nottinghamshire area. Our facilities are located on the boundary of two counties which creates an opportunity to engage with the community, other churches and local authorities in both counties.

We are a multi-generational & multi-cultural church, with a broad spectrum of people from the local community.

The facilities are well used by local community groups, performing arts groups, the NHS and education.

Our live streaming facility is used by members of our congregation who are unable to attend our services on a Sunday morning due to ill health and people viewing the church before they attend our services.

Our pastoral care team have continued to care for those in need in the church and in our community.

Our Parish Nursing Ministry enables the church to build links with community groups and gives care to vulnerable groups.

A team went out from New Horizon Church on a short-term mission to Europe this year and the participants were able to draw alongside asylum seekers in a supportive way.

The church has given generously to nations who have experienced conflict and natural disasters. We have also supported Christian organisations and individuals, and globally in areas of church planting and orphan care.

We are thankful to our volunteers and those involved in the community and missions work for the giving of their time to the work of the church.

We are also grateful to the generosity of the people who attend New Horizon Church which enables the church to outwork the objectives of the charity and to impact our local community.

Signed 

Andy Dilnot
Senior Pastor of New Horizon AOG Church

NEW HORIZON AOG CHURCH

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

Objects and Activities for Public Benefit

The activities of the church involve the promotion of our beliefs and reaching out to our community and beyond, providing care and sharing our faith. The charity is dependent on offerings received from its congregation and donations made. Many of the weekly activities are run by volunteers who are members of the church, and without their commitment given as volunteers the church would not function effectively. The Directors believe that the services that are offered to the public by the New Horizon AOG Church make available access to all either as part of the congregation or the local community and as such believe this is a benefit to the whole community. The Directors of New Horizon AOG Church confirm that they have regard for the Charity Commissions guidance on public benefit and believe they have complied with their duties under Section 17(5) of the 2011 Charities Act with regard to public benefit.

Aims

To run Sunday church services, to engage in community outreach and events to support overseas mission, to run activities for children and young people, and provide pastoral care. A community hub has been created through the running of the Coffee House in the Church facilities for individuals in the local community in the Nottinghamshire and Derbyshire area to come and meet other people.

Achievements and Performance

Structure: -

No changes to the structure of the church were made between 1 April 2022 and 31 March 2023.

Vision: -

We exist to influence people, culture, communities and nations with the love of Jesus to create a better future for everyone.

The vision of New Horizon Church is: -

- To meet the object of the charity.
- To encourage the congregation to serve the community.
- To make a positive transformative difference to the community we serve.

Resignations during the year: -

Michael Wood – Director resigned 30 August 2022

Steve Bell – Executive Director – resigned 21 September 2022

Lisa Wood – Assistant Pastor – resigned 30 August 2022

Leadership: -

We were able to return to having face to face meetings.

The AOG Conference in Harrogate in May 2022 was attended by our pastors.

We were privileged and honoured to have Matt Bolland, Kirk MacTear, Ian Williams, Edward Issitt, Nick Resce and Nick Tsakis, Sacha and Sara Vitakic as guest speakers over the 12-month period.

A group of 22 adults attended the Audacious Culture Summit in Manchester which included the pastors, directors, finance team, life group leaders and core team.

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

Departments: -

All the departments of the Church have now resumed to meeting in person.

Youth – New Horizon Church offers a holistic programme for young people, which aims to grow and guide them in their everyday challenges.

Young Adults – The young adults aged 17-27 programme is a holistic programme focussed on Life Groups, social mentoring and teaching the Word of God. This gives guidance and help to the young adults to find the call of God for their lives.

Men – A group of men visited the Great British Car Museum and went out for a meal.

Life Groups – We run a mid-week life group that creates an extra care support. Our Teaching and Missions Pastor plans the discussions for the evenings. We have studied books in the Bible and held socials.

Tots Playgroup- This is held on a Wednesday during term time and is an outreach to the community where families with children aged 0-4 years old can come and interact and socialise. We provide age-appropriate toys, craft, snacks, juice and singing songs. We frequently have the church parish nurse to hand and our coffee house is open for families to enjoy. We currently have 186 children registered with 55 regulars.

Prayer Meetings – The meetings are held on a Tuesday morning, and we have seen a steady increase in the number of people attending.

Baby Dedications – 4 children were dedicated on the 27 November.

Baptisms – 5 people were baptised on the 4 December.

Kids church ministry - We offer a service for children aged 3- 11 years old. Sharing the bible and teaching the children all about Jesus using our online subscription resource 'energise'. We currently have 68 children registered with 40 regulars.

Crèche - Each Sunday we provide appropriate toys for children aged 0–2-year-olds with the Sunday service on live-link for families to enjoy. We offer a service to care for children aged 1- 2-year-olds with weekly themed activities. We currently have 14 children registered with 6 regulars.

Parish Nursing – Our parish nurse supports people in our community towards whole person healthcare which includes spiritual, physical, mental and social aspects of health. Our Parish Nurse has contact with local GP surgeries, local food banks and vulnerable groups in our community.

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

New Horizon Church was involved in the following activities during the year: -

- We have given finance to two local schools in our community to help families purchase school uniforms.
- Easter Eggs were collected and distributed to local community organisations.
- At Christmas time we engage in the Christmas shoe box appeal organised by Samaritan's Purse
- A free Kids Superhero light party was held as an alternative to a Halloween party for primary aged school children.
- Our church is a member of the Evangelical Alliance.
- A gift was given to the Turkey and Syria Earthquake Appeal
- We gave a gift to Charis International.
- A warm space ministry was opened to our community and held in our coffee house.
- The youth had a weekend away in May.
- To celebrate the Queens Jubilee, we held a bring and share meal.
- We took part in Carol singing in our local supermarket with other local churches.
- The local churches took part in a week of prayer.
- In February a group of seven people served in two churches in Cyprus on a week's mission.
- As part of the Lent Liberty Project money was raised and given to the Kings Village in Ghana.
- In March a new ministry was started serving people with special needs and their carers in our local community. This was organised by our Parish Nurse.
- A group of young people will be going away for five days on the DTI youth camp. This will be an opportunity to encounter God, make new friends and take part in the activities on offer.

Easter 2022- the church took part in the Walk of Witness in Heanor and Eastwood. We also held an evening service on Good Friday.

Annual Celebration - our Annual Celebration meeting was held on the 14 June 2022.

Pastoral care – This ministry is led by a paid minister. The pastoral care of the Church is given by the pastoral team and the life group leaders.

Missions

Balkans Area

We support a family who plants churches in the Balkans.

Orphans in Africa (Zimbabwe)

We continue to support Orphans in Africa, who run an orphanage in Chinhoyi Zimbabwe. We have had a link with The Good Shepherd Centre for many years and feel it is a great privilege to support the many children who live at the centre. The financial support we provide is used to pay for the general day to day care of the orphans.

Loxley Ford (South Africa)

Loxley is an AOG missionary who serves in this region and provides Christian literature and support to local churches.

Volunteers

We have 120 volunteers serving on teams at the present time.

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

Financial Review

The attached Financial Statements show the current state of the finances of the Charity.

At the year end, New Horizon AOG Church had unrestricted funds totalling £584,340 (including fixed assets of £412,162) and restricted funds totalling £nil having received income of £168 in the year and spent £1,000. The actual cash reserves held now total £171,048 (2022: £143,669).

Investment Policy

As a charity we do not have an investment committee or investment manager.

Reserves Policy

The reserves consist of restricted and unrestricted funds as shown on the balance sheet. The aim is to have funds available to cover future running costs; the optimal level of funds to hold in cash at any point in time is £10,000 in the current account and £40,000 on deposit with Kingdom Bank. We have built up a good reserve as noted in our balance sheet. This is intended to be used to rent further space if this becomes available in the future and at a price we can afford.

Future Plans

- The leadership structure is in the process of being changed as the present format is no longer sustainable for the size of the church.
- We will be holding an Easter family fun day which will be open to the community in the church building.
- A family get together will be held at Markeaton Park during the summer school holidays.
- To run a subsidised school of music to enable children to have an opportunity to play a musical instrument.
- To create a library in the gallery area.

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REFERENCE AND ADMINISTRATIVE INFORMATION

CHARITY TRUSTEES

Christopher Dilnot
Carol Dennis
Lydia Krzeminski
Dr Leigh Goodwin
Michael Wood (resigned 30.8.22)

MINISTERS OF THE CHURCH & TRUSTEES

(Responsible for day to day activities)

Steven Bell (Resigned 21.9.22)
Andrew Dilnot

COMPANY SECRETARY

Carol Dennis

PRINCIPAL ADDRESS

New Horizon AOG Church
Unit 1
Linkmel Road
Eastwood
Nottingham
NG16 3RZ

WEBSITE

www.newhorizonchurch.org.uk

REGISTERED CHARITY NUMBER

1156071

INDEPENDENT EXAMINER

Alexander Butterfield ACA
Haines Watts
Cliffe Hill House
22-26 Nottingham Road
Stapleford
Nottingham
NG9 8AA

BANKERS

NatWest Plc
Ilkeston Branch
42 Bath Street
Ilkeston
Derby
DE7 8HF

SOLICITORS

Geldards Solicitors

NEW HORIZON AOG CHURCH

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023 – Continued

Structure, Governance and Management

New Horizon AOG Church is a registered charity (number 1156071) and is governed by a trust deed dated 27 August 2013. This is based on the model deed as adopted by Assemblies of God incorporated for churches within its denomination.

The organisation is a company limited by guarantee not having a share capital and has obtained exemption within the Companies Act to dispense with the word Limited as part of the company name.

The Trustees meet on a monthly basis where decisions are made in relation to all aspect of church life and development.

Related Parties

New Horizon AOG Church is a member of the Assemblies of God churches nationally. There are no other related party transactions.

Risk Management

A Risk Management Policy is held, and this is reviewed on an annual basis.

Statement of Trustees' Responsibilities

Company Law requires the trustees to be responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The Elders are required to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards) and applicable law. The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees should follow best practice and:

- ☐ select suitable accounting policies and then apply them consistently;
- ☐ observe the methods and principles in the Charities SORP;
- ☐ make judgements and estimates that are reasonable and prudent;
- ☐ state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- ☐ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper and accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the applicable law, regulations and the trust deed. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing preparation and dissemination of financial statements may differ from legislation in other jurisdictions

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023 – Continued

Members of the trustees

Members of the trustees who are directors for the purpose of the company law and Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 6.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31 March 2023 was 5 (2022: 7).

This report has been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

On behalf of the trustees of New Horizon AOG Church:

Signed:



Date:

28th November 2023

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NEW HORIZON AOG CHURCH

I report on the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023.

Responsibilities and Basis of Report

As the charity's trustees of the Company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

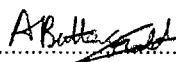
Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in Section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:-

- 1) Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2) The accounts do not accord with those records; or
- 3) The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4) The accounts have not been prepared in accordance with the methods and principles of the Statement of recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Alexander Butterfield ACA
Chartered Accountant

Dated 28/11/2023

Haines Watts
Cliffe Hill House
22-26 Nottingham Road
Stapleford
Nottingham
NG9 8AA

NEW HORIZON AOG CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023 (Including Income and Expenditure Account)

		Year Ended 31 March 2023			Year Ended 31 March 2022		
		Unrestricted Funds <u>2023</u>	Restricted Funds <u>2023</u>	Total Funds <u>2023</u>	Unrestricted Funds <u>2022</u>	Restricted Funds <u>2022</u>	Total Funds <u>2022</u>
	<u>Notes</u>	£	£	£	£	£	£
INCOME							
Income from Donations and Legacies	2	212,924	-	212,924	217,914	-	217,914
Income from Charitable Activities	2	19,801	-	19,801	10,048	-	10,048
Investment Income		816	-	816	327	-	327
Other		33,508	168	33,676	31,626	134	31,760
TOTAL INCOME		267,049	168	267,217	259,915	134	260,049
EXPENDITURE							
Expenditure on Charitable Activities	3	268,521	1,000	269,521	249,125	449	249,574
TOTAL EXPENDITURE		268,521	1,000	269,521	249,125	449	249,574
NET INCOME / (EXPENDITURE)		(1,472)	(832)	(2,304)	10,790	(315)	10,475
TOTAL FUNDS BROUGHT FORWARD	12	586,458	186	586,644	575,668	501	576,169
TRANSFERS BETWEEN FUNDS		(646)	646	-	-	-	-
TOTAL FUNDS CARRIED FORWARD	12	584,340	-	584,340	586,458	186	586,644

The statement of financial activities includes all gains and losses in the year.

All incoming resources, and resources expended derive from continuing activities.

NEW HORIZON AOG CHURCH
BALANCE SHEET AS AT 31 MARCH 2023

	<u>Notes</u>	<u>31.03.23</u>	<u>31.03.22</u>
		£	£
<u>FIXED ASSETS</u>	8	412,162	441,675
<u>CURRENT ASSETS</u>			
Debtors	9	21,426	23,249
Kingdom Bank Savings Account		35,010	23,397
Cash at bank and in hand		136,038	120,272
		<u>192,474</u>	<u>166,918</u>
<u>Creditors: Amounts falling due in one year</u>			
Sundry Creditors	10	20,296	21,949
		<u>20,296</u>	<u>21,949</u>
NET CURRENT ASSETS		172,178	144,969
TOTAL NET ASSETS		<u>584,340</u>	<u>586,644</u>
TOTAL FUNDS OF THE CHARITY:-			
Restricted Funds	13	-	186
Unrestricted Funds		<u>584,340</u>	<u>586,458</u>
Total Charity Funds	12	<u>584,340</u>	<u>586,644</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies for the year ended 31 March 2023.


The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:-

- (a) Ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) Preparing financial statements which give a true and fair view of the statement of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (Issued January 2022).

The financial statements were approved by the Board of Trustees on 28th November 2023 and were signed on its behalf by:



The notes form part of these financial statements

NEW HORIZON AOG CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

Basis of Preparation

The financial statements have been in accordance with the Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – (Charities SORP (FRS102)), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

New Horizon AOG Church meets the definition of a public benefit entity under FRS102.

Going Concern

The Trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern.

The accounts are presented in Sterling £1.

Incoming Resources

These are accounted for on a receivable purpose in the period to which they relate. Incoming resources from tax reclaim are included in the SOFA at the same time as the gift to which they relate. Any known incoming resources yet to be received relating to the period before the year end date are included as debtors.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Trustee's Annual Report.

Investment Income

This is included in the accounts when receivable.

Donated Services and Facilities

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt

Expenditure and Liabilities and Irrecoverable VAT

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources. Liabilities recognised as due at the year end date but at that point not paid are included as creditors.

Fundraising Costs

Fundraising costs comprise the costs of putting on events.

Charitable Activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its objectives. All costs are allocated directly.

Support Costs

Includes cost of the preparation and examination of statutory accounts, and the cost of any legal advice to the Trustees on governance matters

NEW HORIZON AOG CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 - Continued

Tangible Fixed Assets

On 17 December 2017 the Charity commenced a fifteen year lease on premises which require development to operate as a church. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Improvement to leasehold property	- 20% on cost
Plant and Equipment	- 15% on cost

Fund Accounting

Unrestricted Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Charity without further specified purpose and are available as general funds.

Designated Funds

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure, which meets these criteria, is charged to the fund, together with a fair allocation of management and support costs.

Lease Commitment

Lease payments are charged to the statement of financial activities as incurred.

Limited by Guarantee

The charity is limited by guarantee in the event of it being wound up, every member is liable to contribute a sum not exceeding £1. There are no shares of any class either authorised or allocated.

Debtors

Debtors are recognised at the settlement amount owed to the Charity or prepaid.

Creditors

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

Financial Instruments

The Charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Taxation

The charity is exempt from tax on its charitable activities. The charity also rents its rooms to other local children's activities which satisfy the objectives of the charity. The trustees have reviewed the charity's trading activities and are confident that they further the charity's aims and, as such, are considered to be primary purpose trading.

Pensions

The charity operates a defined contribution pension scheme.

The assets of the scheme are held separately from those of the charity in an independently administered fund. Contributions payable for the year are shown in the financial statements.

NEW HORIZON AOG CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023 - Continued

			Year Ended 31.3.23	Year Ended 31.03.22
2. <u>Analysis of Income</u>	Unrestricted	Restricted	Total	Total
	£	£	£	£
Income from Donations and Legacies				
Offerings and Gift Aid income	202,568	-	202,568	199,964
Building Fund Monies	5,160	-	5,160	5,160
Missionary Gifts	5,196	-	5,196	12,790
	£ 212,924	£ -	£ 212,924	£ 217,914
Income from Charitable Activities				
Coffee House	16,069	-	16,069	6,246
Youth Camps and Youth Club	1,657	-	1,657	3,027
Shine Ladies Conference	-	-	-	-
Tots	2,075	-	2,075	775
	£ 19,801	£ -	£ 19,801	£ 10,048
3. <u>Analysis of Resources Expended</u>	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Charitable Activities				
Allocation of Special Church Offerings	-	-	-	7,186
AOG Contribution	3,000	-	3,000	3,000
Salaries	94,826	-	94,826	88,363
Rent and Landlords Costs	43,000	-	43,000	43,000
Utilities and General Maintenance	14,290	-	14,290	7,858
Coffee House Costs	13,398	-	13,398	6,982
Heat and Light	17,628	-	17,628	13,849
Repairs and Equipment Maintenance	12,284	-	12,284	7,892
Telephone and Broadband	1,735	-	1,735	1,681
Office Use, Printing, Postage and Stationery	3,080	-	3,080	4,206
IT and Website Costs	284	-	284	1,143
Licences and Insurance	6,722	-	6,722	6,170
Mission, Gifts and Sponsorship (see note 7)	9,473	-	9,473	9,667
Youth Work and Kids Church	3,424	-	3,424	3,311
Miscellaneous Costs	2,486	1,000	3,486	2,818
Training Costs	1,322	-	1,322	418
Events	3,763	-	3,763	2,394
Resource Table Costs	-	-	-	-
Advertising and Marketing	1,958	-	1,958	1,358
Depreciation - Improvement to Property	23,741	-	23,741	23,741
- Plant and Equipment	5,772	-	5,772	5,905
Room Hire Costs	797	-	797	1,627
Support Costs				
Loan Interest	-	-	-	-
Team Building and Pastoral	1,094	-	1,094	1,263
Bank Charges/ World Pay Costs	1,540	-	1,540	1,038
Consultancy Fees	-	-	-	2,226
Payroll Costs	876	-	876	774
Independent Accountants Fees	1,794	-	1,794	1,704
	£ 268,521	£ 1,000	£ 269,521	£ 249,574

**NEW HORIZON AOG CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023 - Continued**

4. Salaries and Expenses

Key employees Andrew Dilnot, a minister and Trustee was paid a gross salary of £43,322. Steven Bell, a minister and trustee was paid a gross salary of £16,412, Leigh Goodwin a leader, Missions pastor and trustee was paid a gross salary of £19,979. This is allowed in the constitution which has received Charity Commission approval.

There are no employees earning more than £60,000.

Included in ministry and general expenses are staff costs as follows:-

	<u>Year Ended</u> <u>31.3.23</u>	<u>Year Ended</u> <u>31.3.22</u>
	£	£
Salaries (includes ERS NIC of £7,272)	89,138	82,745
Pension Contributions	3,868	4,142
Staff Expenses (including travel and working from home costs)	1,820	1,476
	<u>94,826</u>	<u>88,363</u>

The average number of employees during the year was 5 (2022: 8).

5. Trustee Expenses

Expenses were paid to the following trustees:-

	<u>2023</u> £	<u>2022</u> £
A Dilnot - Travel and working from home costs	765	323
S Bell - Travel costs	-	80
L Goodwin - Travel costs	92	-

Aggregate Trustee giving totalled £15,593 (2022: £19,431)

6. Fees for examination of the accounts

	<u>2023</u>	<u>2022</u>
	£	£
Independent Examiner's fees for reporting on the accounts	1,794	1,704
	<u>£ 1,794</u>	<u>£ 1,704</u>

7. Mission Gifts and Sponsorship

	<u>2023</u>	<u>2022</u>
Ukraine Donation	250	6,000
Light of the Gospel Ministries, Serbia	1,040	600
World Ministries – Edward and Rachel Issitt	-	-
Orphans in Africa	600	600
Hope for Justice	-	400
Ministry Gifts	1,796	2,067
Nursing	670	-
Youth	2,332	-
Cyprus Mission	1,523	-
Turkey & Syria	1,262	-
	<u>£ 9,473</u>	<u>£ 9,667</u>

NEW HORIZON AOG CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 - Continued

8. Fixed Assets

	<u>Plant and Equipment</u>	<u>Leasehold Improvements</u>	<u>Total</u>
	£	£	£
Cost as at 1 March 2022	88,572	474,812	563,384
Additions in the Year	-	-	-
	<u>88,572</u>	<u>474,812</u>	<u>563,384</u>
Depreciation as at 1 March 2022	22,032	99,677	121,709
Depreciation charge for the year	5,772	23,741	29,513
	<u>27,804</u>	<u>123,418</u>	<u>151,222</u>
Net Book Value at 31 March 2023	<u>60,768</u>	<u>351,394</u>	<u>412,162</u>
Net Book Value at 31 March 2022	<u>66,540</u>	<u>375,135</u>	<u>441,675</u>

9. Debtors and Prepayments

	<u>2023</u>	<u>2022</u>
Rent in Advance	9,516	9,516
Gift Aid	4,939	6,612
Other Debtors	6,971	7,121
	<u>£ 21,426</u>	<u>£ 23,249</u>

10. Creditors and Accruals

	<u>2023</u>	<u>2022</u>
Accruals	3,789	3,298
Other Creditors	16,507	18,651
	<u>£ 20,296</u>	<u>£ 21,949</u>

11. Financial Commitments

Unit 1, Linkmel Road, Eastwood, Nottingham, NG16 3RZ – A new lease commenced on 19 December 2017 for a period of 15 years the term being as follows:-

£40,000 – years 1 to 3 per annum

£43,000 – years 4 to 6 per annum

£46,000 – per annum-for the remainder of the term

12. Analysis of Net Assets between Funds

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	£	£	£
Tangible Fixed Assets	412,162	-	412,162
Current Assets	192,474	-	192,474
Liabilities	(20,296)	-	(20,296)
Net Assets at 31 March 2023	<u>£ 584,340</u>	<u>£ -</u>	<u>£ 584,340</u>

NEW HORIZON AOG CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 - Continued

<u>Analysis of Net Assets between Funds</u>	Unrestricted £	Restricted £	Total £
Tangible Fixed Assets	441,675	-	441,675
Current Assets	166,732	186	166,918
Liabilities	(21,949)	-	(21,949)
Net Assets at 31 March 2022	£ <u>586,458</u>	£ <u>186</u>	£ <u>586,644</u>

13. <u>Movement in Funds</u>	At 1 March 2022 £	Incoming Resources £	Outgoing Expenses £	Transfer £	At 31 March 2023 £
Restricted Funds					
School Uniforms	186	168	(1,000)	646	-
	£ <u>186</u>	£ <u>168</u>	£ <u>(1,000)</u>	£ <u>646</u>	<u>-</u>

Purpose of Restricted Funds

School Uniforms An amount brought forward of £186 was given specifically to use for the purchase of school uniforms. After movements in the year an amount of £NIL was unspent.

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restrictions.

14. Related Parties

New Horizon AOG Church is a member of the Assemblies of God churches and pay an annual fee to them of £3,000 (2022: £3,000). Spouses of two members of the Board of Trustees are paid employees of the charity, the total gross pay in the year was £10,351 (2022: £7,196).

There are no other related party transactions.

15. Taxation

The charity is exempt from Corporation Tax on its charitable activities. The trustees have reviewed the churches activities and are confident that they fulfil charitable aims and they are considered primary purpose.

16. Trustee Indemnity Insurance

The Trustees hold indemnity cover which is paid for within the general insurance cover to cover a maximum claim of £250,000.

17. Pension Commitments

The charity operates a defined contribution pension scheme.

The assets are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £3,868 (2022: £4,142) an amount of £nil (2022: £346) was owing to the scheme at the 31 March 2023.