

NEW HORIZON AOG CHURCH
A Charitable Company Limited by Guarantee

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED

31 MARCH 2022

CHARITY NO: 1156071
COMPANY NUMBER: 08676792

NEW HORIZON AOG CHURCH

**A Charitable Company Limited by Guarantee
Company Number: 08676792**

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The Trustees are pleased to present their annual report and financial statements for the Year ended 31 March 2022 which are also prepared to meet the requirements for a Directors' Report and accounts for Companies Act purposes, the financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Senior Ministers Report

We have experienced another interesting year from April 2021 to March 2022 in the life of the church with the ongoing pandemic and the continuing rules and regulations being changed frequently.

We have continued to see new people attending our services. Our Newcomers Life Group have moved into their own group which has enabled a new one being formed.


We have 711 people visiting the building each week which equates to 13% of the local community.

We are thankful to the room hire volunteers, the people who caretake and lock up the building and those involved in the community and missions work.

We continue to have members of our congregation who are unable to attend our services on a Sunday morning in person due to health issues, so the live streaming services are invaluable in keeping them involved in the life of the church. Our pastoral care team have continued to care for those in need in the church and our community.

Despite the difficulties of the last 12 months the giving to the church has increased which we are grateful for. We have been able to set up a foundation fund and have given an offering to the Ukraine crisis.

We continue to be thankful to the hard work and generosity of the people who attend New Horizon Church which enables us to outwork the objectives of the charity and to impact our local community.

Signed

Andy Dilnot
Senior Pastor of New Horizon AOG Church

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

Objects and Activities for Public Benefit

The activities of the church involve the promotion of our beliefs and reaching out to our community and beyond, providing care and sharing our faith. The charity is dependent on offerings received from its congregation and donations made. Many of the weekly activities are run by volunteers who are members of the church, and without their commitment given as volunteers the church would not function effectively. The Trustees believe that the services that are offered to the public by the New Horizon AOG Church make available access to all either as part of the congregation or the local community and as such believe this is a benefit to the whole community. The trustees of New Horizon AOG Church confirm that they have regard for the Charity Commissions guidance on public benefit and believe they have complied with their duties under Section 17(5) of the 2011 Charities Act with regard to public benefit.

Aims

To run Sunday church services, to engage in community outreach and events to support overseas mission, to run activities for children and young people, to engage in school assemblies and to provide activities for men and women and to provide pastoral care where needed.

Achievements and Performance

Structure: -

No changes to the structure of the church were made between 1 April 2021 and 31 March 2022.

Vision: -

We exist to influence people, culture, communities and nations with the love of Jesus to create a better future for everyone.

The vision of New Horizon Church is: -

- To meet the object of the charity.
- To encourage the congregation to serve the community.
- To make a positive transformative difference to the community we serve.

New Appointments during the year: -

Lydia Krzeminski – Director

Rob and Sam Hallsworth – Life Group Leaders

Leadership: -

Due to the pandemic the church leaders met to discuss the everyday running of the church either face to face or by zoom depending on the Government ruling at the time.

The AOG Conference in May 2021 was held by zoom due to the pandemic. This was attended by the church leaders and staff.

We were privileged and honoured to have Matt Bollands, Gavin Calver the Director of Evangelical Alliance as guest speakers over the 12-month period.

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

Departments: -

All the departments of the Church have continued to socialise together either by zoom or in person depending on the Government rulings at the time.

Shine – The ladies of the Church had a meal out at Cosmo, Derby.

Youth – The young people continued to meet either by You Tube or in person, depending on the Government ruling at the time.

Young Adults – The young adults aged 17-27 have continued to meet every other Wednesday evening either in person or on-line.

Men – The men of the New Horizon Church took part in a curry night.

Life Group – The small groups are back to meeting in people's homes twice a month. Leigh Goodwin our Teaching and Missions Pastor plans the discussions for the evenings. We have studied books in the Bible and held socials. At Christmas all the life groups took part in a Christmas quiz.

Newcomers Life Group – We have seen an increase in new people attending the Church and the number of people attending the Newcomers Life Group.

Parents and Toddler Group – This ministry was able to restart in January. This is held on Wednesday mornings and attended by many parents/carers in the community.

Prayer Meetings – The meetings have restarted to being held in the building and we have seen an increase in the number of people attending.

Baby Dedications – We have had 8 children dedicated during two services.

Baptisms – We held a baptism service in November where 13 people were baptised during the evening service.

Kids Church – Our Kids Church ministry continues to grow.

The church partnered with Samaritans Purse to fill 150 shoe boxes with gifts. These were given to children in need around the world.

Parish Nursing – This ministry was officially launched on 23 May 2021. Helen Cooper our parish nurse is a registered nurse and her role is to support people in our community towards whole person healthcare which includes spiritual, physical, mental and social aspects of health.

New Horizon Church was involved in the following activities during the year: -

- In September we launched our New Horizon Foundation.
- We provided 4 complete school uniforms to families in the Eastwood area as part of the school uniform bank.
- We provided Easter Eggs to the Broxtowe Women's project.
- The young adults had a weekend away.
- A Light Party was held as an alternative to a Halloween party for primary aged school children.
- We held photography and media courses which were open to the church and community.
- We raised a total of £400 for Hope for Justice at our Christmas service.
- We hosted 3 bible students from IBTI.
- Instagram was launch in March 22.
- The church took part in a week of prayer for Christian unity with the churches in our community during January.
- We held a Ukraine Appeal during August and raised £6,000.

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Easter 2021- A Zoom of Witness service was held on Good Friday.

Annual Celebration - The Annual Celebration meeting was not held during 2021 due to the restrictions.

Staff Devotionals - The pastors of the Church broadcast a short staff devotional on-line every Wednesday to bring words of encouragement and uplifting messages.

Pastoral care – This ministry is led by our Teaching and Missions Pastor Leigh Goodwin. The pastoral care of the Church is given by the pastoral team and the life group leaders. There has been an increase of care needed during this time of 100%.

Missions

Sasha and Sara Vitakic (Central Serbia)

For many years we have supported the Vitakic family who lead two churches in central Serbia. They are involved in leading churches, church planting, social action, and local school's work.

Orphans in Africa (Zimbabwe)

We continue to support Orphans in Africa, who run an orphanage in Chinhoyi Zimbabwe. We have had a link with The Good Shepherd Centre for many years and feel it is a great privilege to support the many children who live at the centre. The financial support we provide is used to pay for the general day to day care of the orphans.

Edward and Rachel Issitt (Windsor, London)

Edward and Rachel Issitt have been great friends of the church for many years with New Horizon being Rachel's home church and Edward serving on the church staff team for many years. They both lead an organisation called Your Mission which has a vision to help every Christian believer find their place in the great commission. Their work also includes supporting and training missionaries, organising mission conferences and events, raising mission awareness and visiting missionaries at grass roots level. We continue to support the work they do.

Loxley Ford (Zimbabwe)

Loxley is an OEG Missionary who serves in Zimbabwe.

Volunteers

We have 110 volunteers serving on teams at the present time.

Financial Review

The attached Financial Statements show the current state of the finances of the Charity.

At the year end, New Horizon AOG Church had unrestricted funds totalling £586,458 (including fixed assets of £441,675) and restricted funds totalling £186 having received income of £260,049 in the year and spent £249,574. The actual cash reserves held now total £143,669 (2021: £99,326).

Investment Policy

As a charity we do not have an investment committee or investment manager.

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

Reserves Policy

The reserves consist of restricted and unrestricted funds as shown on the balance sheet. The aim is to have funds available to cover future running costs; the optimal level of funds to hold in cash at any point in time is £10,000 in the current account and £40,000 on deposit with Kingdom Bank. We have built up a good reserve as noted in our balance sheet. This is intended to be used to rent further space if this becomes available in the future and at a price we can afford.

Future Plans

- The leadership structure is in the process of being changed as the present format is no longer sustainable for the size of the church.
- We are launching new community and social action groups in the autumn and our Teaching and Missions Pastor Leigh Goodwin will lead this. The Parish Nursing community initiatives will be launched in the autumn which will be of great benefit to our church and the surrounding communities.
- We are in the process of becoming a member of the Evangelical Alliance.
- A new drop in ministry is due to open in September 2022.
- Paolo Forniciale and his fiancé Damaris Iannone are serving on placement with our church having finished their studies at IBTI. They are taking an active part in church life and involved with the youth and young adults.

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REFERENCE AND ADMINISTRATIVE INFORMATION

CHARITY TRUSTEES

Christopher Dilnot
Carol Dennis
Lydia Krzeminski (Appointed 1.3.22)
Dr Leigh Goodwin (Appointed 23.11.21)
Michael Wood

MINISTERS OF THE CHURCH & TRUSTEES

(Responsible for day to day activities)

Andrew Dilnot
Steven Bell

COMPANY SECRETARY

Carol Dennis

PRINCIPAL ADDRESS

New Horizon AOG Church
Unit 1
Linkmel Road
Eastwood
Nottingham
NG16 3RZ

WEBSITE

www.newhorizonchurch.org.uk

REGISTERED CHARITY NUMBER

1156071

INDEPENDENT EXAMINER

Mrs D J Lockwood FCA, FCCA, ATT (Fellow)
Haines Watts
Cliffe Hill House
22-26 Nottingham Road
Stapleford
Nottingham
NG9 8AA

BANKERS

NatWest Plc
Ilkeston Branch
42 Bath Street
Ilkeston
Derby
DE7 8HF

SOLICITORS

Geldards Solicitors

NEW HORIZON AOG CHURCH

A Charitable Company Limited by Guarantee

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022 – Continued

Structure, Governance and Management

New Horizon AOG Church is a registered charity (number 1156071) and is governed by a trust deed dated 27 August 2013. This is based on the model deed as adopted by Assemblies of God incorporated for churches within its denomination.

The organisation is a company limited by guarantee not having a share capital and has obtained exemption within the Companies Act to dispense with the word Limited as part of the company name.

The Trustees meet on a monthly basis where decisions are made in relation to all aspect of church life and development.

Related Parties

New Horizon AOG Church is a member of the Assemblies of God churches nationally. There are no other related party transactions.

Risk Management

A Risk Management Policy is held, and this is reviewed on an annual basis.

Statement of Trustees' Responsibilities

Company Law requires the trustees to be responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The Elders are required to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards) and applicable law. The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees should follow best practice and:

- ☐ select suitable accounting policies and then apply them consistently;
- ☐ observe the methods and principles in the Charities SORP;
- ☐ make judgements and estimates that are reasonable and prudent;
- ☐ state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- ☐ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper and accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the applicable law, regulations and the trust deed. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing preparation and dissemination of financial statements may differ from legislation in other jurisdictions

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022 – Continued

Members of the trustees

Members of the trustees who are directors for the purpose of the company law and Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 6.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31 March 2022 was 7 (2021: 5).

This report has been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

On behalf of the trustees of New Horizon AOG Church:

Signed: *C. Dennis* Date: *13/12/22*
CAROL DENNIS

NEW HORIZON AOG CHURCH

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NEW HORIZON AOG CHURCH

I report on the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022.

Responsibilities and Basis of Report

As the charity's trustees of the Company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in Section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:-

- 1) Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2) The accounts do not accord with those records; or
- 3) The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4) The accounts have not been prepared in accordance with the methods and principles of the Statement of recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D. J. Lockwood
D J Lockwood FCA, FCCA, ATT (Fellow)
Chartered Accountant

Dated 13/12/2022

Haines Watts
Cliffe Hill House
22-26 Nottingham Road
Stapleford
Nottingham
NG9 8AA

NEW HORIZON AOG CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022 (Including Income and Expenditure Account)

		Year Ended 31 March 2022			Period Ended 31 March 2021		
		Unrestricted Funds <u>2022</u>	Restricted Funds <u>2022</u>	Total Funds <u>2022</u>	Unrestricted Funds <u>2021</u>	Restricted Funds <u>2021</u>	Total Funds <u>2021</u>
	<u>Notes</u>	£	£	£	£	£	£
INCOME							
Income from Donations and Legacies	2	217,914	-	217,914	234,190	-	234,190
Income from Charitable Activities	2	10,048	-	10,048	4,422	-	4,422
Investment Income		327	-	327	497	-	497
Other		31,626	134	31,760	12,656	1,000	13,656
TOTAL INCOME		259,915	134	260,049	251,765	1,000	252,765
EXPENDITURE							
Expenditure on Charitable Activities	3	249,125	449	249,574	257,460	1,050	258,510
TOTAL EXPENDITURE		249,125	449	249,574	257,460	1,050	258,510
NET INCOME / (EXPENDITURE)		10,790	(315)	10,475	(5,695)	(50)	(5,745)
TOTAL FUNDS BROUGHT FORWARD	12	575,668	501	576,169	581,363	551	581,914
TRANSFERS BETWEEN FUNDS		-	-	-	-	-	-
TOTAL FUNDS CARRIED FORWARD	12	586,458	186	586,644	575,668	501	576,169

The statement of financial activities includes all gains and losses in the year.

All incoming resources, and resources expended derive from continuing activities.

NEW HORIZON AOG CHURCH
BALANCE SHEET AS AT 31 MARCH 2022

	<u>Notes</u>	<u>31.03.22</u>	<u>31.03.21</u>
		£	£
<u>FIXED ASSETS</u>	8	441,675	471,321
<u>CURRENT ASSETS</u>			
Debtors	9	23,249	21,749
Kingdom Bank Savings Account		23,397	7,198
Cash at bank and in hand		120,272	92,128
		<u>166,918</u>	<u>121,075</u>
<u>Creditors: Amounts falling due in one year</u>			
Sundry Creditors	10	21,949	16,227
		<u>21,949</u>	<u>16,227</u>
NET CURRENT ASSETS		144,969	104,848
TOTAL NET ASSETS		<u>586,644</u>	<u>576,169</u>
TOTAL FUNDS OF THE CHARITY:-			
Restricted Funds	11	186	501
Unrestricted Funds		<u>586,458</u>	<u>575,668</u>
Total Charity Funds	12	<u>586,644</u>	<u>576,169</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies for the year ended 31 March 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:-

- Ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- Preparing financial statements which give a true and fair view of the statement of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (Issued January 2022).

The financial statements were approved by the Board of Trustees on 13/12/22 and were signed on its behalf by:

C. Dennis
CAROL ELIZABETH DENNIS

The notes form part of these financial statements

NEW HORIZON AOG CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

Basis of Preparation

The financial statements have been in accordance with the Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – (Charities SORP (FRS102)), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

New Horizon AOG Church meets the definition of a public benefit entity under FRS102.

Going Concern

The Trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern.

The accounts are presented in Sterling £1.

Incoming Resources

These are accounted for on a receivable purpose in the period to which they relate. Incoming resources from tax reclaim are included in the SOFA at the same time as the gift to which they relate. Any known incoming resources yet to be received relating to the period before the year end date are included as debtors.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Trustee's Annual Report.

Investment Income

This is included in the accounts when receivable.

Donated Services and Facilities

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt

Expenditure and Liabilities and Irrecoverable VAT

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources. Liabilities recognised as due at the year end date but at that point not paid are included as creditors.

Fundraising Costs

Fundraising costs comprise the costs of putting on events.

Charitable Activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its objectives. All costs are allocated directly.

Support Costs

Includes cost of the preparation and examination of statutory accounts, and the cost of any legal advice to the Trustees on governance matters

NEW HORIZON AOG CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 - Continued

Tangible Fixed Assets

On 17 December 2017 the Charity commenced a fifteen year lease on premises which require development to operate as a church. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Improvement to leasehold property	- 20% on cost
Plant and Equipment	- 15% on cost

Fund Accounting

Unrestricted Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Charity without further specified purpose and are available as general funds.

Designated Funds

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure, which meets these criteria, is charged to the fund, together with a fair allocation of management and support costs.

Lease Commitment

Lease payments are charged to the statement of financial activities as incurred.

Limited by Guarantee

The charity is limited by guarantee in the event of it being wound up, every member is liable to contribute a sum not exceeding £1. There are no shares of any class either authorised or allocated.

Debtors

Debtors are recognised at the settlement amount owed to the Charity or prepaid.

Creditors

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

Financial Instruments

The Charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Taxation

The charity is exempt from tax on its charitable activities. The charity also rents its rooms to other local children's activities which satisfy the objectives of the charity. The trustees have reviewed the charity's trading activities and are confident that they further the charity's aims and, as such, are considered to be primary purpose trading.

Pensions

The charity operates a defined contribution pension scheme.

The assets of the scheme are held separately from those of the charity in an independently administered fund. Contributions payable for the year are shown in the financial statements.

NEW HORIZON AOG CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022 - Continued

			Year Ended 31.3.22 Total £	Period Ended 31.03.21 Total £
2. Analysis of Income	Unrestricted £	Restricted £		
Income from Donations and Legacies				
Offerings and Gift Aid income	199,964	-	199,964	226,640
Building Fund Monies	5,160	-	5,160	7,550
Missionary Gifts	12,790	-	12,790	
	£ 217,914	£ -	£ 217,914	£ 234,190
Income from Charitable Activities				
Coffee House	6,246	-	6,246	2,221
Youth Camps and Youth Club	3,027	-	3,027	1,548
Shine Ladies Conference	-	-	-	20
Tots	775	-	775	633
	£ 10,048	£ -	£ 10,048	£ 4,422
3. Analysis of Resources Expended	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Charitable Activities				
Allocation of Special Church Offerings	7,186	-	7,186	1,000
AOG Contribution	3,000	-	3,000	2,990
Salaries	88,363	-	88,363	87,827
Rent and Landlords Costs	43,000	-	43,000	50,668
Utilities and General Maintenance	7,858	-	7,858	9,016
Coffee House Costs	6,982	-	6,982	1,993
Heat and Light	13,849	-	13,849	15,132
Repairs and Equipment Maintenance	7,892	-	7,892	6,901
Telephone and Broadband	1,681	-	1,681	1,578
Office Use, Printing, Postage and Stationery	4,206	-	4,206	2,080
IT and Website Costs	1,143	-	1,143	7,334
Licences and Insurance	6,170	-	6,170	5,214
Mission, Gifts and Sponsorship (see note 7)	9,667	-	9,667	4,714
Youth Work and Kids Church	3,311	-	3,311	3,488
Miscellaneous Costs	2,369	449	2,818	4,404
Training Costs	418	-	418	145
Events	2,394	-	2,394	662
Resource Table Costs	-	-	-	17
Advertising and Marketing	1,358	-	1,358	3,663
Depreciation - Improvement to Property	23,741	-	23,741	29,676
- Plant and Equipment	5,905	-	5,905	7,392
Room Hire Costs	1,627	-	1,627	245
Support Costs				
Loan Interest	-	-	-	328
Team Building and Pastoral	1,263	-	1,263	1,321
Bank Charges/ World Pay Costs	1,038	-	1,038	1,404
Consultancy Fees	2,226	-	2,226	6,798
Payroll Costs	774	-	774	900
Independent Accountants Fees	1,704	-	1,704	1,620
	£ 249,125	£ 449	£ 249,574	£ 258,510

NEW HORIZON AOG CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022 - Continued

4. Salaries and Expenses

Key employees Andrew Dilnot, a minister and Trustee was paid a gross salary of £42,606. Steven Bell, a minister and trustee was paid a gross salary of £28,357, Leigh Goodwin a leader, Missions pastor and trustee was paid a gross salary of £12,266. This is allowed in the constitution which has received Charity Commission approval.

There are no employees earning more than £60,000.

Included in ministry and general expenses are staff costs as follows:-

	<u>Year Ended</u> <u>31.3.22</u>	<u>Period Ended</u> <u>31.3.21</u>
	£	£
Salaries (includes ERS NIC of £6,470)	82,745	83,581
Pension Contributions	4,142	3,429
Staff Expenses (including travel and working from home costs)	1,476	817
	<u>88,363</u>	<u>87,827</u>

The average number of employees during the year was 8 (2021: 8).

5. Trustee Expenses

Expenses were paid to the following trustees:-

	<u>2022</u> £	<u>2021</u> £
A Dilnot - Travel and working from home costs	323	144
S Bell - Travel costs	80	571

Aggregate Trustee giving totalled £19,431 (2021: £24,480)

6. Fees for examination of the accounts

	<u>2022</u>	<u>2021</u>
Independent Examiner's fees for reporting on the accounts	1,704	1,620
	£ <u>1,704</u>	£ <u>1,620</u>

7. Mission Gifts and Sponsorship

	<u>2022</u>	<u>2021</u>
Ukraine Donation	6,000	-
Light and Life Ministries	600	750
World Ministries – Edward and Rachel Issitt	-	500
Orphans in Africa	600	750
Hope for Justice	400	-
Ministry Gifts	2,067	2,714
	£ <u>9,667</u>	£ <u>4,714</u>

8. Fixed Assets

	<u>Plant and</u> <u>Equipment</u>	<u>Leasehold</u> <u>Improvements</u>	<u>Total</u>
	£	£	£
Cost as at 1 March 2021	88,572	474,812	563,384
Additions in the Year	-	-	-
	<u>88,572</u>	<u>474,812</u>	<u>563,384</u>
Depreciation as at 1 March 2021	16,127	75,936	92,063
Depreciation charge for the year	5,905	23,741	29,646
	<u>22,032</u>	<u>99,677</u>	<u>121,709</u>
Net Book Value at 31 March 2022	<u>66,540</u>	<u>375,135</u>	<u>441,675</u>
Net Book Value at 31 March 2021	<u>72,445</u>	<u>398,876</u>	<u>471,321</u>

NEW HORIZON AOG CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 - Continued

9. Debtors and Prepayments

	<u>2022</u>	<u>2021</u>
Rent in Advance	9,516	9,516
Gift Aid	6,612	7,185
Other Debtors	7,121	5,048
£	<u>23,249</u>	<u>£ 21,749</u>

10. Creditors and Accruals

	<u>2022</u>	<u>2021</u>
Accruals	3,298	2,840
Other Creditors	18,651	13,387
£	<u>21,949</u>	<u>£ 16,227</u>

11. Financial Commitments

Unit 1, Linkmel Road, Eastwood, Nottingham, NG16 3RZ – A new lease commenced on 19 December 2017 for a period of 15 years the term being as follows:-

£40,000 – years 1 to 3 per annum

£43,000 – years 4 to 6 per annum

£46,000 – per annum-for the remainder of the term

12. Analysis of Net Assets between Funds

	<u>Unrestricted</u> <u>£</u>	<u>Restricted</u> <u>£</u>	<u>Total</u> <u>£</u>
Tangible Fixed Assets	441,675	-	441,675
Current Assets	166,732	186	166,918
Liabilities	(21,949)	-	(21,949)
Net Assets at 31 March 2022	£ <u>586,458</u>	£ <u>186</u>	£ <u>586,644</u>

Analysis of Net Assets between Funds

	<u>Unrestricted</u> <u>£</u>	<u>Restricted</u> <u>£</u>	<u>Total</u> <u>£</u>
Tangible Fixed Assets	471,321	-	471,321
Current Assets	120,574	501	121,075
Liabilities	(16,227)	-	(16,227)
Net Assets at 31 March 2021	£ <u>575,668</u>	£ <u>501</u>	£ <u>576,169</u>

NEW HORIZON AOG CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 - Continued

13. Movement in Funds

	At 1 March 2021 £	Incoming Resources £	Outgoing Expenses £	Transfer £	At 31 March 2022 £
Restricted Funds					
School Uniforms	501	134	449	-	186
	£ 501	£ 134	£ 449	£ -	£ 186

Purpose of Restricted Funds

School Uniforms An amount brought forward of £501 was given specifically to use for the purchase of school uniforms. After movements in the year an amount of £186 was unspent.

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restrictions.

14. Related Parties

New Horizon AOG Church is a member of the Assemblies of God churches and pay an annual fee to them of £3,000 (2021: £2,990). Spouses of two members of the Board of Trustees are paid employees of the charity, the total gross pay in the year was £7,196.

There are no other related party transactions.

15. Taxation

The charity is exempt from Corporation Tax on its charitable activities. The trustees have reviewed the churches activities and are confident that they fulfil charitable aims and they are considered primary purpose.

16. Trustee Indemnity Insurance

The Trustees hold indemnity cover which is paid for within the general insurance cover to cover a maximum claim of £250,000.

17. Pension Commitments

The charity operates a defined contribution pension scheme.

The assets are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £4,142 (2021: £3,429) an amount of £346 was owing to the scheme at the 31 March 2022.