

# NEW HORIZON AOG CHURCH

England & Wales - Charity number 1156071

## Details

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**Other names** NEW HORIZON AOG CHURCH

**Status** Registered

**Legal form** Charitable company

**Company number** [08676792](#)

**Registered** 2014-03-07

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Unit 1  
Linkmel Road  
Eastwood  
Nottingham  
NG16 3RZ

**Phone** 01773252888

**Email** [andydilnot@newhorizonchurch.org.uk](mailto:andydilnot@newhorizonchurch.org.uk)

**Website** [www.newhorizonchurch.org.uk](http://www.newhorizonchurch.org.uk)

## Activities

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**Objects:** THE OBJECTS OF THE COMPANY ARE FOR THE BENEFIT OF THE PUBLIC ("THE OBJECTS"): (A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME MAY THINK FIT; (B) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME THINK FIT; AND (C) TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME MAY THINK FIT.

**Activities:** Sunday Church Services, community outreach, overseas mission support, activities for children and young people, school assemblies, activities for men and women, community events, provision of pastoral care.

## Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

## Geography

- Derbyshire
- Nottinghamshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£322,294	£326,765	-	-
2024-03-31	£306,697	£286,258	-	-
2023-03-31	£267,217	£269,521	-	-
2022-03-31	£260,049	£249,574	-	-
2021-03-31	£251,765	£257,460	-	-

## Trustees

Name	Role	Appointed
ANDREW MARK DILNOT	Chair	2013-10-31
Carol Dennis		2014-06-16
Dr Leigh Goodwin		2021-11-23
Lydia Krzeminski		2022-03-01
Simon David Salloway		2024-04-28

**NEW HORIZON AOG CHURCH**

England & Wales - Charity number 1156071

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# Accounts

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**NEW HORIZON AOG CHURCH**  
**A Charitable Company Limited by Guarantee**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**

**31 MARCH 2025**

**CHARITY NO: 1156071**  
**COMPANY NUMBER: 08676792**

## NEW HORIZON AOG CHURCH

A Charitable Company Limited by Guarantee  
Company Number: 08676792

### DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Directors are pleased to present their annual report and financial statements for the Year ended 31 March 2025 which are also prepared to meet the requirements for a Directors' Report and accounts for Companies Act purposes, the financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

#### Senior Ministers Report

Over the past twelve months, we have experienced what has truly felt like our first “normal” year in over seven years. It has been a time of stability, reflection, and renewed momentum—a season for both settling down and settling in. This return to rhythm has brought with it a fresh sense of purpose and clarity, and we are delighted to report that New Horizon Church continues to grow and thrive.

One of the most encouraging aspects of this past year has been the growth of our church family. We have welcomed people from a wide variety of ages, nationalities, and backgrounds. This rich diversity is something we deeply celebrate, as it reflects the heart of the Kingdom of God—a community united not by similarity, but by shared faith and love.

Our church building remains a vibrant hub at the heart of our community. It continues to be used throughout the week by local groups, including performing arts organisations, NHS services, educational programmes, and various community initiatives. We are grateful that our facilities can serve not only the spiritual needs of our congregation but also the practical needs of our wider community.

With this growth, particularly among our children and young people, has come the welcome challenge of needing more space. To meet this need, we've undertaken further reconfigurations of our building to create additional rooms and resources. This investment in our youth is one we make gladly, as we see the next generation rising in faith and purpose.

Caring for people remains central to who we are. Through the dedicated work of our Parish Nurse and Pastoral Care Team, we continue to support individuals and families navigating life's challenges. A major milestone this year was the official launch of Hope Horizon Counselling Service in 2024. This ministry offers professional counselling and emotional support, and we're thrilled to see it already making a significant and lasting impact.

On a global scale, our church has responded with compassion and generosity to international crises, giving to nations affected by war, conflict, and natural disasters. We have also remained committed to supporting Christian ministries and individuals—both locally and internationally—including church planting initiatives and orphan care projects.

None of this would be possible without our incredible team of volunteers and those faithfully engaged in our community outreach and mission work. The willingness to serve, often behind the scenes, is what brings our vision to life. We are deeply thankful for every one of our volunteers.

**NEW HORIZON AOG CHURCH**

**A Charitable Company Limited by Guarantee  
Company Number: 08676792**

**DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2025**

My heartfelt thanks go out to the ongoing generosity of those who call New Horizon Church their home. Their giving in financial, time, or talents—enables us to carry forward the mission of the church, fulfil our charitable objectives, and to bring hope and transformation to our local community and beyond.

As we look forward to the year ahead, we do so with faith, expectation, and a renewed sense of unity.

Signed .....  .....

Andy Dilnot  
Senior Pastor of New Horizon AOG Church

## NEW HORIZON AOG CHURCH

A Charitable Company Limited by Guarantee  
Company Number: 08676792

### DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2025

#### Charitable Objectives of New Horizon AOG Church

The activities of the church involve the promotion of our beliefs and reaching out to our community and beyond, providing care and sharing our faith. The charity is dependent on offerings received from its congregation and donations made. Many of the weekly activities are run by volunteers who are members of the church, and without their commitment given as volunteers the church would not function effectively. The Directors believe that the services that are offered to the public by the New Horizon AOG Church make available access to all either as part of the congregation or the local community and as such believe this is a benefit to the whole community. The Directors of New Horizon AOG Church confirm that they have regard for the Charity Commissions guidance on public benefit and believe they have complied with their duties under Section 17(5) of the 2011 Charities Act with regard to public benefit.

#### Aims

To run Sunday church services, to engage in community outreach and events to support overseas mission, to run activities for children and young people, and provide pastoral care. A community hub has been created through the running of the Coffee House in the Church facilities for individuals in the local community in the Nottinghamshire and Derbyshire area to come and meet other people.

#### Achievements and Performance

##### Structure: -

No changes to the governance structure of the church were made between 1 April 2024 and 31 March 2025.

##### Vision: -

We exist to influence people, culture, communities and nations with the love of Jesus to create a better future for everyone.

The vision of New Horizon Church is: -

- To meet the object of the charity.
- To encourage the congregation to serve the community.
- To make a positive transformative difference to the community we serve.

New appointments for this financial year: -

New Kids Church Co-ordinator - Rhoda Cotterill (voluntary role)  
Creche Co-ordinator - Iulia Priddey (voluntary role).

## NEW HORIZON AOG CHURCH

A Charitable Company Limited by Guarantee  
Company Number: 08676792

### DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2025

#### **Leadership: -**

We were privileged and honoured to have Sasha Vitacic, Loxley Ford, Luke Tomlinson, Tony Uddin, Timothy Chamanga, James Brazier visiting from Samaritans Purse, Mark Wiltshire, Mariana Starodonova, Barry Woodward and Gary Rucci as guest speakers during this financial period.

A group attended the Audacious Culture Summit in Manchester which included the pastors, directors, finance team, life group leaders and core team.

#### **Departments: -**

Youth - Our Youth Ministry aims to provide a safe and inspiring environment where young people can encounter God, grow in their faith, and navigate the challenges of adolescence with support and purpose. We are passionate about helping them discover their gifts and develop their potential in every area of life.

Throughout the year, a wide range of weekly and monthly activities are held:

Young Adults – The work with young adults (17-30) is primarily focused on discipleship and helping them build strong foundations for life and faith. Our goal is to help each young adult grow in their walk with God and discover His unique call for their lives.

Men's events have been held throughout the year.

Women's events have been held during the year.

Life Groups – We run a mid-week life group that creates an extra care support. Our Teaching and Missions Pastor plans the discussions for the evenings. We have studied books in the Bible and held socials.

Tots Playgroup- This is held on a Wednesday during term time and is an outreach to the community where families with children aged 0-4 years old can come and interact and socialise. We provide age-appropriate toys, craft, snacks, juice and singing songs. We frequently have the church parish nurse to hand, and our coffee house is open for families to enjoy. We currently have 165 children registered.

Prayer Meetings – The meetings are held on a Tuesday morning. Each week we pray for the needs of our church, our community and our world.

Baby Dedications – 3 children have been dedicated.

Baptisms – 21 people have been baptised.

Kids church ministry - We offer a service for children aged 3- 11 years old. Sharing the bible and teaching the children all about Jesus using our online subscription resource 'energise'. We currently have 75 children registered in Kids Church.

Crèche - Each Sunday we provide appropriate toys for children aged 0–3-year-olds with the Sunday service on live-link for families to enjoy. We offer a service to care for children aged 1- 3-year-olds with weekly themed activities. We currently have 15 children registered.

## NEW HORIZON AOG CHURCH

A Charitable Company Limited by Guarantee  
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### DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2025

Parish Nursing – Our parish nurse supports people in our community towards whole person healthcare which includes spiritual, physical, mental and social aspects of health. Our Parish Nurse has contact with local GP surgeries, local food banks and vulnerable groups in our community.

New Horizon Church was involved in the following activities during the year: -

- Two local schools in our community were given finance to help families purchase school uniforms.
- Easter Eggs were collected and distributed to local community organisations.
- We engaged in the Christmas shoe box appeal organised by Samaritan's Purse. A total of 280 boxes were filled through the generosity of our congregation.
- A free light party was held as an alternative to a Halloween party for primary aged school children.
- Counselling sessions were held by Hope Horizon Counselling.
- The local churches took part in a week of prayer.
- Mind Well Café is held in our upstairs Coffee House. This is an activity of a local charity.
- An Alpha Course was held with 40 people attending.
- A Legacy Weekend was held with 24 hours of fasting / 24 hours of prayer
- Forever Friends is held every 2 weeks for people in our community with special needs and their carers.
- Christmas hampers were given to a local women's project that supports local families in need to help.
- In February 2025 a group of five people visited the Children's Centre in Zimbabwe.
- Christmas parcels were distributed to families in need in the Broxtowe area.
- Children were offered a meal for £1 in the Coffee House during the summer school holidays.
- A student from the International Bible Training College visited the church on a 6-week internship.
- We held a community outreach which included a Family Fun Day.
- A Freedom in Christ discipleship course was held.
- Acoustic nights were held by Halo after Hours which is open to our local community.

Easter 2024- the church took part in the Walk of Witness in Eastwood. We also held an evening service on Good Friday.

Annual Celebration - our Annual Celebration meeting was held on the 14 June 2024.

Pastoral care – This ministry is led by a paid minister. The pastoral care of the Church is given by the pastoral team and the life group leaders.

## NEW HORIZON AOG CHURCH

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### DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2025

#### Missions

##### Balkans Area

We support a family who plants churches in the Balkans.

Good Shepherd Centre, Zimbabwe (now called 'Harper's Heart for Children')

We partner with the Good Shepherd Centre in Chinhoyi, which provides critical residential and social care to children up to the age of 18 placed with them by the Government social services department. We financially assist them with projects that enable the sustainability of the Good Shepherd Centre.

We partner with the Good Shepherd Centre in accordance with the following values: -

1. To work supportively and collaboratively with the Good Shepherd Centre to develop a model of care that upholds the dignity of every child.
2. To explore relevant methods of sustainable support through microenterprise schemes.
3. To empower the Good Shepherd Centre to resource the training and preparation of children with life skills for their future post 18 when they have to leave the Good Shepherd Centre provision.

Timothy Chamanga who oversees and runs the Good Shepherd Centre visited the church in summer 2024.

##### Loxley Ford (Southern Africa)

Loxley is an AOG missionary who serves in this region and provides Christian literature and support to local churches.

##### Luke Tomlinson

We support Luke who is a member of our congregation. He serves as UK Coordinator for the How To Life Movement and is based in London.

##### Anthonie Keuter

We support Antonie who is also a member of our congregation as he serves International Bible Training College serving in the areas of Campus Maintenance, IT support and with finance assistance.

#### Volunteers

At present we have 108 adult volunteers and 14 under 18's serving on teams.

## NEW HORIZON AOG CHURCH

A Charitable Company Limited by Guarantee  
Company Number: 08676792

### DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2025

#### **Financial Review**

The attached Financial Statements show the current state of the finances of the Charity.

At the year end, New Horizon AOG Church had unrestricted funds totalling £589,721 (including fixed assets of £355,456) and restricted funds totalling £10,587 having received income of £322,294 in the year and spent £326,765. The actual cash reserves held now total £219,158 (2024: £169,108).

#### **Investment Policy**

As a charity we do not have an investment committee or investment manager.

#### **Reserves Policy**

The reserves consist of restricted and unrestricted funds as shown on the balance sheet. The aim is to have funds available to cover future running costs with the optimal level of funds to hold in cash at any point in time is £15,000 in the current account and £65,000 on deposit with Kingdom Bank. A good reserve has been built up and this is intended to be used to rent further space if this becomes available in the future and at a price we can afford.

#### **Future Plans**

- Easter Saturday Fun Day
- Short term mission week to Zimbabwe
- Freedom in Christ course
- The launching of a new seniors' life group
- A mini youth camp
- A finance course to be held

**NEW HORIZON AOG CHURCH**

**A Charitable Company Limited by Guarantee  
Company Number: 08676792**

**REFERENCE AND ADMINISTRATIVE INFORMATION**

**CHARITY DIRECTORS & TRUSTEES**

Dr Leigh Goodwin  
Carol Dennis  
Lydia Krzeminski  
Simon David Salloway

**MINISTERS OF THE CHURCH & DIRECTORS  
& TRUSTEES**

(Responsible for day-to-day activities)

Andrew Dilnot

**COMPANY SECRETARY**

Carol Dennis

**PRINCIPAL ADDRESS**

New Horizon AOG Church  
Unit 1  
Linkmel Road  
Eastwood  
Nottingham  
NG16 3RZ

**WEBSITE**

[www.newhorizonchurch.org.uk](http://www.newhorizonchurch.org.uk)

**REGISTERED CHARITY NUMBER**

1156071

**INDEPENDENT EXAMINER**

Mr Matt Brady  
T C Group  
Cliffe Hill House  
22-26 Nottingham Road  
Stapleford  
Nottingham  
NG9 8AA

**BANKERS**

NatWest Plc  
Ilkeston Branch  
42 Bath Street  
Ilkeston  
Derby  
DE7 8HF

**SOLICITORS**

Geldards Solicitors

## NEW HORIZON AOG CHURCH

A Charitable Company Limited by Guarantee  
Company Number: 08676792

### DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2025

#### **Structure, Governance and Management**

New Horizon AOG Church is a registered charity (number 1156071) and is governed by a trust deed dated 27 August 2013. This is based on the model deed as adopted by Assemblies of God incorporated for churches within its denomination.

The organisation is a company limited by guarantee not having a share capital and has obtained exemption within the Companies Act to dispense with the word Limited as part of the company name.

The Directors meet on a regular basis where decisions are made in relation to all aspect of church life and development.

#### **Related Parties**

New Horizon AOG Church is a member of the Assemblies of God churches nationally. There are no other related party transactions.

#### **Risk Management**

A Risk Management Policy is held, and this is reviewed on an annual basis.

#### **Statement of Directors' Responsibilities**

Company Law requires the Directors to be responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The Directors are required to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards) and applicable law. The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Directors should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Directors are responsible for keeping proper and accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the applicable law, regulations and the trust deed. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**NEW HORIZON AOG CHURCH**

**A Charitable Company Limited by Guarantee  
Company Number: 08676792**

**DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2025-- Continued**

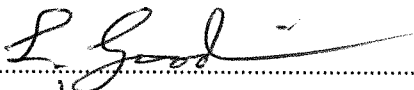
**Members of the Directors**

Members of the Directors who are directors for the purpose of company law and Directors for the purpose of charity law, who served during the year and up to the date of this report are set out on page 8.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees as at 31 March 2025 was 5 (2024: 5).

This report has been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

On behalf of the Directors of New Horizon AOG Church:

Signed:  Date: 14.12.25  
Leigh Goodwin

**NEW HORIZON AOG CHURCH**

**A Charitable Company Limited by Guarantee  
Company Number: 08676792**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NEW HORIZON AOG CHURCH**

I report on the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025.

**Responsibilities and Basis of Report**

As the charity's trustees of the Company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

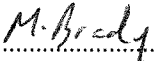
Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in Section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants in England and Wales, which is one of the listed bodies.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:-

- 1) Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2) The accounts do not accord with those records; or
- 3) The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4) The accounts have not been prepared in accordance with the methods and principles of the Statement of recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....  
Matt Brady FCCA

Dated *17/12/25* .....

TC Group  
Cliffe Hill House  
22-26 Nottingham Road  
Stapleford  
Nottingham  
NG9 8AA

**NEW HORIZON AOG CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025  
(Including Income and Expenditure Account)**

	<u>Notes</u>	Year Ended 31 March 2025			Year Ended 31 March 2024		
		<u>Unrestricted Funds 2025</u>	<u>Restricted Funds 2025</u>	<u>Total Funds 2025</u>	<u>Unrestricted Funds 2024</u>	<u>Restricted Funds 2024</u>	<u>Total Funds 2024</u>
		£	£	£	£	£	£
<b>INCOME</b>							
Income from Donations and Legacies	2	232,996	5,499	238,495	234,373	209	234,582
Income from Charitable Activities	2	45,343	-	45,343	38,770	-	38,770
Investment Income		3,838	482	4,320	3,307	2	3,309
Other		34,136	-	34,136	29,986	50	30,036
<b>TOTAL INCOME</b>		<b>316,313</b>	<b>5,981</b>	<b>322,294</b>	<b>306,436</b>	<b>261</b>	<b>306,697</b>
<b>EXPENDITURE</b>							
Expenditure on Charitable Activities	3	325,801	964	326,765	285,789	469	286,258
<b>TOTAL EXPENDITURE</b>		<b>325,801</b>	<b>964</b>	<b>326,765</b>	<b>285,789</b>	<b>469</b>	<b>286,258</b>
<b>NET INCOME / (EXPENDITURE)</b>		<b>(9,488)</b>	<b>5,017</b>	<b>(4,471)</b>	<b>20,647</b>	<b>(208)</b>	<b>20,439</b>
<b>TOTAL FUNDS BROUGHT FORWARD</b>	12	<b>602,141</b>	<b>2,638</b>	<b>604,779</b>	<b>584,340</b>	<b>-</b>	<b>584,340</b>
<b>TRANSFERS BETWEEN FUNDS</b>		<b>(2,932)</b>	<b>2,932</b>	<b>-</b>	<b>(2,846)</b>	<b>2,846</b>	<b>-</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	12	<b>589,721</b>	<b>10,587</b>	<b>600,308</b>	<b>602,141</b>	<b>2,638</b>	<b>604,779</b>

The statement of financial activities includes all gains and losses in the year.

All incoming resources, and resources expended derive from continuing activities.

**NEW HORIZON AOG CHURCH**

**BALANCE SHEET AS AT 31 MARCH 2025**

	<u>Notes</u>	<u>31.03.25</u>	<u>31.03.24</u>
		£	£
<b><u>FIXED ASSETS</u></b>	8	355,456	384,934
<b><u>CURRENT ASSETS</u></b>			
Debtors	9	27,591	28,253
Kingdom Bank Savings Account		23,708	45,359
Cash at bank and in hand		<u>219,158</u>	<u>169,108</u>
		<u>270,457</u>	<u>242,720</u>
<b><u>Creditors: Amounts falling due in one year</u></b>			
Sundry Creditors	10	<u>25,605</u>	<u>22,875</u>
		<u>25,605</u>	<u>22,875</u>
<b>NET CURRENT ASSETS</b>		<u>244,852</u>	<u>219,845</u>
<b>TOTAL NET ASSETS</b>		<u>600,308</u>	<u>604,779</u>
<b>TOTAL FUNDS OF THE CHARITY:-</b>			
Restricted Funds	13	10,587	2,638
Unrestricted Funds		<u>589,721</u>	<u>602,141</u>
<b>Total Charity Funds</b>	12	<u>600,308</u>	<u>604,779</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies for the year ended 31 March 2025.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:-

- (a) Ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) Preparing financial statements which give a true and fair view of the statement of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (Issued January 2022).

The financial statements were approved by the Board of Trustees on 14/12/25..... and were signed on its behalf by:

Carol Dennis  
 Carol Dennis

The notes form part of these financial statements

## NEW HORIZON AOG CHURCH

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

#### 1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

##### **Basis of Preparation**

The financial statements have been in accordance with the Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – (Charities SORP (FRS102)), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

New Horizon AOG Church meets the definition of a public benefit entity under FRS102.

##### **Going Concern**

The Trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern.

The accounts are presented in Sterling £1.

##### **Incoming Resources**

These are accounted for on a receivable purpose in the period to which they relate. Incoming resources from tax reclaim are included in the SOFA at the same time as the gift to which they relate. Any known incoming resources yet to be received relating to the period before the year end date are included as debtors.

##### **Volunteer Help**

The value of any voluntary help received is not included in the accounts but is described in the Trustee's Annual Report.

##### **Investment Income**

This is included in the accounts when receivable.

##### **Donated Services and Facilities**

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt

##### **Expenditure and Liabilities and Irrecoverable VAT**

###### **Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources. Liabilities recognised as due at the year end date but at that point not paid are included as creditors.

###### **Fundraising Costs**

Fundraising costs comprise the costs of putting on events.

###### **Charitable Activities**

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its objectives. All costs are allocated directly.

###### **Support Costs**

Includes cost of the preparation and examination of statutory accounts, and the cost of any legal advice to the Trustees on governance matters

## NEW HORIZON AOG CHURCH

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 - Continued

#### Tangible Fixed Assets

On 17 December 2017 the Charity commenced a fifteen year lease on premises which require development to operate as a church. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Improvement to leasehold property	- 5% on cost
Plant and Equipment	- 7% on cost
Computer Equipment	- 33% on cost
Fixtures & Fittings	- 15% on cost

#### Fund Accounting

##### Unrestricted Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Charity without further specified purpose and are available as general funds.

##### Designated Funds

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

##### Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure, which meets these criteria, is charged to the fund, together with a fair allocation of management and support costs.

##### Lease Commitment

Lease payments are charged to the statement of financial activities as incurred.

##### Limited by Guarantee

The charity is limited by guarantee in the event of it being wound up, every member is liable to contribute a sum not exceeding £1. There are no shares of any class either authorised or allocated.

##### **Debtors**

Debtors are recognised at the settlement amount owed to the Charity or prepaid.

##### **Creditors**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

##### **Financial Instruments**

The Charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

##### **Taxation**

The charity is exempt from tax on its charitable activities. The charity also rents its rooms to other local children's activities which satisfy the objectives of the charity. The trustees have reviewed the charity's trading activities and are confident that they further the charity's aims and, as such, are considered to be primary purpose trading.

##### **Pensions**

The charity operates a defined contribution pension scheme.

The assets of the scheme are held separately from those of the charity in an independently administered fund. Contributions payable for the year are shown in the financial statements.

**NEW HORIZON AOG CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025 - Continued**

<b>2. Analysis of Income</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Year Ended 31.3.25 Total</b>	<b>Year Ended 31.3.24 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income from Donations and Legacies</b>				
Offerings and Gift Aid income	210,313	1,564	211,877	214,299
Building Fund Monies	8,295	3,935	12,230	7,376
Missionary Gifts	14,388	-	14,388	12,907
	<b>£ 232,996</b>	<b>£ 5,499</b>	<b>£ 238,495</b>	<b>£ 234,582</b>
<b>Income from Charitable Activities</b>				
Coffee House	37,767	-	37,767	30,757
Youth Camps and Youth Club	3,497	-	3,497	3,996
Tots	1,627	-	1,627	2,091
Events	2,452	-	2,452	-
School of Music	-	-	-	1,926
	<b>£ 45,343</b>	<b>£ -</b>	<b>£ 45,343</b>	<b>£ 38,770</b>

<b>3. Analysis of Resources Expended</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total 2025</b>	<b>Total 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Charitable Activities</b>				
Allocation of Special Church Offerings	-	-	-	-
AOG Contribution	3,000	-	3,000	3,000
Salaries	105,991	-	105,991	97,229
Rent and Landlords Costs	46,000	-	46,000	43,401
Utilities and General Maintenance	25,085	-	25,085	14,892
Coffee House Costs	23,973	-	23,973	25,742
Heat and Light	20,699	-	20,699	19,275
Repairs and Equipment Maintenance	1,813	-	1,813	3,666
Telephone and Broadband	1,892	-	1,892	2,062
Office Use, Printing, Postage and Stationery	2,716	-	2,716	3,116
IT and Website Costs	101	-	101	383
Licences and Insurance	8,458	-	8,458	7,445
Mission, Gifts and Sponsorship (see note 7)	26,420	-	26,420	14,130
Youth Work and Kids Church	5,913	-	5,913	4,313
Miscellaneous Costs	4,152	964	5,116	1,936
Training Costs	692	-	692	3,021
Events	2,403	-	2,403	250
Advertising and Marketing	2,647	-	2,647	2,158
Depreciation - Improvement to Property	23,741	-	23,741	23,741
- Plant and Equipment	5,894	-	5,894	5,894
- Computer Equipment	344	-	344	165
- Fixtures & Fittings	42	-	42	42
Room Hire Costs	3,624	-	3,624	1,689
School of Music Costs	-	-	-	3,543
<b>Support Costs</b>				
Loan Interest	-	-	-	-
Team Building and Pastoral	5,404	-	5,404	1,043
Bank Charges/ World Pay Costs	1,733	-	1,733	1,434
Consultancy Fees	-	-	-	-
Payroll Costs	760	-	760	804
Independent Accountants Fees	2,304	-	2,304	1,884
	<b>£ 325,801</b>	<b>£ 964</b>	<b>£ 326,765</b>	<b>£ 286,258</b>

**NEW HORIZON AOG CHURCH  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025 - Continued**

**4. Salaries and Expenses**

Key employees Andrew Dilnot, a minister and Trustee was paid a gross salary of £44,912. Leigh Goodwin a leader, Missions pastor and trustee was paid a gross salary of £24,542. This is allowed in the constitution which has received Charity Commission approval.

There are no employees earning more than £60,000.

Included in ministry and general expenses are staff costs as follows:-

	<b>Year Ended 31.3.25</b>	<b>Year Ended 31.3.24</b>
	£	£
Salaries (includes ERS NIC of £1,876)	101,180	90,614
Pension Contributions	4,052	3,734
Staff Expenses (including travel and working from home costs)	759	2,881
	105,991	97,229

The average number of employees during the year was 7 (2024: 5).

**5. Trustee Expenses**

Expenses were paid to the following trustees:-

		<b>2025</b>	<b>2024</b>
		£	£
A Dilnot -	Travel and working from home costs	325	674
L Goodwin -	Travel costs	119	112

Aggregate Trustee giving totalled £19,230 (2024: £16,280)

**6. Fees for examination of the accounts**

Independent Examiner's fees for reporting on the accounts

	<b>2025</b>	<b>2024</b>
	£	£
Independent Examiner's fees for reporting on the accounts	1,968	1,884
	£ 1,968	£ 1,884

**7. Mission Gifts and Sponsorship**

Light of the Gospel Ministries, Serbia  
Orphans in Africa  
Ministry Gifts  
Nursing  
Youth  
Turkey & Syria  
Outreach  
Life Groups  
Guest Speakers  
Lent Projects  
Gifts Given  
Courses

	<b>2025</b>	<b>2024</b>
	£	£
Light of the Gospel Ministries, Serbia	600	2,000
Orphans in Africa	13,394	850
Ministry Gifts	600	1,649
Nursing	1,232	1,252
Youth	-	4,684
Turkey & Syria	-	50
Outreach	1,736	468
Life Groups	-	21
Guest Speakers	1,268	300
Lent Projects	-	743
Gifts Given	7,360	2,113
Courses	230	-
	£ 26,420	£ 14,130

**NEW HORIZON AOG CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025 - Continued**

<b>8. <u>Fixed Assets</u></b>	<b><u>Office Equipment</u></b>	<b><u>Fixtures &amp; Fittings</u></b>	<b><u>Plant &amp; Equipment</u></b>	<b><u>Leasehold Improvements</u></b>	<b><u>Total</u></b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Cost as at 1 April 2024	500	280	90,406	474,812	565,998
Additions in the Year	543	-	-	-	543
	<u>1,043</u>	<u>280</u>	<u>90,406</u>	<u>474,812</u>	<u>566,541</u>
Depreciation as at 1 April 2024	165	42	33,698	147,159	181,064
Depreciation charge for the year	344	42	5,894	23,741	30,021
	<u>509</u>	<u>84</u>	<u>39,592</u>	<u>170,900</u>	<u>211,085</u>
Net Book Value at 31 March 2025	<u>534</u>	<u>196</u>	<u>50,814</u>	<u>303,912</u>	<u>355,456</u>
Net Book Value at 31 March 2024	<u>335</u>	<u>238</u>	<u>56,708</u>	<u>327,653</u>	<u>384,934</u>

<b>9. <u>Debtors and Prepayments</u></b>	<b><u>2025</u></b>	<b><u>2024</u></b>
Rent in Advance	10,615	10,615
Gift Aid	5,462	7,586
Other Debtors	11,514	10,052
	<u>£ 27,591</u>	<u>£ 28,253</u>

<b>10. <u>Creditors and Accruals</u></b>	<b><u>2025</u></b>	<b><u>2024</u></b>
Accruals	4,934	3,790
Other Creditors	20,671	19,085
	<u>£ 25,605</u>	<u>£ 22,875</u>

**11. Financial Commitments**

Unit 1, Linkmel Road, Eastwood, Nottingham, NG16 3RZ – A new lease commenced on 19 December 2017 for a period of 15 years the term being as follows:-

£40,000 – years 1 to 3 per annum

£43,000 – years 4 to 6 per annum

£46,000 – per annum-for the remainder of the term

**NEW HORIZON AOG CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025 - Continued**

<b>12. <u>Analysis of Net Assets between Funds</u></b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>Total £</b>
Tangible Fixed Assets	355,456	-	355,456
Current Assets	259,870	10,587	270,457
Liabilities	(25,605)	-	(25,605)
<b>Net Assets at 31 March 2025</b>	<b>£ 589,721</b>	<b>£ 10,587</b>	<b>£ 600,308</b>

<b><u>Analysis of Net Assets between Funds</u></b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>Total £</b>
Tangible Fixed Assets	384,934	-	384,934
Current Assets	240,082	2,638	242,720
Liabilities	(22,875)	-	(22,875)
<b>Net Assets at 31 March 2024</b>	<b>£ 602,141</b>	<b>£ 2,638</b>	<b>£ 604,779</b>

<b>13. <u>Movement in Funds</u></b>	<b>At 1 April 2024 £</b>	<b>Incoming Resources £</b>	<b>Outgoing Expenses £</b>	<b>Transfer £</b>	<b>At 31 March 2025 £</b>
<b>Unrestricted Funds</b>	602,141	316,313	325,801	(2,932)	589,721
<b>Restricted Funds</b>					
School Uniforms	-		964	964	-
Legacy Account donations	2,636	5,499	-	1,968	10,103
Interest on Legacy Account	2	482	-	-	484
	<b>£ 2,638</b>	<b>£ 5,981</b>	<b>£ 964</b>	<b>£ 2,932</b>	<b>10,587</b>

<b><u>Movement in Funds</u></b>	<b>At 1 April 2023 £</b>	<b>Incoming Resources £</b>	<b>Outgoing Expenses £</b>	<b>Transfer £</b>	<b>At 31 March 2024 £</b>
<b>Unrestricted Funds</b>	584,340	306,436	285,789	(2,846)	602,141
<b>Restricted Funds</b>					
School Uniforms	-	50	469	419	-
Legacy Account donations	-	209	-	2,427	2,636
Interest on Legacy Account	-	2	-	-	2
	<b>£ -</b>	<b>£ 261</b>	<b>£ 469</b>	<b>£ 2,846</b>	<b>2,638</b>

NEW HORIZON AOG CHURCH

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025 - Continued

**Purpose of Restricted Funds**

<u>School Uniforms</u>	Amounts given specifically to use for the purchase of school uniforms.
<u>Legacy Account Donations</u>	Donations accumulated for the purchase of the church premises at lease cessation.
<u>Interest on Legacy Account</u>	Interest accrued on the Legacy bank account to assist the purchase of the church premises once the existing lease period has ceased.

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restrictions.

**14. Related Parties**

New Horizon AOG Church is a member of the Assemblies of God churches and pay an annual fee to them of £3,000 (2024: £3,000). Spouses of one members of the Board of Trustees are paid employees of the charity, the total gross pay in the year was £13,841(2024: £12,409).

There are no other related party transactions.

**15. Taxation**

The charity is exempt from Corporation Tax on its charitable activities. The trustees have reviewed the churches activities and are confident that they fulfil charitable aims and they are considered primary purpose.

**16. Trustee Indemnity Insurance**

The Trustees hold indemnity cover which is paid for within the general insurance cover to cover a maximum claim of £250,000.

**17. Pension Commitments**

The charity operates a defined contribution pension scheme.

The assets are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £4,052 (2024: £3,734) an amount of £340 (2024: £nil) was owing to the scheme as at the 31 March 2025.

**NEW HORIZON AOG CHURCH**

England & Wales - Charity number 1156071

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# Accounts

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**NEW HORIZON AOG CHURCH**  
**A Charitable Company Limited by Guarantee**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**

**31 MARCH 2024**

**CHARITY NO: 1156071**  
**COMPANY NUMBER: 08676792**

**NEW HORIZON AOG CHURCH**

**A Charitable Company Limited by Guarantee  
Company Number: 08676792**

**DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2024**

The Directors are pleased to present their annual report and financial statements for the Year ended 31 March 2024 which are also prepared to meet the requirements for a Directors' Report and accounts for Companies Act purposes, the financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

**Senior Ministers Report**

With the approval of the Church Directors, I was given a sabbatical from the church from 22 May to the 6 August 2023. Most Christian denominations, including Assemblies of God, recommend their Senior Ministers take a sabbatical every 7 years. This enabled me to spend precious time with my wife and family. I am very grateful to have been given the opportunity to do this and my thanks go out to the Church Directors and staff who took on the extra work required during this time.

Our plan over the next 12 months is to have a time of settling down and settling in. I am very conscious that covid detrimentally impacted the momentum of the charity shortly after moving into the expanded premises we now use for our activities. This was an unsettling time for everyone, and we now need a time of stability for the church.

Our Coffee House is now open 3 days a week and we are starting to see an increase in people from our community using the facility. The building is also being used by local community groups, performing arts groups, the NHS and education.

The extra room we now have available, for our growing Kids Church on a Sunday morning, is also a very useful space for the church and our community.

Our pastoral care team continue to care for those in need in the church and in our community.

Our Parish Nursing Ministry enables the church to build links with community groups and gives care to vulnerable groups.

The church has given generously to nations who have experienced conflict and natural disasters. We have also supported Christian organisations and individuals, and globally in areas of church planting and orphan care.

We are thankful to our volunteers and those involved in the community and missions work for the giving of their time to the work of the church.

We are also grateful to the generosity of the people who attend New Horizon Church which enables the church to outwork the objectives of the charity and to impact our local community.

Signed ..........

Andy Dilnot  
Senior Pastor of New Horizon AOG Church

## NEW HORIZON AOG CHURCH

A Charitable Company Limited by Guarantee  
Company Number: 08676792

### DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2024

#### **Objects and Activities for Public Benefit**

The activities of the church involve the promotion of our beliefs and reaching out to our community and beyond, providing care and sharing our faith. The charity is dependent on offerings received from its congregation and donations made. Many of the weekly activities are run by volunteers who are members of the church, and without their commitment given as volunteers the church would not function effectively. The Directors believe that the services that are offered to the public by the New Horizon AOG Church make available access to all either as part of the congregation or the local community and as such believe this is a benefit to the whole community. The Directors of New Horizon AOG Church confirm that they have regard for the Charity Commissions guidance on public benefit and believe they have complied with their duties under Section 17(5) of the 2011 Charities Act with regard to public benefit.

#### **Aims**

To run Sunday church services, to engage in community outreach and events to support overseas mission, to run activities for children and young people, and provide pastoral care. A community hub has been created through the running of the Coffee House in the Church facilities for individuals in the local community in the Nottinghamshire and Derbyshire area to come and meet other people.

#### **Achievements and Performance**

##### **Structure: -**

No changes to the governance structure of the church were made between 1 April 2023 and 31 March 2024.

##### **Vision: -**

We exist to influence people, culture, communities and nations with the love of Jesus to create a better future for everyone.

The vision of New Horizon Church is: -

- To meet the object of the charity.
- To encourage the congregation to serve the community.
- To make a positive transformative difference to the community we serve.

##### **Resignations during the financial year: -**

Christopher Eric Dilnot – 28 April 2024

##### **Appointments during the financial year: -**

Simon David Salloway – 28 April 2024

## NEW HORIZON AOG CHURCH

A Charitable Company Limited by Guarantee  
Company Number: 08676792

### DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2024

#### **Leadership: -**

We were privileged and honoured to have Mark Ritchie, Jo Read, David Taylor from Columbia, Mr Michael Goheen, Reverend David Stephenson, Steve Bell and Paul Moores from Wycliffe Bible Translators as guest speakers over the 12-month period and also helped to cover our Senior Pastor's sabbatical.

A group of 24 adults attended the Audacious Culture Summit in Manchester which included the pastors, directors, finance team, life group leaders and core team.

#### **Departments: -**

Youth – New Horizon Church offers a holistic programme for young people, which aims to grow and guide them in their everyday challenges. The summer camp was pivotal in boosting confidence and fostering relationships with God and among peers. One of the primary goals is to form a Youth band and encourage more young people to learn instruments for worship.

Young Adults – The young adults aged 17-27 programme is a holistic programme focussed on Life Groups, social mentoring and teaching the Word of God. This gives guidance and help to the young adults to find the call of God for their lives. The young adult group is still in the growth phase.

Men's breakfasts have been held throughout the year.

Shine Women's events have been held during the year.

Life Groups – We run a mid-week life group that creates an extra care support. Our Teaching and Missions Pastor plans the discussions for the evenings. We have studied books in the Bible and held socials.

Tots Playgroup- This is held on a Wednesday during term time and is an outreach to the community where families with children aged 0-4 years old can come and interact and socialise. We provide age-appropriate toys, craft, snacks, juice and singing songs. We frequently have the church parish nurse to hand and our coffee house is open for families to enjoy. We currently have 143 children registered.

Prayer Meetings – The meetings are held on a Tuesday morning, and we have seen a steady increase in the number of people attending.

Baby Dedications – 3 children have been dedicated.

Baptisms – 20 people have been baptised.

Kids church ministry - We offer a service for children aged 3- 11 years old. Sharing the bible and teaching the children all about Jesus using our online subscription resource 'energise'. We currently have 61 children registered.

## NEW HORIZON AOG CHURCH

A Charitable Company Limited by Guarantee  
Company Number: 08676792

### DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2024

Crèche - Each Sunday we provide appropriate toys for children aged 0–3-year-olds with the Sunday service on live-link for families to enjoy. We offer a service to care for children aged 1- 3-year-olds with weekly themed activities. We currently have 10 children registered.

Parish Nursing – Our parish nurse supports people in our community towards whole person healthcare which includes spiritual, physical, mental and social aspects of health. Our Parish Nurse has contact with local GP surgeries, local food banks and vulnerable groups in our community.

New Horizon Church was involved in the following activities during the year: -

- Music morning held for 6-to 11-year-olds.
- We have given finance to two local schools in our community to help families purchase school uniforms.
- Easter Eggs were collected and distributed to local community organisations.
- We engaged in the Christmas shoe box appeal organised by Samaritan's Purse.
- A free Kids Superhero light party was held as an alternative to a Halloween party for primary aged school children.
- Halo Coffee house has now been opened from 2 to 3 days a week
- Hope Horizon Counselling Services has been launched
- We have held Community Family Days.
- The local churches took part in a week of prayer.
- Mind Well Café is held in our upstairs Coffee House. This is an activity of a local charity.
- An Alpha Course was held with 40 people attending.
- A Legacy Weekend was held with 24 hours of fasting / 24 hours of prayer
- A new ministry began in March serving people with special needs and their carers in our local community. This was organised by our Parish Nurse.
- Boxes of items were provided to the local residents who had been affected by the floods. Free food, drinks and a warm space with practical help were also provided.
- Christmas hampers were given to a local women's project that supports local families in need to help.

Easter 2024- the church took part in the Walk of Witness in Eastwood. We also held an evening service on Good Friday.

Annual Celebration - our Annual Celebration meeting was held on the 14 June 2024.

Pastoral care – This ministry is led by a paid minister. The pastoral care of the Church is given by the pastoral team and the life group leaders.

## NEW HORIZON AOG CHURCH

A Charitable Company Limited by Guarantee  
Company Number: 08676792

### DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2024

#### Missions

##### Balkans Area

We support a family who plants churches in the Balkans.

##### Orphans in Africa (Zimbabwe)

We continue to support Orphans in Africa, who run an orphanage in Chinhoyi Zimbabwe. We have had a link with The Good Shepherd Centre for many years and feel it is a great privilege to support the many children who live at the centre. The financial support we provide is used to pay for the general day to day care of the orphans.

##### Loxley Ford (Southern Africa)

Loxley is an AOG missionary who serves in this region and provides Christian literature and support to local churches.

##### Luke Tomlinson

From September we will be supporting Luke, a member of our congregation, as he serves as UK Coordinator for the How To Life Movement. He will be based in London.

#### Volunteers

At present we have 115 adult volunteers and 13 under 18's serving on teams.

#### Financial Review

The attached Financial Statements show the current state of the finances of the Charity.

At the year end, New Horizon AOG Church had unrestricted funds totalling £602,141 (including fixed assets of £384,934) and restricted funds totalling £2,638 having received income of £306,697 in the year and spent £286,258. The actual cash reserves held now total £169,109 (2023: £136,038).

#### Investment Policy

As a charity we do not have an investment committee or investment manager.

## **NEW HORIZON AOG CHURCH**

**A Charitable Company Limited by Guarantee**

**Company Number: 08676792**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2024**

#### **Reserves Policy**

The reserves consist of restricted and unrestricted funds as shown on the balance sheet. The aim is to have funds available to cover future running costs with the optimal level of funds to hold in cash at any point in time is £10,000 in the current account and £40,000 on deposit with Kingdom Bank. A good reserve has been built up and this is intended to be used to rent further space if this becomes available in the future and at a price we can afford.

#### **Future Plans**

- To hold a Freedom in Christ discipleship course.
- To hold a community outreach which will include a Family Fun Day.
- To hold acoustic and quiz nights in our Coffee House.
- Timothy Chamanga will be visiting us in summer 2024. He oversees and runs the Good Shepherd Orphanage that we support in Chinhoyi Zimbabwe.
- A short-term mission teams are being arranged for a small team to visit the Good Shepherd Orphanage.
- Our Parish Nurse is holding workshops on key health issues, general health, befriending training and creating a new initiative for community walking groups
- Children are being offered a meal for £1 in the Coffee House during the summer school holidays.
- A day-time bible study is planned to help people understand the Bible.
- A student from the International Bible Training College will be visiting the church on a 6-week internship.

**NEW HORIZON AOG CHURCH**

**A Charitable Company Limited by Guarantee  
Company Number: 08676792**

**REFERENCE AND ADMINISTRATIVE INFORMATION**

**CHARITY DIRECTORS**

Dr Leigh Goodwin  
Carol Dennis  
Lydia Krzeminski  
Simon David Salloway (Appointed 28.4.24)  
Chris Dilnot (Resigned 28.4.24)

**MINISTERS OF THE CHURCH & DIRECTORS**

(Responsible for day-to-day activities)

Andrew Dilnot

**COMPANY SECRETARY**

Carol Dennis

**PRINCIPAL ADDRESS**

New Horizon AOG Church  
Unit 1  
Linkmel Road  
Eastwood  
Nottingham  
NG16 3RZ

**WEBSITE**

[www.newhorizonchurch.org.uk](http://www.newhorizonchurch.org.uk)

**REGISTERED CHARITY NUMBER**

1156071

**INDEPENDENT EXAMINER**

Mr James Liptrott FCA  
Haines Watts  
Cliffe Hill House  
22-26 Nottingham Road  
Stapleford  
Nottingham  
NG9 8AA

**BANKERS**

NatWest Plc  
Ilkeston Branch  
42 Bath Street  
Ilkeston  
Derby  
DE7 8HF

**SOLICITORS**

Geldards Solicitors

## NEW HORIZON AOG CHURCH

A Charitable Company Limited by Guarantee  
Company Number: 08676792

### DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2024

#### **Structure, Governance and Management**

New Horizon AOG Church is a registered charity (number 1156071) and is governed by a trust deed dated 27 August 2013. This is based on the model deed as adopted by Assemblies of God incorporated for churches within its denomination.

The organisation is a company limited by guarantee not having a share capital and has obtained exemption within the Companies Act to dispense with the word Limited as part of the company name.

The Directors meet on a regular basis where decisions are made in relation to all aspect of church life and development.

#### **Related Parties**

New Horizon AOG Church is a member of the Assemblies of God churches nationally. There are no other related party transactions.

#### **Risk Management**

A Risk Management Policy is held, and this is reviewed on an annual basis.

#### **Statement of Directors' Responsibilities**

Company Law requires the Directors to be responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The Directors are required to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards) and applicable law. The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Directors should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Directors are responsible for keeping proper and accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the applicable law, regulations and the trust deed. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**NEW HORIZON AOG CHURCH**

**A Charitable Company Limited by Guarantee  
Company Number: 08676792**

**DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2024– Continued**

**Members of the Directors**

Members of the Directors who are directors for the purpose of company law and Directors for the purpose of charity law, who served during the year and up to the date of this report are set out on page 6.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees as at 31 March 2024 was 5 (2023: 5).

This report has been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

On behalf of the Directors of New Horizon AOG Church:

Signed:  Date: 12<sup>th</sup> November 2024

**NEW HORIZON AOG CHURCH**

**A Charitable Company Limited by Guarantee  
Company Number: 08676792**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NEW HORIZON AOG CHURCH**

I report on the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024.

**Responsibilities and Basis of Report**

As the charity's trustees of the Company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

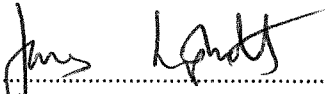
Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in Section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:-

- 1) Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2) The accounts do not accord with those records; or
- 3) The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4) The accounts have not been prepared in accordance with the methods and principles of the Statement of recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Libtrott FCA  
Chartered Accountant

Dated 18/11/24

Haines Watts  
Cliffe Hill House  
22-26 Nottingham Road  
Stapleford  
Nottingham  
NG9 8AA

**NEW HORIZON AOG CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024  
(Including Income and Expenditure Account)**

	<u>Notes</u>	Year Ended 31 March 2024			Year Ended 31 March 2023		
		Unrestricted Funds <u>2024</u>	Restricted Funds <u>2024</u>	Total Funds <u>2024</u>	Unrestricted Funds <u>2023</u>	Restricted Funds <u>2023</u>	Total Funds <u>2023</u>
		£	£	£	£	£	£
<b>INCOME</b>							
Income from Donations and Legacies	2	234,373	209	234,582	212,914	-	212,914
Income from Charitable Activities	2	38,770	-	38,770	19,801	-	19,801
Investment Income		3,307	2	3,309	816	-	816
Other		29,986	50	30,036	33,508	168	33,676
<b>TOTAL INCOME</b>		<b>306,436</b>	<b>261</b>	<b>306,697</b>	<b>267,049</b>	<b>168</b>	<b>267,217</b>
<b>EXPENDITURE</b>							
Expenditure on Charitable Activities	3	285,789	469	286,258	268,521	1,000	269,521
<b>TOTAL EXPENDITURE</b>		<b>285,789</b>	<b>469</b>	<b>286,258</b>	<b>268,521</b>	<b>1,000</b>	<b>269,521</b>
<b>NET INCOME / (EXPENDITURE)</b>		<b>20,647</b>	<b>(208)</b>	<b>20,439</b>	<b>(1,472)</b>	<b>(832)</b>	<b>(2,304)</b>
<b>TOTAL FUNDS BROUGHT FORWARD</b>	12	<b>584,340</b>	<b>-</b>	<b>584,340</b>	<b>586,458</b>	<b>186</b>	<b>586,644</b>
<b>TRANSFERS BETWEEN FUNDS</b>		<b>(2,846)</b>	<b>2,846</b>	<b>-</b>	<b>(646)</b>	<b>646</b>	<b>-</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	12	<b>602,141</b>	<b>2,638</b>	<b>604,779</b>	<b>584,340</b>	<b>-</b>	<b>584,340</b>

The statement of financial activities includes all gains and losses in the year.

All incoming resources, and resources expended derive from continuing activities.

**NEW HORIZON AOG CHURCH**

**BALANCE SHEET AS AT 31 MARCH 2024**

	<u>Notes</u>	<u>31.03.24</u>		<u>31.03.23</u>	
		£	£	£	£
<b><u>FIXED ASSETS</u></b>	8		384,934		412,162
<b><u>CURRENT ASSETS</u></b>					
Debtors	9	28,253		21,426	
Kingdom Bank Savings Account		45,359		35,010	
Cash at bank and in hand		<u>169,109</u>		<u>136,038</u>	
		<u>242,721</u>		<u>192,474</u>	
<b><u>Creditors: Amounts falling due in one year</u></b>					
Sundry Creditors	10	<u>22,876</u>		<u>20,296</u>	
		<u>22,876</u>		<u>20,296</u>	
<b>NET CURRENT ASSETS</b>			219,845		172,178
<b>TOTAL NET ASSETS</b>			<u>604,779</u>		<u>584,340</u>
<b>TOTAL FUNDS OF THE CHARITY:-</b>					
Restricted Funds	13	2,638		-	
Unrestricted Funds		<u>602,141</u>		<u>584,340</u>	
<b>Total Charity Funds</b>	12		<u>604,779</u>		<u>584,340</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies for the year ended 31 March 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:-

- (a) Ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) Preparing financial statements which give a true and fair view of the statement of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (Issued January 2022).

The financial statements were approved by the Board of Trustees on 12.11.2024 and were signed on its behalf by:



The notes form part of these financial statements

## NEW HORIZON AOG CHURCH

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

#### 1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

##### **Basis of Preparation**

The financial statements have been in accordance with the Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – (Charities SORP (FRS102)), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

New Horizon AOG Church meets the definition of a public benefit entity under FRS102.

##### **Going Concern**

The Trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern.

The accounts are presented in Sterling £1.

##### **Incoming Resources**

These are accounted for on a receivable purpose in the period to which they relate. Incoming resources from tax reclaim are included in the SOFA at the same time as the gift to which they relate. Any known incoming resources yet to be received relating to the period before the year end date are included as debtors.

##### **Volunteer Help**

The value of any voluntary help received is not included in the accounts but is described in the Trustee's Annual Report.

##### **Investment Income**

This is included in the accounts when receivable.

##### **Donated Services and Facilities**

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt

##### **Expenditure and Liabilities and Irrecoverable VAT**

###### **Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources. Liabilities recognised as due at the year end date but at that point not paid are included as creditors.

###### **Fundraising Costs**

Fundraising costs comprise the costs of putting on events.

###### **Charitable Activities**

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its objectives. All costs are allocated directly.

###### **Support Costs**

Includes cost of the preparation and examination of statutory accounts, and the cost of any legal advice to the Trustees on governance matters

## NEW HORIZON AOG CHURCH

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 - Continued

#### Tangible Fixed Assets

On 17 December 2017 the Charity commenced a fifteen year lease on premises which require development to operate as a church. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Improvement to leasehold property	- 5% on cost
Plant and Equipment	- 7% on cost
Computer Equipment	- 33% on cost
Fixtures & Fittings	- 15% on cost

#### Fund Accounting

##### Unrestricted Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Charity without further specified purpose and are available as general funds.

##### Designated Funds

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

##### Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure, which meets these criteria, is charged to the fund, together with a fair allocation of management and support costs.

##### Lease Commitment

Lease payments are charged to the statement of financial activities as incurred.

##### Limited by Guarantee

The charity is limited by guarantee in the event of it being wound up, every member is liable to contribute a sum not exceeding £1. There are no shares of any class either authorised or allocated.

##### **Debtors**

Debtors are recognised at the settlement amount owed to the Charity or prepaid.

##### **Creditors**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

##### **Financial Instruments**

The Charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

##### **Taxation**

The charity is exempt from tax on its charitable activities. The charity also rents its rooms to other local children's activities which satisfy the objectives of the charity. The trustees have reviewed the charity's trading activities and are confident that they further the charity's aims and, as such, are considered to be primary purpose trading.

##### **Pensions**

The charity operates a defined contribution pension scheme.

The assets of the scheme are held separately from those of the charity in an independently administered fund. Contributions payable for the year are shown in the financial statements.

**NEW HORIZON AOG CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024 - Continued**

<b>2. Analysis of Income</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Year Ended 31.3.24 Total</b>	<b>Year Ended 31.3.23 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Income from Donations and Legacies				
Offerings and Gift Aid income	214,299	-	214,299	202,568
Building Fund Monies	7,167	209	7,376	5,160
Missionary Gifts	12,907	-	12,907	5,196
	£ 234,373	£ 209	£ 234,582	£ 212,924
Income from Charitable Activities				
Coffee House	30,757	-	30,757	16,069
Youth Camps and Youth Club	3,996	-	3,996	1,657
Shine Ladies Conference	-	-	-	-
Tots	2,091	-	2,091	2,075
School of Music	1,926	-	1,926	-
	£ 38,770	£ -	£ 38,770	£ 19,801
<b>3. Analysis of Resources Expended</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total 2024</b>	<b>Total 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Charitable Activities				
Allocation of Special Church Offerings	-	-	-	-
AOG Contribution	3,000	-	3,000	3,000
Salaries	97,229	-	97,229	94,826
Rent and Landlords Costs	43,401	-	43,401	43,000
Utilities and General Maintenance	14,892	-	14,892	14,290
Coffee House Costs	25,742	-	25,742	13,398
Heat and Light	19,275	-	19,275	17,628
Repairs and Equipment Maintenance	3,666	-	3,666	12,284
Telephone and Broadband	2,062	-	2,062	1,735
Office Use, Printing, Postage and Stationery	3,116	-	3,116	3,080
IT and Website Costs	383	-	383	284
Licences and Insurance	7,445	-	7,445	6,722
Mission, Gifts and Sponsorship (see note 7)	14,130	-	14,130	9,473
Youth Work and Kids Church	4,313	-	4,313	3,424
Miscellaneous Costs	1,467	469	1,936	3,486
Training Costs	3,021	-	3,021	1,322
Events	250	-	250	3,763
Resource Table Costs	-	-	-	-
Advertising and Marketing	2,158	-	2,158	1,958
Depreciation - Improvement to Property	23,741	-	23,741	23,741
- Plant and Equipment	5,894	-	5,894	5,772
- Computer Equipment	165	-	165	-
- Fixtures & Fittings	42	-	42	-
Room Hire Costs	1,689	-	1,689	797
School of Music Costs	3,543	-	3,543	-
Support Costs				
Loan Interest	-	-	-	-
Team Building and Pastoral	1,043	-	1,043	1,094
Bank Charges/ World Pay Costs	1,434	-	1,434	1,540
Consultancy Fees	-	-	-	-
Payroll Costs	804	-	804	876
Independent Accountants Fees	1,884	-	1,884	1,794
	£ 285,789	£ 469	£ 286,258	£ 269,521

**NEW HORIZON AOG CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024 - Continued**

**4. Salaries and Expenses**

Key employees Andrew Dilnot, a minister and Trustee was paid a gross salary of £43,562. Leigh Goodwin a leader, Missions pastor and trustee was paid a gross salary of £23,784. This is allowed in the constitution which has received Charity Commission approval.

There are no employees earning more than £60,000.

Included in ministry and general expenses are staff costs as follows:-

	<b><u>Year Ended</u></b>	<b><u>Year Ended</u></b>
	<b><u>31.3.24</u></b>	<b><u>31.3.23</u></b>
	£	£
Salaries (includes ERS NIC of £1,285)	90,614	89,138
Pension Contributions	3,734	3,868
Staff Expenses (including travel and working from home costs)	2,881	1,820
	97,229	94,826

The average number of employees during the year was 5 (2023: 5).

**5. Trustee Expenses**

Expenses were paid to the following trustees:-

	<b><u>2024</u></b>	<b><u>2023</u></b>
	£	£
A Dilnot - Travel and working from home costs	674	765
L Goodwin - Travel costs	112	92

Aggregate Trustee giving totalled £16,280 (2023: £15,593)

**6. Fees for examination of the accounts**

Independent Examiner's fees for reporting on the accounts

	<b><u>2024</u></b>	<b><u>2023</u></b>
	£	£
	1,884	1,794
	£ 1,884	£ 1,794

**7. Mission Gifts and Sponsorship**

	<b><u>2024</u></b>	<b><u>2023</u></b>
	£	£
Ukraine Donation	-	250
Light of the Gospel Ministries, Serbia	2,000	1,040
World Ministries – Edward and Rachel Issitt	-	-
Orphans in Africa	850	600
Ministry Gifts	1,649	1,796
Nursing	1,252	670
Youth	4,684	2,332
Cyprus Mission	-	1,523
Turkey & Syria	50	1,262
Outreach	468	-
Life Groups	21	-
Guest Speakers	300	-
Lent Projects	743	-
Gifts/ Costs	2,113	-
	£ 14,130	£ 9,473

**NEW HORIZON AOG CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024 - Continued**

<b>8. Fixed Assets</b>	<b>Office Equipment</b>	<b>Fixtures &amp; Fittings</b>	<b>Plant &amp; Equipment</b>	<b>Leasehold Improvements</b>	<b>Total</b>
	£	£	£	£	£
Cost as at 1 March 2023	-	-	88,572	474,812	563,384
Additions in the Year	500	280	1,834	-	2,614
	<u>500</u>	<u>280</u>	<u>90,406</u>	<u>474,812</u>	<u>565,998</u>
Depreciation as at 1 March 2023	-	-	27,804	123,418	151,222
Depreciation charge for the year	165	42	5,894	23,741	29,842
	<u>165</u>	<u>42</u>	<u>33,698</u>	<u>147,159</u>	<u>181,064</u>
Net Book Value at 31 March 2024	<u>335</u>	<u>238</u>	<u>56,708</u>	<u>327,653</u>	<u>384,934</u>
Net Book Value at 31 March 2023	-	-	60,768	351,394	412,162

<b>9. Debtors and Prepayments</b>	<b>2024</b>	<b>2023</b>
Rent in Advance	10,615	9,516
Gift Aid	7,586	4,939
Other Debtors	10,052	6,971
	<u>£ 28,253</u>	<u>£ 21,426</u>

<b>10. Creditors and Accruals</b>	<b>2024</b>	<b>2023</b>
Accruals	3,790	3,789
Other Creditors	19,085	16,507
	<u>£ 22,876</u>	<u>£ 20,296</u>

**11. Financial Commitments**

Unit 1, Linkmel Road, Eastwood, Nottingham, NG16 3RZ – A new lease commenced on 19 December 2017 for a period of 15 years the term being as follows:-

£40,000 – years 1 to 3 per annum  
 £43,000 – years 4 to 6 per annum  
 £46,000 – per annum-for the remainder of the term

<b>12. Analysis of Net Assets between Funds</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
	£	£	£
Tangible Fixed Assets	384,934	-	384,934
Current Assets	240,083	2,638	242,721
Liabilities	(22,876)	-	(22,876)
<b>Net Assets at 31 March 2024</b>	<u>£ 602,141</u>	<u>£ 2,638</u>	<u>£ 604,779</u>

**NEW HORIZON AOG CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024 - Continued**

<u>Analysis of Net Assets between Funds</u>	Unrestricted £	Restricted £	Total £
Tangible Fixed Assets	412,162	-	412,162
Current Assets	192,474	-	192,474
Liabilities	(20,296)	-	(20,296)
<b>Net Assets at 31 March 2023</b>	<b>£ 584,340</b>	<b>£ -</b>	<b>£ 584,340</b>

**13. Movement in Funds**

	At 1 March 2023 £	Incoming Resources £	Outgoing Expenses £	Transfer £	At 31 March 2024 £
<b>Restricted Funds</b>					
School Uniforms	-	50	(469)	419	-
Legacy Account donations	-	209	-	2,427	2,636
Interest on Legacy Account	-	2	-	-	2
	£ -	£ 261	£ (469)	£ 2,846	£ 2,638

**Purpose of Restricted Funds**

<u>School Uniforms</u>	Amounts given specifically to use for the purchase of school uniforms.
<u>Legacy Account Donations</u>	Donations accumulated for the purchase of the church premises at lease cessation.
<u>Interest on Legacy Account</u>	Interest accrued on the Legacy bank account to assist the purchase of the church premises once the existing lease period has ceased.

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restrictions.

**14. Related Parties**

New Horizon AOG Church is a member of the Assemblies of God churches and pay an annual fee to them of £3,000 (2023: £3,000). Spouses of one members of the Board of Trustees are paid employees of the charity, the total gross pay in the year was £12,409 (2023: £10,351).

There are no other related party transactions.

**15. Taxation**

The charity is exempt from Corporation Tax on its charitable activities. The trustees have reviewed the churches activities and are confident that they fulfil charitable aims and they are considered primary purpose.

**NEW HORIZON AOG CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024 - Continued**

**16. Trustee Indemnity Insurance**

The Trustees hold indemnity cover which is paid for within the general insurance cover to cover a maximum claim of £250,000.

**17. Pension Commitments**

The charity operates a defined contribution pension scheme.

The assets are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £3,734 (2023: £3,868) an amount of £nil (2023: £nil) was owing to the scheme at the 31 March 2024.

**NEW HORIZON AOG CHURCH**

England & Wales - Charity number 1156071

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# Accounts

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**NEW HORIZON AOG CHURCH**  
**A Charitable Company Limited by Guarantee**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**

**31 MARCH 2023**

**CHARITY NO: 1156071**  
**COMPANY NUMBER: 08676792**

**NEW HORIZON AOG CHURCH**

**A Charitable Company Limited by Guarantee  
Company Number: 08676792**

**TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023**

The Trustees are pleased to present their annual report and financial statements for the Year ended 31 March 2023 which are also prepared to meet the requirements for a Directors' Report and accounts for Companies Act purposes, the financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

**Senior Ministers Report**

We are a thriving church in the East Midlands ideally located to serve in the South Derbyshire and South Nottinghamshire area. Our facilities are located on the boundary of two counties which creates an opportunity to engage with the community, other churches and local authorities in both counties.

We are a multi-generational & multi-cultural church, with a broad spectrum of people from the local community.

The facilities are well used by local community groups, performing arts groups, the NHS and education.

Our live streaming facility is used by members of our congregation who are unable to attend our services on a Sunday morning due to ill health and people viewing the church before they attend our services.

Our pastoral care team have continued to care for those in need in the church and in our community.

Our Parish Nursing Ministry enables the church to build links with community groups and gives care to vulnerable groups.

A team went out from New Horizon Church on a short-term mission to Europe this year and the participants were able to draw alongside asylum seekers in a supportive way.

The church has given generously to nations who have experienced conflict and natural disasters. We have also supported Christian organisations and individuals, and globally in areas of church planting and orphan care.

We are thankful to our volunteers and those involved in the community and missions work for the giving of their time to the work of the church.

We are also grateful to the generosity of the people who attend New Horizon Church which enables the church to outwork the objectives of the charity and to impact our local community.

Signed ..... 

Andy Dilnot  
Senior Pastor of New Horizon AOG Church

## NEW HORIZON AOG CHURCH

A Charitable Company Limited by Guarantee  
Company Number: 08676792

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

#### **Objects and Activities for Public Benefit**

The activities of the church involve the promotion of our beliefs and reaching out to our community and beyond, providing care and sharing our faith. The charity is dependent on offerings received from its congregation and donations made. Many of the weekly activities are run by volunteers who are members of the church, and without their commitment given as volunteers the church would not function effectively. The Directors believe that the services that are offered to the public by the New Horizon AOG Church make available access to all either as part of the congregation or the local community and as such believe this is a benefit to the whole community. The Directors of New Horizon AOG Church confirm that they have regard for the Charity Commissions guidance on public benefit and believe they have complied with their duties under Section 17(5) of the 2011 Charities Act with regard to public benefit.

#### **Aims**

To run Sunday church services, to engage in community outreach and events to support overseas mission, to run activities for children and young people, and provide pastoral care. A community hub has been created through the running of the Coffee House in the Church facilities for individuals in the local community in the Nottinghamshire and Derbyshire area to come and meet other people.

#### **Achievements and Performance**

##### **Structure: -**

No changes to the structure of the church were made between 1 April 2022 and 31 March 2023.

##### **Vision: -**

We exist to influence people, culture, communities and nations with the love of Jesus to create a better future for everyone.

The vision of New Horizon Church is: -

- To meet the object of the charity.
- To encourage the congregation to serve the community.
- To make a positive transformative difference to the community we serve.

##### **Resignations during the year: -**

Michael Wood – Director resigned 30 August 2022

Steve Bell – Executive Director – resigned 21 September 2022

Lisa Wood – Assistant Pastor – resigned 30 August 2022

##### **Leadership: -**

We were able to return to having face to face meetings.

The AOG Conference in Harrogate in May 2022 was attended by our pastors.

We were privileged and honoured to have Matt Bolland, Kirk MacTear, Ian Williams, Edward Issitt, Nick Resce and Nick Tsakis, Sacha and Sara Vitacic as guest speakers over the 12-month period.

A group of 22 adults attended the Audacious Culture Summit in Manchester which included the pastors, directors, finance team, life group leaders and core team.

## NEW HORIZON AOG CHURCH

A Charitable Company Limited by Guarantee

Company Number: 08676792

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

#### Departments: -

All the departments of the Church have now resumed to meeting in person.

Youth – New Horizon Church offers a holistic programme for young people, which aims to grow and guide them in their everyday challenges.

Young Adults – The young adults aged 17-27 programme is a holistic programme focussed on Life Groups, social mentoring and teaching the Word of God. This gives guidance and help to the young adults to find the call of God for their lives.

Men – A group of men visited the Great British Car Museum and went out for a meal.

Life Groups – We run a mid-week life group that creates an extra care support. Our Teaching and Missions Pastor plans the discussions for the evenings. We have studied books in the Bible and held socials.

Tots Playgroup- This is held on a Wednesday during term time and is an outreach to the community where families with children aged 0-4 years old can come and interact and socialise. We provide age-appropriate toys, craft, snacks, juice and singing songs. We frequently have the church parish nurse to hand and our coffee house is open for families to enjoy. We currently have 186 children registered with 55 regulars.

Prayer Meetings – The meetings are held on a Tuesday morning, and we have seen a steady increase in the number of people attending.

Baby Dedications – 4 children were dedicated on the 27 November.

Baptisms – 5 people were baptised on the 4 December.

Kids church ministry - We offer a service for children aged 3- 11 years old. Sharing the bible and teaching the children all about Jesus using our online subscription resource 'energise'. We currently have 68 children registered with 40 regulars.

Crèche - Each Sunday we provide appropriate toys for children aged 0–2-year-olds with the Sunday service on live-link for families to enjoy. We offer a service to care for children aged 1- 2-year-olds with weekly themed activities. We currently have 14 children registered with 6 regulars.

Parish Nursing – Our parish nurse supports people in our community towards whole person healthcare which includes spiritual, physical, mental and social aspects of health. Our Parish Nurse has contact with local GP surgeries, local food banks and vulnerable groups in our community.

## NEW HORIZON AOG CHURCH

A Charitable Company Limited by Guarantee

Company Number: 08676792

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

New Horizon Church was involved in the following activities during the year: -

- We have given finance to two local schools in our community to help families purchase school uniforms.
- Easter Eggs were collected and distributed to local community organisations.
- At Christmas time we engage in the Christmas shoe box appeal organised by Samaritan's Purse
- A free Kids Superhero light party was held as an alternative to a Halloween party for primary aged school children.
- Our church is a member of the Evangelical Alliance.
- A gift was given to the Turkey and Syria Earthquake Appeal
- We gave a gift to Charis International.
- A warm space ministry was opened to our community and held in our coffee house.
- The youth had a weekend away in May.
- To celebrate the Queens Jubilee, we held a bring and share meal.
- We took part in Carol singing in our local supermarket with other local churches.
- The local churches took part in a week of prayer.
- In February a group of seven people served in two churches in Cyprus on a week's mission.
- As part of the Lent Liberty Project money was raised and given to the Kings Village in Ghana.
- In March a new ministry was started serving people with special needs and their carers in our local community. This was organised by our Parish Nurse.
- A group of young people will be going away for five days on the DTI youth camp. This will be an opportunity to encounter God, make new friends and take part in the activities on offer.

Easter 2022- the church took part in the Walk of Witness in Heanor and Eastwood. We also held an evening service on Good Friday.

Annual Celebration - our Annual Celebration meeting was held on the 14 June 2022.

Pastoral care – This ministry is led by a paid minister. The pastoral care of the Church is given by the pastoral team and the life group leaders.

#### Missions

##### Balkans Area

We support a family who plants churches in the Balkans.

##### Orphans in Africa (Zimbabwe)

We continue to support Orphans in Africa, who run an orphanage in Chinhoyi Zimbabwe. We have had a link with The Good Shepherd Centre for many years and feel it is a great privilege to support the many children who live at the centre. The financial support we provide is used to pay for the general day to day care of the orphans.

##### Loxley Ford (South Africa)

Loxley is an AOG missionary who serves in this region and provides Christian literature and support to local churches.

#### Volunteers

We have 120 volunteers serving on teams at the present time.

## NEW HORIZON AOG CHURCH

A Charitable Company Limited by Guarantee  
Company Number: 08676792

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

#### **Financial Review**

The attached Financial Statements show the current state of the finances of the Charity.

At the year end, New Horizon AOG Church had unrestricted funds totalling £584,340 (including fixed assets of £412,162) and restricted funds totalling £nil having received income of £168 in the year and spent £1,000. The actual cash reserves held now total £171,048 (2022: £143,669).

#### **Investment Policy**

As a charity we do not have an investment committee or investment manager.

#### **Reserves Policy**

The reserves consist of restricted and unrestricted funds as shown on the balance sheet. The aim is to have funds available to cover future running costs; the optimal level of funds to hold in cash at any point in time is £10,000 in the current account and £40,000 on deposit with Kingdom Bank. We have built up a good reserve as noted in our balance sheet. This is intended to be used to rent further space if this becomes available in the future and at a price we can afford.

#### **Future Plans**

- The leadership structure is in the process of being changed as the present format is no longer sustainable for the size of the church.
- We will be holding an Easter family fun day which will be open to the community in the church building.
- A family get together will be held at Markeaton Park during the summer school holidays.
- To run a subsidised school of music to enable children to have an opportunity to play a musical instrument.
- To create a library in the gallery area.

**NEW HORIZON AOG CHURCH**

**A Charitable Company Limited by Guarantee  
Company Number: 08676792**

**REFERENCE AND ADMINISTRATIVE INFORMATION**

**CHARITY TRUSTEES**

Christopher Dilnot  
Carol Dennis  
Lydia Krzeminski  
Dr Leigh Goodwin  
Michael Wood (resigned 30.8.22)

**MINISTERS OF THE CHURCH & TRUSTEES**

(Responsible for day to day activities)

Steven Bell (Resigned 21.9.22)  
Andrew Dilnot

**COMPANY SECRETARY**

Carol Dennis

**PRINCIPAL ADDRESS**

New Horizon AOG Church  
Unit 1  
Linkmel Road  
Eastwood  
Nottingham  
NG16 3RZ

**WEBSITE**

[www.newhorizonchurch.org.uk](http://www.newhorizonchurch.org.uk)

**REGISTERED CHARITY NUMBER**

1156071

**INDEPENDENT EXAMINER**

Alexander Butterfield ACA  
Haines Watts  
Cliffe Hill House  
22-26 Nottingham Road  
Stapleford  
Nottingham  
NG9 8AA

**BANKERS**

NatWest Plc  
Ilkeston Branch  
42 Bath Street  
Ilkeston  
Derby  
DE7 8HF

**SOLICITORS**

Geldards Solicitors

## NEW HORIZON AOG CHURCH

A Charitable Company Limited by Guarantee  
Company Number: 08676792

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023 – Continued

#### **Structure, Governance and Management**

New Horizon AOG Church is a registered charity (number 1156071) and is governed by a trust deed dated 27 August 2013. This is based on the model deed as adopted by Assemblies of God incorporated for churches within its denomination.

The organisation is a company limited by guarantee not having a share capital and has obtained exemption within the Companies Act to dispense with the word Limited as part of the company name.

The Trustees meet on a monthly basis where decisions are made in relation to all aspect of church life and development.

#### **Related Parties**

New Horizon AOG Church is a member of the Assemblies of God churches nationally. There are no other related party transactions.

#### **Risk Management**

A Risk Management Policy is held, and this is reviewed on an annual basis.

#### **Statement of Trustees' Responsibilities**

Company Law requires the trustees to be responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The Elders are required to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards) and applicable law. The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper and accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the applicable law, regulations and the trust deed. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing preparation and dissemination of financial statements may differ from legislation in other jurisdictions

**NEW HORIZON AOG CHURCH**

**A Charitable Company Limited by Guarantee  
Company Number: 08676792**

**TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023 – Continued**

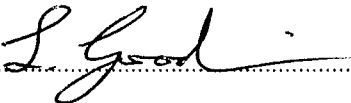
**Members of the trustees**

Members of the trustees who are directors for the purpose of the company law and Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 6.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31 March 2023 was 5 (2022: 7).

This report has been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

On behalf of the trustees of New Horizon AOG Church:

Signed:  Date: 28th November 2023

## NEW HORIZON AOG CHURCH

A Charitable Company Limited by Guarantee  
Company Number: 08676792

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NEW HORIZON AOG CHURCH

I report on the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023.

#### Responsibilities and Basis of Report

As the charity's trustees of the Company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

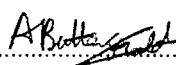
Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in Section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

#### Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:-

- 1) Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2) The accounts do not accord with those records; or
- 3) The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4) The accounts have not been prepared in accordance with the methods and principles of the Statement of recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....  
Alexander Butterfield ACA  
Chartered Accountant

Dated 28/11/2023.....

Haines Watts  
Cliffe Hill House  
22-26 Nottingham Road  
Stapleford  
Nottingham  
NG9 8AA

**NEW HORIZON AOG CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023  
(Including Income and Expenditure Account)**

	<u>Notes</u>	Year Ended 31 March 2023			Year Ended 31 March 2022		
		<u>Unrestricted Funds 2023</u>	<u>Restricted Funds 2023</u>	<u>Total Funds 2023</u>	<u>Unrestricted Funds 2022</u>	<u>Restricted Funds 2022</u>	<u>Total Funds 2022</u>
		£	£	£	£	£	£
<b>INCOME</b>							
Income from Donations and Legacies	2	212,924	-	212,924	217,914	-	217,914
Income from Charitable Activities	2	19,801	-	19,801	10,048	-	10,048
Investment Income		816	-	816	327	-	327
Other		33,508	168	33,676	31,626	134	31,760
<b>TOTAL INCOME</b>		<b>267,049</b>	<b>168</b>	<b>267,217</b>	<b>259,915</b>	<b>134</b>	<b>260,049</b>
<b>EXPENDITURE</b>							
Expenditure on Charitable Activities	3	268,521	1,000	269,521	249,125	449	249,574
<b>TOTAL EXPENDITURE</b>		<b>268,521</b>	<b>1,000</b>	<b>269,521</b>	<b>249,125</b>	<b>449</b>	<b>249,574</b>
<b>NET INCOME / (EXPENDITURE)</b>		<b>(1,472)</b>	<b>(832)</b>	<b>(2,304)</b>	<b>10,790</b>	<b>(315)</b>	<b>10,475</b>
<b>TOTAL FUNDS BROUGHT FORWARD</b>	12	<b>586,458</b>	<b>186</b>	<b>586,644</b>	<b>575,668</b>	<b>501</b>	<b>576,169</b>
<b>TRANSFERS BETWEEN FUNDS</b>		<b>(646)</b>	<b>646</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	12	<b>584,340</b>	<b>-</b>	<b>584,340</b>	<b>586,458</b>	<b>186</b>	<b>586,644</b>

The statement of financial activities includes all gains and losses in the year.

All incoming resources, and resources expended derive from continuing activities.

**NEW HORIZON AOG CHURCH**  
**BALANCE SHEET AS AT 31 MARCH 2023**

	<u>Notes</u>	<u>31.03.23</u>		<u>31.03.22</u>	
		£	£	£	£
<b><u>FIXED ASSETS</u></b>	8		412,162		441,675
<b><u>CURRENT ASSETS</u></b>					
Debtors	9	21,426		23,249	
Kingdom Bank Savings Account		35,010		23,397	
Cash at bank and in hand		136,038		120,272	
		<u>192,474</u>		<u>166,918</u>	
<b><u>Creditors: Amounts falling due in one year</u></b>					
Sundry Creditors	10	20,296		21,949	
		<u>20,296</u>		<u>21,949</u>	
<b>NET CURRENT ASSETS</b>			172,178		144,969
<b>TOTAL NET ASSETS</b>			<u>584,340</u>		<u>586,644</u>
<b>TOTAL FUNDS OF THE CHARITY:-</b>					
Restricted Funds	13	-		186	
Unrestricted Funds		<u>584,340</u>		<u>586,458</u>	
<b>Total Charity Funds</b>	12		<u>584,340</u>		<u>586,644</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies for the year ended 31 March 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:-

- (a) Ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) Preparing financial statements which give a true and fair view of the statement of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (Issued January 2022).

The financial statements were approved by the Board of Trustees on 28<sup>th</sup> November 2023 and were signed on its behalf by:



The notes form part of these financial statements

## NEW HORIZON AOG CHURCH

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

#### 1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

##### **Basis of Preparation**

The financial statements have been in accordance with the Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – (Charities SORP (FRS102)), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

New Horizon AOG Church meets the definition of a public benefit entity under FRS102.

##### **Going Concern**

The Trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern.

The accounts are presented in Sterling £1.

##### **Incoming Resources**

These are accounted for on a receivable purpose in the period to which they relate. Incoming resources from tax reclaim are included in the SOFA at the same time as the gift to which they relate. Any known incoming resources yet to be received relating to the period before the year end date are included as debtors.

##### **Volunteer Help**

The value of any voluntary help received is not included in the accounts but is described in the Trustee's Annual Report.

##### **Investment Income**

This is included in the accounts when receivable.

##### **Donated Services and Facilities**

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt

##### **Expenditure and Liabilities and Irrecoverable VAT**

###### **Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources. Liabilities recognised as due at the year end date but at that point not paid are included as creditors.

###### **Fundraising Costs**

Fundraising costs comprise the costs of putting on events.

###### **Charitable Activities**

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its objectives. All costs are allocated directly.

###### **Support Costs**

Includes cost of the preparation and examination of statutory accounts, and the cost of any legal advice to the Trustees on governance matters

## NEW HORIZON AOG CHURCH

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 - Continued

#### Tangible Fixed Assets

On 17 December 2017 the Charity commenced a fifteen year lease on premises which require development to operate as a church. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Improvement to leasehold property	- 20% on cost
Plant and Equipment	- 15% on cost

#### **Fund Accounting**

##### Unrestricted Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Charity without further specified purpose and are available as general funds.

##### Designated Funds

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

##### Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure, which meets these criteria, is charged to the fund, together with a fair allocation of management and support costs.

##### Lease Commitment

Lease payments are charged to the statement of financial activities as incurred.

##### Limited by Guarantee

The charity is limited by guarantee in the event of it being wound up, every member is liable to contribute a sum not exceeding £1. There are no shares of any class either authorised or allocated.

#### **Debtors**

Debtors are recognised at the settlement amount owed to the Charity or prepaid.

#### **Creditors**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

#### **Financial Instruments**

The Charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### **Taxation**

The charity is exempt from tax on its charitable activities. The charity also rents its rooms to other local children's activities which satisfy the objectives of the charity. The trustees have reviewed the charity's trading activities and are confident that they further the charity's aims and, as such, are considered to be primary purpose trading.

#### **Pensions**

The charity operates a defined contribution pension scheme.

The assets of the scheme are held separately from those of the charity in an independently administered fund. Contributions payable for the year are shown in the financial statements.

**NEW HORIZON AOG CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023 - Continued**

			Year Ended 31.3.23	Year Ended 31.03.22
<b>2. <u>Analysis of Income</u></b>	Unrestricted	Restricted	Total	Total
	£	£	£	£
<b>Income from Donations and Legacies</b>				
Offerings and Gift Aid income	202,568	-	202,568	199,964
Building Fund Monies	5,160	-	5,160	5,160
Missionary Gifts	5,196	-	5,196	12,790
	£ 212,924	£ -	£ 212,924	£ 217,914
<b>Income from Charitable Activities</b>				
Coffee House	16,069	-	16,069	6,246
Youth Camps and Youth Club	1,657	-	1,657	3,027
Shine Ladies Conference	-	-	-	-
Tots	2,075	-	2,075	775
	£ 19,801	£ -	£ 19,801	£ 10,048
<b>3. <u>Analysis of Resources Expended</u></b>				
	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
<b>Charitable Activities</b>				
Allocation of Special Church Offerings	-	-	-	7,186
AOG Contribution	3,000	-	3,000	3,000
Salaries	94,826	-	94,826	88,363
Rent and Landlords Costs	43,000	-	43,000	43,000
Utilities and General Maintenance	14,290	-	14,290	7,858
Coffee House Costs	13,398	-	13,398	6,982
Heat and Light	17,628	-	17,628	13,849
Repairs and Equipment Maintenance	12,284	-	12,284	7,892
Telephone and Broadband	1,735	-	1,735	1,681
Office Use, Printing, Postage and Stationery	3,080	-	3,080	4,206
IT and Website Costs	284	-	284	1,143
Licences and Insurance	6,722	-	6,722	6,170
Mission, Gifts and Sponsorship (see note 7)	9,473	-	9,473	9,667
Youth Work and Kids Church	3,424	-	3,424	3,311
Miscellaneous Costs	2,486	1,000	3,486	2,818
Training Costs	1,322	-	1,322	418
Events	3,763	-	3,763	2,394
Resource Table Costs	-	-	-	-
Advertising and Marketing	1,958	-	1,958	1,358
Depreciation - Improvement to Property	23,741	-	23,741	23,741
- Plant and Equipment	5,772	-	5,772	5,905
Room Hire Costs	797	-	797	1,627
<b>Support Costs</b>				
Loan Interest	-	-	-	-
Team Building and Pastoral	1,094	-	1,094	1,263
Bank Charges/ World Pay Costs	1,540	-	1,540	1,038
Consultancy Fees	-	-	-	2,226
Payroll Costs	876	-	876	774
Independent Accountants Fees	1,794	-	1,794	1,704
	£ 268,521	£ 1,000	£ 269,521	£ 249,574

**NEW HORIZON AOG CHURCH  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023 - Continued**

**4. Salaries and Expenses**

Key employees Andrew Dilnot, a minister and Trustee was paid a gross salary of £43,322. Steven Bell, a minister and trustee was paid a gross salary of £16,412, Leigh Goodwin a leader, Missions pastor and trustee was paid a gross salary of £19,979. This is allowed in the constitution which has received Charity Commission approval.

There are no employees earning more than £60,000.

Included in ministry and general expenses are staff costs as follows:-

	<u>Year Ended</u> <u>31.3.23</u>	<u>Year Ended</u> <u>31.3.22</u>
	£	£
Salaries (includes ERS NIC of £7,272)	89,138	82,745
Pension Contributions	3,868	4,142
Staff Expenses (including travel and working from home costs)	1,820	1,476
	<u>94,826</u>	<u>88,363</u>

The average number of employees during the year was 5 (2022: 8).

**5. Trustee Expenses**

Expenses were paid to the following trustees:-

	<u>2023</u>	<u>2022</u>
	£	£
A Dilnot - Travel and working from home costs	765	323
S Bell - Travel costs	-	80
L Goodwin - Travel costs	92	-

Aggregate Trustee giving totalled £15,593 (2022: £19,431)

**6. Fees for examination of the accounts**

	<u>2023</u>	<u>2022</u>
Independent Examiner's fees for reporting on the accounts	1,794	1,704
	£ <u>1,794</u>	£ <u>1,704</u>

**7. Mission Gifts and Sponsorship**

	<u>2023</u>	<u>2022</u>
Ukraine Donation	250	6,000
Light of the Gospel Ministries, Serbia	1,040	600
World Ministries – Edward and Rachel Issitt	-	-
Orphans in Africa	600	600
Hope for Justice	-	400
Ministry Gifts	1,796	2,067
Nursing	670	-
Youth	2,332	-
Cyprus Mission	1,523	-
Turkey & Syria	1,262	-
	£ <u>9,473</u>	£ <u>9,667</u>

**NEW HORIZON AOG CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023 - Continued**

<b>8. <u>Fixed Assets</u></b>	<b><u>Plant and Equipment</u></b>	<b><u>Leasehold Improvements</u></b>	<b><u>Total</u></b>
	£	£	£
Cost as at 1 March 2022	88,572	474,812	563,384
Additions in the Year	-	-	-
	88,572	474,812	563,384
Depreciation as at 1 March 2022	22,032	99,677	121,709
Depreciation charge for the year	5,772	23,741	29,513
	27,804	123,418	151,222
Net Book Value at 31 March 2023	60,768	351,394	412,162
Net Book Value at 31 March 2022	66,540	375,135	441,675

<b>9. <u>Debtors and Prepayments</u></b>	<b><u>2023</u></b>	<b><u>2022</u></b>
Rent in Advance	9,516	9,516
Gift Aid	4,939	6,612
Other Debtors	6,971	7,121
	£ 21,426	£ 23,249

<b>10. <u>Creditors and Accruals</u></b>	<b><u>2023</u></b>	<b><u>2022</u></b>
Accruals	3,789	3,298
Other Creditors	16,507	18,651
	£ 20,296	£ 21,949

**11. Financial Commitments**

Unit 1, Linkmel Road, Eastwood, Nottingham, NG16 3RZ – A new lease commenced on 19 December 2017 for a period of 15 years the term being as follows:-

£40,000 – years 1 to 3 per annum  
 £43,000 – years 4 to 6 per annum  
 £46,000 – per annum-for the remainder of the term

<b>12. <u>Analysis of Net Assets between Funds</u></b>	<b><u>Unrestricted</u></b>	<b><u>Restricted</u></b>	<b><u>Total</u></b>
	£	£	£
Tangible Fixed Assets	412,162	-	412,162
Current Assets	192,474	-	192,474
Liabilities	(20,296)	-	(20,296)
<b>Net Assets at 31 March 2023</b>	£ 584,340	£ -	£ 584,340

**NEW HORIZON AOG CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023 - Continued**

<u>Analysis of Net Assets between Funds</u>	Unrestricted £	Restricted £	Total £
Tangible Fixed Assets	441,675	-	441,675
Current Assets	166,732	186	166,918
Liabilities	(21,949)	-	(21,949)
<b>Net Assets at 31 March 2022</b>	£ <u>586,458</u>	£ <u>186</u>	£ <u>586,644</u>

<u>13. Movement in Funds</u>	At 1 March 2022 £	Incoming Resources £	Outgoing Expenses £	Transfer £	At 31 March 2023 £
<b>Restricted Funds</b>					
School Uniforms	186	168	(1,000)	646	-
	£ <u>186</u>	£ <u>168</u>	£ <u>(1,000)</u>	£ <u>646</u>	£ <u>-</u>

**Purpose of Restricted Funds**

School Uniforms An amount brought forward of £186 was given specifically to use for the purchase of school uniforms. After movements in the year an amount of £NIL was unspent.

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restrictions.

**14. Related Parties**

New Horizon AOG Church is a member of the Assemblies of God churches and pay an annual fee to them of £3,000 (2022: £3,000). Spouses of two members of the Board of Trustees are paid employees of the charity, the total gross pay in the year was £10,351 (2022: £7,196).

There are no other related party transactions.

**15. Taxation**

The charity is exempt from Corporation Tax on its charitable activities. The trustees have reviewed the churches activities and are confident that they fulfil charitable aims and they are considered primary purpose.

**16. Trustee Indemnity Insurance**

The Trustees hold indemnity cover which is paid for within the general insurance cover to cover a maximum claim of £250,000.

**17. Pension Commitments**

The charity operates a defined contribution pension scheme.

The assets are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £3,868 (2022: £4,142) an amount of £nil (2022: £346) was owing to the scheme at the 31 March 2023.

**NEW HORIZON AOG CHURCH**

England & Wales - Charity number 1156071

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# Accounts

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**NEW HORIZON AOG CHURCH**  
**A Charitable Company Limited by Guarantee**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**

**31 MARCH 2022**

**CHARITY NO: 1156071**  
**COMPANY NUMBER: 08676792**

**NEW HORIZON AOG CHURCH**

**A Charitable Company Limited by Guarantee  
Company Number: 08676792**

**TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022**

The Trustees are pleased to present their annual report and financial statements for the Year ended 31 March 2022 which are also prepared to meet the requirements for a Directors' Report and accounts for Companies Act purposes, the financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

**Senior Ministers Report**

We have experienced another interesting year from April 2021 to March 2022 in the life of the church with the ongoing pandemic and the continuing rules and regulations being changed frequently.

We have continued to see new people attending our services. Our Newcomers Life Group have moved into their own group which has enabled a new one being formed.

We have 711 people visiting the building each week which equates to 13% of the local community.

We are thankful to the room hire volunteers, the people who caretake and lock up the building and those involved in the community and missions work.

We continue to have members of our congregation who are unable to attend our services on a Sunday morning in person due to health issues, so the live streaming services are invaluable in keeping them involved in the life of the church. Our pastoral care team have continued to care for those in need in the church and our community.

Despite the difficulties of the last 12 months the giving to the church has increased which we are grateful for. We have been able to set up a foundation fund and have given an offering to the Ukraine crisis.

We continue to be thankful to the hard work and generosity of the people who attend New Horizon Church which enables us to outwork the objectives of the charity and to impact our local community.

Signed  .....

Andy Dilnot  
Senior Pastor of New Horizon AOG Church

## NEW HORIZON AOG CHURCH

A Charitable Company Limited by Guarantee  
Company Number: 08676792

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

#### **Objects and Activities for Public Benefit**

The activities of the church involve the promotion of our beliefs and reaching out to our community and beyond, providing care and sharing our faith. The charity is dependent on offerings received from its congregation and donations made. Many of the weekly activities are run by volunteers who are members of the church, and without their commitment given as volunteers the church would not function effectively. The Trustees believe that the services that are offered to the public by the New Horizon AOG Church make available access to all either as part of the congregation or the local community and as such believe this is a benefit to the whole community. The trustees of New Horizon AOG Church confirm that they have regard for the Charity Commissions guidance on public benefit and believe they have complied with their duties under Section 17(5) of the 2011 Charities Act with regard to public benefit.

#### **Aims**

To run Sunday church services, to engage in community outreach and events to support overseas mission, to run activities for children and young people, to engage in school assemblies and to provide activities for men and women and to provide pastoral care where needed.

#### **Achievements and Performance**

##### **Structure: -**

No changes to the structure of the church were made between 1 April 2021 and 31 March 2022.

##### **Vision: -**

We exist to influence people, culture, communities and nations with the love of Jesus to create a better future for everyone.

The vision of New Horizon Church is: -

- To meet the object of the charity.
- To encourage the congregation to serve the community.
- To make a positive transformative difference to the community we serve.

##### **New Appointments during the year: -**

Lydia Krzeminski – Director  
Rob and Sam Hallsworth – Life Group Leaders

##### **Leadership: -**

Due to the pandemic the church leaders met to discuss the everyday running of the church either face to face or by zoom depending on the Government ruling at the time.

The AOG Conference in May 2021 was held by zoom due to the pandemic. This was attended by the church leaders and staff.

We were privileged and honoured to have Matt Bollands, Gavin Calver the Director of Evangelical Alliance as guest speakers over the 12-month period.

## NEW HORIZON AOG CHURCH

A Charitable Company Limited by Guarantee  
Company Number: 08676792

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

#### Departments: -

All the departments of the Church have continued to socialise together either by zoom or in person depending on the Government rulings at the time.

Shine – The ladies of the Church had a meal out at Cosmo, Derby.

Youth – The young people continued to meet either by You Tube or in person, depending on the Government ruling at the time.

Young Adults – The young adults aged 17-27 have continued to meet every other Wednesday evening either in person or on-line.

Men – The men of the New Horizon Church took part in a curry night.

Life Group – The small groups are back to meeting in people's homes twice a month. Leigh Goodwin our Teaching and Missions Pastor plans the discussions for the evenings. We have studied books in the Bible and held socials. At Christmas all the life groups took part in a Christmas quiz.

Newcomers Life Group – We have seen an increase in new people attending the Church and the number of people attending the Newcomers Life Group.

Parents and Toddler Group – This ministry was able to restart in January. This is held on Wednesday mornings and attended by many parents/carers in the community.

Prayer Meetings – The meetings have restarted to being held in the building and we have seen an increase in the number of people attending.

Baby Dedications – We have had 8 children dedicated during two services.

Baptisms – We held a baptism service in November where 13 people were baptised during the evening service.

Kids Church – Our Kids Church ministry continues to grow.

The church partnered with Samaritans Purse to fill 150 shoe boxes with gifts. These were given to children in need around the world.

Parish Nursing – This ministry was officially launched on 23 May 2021. Helen Cooper our parish nurse is a registered nurse and her role is to support people in our community towards whole person healthcare which includes spiritual, physical, mental and social aspects of health.

New Horizon Church was involved in the following activities during the year: -

- In September we launched our New Horizon Foundation.
- We provided 4 complete school uniforms to families in the Eastwood area as part of the school uniform bank.
- We provided Easter Eggs to the Broxtowe Women's project.
- The young adults had a weekend away.
- A Light Party was held as an alternative to a Halloween party for primary aged school children.
- We held photography and media courses which were open to the church and community.
- We raised a total of £400 for Hope for Justice at our Christmas service.
- We hosted 3 bible students from IBTI.
- Instagram was launch in March 22.
- The church took part in a week of prayer for Christian unity with the churches in our community during January.
- We held a Ukraine Appeal during August and raised £6,000.

## NEW HORIZON AOG CHURCH

A Charitable Company Limited by Guarantee  
Company Number: 08676792

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

Easter 2021- A Zoom of Witness service was held on Good Friday.

Annual Celebration - The Annual Celebration meeting was not held during 2021 due to the restrictions.

Staff Devotionals - The pastors of the Church broadcast a short staff devotional on-line every Wednesday to bring words of encouragement and uplifting messages.

Pastoral care – This ministry is led by our Teaching and Missions Pastor Leigh Goodwin. The pastoral care of the Church is given by the pastoral team and the life group leaders. There has been an increase of care needed during this time of 100%.

#### Missions

Sasha and Sara Vitakic (Central Serbia)

For many years we have supported the Vitakic family who lead two churches in central Serbia. They are involved in leading churches, church planting, social action, and local school's work.

Orphans in Africa (Zimbabwe)

We continue to support Orphans in Africa, who run an orphanage in Chinhoyi Zimbabwe. We have had a link with The Good Shepherd Centre for many years and feel it is a great privilege to support the many children who live at the centre. The financial support we provide is used to pay for the general day to day care of the orphans.

Edward and Rachel Issitt (Windsor, London)

Edward and Rachel Issitt have been great friends of the church for many years with New Horizon being Rachel's home church and Edward serving on the church staff team for many years. They both lead an organisation called Your Mission which has a vision to help every Christian believer find their place in the great commission. Their work also includes supporting and training missionaries, organising mission conferences and events, raising mission awareness and visiting missionaries at grass roots level. We continue to support the work they do.

Loxley Ford (Zimbabwe)

Loxley is an OEG Missionary who serves in Zimbabwe.

#### Volunteers

We have 110 volunteers serving on teams at the present time.

#### Financial Review

The attached Financial Statements show the current state of the finances of the Charity.

At the year end, New Horizon AOG Church had unrestricted funds totalling £586,458 (including fixed assets of £441,675) and restricted funds totalling £186 having received income of £260,049 in the year and spent £249,574. The actual cash reserves held now total £143,669 (2021: £99,326).

#### Investment Policy

As a charity we do not have an investment committee or investment manager.

## NEW HORIZON AOG CHURCH

A Charitable Company Limited by Guarantee  
Company Number: 08676792

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

#### Reserves Policy

The reserves consist of restricted and unrestricted funds as shown on the balance sheet. The aim is to have funds available to cover future running costs; the optimal level of funds to hold in cash at any point in time is £10,000 in the current account and £40,000 on deposit with Kingdom Bank. We have built up a good reserve as noted in our balance sheet. This is intended to be used to rent further space if this becomes available in the future and at a price we can afford.

#### Future Plans

- The leadership structure is in the process of being changed as the present format is no longer sustainable for the size of the church.
- We are launching new community and social action groups in the autumn and our Teaching and Missions Pastor Leigh Goodwin will lead this. The Parish Nursing community initiatives will be launched in the autumn which will be of great benefit to our church and the surrounding communities.
- We are in the process of becoming a member of the Evangelical Alliance.
- A new drop in ministry is due to open in September 2022.
- Paolo Forniciale and his fiancé Damaris Iannone are serving on placement with our church having finished their studies at IBTI. They are taking an active part in church life and involved with the youth and young adults.

**NEW HORIZON AOG CHURCH**

**A Charitable Company Limited by Guarantee  
Company Number: 08676792**

**REFERENCE AND ADMINISTRATIVE INFORMATION**

**CHARITY TRUSTEES**

Christopher Dilnot  
Carol Dennis  
Lydia Krzeminski (Appointed 1.3.22)  
Dr Leigh Goodwin (Appointed 23.11.21)  
Michael Wood

**MINISTERS OF THE CHURCH & TRUSTEES**

(Responsible for day to day activities)

Andrew Dilnot  
Steven Bell

**COMPANY SECRETARY**

Carol Dennis

**PRINCIPAL ADDRESS**

New Horizon AOG Church  
Unit 1  
Linkmel Road  
Eastwood  
Nottingham  
NG16 3RZ

**WEBSITE**

[www.newhorizonchurch.org.uk](http://www.newhorizonchurch.org.uk)

**REGISTERED CHARITY NUMBER**

1156071

**INDEPENDENT EXAMINER**

Mrs D J Lockwood FCA, FCCA, ATT (Fellow)  
Haines Watts  
Cliffe Hill House  
22-26 Nottingham Road  
Stapleford  
Nottingham  
NG9 8AA

**BANKERS**

NatWest Plc  
Ilkeston Branch  
42 Bath Street  
Ilkeston  
Derby  
DE7 8HF

**SOLICITORS**

Geldards Solicitors

## NEW HORIZON AOG CHURCH

A Charitable Company Limited by Guarantee  
Company Number: 08676792

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022 – Continued

#### **Structure, Governance and Management**

New Horizon AOG Church is a registered charity (number 1156071) and is governed by a trust deed dated 27 August 2013. This is based on the model deed as adopted by Assemblies of God incorporated for churches within its denomination.

The organisation is a company limited by guarantee not having a share capital and has obtained exemption within the Companies Act to dispense with the word Limited as part of the company name.

The Trustees meet on a monthly basis where decisions are made in relation to all aspect of church life and development.

#### **Related Parties**

New Horizon AOG Church is a member of the Assemblies of God churches nationally. There are no other related party transactions.

#### **Risk Management**

A Risk Management Policy is held, and this is reviewed on an annual basis.

#### **Statement of Trustees' Responsibilities**

Company Law requires the trustees to be responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The Elders are required to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards) and applicable law. The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper and accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the applicable law, regulations and the trust deed. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing preparation and dissemination of financial statements may differ from legislation in other jurisdictions

**NEW HORIZON AOG CHURCH**

**A Charitable Company Limited by Guarantee  
Company Number: 08676792**

**TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022 – Continued**

**Members of the trustees**

Members of the trustees who are directors for the purpose of the company law and Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 6.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31 March 2022 was 7 (2021: 5).

This report has been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

On behalf of the trustees of New Horizon AOG Church:

Signed: ..... *C. Dennis* ..... Date: ..... *13/12/22* .....  
*CAROL DENNIS*

**NEW HORIZON AOG CHURCH**

**A Charitable Company Limited by Guarantee  
Company Number: 08676792**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NEW HORIZON AOG CHURCH**

I report on the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022.

**Responsibilities and Basis of Report**

As the charity's trustees of the Company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in Section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:-

- 1) Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2) The accounts do not accord with those records; or
- 3) The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4) The accounts have not been prepared in accordance with the methods and principles of the Statement of recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D. J. Lockwood  
D J Lockwood FCA, FCCA, ATT (Fellow)  
Chartered Accountant

Dated 13/12/2022

Haines Watts  
Cliffe Hill House  
22-26 Nottingham Road  
Stapleford  
Nottingham  
NG9 8AA

**NEW HORIZON AOG CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022  
(Including Income and Expenditure Account)**

	<u>Notes</u>	Year Ended 31 March 2022			Period Ended 31 March 2021		
		Unrestricted Funds <u>2022</u>	Restricted Funds <u>2022</u>	Total Funds <u>2022</u>	Unrestricted Funds <u>2021</u>	Restricted Funds <u>2021</u>	Total Funds <u>2021</u>
		£	£	£	£	£	£
<b>INCOME</b>							
Income from Donations and Legacies	2	217,914	-	217,914	234,190	-	234,190
Income from Charitable Activities	2	10,048	-	10,048	4,422	-	4,422
Investment Income		327	-	327	497	-	497
Other		31,626	134	31,760	12,656	1,000	13,656
<b>TOTAL INCOME</b>		<b>259,915</b>	<b>134</b>	<b>260,049</b>	<b>251,765</b>	<b>1,000</b>	<b>252,765</b>
<b>EXPENDITURE</b>							
Expenditure on Charitable Activities	3	249,125	449	249,574	257,460	1,050	258,510
<b>TOTAL EXPENDITURE</b>		<b>249,125</b>	<b>449</b>	<b>249,574</b>	<b>257,460</b>	<b>1,050</b>	<b>258,510</b>
<b>NET INCOME / (EXPENDITURE)</b>		<b>10,790</b>	<b>(315)</b>	<b>10,475</b>	<b>(5,695)</b>	<b>(50)</b>	<b>(5,745)</b>
<b>TOTAL FUNDS BROUGHT FORWARD</b>	12	<b>575,668</b>	<b>501</b>	<b>576,169</b>	<b>581,363</b>	<b>551</b>	<b>581,914</b>
<b>TRANSFERS BETWEEN FUNDS</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	12	<b>586,458</b>	<b>186</b>	<b>586,644</b>	<b>575,668</b>	<b>501</b>	<b>576,169</b>

The statement of financial activities includes all gains and losses in the year.

All incoming resources, and resources expended derive from continuing activities.

**NEW HORIZON AOG CHURCH**  
**BALANCE SHEET AS AT 31 MARCH 2022**

	<u>Notes</u>	<u>31.03.22</u>		<u>31.03.21</u>	
		£	£	£	£
<b><u>FIXED ASSETS</u></b>	8		441,675		471,321
<b><u>CURRENT ASSETS</u></b>					
Debtors	9	23,249		21,749	
Kingdom Bank Savings Account		23,397		7,198	
Cash at bank and in hand		<u>120,272</u>		<u>92,128</u>	
		<u>166,918</u>		<u>121,075</u>	
<b><u>Creditors: Amounts falling due in one year</u></b>					
Sundry Creditors	10	<u>21,949</u>		<u>16,227</u>	
		<u>21,949</u>		<u>16,227</u>	
<b>NET CURRENT ASSETS</b>			144,969		104,848
<b>TOTAL NET ASSETS</b>			<u>586,644</u>		<u>576,169</u>
<b>TOTAL FUNDS OF THE CHARITY:-</b>					
Restricted Funds	11	186		501	
Unrestricted Funds		<u>586,458</u>		<u>575,668</u>	
<b>Total Charity Funds</b>	12		<u>586,644</u>		<u>576,169</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies for the year ended 31 March 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:-

- (a) Ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) Preparing financial statements which give a true and fair view of the statement of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (Issued January 2022).

The financial statements were approved by the Board of Trustees on .....13/12/22..... and were signed on its behalf by:

.....*C. Dennis*.....  
*CAROL ELIZABETH DENNIS*

The notes form part of these financial statements

## NEW HORIZON AOG CHURCH

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

#### 1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

##### **Basis of Preparation**

The financial statements have been in accordance with the Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – (Charities SORP (FRS102)), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

New Horizon AOG Church meets the definition of a public benefit entity under FRS102.

##### **Going Concern**

The Trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern.

The accounts are presented in Sterling £1.

##### **Incoming Resources**

These are accounted for on a receivable purpose in the period to which they relate. Incoming resources from tax reclaim are included in the SOFA at the same time as the gift to which they relate. Any known incoming resources yet to be received relating to the period before the year end date are included as debtors.

##### **Volunteer Help**

The value of any voluntary help received is not included in the accounts but is described in the Trustee's Annual Report.

##### **Investment Income**

This is included in the accounts when receivable.

##### **Donated Services and Facilities**

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt

##### **Expenditure and Liabilities and Irrecoverable VAT**

###### **Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources. Liabilities recognised as due at the year end date but at that point not paid are included as creditors.

###### **Fundraising Costs**

Fundraising costs comprise the costs of putting on events.

###### **Charitable Activities**

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its objectives. All costs are allocated directly.

###### **Support Costs**

Includes cost of the preparation and examination of statutory accounts, and the cost of any legal advice to the Trustees on governance matters

## NEW HORIZON AOG CHURCH

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 - Continued

#### Tangible Fixed Assets

On 17 December 2017 the Charity commenced a fifteen year lease on premises which require development to operate as a church. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Improvement to leasehold property	- 20% on cost
Plant and Equipment	- 15% on cost

#### Fund Accounting

##### Unrestricted Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Charity without further specified purpose and are available as general funds.

##### Designated Funds

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

##### Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure, which meets these criteria, is charged to the fund, together with a fair allocation of management and support costs.

##### Lease Commitment

Lease payments are charged to the statement of financial activities as incurred.

##### Limited by Guarantee

The charity is limited by guarantee in the event of it being wound up, every member is liable to contribute a sum not exceeding £1. There are no shares of any class either authorised or allocated.

#### **Debtors**

Debtors are recognised at the settlement amount owed to the Charity or prepaid.

#### **Creditors**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

#### **Financial Instruments**

The Charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### **Taxation**

The charity is exempt from tax on its charitable activities. The charity also rents its rooms to other local children's activities which satisfy the objectives of the charity. The trustees have reviewed the charity's trading activities and are confident that they further the charity's aims and, as such, are considered to be primary purpose trading.

#### **Pensions**

The charity operates a defined contribution pension scheme.

The assets of the scheme are held separately from those of the charity in an independently administered fund. Contributions payable for the year are shown in the financial statements.

**NEW HORIZON AOG CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022 - Continued**

	Unrestricted	Restricted	Year Ended 31.3.22 Total	Period Ended 31.03.21 Total
	£	£	£	£
<b>2. Analysis of Income</b>				
Income from Donations and Legacies				
Offerings and Gift Aid income	199,964	-	199,964	226,640
Building Fund Monies	5,160	-	5,160	7,550
Missionary Gifts	12,790	-	12,790	
	£ 217,914	£ -	£ 217,914	£ 234,190
Income from Charitable Activities				
Coffee House	6,246	-	6,246	2,221
Youth Camps and Youth Club	3,027	-	3,027	1,548
Shine Ladies Conference	-	-	-	20
Tots	775	-	775	633
	£ 10,048	£ -	£ 10,048	£ 4,422
<b>3. Analysis of Resources Expended</b>				
	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Charitable Activities				
Allocation of Special Church Offerings	7,186	-	7,186	1,000
AOG Contribution	3,000	-	3,000	2,990
Salaries	88,363	-	88,363	87,827
Rent and Landlords Costs	43,000	-	43,000	50,668
Utilities and General Maintenance	7,858	-	7,858	9,016
Coffee House Costs	6,982	-	6,982	1,993
Heat and Light	13,849	-	13,849	15,132
Repairs and Equipment Maintenance	7,892	-	7,892	6,901
Telephone and Broadband	1,681	-	1,681	1,578
Office Use, Printing, Postage and Stationery	4,206	-	4,206	2,080
IT and Website Costs	1,143	-	1,143	7,334
Licences and Insurance	6,170	-	6,170	5,214
Mission, Gifts and Sponsorship (see note 7)	9,667	-	9,667	4,714
Youth Work and Kids Church	3,311	-	3,311	3,488
Miscellaneous Costs	2,369	449	2,818	4,404
Training Costs	418	-	418	145
Events	2,394	-	2,394	662
Resource Table Costs	-	-	-	17
Advertising and Marketing	1,358	-	1,358	3,663
Depreciation - Improvement to Property	23,741	-	23,741	29,676
- Plant and Equipment	5,905	-	5,905	7,392
Room Hire Costs	1,627	-	1,627	245
Support Costs				
Loan Interest	-	-	-	328
Team Building and Pastoral	1,263	-	1,263	1,321
Bank Charges/ World Pay Costs	1,038	-	1,038	1,404
Consultancy Fees	2,226	-	2,226	6,798
Payroll Costs	774	-	774	900
Independent Accountants Fees	1,704	-	1,704	1,620
	£ 249,125	£ 449	£ 249,574	£ 258,510

**NEW HORIZON AOG CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022 - Continued**

**4. Salaries and Expenses**

Key employees Andrew Dilnot, a minister and Trustee was paid a gross salary of £42,606. Steven Bell, a minister and trustee was paid a gross salary of £28,357, Leigh Goodwin a leader, Missions pastor and trustee was paid a gross salary of £12,266. This is allowed in the constitution which has received Charity Commission approval.

There are no employees earning more than £60,000.

Included in ministry and general expenses are staff costs as follows:-

	<u>Year Ended</u> <u>31.3.22</u>	<u>Period Ended</u> <u>31.3.21</u>
	£	£
Salaries (includes ERS NIC of £6,470)	82,745	83,581
Pension Contributions	4,142	3,429
Staff Expenses (including travel and working from home costs)	1,476	817
	<u>88,363</u>	<u>87,827</u>

The average number of employees during the year was 8 (2021: 8).

**5. Trustee Expenses**

Expenses were paid to the following trustees:-

	<u>2022</u>	<u>2021</u>
	£	£
A Dilnot - Travel and working from home costs	323	144
S Bell - Travel costs	80	571

Aggregate Trustee giving totalled £19,431 (2021: £24,480)

**6. Fees for examination of the accounts**

	<u>2022</u>	<u>2021</u>
	£	£
Independent Examiner's fees for reporting on the accounts	1,704	1,620
	<u>£ 1,704</u>	<u>£ 1,620</u>

**7. Mission Gifts and Sponsorship**

	<u>2022</u>	<u>2021</u>
	£	£
Ukraine Donation	6,000	-
Light and Life Ministries	600	750
World Ministries – Edward and Rachel Issitt	-	500
Orphans in Africa	600	750
Hope for Justice	400	-
Ministry Gifts	2,067	2,714
	<u>£ 9,667</u>	<u>£ 4,714</u>

**8. Fixed Assets**

	<u>Plant and</u> <u>Equipment</u>	<u>Leasehold</u> <u>Improvements</u>	<u>Total</u>
	£	£	£
Cost as at 1 March 2021	88,572	474,812	563,384
Additions in the Year	-	-	-
	<u>88,572</u>	<u>474,812</u>	<u>563,384</u>
Depreciation as at 1 March 2021	16,127	75,936	92,063
Depreciation charge for the year	5,905	23,741	29,646
	<u>22,032</u>	<u>99,677</u>	<u>121,709</u>
Net Book Value at 31 March 2022	<u>66,540</u>	<u>375,135</u>	<u>441,675</u>
Net Book Value at 31 March 2021	<u>72,445</u>	<u>398,876</u>	<u>471,321</u>

**NEW HORIZON AOG CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022 - Continued**

<b>9. Debtors and Prepayments</b>	<b>2022</b>	<b>2021</b>
Rent in Advance	9,516	9,516
Gift Aid	6,612	7,185
Other Debtors	7,121	5,048
	£ <u>23,249</u>	£ <u>21,749</u>

<b>10. Creditors and Accruals</b>	<b>2022</b>	<b>2021</b>
Accruals	3,298	2,840
Other Creditors	18,651	13,387
	£ <u>21,949</u>	£ <u>16,227</u>

**11. Financial Commitments**

Unit 1, Linkmel Road, Eastwood, Nottingham, NG16 3RZ – A new lease commenced on 19 December 2017 for a period of 15 years the term being as follows:-

£40,000 – years 1 to 3 per annum  
 £43,000 – years 4 to 6 per annum  
 £46,000 – per annum-for the remainder of the term

<b>12. Analysis of Net Assets between Funds</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Tangible Fixed Assets	441,675	-	441,675
Current Assets	166,732	186	166,918
Liabilities	(21,949)	-	(21,949)
<b>Net Assets at 31 March 2022</b>	£ <u>586,458</u>	£ <u>186</u>	£ <u>586,644</u>

<b>Analysis of Net Assets between Funds</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Tangible Fixed Assets	471,321	-	471,321
Current Assets	120,574	501	121,075
Liabilities	(16,227)	-	(16,227)
<b>Net Assets at 31 March 2021</b>	£ <u>575,668</u>	£ <u>501</u>	£ <u>576,169</u>

**NEW HORIZON AOG CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022 - Continued**

<b>13. <u>Movement in Funds</u></b>	<b>At 1 March 2021 £</b>	<b>Incoming Resources £</b>	<b>Outgoing Expenses £</b>	<b>Transfer £</b>	<b>At 31 March 2022 £</b>
<b>Restricted Funds</b>					
School Uniforms	501	134	449	-	186
	£ <u>501</u>	£ <u>134</u>	£ <u>449</u>	£ <u>-</u>	£ <u>186</u>

**Purpose of Restricted Funds**

School Uniforms            An amount brought forward of £501 was given specifically to use for the purchase of school uniforms. After movements in the year an amount of £186 was unspent.

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restrictions.

**14. Related Parties**

New Horizon AOG Church is a member of the Assemblies of God churches and pay an annual fee to them of £3,000 (2021: £2,990). Spouses of two members of the Board of Trustees are paid employees of the charity, the total gross pay in the year was £7,196.

There are no other related party transactions.

**15. Taxation**

The charity is exempt from Corporation Tax on its charitable activities. The trustees have reviewed the churches activities and are confident that they fulfil charitable aims and they are considered primary purpose.

**16. Trustee Indemnity Insurance**

The Trustees hold indemnity cover which is paid for within the general insurance cover to cover a maximum claim of £250,000.

**17. Pension Commitments**

The charity operates a defined contribution pension scheme.

The assets are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £4,142 (2021: £3,429) an amount of £346 was owing to the scheme at the 31 March 2022.

**NEW HORIZON AOG CHURCH**

England & Wales - Charity number 1156071

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# Accounts

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**NEW HORIZON AOG CHURCH**  
**A Charitable Company Limited by Guarantee**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED**

**31 MARCH 2021**

**CHARITY NO: 1156071**  
**COMPANY NUMBER: 08676792**

**NEW HORIZON AOG CHURCH**

**A Charitable Company Limited by Guarantee  
Company Number: 08676792**

**TRUSTEES' REPORT FOR THE PERIOD ENDED 31 MARCH 2021**

The Trustees are pleased to present their annual report and financial statements for the Period ended 31 March 2021 which are also prepared to meet the requirements for a Directors' Report and accounts for Companies Act purposes, the financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

**Senior Ministers Report**

It has been an interesting journey in the last 15 months from 1 January 2020 to 31 March 2021 in managing a pandemic and keeping the Church connected. This has required a lot of creativity and changes made at short notice.

Despite all the challenges and difficulties over the past 15 months we have witnessed many great and powerful testimonies of how God has continued to bless his Church during this extraordinary year to which we are truly thankful for.


During this time, we have transitioned our Sunday morning services from being pre-recorded to being live streamed and are continuing to provide this service to our congregation and a wider audience. This has been a useful tool for people who have had to self-isolate through the pandemic.

We continue to see new people attending our services and the Newcomers Life Group has grown, even during this difficult time.

At the start of the pandemic a community coronavirus helpline was set up in connection with the Nottingham and Derby Councils.

We have not needed to furlough any of our staff throughout this difficult time and we are extremely grateful to our congregation for their continued financial support.

We continue to be thankful to the hard work and generosity of the people who attend New Horizon Church which enables us to outwork the objectives of the charity and to impact our local community.

Signed .....

Andy Dilnot  
Senior Pastor of New Horizon AOG Church

## NEW HORIZON AOG CHURCH

A Charitable Company Limited by Guarantee  
Company Number: 08676792

### TRUSTEES' REPORT FOR THE PERIOD ENDED 31 MARCH 2021

#### Objects and Activities for Public Benefit

The activities of the church involve the promotion of our beliefs and reaching out to our community and beyond, providing care and sharing our faith. The charity is dependent on offerings received from its congregation and donations made. Many of the weekly activities are run by volunteers who are members of the church, and without their commitment given as volunteers the church would not function effectively. The Trustees believe that the services that are offered to the public by the New Horizon AOG Church make available access to all either as part of the congregation or the local community and as such believe this is a benefit to the whole community. The trustees of New Horizon AOG Church confirm that they have regard for the Charity Commissions guidance on public benefit and believe they have complied with their duties under Section 17(5) of the 2011 Charities Act with regard to public benefit.

#### Aims

To run Sunday church services, to engage in community outreach and events to support overseas mission, to run activities for children and young people, to engage in school assemblies and lunch time clubs, to provide activities for men and women and to provide pastoral care where needed.

#### Achievements and Performance

##### Structure: -

No changes to the structure of the church were made between 1 January 2020 and 31 March 2021.

##### Vision: -

We exist to influence people, culture, communities and nations with the love of Jesus to create a better future for everyone.

The vision of New Horizon Church is: -

- To meet the object of the charity.
- To encourage the congregation to serve the community.
- To make a positive transformative difference to the community we serve.
- To build a church and community centre.

##### New Appointments during the year: -

Leigh Goodwin – Teaching and Missions Pastor  
Lisa Wood – Assistant Pastor  
Trevor and Vivienne Carlin – Life Group Leaders  
Leigh and Jacqui Goodwin – Newcomers Life Group Leaders

##### Leadership: -

Due to the pandemic the church leaders met to discuss the everyday running of the church either face to face or by zoom depending on the Government ruling at the time.

The AOG Conference had been due to be held in Harrogate in May 2020. This was postponed until October and then changed to a 2-day online conference. This was attended by the church leaders and staff.

We were privileged and honoured to have Glenn Balfour, Barry Woodward, Edward Issitt, and David Hind as guest speakers over the 15-month period.

Bill Stone stepped down from his role on the leadership team.

Steve Bell's employment was increased from part time to full time.

## NEW HORIZON AOG CHURCH

A Charitable Company Limited by Guarantee  
Company Number: 08676792

### TRUSTEES' REPORT FOR THE PERIOD ENDED 31 MARCH 2021

#### Departments: -

All the departments of the Church have continued to socialise together either by zoom or in person depending on the Government rulings at the time.

Shine – The ladies of the Church meet every month, and this changed over to zoom. The Conference had to be cancelled for 2020. We were privileged to have Nikki Rucci join us by zoom in November 2020 to bring an encouraging message to the Shine ladies.

Youth – The young people continued to meet either by You Tube or in person, depending on the Government ruling at the time.

Young Adults – The young adults aged 17-27 have continued to meet every other Wednesday evening either in person or on-line.

Men – The men of the New Horizon Church took part in a curry night by zoom.

Life Group – The small groups which meet in people's homes every month were changed to on-line meetings. Lisa Wood our Assistant Pastor plans the discussions for the evenings. The meetings have now increased from one to two meetings per month. We have studied books in the Bible and held socials. At Christmas all the life groups took part in a Christmas quiz.

Newcomers Life Group – We have seen an increase in new people attending the Church and the number of people attending the Newcomers Life Group. A Newcomers welcome meal was held in February 2020.

Parents and Toddler Group – This ministry had to be postponed due to the current situation but is planned to re-start as soon as it is safe to do so.

Prayer Meetings – The prayer meetings on a Tuesday morning were moved over to on-line when restrictions were enforced. The Church opened its doors to the community for private prayer and reflection when the building was closed for its normal Sunday services.

Baby Dedications – These were postponed due to the Church building not being open.

Baptisms – Due to the restrictions in place no baptisms took place over the last 15 months.

Kids Church – The younger children's ministry has continued throughout this time and moved over to online presentations.

#### Community: -

New Horizon Church were involved in the following activities during the year: -

- Food parcels were given out to families in need in the community during February half term and Easter holidays 2021 by either drive through or delivery.
- We provided 3 complete school uniforms to families in the Eastwood area as part of the school uniform bank.
- We were invited into local schools to bring the Christian message.
- We provided Easter Eggs to the Broxtowe Women's project.
- A community care hub was set up and registered with Derbyshire and Nottinghamshire councils. A telephone number and email address were provided to the people in the community who had pastoral needs.
- The Church provided 200 Christmas gifts of food hampers, toys and Amazon vouchers to the Broxtowe Woman's project.
- Financial donations were given to Springbank School to provide extra food to families in need in our community.

## NEW HORIZON AOG CHURCH

A Charitable Company Limited by Guarantee  
Company Number: 08676792

### TRUSTEES' REPORT FOR THE PERIOD ENDED 31 MARCH 2021

Easter 2020 - A Zoom of Witness service was held on Good Friday.

Annual Celebration - The Annual Celebration meeting was not held during 2020 due to the restrictions.

Christmas – With social distancing in place over Christmas, 3 Christmas Carol services were held on 20 December to enable everyone to attend. Services were also held on Christmas Eve and Christmas Day, but no singing was allowed.

Right Now Media - A free year's subscription was given as a gift to all the congregation of the Church as a Christmas gift.

Staff Devotionals - The pastors of the Church broadcast a short staff devotional on-line every Wednesday and Friday to bring words of encouragement and uplifting messages.

Weddings – Despite restrictions being in place, 3 wedding ceremonies took place during 2020.

Church Suite – The Church software has been replaced.

Pastoral care – This ministry is led by our Assistant Pastor Lisa Wood. The pastoral care of the Church is given by the pastoral team and the life group leaders. There has been an increase of care needed during this time of 100%.

Missions: -

Sasha and Sara Vitakic (Central Serbia)

For many years we have supported the Vitakic family who lead two churches in central Serbia. They are involved in leading churches, church planting, social action, and local school's work.

Orphans in Africa (Zimbabwe)

We continue to support Orphans in Africa, who run an orphanage in Chinhoyi Zimbabwe. We have had a link with The Good Shepherd Centre for many years and feel it is a great privilege to support the many children who live at the centre. The financial support we provide is used to pay for the general day to day care of the orphans.

Edward and Rachel Issitt (Windsor, London)

Edward and Rachel Issitt have been great friends of the church for many years with New Horizon being Rachel's home church and Edward serving on the church staff team for many years. They both lead an organisation called Your Mission which has a vision to help every Christian believer find their place in the great commission. Their work also includes supporting and training missionaries, organising mission conferences and events, raising mission awareness and visiting missionaries at grass roots level. We continue to support the work they do.

Volunteers: -

We have 160 volunteers serving on teams at the present time.

#### **Financial Review**

The attached Financial Statements show the current state of the finances of the Charity.

At the year end, New Horizon AOG Church had unrestricted funds totalling £575,668 (including fixed assets of £471,321) and restricted funds totalling £501 having received income of £252,765 in the period and spent £258,570. The actual cash reserves held now total £99,326 (2019: £48,553).

#### **Investment Policy**

As a charity we do not have an investment committee or investment manager.

## **NEW HORIZON AOG CHURCH**

**A Charitable Company Limited by Guarantee  
Company Number: 08676792**

### **TRUSTEES' REPORT FOR THE PERIOD ENDED 31 MARCH 2021**

#### **Reserves Policy**

The reserves consist of restricted and unrestricted funds as shown on the balance sheet. The aim is to have funds available to cover future running costs; the optimal level of funds to hold in cash at any point in time is £10,000 in the current account and £40,000 on deposit with Kingdom Bank. Despite the difficulties over the last 15 months our reserves have increased. We are being conservative in our spending whilst we build up a reserve of £100,000. This is intended to be used to rent further space if this becomes available in the future.

#### **Future Plans**

- We are looking to start a Marriage Course which will be open to engaged couples and those considering getting married.
- We are looking to change the leadership structure as our present format is no longer sustainable for the size of the church.
- We are looking at replacing our church website.
- We are launching new community and social action groups in the autumn and our Teaching and Missions Pastor Leigh Goodwin will lead this. The Parish Nursing community initiatives will be launched in the autumn which will be of great benefit to our church and the surrounding communities.

#### **Covid 19 position**

Government guidelines have been followed strictly during the pandemic with some arrangements being changed at short notice.

Our policy is reviewed on a regular basis and amended in line with the Government guidelines.

The Church building is now fully open to the congregation and for the hiring of rooms. We have sanitising stations in place and people are encouraged to use these. There is a choice available during the Sunday services for normal seating or socially distanced seating. Face coverings are encouraged to be worn when moving around the building.

We are extremely grateful to the congregation for their generosity and faithful giving over the last 15 months and that we did not have to furlough any of the staff during this time.

**NEW HORIZON AOG CHURCH**

**A Charitable Company Limited by Guarantee  
Company Number: 08676792**

**REFERENCE AND ADMINISTRATIVE INFORMATION**

**CHARITY TRUSTEES**

Christopher Dilnot  
Michael Wood  
Carol Dennis  
William Stone (Resigned 22<sup>nd</sup> February 2020)

**MINISTERS OF THE CHURCH & TRUSTEES**

(Responsible for day to day activities)

Andrew Dilnot  
Steven Bell

**COMPANY SECRETARY**

Carol Dennis

**PRINCIPAL ADDRESS**

New Horizon AOG Church  
Unit 1  
Linkmel Road  
Eastwood  
Nottingham  
NG16 3RZ

**WEBSITE**

[www.newhorizonchurch.org.uk](http://www.newhorizonchurch.org.uk)

**REGISTERED CHARITY NUMBER**

1156071

**INDEPENDENT EXAMINER**

Mrs D J Lockwood FCA, FCCA, ATT (Fellow)  
Haines Watts  
Cliffe Hill House  
22-26 Nottingham Road  
Stapleford  
Nottingham  
NG9 8AA

**BANKERS**

NatWest Plc  
Ilkeston Branch  
42 Bath Street  
Ilkeston  
Derby  
DE7 8HF

**SOLICITORS**

Geldards Solicitors

## **NEW HORIZON AOG CHURCH**

**A Charitable Company Limited by Guarantee  
Company Number: 08676792**

### **TRUSTEES' REPORT FOR THE PERIOD ENDED 31 MARCH 2021 – Continued**

#### **Structure, Governance and Management**

New Horizon AOG Church is a registered charity (number 1156071) and is governed by a trust deed dated 27 August 2013. This is based on the model deed as adopted by Assemblies of God incorporated for churches within its denomination.

The organisation is a company limited by guarantee not having a share capital and has obtained exemption within the Companies Act to dispense with the word Limited as part of the company name.

The Trustees meet on a monthly basis where decisions are made in relation to all aspects of church life and development.

#### **Related Parties**

New Horizon AOG Church is a member of the Assemblies of God churches nationally. There are no other related party transactions.

#### **Risk Management**

A process of risk management is under review particularly in relation to the potential move to a new church building. A risk register is to be developed to address potential risk areas and to ensure these are reviewed on a regular basis.

#### **Statement of Trustees' Responsibilities**

Company Law requires the trustees to be responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The Elders are required to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards) and applicable law. The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper and accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the applicable law, regulations and the trust deed. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing preparation and dissemination of financial statements may differ from legislation in other jurisdictions



**NEW HORIZON AOG CHURCH**

**A Charitable Company Limited by Guarantee  
Company Number: 08676792**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NEW HORIZON AOG CHURCH**

I report on the charity trustees on my examination of the accounts of the company for the period ended 31 March 2021.

**Responsibilities and Basis of Report**

As the charity's trustees of the Company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:-

- 1) Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2) The accounts do not accord with those records; or
- 3) The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4) The accounts have not been prepared in accordance with the methods and principles of the Statement of recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*D. J. Lockwood*

.....  
D J Lockwood FCA, FCCA, ATT (Fellow)  
Chartered Accountant

Dated *25/10/2021* .....

Haines Watts  
Cliffe Hill House  
22-26 Nottingham Road  
Stapleford  
Nottingham  
NG9 8AA

**NEW HORIZON AOG CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 MARCH 2021  
(Including Income and Expenditure Account)**

	<u>Notes</u>	Period Ended 31 March 2021			Year Ended 31 December 2019		
		<u>Unrestricted Funds 2021</u>	<u>Restricted Funds 2021</u>	<u>Total Funds 2021</u>	<u>Unrestricted Funds 2019</u>	<u>Restricted Funds 2019</u>	<u>Total Funds 2019</u>
		£	£	£	£	£	£
<b>INCOME</b>							
Income from Donations and Legacies	2	234,190	-	234,190	148,316	-	148,316
Income from Charitable Activities	2	4,422	-	4,422	24,612	-	24,612
Investment Income		497	-	497	443	-	443
Other		12,656	1,000	13,656	10,769	145	10,914
<b>TOTAL INCOME</b>		<b>251,765</b>	<b>1,000</b>	<b>252,765</b>	<b>184,140</b>	<b>145</b>	<b>184,285</b>
<b>EXPENDITURE</b>							
Expenditure on Charitable Activities	3	257,460	1,050	258,510	204,560	352	204,912
<b>TOTAL EXPENDITURE</b>		<b>257,460</b>	<b>1,050</b>	<b>258,510</b>	<b>204,560</b>	<b>352</b>	<b>204,912</b>
<b>NET INCOME / (EXPENDITURE)</b>		<b>(5,695)</b>	<b>(50)</b>	<b>(5,745)</b>	<b>(20,420)</b>	<b>(207)</b>	<b>(20,627)</b>
<b>TOTAL FUNDS BROUGHT FORWARD</b>	12	<b>581,363</b>	<b>551</b>	<b>581,914</b>	<b>601,783</b>	<b>758</b>	<b>602,541</b>
<b>TRANSFERS BETWEEN FUNDS</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	12	<b>575,668</b>	<b>501</b>	<b>576,169</b>	<b>581,363</b>	<b>551</b>	<b>581,914</b>

The statement of financial activities includes all gains and losses in the year.

All incoming resources, and resources expended derive from continuing activities.

**NEW HORIZON AOG CHURCH**  
**BALANCE SHEET AS AT 31 MARCH 2021**

	<u>Notes</u>	<u>31.03.21</u>		<u>31.12.19</u>	
		£	£	£	£
<b><u>FIXED ASSETS</u></b>	8		471,321		506,389
<b><u>CURRENT ASSETS</u></b>					
Debtors	9	21,749		45,750	
Kingdom Bank Savings Account		7,198		28,129	
Cash at bank and in hand		92,128		20,424	
		121,075		94,303	
<b><u>Creditors: Amounts falling due in one year</u></b>					
Bank Loan	10	-		12,500	
Sundry Creditors	10	16,227		5,967	
		16,227		18,467	
<b>NET CURRENT ASSETS</b>			104,848		75,836
<b><u>Creditors: Amount falling due after one year</u></b>					
Bank Loan	10		-		(311)
<b>TOTAL NET ASSETS</b>			576,169		581,914
<b>TOTAL FUNDS OF THE CHARITY:-</b>					
Restricted Funds	11	501		551	
Unrestricted Funds		575,668		581,363	
<b>Total Charity Funds</b>	12		576,169		581,914

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies for the period ended 31 March 2021.


The members have not required the charitable company to obtain an audit of its financial statements for the period ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:-

- (a) Ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) Preparing financial statements which give a true and fair view of the statement of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (Issued March 2018).

The financial statements were approved by the Board of Trustees on 12/10/2021 and were signed on its behalf by:

.....  
  
 CAROL DENNIS

The notes form part of these financial statements

## NEW HORIZON AOG CHURCH

### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2021

#### 1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

##### **Basis of Preparation**

The financial statements have been in accordance with the Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – (Charities SORP (FRS102)), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

New Horizon AOG Church meets the definition of a public benefit entity under FRS102.

##### **Going Concern**

The Trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern. See a review of the current Covid 19 position on page 5 of the Trustees Report.

The accounts are presented in Sterling £1.

##### **Incoming Resources**

These are accounted for on a receivable purpose in the period to which they relate. Incoming resources from tax reclaim are included in the SOFA at the same time as the gift to which they relate. Any known incoming resources yet to be received relating to the period before the year end date are included as debtors.

##### **Volunteer Help**

The value of any voluntary help received is not included in the accounts but is described in the Trustee's Annual Report.

##### **Investment Income**

This is included in the accounts when receivable.

##### **Donated Services and Facilities**

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt

##### **Expenditure and Liabilities and Irrecoverable VAT**

##### **Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources. Liabilities recognised as due at the year end date but at that point not paid are included as creditors.

##### **Fundraising Costs**

Fundraising costs comprise the costs of putting on events.

##### **Charitable Activities**

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its objectives. All costs are allocated directly.

##### **Support Costs**

Includes cost of the preparation and examination of statutory accounts, and the cost of any legal advice to the Trustees on governance matters

## NEW HORIZON AOG CHURCH

### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2021 - Continued

#### Tangible Fixed Assets

On 17 December 2017 the Charity commenced a fifteen year lease on premises which require development to operate as a church. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Improvement to leasehold property	- 20% on cost
Plant and Equipment	- 15% on cost

#### Fund Accounting

##### Unrestricted Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Charity without further specified purpose and are available as general funds.

##### Designated Funds

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

##### Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure, which meets these criteria, is charged to the fund, together with a fair allocation of management and support costs.

##### Lease Commitment

Lease payments are charged to the statement of financial activities as incurred.

##### Limited by Guarantee

The charity is limited by guarantee in the event of it being wound up, every member is liable to contribute a sum not exceeding £1. There are no shares of any class either authorised or allocated.

#### **Debtors**

Debtors are recognised at the settlement amount owed to the Charity or prepaid.

#### **Creditors**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

#### **Financial Instruments**

The Charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### **Taxation**

The charity is exempt from tax on its charitable activities. The charity also rents its rooms to other local children's activities which satisfy the objectives of the charity. The trustees have reviewed the charity's trading activities and are confident that they further the charity's aims and, as such, are considered to be primary purpose trading.

**NEW HORIZON AOG CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 MARCH 2021 - Continued**

			Period Ended 31.3.21	Year Ended 31.12.19
<b>2. <u>Analysis of Income</u></b>	Unrestricted	Restricted	Total	Total
	£	£	£	£
Income from Donations and Legacies				
Offerings and Gift Aid income	226,640	-	226,640	139,361
Building Fund Monies	7,550	-	7,550	8,955
	£ 234,190	£ -	£ 234,190	£ 148,316
Income from Charitable Activities				
Coffee House	2,221	-	2,221	9,429
Men's Conference & Events	-	-	-	770
Youth Camps and Youth Club	1,548	-	1,548	8,423
Seaside Trips	-	-	-	532
Shine Ladies Conference	20	-	20	4,518
Tots	633	-	633	377
Seniors Meals	-	-	-	563
	£ 4,422	£ -	£ 4,422	£ 24,612
			Total 2021	Total 2019
<b>3. <u>Analysis of Resources Expended</u></b>	£	£	£	£
Charitable Activities				
Allocation of Special Church Offerings	1,000	-	1,000	1,729
AOG Contribution	2,990	-	2,990	1,860
Salaries	87,827	-	87,827	51,801
Rent and Landlords Costs	50,668	-	50,668	41,251
Utilities and General Maintenance	9,016	-	9,016	6,668
Coffee House Costs	1,993	-	1,993	10,347
Heat and Light	15,132	-	15,132	10,936
Repairs and Equipment Maintenance	6,901	-	6,901	10,242
Telephone and Broadband	1,578	-	1,578	798
Office Use, Printing, Postage and Stationery	2,080	-	2,080	2,341
IT and Website Costs	7,334	-	7,334	1,386
Licences and Insurance	5,214	-	5,214	3,574
Mission, Gifts and Sponsorship (see note 7)	4,714	-	4,714	4,468
Youth Work and Kids Church	3,488	-	3,488	7,229
Miscellaneous Costs	3,354	1,050	4,404	2,782
Training Costs	145	-	145	860
Events	662	-	662	6,116
Resource Table Costs	17	-	17	11
Advertising and Marketing	3,663	-	3,663	2,552
Depreciation - Improvement to Property	29,676	-	29,676	23,741
- Plant and Equipment	7,392	-	7,392	5,772
Bad Debt	-	-	-	15
Room Hire Costs	245	-	245	-
Support Costs				
Loan Interest	328	-	328	974
Team Building and Pastoral	1,321	-	1,321	791
Bank Charges/ World Pay Costs	1,404	-	1,404	289
Consultancy Fees	6,798	-	6,798	2,403
Payroll Costs	900	-	900	787
Legal Fees & Professional Fees	-	-	-	1,749
Independent Accountants Fees	1,620	-	1,620	1,440
	£ 257,460	£ 1,050	£ 258,510	£ 204,912

**NEW HORIZON AOG CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2021 - Continued**

**4. Salaries and Expenses**

Key employees Andrew Dilnot, a minister and Trustee was paid a gross salary of £50,184. Steven Bell, a minister and trustee was paid a gross salary of £23,579. This is allowed in the constitution which has received Charity Commission approval.

There are no employees earning more than £60,000.

Included in ministry and general expenses are staff costs as follows:-

	<u>Period Ended</u> <u>31.3.21</u>	<u>Year Ended</u> <u>31.12.19</u>
	£	£
Salaries (gross)	83,581	48,673
Pension Contributions	3,429	1,921
Staff Expenses (including travel and working from home costs)	817	1,207
	87,827	51,801

The average number of employees during the year was 8 (2019: 6.5).

**5. Trustee Expenses**

Expenses were paid to the following trustees:-

		<u>2021</u>	<u>2019</u>
		£	£
A Dilnot -	Travel and working from home costs	144	380
S Bell -	Travel costs	571	109

Aggregate Trustee giving totalled £24,480 (2019: £18,925)

**6. Fees for examination of the accounts**

	<u>2021</u>	<u>2019</u>
	£	£
Independent Examiner's fees for reporting on the accounts	1,620	1,440
	£ 1,620	£ 1,440

**7. Mission Gifts and Sponsorship**

	<u>2021</u>	<u>2019</u>
	£	£
Light and Life Ministries	750	600
World Ministries – Edward and Rachel Issitt	500	1,000
Orphans in Africa	750	600
Community Outreach	-	38
Ministry Gifts	2,714	2,230
	£ 4,714	£ 4,468

**8. Fixed Assets**

	<u>Plant and</u> <u>Equipment</u>	<u>Leasehold</u> <u>Improvements</u>	<u>Total</u>
	£	£	£
Cost as at 1 January 2020	86,572	474,812	561,384
Additions in the Year	2,000	-	2,000
	88,572	474,812	563,384
Depreciation as at 1 January 2020	8,735	46,260	54,995
Depreciation charge for the year	7,392	29,676	37,068
	16,127	75,936	92,063
Net Book Value at 31 December 2019	77,837	428,552	506,389
Net Book Value at 31 March 2021	72,445	398,876	471,321

**NEW HORIZON AOG CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2021 - Continued**

<b>9. <u>Debtors and Prepayments</u></b>	<b><u>2021</u></b>	<b><u>2019</u></b>
Rent in Advance	9,516	38,685
Gift Aid	7,185	5,933
Other Debtors	5,048	1,132
	£ <u>21,749</u>	£ <u>45,750</u>

<b>10. <u>Creditors and Accruals</u></b>	<b><u>2021</u></b>	<b><u>2019</u></b>
Accruals	2,840	1,440
Other Creditors	13,387	4,527
	£ <u>16,227</u>	£ <u>5,967</u>

**11. Financial Commitments**

Unit 1, Linkmel Road, Eastwood, Nottingham, NG16 3RZ – A new lease commenced on 19 December 2017 for a period of 15 years the term being as follows:-

£40,000 – years 1 to 3 per annum  
 £43,000 – years 4 to 6 per annum  
 £46,000 – per annum-for the remainder of the term

<b>12. <u>Analysis of Net Assets between Funds</u></b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>Total £</b>
Tangible Fixed Assets	506,389	-	506,389
Current Assets	93,752	551	94,303
Liabilities	(18,778)	-	(18,778)
<b>Net Assets at 31 December 2019</b>	£ <u>581,363</u>	£ <u>551</u>	£ <u>581,914</u>

<b><u>Analysis of Net Assets between Funds</u></b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>Total £</b>
Tangible Fixed Assets	471,321	-	471,321
Current Assets	120,574	501	121,075
Liabilities	(16,227)	-	(16,227)
<b>Net Assets at 31 March 2021</b>	£ <u>575,668</u>	£ <u>501</u>	£ <u>576,169</u>

**NEW HORIZON AOG CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2021 - Continued**

<b>13. <u>Movement in Funds</u></b>	<b>At 1 January 2020 £</b>	<b>Incoming Resources £</b>	<b>Outgoing Expenses £</b>	<b>Transfer £</b>	<b>At 31 March 2021 £</b>
<b>Restricted Funds</b>					
School Uniforms	551	1,000	1,050	-	501
	£ <u>551</u>	£ <u>1,000</u>	£ <u>1,050</u>	£ <u>-</u>	<u>501</u>

**Purpose of Restricted Funds**

School Uniforms An amount brought forward of £557 was given specifically to use for the purchase of school uniforms. After movements in the year an amount of £376 was unspent.

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restrictions.

**14. Related Parties**

New Horizon AOG Church is a member of the Assemblies of God churches and pay an annual fee to them of £2,990 (2019: £1,860). Spouses of two members of the Board of Trustees are paid employees of the charity, the total gross pay in the year was £7,492.

There are no other related party transactions.

**15. Taxation**

The charity is exempt from Corporation Tax on its charitable activities. The trustees have reviewed the churches activities and are confident that they fulfil charitable aims and they are considered primary purpose.

**16. Trustee Indemnity Insurance**

The Trustees hold indemnity cover which is paid for within the general insurance cover to cover a maximum claim of £500,000, the cover was increased during the year.