

Oakhall Church, Caterham

Charity Regd. 1156069

OAKHALL CHURCH, CATERHAM

Charitable Incorporated Organisation

Known as Oakhall Church

Registered with the Charity Commissioners

No. 1156069



ANNUAL REPORT AND ACCOUNTS

YEAR ENDING 31 MARCH 2024

Oakhall Church, Caterham

Charity Regd. 1156069

OAKHALL CHURCH CATERHAM

INDEX

Index	2
General information	3-4
Report of the Trustees	5-12
Auditor's report	13-15
Statement of financial activities	16
Balance Sheet	17
Statement of Cash Flows	18
Notes to the accounts	19-28

Oakhall Church, Caterham

Charity Regd. 1156069

Administrative Details of the Charity, its Trustees and Advisers

Name of Charitable Incorporated Organisation

Oakhall Church, Caterham

Registered with the Charity Commissioners No. 1156069

Principal Address

Oakhall Church, 181 Chaldon Road, Caterham, Surrey, CR3 5PL

Trustees

C.R. Andrewartha (resigned 14 Oct 2024) D.P. Downs

P.D. Bowker I. W. Mayo

J.M. Hardy P. C. F. Thompson

The Elders (below) assist the Trustees in the day-to-day management of the Charity:

C.R. Andrewartha D.P. Downs

D. Hubbard (retired April 2024) A. Mayo

I. W. Mayo J. K. Mills (retired Jan. 2024)

G. Norman P. Vellacott

Secretary to the Trustees:

P. Wolstenholme, 47 Pampisford Road, Purley, Surrey, CR8 2NJ

Auditor

Oakhall Church, Caterham

Charity Regd. 1156069

JCS Accountants, 5 Robin Hood Lane, Sutton, SM1 2SW.

Solicitors

Mayo Wynne Baxter, 3 Bell Lane, Lewes, East Sussex, BN7 1JU

(Merged with Lawson Lewis Blakers, 11 Hyde Gardens, Eastbourne, East Sussex BN21 4PP on 1st April 2023)

Bankers

HSBC PLC, 54 Woodcote Road, Wallington, Surrey, SM6 0NJ

Metro Bank PLC, One Southampton Row, London, WC1B 5HA

Oakhall Church, Caterham

Charity Regd. 1156069

Report of the Trustees

The Trustees present their report and financial statements for the year ended 31 March 2024. They confirm that they have complied with their duty given in section 17(5) of the 2011 Charities Act to have due regard to the guidance on public benefit published by the Charity Commission.

Objectives and Activities

Oakhall Church is a thriving church based in Caterham, Surrey. Our ethos is that of a gospel-minded church that is Bible-centred with a family-hearted nature.

Achievements and Performance

Our motto for the year 2024 is this verse from the Bible: "I wait for the Lord, my whole being waits and in his word, I put my hope. I wait for the Lord more than watchmen wait for the morning, more than watchmen wait for the morning" Psalm 130:5-6.

Our vision as a church is to reach out, build up, and send out. We do this by providing many opportunities for people to meet for Christian worship, Bible teaching, prayer and fellowship. In reaching out to people of all ages, we want to share the good news of Jesus, seeking to bring them into a personal and saving relationship with Him.

We are blessed by being able to provide a growing number of activities which serve all age groups of the Church, from pre-school children to those who are seniors: holiday clubs and camps for children and young people, a Light Party, a Christmas nativity trail, numerous social events for the 20s, Men's Bacon, Butties and Bible mornings, Women's Pancake and Prayer breakfasts to highlight just a few examples. These events and activities are all underpinned by the vital preaching and Bible teaching programme provided in our Sunday services and the opportunities to come together in prayer and fellowship in our small groups. We pray that each event and activity will be in service of our vision as a Church.

Serving the community

Our Church building remains a base for Caterham-on-the-Hill Food Bank. During a year in which we were able to mark its 10th anniversary, it fulfils a valuable function for those facing continuing cost-of-living pressures. Oakhall Church is glad to be able to host other community support opportunities, including those helping young mothers and those with eating disorders. "Cafe Milk" continues to experience high demand on Thursday mornings. This is led by NHS staff, local breastfeeding advisors and members of Oakhall Church. Many of the mums enjoy Cafe 181 afterwards, where they appreciate the supportive environment.

Oakhall Church, Caterham

Charity Regd. 1156069

Report of the Trustees (continued)

Café 181

Since its opening in January 2022, Café 181 has proved to be a haven for our community where individuals are valued, and great tea and coffee are served. Many opportunities have developed to express Christian love and introduce people to the life of our church. During April 2023, and in response to its growth, arrangements were made for the registration of Café 181 as a separate limited company, 100% owned by Oakhall Church.

Reaching out with the Good News of Jesus

We place a high emphasis on evangelism in the life of our Church. Through the regular provision of courses such as “Christianity Explored” and “Something Better”, we provide opportunities for people to learn more about the Christian faith or be helped in their spiritual growth. Several such courses were run as well as Sunday morning café-style events.

Whilst the economic outlook has remained a challenge, we are thankful that giving to Oakhall Church has continued not only to meet our needs but also provide financial support for Christian missionary outreach across the world. This includes relief and support aid in countries such as Thailand and to graduates of a Bible school in Serbia who serve in Christian Mission in the Balkans. The Harvest Sunday financial offering was given to London City Mission and food was donated to Caterham Food Bank. Our Christmas Day 2023 offering was again sent to help the relief work of Operation Mobilisation in Syria. Further details are available in the Financial Review below.

Supporting other churches

Our partnership with Sanderstead Evangelical Church (SEC) continues to be blessed under the leadership of one of our elders, Andy Mayo, and his wife Faye, who have spearheaded the work there since December 2021. It has been encouraging to see growth in that church, which is reaching out into the local community through initiatives such as “Meeting Jesus”. We continue to pray that SEC will be a thriving independent local church led ultimately by those from Sanderstead.

Several of our church partners have served other local churches in preaching and Bible teaching.

Reflecting on the past year

Although the COVID-19 pandemic is behind us, we know that many in our church and the community which we serve are still suffering from anxiety, mental and physical ill-health and loss. We have sought to bring the comfort of God’s love and heart of compassion to everyone, reaching out with the Good News of Jesus. We are very conscious that most

Oakhall Church, Caterham

Charity Regd. 1156069

Report of the Trustees (continued)

people in our communities do not yet know Him; our motivation is to serve Him by sharing the gospel with them.

This year has been one in which many new initiatives have started. These have included additional events for those in the 20s/30s age range, marriage preparation /enrichment courses, and local walks for all age groups. We have participated in Caterham Carnival and Chaldon Fair.

The Elders and Trustees give thanks for God's presence in the face of the challenges and opportunities faced. They are grateful to the office team and our many volunteers who have worked unstintingly over another year. In looking back, we realise our dependence on God and acknowledge His faithfulness to us.

Plans for future periods

It is our desire to continue with our purpose as a church: to reach out to our community with the Good News of Jesus, to build up the fellowship of believers in Him through partnership with us, and to send out disciples who will serve Jesus in the world. We continue to be blessed by many newcomers who now attend Oakhall Church regularly. Our challenge is to welcome them and help them to assimilate, partnering with us in service. Key to our ability to do this is our structure of small groups where we are opening new opportunities to meet for Bible study, prayer, fellowship and pastoral support.

Financial Review (£)

	Income	Net Income /(Expenditure)	Year end Reserves	Free Reserves
General Funds	261,186	41,782	722,468	152,260
Restricted Funds				
Mission				
Outreach/Other	44,619	(57,568)	24,172	
Restricted Serbia				
Outreach	82,777	(749)	11,681	
Restricted New				
Building Fund	2,656	(11,008)	7,316,579	
Designated reserves	38,930	399	298,338	
Total	430,168	(27,145)	8,373,238	

Oakhall Church, Caterham

Charity Regd. 1156069

Report of the Trustees (continued)

Income for General funds at £261,186 was £54,860 or 17% lower than last year, primarily due to a reduction of £66,200 in Cafe 181 income following its separation into a wholly owned subsidiary company in May 2023. Donation income, including giftaid, was £8,466 or 4.6% higher than last year.

Income for restricted funds of £130,053 was 58% down on last year as major donors cut back on their giving to worldwide missions.

Reported total Net Income was a loss of £27,145 primarily due to the loss on restricted funds of £69,326 offset by a surplus of £41,782 from General funds. The restricted funds loss was largely due to timing differences in grants made versus last year with many of the grants made in 2023-24 relating to some of the restricted income of £307,769 received in 2022-23. A positive Net Income is predicted for 2024-25.

The Free Reserves of £152,260 have been maintained at 8.3 months cover of general expenses (similar to last year's 7 months cover), which is within our target of 3-12 months cover. This is after having transferred £30,000 to the major maintenance designated reserve fund.

The largest grants made were for Serbia outreach £83,527 (last year £124,653). Many of these gifts came from outside the Church, designated for this specific use. Gifts were also made to a further 27 Christian organisations and full-time workers.

Principal funding sources

The principal funding sources are voluntary gifts made to the Church including legacies. These are supplemented by the rental of the old Francis Road church building which has been leased out to a group for ten years, using it to train children with special needs.

Fundraising

The Church does not employ outside or commercial fund-raisers, and does not make appeals for funds beyond its members. The Church has not subscribed to any fund-raising regulator and has received no complaints about its fundraising activities. Other than publicly inviting an offering at every service when the building is open, we do not engage in persistent fundraising or intrusive fundraising practices with any of our donors, including vulnerable people, and we never have coercive discussions with individuals about their giving.

Oakhall Church, Caterham

Charity Regd. 1156069

Report of the Trustees (continued)

Reserves policy

The normal policy of the Trustees is to use incoming resources promptly to meet the administrative costs of the Charity, to distribute to the poor and needy, and to proclaim the Christian gospel. The reserves policy applies to unrestricted funds excluding reserves related to the purchase of fixed assets or other long- term commitments.

For restricted or designated funds, reserves may need to be accumulated to finance large one-off capital projects related to the Church building or other Church facilities. In this case, the reserves will relate directly to the planned project or programme. The general policy is to ensure funds are available prior to committing to normal ongoing expenses, but not to build up large reserves for them. A range of 3 - 12 months cover of unrestricted expenditure is considered a target free reserve level. Excluding fixed assets and unrestricted receivables/prepayments, the free reserves on 31 March 2024 were 8.3 month's cover of unrestricted general expenditure which is considered reasonable.

Loans (for less than 10 years) may be utilized to finance capital projects, providing their repayment over the period of the loan may reasonably be expected. The policy on deposits of surplus funds is to ensure they are safe, comply with charity regulations and our own ethical standards, while providing a competitive interest rate and the availability to meet our needs.

Grant-making policy

Grants are made to various Christian organisations and individuals who are known by the Church to further the objectives of the Charity. The largest grants are made for outreach in Serbia, including the support of a Bible school in that country which is regularly visited to both encourage them and ensure the grants are used appropriately.

Other

There are no pension liabilities arising from obligations to a defined benefit pension scheme.

The Trustees believe there is no uncertainty about the ability of the Charity to continue as a going concern.

Oakhall Church, Caterham**Charity Regd. 1156069****Report of the Trustees (continued)****Structure, governance and management****Governing document and constitution**

Oakhall Church, Caterham was registered with the Charity Commission as a Charitable Incorporated Organisation (CIO) with number 1156069 on 7 March 2014 with its own constitution and received all the property of the Charity of Robert Best in connection with Oakhall Mission (Reg. 252123) on 1 April 2014. These two charities were then merged on 2 May 2014 to form the current Oakhall Church, Caterham CIO.

In May 2023, a wholly owned subsidiary limited company was started called O.H.C. Caterham Ltd, trading as Cafe 181. This was formed to enable better internal control of the cafe activities to be performed and help the Directors to manage its operation more effectively. Financially it is planned to breakeven on an ongoing basis, which was achieved in its first year as a separate entity, making a small profit. The financial results of O.H.C. Caterham Ltd have not been consolidated into Oakhall Church but are reported separately on a monthly basis to distinguish the financial operation of the cafe from that of the church activities. The financial results for the cafe in April 2023 have been identified and reported in the Oakhall Church accounts.

Objects of the charity

The Charity operates as Oakhall Church whose main purpose is the advancement of the Christian faith, in accordance with the Statement of Faith, in such parts of the United Kingdom and the world as the charity trustees may from time to time decide.

Governing Bodies

The Charity and its endowment are administered and managed by Trustees.

Oakhall Church, Caterham

Charity Regd. 1156069

Report of the Trustees (continued)

Recruitment and Training of Trustees

New Trustees are recommended by existing Trustees and ratified by the congregation. The Trustees are all competent persons, with long experience in the day-to-day management of the Charity and how it is intended to function. The Charity Commission web site and its guidance to trustees in operating a charity is utilised to keep current and new trustees up to date. The Treasurer also attends the Stewardship quarterly webinars on financial matters.

Organisational structure

Decisions involving spiritual leadership of the Charity and its day-to-day management are delegated to the Elders of the church. Remuneration levels of paid team members are set by the Trustees with reference to comparable roles elsewhere.

Principal Risks and Uncertainties

The Trustees engage regularly in a process to identify the major risks facing the Charity. The highest risks concern the need to comply with an increasingly complex legal environment, health and welfare conditions and to anticipate and respond to the opportunities and challenges of a growing church. Steps are being taken to either manage these risks or mitigate their likely impact.

Statement of Trustees Responsibilities

Charity law requires the Trustees to maintain proper accounting records and to prepare accounts in compliance with the current Statement of Recommended Practice ("SORP FRS 102") for charities for each financial year.

In preparing those accounts the Trustees are required to:

1. Select suitable accounting policies and then apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the policies adopted are in accordance with applicable accounting standards, subject to any material departures disclosed and explained in the accounts, and
4. Prepare the accounts on a going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

Oakhall Church, Caterham

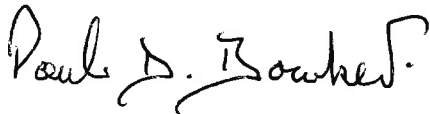
Charity Regd. 1156069

Report of the Trustees (continued)

The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The Trustees confirm that the accounts are prepared in accordance with applicable accounting standards and follow the methods and principles in the Statement of Recommended Practice: Accounting by Charities FRS 102 and are in accordance with the Charities Act 2011. The income and assets of the trust are such that it requires a full audit.

Approved by the Trustees and signed on their behalf by:

A handwritten signature in black ink, reading "Paul D. Bowker". The signature is written in a cursive style with a large initial 'P' and a distinct 'B'.

Paul D. Bowker

12 November 2024

Independent auditor's report to the trustees of Oakhall Church, Caterham

Opinion

We have audited the financial statements of Oakhall Church, Caterham (the "Charity") for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent auditor's report to the trustees of Oakhall Church, Caterham (continued)

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to employment and financial reporting legislation and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management, considering the internal controls in place and discussion amongst the engagement team.

We determined that the principal risks were related to revenue recognition, property classification and valuations, management bias in accounting estimates, presentation of separately disclosed items and management override of controls.

In response to the risks identified we designed procedures which included, but were not limited to: substantive testing of income, reviewing use and valuations of properties, challenging significant accounting estimates, agreeing financial statement disclosures to underlying supporting documentation, evaluating the internal controls, reviewing trustees minutes, and identifying and testing journal entries.

There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Independent auditor's report to the trustees of Oakhall Church, Caterham (continued)

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Jacob Cavenagh & Skeet
Statutory Auditor
Chartered Accountants

Jacob, Cavenagh
+ Skeet

5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Dated: 14 November 2024

Jacob Cavenagh & Skeet is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

**Statement of Financial Activities (Incorporating the Income and Expenditure Account)
For the Year Ended 31st March 2024**

SOFA Details 2023- 2024

<u>Income</u>	Notes	UNRESTRICTED FUNDS		DESIGNATED FUNDS		RESTRICTED FUNDS		TOTAL FUNDS	
		2024	2023	2024	2023	2024	2023	2024	2023
		Total	Total			Total	Total		
Donations and Legacies	2								
Donations	3	162,135.53	154,723			119,774.01	273,420	281,909.54	428,143
Income Tax Recovered	3	31,923.35	30,870			8,147.50	33,320	40,070.85	64,190
Legacies		0.00	13,087					0.00	13,087
Investment Income	4	38,972.80	34,057					38,972.80	34,057
Rental Income		18,999.69	9,259					21,130.93	10,288
Interest									
Charitable Activities	18	7,849.52	74,050			2,131.24	1,029	7,849.52	74,050
Cafe 181 Income		1,305.00	0					40,234.80	0
Other Income									
Total Income		261,185.89	316,046	38,929.80	-	130,052.75	307,769	430,168.44	623,815
Expenditure	5		0						
<u>Charitable Activities</u>									
Grants	6	136,095.37	122,850			182,513.81	298,623	182,513.81	298,623
Ministry Support	7	63,197.30	51,158	38,530.73		5,086.47		136,095.37	122,850
Running costs	18	8,446.86	75,593					106,814.50	51,158
Cafe 181 Expenses	8	7,795.11	6,247					8,446.86	75,593
Governance Costs	9	3,869.16	15,480					7,795.11	6,247
General Depreciation						11,778.14		15,647.30	15,480
Total Charitable activities		219,403.80	271,327	38,530.73	-	199,378.42	298,623	457,312.95	569,949
Revaluation of Investment Assets	10	0.00	0					0.00	0
Net Income/(Expenditure)		41,782.09	44,719	399.07	-	(69,325.67)	9,147	(27,144.51)	53,866
Transfers	11	(30,000.00)	(29,135)	30,000.00	43,087		(13,952)	0.00	0
Net Movement in Funds		11,782.09	15,584.19	30,399.07	43,087	(69,325.67)	(4,805)	(27,144.51)	53,866
Reconciliation of Funds:									
Total funds Brought Forward		710,686.27	695,102	267,938.90	224,852	7,421,757.60	7,426,563	8,400,382.77	8,346,517
Total funds carried forward	17	722,468.36	710,686	298,337.97	267,939	7,352,431.93	7,421,758	8,373,238.26	8,400,383

BALANCE SHEET
As at 31st March 2024

	Notes	2024 £	2023 £
TANGIBLE FIXED ASSETS			
Investment Fixed Assets	12	7,292,338.65	7,303,499
	10	470,000.00	460,000
Long term Debtors	4	-	1,166
CURRENT ASSETS			
Inventory		0.00	1,450
Current debtors & prepayments	13	70,999.46	87,609
Current investments	10	429,870.00	485,124
Cash at bank and in hand	14	132,879.35	93,284
Total Current Assets		633,748.81	667,467
Creditors: amounts falling due within one year	15	11,731.59	15,663
Deferred Revenue	15	3,437.66	8,542
NET CURRENT ASSETS/(LIABILITIES)		618,579.56	643,263
Long term liabilities	16	7,679.95	7,545
Total	17	£ 8,373,238.26	£ 8,400,383
Restricted Funds		7,352,431.93	7,421,758
Unrestricted Funds			
General Church Funds		262,468.36	250,686
Revaluation Reserve		460,000.00	460,000
Designated funds		298,337.97	267,939
Total Charity Funds		£ 8,373,238.26	£ 8,400,383

The notes on pages 19 - 28 form part of these accounts.

The financial statements on pages 16-28 were approved and authorised for issue by the trustees and signed on their behalf by Paul Bowker.

Signed: *Paul D. Bowker*

Date: 12 November 2024

OAKHALL CHURCH, CATERHAM
(Charity registered no. 1156069)

Statement of Cash Flows

For the Year Ended 31st March 2024

	2024 Total	2023 Total
	£	£
Cash flows from Operating Activities		
Cash flows from Investing Activities	(54,027.56)	3,496
Rent and interest from Investment assets	54,044.74	42,350
Purchase of Property, Plant and Equipment	(6,976.71)	(47,850)
less money invested	(10,000.00)	0
Net Cash Flows from Investing Activities	37,068.03	(5,500)
Proceeds from/(purchase) of current investments	55,253.68	(485,124)
Cash Flows from Financing Activities		
Repayments of borrowings	0.00	0
Lease long term transactions	1,300.63	1,879
Net cash provided by financing Activity	1,300.63	1,879
Change in cash and cash equivalents in reporting period	39,594.78	(485,249)
Cash and cash equivalents at beginning of period	93,284.57	578,533
Cash and cash equivalents at end of period	132,879.35	93,284
Reconciliation check	0.00	0
Net Income/(Expenditure)		
Adjustments for :		
Depreciation Charges	(27,144.51)	53,866
(Gains)/Losses on Investments	18,137.52	18,379
Rent and interest from Investment assets	0.00	0
(Increase)/decrease in inventory	(54,044.74)	(42,350)
(Increase)/decrease in debtors/prepayments	1,450.43	(319)
(Increase)/decrease in creditors/def Revenue	16,609.35	(39,976)
Increase/(decrease) in creditors/def Revenue	(9,035.61)	13,895
Net cash provided by (used in) operating activities	(54,027.56)	3,496
	2024 Total All Funds	2023 Total All Funds
	£	£

NOTES TO THE ACCOUNTS

For the Year Ended 31st March 2024

1. Accounting Policies

The financial statements have been prepared under the historical cost convention with the exception of the revaluation of certain assets. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Oakhall Church, Caterham is a Charitable Incorporated Organisation. The registered office is 181 Chaldon Road, Caterham, Surrey, CR3 5PL. Oakhall Church constitutes a public benefit entity as defined by FRS 102.

The financial statements present information about the charity as an individual accounting entity and not as a group as it qualifies as a small group. The accounts for the year ended 31st March 2024 are prepared in pounds sterling to 2 decimal places.

The principal accounting policies are as follows:

A) Restricted funds are used for the purposes specified by the donor. The expenditure is made without deduction for Church running costs. Funds are allocated upon receipt and paid to the beneficiaries at regular intervals.

B) Designated funds are unrestricted funds that have been set aside by the trustees for a particular purpose

C) The principal Unrestricted funds accounting policies are :

1. **Revenue Recognition** : Income is recognised when an increase in future economic benefits related to an increase in assets or decrease in liabilities has arisen that can be measured reliably related to the period being reported on.
2. **Deferred Income** : This is income which is not recognised in the SOFA due to there being no entitlement to it at the balance sheet date. It is disclosed in the balance sheet as a liability.

3. **Pension Contributions** : Oakhall Church provides a Defined Pension Contribution scheme for its employees. Oakhall Church and its employees contribute to the retirement scheme operated by a separate legal entity to which the church has no liability to pay further contributions . No defined benefit Pension scheme is operated.

4. **Inventory** : The inventory is valued at cost which is the purchase price of the respective materials and is impaired to its selling price if lower and written off if not saleable.

5. Fixed assets

Fixed assets for the use of Oakhall Church are subject to the Capitalisation policy (requiring a minimum item value of £500) and are carried at cost less accumulated depreciation and impairment losses.

6. **Fixed Investment Assets** : These include 2 items. The first is a property held by Oakhall Church for investment purposes and not for the regular use by the church. It is valued at Fair Market value, and will be revalued where the change is material. The building in Francis Road, historically used by the church, was reclassified as investment property in November 2019 when it was leased out to a third party. The second item is the £10,000 investment in the subsidiary company, O.H.C. Caterham Ltd, set up in May 2023 to manage the cafe activities, as detailed in note 18.

7. **The depreciation policy** is to use straight line depreciation of the historic cost of the asset less the current residual value over the useful life of the asset. For the building, we estimate the residual value to be equal to the initial cost of the building, hence the rate of depreciation is zero. There is no depreciation on construction in progress or land.

Depreciation rates are :

Audio-visual equipment	10 - 25% per year
Other Furnishings	3 - 33% per year

8. Current asset investments :

These are current investments with a maturity date of not more than one year, but with a maturity of over 3 months at inception.

9. Cash at Bank :

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

10. Creditors and provisions :

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

11. Grants:

Grants payable are taken into account at the earlier of when they are paid or become constructive obligations. Grants for the support of overseas missionaries are accounted for on the basis of support that relates to the financial year.

12. Support Costs :

The policy is not to allocate any of the supporting administrative costs to the restricted funds activities including all the grants made except for depreciation which follows the related fixed assets.

13. Financial Instruments :

- A) Normal policy is to measure all transactions at cost
- B) One exception is the index linked loan to J Mills which by agreement is related to the Land Registry Surrey Semi-detached house index.
- C) Foreign currency transactions are translated at market rates at inception.

Note : Some reported totals may not foot due to roundings.

Oakhall Church, Caterham
(Charity Regd 1156069)

2. A) Restricted Funds

The restricted funds include these 3 major categories:

- 1. Mission Outreach and Other** : When gifts are received for named individuals, organisations or restricted church activity they are attributed to this fund.
- 2. Building Fund** : This fund was to finance the construction and furnishing of the new church.
- 3. Serbian Outreach** : This fund is primarily to support a Bible School and its graduates and supply humanitarian aid to those in need in Serbia and surrounding countries.

	2024		2023
	Income	Spending/ Transfers	Ending Balance
<u>1. Mission Outreach and Other</u>			
Mission Outreach	35,599.21	83,225.97	60,542
Special Outreach Project	0.00	12,292.64	12,293
Discretionary Fund	2,145.00	112.51	7,034
Training fund -restricted	6,875.00	6,556.47	1,872
Total	44,619.21	102,187.59	81,741
2. Building Fund	2,656.24	13,664.05	7,327,587
3. Serbian Outreach	82,777.30	83,526.78	12,430
Total Restricted Funds	130,052.75	199,378.42	7,421,758

B) Designated Funds

The designated funds include the following items:

	2024		2023
	Income	Spending/ Transfers	Ending Balance
Training fund-designated	-	0	4,852
Major Maintenance/Capital fund	-	(30,000.00)	130,000
Building fund Phase 2- designated	-		133,087
Other projects	38,929.80	38,530.73	0
Total	38,929.80	8,530.73	267,939

Oakhall Church, Caterham
(Charity Regd 1156069)

3 Income

An amount of £16,071.60 for recoverable Income tax not received by the year end, but relating to gift aid donations made during the year is included in income. This is detailed by fund in Note 13 for Current debtors. Gifts are received from people outside Oakhall Church and passed on to church supported beneficiaries without any deduction for administration costs. The amounts are included in the Mission Outreach fund.

	<u>2024</u>	<u>2023</u>
	0	13,087

Legacies received

85,698 186,836

Aggregate income received from Trustees and connected persons

4 Rental Income/Operating Lease Commitments

The Francis Road facilities have been leased out for 10 years but with a break clause after 5 years

The initial five year period is at a £30,000 per year rent, with an agreed 3 month free rental while the refurbishment of the facilities was completed.

The cost of the 3 months free rental of £7,500, and the legal costs of setting up the lease agreement of £ 1,718.40 are being amortised over the minimum lease period of 60 months, so the net rental per month is £ 2,346.36 starting from the beginning of the lease on 18 November 2019.

The unamortised part of the lease of £1,165.55 is reported as

£1,165.55

Current debtors

A deposit of £7,500 was made on 18 November 2019 by the lessee and is held in an interest bearing segregated account with HSBC, valued at £7,667

15 spaces in the carpark at 181 Chaldon Road were also rented out for £5,730 in 2023-24 (prior year £5,350)

5 Grants Analysis

Restricted giving

Serbia Outreach					
Chrestos	Bible school and individual missionaries support	10,000.00	73,526.78	83,526.78	148,235
Sanderstead Evangelical Church	Thailand Bible school, Orphanage activity	33,382.00		33,382.00	37,315
Immanuel Church Bethlehem	Sanderstead Evangelical Church support	12,292.64		12,292.64	0
Training fund - restricted	Christian training and outreach in Bethlehem	10,175.21		10,175.21	4,605
Christian Institute	Christian training	0.00	6,556.47	6,556.47	3,377
CVM -Christian Vision for Men	Promotion of the Christian religion in the UK	6,083.00		6,083.00	6,881
OM -Middle East	Christian Mission to Men	5,000.00		5,000.00	5,000
Reach Across -Simon and Gemma Locke	Operation Mobilisation humanitarian aid -Middle East	4,809.50		4,809.50	505
Ukraine Support	Christian mission in Mali	2,460.00		2,460.00	6,395
London City Mission	Ukraine refugee support	2,410.90		2,410.90	6,798
	Sharing with the people of London the love of Jesus Christ	2,235.54		2,235.54	5,407
Subtotal		88,848.79	80,083.25	168,932.04	224,516
17 other gifts amounting to:		7,486.87	6,094.90	13,581.77	74,107
Total		96,335.66	86,178.15	182,513.81	298,623

Oakhall Church, Caterham
(Charity Regd 1156069)

6 Ministry Support and Cafe 181 salaries

	<u>2024</u>	<u>2023</u>
The Trust had 3 full time paid employees including the paid elder , youth worker and ministry assistant (3 in prior year) and 3 part-time workers (1 Full time equivalent) versus 1 in prior year (0.6 FTE). The cafe had 4 part-time workers (2 FTE) for April 2023 after which they were employed by the separate cafe company.	136,095.37	122,850
None of the employees have emoluments greater than £60,000.		
Gross Salaries - General Church	87,298.64	80,725
Employer's National Insurance contributions (net after grant and SMP reimbursement)	(444.31)	(4,521)
Employer's Defined contribution Pension payments	4,568.07	4,036
Accommodation costs for staff	23,493.78	23,131
Total staff costs (Excl Cafe 181)	<u>114,916.18</u>	<u>103,371</u>
Speakers expenses	1,080.00	1,595
Charitable activity administration costs	20,099.19	17,883

The administration costs are related to the charitable activities and include 3 days per week of contracted administration services.
Total key management personnel remuneration totalled £54,671 (2023: 51,822)
In addition there are a large number of unpaid volunteers who help. The cafe 181 salaries for April 2023 are shown under cafe 181 expenses, after which they are paid by the separate O.H.C. Caterham Ltd company started in May 2023.

	<u>2024</u>	<u>2023</u>
Cafe 181- Gross salaries	4,784.21	38,474
Cafe 181- Employers Nat Insurance (net of grant)	0.00	826
Cafe 181- Employer's defined contribution pension payments	167.26	1,395

7 Church Running Costs

	<u>2024</u>	<u>2023</u>
1 Insurance	5,378.71	5,063
2 Gas, Electricity and water	17,724.28	14,278
3 Cleaning	11,928.85	9,561
4 Maintenance	12,377.99	7,881
5 Printing and Publicity	3,054.87	1,346
6 Various Sections	4,425.65	3,228
7 Outreach, outreach materials, books	2,339.82	2,291
8 Travel costs	-	353
9 Sound system, Music and CDs	1,288.35	898
10 Audio visual depreciation	558.65	2,351
11 Pastoral Expenses	1,377.71	751
12 Church refreshments	2,383.42	2,726
13 Miscellaneous	359.00	431
Total Unrestricted Running costs	<u>63,197.30</u>	<u>51,158</u>
Designated funds Running costs	38,530.73	0
Restricted Running Costs	5,086.47	0
Total running Costs	<u>106,814.50</u>	<u>51,158</u>

8 Governance Costs

	<u>2024</u>	<u>2023</u>
Governance Costs	£7,795.11	£6,247

Includes costs of audit, £7,200 (prior year £4,750), legal, bank charges and disclosure and barring service checks. The Trustees do not receive any remuneration for their work as trustees, and have had no expenses paid to them.

9 Depreciation

	<u>2024</u>	<u>2023</u>
General depreciation (unrestricted and restricted)	15,647.30	15,480
Audio depreciation	2,444.56	2,351
Cafe 181 Depreciation	45.66	548
Total	<u>18,137.52</u>	<u>18,379</u>

10 Valuation of Investments

Fixed Asset Investments: The Francis Road property was purchased in 1894 and as a building used by the church to fulfil its objectives was held at cost (equivalent to nil) as per accounting requirements. Upon signing of a lease in November 2019 it was reclassified as an investment property and revalued to fair market value. The professional valuation of the property made by Rayners Commercial was £460,000 in February 2022. No significant change is assessed since The cash capital investment to set up O.H.C. Caterham Ltd in April 2023 for the cafe activities.

	10,000.00	0
	<u>470,000.00</u>	<u>460,000</u>
	429,870.00	485,124

Current Asset Investments : These are a variety of short term cash investments held for 3-12 months under the Flagstone investment platform valued at the initial transaction value, with actual and accrued interest reported as income.

11 Transfers

	<u>2024 Transfers</u>	
	<u>Unrestricted Funds</u>	<u>Designated Funds</u>
Designated Major maintenance Reserve fund	(30,000.00)	30,000.00
	2023 Transfers	
	<u>Unrestricted Funds</u>	<u>Restricted</u>
New Building Furnishings Depreciation	13,952	(13,952)
Designated Major maintenance fund	(30,000)	30,000
New Building fund Phase 2	(13,087)	13,087
Total	<u>(29,135)</u>	<u>43,087</u>
	2024	
	<u>New Building</u>	<u>Other</u>
Gross Cost as at 1st April	7,152,783.96	222,556.47
Additions	4,617.55	2,359.16
Removals		6,480.58
Total Gross Cost as at 31st March	7,157,401.51	218,435.05
		<u>7,375,836.56</u>

12 Fixed Assets

	<u>2024</u>	<u>2023</u>
	<u>New Building</u>	<u>Total</u>
Gross Cost as at 1st April	7,152,783.96	7,375,340.43
Additions	4,617.55	2,359.16
Removals		6,976.71
Total Gross Cost as at 31st March	7,157,401.51	7,375,340
		<u>7,375,340</u>
Depreciation as at 1st April	0.00	71,840.97
Depreciation		18,137.52
Depreciation retirements		6,480.58
Depreciation as at 31st March	0.00	83,497.91
Net Fixed Assets at 31st March	7,157,401.51	7,292,338.65
		<u>71,841</u>
		<u>7,303,499</u>

**Oakhall Church, Caterham
(Charity Regd 1156069)**

13 Current Debtors and Prepayments

	2024			2023
	Income Tax Refund	Other	Total	Total
Unrestricted Funds	12,046.72	43,515.74	55,562.46	49,983
Mission Outreach/Full Time Workers	1,491.14	-	1,491.14	28,884
Building Fund	38.75	0.00	38.75	0
Serbian Outreach	2,495.00	-	2,495.00	1,738
	16,071.60	43,515.74	59,587.34	80,605

Prepayments

	11,412.12	7,004
--	-----------	-------

14 Cash at Bank and in hand.

Petty Cash	408.00	790
HSBC General Current account	30,014.76	66,607
HSBC Serbia Current account	8,701.28	9,136
HSBC Lease Deposit account	7,667.32	7,537
Metro Cafe 181 account	0.00	9,214
HSBC Deposit Instant	85,000.00	0
Flagstone Holding account	1,087.99	0
	132,879.35	93,284

15 Current Creditors and Deferred Revenue

	2024		2023
	Restricted	Unrestricted	Total
Audit fees		7,200.00	7,200.00
Taxation and Social Security Costs		939.99	939.99
Other creditors		3,591.60	3,591.60
Creditors	0	11,731.59	11,731.59

Deferred Revenue	3,437.66	8,542
Change in deferred Revenue vs 2023	(5,104.28)	

The deferred revenue in 2024 relates to deposits made by people coming to the church weekend away in 2025, while the 2023 deferred income was released to the church weekend away held in October 2023.

16 Long Term Liabilities

Deposit on 10 year lease for Francis Road Building	7,679.95	7,545
--	----------	-------

17 Analysis of net assets between funds

	2024			2023
	Unrestricted funds	Restricted funds	Total	Total
Fund balances at 31 March 2024				
Tangible fixed assets	33,234.12	7,259,104.53	7,292,338.65	
Investment Fixed Assets	470,000.00		470,000.00	
Long term debtors	-		-	
Current assets	540,421.41	93,327.40	633,748.81	
Creditors and deferred Revenue	(15,169.25)		(15,169.25)	
Long term liabilities	(7,679.95)		(7,679.95)	
Total	1,020,806.33	7,352,431.93	8,373,238.26	

**Oakhall Church, Caterham
(Charity Regd 1156069)**

17 Analysis of net assets between funds (Continued)

	2023		
	Unrestricted funds	Restricted funds	Total
<u>Fund balances at 31 March 2023</u>			
Tangible fixed assets	35,348.43	7,268,151.03	7,303,499.46
Investment Fixed Assets	460,000.00		460,000
Long term debtors	1,165.55		1,166
Current assets	513,860.92	153,606.57	667,467
Creditors and deferred Revenue	(24,204.86)		(24,204.86)
Long term liabilities	(7,544.87)		(7,544.87)
Total	710,686.27	7,421,757.60	8,400,383

18 Cafe 181

	2024	2023
Income	7,849.52	74,050
Expenditure	8,446.86	75,593
Surplus/(Deficit)	(597.34)	(1,542)
Inventory for Cafe 181	0.00	1,450

The Cafe 181 started up in January 2022 with 3 part-time employees and a number of volunteers. A wholly owned limited company, OHC Caterham Ltd was set up in May 2023 to better manage the operations of the cafe. The investment in this subsidiary company, OHC Caterham Ltd, company number 14813703 was £10,000 and has a registered office of 181 Chaldon Road, Caterham, England, CR3 5PL. Oakhall Church owns 100% of the ordinary share capital of this company. At 30 April 2024 the company had net assets of £ 13,563. In the year to 30 April 2024 the company had turnover of £114,241 and expenses of £110,678. Overall, the company made a profit after tax of £3,563. The activity of the company is the running of the cafe.

19 Church Buildings

Handover of the new church building at 181 Chaldon Road, was completed in November 2018, after which there was a period to address any snagging issues completed in March 2022. The land and buildings have been capitalised at cost. The furnishings have been capitalised at cost and are depreciated over their expected life on a straight line basis.

The Francis Road property, previously used for church activities, was leased out to a third party in November 2019 and so is classified as an investment property. This was revalued in February 2022.

20 Related Party Transactions

There were unrestricted donations from related parties in 2023-24 of £21,999 (vs £24,075 in 2022-23)

There were restricted donations from related parties in 2023-24 of £63,699 (vs £162,761 in 2022-23)

No trustees were remunerated. in 2023-24 (2022-23 £nil)

Grants of £12,293 (2022-23 £nil) were made to Sanderstead Evangelical Church , a charity with common trustees of C Andrewartha and D Downs.

During the year, income of £4,675 was received from the wholly owned subsidiary, OHC Caterham Ltd for use of church facilities.

J Mills who was an Elder until January 2024, held a loan with the church. Repayments of £1,800 (2022-23 : £2,400) were made during the year. The balance of the loan as at December 2023 was £ 22,855

The loan was repaid in full in October 2024.