

Oakhall Church, Caterham

Charity Regd. 1156069

OAKHALL CHURCH, CATERHAM

Charitable Incorporated Organisation

Known as Oakhall Church

Registered with the Charity Commissioners

No. 1156069



ANNUAL REPORT AND ACCOUNTS

YEAR ENDING 31 MARCH 2023

Oakhall Church, Caterham

Charity Regd. 1156069

OAKHALL CHURCH CATERHAM

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Oakhall Church, Caterham

Charity Regd. 1156069

Administrative Details of the Charity, its Trustees and Advisers

Name of Charitable Incorporated Organisation

Oakhall Church, Caterham

Registered with the Charity Commissioners No. 1156069

Principal Address

Oakhall Church, 181 Chaldon Road, Caterham, Surrey, CR3 5PL

Trustees

C.R. Andrewartha

D.P. Downs

P.D. Bowker

I. W. Mayo

J.M. Hardy

P. C. F. Thompson

The Elders (below) assist the Trustees in the day-to-day management of the Charity:

C.R. Andrewartha

D.P. Downs

D. Hubbard

A. Mayo

I. W. Mayo

J. K. Mills

G. Norman

P. Vellacott

Secretary to the Trustees:

P. Wolstenholme, 47 Pampisford Road, Purley, Surrey, CR8 2NJ

Oakhall Church, Caterham

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Auditor

Roger Lugg & Co., 12-14 High Street, Caterham, Surrey, CR3 5UA

Solicitors

Lawson Lewis Blakers, 11 Hyde Gardens, Eastbourne, East Sussex BN21 4PP

Lewis and Dick, 443 Kingston Road, Ewell, Surrey, KT19 0DG

Bankers

HSBC PLC, 54 Woodcote Road, Wallington, Surrey, SM6 0NJ

Metro Bank PLC, One Southampton Row, London, WC1B 5HA

Oakhall Church, Caterham

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Report of the Trustees

The Trustees present their report and financial statements for the year ended 31 March 2023. They confirm that they have complied with their duty given in section 17(5) of the 2011 Charities Act to have due regard to the guidance on public benefit published by the Charity Commission.

Objectives and Activities

Oakhall Church is a thriving church based in Caterham, Surrey. Our ethos is that of a gospel-minded church that is Bible-centred with a family-hearted nature.

Achievements and Performance

Our motto for the year 2022 was this verse from the Bible: “We wait in hope for the Lord; he is our help and our shield. In him our hearts rejoice, for we trust in his holy name. May your unfailing love be with us, Lord, even as we put our hope in you”. Psalm 33:20-22.

Our vision as a church is to reach out, build up, and send out. We do this by providing many opportunities for people to meet for Christian worship, Bible teaching, prayer and fellowship. In reaching out to people of all ages, we want to share the good news of Jesus, seeking to bring them into a personal and saving relationship with Him.

The period covered by this report was the first since the end of COVID-related restrictions on our church life. We were delighted to be able to resume many of our activities which serve all age groups of the Church, from pre-school children to those who are seniors: holiday clubs and camps for children and young people, a Light Party, numerous social events for the 20s, a “Prepare for Uni” course, Men’s Bacon, Butties and Bible mornings, to highlight just a few examples. These events and activities are all underpinned by the vital preaching and teaching programme provided in our Sunday services and the opportunities to come together in prayer and fellowship in our small groups.

Serving the community

Our Church building remains a base for Caterham-on-the-Hill Food Bank fulfilling a valuable function for those in need within the community. Given the cost-of-living crisis this facility has faced increasing demands this year. In June 2022, the Church started to host English classes for Ukrainian refugees which have also provided us with opportunities to befriend them. Oakhall Church is glad to be able to host other community support opportunities, including those helping young mothers and those with eating disorders. “Cafe Milk” (“Baby Café” rebranding) continues to experience high demand on Thursday mornings. This is led by NHS staff, local breastfeeding advisors and members of Oakhall Church. Many of the mums enjoy Cafe 181 afterwards, where they appreciate the supportive environment.

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Café 181

Since opening in January 2022, Café 181 has grown beyond expectation and attracts both regular and new guests who enjoy fine coffee and refreshments. The Café has proved to be a haven for our community where individuals are valued, and great tea and coffee are served. Many opportunities have developed to express Christian love.

Reaching out with the Good News of Jesus

We place a high emphasis on evangelism in the life of our Church. We do this through the regular provision of courses such as “Christianity Explored”, “Discipleship Explored” and “Something Better” for those who wish to learn more about the Christian faith or be helped in their spiritual growth. Several such courses were run as well as café style events.

Despite the uncertainty over the economic outlook, we are thankful that giving to Oakhall Church has continued not only to meet our needs but also provide financial support for Christian missionary outreach across the world. This includes relief and support aid in countries such as Thailand and to a Bible school in Serbia which equips leaders for Christian ministry in the Balkans. Following the earthquake in Turkey a special gift was made to support relief work there and in neighbouring Syria. The Harvest Sunday financial offering was given to London City Mission and food was donated to Caterham Food Bank. Our Christmas Day 2022 offering was again sent to help the relief work of Operation Mobilisation in Syria. Further details are available in the Financial Review below.

Supporting other churches

Our partnership with Sanderstead Evangelical Church (SEC) continues to be blest under the leadership of one of our elders, Andy Mayo, and his wife Faye, who have spearheaded the work there since December 2021. It has been encouraging to see growth in that church, which is reaching out into the local community through initiatives such as “Meeting Jesus”. We continue to pray that SEC will be a thriving independent local church led ultimately by those from Sanderstead.

Several of our church partners have served other local churches in preaching and Bible teaching.

Reflecting on the challenges of the past year

Although the pandemic has ended, we know of many in the community which we serve who still suffer from anxiety, mental and physical ill-health and loss related to COVID-19. We have sought to bring the comfort of God’s love and heart of compassion to everyone, reaching out with the Good News of Jesus.

With a return to normality, several new activities have started this year. These included events for those in the 20s/30s age range, marriage preparation /enrichment courses, and local walks.

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The Elders and Trustees give thanks for God's presence in the face of the challenges faced during another year. They are grateful to the office team and our many volunteers who have worked unstintingly over another year. We continue to depend upon God and acknowledge His faithfulness to us.

Plans for future periods

It is our desire to continue with our purpose as a church: to reach out to our community with the Good News of Jesus, to build up the fellowship of believers in Him through partnership with us, and to send out disciples who will serve Jesus in the world. We continue to be blessed by many newcomers who now attend Oakhall Church regularly. Our challenge is to welcome them and help them to assimilate, partnering with us in service. Key to our ability to do this is our structure of small groups where there is the opportunity to meet for Bible study, prayer, fellowship and pastoral support.

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Financial Review (£)

	Income	Net Income /(Expenditure)	Year end Reserves	Free Reserves
General Funds	316,046	44,719	710,686	157,185
Restricted Funds				
Mission				
Outreach/Other	153,735	3,347	81,741	
Restricted Serbia				
Outreach	152,440	4,206	12,430	
Restricted New Building Fund				
	1,594	1,594	7,327,587	
Designated reserves	0	0	267,939	
Total	623,815	53,866	8,400,383	

Income for General funds at £316,046 was £4,634 or 1.4% lower than last year, primarily due to a reduction of £66,914 in legacies received offset by an increase of £63,123 in Cafe 181 income. Rental income for the Francis Road property, and the use by Aurora of the church car park of £33,506, was £250 higher than last year.

Income for restricted funds of £307,769 was 4.3% down on last year's £321,489 and was largely distributed to worldwide missions leaving the year-end reserves of £7,421,758 (which includes the new Church building) down from £7,426,563 the previous year.

Total Net Income of £53,866 was £152,284 lower than last year due primarily to the absence of last year's £90,000 revaluation of Francis Road and the reduction of £66,914 in legacy income. Cafe 181 operated with a small loss of £1,542.

The Free Reserves of £157,185 have decreased versus last year's £177,683 giving 7.0 months cover of general expenses, which is within our target of 3-12 months cover. This is after having transferred £13,086 towards the 2nd phase of the building project and £30,000 to the major maintenance designated reserve funds.

The largest grants made were for Serbia outreach £148,235 (last year £124,653). Many of these gifts came from outside the Church, designated for this specific use. Gifts were also made to a further 53 Christian organisations and full-time workers.

Oakhall Church, Caterham

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Principal funding sources

The principal funding sources are voluntary gifts made to the Church including legacies. These are supplemented by the rental of the old Francis Road church building which has been leased out to a group for ten years, using it to train children with special needs.

Reserves policy

The normal policy of the Trustees is to use incoming resources promptly to meet the administrative costs of the Charity, to distribute to the poor and needy, and to proclaim the Christian gospel. The reserves policy applies to unrestricted funds but excludes reserves related to the purchase of fixed assets or other long- term commitments.

For restricted or designated funds, reserves may need to be accumulated to finance large one-off capital projects such as the new Church building or other Church facilities. In this case, the reserves will relate directly to the planned project or programme. The general policy is to ensure funds are available prior to committing to normal ongoing expenses, but not to build up large reserves for them. A range of 3 - 12 months cover of unrestricted expenditure is considered a target free reserve level. Excluding investment assets and unrestricted receivables, the free reserves were 7.0 month's cover of unrestricted expenditure on 31 March 2023 which is considered reasonable.

Loans (for less than 10 years) may be utilized to finance capital projects, providing their repayment over the period of the loan may reasonably be expected. The policy on deposits of surplus funds is to ensure they are safe, comply with charity regulations and our own ethical standards, while providing a competitive interest rate and the availability to meet our needs.

Grant-making policy

Grants are made to various Christian organisations and individuals who are known by the Church to further the objectives of the Charity. The largest grants are made for outreach in Serbia, including the support of a Bible school in that country which is regularly visited to both encourage them and ensure the grants are used appropriately.

Other

There are no pension liabilities arising from obligations to a defined benefit pension scheme.

Oakhall Church, Caterham

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The Trustees believe there is no uncertainty about the ability of the Charity to continue as a going concern.

Structure, governance and management

Governing document and constitution

Oakhall Church, Caterham was registered with the Charity Commission as a Charitable Incorporated Organisation (CIO) with number 1156069 on 7 March 2014 with its own constitution and received all the property of the Charity of Robert Best in connection with Oakhall Mission (Reg. 252123) on 1 April 2014. These two charities were then merged on 2 May 2014 to form the current Oakhall Church, Caterham CIO.

Objects of the charity

The Charity operates as Oakhall Church whose main purpose is the advancement of the Christian faith, in accordance with the Statement of Faith, in such parts of the United Kingdom and the world as the charity trustees may from time to time decide.

Governing Bodies

The Charity and its endowment are administered and managed by Trustees.

Recruitment and Training of Trustees

New Trustees are recommended by existing Trustees and ratified by the congregation. The Trustees are all competent persons, with long experience in the day-to-day management of the Charity and how it is intended to function. The Charities Commission web site and its guidance to trustees in operating a charity is utilised to keep current and new trustees up to date. The Treasurer also attends the Stewardship quarterly webinars on financial matters.

Organisational structure

Decisions involving spiritual leadership of the Charity and its day-to-day management are delegated to the Elders of the church. Remuneration levels of paid team members are set by the Trustees with reference to comparable roles elsewhere.

Principal Risks and Uncertainties

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The Trustees engage regularly in a process to identify the major risks facing the Charity. The highest risks concern the need to comply with an increasingly complex legal environment, health and welfare conditions and to anticipate and respond to the opportunities and challenges of a growing church. Steps are being taken to either manage these risks or mitigate their likely impact.

Statement of Trustees Responsibilities

Charity law requires the Trustees to maintain proper accounting records and to prepare accounts in compliance with the current Statement of Recommended Practice (“SORP FRS 102”) for charities for each financial year.

In preparing those accounts the Trustees are required to:

1. Select suitable accounting policies and then apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the policies adopted are in accordance with applicable accounting standards, subject to any material departures disclosed and explained in the accounts, and
- 4. Prepare the accounts on a going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The Trustees confirm that the accounts are prepared in accordance with applicable accounting standards and follow the methods and principles in the Statement of Recommended Practice: Accounting by Charities FRS 102 and are in accordance with the Charities Act 2011. The income and assets of the trust are such that it requires a full audit.

Oakhall Church, Caterham

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Approved by the Trustees and signed on their behalf by:

Paul D. Bowker

OAKHALL CHURCH

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF OAKHALL CHURCH

Opinion

We have audited the financial statements of Oakhall Church (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

OAKHALL CHURCH

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF OAKHALL CHURCH

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- we identified the laws and regulations applicable to the charity and focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias;

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;

OAKHALL CHURCH

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF OAKHALL CHURCH

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Roger Lugg & Co

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**Chartered Accountants
Statutory Auditor**

12-14 High Street
Caterham
Surrey
CR3 5UA

Roger Lugg & Co is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Oakhall Church, Caterham (Charity Regd 1156069)

Statement of Financial Activities For the Year Ended 31st March 2023

<u>SOFA Details 2022- 2023</u>		<u>UNRESTRICTED FUNDS</u>		<u>DESIGNATED FUNDS</u>		<u>RESTRICTED FUNDS</u>		<u>TOTAL FUNDS</u>	
	Notes	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
<u>Income</u>		Total	Total			Total	Total		
	2								
Donations	3	154,722.69	152,160			273,420.43	285,079	428,143.12	437,238
Legacies		13,086.90	80,000					13,086.90	80,000
Rental Income	4	33,506.32	33,256					33,506.32	33,256
Cafe 181 Income	18	74,050.26	10,927					74,050.26	10,927
Income Tax Recovered	3	30,870.00	30,652			33,320.00	36,181	64,190.00	66,833
Interest and Other Income		9,810.02	13,685			1,028.77	229	10,838.79	13,914
Total Income		316,046.19	320,680	- .00	-	307,769.20	321,489	623,815.39	642,169
<u>Expenditure</u>									
<u>Charitable Activities</u>									
Grants	5	-	125			298,622.53	310,330	298,622.53	310,455
Ministry Support	6	122,849.53	128,491					122,849.53	128,491
Running costs	7	51,157.54	48,777		148			51,157.54	48,925
Cafe 181 Expenses	18	75,592.67	19,258					75,592.67	19,258
Governance Costs	8	6,247.16	5,018					6,247.16	5,018
General Depreciation	9	15,479.96	13,872					15,479.96	13,872
Total Charitable activities		271,326.86	215,541	-	148	298,622.53	310,330	569,949.39	526,018
Revaluation of Investment Ass	10	0.00	90,000					0.00	90,000
Net Income/(Expenditure)		44,719.33	195,139	0.00	- 148	9,146.67	11,159	53,866.00	206,150
Transfers	11	(29,135.14)	(140,613)	43,086.90	160,000	(13,951.76)	(19,387)	0.00	0
Net Movement in Funds		15,584.19	54,525.77	43,086.90	159,852	(4,805.09)	(8,227)	53,866.00	206,150
<u>Reconciliation of Funds :</u>									
Total funds Brought Forward		695,102.08	640,576	224,852.00	65,000	7,426,562.69	7,434,790	8,346,516.77	8,140,366
Total funds carried forward	17	710,686.27	695,102	267,938.90	224,852	7,421,757.60	7,426,563	8,400,382.77	8,346,517

Oakhall Church, Caterham
(Charity Regd 1156069)

BALANCE SHEET
As at 31st March 2023

	<u>Notes</u>	<u>2023</u> £	<u>2022</u> £
TANGIBLE FIXED ASSETS	12	7,303,499.46	7,274,029
Investment Fixed Assets	10	460,000.00	460,000
Long term Debtors	4	1,165.55	3,009
CURRENT ASSETS			
Inventory	18	1,450.43	1,131
Current debtors & prepayments	13	87,608.81	47,633
Current investments	10	485,123.68	0
Cash at bank and in hand	14	93,284.57	578,533
Total Current Assets		667,467.49	627,297
Creditors: amounts falling due within one year	15	15,662.92	10,309
Deferred Revenue	15	8,541.94	0
NET CURRENT ASSETS/(LIABILITIES)		643,262.63	616,988
Long term liabilities	16	7,544.87	7,509
Total	17	<u><u>£8,400,382.77</u></u>	<u><u>£ 8,346,517</u></u>
Restricted Funds			
Building Fund		7,327,586.60	7,339,945
Mission Outreach Funds		81,740.77	78,394
Serbian Outreach Fund		12,430.23	8,224
Total Restricted Funds		7,421,757.60	7,426,563
Unrestricted Funds			
General Church Funds		250,686.27	235,102
Revaluation Reserve		460,000.00	460,000
Designated funds		267,938.90	224,852
Total Charity Funds		<u><u>£8,400,382.77</u></u>	<u><u>£ 8,346,517</u></u>

The notes on pages 19 - 26 form part of these accounts.

The financial statements on pages 16-26 were approved and authorised for issue by the trustees and signed on their behalf by Paul Bowker.

Signed :

Date :

OAKHALL CHURCH, CATERHAM
(Charity registered no. 1156069)

Statement of Cash Flows

For the Year Ended 31st March 2023

	2023 Total	2022 Total	
	£	£	
Cash flows from Operating Activities	3,495.85	111,620	
Cash flows from Investing Activities			
Rent and interest from Investment assets	42,349.64	33,256	
Purchase of Property, Plant and Equipment	(47,849.78)	(37,278)	
Net Cash Flows from Investing Activities	(5,500.14)	(4,022)	
Proceeds from/(purchase) of current investments	(485,123.68)	0	
Cash Flows from Financing Activities			
Repayments of borrowings	0.00	0	
Lease long term transactions	1,879.25	1,845	
Net cash provided by financing Activity	1,879.25	1,845	
Change in cash and cash equivalents in reporting period	(485,248.72)	109,442	
Cash and cash equivalents at beginning of period	578,533.29	469,091	
Cash and cash equivalents at end of period	93,284.57	578,533	
Reconciliation check		(0.00)	0.00
	2023 Total All Funds	2022 Total All Funds	
	£	£	
Net Income/(Expenditure)	53,866.00	206,550	
Adjustments for :			
Depreciation Charges	18,379.32	16,469	
(Gains)/Losses on Investments	0.00	(90,000)	
Rent and interest from Investment assets	(42,349.64)	(33,256)	
(Increase)/decrease in inventory	(319.47)	(1,131)	
(Increase)/decrease in debtors/prepayments	(39,975.74)	17,344	
Increase/(decrease) in creditors/def Revenue	13,895.38	(3,955)	
Net cash provided by (used in) operating activities	3,495.85	111,620	

**Oakhall Church, Caterham
(Charity Regd 1156069)**

NOTES TO THE ACCOUNTS

For the Year Ended 31st March 2023

1. Accounting Policies

The financial statements have been prepared under the historical cost convention with the exception of the revaluation of certain assets.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Oakhall Church constitutes a public benefit entity as defined by FRS 102.

The accounts for the year ended 31st March 2023 are prepared in pounds sterling to 2 decimal places.

The principal accounting policies are as follows:

A) Restricted funds are used for the purposes specified by the donor. The expenditure is made without deduction for Church running costs. Funds are allocated upon receipt and paid to the beneficiaries at regular intervals.

B) Designated funds are unrestricted funds that have been set aside by the trustees for a particular purpose

C) The principal Unrestricted funds accounting policies are :

1. Revenue Recognition : Income is recognised when an increase in future economic benefits related to an increase in assets or decrease in liabilities has arisen that can be measured reliably related to the period being reported on.

2. Deferred Income : This is income which is not recognised in the SOFA due to there being no entitlement to it at the balance sheet date. It is disclosed in the balance sheet as a liability.

3. Pension Contributions : Oakhall Church provides a Defined Pension Contribution scheme for its employees. Oakhall Church and its employees contribute to the retirement scheme operated by a separate legal entity to which the church has no liability to pay further contributions . No defined benefit Pension scheme is operated.

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4. Inventory : The inventory is valued at cost which is the purchase price of the respective materials and is impaired to its selling price if lower and written off if not saleable.

5. Fixed assets for the use of Oakhall Church are subject to the Capitalisation policy (requiring a minimum item value of £500) and are carried at cost less accumulated depreciation and impairment losses.

6. Fixed Investment Assets : This is property held by Oakhall Church for investment purposes and not for the regular use by the church. It is valued at Fair Market value, and will be revalued where the change is material. The building in Francis Road, historically used by the church, was reclassified as investment property in November 2019 when it was leased out to a third party.

7. The depreciation policy is to use straight line depreciation of the historic cost of the asset less the current residual value over the useful life of the asset. For the building, we estimate the residual value to be equal to the initial cost of the building, hence the rate of depreciation is zero. There is no depreciation on construction in progress or land.

Depreciation rates are :

Audio-visual equipment	10 - 25% per year
Other Furnishings	5 - 25% per year

8. Current asset investments : These are current investments with a maturity date of not more than one year, but with a maturity of over 3 months at inception.

9. Support Costs : The policy is not to allocate any of the supporting administrative costs to the restricted funds activities including all the grants made.

10. Financial Instruments : A) Normal policy is to measure all transactions at cost
B) One exception is the index linked loan to J Mills which by agreement is related to the Land Registry Surrey Semi-detached house index. C) Foreign currency transactions are translated at market rates at inception.

Note : Some reported totals may not foot due to roundings.

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2. A) Restricted Funds

The restricted funds include these 3 major categories:

1. Mission Outreach and Other : When gifts are received for named individuals, organisations or restricted church activity they are attributed to this fund.

2. Building Fund : This fund was to finance the construction and furnishing of the new church.

3. Serbian Outreach : This fund is primarily to support a Bible School and its graduates and supply humanitarian aid to those in need in Serbia and surrounding countries.

	2023			2022
	Income	Spending/ Transfers	Ending Balance	Ending Balance
<u>1. Mission Outreach and Other</u>				
Mission Outreach	151,604.94	146,902.13	60,542.06	55,839
Special Outreach Project	0.00	0.00	12,292.64	12,293
Discretionary Fund	2,030.00	108.99	7,034.18	5,113
Training fund -restricted	100.00	3,376.78	1,871.89	5,149
Total	153,734.94	150,387.90	81,740.77	78,394
2. Building Fund	1,593.77	(13,951.76)	7,327,586.60	7,339,945
3. Serbian Outreach	152,440.49	148,234.63	12,430.23	8,224.37
Total Restricted Funds	307,769.20	284,670.77	7,421,757.60	7,426,562.69

B) Designated Funds

The designated funds include the following 3 categories.

	2023			2022
	Income	Spending/ Transfers	Ending Balance	Ending Balance
Training fund-designated	0	0	4,852.00	4,852.00
Major Maintenance/Capital fund	0	(30,000.00)	130,000.00	100,000.00
Building fund Phase 2- designated	0	(13,086.90)	133,086.90	120,000.00
Total	0.00	(43,086.90)	267,938.90	224,852.00

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3 Income

An amount of £42,207.50 for recoverable Income tax not received by the year end, but relating to gift aid donations made during the year is included in income. This is detailed by fund in Note 13 for Current debtors. Gifts are received from people outside Oakhall Church and passed on to church supported beneficiaries without any deduction for administration costs. The amounts are included in the Mission Outreach fund.

	<u>2023</u>	<u>2022</u>
Legacies received	13,086.90	80,000
Aggregate income received from Trustees and connected persons	186,836.00	228,017

4 Rental Income/Operating Lease Commitments

The Francis Road facilities have been leased out for 10 years but with a break clause after 5 years

The initial five year period is at a £30,000 per year rent, with an agreed 3 month free rental while the refurbishment of the facilities was completed.

The cost of the 3 months free rental of £7,500, and the legal costs of setting up the lease agreement of £ 1,718.40 are being amortised over the minimum lease period of 60 months, so the net rental per month is £ 2,346.36 starting from the beginning of the lease on 18 November 2019.

The unamortised part of the lease of £3,009.23 is reported as

Current debtors	£1,843.68
Long term debtors	£1,165.55

A deposit of £7,500 was made on 18 November 2019 by the lessee and is held in an interest bearing segregated account with HSBC, valued at £7,537

15 spaces in the carpark at 181 Chaldon Road were also rented out for £5,350 in 2022-23 (prior year £5,100)

5 Grants Analysis

Grants Analysis				2023	2022
	Activity	Grant to <u>Institutions</u>	Grant to <u>Individuals</u>	Total Grants	Total Grants
<u>Restricted giving</u>					
Serbia Outreach	Bible school and individual missionaries support	98,972.73	49,261.90	148,234.63	124,653
Chrestos	Thailand Bible school, Orphanage activity	37,314.50		37,314.50	38,168
Christian Institute	Promotion of the Christian religion in the UK	6,880.77		6,880.77	5,706
Ukraine Support	Ukraine refugee support	6,797.83		6,797.83	8,833
Reach Across -Simon and Gemma Lock	Christian mission in Mali	6,394.55		6,394.55	6,438
SIM - Ben Short- Ivory Coast	Christian Misssion in the Ivory Coast	5,511.25		5,511.25	9,703
London City Mission	Sharing with the people of London the love of Jesus Chr	5,406.75		5,406.75	4,335
CVM -Christian Vision for Men	Christian Mission to Men	5,000.00		5,000.00	5,000
CCSM - Bible for China	Chinese Church support	5,000.00		5,000.00	5,000
Good News for Everyone (was Gideons)	Introducing Jesus Christ and distributing scriptures	5,000.00		5,000.00	5,000
Barnabas Fund	Hope and aid for the persecuted church	5,000.00		5,000.00	5,000
Open Doors	Serves Persecuted Christians around the world	5,000.00		5,000.00	5,000
Immanuel Church Bethlehem	Christian training and outreach in Bethlehem	4,604.90		4,604.90	0
Training fund - restricted	Christian training	0.00	3,376.78	3,376.78	1,301
Prison Fellowship	Support and outreach to prisoners and their families	3,115.00		3,115.00	3,000
Urban Saints - Corporate	Christian Mission to young people	3,000.00		3,000.00	3,000
Soteria Trust	Suport education work in Nigeria	3,000.00		3,000.00	3,000
Care for the family	Strengthen and support family life	3,000.00		3,000.00	3,000
FEBA Radio	Christian broadcasting	2,500.00		2,500.00	2,500
Subtotal		211,498.28	52,638.68	264,136.96	238,639
35 other gifts amounting to:		30,656.68	3,828.89	34,485.57	71,816
Total		242,154.96	56,467.57	298,622.53	310,455

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6 Ministry Support and Cafe 181 salaries

	<u>2023</u>	<u>2022</u>
The Trust has 3 full time paid employees including the paid elder , youth work and ministry assistant (3 in prior year) and 5 part-time workers (4 in prior year) including 4 working in Cafe 181 reported separately under cafe 181 expenses None of the employees have emoluments greater than £60,000.	122,849.53	128,491
Gross Salaries - General Church	80,724.74	79,576
Employer's National Insurance contributions (net after grant and SMP reimburse)	(4,520.67)	2,129
Employer's Defined contribution Pension payments	4,036.23	3,979
Accommodation costs for staff	<u>23,130.92</u>	<u>27,936</u>
Total staff costs (Excl Cafe 181)	103,371.22	113,620
Speakers expenses	1,595.00	1,670
Charitable activity administration costs	17,883.31	13,201

The administration costs are related to the charitable activities and include 2 days per week of contracted administration services rising to 3 days per week from August 2022.

In addition there are a large number of unpaid volunteers who help. The cafe 181 salaries are shown under cafe 181 expenses

	<u>2023</u>	<u>2022</u>
Cafe 181- Gross salaries	38,473.80	11,509
Cafe 181- Employers Nat Insurance (net of grant)	826.11	483
Cafe 181- Employer's defined contribution pension payments	1,394.61	517

7 Church Running Costs

	<u>2023</u>	<u>2022</u>
1 Insurance	5,062.96	4,559
2 Gas, Electricity and water	14,277.88	14,665
3 Cleaning	9,560.47	7,478
4 Maintenance	7,880.57	7,944
5 Printing and Publicity	1,345.58	1,972
6 Various Sections	3,227.85	2,333
7 Outreach, outreach materials, books	2,290.93	2,010
8 Training	-	0
9 Travel costs	353.40	93
10 Sound system, Music and CDs	898.44	813
11 Audio visual depreciation	2,351.44	2,459
12 Pastoral Expenses	750.94	1,547
13 Church refreshments	2,726.17	2,493
14 Miscellaneous	<u>430.91</u>	<u>411</u>
Total Running costs	51,157.54	48,777

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8 Governance Costs	<u>2023</u>	<u>2022</u>	
Governance Costs	<u>£6,247.16</u>	<u>£5,018</u>	
Includes costs of audit, £4,750 (prior year £4,400), legal, bank charges and disclosure and barring service checks.			
The Trustees do not receive any remuneration for their work as trustees, and have had no expenses paid to them.			
9 Depreciation	<u>2023</u>	<u>2022</u>	
General depreciation	15,479.96	13,872	
Audio depreciation (Included in running costs)	2,351.44	2,459	
Cafe 181 Depreciation	<u>547.92</u>	<u>137</u>	
Total	<u>18,379.32</u>	<u>16,469</u>	
10 Valuation of Investments			
Fixed Asset Investments: The Francis Road property was purchased in 1894 and as a building used by the church to fulfil its objectives was held at cost (equivalent to nil) as per accounting requirements. Upon signing of a lease in November 2019 it was reclassified as an investment property and revalued to fair market value. The professional valuation of the property made by Rayners Commercial was £460,000 in February 2022. No significant change is assessed since then.	460,000.00	460,000	
Current Asset Investments : These are a variety of short term investments held for 3-12 months under the Flagstone investment platform valued at the initial transaction reported as income.	485,123.68	0	
11 Transfers	<u>2023 Transfers</u>		
	<u>Unrestricted</u>	<u>Designated</u>	
	<u>Funds</u>	<u>New Building</u>	
New Building Furnishings Depreciation	13,951.76	(13,951.76)	
Designated Major maintenance fund	(30,000.00)	30,000.00	
New Building fund	<u>(13,086.90)</u>	<u>13,086.90</u>	
Total	<u>(29,135.14)</u>	<u>(13,951.76)</u>	
12 Fixed Assets	<u>2023</u>		<u>2022</u>
	<u>New Building</u>	<u>Other</u>	<u>Total</u>
Gross Cost as at 1st April	7,132,825.00	194,665.65	7,327,490.65
Additions	19,958.96	27,890.82	47,849.78
Removals			0.00
Total Gross Cost as at 31st March	<u>7,152,783.96</u>	<u>222,556.47</u>	<u>7,375,340.43</u>
Depreciation as at 1st April	0.00	53,461.65	53,461.65
Depreciation		18,379.32	18,379.32
Depreciation retirements			
Depreciation as at 31st March	<u>0.00</u>	<u>71,840.97</u>	<u>71,840.97</u>
Net Fixed Assets at 31st March	<u>7,152,783.96</u>	<u>150,715.50</u>	<u>7,303,499.46</u>

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13 Current Debtors and Prepayments	2023			2022
<u>Current Debtors</u>	<u>Income Tax</u>			<u>Total</u>
	<u>Refund</u>	<u>Other</u>	<u>Total</u>	
Unrestricted Funds	11,586.25	38,397.20	49,983.45	39,705
Mission Outreach/Full Time Workers	28,883.75	-	28,883.75	3,453
Building Fund	0.00	0.00	0.00	(170)
Serbian Outreach	1,737.50	-	1,737.50	1,826
	<u>42,207.50</u>	<u>38,397.20</u>	<u>80,604.70</u>	<u>44,814</u>
Prepayments			7,004.11	2,819
14 Cash at Bank and in hand.	2023			2022
Petty Cash			789.56	812
HSBC General Current account			66,607.36	28,944
HSBC Serbia Current account			9,136.45	11,479
HSBC Lease Deposit account			7,536.86	7,509
Metro Cafe 181 account			9,214.34	1,969
ICICI savings account			0.00	527,341
ICICI current account			0.00	479
			<u>93,284.57</u>	<u>578,533</u>
15 Current Creditors and Deferred Revenue	2023			2022
	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>	<u>Total</u>
Audit fees		4,750.00	4,750.00	4,400
Taxation and Social Security Costs		2,025.10	2,025.10	1,695
Other creditors		8,887.82	8,887.82	4,214
Creditors	0	15,662.92	15,662.92	10,309
Deferred Revenue		8,541.94	8,541.94	-
16 Long Term Liabilities	2023			2022
Deposit on 10 year lease for Francis Road Building			7,544.87	7,509
17 Analysis of net assets between funds	2023			
<u>Fund balances at 31 March 2023</u>	<u>Unrestricted funds</u>	<u>Designated funds</u>	<u>Restricted funds</u>	<u>Total</u>
Tangible fixed assets	35,348.43		7,268,151.03	7,303,499.46
Investment Fixed Assets	460,000.00			460,000.00
Long term debtors	1,165.55			1,165.55
Current assets	245,922.02	267,938.90	153,606.57	667,467.49
Creditors and deferred Revenue	(24,204.86)			(24,204.86)
Long term liabilities	(7,544.87)			(7,544.87)
Total	<u>710,686.27</u>	<u>267,938.90</u>	<u>7,421,757.60</u>	<u>8,400,382.77</u>

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17 Analysis of net assets between funds (Continued)

	2022			
	Unrestricted funds	Designated funds	Restricted funds	<u>Total</u>
Fund balances at 31 March 2022				
Tangible fixed assets	11,885		7,262,144	7,274,029
Investment Fixed Assets	460,000			460,000
Long term debtors	3,009			3,009
Current assets	238,026	224, 852	164,419	627,297
Creditors and deferred Revenue	(10,309)			(10,309)
Long term liabilities	(7,509)			(7,509)
Total	695, 102	224, 852	7, 426, 563	8,346,517

18 Cafe 181

	<u>2023</u>	<u>2022</u>
Income	74, 050. 26	10, 927
Expenditure	75, 592. 67	19, 258
Surplus/(Deficit)	(1, 542. 41)	(8, 330)
Inventory for Cafe 181	1, 450. 43	1, 131

The Cafe 181 started up in January 2022 with 3 part-time employees and a number of volunteers. Financially, after the startup costs in the first year, it is forecast to breakeven on an ongoing basis.

19 Church Buildings

Handover of the new church building at 181 Chaldon Road, was completed in November 2018, after which there was a period to address any snagging issues completed in March 2022. The land and buildings have been capitalised at cost. The furnishings have been capitalised at cost and are depreciated over their expected life on a straight line basis.

The Francis Road property, previously used for church activities, was leased out to a third party in November 2019 and so is classified as an investment property. This was revalued in February 2022.

20 Related Party Transactions

There were unrestricted donations from related parties in 2022-23 of £24,075 (vs £24,198 in 2021-22)

There were restricted donations from related parties in 2022-23 of £162,761 (vs £203,819 in 2021-22)

There were no material expenses with related parties in 2022-23 or 2021-22.