

Oakhall Church, Caterham

Charity Regd. 1156069

OAKHALL CHURCH, CATERHAM

Charitable Incorporated Organisation

Known as Oakhall Church

Registered with the Charity Commissioners

No. 1156069



ANNUAL REPORT AND ACCOUNTS

YEAR ENDING 31 MARCH 2022

OAKHALL CHURCH CATERHAM

INDEX

Index	2
General information	3-4
Report of the Trustees	5-12
Auditor's report	13-15
Statement of financial activities	16
Balance Sheet	17
Statement of Cash Flows	18
Notes to the accounts	19-26

Oakhall Church, Caterham

Charity Regd. 1156069

Administrative Details of the Charity, its Trustees and Advisers

Name of Charitable Incorporated Organisation

Oakhall Church, Caterham

Registered with the Charity Commissioners No. 1156069

Principal Address

Oakhall Church, 181 Chaldon Road, Caterham, Surrey, CR3 5PL

Trustees

C.R. Andrewartha

D.P. Downs

P.D. Bowker

I. W. Mayo

J.M. Hardy

P. C. F. Thompson

The Elders (below) assist the Trustees in the day-to-day management of the Charity:

C. R. Andrewartha

D.P. Downs

D. Hubbard (from May 2021)

A. Mayo

I. W. Mayo

J. K. Mills

G. Norman

P. Vellacott

Secretary to the Elders and Trustees:

P. Wolstenholme, 47 Pampisford Road, Purley, Surrey, CR8 2NJ

Oakhall Church, Caterham

Charity Regd. 1156069

Auditor

Roger Lugg & Co., 12-14 High Street, Caterham, Surrey, CR3 5UA

Solicitors

Lawson Lewis Blakers, 11 Hyde Gardens, Eastbourne, East Sussex BN21 4PP

Lewis and Dick, 443 Kingston Road, Ewell, Surrey, KT19 0DG

Bankers

HSBC PLC, 54 Woodcote Road, Wallington, Surrey, SM6 0NJ

ICICI Bank UK PLC, One Thomas More Square, London, E1W 1YN

Metro Bank PLC, One Southampton Row, London, WC1B 5HA

Report of the Trustees

The Trustees present their report and financial statements for the year ended 31 March 2022. They confirm that they have complied with their duty given in section 17(5) of the 2011 Charities Act to have due regard to the guidance on public benefit published by the Charity Commission.

Objectives and Activities

Oakhall Church is a thriving church based in Caterham, Surrey. Our ethos is that of a Gospel-minded church that is Bible-centered with a family-hearted nature.

Achievements and Performance

Our motto for the year 2021 was:

“We wait in hope for the Lord; he is our help and our shield. In him our hearts rejoice, for we trust in his holy name. May your unfailing love be with us, Lord, even as we put our hope in you. Psalm 33: 20-22.

Our vision as a church remains that of reaching out, building up, and sending out. As in the past, we have provided many opportunities for people to meet together for Christian worship, Bible teaching, prayer and fellowship. For much of the year our activities were digital in nature as face-to-face meeting was not possible during the pandemic. Our intention has continued to be that of reaching out to people of all ages to share the good news of Jesus, seeking to bring them into a personal and saving relationship with Him. Whilst the medium we have used is different, our Gospel motivation remained unchanged.

Responding to changes in Government guidelines

At the end of the last annual report (March 2021), the nation had been in the grips of another COVID-19 lockdown. The church building had just been re-opened following a period when our activities had been confined to a wholly on-line presence. In common with other churches in England, our activities have since been determined by frequent changes in Government guidelines intended to limit the spread of COVID-19. The necessity for social distancing, use of face coverings, hygiene measures, and the avoidance of singing in places of worship have continued to shape the church ministries we have provided and the way in which they have been done.

From the end of March 2021, in-person Sunday worship resumed. Responding to the need to meet together whilst under the constraints of social distancing, we arranged two morning services each Sunday. An opportunity for daily prayer via Zoom started in March. Our regular youth activities youth activities (Blast Kids, Focus and Destination Friday nights) resumed from early May.

By early June 2021, Sunday morning church activities for children and youth re-started and we met in the church building for our evening service.

Oakhall Church, Caterham

Charity Regd. 1156069

In July 2021, an on-line devotional series entitled “A Scripture, A song, Our Saviour” was launched for women. On 19 July the Government announced removal of restrictions on social distancing, masks and singing, with guidance moving to a matter of personal choice. We were delighted to be free to sing at all three of our Sunday services and re-instated provision of refreshments at the 6pm service. Further milestones during August included a Blast camp and a Holiday Bible Club for over one hundred children, and a wedding service (the first since the start of the pandemic).

September 2021 saw a further step towards normality: an opportunity for us to meet together as we returned to one morning service on Sundays, with provision of refreshments. However, all our services continued to be live streamed so that those who are clinically vulnerable were able to join us.

In October 2021, one hundred and eighty people of our church family met for the weekend at a Reading hotel. After many months of lockdown, it was a joy to be able to enjoy each other’s company, have fun together and be inspired by Bible teaching from Chris Short (a poignant time as shortly afterwards he was called home to be with his Lord).

November 2021 proved to be a busy month with events for all ages:

- an alternative to Halloween in the form of a Light Party attended by 100 children
- for the older age group, re-instatement of a relaxed and friendly time in CAMEO
- “Hunted”: a gripping event based around the Channel 4 TV programme, for those in the 20-30s age group
- a “Murder Mystery” evening, aimed especially at people who would not normally come to a church
- “A Taste of Christmas” evening to share delicious and inspiring Christmas recipes

In December 2021 the Government introduced “Plan B” measures. These required use of face masks in places of worship (although this did not apply to singing). On-line booking facilities were used to manage the numbers attending. Seating was arranged in a way so as to provide appropriate space for those attending. A full programme of activities went ahead over Christmas 2021; this was much appreciated.

The legal requirement to wear face coverings was lifted on 27 January 2022 but everyone was requested to take a lateral flow test before visiting so as to reduce the risk of COVID infection.

Many of our Church ministries highlighted above are activity-based, serving all age groups of the Church from pre-school children to those of senior age. They are all underpinned by the vital preaching and teaching programme provided in our Sunday services and the opportunities to come together in prayer.

Oakhall Church, Caterham

Charity Regd. 1156069

Supporting other churches

For some time, Oakhall Church has been developing a partnership with Sanderstead Evangelical Church (SEC). Recently we explored ways in which we could provide them with support as they grow and reach out to share the Good News of Jesus with people in their community. We have been prayerfully considering how those links might be strengthened. Initially these links were fostered through provision of regular preaching support. Then in December 2021 we were delighted to set aside one of our elders, Andy Mayo, and his wife Faye to spearhead the work there. It has been encouraging to see subsequent growth in that church. Our prayer is that SEC will be a thriving independent local church led ultimately by those from Sanderstead.

Serving the community

With the vaccination programme in full swing, and at the request of a local GP federation, arrangements were made for the Church building to be used as a community vaccination centre. This opened in December 2021 and 900 visitors attended in one peak day. The facility remained open until February 2022.

Our Church building remains a base for Caterham-on-the-Hill Food Bank fulfilling a valuable function for those in need within the community. This facility is likely to face an increased demand in the future, given the financial outlook.

Café 181 opens

Early in January 2022, our long-awaited Café 181 opened to the public. This soon attracted many new visitors to the church building, keen to enjoy fine coffee and refreshments. Over time, and with the expansion of the offer to include light lunches, a growing, regular clientele has been established. Café 181 seeks to be a haven for our community where individuals are valued and great tea and coffee are served.

Reaching out with the Good News of Jesus

Oakhall Church places a high emphasis on evangelism in the life of the church. We do this through the regular provision of courses such as “Christianity Explored”, “Discipleship Explored” and “Hope Explored” for those who wish to learn more about the Christian faith or be helped in their spiritual growth. Several such courses were run as well as a “More to Life” week when a number of special events were laid on in which speakers talked about what it means to follow Jesus. Two “Café style” events were also held.

Despite the pandemic and much economic uncertainty, we are thankful that giving to Oakhall Church has continued to meet our needs and provide financial and prayer support for Christian missionary outreach across the world. This includes relief and support aid in countries such as Thailand and to a Bible school in Serbia which equips leaders for Christian ministry in the Balkans. The Harvest Sunday financial offering was given to London City Mission and food was donated to Caterham Food Bank. Our Christmas Day 2021 offering was sent to help the relief work of Operation Mobilisation in Syria.

Oakhall Church, Caterham

Charity Regd. 1156069

Reflecting on the challenges of the past year

The pandemic has been characterized by frequent changes in Government guidelines which have affected places of worship as much as the wider community that we serve. These changes continued to inform successive iterations of our risk management processes. Our office team and our many volunteers worked unstintingly through these times, when regulations changed frequently, pastoral needs were great, and the challenge was to adapt flexibly and face up to new digital challenges. We are very grateful for their contributions. No staff were furloughed nor were any applications made for Government funding

The pandemic has continued to bring with it anxiety, mental and physical ill-health and sadness and loss to many. In this, we are no different from those in our communities who have been through similar experiences. We have grieved with those who have lost loved ones, and have sought to bring the comfort of God's love and heart of compassion to them. We reached out to those whose lives have been affected by the pandemic with the Good News of Jesus.

Plans for future periods

The Elders and Trustees give thanks for our experience of God's presence in the face of the challenges faced during another year. We continue to depend upon God and acknowledge His faithfulness to us.

Since the ending of pandemic-linked restrictions it is our desire to continue with our purpose as a Church: to reach out to our community with the Good News of Jesus, to build up the fellowship of believers in Him through partnership with us, and to send out disciples who will serve Jesus in the world. In recent months we have been greatly blessed by a number of newcomers who now attend Oakhall Church regularly. Our challenge is to welcome them and help them to assimilate, partnering with us in service. Key to our ability to do this is our structure of small groups (we have around thirteen of these) where there is the opportunity to meet for Bible study, prayer, fellowship and pastoral support.

Financial Review (£)

	Income	Net Income /(Expenditure)	Year end Reserves	Free Reserves
General Funds	320,680	195,139	695,102	177,683
Restricted Mission				
Outreach/Other	199,728	14,051	78,394	
Restricted Serbia Outreach	121,007	(3,646)	8,224	
Restricted New Building Fund	754	754	7,339,945	
Designated Reserves	0	(148)	224,852	
Total	642,169	206,150	8,346,517	

Oakhall Church, Caterham

Charity Regd. 1156069

Income for General funds at £320,680, was £119,621 or 59% higher than last year, primarily due to a £80,000 legacy received and a £20,222 increase in donations and related gift aid tax refunds. In January 2022, Café 181 was opened at 181 Chaldon Road operating Monday to Saturday during the daytime. This contributed £10,927 to Income but with start-up costs showed a £8,960 loss in this first year. The aim is for ongoing operations to breakeven after the first year.

Rental income for the Francis Road property, and the use by Aurora of the church car park was £33,256, just £56 higher than last year. An external revaluation of the Francis Road property was completed in January 2022 showing a £90,000 increase in value vs the last external valuation of £370,000 in December 2018.

Income for restricted funds of £321,489 was 17% down on last year's £389,324 and was largely distributed to worldwide missions leaving the year-end reserves of £7,426,563 (which includes the new Church building) down from £7,434,790 the previous year.

Total Net Income of £206,150 was £144,570 higher than last year due primarily to the £90,000 revaluation of Francis Road, £80,000 legacy and a one-off income of £8,440 from use of the building as a vaccination centre, offset by increased running costs and ministry support expenses.

The Free Reserves of £177,683 have decreased versus last year's £199,561 giving 9.9 months cover of general expenses, which is within our target of 3-12 months cover. This is after having transferred £120,000 towards the 2nd Phase of the building project and £40,000 to the major maintenance designated reserve funds.

The largest grants made were for Serbia outreach £121,007 (last year £138,243). Many of these gifts came from outside the Church, designated for this specific use. Gifts were also made to a further 62 Christian organisations and full-time workers.

Principal funding sources

The principal funding sources are voluntary gifts made to the Church including legacies. These are supplemented by the rental of the old Francis Road church building which has been leased out to a group for ten years, using it to train children with special needs.

Reserves policy

The normal policy of the Trustees is to use incoming resources promptly to meet the administrative costs of the Charity, to distribute to the poor and needy, and to proclaim the Christian gospel. The reserves policy applies to unrestricted funds but excludes reserves related to the purchase of fixed assets or other long-term commitments.

For restricted or designated funds, reserves may need to be accumulated to finance large one-off capital projects such as the new Church building or other Church facilities. In this case, the reserves will relate directly to the planned project or programme. The general policy is to ensure funds are available prior to committing to normal ongoing expenses, but not to build up large reserves for them. A range of 3 - 12 months cover of unrestricted expenditure is considered a target free reserve level. Excluding investment assets and unrestricted receivables, the free reserves were 9.9 month's cover of unrestricted expenditure at 31 March 2022 which is considered reasonable.

Loans (for less than 10 years) may be utilized to finance capital projects, providing their repayment over the period of the loan may reasonably be expected. The policy on deposits of surplus funds is to ensure they are safe, comply with charity regulations and our own ethical standards, while providing a competitive interest rate and the availability to meet our needs.

Grant-making policy

Grants are made to various Christian organisations and individuals who are known by the Church to further the objectives of the Charity. The largest grants are made for outreach in Serbia, including the support of a Bible school in that country which is regularly visited to both encourage them and ensure the grants are used appropriately.

Other

There are no pension liabilities arising from obligations to a defined benefit pension scheme.

The Trustees believe there is no uncertainty about the ability of the Charity to continue as a going concern.

Structure, governance and management

Governing document and constitution

Oakhall Church, Caterham was registered with the Charity Commission as a Charitable Incorporated Organisation (CIO) with number 1156069 on 7 March 2014 with its own constitution and received all the property of the Charity of Robert Best in connection with Oakhall Mission (Reg. 252123) on 1 April 2014. These two charities were then merged on 2 May 2014 to form the current Oakhall Church, Caterham CIO.

Objects of the charity

The Charity operates as Oakhall Church whose main purpose is the advancement of the Christian faith, in accordance with the Statement of Faith, in such parts of the United Kingdom and the world as the charity trustees may from time to time decide.

Governing Bodies

The Charity and its endowment is administered and managed by Trustees.

Recruitment and Training of Trustees

New Trustees are recommended by existing Trustees and ratified by the congregation. The Trustees are all competent persons, with long experience in the day-to-day management of the Charity and how it is intended to function. The Charities Commission web site and its guidance to trustees in operating a charity is utilised to keep current and new trustees up to date. The Treasurer also attends the Stewardship quarterly webinars on financial matters.

Organisational structure

Decisions involving spiritual leadership of the Charity and its day-to-day management are delegated to the Elders of the church. Remuneration levels of paid team members are set by the Trustees with reference to comparable roles elsewhere.

Principal Risks and Uncertainties

The Trustees engage regularly in a process to identify the major risks facing the Charity. The highest risks concern the need to comply with an increasingly

complex legal environment, health and welfare conditions and to anticipate and respond to the opportunities and challenges of a growing church. Steps are being taken to either manage these risks or mitigate their likely impact.

Statement of Trustees Responsibilities

Charity law requires the Trustees to maintain proper accounting records and to prepare accounts in compliance with the current Statement of Recommended Practice (“SORP FRS 102”) for charities for each financial year.

In preparing those accounts the Trustees are required to:

1. Select suitable accounting policies and then apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the policies adopted are in accordance with applicable accounting standards, subject to any material departures disclosed and explained in the accounts, and ·
4. Prepare the accounts on a going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The Trustees confirm that the accounts are prepared in accordance with applicable accounting standards and follow the methods and principles in the Statement of Recommended Practice: Accounting by Charities FRS 102 and are in accordance with the Charities Act 2011. The income and assets of the trust are such that it requires a full audit.

Approved by the Trustees and signed on their behalf by:

Paul D. Bowker

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF OAKHALL CHURCH

Opinion

We have audited the financial statements of Oakhall Church, Caterham ('the charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our audit. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustee's annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the Trustees' Statement of Responsibilities on page 11, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures can detect irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- we identified the laws and regulations applicable to the charity and focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and the team remained alert to instances of noncompliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;

- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias;

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....
Roger Lugg & Co Chartered Accountants
Statutory Auditor
 12-14 High Street
 Caterham
 Surrey
 CR3 5UA

Roger Lugg & Co is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Oakhall Church, Caterham
(Charity Regd 1156069)

Statement of Financial Activities
For the Year Ended 31st March 2022

SOFA Details 2021/ 2022

	Notes	UNRESTRICTED FUNDS		DESIGNATED FUNDS		RESTRICTED FUNDS				TOTAL FUNDS	
		2022	2021	2022	2021	2022		2021		2022	2021
<u>Income</u>		Total	Total			Mission Outreach & Other	New Building	Serbian Outreach	Total	Total	
	2										
Donations	3	152,159.73	136,164		4,000	169,001.56	420.00	115,657.02	285,078.58	352,478	437,238.31
Legacies		80,000.00	0								80,000.00
Rental Income	4	33,256.32	33,200								33,256.32
Cafe 181 Income	18	10,927.20	0								10,927.20
Income Tax Recovered	3	30,651.96	26,426		1,000	30,726.25	105.00	5,350.00	36,181.25	36,257	66,833.21
Interest and Other Income		13,684.54	5,269				229.19	-	229.19	589	13,913.73
Total Income		320,679.75	201,059	-	5,000	199,727.81	754.19	121,007.02	321,489.02	389,324	642,168.77
<u>Expenditure</u>											
<u>Charitable Activities</u>											
Grants	5	125.00	0			185,676.57	-	124,653.00	310,329.57	371,527	310,454.57
Ministry Support	6	128,490.76	111,170								128,490.76
Running costs	7	48,777.20	33,301	148.00		-		-			48,925.20
Cafe 181 Expenses	18	19,257.51	0								19,257.51
Governance Costs	8	5,018.10	4,438								5,018.10
General Depreciation	9	13,872.24	13,366								13,872.24
Total Charitable activities		215,540.81	162,276	148.00	-	185,676.57	0.00	124,653.00	310,329.57	371,527	526,018.38
Revaluation of Investment Assets	10	90,000.00	0								90,000.00
Net Income/(Expenditure)		195,138.94	38,783	(148.00)	5,000	14,051.24	754.19	(3,645.98)	11,159.45	17,796	206,150.39
Transfers	11	(140,613.17)	(40,006)	160,000.00	60,000	(5,350.48)	(14,036.35)		(19,386.83)	(19,994.30)	0.00
Net Movement in Funds		54,525.77	(1,222)	159,852.00	65,000	8,700.76	(13,282.16)	(3,645.98)	(8,227.38)	(2,198)	206,150.39
<u>Reconciliation of Funds:</u>											
Total funds Brought Forward		640,576.31	641,799	65,000	-	69,692.97	7,353,226.75	11,870.35	7,434,790.07	7,436,988	8,140,366.38
Total funds carried forward	17	695,102.08	640,577	224,852.00	65,000	78,393.73	7,339,944.59	8,224.37	7,426,562.69	7,434,790	8,346,516.77

Oakhall Church, Caterham
(Charity Regd 1156069)

BALANCE SHEET
As at 31st March 2022

	<u>Notes</u>	<u>2022</u> £	<u>2021</u> £
TANGIBLE FIXED ASSETS	12	7,274,029.00	7,253,219
Investment Fixed Assets	10	460,000.00	370,000
Long term Debtors	4	3,009.23	4,853
CURRENT ASSETS			
Inventory	18	1,130.96	0
Current debtors & prepayments	13	47,633.07	64,977
Cash at bank and in hand	14	578,533.29	469,091
Total Current Assets		627,297.32	534,068
Creditors: amounts falling due within one year	15	10,309.48	8,241
Deferred Revenue	15	0.00	6,024
NET CURRENT ASSETS/(LIABILITIES)		616,987.84	519,803
Long term liabilities	16	7,509.30	7,508
	17	<u>£ 8,346,516.77</u>	<u>£ 8,140,366</u>
Restricted Funds			
Building Fund		7,339,944.59	7,353,227
Mission Outreach Funds		78,393.73	69,693
Serbian Outreach Fund		8,224.37	11,870
Total Restricted Funds		7,426,562.69	7,434,790
Unrestricted Funds			
General Church Funds		235,102.08	270,576
Revaluation Reserve		460,000.00	370,000
Designated funds		224,852.00	65,000
Total Charity Funds		<u>£ 8,346,516.77</u>	<u>£ 8,140,366</u>

The notes on pages 19 - 26 form part of these accounts.

The financial statements on pages 16-26 were approved and authorised for issue by the trustees
and signed on their behalf by Paul Bowker.

Signed :

Date :

OAKHALL CHURCH, CATERHAM
(Charity registered no. 1156069)

Statement of Cash Flows

For the Year Ended 31st March 2022

	2022 Total		2021 Total
	£		£
Cash flows from Operating Activities	111,619.82		138,316
Cash flows from Investing Activities			
Rents from Investment assets	33,256.32		33,200
Purchase of Property, Plant and Equipment	(37,278.48)		(5,958)
Net Cash Flows from Investing Activities	(4,022.16)		27,242
Cash Flows from Financing Activities			
Repayments of borrowings	0.00		0
Lease long term transactions	1,844.64		1,847
Net cash provided by financing Activity	1,844.64		1,847
Change in cash and cash equivalents in reporting period	109,442.30		167,405
Cash and cash equivalents at beginning of period	469,090.99		301,686
Cash and cash equivalents at end of period	578,533.29		469,091
Reconciliation check		0.00	0.00
	2022 Total All Funds		2021 Total All Funds
	£		£
Net Income/(Expenditure)	206,150.39		61,580
Adjustments for :			
Depreciation Charges	16,468.55		16,817
(Gains)/Losses on Investments	(90,000.00)		0
Rent from Investment assets	(33,256.32)		(33,200)
(Increase)/decrease in inventory	(1,130.96)		0
(Increase)/decrease in debtors/prepayments	17,343.52		93,214
Increase/(decrease) in creditors/def Revenue	(3,955.36)		(94)
Net cash provided by (used in) operating activities	111,619.82		138,316

**Oakhall Church, Caterham
(Charity Regd 1156069)**

NOTES TO THE ACCOUNTS

For the Year Ended 31st March 2022

1. Accounting Policies

The financial statements have been prepared under the historical cost convention with the exception of the revaluation of certain assets.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Oakhall Church constitutes a public benefit entity as defined by FRS 102.

The principal accounting policies are as follows:

A) Restricted funds are used for the purposes specified by the donor. The expenditure is made without deduction for Church running costs. Funds are allocated upon receipt and paid to the beneficiaries at regular intervals.

B) Designated funds are unrestricted funds that have been set aside by the trustees for a particular purpose

C) The principal Unrestricted funds accounting policies are :

1. **Revenue Recognition** : Income is recognised when an increase in future economic benefits related to an increase in assets or decrease in liabilities has arisen that can be measured reliably related to the period being reported on.

2. **Deferred Income** : This is income which is not recognised in the SOFA due to there being no entitlement to it at the balance sheet date. It is disclosed in the balance sheet as a liability.

3. **Pension Contributions** : Oakhall Church provides a Defined Pension Contribution scheme for its employees. Oakhall Church and its employees contribute to the retirement scheme operated by a separate legal entity to which the church has no liability to pay further contributions if the entity has insufficient assets to pay the employees for their service in the current or prior periods. No defined benefit Pension scheme is operated.

4. **Inventory** : Inventory is valued at cost.

Oakhall Church, Caterham
(Charity Regd 1156069)

5. Fixed assets for the use of Oakhall Church are subject to the Capitalisation policy (requiring a minimum item value of £500) and are carried at cost less accumulated depreciation and impairment losses.

6. Fixed Investment Assets : This is property held by Oakhall Church for investment purposes and not for the regular use by the church. It is valued at Fair Market value, and will be revalued where the change is material. The building in Francis Road, historically used by the church, was reclassified as investment property in November 2019 when it was leased out to a third party.

7. The depreciation policy is to use straight line depreciation of the historic cost of the asset less the current residual value over the useful life of the asset. For the building, we estimate the residual value to be equal to the initial cost of the building, hence the rate of depreciation is zero. There is no depreciation on construction in progress or land.

Depreciation rates are :

Audio-visual equipment	10 - 25% per year
Other Furnishings	5 - 25% per year

8. Support Costs : The policy is not to allocate any of the supporting administrative costs to the restricted funds activities including all the grants made.

9. Financial Instruments : A) Normal policy is to measure all transactions at cost
B) One exception is the index linked loan to J Mills which by agreement is related to the Land Registry Surrey Semi-detached house index. C) Foreign currency transactions are translated at market rates at inception.

Note : Some reported totals may not foot due to roundings.

**Oakhall Church, Caterham
(Charity Regd 1156069)**

2. A) Restricted Funds

Mission Outreach and Other : When gifts are received for named individuals, organisations or restricted church activity they are attributed to this fund as follows:

	<u>2022</u>			<u>2021</u>
	Income	Spending/ Transfers	Ending Balance	Ending Balance
Mission Outreach	189,535.34	179,668.11	55,839.25	45,972
Capital Spending Programme	0.00	5,350.48	0.00	5,350
Special Outreach Project	1,197.47	1,329.83	12,292.64	12,425
Discretionary Fund	2,545.00	3,377.30	5,113.17	5,945
Training fund -restricted	6,450.00	1,301.33	5,148.67	0
Total	199,727.81	191,027.05	78,393.73	69,693

Building Fund : This fund was to finance the construction and furnishing of the new church.

Serbian Outreach : This fund is primarily to support a Bible School and its graduates and supply humanitarian aid to those in need in Serbia and surrounding countries.

B) Designated Funds

	<u>2022</u>			<u>2021</u>
	Income	Spending/ Transfers	Ending Balance	Ending Balance
Training fund-designated	0	148.00	4,852.00	5,000
Reserve Transferred in				
Major Maintenance/Capital fund	0	(40,000.00)	100,000.00	60,000
Building fund Phase 2	0	(120,000.00)	120,000.00	0
Total	0	(159,852.00)	224,852.00	65,000

Oakhall Church, Caterham
(Charity Regd 1156069)

3 Income

An amount of £16,503 for recoverable Income tax not received by the year end, but relating to gift aid donations made during the year is included in income. This is detailed by fund in Note 13 for Current debtors. Gifts are received from people outside Oakhall Church and passed on to church supported beneficiaries without any deduction for administration costs. The amounts are included in the Mission Outreach fund.

	<u>2022</u>	<u>2021</u>
Legacies received	80,000.00	0
Aggregate income received from Trustees and connected persons	228,016.65	253,212

4 Rental Income/Operating Lease Commitments

The Francis Road facilities have been leased out for 10 years but with a break clause after 5 years

The initial five year period is at a £30,000 per year rent, with an agreed 3 month free rental while the refurbishment of the facilities was completed.

The cost of the 3 months free rental of £7,500, and the legal costs of setting up the lease agreement of £ 1,718.40 are being amortised over the minimum lease period of 60 months, so the net rental per month is £ 2,346.36 starting from the beginning of the lease on 18 November 2019.

The unamortised part of the lease of £4,852.91 is reported as

Current debtors	£1,843.68
Long term debtors	£3,009.23

A deposit of £7,500 was made on 18 November 2019 by the lessee and is held in an interest bearing segregated account with HSBC, valued at £7,509

15 spaces in the carpark at 181 Chaldon Road were also rented out for £5,100 in 2021-22 (prior year £5,044)

5 Grants Analysis

	Activity	Grant to	Grant to	<u>2022</u>	<u>2021</u>
		<u>Institutions</u>	<u>Individuals</u>	<u>Total Grants</u>	<u>Total Grants</u>
<u>Restricted giving</u>					
Serbia Outreach	Bible school and individual missionaries support	67,583.23	57,069.77	124,653.00	141,106
Chrestos	Thailand Bible school, Orphanage activity	38,168.44		38,168.44	42,226
SIM - Ben Short- Ivory Coast	Christian Mission in the Ivory Coast	9,703.42		9,703.42	41,268
Ukraine Support via Serbia	Ukraine refugee support	8,832.99		8,832.99	0
Reach Across -Simon and Gemma Locke	Christian mission in Mali	6,438.33		6,438.33	7,193
In Memory of Christ Short	Gifts in memory of Chris Short to a French Church	5,770.31		5,770.31	0
Christian Institute	Promotion of the Christian religion in the UK	5,706.25		5,706.25	6,334
CVM -Christian Vision for Men	Christian Mission to Men	5,000.00		5,000.00	5,000
Good News for Everyone (was Gideons UK)	Introducing Jesus Christ and distributing scriptures	5,000.00		5,000.00	5,000
Open Doors	Serves Persecuted Christians around the world	5,000.00		5,000.00	5,000
CCSM - Bible for China	Chinese Church support	5,000.00		5,000.00	5,000
Barnabas Fund	Hope and aid for the persecuted church	5,000.00		5,000.00	5,000
London City Mission	Sharing with the people of London the love of Jesus Christ	4,335.00		4,335.00	4,400
OM Syria- Christmas offering	Christian Relief in the Middle East	4,320.42		4,320.42	7,072
Vesna Radeka-Nexus Church	Evangelical Church in Serbia	4,000.00		4,000.00	3,000
Discretionary Fund	Support for those in special need	-	3,577.30	3,577.30	11,105
Urban Saints - Corporate	Christian Mission to young people	3,000.00		3,000.00	5,000
Soteria Trust	Support education work in Nigeria	3,000.00		3,000.00	3,000
Care for the family	Strengthen and support family life	3,000.00		3,000.00	3,000
Subtotal		188,858.39	60,647.07	249,505.46	299,703
44 other gifts amounting to:		47,943.03	13,006.08	60,949.11	71,824
Total		236,801.42	73,653.15	310,454.57	371,527

**Oakhall Church, Caterham
(Charity Regd 1156069)**

6	Ministry Support and Cafe 181 salaries	<u>2022</u>	<u>2021</u>
	The Trust has 3 full time paid employees including the paid elder, youth worker and ministry assistant and 4 part-time workers including 3 working in Cafe 181 reported separately under cafe 181 expenses None of the employees have emoluments greater than £60,000.	128,490.76	111,170
	Gross Salaries	79,576.38	70,977
	Employer's National Insurance contributions (net after grant)	2,128.85	1,293
	Employer's Defined contribution Pension payments	3,978.86	3,549
	Accommodation costs for staff	27,935.50	21,073
	Total Ministry support staff costs (Excl Cafe 181)	113,619.59	96,892
	Speakers expenses	1,670.00	670
	Charitable activity administration costs	13,201.17	13,607
	The administration costs are related to the charitable activities and include 2 days per week of contracted administration services. In addition there are a large number of unpaid volunteers who help. The cafe 181 salaries are shown under cafe 181 expenses		
		<u>2022</u>	<u>2021</u>
	Cafe 181- Gross salaries	11,509.04	0
	Cafe 181- Employers Nat Insurance	482.83	0
	Cafe 181- Employer's defined contribution pension payments	517.19	0
7	Church Running Costs	<u>2022</u>	<u>2021</u>
	1 Insurance	4,559.18	4,352
	2 Gas, Electricity and water	14,664.80	9,431
	3 Cleaning	7,478.08	5,511
	4 Maintenance	7,943.81	5,166
	5 Printing and Publicity	1,971.73	967
	6 Various Sections	2,333.32	1,182
	7 Outreach, outreach materials, books	2,010.14	834
	8 Training	-	434
	9 Travel costs	92.70	32
	10 Sound system, Music and CDs	812.95	631
	11 Audio visual depreciation	2,459.33	3,450
	12 Pastoral Expenses	1,546.75	305
	13 Church refreshments	2,493.47	523
	14 Miscellaneous	410.94	482
	Total Running costs	48,777.20	33,301

Oakhall Church, Caterham
(Charity Regd 1156069)

8 Governance Costs		<u>2022</u>	<u>2021</u>
Governance Costs		£5,018.10	£4,438
Includes costs of audit, £4,400 (prior year £4,000), legal, bank charges and disclosure and barring service checks.			
The Trustees do not receive any remuneration for their work as trustees, and have had no expenses paid to them.			
9 Depreciation		<u>2022</u>	<u>2021</u>
General depreciation		13,872.24	13,366
Audio depreciation (Included in running costs)		2,459.33	3,450
Cafe 181 Depreciation		136.98	-
Total		<u>16,468.55</u>	<u>16,817</u>
10 Valuation of Investment Assets			
The Francis Road property was purchased in 1894 and as a building used by the church to fulfil its objectives was held at cost (equivalent to nil) as per accounting requirements. Upon signing of a lease in November 2019 it was reclassified as an investment property and revalued to fair market value. The professional valuation of the property made by Rayners Commercial was £370,000 in November 2018 and updated to £460,000 in February 2022.		460,000.00	370,000.00
11 Transfers		<u>2022 Transfers</u>	
		<u>Unrestricted Funds</u>	<u>Designated</u>
			<u>New Building</u>
			<u>Restricted Cap Spending</u>
New Building Furnishings Depreciation		14,036.35	(14,036.35)
Designated Major maintenance fund		(40,000.00)	40,000.00
Capital spending fund Fixed Assets		5,350.48	(5,350.48)
New Building fund		(120,000.00)	120,000.00
Total		<u>(140,613.17)</u>	<u>160,000.00</u>
12 Fixed Assets		<u>2022</u>	<u>2021</u>
		<u>New Building</u>	<u>Other</u>
			<u>Total</u>
Gross Cost as at 1st April		7,102,794.13	187,418.04
Additions		30,030.87	7,247.61
Removals			0.00
Total Gross Cost as at 31st March		<u>7,132,825.00</u>	<u>194,665.65</u>
Depreciation as at 1st April		0.00	36,993.10
Depreciation			16,468.55
Depreciation retirements			
Depreciation as at 31st March		<u>0.00</u>	<u>53,461.65</u>
Net Fixed Assets at 31st March		<u>7,132,825.00</u>	<u>141,204.00</u>

Oakhall Church, Caterham
(Charity Regd 1156069)

13 Current Debtors and Prepayments

Current Debtors

Unrestricted Funds
Designated funds
Mission Outreach/Full Time Workers
Building Fund
Serbian Outreach

2022		
Income Tax		
Refund	Other	Total
11,394.71	28,310.58	39,705.29
		-
3,452.50	-	3,452.50
(170.00)	0.00	(170.00)
1,826.25	-	1,826.25
16,503.46	28,310.58	44,814.04

2021
Total
46,320
1,000
2,654
80
3,150
52,203

Prepayments

2,819.03

12,773

14 Cash at Bank and in hand.

Petty Cash
HSBC General Current account
HSBC Serbia Current account
HSBC Lease Deposit account
Metro Cafe 181 account
ICICI savings account
ICICI current account

2022

812.36
28,944.05
11,479.29
7,509.00
1,968.96
527,341.05
478.58
578,533.29

2021

277
23,113
8,442
7,508
0
428,748
1,004
469,091

15 Current Creditors and Deferred Revenue

Audit fees
Taxation and Social Security Costs
Other creditors
Creditors

2022		
<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>
	4,400.00	4,400.00
	1,695.16	1,695.16
	4,214.32	4,214.32
0	10,309.48	10,309.48

2021
<u>Total</u>
4,000
1,293
2,948
8,241

Deferred Revenue

0.00

0.00

6,024

16 Long Term Liabilities

Deposit on 10 year lease for Francis Road Building

2022

7,509.30

2021

7,508

17 Analysis of net assets between funds

Fund balances at 31 March 2022

Tangible fixed assets
Investment Fixed Assets
Long term debtors
Current assets
Creditors and deferred Revenue
Long term liabilities
Total

2022			
Unrestricted funds	Designated funds	Restricted funds	<u>Total</u>
11,885.15		7,262,143.85	7,274,029.00
460,000.00			460,000.00
3,009.23			3,009.23
238,026.48	224,852.00	164,418.84	627,297.32
(10,309.48)			(10,309.48)
(7,509.30)			(7,509.30)
695,102.08	224,852.00	7,426,562.69	8,346,516.77

Oakhall Church, Caterham
(Charity Regd 1156069)

17 Analysis of net assets between funds (Continued)

2021

	Unrestricted funds	Designated funds	Restricted funds	<u>Total</u>
Fund balances at 31 March 2021				
Tangible fixed assets	7,069.75		7,246,149.32	7,253,219.07
Investment Fixed Assets	370,000.00			370,000.00
Long term debtors	4,852.91			4,852.91
Current assets	280,426.83	65,000.00	188,640.75	534,067.58
Creditors and deferred Revenue	(14,264.84)			(14,264.84)
Long term liabilities	(7,508.34)			(7,508.34)
Total	640,576.31	65,000.00	7,434,790.07	8,140,366.38

18 Cafe 181

2022

Income	10,927.20
Expenditure	19,257.51
Surplus/(Deficit)	<u>(8,330.31)</u>
Inventory for Cafe 181	1,130.96

The Cafe 181 started up in January 2022 with 3 part-time employees and a number of volunteers. Financially, after the startup costs in the first year, it is forecast to breakeven on an ongoing basis.

19 Church Buildings

Handover of the new church building at 181 Chaldon Road, was completed in November 2018, after which there was a period to address any snagging issues completed in March 2022. The land and buildings have been capitalised at cost. The furnishings have been capitalised at cost and are depreciated over their expected life on a straight line basis.

The Francis Road property, previously used for church activities, was leased out to a third party in November 2019 and so is classified as an investment property. This was revalued in February 2022.

20 Related Party Transactions

There were unrestricted donations from related parties in 2021-22 of £24,198 (vs £22,402 in 2020-21)

There were restricted donations from related parties in 2021-22 of £203,819 (vs £230,810 in 2020-21)

There were no material expenses with related parties in 2021-22 or 2020-21.