

OAKHALL CHURCH, CATERHAM

England & Wales · Charity number 1156069

Details

Other names	OAKHALL CHURCH
Status	Registered
Legal form	CIO
Registered	2014-03-07
Register	View on the Charity Commission register

Contact

Address	181 Chaldon Road Caterham Surrey CR3 5PL
Phone	01883 370264
Email	office@oakhall.church
Website	oakhall.church

Activities

Objects: THE OBJECT OF THE CIO, FOR THE PUBLIC BENEFIT, IS THE ADVANCEMENT OF THE CHRISTIAN FAITH, IN ACCORDANCE WITH THE STATEMENT OF FAITH, IN SUCH PARTS OF THE UNITED KINGDOM AND THE WORLD AS THE CHARITY TRUSTEES MAY FROM TIME TO TIME DECIDE.

Activities: The object of the CIO, for the public benefit, is the advancement of the Christian faith, in accordance with the Statement of Faith, in such parts of the United Kingdom and the world as the charity trustees may from time to time decide.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Serbia
- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£566,862	£513,652	£8,446,449	5
2024-03-31	£430,168	£457,313	-	-
2023-03-31	£623,815	£569,949	£8,400,382	6
2022-03-31	£642,169	£526,018	£8,346,517	5
2021-03-31	£595,383	£533,803	£8,140,366	4

Trustees

Name	Role	Appointed
COLIN DAVID ATKINSON		2025-10-26
DAVID PETER DOWNS		2014-01-21
JONATHAN MARK HARDY		2014-01-21
Paul Duncan Bowker		2014-01-21
Peter Charles Fenton Thompson		2019-04-10

OAKHALL CHURCH, CATERHAM

England & Wales - Charity number 1156069

Accounts



ANNUAL REPORT AND ACCOUNTS
YEAR ENDING 31 MARCH 2025

Charitable Incorporated Organisation

Registered with the Charity Commissioners - No. 1156069

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Report of the Trustees

Objectives and Activities

Purposes of the Charity:

The Charity operates as Oakhall Church whose main purpose is the advancement of the Christian faith, in accordance with the Statement of Faith, in such parts of the United Kingdom and the world as the charity trustees may from time to time decide.

Oakhall Church is a thriving church based in Caterham, Surrey. Our ethos is that of a gospel-minded church that is Bible-centred with a family-hearted nature.

Achievements and Performance

Our verse of the year was 1 Corinthians 15:58:

“Therefore, my dear brothers and sisters, stand firm. Let nothing move you. Always give yourselves fully to the work of the Lord because you know that your labour in the Lord is not in vain”

As we look back on the year, we thank God for his faithfulness to us as a church of God’s people and give Him the praise for all that has been accomplished. We are grateful for all who share in leadership of the church and the many volunteers who give freely of their time.

We have seen growth in the numbers of those attending our services and activities. We have used many opportunities to grow spiritually and to reach out to others. We are:



Report of the Trustees (continued)

Key Achievements in 2025:

The highlights of our weekly activities are our Sunday morning and evening services when our congregation comes together with opportunities for public worship, fellowship and listening to the Bible being explained. These services are live streamed and recorded for those unable to attend in person. A range of activities are also provided for children and young people of all ages, both on Sundays and during the week.

As our church wants to share Jesus with others, our Bible preaching and teaching is complemented with a variety of opportunities for evangelism. During the year we arranged “Discipleship Explored” and “Something Better” courses for those wanting to explore the Christian faith.

Three Cafe-style services provided an informal opportunity to hear visiting speakers from a wide variety of backgrounds talk about their faith.

Other regular activities for adults included a monthly “Bacon, Butties and Bible” morning for men and “Prayer and Pancakes” for women. A men’s trip to Normandy was organised to visit the sites of the war graves and to remember VE Day. Craft and cooking events were provided for women prior to Christmas.

The CAMEO group continues to be a place of friendship and is very popular with the seniors age group.

The Church is blessed with the use of a fine building which is in use seven days a week for a growing number of activities that are open for community support activities. The Caterham Food Bank meets regularly as does Baby Milk, an event for young mothers. Courses have been run for those with eating disorders and for marriage preparation and enrichment. Following its success the previous year, another Art Show was arranged, this time with the theme “New Life”. A new venture which has grown in popularity has been the hosting a model railway group. We were delighted to welcome many newcomers to these events.

Our most public-facing opportunity is Cafe 181 which has now been open for over three years. As well as serving fine coffee, it has become a popular meeting point for many in the local community who know they will be treated as individuals and receive a warm welcome. Around 40-60 people each day come through Cafe 181. For many, this has been an introduction to other activities and events run by Oakhall Church.

Report of the Trustees (continued)

A summer highlight of our children's work was again the holiday Bible club. This attracted well over 100 children and is well-known and much appreciated within the community. Volunteers worked hard to make this a time of great fun and children were introduced to the Christian message in an engaging way. We also provided a Light Party as an alternative to Halloween. Oakhall Church was represented both at Caterham Carnival and at the Chaldon Village fete.

The Church continued to provide prayer and financial support for a variety of Christian missions both overseas and in the UK. This year a group of 16 visited Thailand to see at first hand the way Chrestos Mission is reaching out with the life-changing message of Jesus. The ages of those visiting ranged from young children to seniors; all said that this short-term mission had been a life-changing experience for them.

During the year, a ministry trainee was appointed to replace his predecessor who moved to a post in another church. Changes took place in the leadership of our youth groups. A course was provided to teach the fundamentals of theology. Several trainees from our preaching group had the opportunity to share in preaching at our Sunday evening services. Our small groups have grown in number to accommodate new members. Six young people publicly expressed their Christian faith through baptism.

Our partnership with Sanderstead Evangelical Church (SEC) is blessed under the leadership of one of our elders, Andy Mayo, and his wife Faye, who continue to spearhead the work there. It has been encouraging to see growth in that church, which is reaching out into the local community through initiatives such as "Meeting Jesus". We continue to pray that SEC will be a thriving independent local church led ultimately by those from Sanderstead. Several of our church partners have served other local churches in preaching and Bible teaching.

As we look back on the year, we thank God for his gift of sending Jesus. We are thankful for his blessing on us a church of God's people and give Him the praise for all that has been accomplished. We are grateful for all who share in leadership of the church and the many volunteers who give freely of their time.

Plans for future periods:

We are increasingly conscious of our responsibilities to pointing a needy world to the hope we have in Jesus. We sense that many are seeking a purpose in life, and we believe that the Gospel provides this. All our activities of meeting together for public worship, Bible teaching, fellowship, evangelism and community support and involvement will reinforce our ethos of being a gospel-minded church that is Bible-centred with a family-hearted nature. We will continue our support of foreign missions and continue to explore church planting opportunities.

Report of the Trustees (continued)**Financial Review**

	2025	2024
Overview		
Total income	£566,863	£430,168
Total expenditure	£513,652	£457,313
Total reserves at year end	£8,446,449	£8,373,238
<i>Of which, Unrestricted reserves</i>	£221,212	£722,468
<i>Of which, Free reserves</i>	£177,847	£152,259
Income sources		
Donations& legacies	£451,649	£321,980
Investment income	£71,228	£60,104
Charitable activities	£43,985	£48,084
Expenditure Areas		
Charitable activities	£503,014	£449,518
Governance costs	£10,638	£7,795
Net surplus/(deficit) before revaluations	£53,210	-£27,145

Reserves Policy:

The reserves policy applies to unrestricted funds excluding reserves related to the purchase of fixed assets or other long-term commitments. The Trustees use incoming resources promptly to meet the administrative costs of the Charity, to distribute to the poor and needy, and to proclaim the Christian gospel.

For restricted or designated funds, reserves may need to be accumulated to finance large one-off capital projects related to the Church building or other Church facilities. In this case, the reserves will relate directly to the planned project or programme. The general policy is to ensure funds are available prior to committing to normal ongoing expenses, but not to build up large reserves for them.

For our General Fund, a range of 3-12 months cover of unrestricted expenditure is considered a target free reserve level. Excluding fixed assets and unrestricted receivables/prepayments, the free reserves on 31 March 2025 were £177,847 or 6.9 months' cover of unrestricted general expenditure (2024: £152,259 or 8.3 months), which is considered reasonable.

Report of the Trustees (continued)**Public benefit statement:**

The trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit, including its specific guidance on charities for the advancement of religion, when planning the activities of Oakhall Church.

Oakhall Church's primary purpose is the advancement of the Christian faith in Caterham and elsewhere, in accordance with its Statement of Faith. This is carried out through weekly public worship services, Bible teaching, evangelistic events, children's and youth work, small groups, and pastoral care that are open and accessible to the wider community.

The church also provides wider public benefit through support of global and local Christian mission, including financial and practical assistance to partner ministries overseas and to local initiatives such as foodbank work and other community-facing activities, as outlined in the activities and achievements section of this report.

Grant-making policy:

Grants are made to various Christian organisations and individuals who are known by the Church to further the objectives of the Charity. The largest grants are made for outreach in Serbia (£69,412 – 2024: £83,527), including the support of graduates of a Bible school in that country who are regularly visited to both encourage them and ensure the grants are used appropriately.

Principal funding sources:

The principal funding sources are voluntary gifts made to the Church including legacies. These are supplemented by the rental of the old Francis Road church building which has been leased out to a group for ten years, using it to train children with special needs.

Fundraising:

The Church does not employ outside or commercial fund-raisers and does not make appeals for funds beyond its members. The Church has not subscribed to any fund-raising regulator and has received no complaints about its fundraising activities. Other than publicly inviting an offering at every service when the building is open, we do not engage in persistent fundraising or intrusive fundraising practices with any of our donors, including vulnerable people, and we never have private or coercive discussions with individuals about their giving.

Report of the Trustees (continued)**Principal risks and uncertainties:**

The Trustees engage regularly in a process to identify the major risks facing the Charity. The highest risks concern the need to comply with an increasingly complex legal environment, health and welfare conditions and to anticipate and respond to the opportunities and challenges of a growing church. Steps are being taken to either manage these risks or mitigate their likely impact.

The Trustees believe there is no uncertainty about the ability of the Charity to continue as a going concern.

Report of the Trustees (continued)**Structure, Governance and Management****Governing Document:**

Oakhall Church, Caterham was registered with the Charity Commission as a Charitable Incorporated Organisation (CIO) with number 1156069 on 7 March 2014 with its own constitution and received all the property of the Charity of Robert Best in connection with Oakhall Mission (Reg. 252123) on 1 April 2014. These two charities were then merged on 2 May 2014 to form the current Oakhall Church, Caterham CIO.

In May 2023, a wholly owned subsidiary limited company was started called O.H.C. Caterham Ltd, trading as Café 181. This was formed to enable better internal control of the cafe activities to be performed and help the Directors to manage its operation more effectively. Financially it is planned to breakeven on an ongoing basis. The financial results of O.H.C. Caterham Ltd are not consolidated into Oakhall Church but are reported separately monthly to distinguish the financial operation of the café from that of the Church activities.

Governance Structure:

The Charity is overseen by a board of trustees who meet regularly to manage its affairs. Decisions involving spiritual leadership of the Charity and its day-to-day management are delegated to the Elders of the church and volunteers. Remuneration levels of paid team members are set by the Trustees with reference to comparable roles elsewhere.

Appointment and Training of Trustees:

Trustees are appointed in accordance with the governing document. They are competent persons, with long experience in the day-to-day management of the Charity and how it is intended to function. New trustees are recommended by existing Trustees and ratified by the congregation. New trustees are recruited for their skills and commitment to the church's mission and undergo induction and training. Trustees are made aware of the Charity Commission guidance in operating a charity and are kept up to date through its website and through attendance of the Stewardship quarterly webinars on financial matters.

Report of the Trustees (continued)**Statement of Trustees' Responsibilities**

Charity law requires the Trustees to maintain proper accounting records and to prepare accounts in compliance with the current Statement of Recommended Practice ("SORP FRS 102") for charities for each financial year.

In preparing those accounts the Trustees are required to:

1. Select suitable accounting policies and then apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the policies adopted are in accordance with applicable accounting standards, subject to any material departures disclosed and explained in the accounts, and
4. Prepare the accounts on a going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The Trustees confirm that the accounts are prepared in accordance with applicable accounting standards and follow the methods and principles in the Statement of Recommended Practice: Accounting by Charities FRS 102 and are in accordance with the Charities Act 2011. The income and assets of the trust are such that it requires a full audit.

Report of the Trustees (continued)**Administrative Details of the Charity, its Trustees & Advisers****Name of Charitable Incorporated Organisation**

Oakhall Church, Caterham

Registered with the Charity Commissioners No. 1156069

Principal Address

Oakhall Church, 181 Chaldon Road, Caterham, Surrey, CR3 5PL

Trustees

C.R. Andrewartha (retired Oct 2024)	D.P. Downs
P.D. Bowker	I.W. Mayo
J.M. Hardy	P.C.F. Thompson
C.D. Atkinson (appointed Oct 2025)	

Elders

The Elders (below) assist the Trustees in the day-to-day management of the Charity:

C.R. Andrewartha	D.P. Downs
A. Mayo	I.W. Mayo
G. Norman	P. Vellacott

Secretary to the Trustees	P. Wolstenholme
Auditor	Xeinadin Audit Ltd 5 Robin Hood Lane, Sutton, SM1 2SW
Solicitors	Mayo Wynne Baxter 3 Bell Lane, Lewes, East Sussex, BN7 1JU
Bankers	HSBC PLC 54 Woodcote Road, Wallington, Surrey, SM6 0NJ

DeclarationThis report was approved by the trustees on 23 JUN 2026 and signed on their behalf by:**Name:** PAUL D. BOWKER**Position:** TRUSTEE**Signature:** Paul D. Bowker

Independent auditor's report to the trustees of Oakhall Church, Caterham

Opinion

We have audited the financial statements of Oakhall Church, Caterham (the "Charity") for the year ended 31 March 2025 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Independent auditor's report to the trustees of Oakhall Church, Caterham
(continued)****Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Independent auditor's report to the trustees of Oakhall Church, Caterham
(continued)****Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

**Independent auditor's report to the trustees of Oakhall Church, Caterham
(continued)****Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 145 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to employment and financial reporting legislation and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management, considering the internal controls in place and discussion amongst the engagement team.

We determined that the principal risks were related to revenue recognition, property classification and valuations, management bias in accounting estimates, presentation of separately disclosed items and management override of controls.

In response to the risks identified we designed procedures which included, but were not limited to: substantive testing of income, reviewing use and valuations of properties, challenging significant accounting estimates, agreeing financial statement disclosures to underlying supporting documentation, evaluating the internal controls, reviewing trustees minutes, and identifying and testing journal entries.

**Independent auditor's report to the trustees of Oakhall Church, Caterham
(continued)**

Auditor's responsibilities for the audit of the financial statements (continued)

There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at:
www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Xeinadin Audit Limited.

Xeinadin Audit Limited
Statutory Auditor
Chartered Accountants

5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Dated: *26* January 2026

Xeinadin Audit Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Statement of Financial Activities (Incorporating the Income and Expenditure Account)										
For the Year Ended 31st March 2025										
			Unrestricted funds		Designated funds		Restricted funds		Total funds	
		Notes	2025	2024	2025	2024	2025	2024	2025	2024
INCOME										
Donations & Legacies										
	Donations		186,258.28	162,135.53	8,870.00	0.00	185,702.16	119,774.01	380,830.44	281,909.54
	Tax Recovered		35,354.90	31,923.35	2,150.00	0.00	33,313.87	8,147.50	70,818.77	40,070.85
Investment Income										
	Rental Income		44,459.49	38,972.80	0.00	0.00	0.00	0.00	44,459.49	38,972.80
	Interest		24,293.89	18,999.69	0.00	0.00	2,475.00	2,131.24	26,768.89	21,130.93
Charitable Activities										
	Café 181 income		0.00	7,849.52	0.00	0.00	0.00	0.00	0.00	7,849.52
	Other income		41,079.71	1,305.00	540.00	38,929.80	2,365.51	0.00	43,985.22	40,234.80
Total income			331,446.27	261,185.89	11,560.00	38,929.80	223,856.54	130,052.75	566,862.81	430,168.44
EXPENDITURE										
Charitable Activities										
	Grants	6	269.20	0.00	0.00	0.00	193,518.56	182,513.81	193,787.76	182,513.81
	Ministry support	7	142,105.54	136,095.37	0.00	0.00	0.00	0.00	142,105.54	136,095.37
	Running costs	8	113,463.86	63,197.30	8,202.74	38,530.73	3,163.02	5,086.47	124,829.62	106,814.50
	Café 181 expenses	7	0.00	8,446.86	0.00	0.00	0.00	0.00	0.00	8,446.86
	Depreciation	10	42,291.16	3,869.16	0.00	0.00	0.00	11,778.14	42,291.16	15,647.30
Governance costs			10,638.30	7,795.11	0.00	0.00	0.00	0.00	10,638.30	7,795.11
Total Charitable Expenditure			308,768.06	219,403.80	8,202.74	38,530.73	196,681.58	199,378.42	513,652.38	457,312.95
Revaluation of Investment Assets				0.00	20,000.00	0.00		0.00	20,000.00	0.00
Net Income/(Expenditure)			22,678.21	41,782.09	23,357.26	399.07	27,174.96	-69,325.67	73,210.43	-27,144.51
Transfers			12	-523,935.01	-30,000.00	7,784,246.52	30,000.00	-7,260,311.51	0.00	0.00
Net Movement in Funds			-501,256.80	11,782.09	7,807,603.78	30,399.07	-7,233,136.55	-69,325.67	73,210.43	-27,144.51
RECONCILIATION OF FUNDS										
Funds brought forward			722,468.36	710,686.27	298,337.97	267,938.90	7,352,431.93	7,421,757.60	8,373,238.26	8,400,382.77
Funds carried forward			221,211.56	722,468.36	8,105,941.75	298,337.97	119,295.38	7,352,431.93	8,446,448.69	8,373,238.26

Balance Sheet

As at 31st March 2025

	Notes	2025	2024
FIXED ASSETS			
Tangible Fixed Assets	13	7,284,241.83	7,292,338.65
Investment Fixed Assets	11	490,000.00	470,000.00
CURRENT ASSETS			
Current debtors & prepayments	14	48,494.07	70,999.46
Current investments	11	504,083.12	429,870.00
Cash at bank and in hand	15	159,041.48	132,879.35
Total Current Assets		711,618.67	633,748.81
Creditors: amounts falling due within one year	16	31,596.89	15,169.25
NET CURRENT ASSETS/(LIABILITIES)		680,021.78	618,579.56
Long term liabilities	17	7,814.92	7,679.95
Total		8,446,448.69	8,373,238.26
Restricted Funds			
	2	119,295.38	7,352,431.93
Unrestricted Funds			
General Church Funds		221,211.56	722,468.36
Designated funds	3	8,105,941.75	298,337.97
Total Charity Funds		8,446,448.69	8,373,238.26

The notes on pages 20-31 form part of these accounts.

The financial statements on pages 17-31 were approved and authorised for issue by the trustees and signed on their behalf by Paul Bowker.

Signed:

Paul D. Bowker

Date: 23 Jan 2026

Statement of Cash Flows			
For the Year Ended 31st March 2025			
		2025	2024
<i>Cash flows from Operating Activities</i>		63,341.21	-59,951.47
<i>Cash flows from Investing Activities</i>			
Rent and interest from Investment assets		71,228.38	60,103.73
Purchase of Property, Plant and Equipment		-34,194.34	-6,976.71
less money invested		0.00	-10,000.00
Net Cash Flows from Investing Activities		37,034.04	43,127.02
<i>Proceeds from/(purchase) of current investments</i>		-74,213.12	55,253.68
<i>Cash Flows from Financing Activities</i>			
Repayment of loan		0.00	1,165.55
Net cash provided by financing Activity		0.00	1,165.55
Change in cash and cash equivalents in reporting period		26,162.13	39,594.78
Cash and cash equivalents at beginning of period		132,879.35	93,284.57
Cash and cash equivalents at end of period		159,041.48	132,879.35
		2025	2024
Net Income/(Expenditure)		73,210.43	-27,144.51
Adjustments for :			
Depreciation Charges		42,291.16	18,137.52
(Gains)/Losses on Investments		-20,000.00	0.00
Rent and interest from Investment assets		-71,228.38	-60,103.73
(Increase)/decrease in inventory		0.00	1,450.43
(Increase)/decrease in debtors/prepayments		22,505.39	16,609.35
Increase/(decrease) in creditors/deferred revenue		16,562.61	-8,900.53
Net cash provided by (used in) operating activities		63,341.21	-59,951.47

Notes to the accounts

1. Accounting policies

The financial statements have been prepared under the historical cost convention with the exception of the revaluation of certain assets.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Oakhall Church, Caterham is a Charitable Incorporated Organisation. The registered office is 181 Chaldon Road, Caterham, Surrey, CR3 5PL. Oakhall Church constitutes a public benefit entity as defined by FRS 102.

The financial statements present information about the charity as an individual accounting entity and not as a group as it qualifies as a small group. The accounts for the year ended 31st March 2025 are prepared in pounds sterling to 2 decimal places.

The principal accounting policies are as follows:

A) Restricted funds are used for the purposes specified by the donor. The expenditure is made without deduction for Church running costs. Funds are allocated upon receipt and paid to the beneficiaries at regular intervals.

B) Designated funds are unrestricted funds that have been set aside by the trustees for a particular purpose.

C) The principal accounting policies are:

i. *Revenue Recognition*: Income is recognised when the charity is entitled to it, it is probable that the income will be received and the amount can be reliably measured.

ii. *Deferred Income*: This is income which is not recognised in the SOFA due to there being no entitlement to it at the balance sheet date. It is disclosed in the balance sheet as a liability.

iii. *Pension Contributions*: Oakhall Church provides a Defined Pension Contribution scheme for its employees. Oakhall Church and its employees contribute to the retirement scheme operated by a separate legal entity to which the church has no liability to pay further contributions. No defined benefit Pension scheme is operated.

Note 1 – Continued

iv. *Fixed assets*: Fixed assets for the use of Oakhall Church are subject to the Capitalisation policy (requiring a minimum item value of £500) and are carried at cost less accumulated depreciation and impairment losses.

v. *Fixed Investment Assets*: These include 2 items. The first is a property held by Oakhall Church for investment purposes and not for the regular use by the church. It is valued at Fair Market value, and will be revalued where the change is material. The building in Francis Road, historically used by the church, was reclassified as investment property in November 2019 when it was leased out to a third party. The second item is the £10,000 investment in the subsidiary company, O.H.C. Caterham Ltd, set up in May 2023 to manage the cafe activities, as detailed in note 19.

vi. *Depreciation*: The policy is to use straight line depreciation of the historic cost of the asset less the estimated residual value over the useful life of the asset. For the building, we estimate the residual value to be equal to the initial cost of the building, hence the rate of depreciation is zero. There is no depreciation on construction in progress or land.

Depreciation rates are:

Computer & Office Equipment	= 5-25% per year
Fixtures & Fittings	= 5-20% per year
Music & Technical Equipment	= 10-20% per year
Other Fixed Assets	= 5-25% per year

vii. *Current asset investments*: These are current investments with a maturity date of not more than one year, but with a maturity of over 3 months at inception.

viii. *Cash at Bank*: Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

ix. *Creditors and provisions*: Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

x. *Grants*: Grants payable are taken into account at the earlier of when they are paid or become constructive obligations. Grants for the support of overseas missionaries are accounted for on the basis of support that relates to the financial year.

xi. *Support Costs*: The policy is not to allocate any of the supporting administrative costs to the restricted funds activities including all the grants made except for depreciation which follows the related fixed assets.

xii. *Financial Instruments*: The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Normal policy is to measure all transactions at cost. Foreign currency transactions are translated at market rates at inception.

2. Restricted funds						
The restricted funds include these 4 major categories:						
1. Mission Outreach and Other: When gifts are received for named individuals, organisations or restricted church activity they are attributed to this fund.						
2. Building Fund - Phase 1: This fund was to finance the construction and furnishing of the new church. We have moved this to Designated funds, as the restrictions have been satisfied on the donations.						
3. Building Fund - Phase 2: This fund was to finance the construction and furnishing of the next phase of building at 181 Chaldon Road.						
4. Serbian Outreach: This fund is primarily to support a Bible School and its graduates and supply humanitarian aid to those in need in Serbia and surrounding countries.						
Details of transfers relating to these funds are set out in Note 12 to the accounts.						
	2024			2025		
	Ending Balance	Income	Expenditure	Correct opening balances	Transfers	Ending Balance
1. Mission Outreach and Other						
Mission Outreach	12,915.30	157,668.73	134,770.98	1,356.39	-1,206.95	35,962.49
Discretionary Fund	9,066.67	3,125.00	1,800.00	-1,568.50	0.00	8,823.17
Training fund -restricted	2,190.42	0.00	2,343.77	153.35	0.00	0.00
Total	24,172.39	160,793.73	138,914.75	-58.76	-1,206.95	44,785.66
2. Building Fund - Phase 1	7,316,578.79	0.00	0.00	-57,474.23	-7,259,104.56	0.00
3. Building Fund - Phase 2	0.00	2,925.00	0.00	57,474.24	0.00	60,399.24
4. Serbian Outreach	11,680.75	60,137.81	57,766.83	58.75	0.00	14,110.48
Total Restricted Funds	7,352,431.93	223,856.54	196,681.58	0.00	-7,260,311.51	119,295.38
	2023			2024		
	Ending Balance	Income	Expenditure	Correct opening balances	Transfers	Ending Balance
1. Mission Outreach and Other						
Mission Outreach	60,542.06	35,599.21	83,225.97	0.00	0.00	12,915.30
Special Outreach Project	12,292.64	0.00	12,292.64	0.00	0.00	0.00
Discretionary Fund	7,034.18	2,145.00	112.51	0.00	0.00	9,066.67
Training fund -restricted	1,871.89	6,875.00	6,556.47	0.00	0.00	2,190.42
Total	81,740.77	44,619.21	102,187.59	0.00	0.00	24,172.39
2. Building Fund - Phase 1	7,327,586.60	2,656.24	13,664.05	0.00	0.00	7,316,578.79
3. Building Fund - Phase 2	0.00	0.00	0.00	0.00	0.00	0.00
4. Serbian Outreach	12,430.23	82,777.30	83,526.78	0.00	0.00	11,680.75
Total Restricted Funds	7,421,757.60	130,052.75	199,378.42	0.00	0.00	7,352,431.93

3. Designated funds							
The designated funds include these 6 major categories:							
1. Fixed asset reserve: This fund is held to ring fence the part of our unrestricted funds that is invested in property and equipment, clearly separating it from free reserves that are available for day to day spending.							
2. Investment fixed asset: This fund is held to recognise that a portion of our unrestricted funds is invested in long term investments, and so is not available for day to day spending but supports our work over the longer term.							
3. Major maintenance/Capital fund: This fund is held to set aside resources for planned major repairs and capital projects on our buildings and equipment, so that these essential works can be carried out when needed without disrupting regular ministry and operations.							
4. Building Fund - Phase 2: This fund was to finance the construction and furnishing of the next phase of building at 181 Chaldon Road.							
5. Training fund: This fund is held to ensure we can invest in essential training and development for staff and key volunteers, so they are equipped to serve effectively now and in the future.							
6. Other funds: This fund is held to set aside unrestricted money for smaller, specific ministry activities, so that agreed projects can go ahead as planned without affecting our general day to day budget.							
Details of transfers relating to these funds are set out in Note 12 to the accounts.							
	2024			2025			
	Ending Balance	Income	Expenditure	Correct opening balances	Transfers	Gain/Losses	Ending Balance
1. Fixed asset reserve	0.00	0.00	0.00	0.00	7,284,241.83	0.00	7,284,241.83
2. Investment fixed asset	0.00	0.00	0.00	0.00	470,000.00	20,000.00	490,000.00
3. Major maintenance/Capital fund	160,000.00	0.00	0.00	0.00	30,000.00	0.00	190,000.00
4. Building Fund - Phase 2	133,086.90	0.00	0.00	0.00	0.00	0.00	133,086.90
5. Training fund	4,852.00	11,560.00	7,995.53	-152.36	0.00	0.00	8,264.11
6. Other funds	399.07	0.00	207.21	152.36	4.69	0.00	348.91
Total Designated Funds	298,337.97	11,560.00	8,202.74	0.00	7,784,246.52	20,000.00	8,105,941.75
	2023			2024			
	Ending Balance	Income	Expenditure	Correct opening balances	Transfers	Gain/Losses	Ending Balance
1. Fixed asset reserve	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2. Investment fixed asset	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3. Major maintenance/Capital fund	130,000.00	0.00	0.00	0.00	30,000.00	0.00	160,000.00
4. Building Fund - Phase 2	133,086.90	0.00	0.00	0.00	0.00	0.00	133,086.90
5. Training fund	4,852.00	0.00	0.00	0.00	0.00	0.00	4,852.00
6. Other funds	0.00	38,929.80	38,530.73	0.00	0.00	0.00	399.07
Total Designated Funds	267,938.90	38,929.80	38,530.73	0.00	30,000.00	0.00	298,337.97

4. Income		
An amount of £12,568.39 (2024: £16,071.60) for recoverable Income tax not received by the year end, but relating to gift aid donations made during the year, is included in income. This is detailed by fund in Note 14 for Current debtors. Gifts are received from people outside of Oakhall Church and passed on to church supported beneficiaries without any deduction for administration costs. The amounts are included in the relevant fund(s).		
	2025	2024
Legacies received	0.00	0.00
Aggregate income received from trustees and connected persons	90,969.90	85,698.00
Total Designated Funds	90,969.90	85,698.00

5. Rental Income/Operating Lease Commitments		
The Francis Road facilities have been leased out for 10 years, but with a break clause after 5 years. The initial five year period is at a £30,000 per year rent, with an agreed 3 month free rental while the refurbishment of the facilities was completed.		
The cost of the 3 months free rental of £7,500.00, and the legal costs of setting up the lease agreement of £1,718.40 are being amortised over the minimum lease period of 60 months, so the net rental per month is £2,346.36, starting from the beginning of the lease on 18 November 2019.		
A deposit of £7,500 was made on 18 November 2019 by the lessee and is held in an interest bearing segregated account with HSBC, valued at £7,814.92 (2024: £7,667.00).		
15 spaces in the car park at 181 Chaldon Road were also rented out for £5,730.00 (2024: £5,900.00). This arrangement ended August 2025.		

6. Grants analysis					
Entity	Activity	Grants to Institutions	Grants to Individuals	2025	2024
				Total	Total
Serbia Outreach	Bible school and individual missionaries support	20,460.49	48,951.49	69,411.98	83,526.78
Chrestos Mission	Bible school and orphanage to the Karen people in NW Thailand	33,993.85		33,993.85	33,382.00
London City Mission	Equipping churches to share Jesus with London's least-reached communities	7,362.50		7,362.50	2,235.54
Christian Institute	Promotion of the Christian religion in the UK	6,140.00		6,140.00	6,083.00
CVM (Christian Vision for Men)	Inspiring and equipping men for evangelism, discipleship, and community impact	5,000.00		5,000.00	5,000.00
Chinese Church Support Ministries	Serving, strengthening and supporting the Church and Christians in China	5,000.00		5,000.00	0.00
Good News for Everyone	Helping people discover the truth and hope of the Bible	5,000.00		5,000.00	0.00
Open Doors	Supporting persecuted Christians worldwide	5,000.00		5,000.00	0.00
Sat-7	Broadcasting Christian programs to Middle East and North Africa	4,072.50		4,072.50	0.00
Immanuel Church Bethlehem	Christian training and outreach in Bethlehem	3,391.25		3,391.25	10,175.21
Reach Across -Simon and Gemma Locke	Christian mission in Mali	3,043.75		3,043.75	2,460.00
Prison Fellowship	Restoring prisoners, families, and communities through faith-based programs	3,017.50		3,017.50	0.00
Care for the Family	Strengthening family life through support, resources, and faith	3,000.00		3,000.00	0.00
Soteria Trust	Proclaiming Gospel, mentoring leaders, and educating youth in Nigeria	3,000.00		3,000.00	0.00
Ukraine Support	Ukraine refugee support	3,000.00		3,000.00	2,410.90
Urban Saints	Engaging young people with Jesus through groups, camps, resources	3,000.00		3,000.00	0.00
FEBA Radio	Sharing Jesus worldwide through radio, podcasts, and audio media	2,500.00		2,500.00	0.00
Trans World Radio	Sharing the gospel globally through radio and digital media	2,500.00		2,500.00	0.00
International Needs	Empowering communities through gospel outreach, education, health, and relief	2,050.00		2,050.00	0.00
Care	Influencing public policy and supporting vulnerable communities through advocacy	2,000.00		2,000.00	0.00
Christian Prison Resourcing	Providing pastoral care, discipleship, education, and resettlement support	2,000.00		2,000.00	0.00
David Thompson NZ	Church plannting in Mosgiel/Dunedin, New Zealand		2,000.00	2,000.00	0.00
Sports Chaplaincy UK	Providing pastoral and spiritual care across UK sports communities	2,000.00		2,000.00	0.00
Sanderstead Evangelical Church	Local church support	0.00		0.00	12,292.64
Training fund - restricted	Christian training	0.00		0.00	6,556.47
OM (Middle East)	Operation Mobilisation humanitarian aid in the Middle East	0.00		0.00	4,809.50
Subtotal of grants over £2,000		126,531.84	50,951.49	177,483.33	168,932.04
20 other grants under £2,000.00 (2024: 17 other grants) amounting to:		13,686.93	2,617.50	16,304.43	13,581.77
Total		140,218.77	53,568.99	193,787.76	182,513.81
2024 Totals		96,335.66	86,178.15	182,513.81	

7. Ministry support		
	2025	2024
Average Headcount	5.0	4.3
Average Full time equivalent	3.1	2.9
Gross salaries	86,648.29	87,298.64
Social security costs	2,351.13	-444.31
Pensions	4,567.17	4,568.07
Accommodation costs	23,597.81	23,493.78
Total staff costs	117,164.40	114,916.18
Admin support (inc speaker fees)	24,940.14	21,179.19
	142,104.54	136,095.37
None of the employees have emoluments above £60,000.		
The administration costs are related to the charitable activities and include 3 days per week of contracted administration services.		
Total key management personnel remuneration totalled £59,019.31 (2024: £54,671)		
In addition there are a large number of unpaid volunteers who help. The Café 181 salaries for April 2023 are shown under Café 181 expenses, after which they are paid by the separate O.H.C. Caterham Ltd company, which started in May 2023.		

8. Running costs		
	2025	2024
Insurance	6,594.04	5,378.71
Gas, Electricity and water	23,568.96	17,724.28
Maintenance	15,073.73	12,377.99
Cleaning	17,001.96	11,928.85
Printing and Publicity	0.00	3,054.87
Various Sections	1,813.97	4,425.65
Outreach, outreach materials, books	2,745.67	2,339.82
Travel costs	74.20	0.00
AV and tech	2,316.18	1,288.35
Audio visual depreciation	0.00	558.65
Pastoral Expenses	770.67	1,377.71
Church refreshments	2,394.42	2,383.42
Miscellaneous	2,005.87	359.00
Training	10,339.30	0.00
Church weekend away	0.00	26,680.47
Other events and trips	7,113.78	6,094.44
Youth	6,878.91	4,728.67
Children and families	5,435.22	1,792.82
Womens team	1,087.89	1,587.45
Mens team	225.55	0.00
Mens - Normandy trip	18,054.68	0.00
AV depreciation (Restricted)	0.00	1,885.91
Bookstall	1,334.62	847.44
	124,829.62	106,814.50

9. Governance		
	2025	2024
Governance costs	10,638.30	7,795.11
	10,638.30	7,795.11
Includes costs of audit of £9,600 (2024: £7,200), legal, bank charges and disclosure and barring service checks. The Trustees do not receive any remuneration for their work as trustees, and have had no expenses paid to them.		

10. Depreciation		
	2025	2024
General depreciation (unrestricted and restricted)	42,291.16	15,647.30
	42,291.16	15,647.30

11. Valuation of Investments		
11a. Fixed asset investments		
	2025	2024
Francis Road - Initial valuation	460,000.00	460,000.00
Francis Road - Revaluation	20,000.00	0.00
O.H.C. Caterham Ltd (trading as Café 181)	10,000.00	10,000.00
	490,000.00	470,000.00

The Francis Road property was purchased in 1894 and, as a building used by the church to fulfil its objectives, it was held at cost (equivalent to nil) as per accounting requirements. Upon signing of a lease in November 2019, it was reclassified as an investment property and revalued to fair market value. The professional valuation of the property made by Rayners Commercial was £460,000 in February 2022. An additional desktop revaluation has been undertaken in this financial year and the valuation of the property was increased to £480,000 to reflect the general increase in property values.

A capital amount of £10,000 was invested to set up O.H.C. Caterham Ltd in April 2023, for the café outreach activities.

11b. Current asset investments		
	2025	2024
Flagstone investments	504,083.12	429,870.00
	504,083.12	429,870.00

These are a variety of short term cash investments held for 3-12 months under the Flagstone investment platform, valued at the initial transaction value, with actual and accrued interest reported as income.

12. Fund transfers			
2025 Transfers	Unrestricted	Designated	Restricted
Redesignation of b/fwd balance - Women's team - Internal ministry area that's not restricted, but unrestricted	332.77		-332.77
Redesignation of b/fwd balance - Open House - Internal ministry area that's not restricted, but unrestricted	592.96		-592.96
Redesignation of b/fwd balance - CAMEO - Internal ministry area that's not restricted, but designated by the trustees		556.12	-556.12
Redesignation of b/fwd balance - Bookstall	322.08	-322.08	
Redesignation of b/fwd balance - Art fund	22.59	-22.59	
Redesignation of b/fwd balance - Excursions	9.55	-9.55	
Redesignation of b/fwd balance - Quiz night	197.21	-197.21	
Support from church for historic Compassion donations to cover grants made in excess of funds received	-274.90		274.90
Building Fund -Phase 1 tfr to FA reserve - To recognise the fixed asset additions from restricted funds, raised for the cost of the new church building		7,259,104.56	-7,259,104.56
Transfer to cover future maintenance work	-30,000.00	30,000.00	
Transfer net assets from General fund to fixed assets reserve	-25,137.27	25,137.27	
Redesignation of Current investments as Designated funds	-470,000.00	470,000.00	
	-523,935.01	7,784,246.52	-7,260,311.51
2024 Transfers	Unrestricted	Designated	Restricted
Designated Major maintenance Reserve fund	-30,000.00	30,000.00	
	-30,000.00	30,000.00	0.00

13. Fixed assets						
	Computer & Office Equipment	Fixtures & Fittings	Freehold Property	Music & Technical Equipment	Other Fixed Assets	Total
Costs						
Prior to 1 April 2024	11,805.07	95,021.48	7,157,401.51	25,497.88	86,110.62	7,375,836.56
Additions in year	0.00	33,515.34	0.00	0.00	679.00	34,194.34
Disposals	0.00	-3,542.43	0.00	0.00	0.00	-3,542.43
Transfers	0.00	398,824.93	-398,824.93	0.00	0.00	0.00
Total as at 31 March 2025	11,805.07	523,819.32	6,758,576.58	25,497.88	86,789.62	7,406,488.47
Depreciation						
Prior to 1 April 2024	5,634.60	36,333.72	0.00	11,279.06	30,250.53	83,497.91
Additions in year	678.37	29,776.23	911.38	1,950.69	8,974.49	42,291.16
Disposals	0.00	-3,542.43	0.00	0.00	0.00	-3,542.43
Transfers	0.00	-274.27	274.27	0.00	0.00	0.00
Total as at 31 March 2025	6,312.97	62,293.25	1,185.65	13,229.75	39,225.02	122,246.64
Net book value as at 31 March 2025	5,492.10	461,526.07	6,757,390.93	12,268.13	47,564.60	7,284,241.83
Net book value as at 31 March 2024	6,170.47	58,687.76	7,157,401.51	14,218.82	55,860.09	7,292,338.65

14. Current debtors and prepayments		
	2025	2024
Prepayments	24,404.25	11,412.12
Flagstone interest receivable	8,449.32	20,552.05
Gift aid receivable	12,568.39	16,071.60
Trade debtors	3,072.11	22,963.69
	48,494.07	70,999.46

15. Cash at bank and in hand		
	2025	2024
Petty Cash	700.00	408.00
HSBC General Current account	24,420.73	30,014.76
HSBC Serbia Current account	12,135.48	8,701.28
HSBC Lease Deposit account	7,814.92	7,667.32
HSBC Deposit Instant	87,774.00	85,000.00
Shawbrook - 45 day	25,099.41	0.00
Flagstone Holding account	1.00	1,087.99
Payment processors	1,095.94	0.00
	159,041.48	132,879.35

16. Current creditors		
	2025	2024
Audit fee	8,700.00	7,200.00
Taxation and social security	1,864.97	939.99
Other creditors	7,127.26	3,591.60
Deferred income	13,904.66	3,437.66
	31,596.89	15,169.25

17. Long-term liabilities		
	2025	2024
Deposit on 10 year lease for Francis Road building	7,814.92	7,679.95
	7,814.92	7,679.95

18. Analysis of net debt			
2025 analysis	Unrestricted	Restricted	Totals
Tangible fixed assets	7,284,241.83	0.00	7,284,241.83
Investment fixed assets	490,000.00	0.00	490,000.00
Current assets	592,323.29	119,295.38	711,618.67
Creditors	-31,596.89	0.00	-31,596.89
Long-term liabilities	-7,814.92	0.00	-7,814.92
	8,327,153.31	119,295.38	8,446,448.69
2024 analysis	Unrestricted	Restricted	Restricted
Tangible fixed assets	33,234.12	7,259,104.53	7,292,338.65
Investment fixed assets	470,000.00	0.00	470,000.00
Current assets	540,421.41	93,327.40	633,748.81
Creditors	-15,169.25	0.00	-15,169.25
Long-term liabilities	-7,679.95	0.00	-7,679.95
	1,020,806.33	7,352,431.93	8,373,238.26

19. Café 181		
	2025	2024
Income in these accounts	0.00	7,849.52
Expenditure in these accounts	0.00	8,446.86
	0.00	-597.34

The Cafe 181 started up in January 2022 with 3 part-time employees and a number of volunteers. In May 2023, a wholly owned limited company (OHC Caterham Ltd; company numbe 14813703) was set up to better manage the operations of the cafe. OHC Caterham Ltd has a registered office of 181 Chaldon Road, Caterham, England, CR3 5PL. The activity of the company is the running of the church cafe.

The investment in this subsidiary company, OHC Caterham Ltd, is £10,000 and Oakhall Church owns 100% of the ordinary share capital of this company.

At 30 April 2025 the company had net assets of £13,563 (2024: £13,563). In the year to 30 April 2025 the company had turnover of £135,492 (2024: £114,241) and expenses of £129,742 (2024: £110,678). Overall, the company made a profit after tax of £5,750, which will be distributed to Oakhall Church in 2025-26 (2024: £3,563, retained in the subsidiary).

20. Church buildings

Handover of the new church building at 181 Chaldon Road, was completed in November 2018, after which there was a period to address any snagging issues completed in March 2022. The land and buildings have been capitalised at cost. The furnishings have been capitalised at cost and are depreciated over their expected life on a straight line basis.

The Francis Road property, previously used for church activities, was leased out to a third party in November 2019 and so is classified as an investment property. This was revalued in February 2022 and March 2025.

21. Related party transactions

There were unrestricted donations from related parties of £17,230 (2024: £21,999). There were restricted donations from related parties of £73,740 (2024: £63,699). No trustees were remunerated in 2024-25 (2024: £nil).

No grants were made to Sanderstead Evangelical Church (2024: £12,293), a charity with common trustees of C Andrewartha and D Downs.

During the year, income of £5,800 (2024: £4,675) was received from the wholly owned subsidiary, OHC Caterham Ltd, for use of church facilities.

OAKHALL CHURCH, CATERHAM

England & Wales - Charity number 1156069

Accounts

Oakhall Church, Caterham

Charity Regd. 1156069

OAKHALL CHURCH, CATERHAM

Charitable Incorporated Organisation

Known as Oakhall Church

Registered with the Charity Commissioners

No. 1156069



ANNUAL REPORT AND ACCOUNTS

YEAR ENDING 31 MARCH 2024

Oakhall Church, Caterham

Charity Regd. 1156069

OAKHALL CHURCH CATERHAM

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Oakhall Church, Caterham

Charity Regd. 1156069

Administrative Details of the Charity, its Trustees and Advisers

Name of Charitable Incorporated Organisation

Oakhall Church, Caterham

Registered with the Charity Commissioners No. 1156069

Principal Address

Oakhall Church, 181 Chaldon Road, Caterham, Surrey, CR3 5PL

Trustees

C.R. Andrewartha (resigned 14 Oct 2024) D.P. Downs

P.D. Bowker I. W. Mayo

J.M. Hardy P. C. F. Thompson

The Elders (below) assist the Trustees in the day-to-day management of the Charity:

C.R. Andrewartha D.P. Downs

D. Hubbard (retired April 2024) A. Mayo

I. W. Mayo J. K. Mills (retired Jan. 2024)

G. Norman P. Vellacott

Secretary to the Trustees:

P. Wolstenholme, 47 Pampisford Road, Purley, Surrey, CR8 2NJ

Auditor

Oakhall Church, Caterham

Charity Regd. 1156069

JCS Accountants, 5 Robin Hood Lane, Sutton, SM1 2SW.

Solicitors

Mayo Wynne Baxter, 3 Bell Lane, Lewes, East Sussex, BN7 1JU

(Merged with Lawson Lewis Blakers, 11 Hyde Gardens, Eastbourne, East Sussex BN21 4PP on 1st April 2023)

Bankers

HSBC PLC, 54 Woodcote Road, Wallington, Surrey, SM6 0NJ

Metro Bank PLC, One Southampton Row, London, WC1B 5HA

Oakhall Church, Caterham

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Report of the Trustees

The Trustees present their report and financial statements for the year ended 31 March 2024. They confirm that they have complied with their duty given in section 17(5) of the 2011 Charities Act to have due regard to the guidance on public benefit published by the Charity Commission.

Objectives and Activities

Oakhall Church is a thriving church based in Caterham, Surrey. Our ethos is that of a gospel-minded church that is Bible-centred with a family-hearted nature.

Achievements and Performance

Our motto for the year 2024 is this verse from the Bible: "I wait for the Lord, my whole being waits and in his word, I put my hope. I wait for the Lord more than watchmen wait for the morning, more than watchmen wait for the morning" Psalm 130:5-6.

Our vision as a church is to reach out, build up, and send out. We do this by providing many opportunities for people to meet for Christian worship, Bible teaching, prayer and fellowship. In reaching out to people of all ages, we want to share the good news of Jesus, seeking to bring them into a personal and saving relationship with Him.

We are blessed by being able to provide a growing number of activities which serve all age groups of the Church, from pre-school children to those who are seniors: holiday clubs and camps for children and young people, a Light Party, a Christmas nativity trail, numerous social events for the 20s, Men's Bacon, Butties and Bible mornings, Women's Pancake and Prayer breakfasts to highlight just a few examples. These events and activities are all underpinned by the vital preaching and Bible teaching programme provided in our Sunday services and the opportunities to come together in prayer and fellowship in our small groups. We pray that each event and activity will be in service of our vision as a Church.

Serving the community

Our Church building remains a base for Caterham-on-the-Hill Food Bank. During a year in which we were able to mark its 10th anniversary, it fulfils a valuable function for those facing continuing cost-of-living pressures. Oakhall Church is glad to be able to host other community support opportunities, including those helping young mothers and those with eating disorders. "Cafe Milk" continues to experience high demand on Thursday mornings. This is led by NHS staff, local breastfeeding advisors and members of Oakhall Church. Many of the mums enjoy Cafe 181 afterwards, where they appreciate the supportive environment.

Oakhall Church, Caterham

Charity Regd. 1156069

Report of the Trustees (continued)

Café 181

Since its opening in January 2022, Café 181 has proved to be a haven for our community where individuals are valued, and great tea and coffee are served. Many opportunities have developed to express Christian love and introduce people to the life of our church. During April 2023, and in response to its growth, arrangements were made for the registration of Café 181 as a separate limited company, 100% owned by Oakhall Church.

Reaching out with the Good News of Jesus

We place a high emphasis on evangelism in the life of our Church. Through the regular provision of courses such as “Christianity Explored” and “Something Better”, we provide opportunities for people to learn more about the Christian faith or be helped in their spiritual growth. Several such courses were run as well as Sunday morning café-style events.

Whilst the economic outlook has remained a challenge, we are thankful that giving to Oakhall Church has continued not only to meet our needs but also provide financial support for Christian missionary outreach across the world. This includes relief and support aid in countries such as Thailand and to graduates of a Bible school in Serbia who serve in Christian Mission in the Balkans. The Harvest Sunday financial offering was given to London City Mission and food was donated to Caterham Food Bank. Our Christmas Day 2023 offering was again sent to help the relief work of Operation Mobilisation in Syria. Further details are available in the Financial Review below.

Supporting other churches

Our partnership with Sanderstead Evangelical Church (SEC) continues to be blessed under the leadership of one of our elders, Andy Mayo, and his wife Faye, who have spearheaded the work there since December 2021. It has been encouraging to see growth in that church, which is reaching out into the local community through initiatives such as “Meeting Jesus”. We continue to pray that SEC will be a thriving independent local church led ultimately by those from Sanderstead.

Several of our church partners have served other local churches in preaching and Bible teaching.

Reflecting on the past year

Although the COVID-19 pandemic is behind us, we know that many in our church and the community which we serve are still suffering from anxiety, mental and physical ill-health and loss. We have sought to bring the comfort of God’s love and heart of compassion to everyone, reaching out with the Good News of Jesus. We are very conscious that most

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Report of the Trustees (continued)

people in our communities do not yet know Him; our motivation is to serve Him by sharing the gospel with them.

This year has been one in which many new initiatives have started. These have included additional events for those in the 20s/30s age range, marriage preparation /enrichment courses, and local walks for all age groups. We have participated in Caterham Carnival and Chaldon Fair.

The Elders and Trustees give thanks for God's presence in the face of the challenges and opportunities faced. They are grateful to the office team and our many volunteers who have worked unstintingly over another year. In looking back, we realise our dependence on God and acknowledge His faithfulness to us.

Plans for future periods

It is our desire to continue with our purpose as a church: to reach out to our community with the Good News of Jesus, to build up the fellowship of believers in Him through partnership with us, and to send out disciples who will serve Jesus in the world. We continue to be blessed by many newcomers who now attend Oakhall Church regularly. Our challenge is to welcome them and help them to assimilate, partnering with us in service. Key to our ability to do this is our structure of small groups where we are opening new opportunities to meet for Bible study, prayer, fellowship and pastoral support.

Financial Review (£)

	Income	Net Income /(Expenditure)	Year end Reserves	Free Reserves
General Funds	261,186	41,782	722,468	152,260
Restricted Funds				
Mission				
Outreach/Other	44,619	(57,568)	24,172	
Restricted Serbia				
Outreach	82,777	(749)	11,681	
Restricted New				
Building Fund	2,656	(11,008)	7,316,579	
Designated reserves	38,930	399	298,338	
Total	430,168	(27,145)	8,373,238	

Oakhall Church, Caterham

Charity Regd. 1156069

Report of the Trustees (continued)

Income for General funds at £261,186 was £54,860 or 17% lower than last year, primarily due to a reduction of £66,200 in Cafe 181 income following its separation into a wholly owned subsidiary company in May 2023. Donation income, including giftaid, was £8,466 or 4.6% higher than last year.

Income for restricted funds of £130,053 was 58% down on last year as major donors cut back on their giving to worldwide missions.

Reported total Net Income was a loss of £27,145 primarily due to the loss on restricted funds of £69,326 offset by a surplus of £41,782 from General funds. The restricted funds loss was largely due to timing differences in grants made versus last year with many of the grants made in 2023-24 relating to some of the restricted income of £307,769 received in 2022-23. A positive Net Income is predicted for 2024-25.

The Free Reserves of £152,260 have been maintained at 8.3 months cover of general expenses (similar to last year's 7 months cover), which is within our target of 3-12 months cover. This is after having transferred £30,000 to the major maintenance designated reserve fund.

The largest grants made were for Serbia outreach £83,527 (last year £124,653). Many of these gifts came from outside the Church, designated for this specific use. Gifts were also made to a further 27 Christian organisations and full-time workers.

Principal funding sources

The principal funding sources are voluntary gifts made to the Church including legacies. These are supplemented by the rental of the old Francis Road church building which has been leased out to a group for ten years, using it to train children with special needs.

Fundraising

The Church does not employ outside or commercial fund-raisers, and does not make appeals for funds beyond its members. The Church has not subscribed to any fund-raising regulator and has received no complaints about its fundraising activities. Other than publicly inviting an offering at every service when the building is open, we do not engage in persistent fundraising or intrusive fundraising practices with any of our donors, including vulnerable people, and we never have coercive discussions with individuals about their giving.

Oakhall Church, Caterham

Charity Regd. 1156069

Report of the Trustees (continued)

Reserves policy

The normal policy of the Trustees is to use incoming resources promptly to meet the administrative costs of the Charity, to distribute to the poor and needy, and to proclaim the Christian gospel. The reserves policy applies to unrestricted funds excluding reserves related to the purchase of fixed assets or other long- term commitments.

For restricted or designated funds, reserves may need to be accumulated to finance large one-off capital projects related to the Church building or other Church facilities. In this case, the reserves will relate directly to the planned project or programme. The general policy is to ensure funds are available prior to committing to normal ongoing expenses, but not to build up large reserves for them. A range of 3 - 12 months cover of unrestricted expenditure is considered a target free reserve level. Excluding fixed assets and unrestricted receivables/prepayments, the free reserves on 31 March 2024 were 8.3 month's cover of unrestricted general expenditure which is considered reasonable.

Loans (for less than 10 years) may be utilized to finance capital projects, providing their repayment over the period of the loan may reasonably be expected. The policy on deposits of surplus funds is to ensure they are safe, comply with charity regulations and our own ethical standards, while providing a competitive interest rate and the availability to meet our needs.

Grant-making policy

Grants are made to various Christian organisations and individuals who are known by the Church to further the objectives of the Charity. The largest grants are made for outreach in Serbia, including the support of a Bible school in that country which is regularly visited to both encourage them and ensure the grants are used appropriately.

Other

There are no pension liabilities arising from obligations to a defined benefit pension scheme.

The Trustees believe there is no uncertainty about the ability of the Charity to continue as a going concern.

Oakhall Church, Caterham

Charity Regd. 1156069

Report of the Trustees (continued)

Structure, governance and management

Governing document and constitution

Oakhall Church, Caterham was registered with the Charity Commission as a Charitable Incorporated Organisation (CIO) with number 1156069 on 7 March 2014 with its own constitution and received all the property of the Charity of Robert Best in connection with Oakhall Mission (Reg. 252123) on 1 April 2014. These two charities were then merged on 2 May 2014 to form the current Oakhall Church, Caterham CIO.

In May 2023, a wholly owned subsidiary limited company was started called O.H.C. Caterham Ltd, trading as Cafe 181. This was formed to enable better internal control of the cafe activities to be performed and help the Directors to manage its operation more effectively. Financially it is planned to breakeven on an ongoing basis, which was achieved in its first year as a separate entity, making a small profit. The financial results of O.H.C. Caterham Ltd have not been consolidated into Oakhall Church but are reported separately on a monthly basis to distinguish the financial operation of the cafe from that of the church activities. The financial results for the cafe in April 2023 have been identified and reported in the Oakhall Church accounts.

Objects of the charity

The Charity operates as Oakhall Church whose main purpose is the advancement of the Christian faith, in accordance with the Statement of Faith, in such parts of the United Kingdom and the world as the charity trustees may from time to time decide.

Governing Bodies

The Charity and its endowment are administered and managed by Trustees.

Oakhall Church, Caterham

Charity Regd. 1156069

Report of the Trustees (continued)

Recruitment and Training of Trustees

New Trustees are recommended by existing Trustees and ratified by the congregation. The Trustees are all competent persons, with long experience in the day-to-day management of the Charity and how it is intended to function. The Charity Commission web site and its guidance to trustees in operating a charity is utilised to keep current and new trustees up to date. The Treasurer also attends the Stewardship quarterly webinars on financial matters.

Organisational structure

Decisions involving spiritual leadership of the Charity and its day-to-day management are delegated to the Elders of the church. Remuneration levels of paid team members are set by the Trustees with reference to comparable roles elsewhere.

Principal Risks and Uncertainties

The Trustees engage regularly in a process to identify the major risks facing the Charity. The highest risks concern the need to comply with an increasingly complex legal environment, health and welfare conditions and to anticipate and respond to the opportunities and challenges of a growing church. Steps are being taken to either manage these risks or mitigate their likely impact.

Statement of Trustees Responsibilities

Charity law requires the Trustees to maintain proper accounting records and to prepare accounts in compliance with the current Statement of Recommended Practice ("SORP FRS 102") for charities for each financial year.

In preparing those accounts the Trustees are required to:

1. Select suitable accounting policies and then apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the policies adopted are in accordance with applicable accounting standards, subject to any material departures disclosed and explained in the accounts, and
4. Prepare the accounts on a going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

Oakhall Church, Caterham

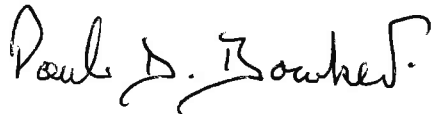
Charity Regd. 1156069

Report of the Trustees (continued)

The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The Trustees confirm that the accounts are prepared in accordance with applicable accounting standards and follow the methods and principles in the Statement of Recommended Practice: Accounting by Charities FRS 102 and are in accordance with the Charities Act 2011. The income and assets of the trust are such that it requires a full audit.

Approved by the Trustees and signed on their behalf by:

A handwritten signature in black ink, reading "Paul D. Bowker". The signature is written in a cursive style with a large initial 'P' and a distinct 'B'.

Paul D. Bowker

12 November 2024

Independent auditor's report to the trustees of Oakhall Church, Caterham

Opinion

We have audited the financial statements of Oakhall Church, Caterham (the "Charity") for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent auditor's report to the trustees of Oakhall Church, Caterham (continued)

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to employment and financial reporting legislation and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management, considering the internal controls in place and discussion amongst the engagement team.

We determined that the principal risks were related to revenue recognition, property classification and valuations, management bias in accounting estimates, presentation of separately disclosed items and management override of controls.

In response to the risks identified we designed procedures which included, but were not limited to: substantive testing of income, reviewing use and valuations of properties, challenging significant accounting estimates, agreeing financial statement disclosures to underlying supporting documentation, evaluating the internal controls, reviewing trustees minutes, and identifying and testing journal entries.

There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Independent auditor's report to the trustees of Oakhall Church, Caterham (continued)

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Jacob Cavenagh & Skeet
Statutory Auditor
Chartered Accountants**

*Jacob, Cavenagh
+ Skeet*

5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Dated: 14 November 2024

Jacob Cavenagh & Skeet is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Statement of Financial Activities (Incorporating the Income and Expenditure Account)
For the Year Ended 31st March 2024

SOFA Details 2023- 2024

Income	Notes	UNRESTRICTED FUNDS		DESIGNATED FUNDS		RESTRICTED FUNDS		TOTAL FUNDS	
		2024	2023	2024	2023	2024	2023	2024	2023
		Total	Total			Total	Total		
Donations and Legacies	2								
Donations	3	162,135.53	154,723			119,774.01	273,420	281,909.54	428,143
Income Tax Recovered	3	31,923.35	30,870			8,147.50	33,320	40,070.85	64,190
Legacies		0.00	13,087					0.00	13,087
Investment Income	4	38,972.80	34,057					38,972.80	34,057
Rental Income		18,999.69	9,259					21,130.93	10,288
Interest									
Charitable Activities	18	7,849.52	74,050			2,131.24	1,029	7,849.52	74,050
Cafe 181 Income		1,305.00	0					40,234.80	0
Other Income									
Total Income		261,185.89	316,046	38,929.80	-	130,052.75	307,769	430,168.44	623,815
Expenditure									
Charitable Activities	5	-	0						
Grants	6	136,095.37	122,850			182,513.81	298,623	182,513.81	298,623
Ministry Support	7	63,197.30	51,158	38,530.73		5,086.47		136,095.37	122,850
Running costs	18	8,446.86	75,593					106,814.50	51,158
Cafe 181 Expenses	8	7,795.11	6,247					8,446.86	75,593
Governance Costs	9	3,869.16	15,480					7,795.11	6,247
General Depreciation						11,778.14		15,647.30	15,480
Total Charitable activities		219,403.80	271,327	38,530.73	-	199,378.42	298,623	457,312.95	569,949
Revaluation of Investment Assets	10	0.00	0					0.00	0
Net Income/(Expenditure)		41,782.09	44,719	399.07	-	(69,325.67)	9,147	(27,144.51)	53,866
Transfers	11	(30,000.00)	(29,135)	30,000.00	43,087		(13,952)	0.00	0
Net Movement in Funds		11,782.09	15,584.19	30,399.07	43,087	(69,325.67)	(4,805)	(27,144.51)	53,866
Reconciliation of Funds:									
Total funds Brought Forward		710,686.27	695,102	267,938.90	224,852	7,421,757.60	7,426,563	8,400,382.77	8,346,517
Total funds carried forward	17	722,468.36	710,686	298,337.97	267,939	7,352,431.93	7,421,758	8,373,238.26	8,400,383

BALANCE SHEET
As at 31st March 2024

	Notes	2024 £	2023 £
TANGIBLE FIXED ASSETS			
Investment Fixed Assets	12	7,292,338.65	7,303,499
	10	470,000.00	460,000
Long term Debtors	4	-	1,166
CURRENT ASSETS			
Inventory		0.00	1,450
Current debtors & prepayments	13	70,999.46	87,609
Current investments	10	429,870.00	485,124
Cash at bank and in hand	14	132,879.35	93,284
Total Current Assets		633,748.81	667,467
Creditors: amounts falling due within one year	15	11,731.59	15,663
Deferred Revenue	15	3,437.66	8,542
NET CURRENT ASSETS/(LIABILITIES)		618,579.56	643,263
Long term liabilities	16	7,679.95	7,545
Total	17	£ 8,373,238.26	£ 8,400,383
Restricted Funds		7,352,431.93	7,421,758
Unrestricted Funds			
General Church Funds		262,468.36	250,686
Revaluation Reserve		460,000.00	460,000
Designated funds		298,337.97	267,939
Total Charity Funds		£ 8,373,238.26	£ 8,400,383

The notes on pages 19 - 28 form part of these accounts.

The financial statements on pages 16-28 were approved and authorised for issue by the trustees and signed on their behalf by Paul Bowker.

Signed: *Paul D. Bowker*

Date: 12 November 2024

OAKHALL CHURCH, CATERHAM
(Charity registered no. 1156069)

Statement of Cash Flows

For the Year Ended 31st March 2024

	2024 Total	2023 Total
	£	£
Cash flows from Operating Activities		
Cash flows from Investing Activities	(54,027.56)	3,496
Rent and interest from Investment assets	54,044.74	42,350
Purchase of Property, Plant and Equipment	(6,976.71)	(47,850)
less money invested	(10,000.00)	0
Net Cash Flows from Investing Activities	37,068.03	(5,500)
Proceeds from/(purchase) of current investments	55,253.68	(485,124)
Cash Flows from Financing Activities		
Repayments of borrowings	0.00	0
Lease long term transactions	1,300.63	1,879
Net cash provided by financing Activity	1,300.63	1,879
Change in cash and cash equivalents in reporting period	39,594.78	(485,249)
Cash and cash equivalents at beginning of period	93,284.57	578,533
Cash and cash equivalents at end of period	132,879.35	93,284
Reconciliation check	0.00	0
Net Income/(Expenditure)		
Adjustments for :		
Depreciation Charges	(27,144.51)	53,866
(Gains)/Losses on Investments	18,137.52	18,379
Rent and interest from Investment assets	0.00	0
(Increase)/decrease in inventory	(54,044.74)	(42,350)
(Increase)/decrease in debtors/prepayments	1,450.43	(319)
(Increase)/decrease in creditors/def Revenue	16,609.35	(39,976)
Increase/(decrease) in creditors/def Revenue	(9,035.61)	13,895
Net cash provided by (used in) operating activities	(54,027.56)	3,496
	2024 Total All Funds	2023 Total All Funds
	£	£

NOTES TO THE ACCOUNTS

For the Year Ended 31st March 2024

1. Accounting Policies

The financial statements have been prepared under the historical cost convention with the exception of the revaluation of certain assets. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Oakhall Church, Caterham is a Charitable Incorporated Organisation. The registered office is 181 Chaldon Road, Caterham, Surrey, CR3 5PL. Oakhall Church constitutes a public benefit entity as defined by FRS 102.

The financial statements present information about the charity as an individual accounting entity and not as a group as it qualifies as a small group. The accounts for the year ended 31st March 2024 are prepared in pounds sterling to 2 decimal places.

The principal accounting policies are as follows:

A) Restricted funds are used for the purposes specified by the donor. The expenditure is made without deduction for Church running costs. Funds are allocated upon receipt and paid to the beneficiaries at regular intervals.

B) Designated funds are unrestricted funds that have been set aside by the trustees for a particular purpose

C) The principal Unrestricted funds accounting policies are :

- 1. Revenue Recognition :** Income is recognised when an increase in future economic benefits related to an increase in assets or decrease in liabilities has arisen that can be measured reliably related to the period being reported on.
- 2. Deferred Income :** This is income which is not recognised in the SOFA due to there being no entitlement to it at the balance sheet date. It is disclosed in the balance sheet as a liability.

3. **Pension Contributions** : Oakhall Church provides a Defined Pension Contribution scheme for its employees. Oakhall Church and its employees contribute to the retirement scheme operated by a separate legal entity to which the church has no liability to pay further contributions . No defined benefit Pension scheme is operated.

4. **Inventory** : The inventory is valued at cost which is the purchase price of the respective materials and is impaired to its selling price if lower and written off if not saleable.

5. Fixed assets

Fixed assets for the use of Oakhall Church are subject to the Capitalisation policy (requiring a minimum item value of £500) and are carried at cost less accumulated depreciation and impairment losses.

6. **Fixed Investment Assets** : These include 2 items. The first is a property held by Oakhall Church for investment purposes and not for the regular use by the church. It is valued at Fair Market value, and will be revalued where the change is material. The building in Francis Road, historically used by the church, was reclassified as investment property in November 2019 when it was leased out to a third party. The second item is the £10,000 investment in the subsidiary company, O.H.C. Caterham Ltd, set up in May 2023 to manage the cafe activities, as detailed in note 18.

7. **The depreciation policy** is to use straight line depreciation of the historic cost of the asset less the current residual value over the useful life of the asset. For the building, we estimate the residual value to be equal to the initial cost of the building, hence the rate of depreciation is zero. There is no depreciation on construction in progress or land.

Depreciation rates are :

Audio-visual equipment	10 - 25% per year
Other Furnishings	3 - 33% per year

8. Current asset investments :

These are current investments with a maturity date of not more than one year, but with a maturity of over 3 months at inception.

9. Cash at Bank :

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

10. Creditors and provisions :

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

11. Grants:

Grants payable are taken into account at the earlier of when they are paid or become constructive obligations. Grants for the support of overseas missionaries are accounted for on the basis of support that relates to the financial year.

12. Support Costs :

The policy is not to allocate any of the supporting administrative costs to the restricted funds activities including all the grants made except for depreciation which follows the related fixed assets.

13. Financial Instruments :

- A) Normal policy is to measure all transactions at cost
- B) One exception is the index linked loan to J Mills which by agreement is related to the Land Registry Surrey Semi-detached house index.
- C) Foreign currency transactions are translated at market rates at inception.

Note : Some reported totals may not foot due to roundings.

Oakhall Church, Caterham
(Charity Regd 1156069)

2. A) Restricted Funds

The restricted funds include these 3 major categories:

- 1. Mission Outreach and Other** : When gifts are received for named individuals, organisations or restricted church activity they are attributed to this fund.
- 2. Building Fund** : This fund was to finance the construction and furnishing of the new church.
- 3. Serbian Outreach** : This fund is primarily to support a Bible School and its graduates and supply humanitarian aid to those in need in Serbia and surrounding countries.

	2024		2023
	Income	Spending/ Transfers	Ending Balance
<u>1. Mission Outreach and Other</u>			
Mission Outreach	35,599.21	83,225.97	60,542
Special Outreach Project	0.00	12,292.64	12,293
Discretionary Fund	2,145.00	112.51	7,034
Training fund -restricted	6,875.00	6,556.47	1,872
Total	44,619.21	102,187.59	81,741
2. Building Fund	2,656.24	13,664.05	7,327,587
3. Serbian Outreach	82,777.30	83,526.78	12,430
Total Restricted Funds	130,052.75	199,378.42	7,421,758

B) Designated Funds

The designated funds include the following items:

	2024		2023
	Income	Spending/ Transfers	Ending Balance
Training fund-designated	-	0	4,852
Major Maintenance/Capital fund	-	(30,000.00)	130,000
Building fund Phase 2- designated	-		133,087
Other projects	38,929.80	38,530.73	0
Total	38,929.80	8,530.73	267,939

**Oakhall Church, Caterham
(Charity Regd 1156069)**

3 Income

An amount of £16,071.60 for recoverable Income tax not received by the year end, but relating to gift aid donations made during the year is included in income. This is detailed by fund in Note 13 for Current debtors. Gifts are received from people outside Oakhall Church and passed on to church supported beneficiaries without any deduction for administration costs. The amounts are included in the Mission Outreach fund.

	<u>2024</u>	<u>2023</u>
	0	13,087

Legacies received

85,698 186,836

Aggregate income received from Trustees and connected persons

4 Rental Income/Operating Lease Commitments

The Francis Road facilities have been leased out for 10 years but with a break clause after 5 years

The initial five year period is at a £30,000 per year rent, with an agreed 3 month free rental while the refurbishment of the facilities was completed.

The cost of the 3 months free rental of £7,500, and the legal costs of setting up the lease agreement of £ 1,718.40 are being amortised over the minimum lease period of 60 months, so the net rental per month is £ 2,346.36 starting from the beginning of the lease on 18 November 2019.

The unamortised part of the lease of £1,165.55 is reported as

£1,165.55

Current debtors

A deposit of £7,500 was made on 18 November 2019 by the lessee and is held in an interest bearing segregated account with HSBC, valued at £7,667

15 spaces in the carpark at 181 Chaldon Road were also rented out for £5,730 in 2023-24 (prior year £5,350)

5 Grants Analysis

		<u>2024</u>	<u>2023</u>
	Activity	Grant to Institutions	Grant to Individuals
		Total Grants	Total Grants
Restricted giving			
Serbia Outreach	Bible school and individual missionaries support	10,000.00	73,526.78
Chrestos	Thailand Bible school, Orphanage activity	33,382.00	33,382.00
Sanderstead Evangelical Church	Sanderstead Evangelical Church support	12,292.64	12,292.64
Immanuel Church Bethlehem	Christian training and outreach in Bethlehem	10,175.21	10,175.21
Training fund - restricted	Christian training	0.00	6,556.47
Christian Institute	Promotion of the Christian religion in the UK	6,083.00	6,083.00
CVM -Christian Vision for Men	Christian Mission to Men	5,000.00	5,000.00
OM -Middle East	Operation Mobilisation humanitarian aid -Middle East	4,809.50	4,809.50
Reach Across -Simon and Gemma Locke	Christian mission in Mali	2,460.00	2,460.00
Ukraine Support	Ukraine refugee support	2,410.90	2,410.90
London City Mission	Sharing with the people of London the love of Jesus Christ	2,235.54	2,235.54
Subtotal		88,848.79	80,083.25
17 other gifts amounting to:		7,486.87	6,094.90
Total		96,335.66	86,178.15
		168,932.04	224,516
		13,581.77	74,107
		182,513.81	298,623

Oakhall Church, Caterham
(Charity Regd 1156069)

6 Ministry Support and Cafe 181 salaries

	<u>2024</u>	<u>2023</u>
The Trust had 3 full time paid employees including the paid elder , youth worker and ministry assistant (3 in prior year) and 3 part-time workers (1 Full time equivalent) versus 1 in prior year (0.6 FTE). The cafe had 4 part-time workers (2 FTE) for April 2023 after which they were employed by the separate cafe company.	136,095.37	122,850
None of the employees have emoluments greater than £60,000.		
Gross Salaries - General Church	87,298.64	80,725
Employer's National Insurance contributions (net after grant and SMP reimbursement)	(444.31)	(4,521)
Employer's Defined contribution Pension payments	4,568.07	4,036
Accommodation costs for staff	23,493.78	23,131
Total staff costs (Excl Cafe 181)	<u>114,916.18</u>	<u>103,371</u>
Speakers expenses	1,080.00	1,595
Charitable activity administration costs	20,099.19	17,883

The administration costs are related to the charitable activities and include 3 days per week of contracted administration services.
Total key management personnel remuneration totalled £54,671 (2023: 51,822)
In addition there are a large number of unpaid volunteers who help. The cafe 181 salaries for April 2023 are shown under cafe 181 expenses, after which they are paid by the separate O.H.C. Caterham Ltd company started in May 2023.

	<u>2024</u>	<u>2023</u>
Cafe 181- Gross salaries	4,784.21	38,474
Cafe 181- Employers Nat Insurance (net of grant)	0.00	826
Cafe 181- Employer's defined contribution pension payments	167.26	1,395

7 Church Running Costs

	<u>2024</u>	<u>2023</u>
1 Insurance	5,378.71	5,063
2 Gas, Electricity and water	17,724.28	14,278
3 Cleaning	11,928.85	9,561
4 Maintenance	12,377.99	7,881
5 Printing and Publicity	3,054.87	1,346
6 Various Sections	4,425.65	3,228
7 Outreach, outreach materials, books	2,339.82	2,291
8 Travel costs	-	353
9 Sound system, Music and CDs	1,288.35	898
10 Audio visual depreciation	558.65	2,351
11 Pastoral Expenses	1,377.71	751
12 Church refreshments	2,383.42	2,726
13 Miscellaneous	359.00	431
Total Unrestricted Running costs	<u>63,197.30</u>	<u>51,158</u>
Designated funds Running costs	38,530.73	0
Restricted Running Costs	5,086.47	0
Total running Costs	<u>106,814.50</u>	<u>51,158</u>

8 Governance Costs

	2024	2023
Governance Costs	£7,795.11	£6,247

Includes costs of audit, £7,200 (prior year £4,750), legal, bank charges and disclosure and barring service checks. The Trustees do not receive any remuneration for their work as trustees, and have had no expenses paid to them.

9 Depreciation

General depreciation (unrestricted and restricted)	2024	2023
Audio depreciation	15,647.30	15,480
Cafe 181 Depreciation	2,444.56	2,351
Total	45.66	548
	18,137.52	18,379

10 Valuation of Investments

Fixed Asset Investments: The Francis Road property was purchased in 1894 and as a building used by the church to fulfil its objectives was held at cost (equivalent to nil) as per accounting requirements. Upon signing of a lease in November 2019 it was reclassified as an investment property and revalued to fair market value. The professional valuation of the property made by Rayners Commercial was £460,000 in February 2022. No significant change is assessed since The cash capital investment to set up O.H.C. Caterham Ltd in April 2023 for the cafe activities.

	10,000.00	0
	470,000.00	460,000
	429,870.00	485,124

Current Asset Investments : These are a variety of short term cash investments held for 3-12 months under the Flagstone investment platform valued at the initial transaction value, with actual and accrued interest reported as income.

11 Transfers

	2024 Transfers	
	Unrestricted Funds	Designated Funds
Designated Major maintenance Reserve fund	(30,000.00)	30,000.00
	2023 Transfers	
	Unrestricted Funds	Designated Restricted
New Building Furnishings Depreciation	13,952	(13,952)
Designated Major maintenance fund	(30,000)	30,000
New Building fund Phase 2	(13,087)	13,087
Total	(29,135)	43,087 (13,952)

12 Fixed Assets

	2024		2023
	New Building	Other	Total
Gross Cost as at 1st April	7,152,783.96	222,556.47	7,375,340.43
Additions	4,617.55	2,359.16	6,976.71
Removals		6,480.58	6,480.58
Total Gross Cost as at 31st March	7,157,401.51	218,435.05	7,375,836.56
Depreciation as at 1st April	0.00	71,840.97	71,840.97
Depreciation		18,137.52	18,137.52
Depreciation retirements		6,480.58	6,480.58
Depreciation as at 31st March	0.00	83,497.91	83,497.91
Net Fixed Assets at 31st March	7,157,401.51	134,937.14	7,292,338.65

**Oakhall Church, Caterham
(Charity Regd 1156069)**

13 Current Debtors and Prepayments

	2024			2023
	Income Tax Refund	Other	Total	
Unrestricted Funds	12,046.72	43,515.74	55,562.46	49,983
Mission Outreach/Full Time Workers	1,491.14	-	1,491.14	28,884
Building Fund	38.75	0.00	38.75	0
Serbian Outreach	2,495.00	-	2,495.00	1,738
	16,071.60	43,515.74	59,587.34	80,605

Prepayments

	11,412.12	7,004
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14 Cash at Bank and in hand.

Petty Cash	408.00	790
HSBC General Current account	30,014.76	66,607
HSBC Serbia Current account	8,701.28	9,136
HSBC Lease Deposit account	7,667.32	7,537
Metro Cafe 181 account	0.00	9,214
HSBC Deposit Instant	85,000.00	0
Flagstone Holding account	1,087.99	0
	132,879.35	93,284

15 Current Creditors and Deferred Revenue

	2024		2023
	Restricted	Unrestricted	Total
Audit fees		7,200.00	4,750
Taxation and Social Security Costs		939.99	2,025
Other creditors		3,591.60	8,888
Creditors	0	11,731.59	15,663

Deferred Revenue	3,437.66	8,542
Change in deferred Revenue vs 2023	(5,104.28)	

The deferred revenue in 2024 relates to deposits made by people coming to the church weekend away in 2025, while the 2023 deferred income was released to the church weekend away held in October 2023.

16 Long Term Liabilities

Deposit on 10 year lease for Francis Road Building	7,679.95	2023
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17 Analysis of net assets between funds

	2024			2023
	Unrestricted funds	Restricted funds	Total	
Fund balances at 31 March 2024				
Tangible fixed assets	33,234.12	7,259,104.53	7,292,338.65	
Investment Fixed Assets	470,000.00		470,000.00	
Long term debtors	-		-	
Current assets	540,421.41	93,327.40	633,748.81	
Creditors and deferred Revenue	(15,169.25)		(15,169.25)	
Long term liabilities	(7,679.95)		(7,679.95)	
Total	1,020,806.33	7,352,431.93	8,373,238.26	7,545

Oakhall Church, Caterham
(Charity Regd 1156069)

17 Analysis of net assets between funds (Continued)

	2023		
	Unrestricted funds	Restricted funds	Total
<u>Fund balances at 31 March 2023</u>			
Tangible fixed assets	35,348.43	7,268,151.03	7,303,499.46
Investment Fixed Assets	460,000.00		460,000
Long term debtors	1,165.55		1,166
Current assets	513,860.92	153,606.57	667,467
Creditors and deferred Revenue	(24,204.86)		(24,204.86)
Long term liabilities	(7,544.87)		(7,544.87)
Total	710,686.27	7,421,757.60	8,400,383

18 Cafe 181

	2024	2023
Income	7,849.52	74,050
Expenditure	8,446.86	75,593
Surplus/(Deficit)	(597.34)	(1,542)
Inventory for Cafe 181	0.00	1,450

The Cafe 181 started up in January 2022 with 3 part-time employees and a number of volunteers. A wholly owned limited company, OHC Caterham Ltd was set up in May 2023 to better manage the operations of the cafe. The investment in this subsidiary company, OHC Caterham Ltd, company number 14813703 was £10,000 and has a registered office of 181 Chaldon Road, Caterham, England, CR3 5PL. Oakhall Church owns 100% of the ordinary share capital of this company. At 30 April 2024 the company had net assets of £ 13,563. In the year to 30 April 2024 the company had turnover of £114,241 and expenses of £110,678. Overall, the company made a profit after tax of £3,563. The activity of the company is the running of the cafe.

19 Church Buildings

Handover of the new church building at 181 Chaldon Road, was completed in November 2018, after which there was a period to address any snagging issues completed in March 2022. The land and buildings have been capitalised at cost. The furnishings have been capitalised at cost and are depreciated over their expected life on a straight line basis.

The Francis Road property, previously used for church activities, was leased out to a third party in November 2019 and so is classified as an investment property. This was revalued in February 2022.

20 Related Party Transactions

There were unrestricted donations from related parties in 2023-24 of £21,999 (vs £24,075 in 2022-23)

There were restricted donations from related parties in 2023-24 of £63,699 (vs £162,761 in 2022-23)

No trustees were remunerated. in 2023-24 (2022-23 £nil)

Grants of £12,293 (2022-23 £nil) were made to Sanderstead Evangelical Church , a charity with common trustees of C Andrewartha and D Downs.

During the year, income of £4,675 was received from the wholly owned subsidiary, OHC Caterham Ltd for use of church facilities.

J Mills who was an Elder until January 2024, held a loan with the church. Repayments of £1,800 (2022-23 : £2,400) were made during the year. The balance of the loan as at December 2023 was £ 22,855

The loan was repaid in full in October 2024.

OAKHALL CHURCH, CATERHAM

England & Wales - Charity number 1156069

Accounts

Oakhall Church, Caterham

Charity Regd. 1156069

OAKHALL CHURCH, CATERHAM

Charitable Incorporated Organisation

Known as Oakhall Church

Registered with the Charity Commissioners

No. 1156069



ANNUAL REPORT AND ACCOUNTS

YEAR ENDING 31 MARCH 2023

Oakhall Church, Caterham

Charity Regd. 1156069

OAKHALL CHURCH CATERHAM

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Oakhall Church, Caterham

Charity Regd. 1156069

Administrative Details of the Charity, its Trustees and Advisers

Name of Charitable Incorporated Organisation

Oakhall Church, Caterham

Registered with the Charity Commissioners No. 1156069

Principal Address

Oakhall Church, 181 Chaldon Road, Caterham, Surrey, CR3 5PL

Trustees

C.R. Andrewartha

D.P. Downs

P.D. Bowker

I. W. Mayo

J.M. Hardy

P. C. F. Thompson

The Elders (below) assist the Trustees in the day-to-day management of the Charity:

C.R. Andrewartha

D.P. Downs

D. Hubbard

A. Mayo

I. W. Mayo

J. K. Mills

G. Norman

P. Vellacott

Secretary to the Trustees:

P. Wolstenholme, 47 Pampisford Road, Purley, Surrey, CR8 2NJ

Oakhall Church, Caterham

Charity Regd. 1156069

Auditor

Roger Lugg & Co., 12-14 High Street, Caterham, Surrey, CR3 5UA

Solicitors

Lawson Lewis Blakers, 11 Hyde Gardens, Eastbourne, East Sussex BN21 4PP

Lewis and Dick, 443 Kingston Road, Ewell, Surrey, KT19 0DG

Bankers

HSBC PLC, 54 Woodcote Road, Wallington, Surrey, SM6 0NJ

Metro Bank PLC, One Southampton Row, London, WC1B 5HA

Report of the Trustees

The Trustees present their report and financial statements for the year ended 31 March 2023. They confirm that they have complied with their duty given in section 17(5) of the 2011 Charities Act to have due regard to the guidance on public benefit published by the Charity Commission.

Objectives and Activities

Oakhall Church is a thriving church based in Caterham, Surrey. Our ethos is that of a gospel-minded church that is Bible-centred with a family-hearted nature.

Achievements and Performance

Our motto for the year 2022 was this verse from the Bible: “We wait in hope for the Lord; he is our help and our shield. In him our hearts rejoice, for we trust in his holy name. May your unfailing love be with us, Lord, even as we put our hope in you”. Psalm 33:20-22.

Our vision as a church is to reach out, build up, and send out. We do this by providing many opportunities for people to meet for Christian worship, Bible teaching, prayer and fellowship. In reaching out to people of all ages, we want to share the good news of Jesus, seeking to bring them into a personal and saving relationship with Him.

The period covered by this report was the first since the end of COVID-related restrictions on our church life. We were delighted to be able to resume many of our activities which serve all age groups of the Church, from pre-school children to those who are seniors: holiday clubs and camps for children and young people, a Light Party, numerous social events for the 20s, a “Prepare for Uni” course, Men’s Bacon, Butties and Bible mornings, to highlight just a few examples. These events and activities are all underpinned by the vital preaching and teaching programme provided in our Sunday services and the opportunities to come together in prayer and fellowship in our small groups.

Serving the community

Our Church building remains a base for Caterham-on-the-Hill Food Bank fulfilling a valuable function for those in need within the community. Given the cost-of-living crisis this facility has faced increasing demands this year. In June 2022, the Church started to host English classes for Ukrainian refugees which have also provided us with opportunities to befriend them. Oakhall Church is glad to be able to host other community support opportunities, including those helping young mothers and those with eating disorders. “Cafe Milk” (“Baby Café” rebranding) continues to experience high demand on Thursday mornings. This is led by NHS staff, local breastfeeding advisors and members of Oakhall Church. Many of the mums enjoy Cafe 181 afterwards, where they appreciate the supportive environment.

Oakhall Church, Caterham

Charity Regd. 1156069

Café 181

Since opening in January 2022, Café 181 has grown beyond expectation and attracts both regular and new guests who enjoy fine coffee and refreshments. The Café has proved to be a haven for our community where individuals are valued, and great tea and coffee are served. Many opportunities have developed to express Christian love.

Reaching out with the Good News of Jesus

We place a high emphasis on evangelism in the life of our Church. We do this through the regular provision of courses such as “Christianity Explored”, “Discipleship Explored” and “Something Better” for those who wish to learn more about the Christian faith or be helped in their spiritual growth. Several such courses were run as well as café style events.

Despite the uncertainty over the economic outlook, we are thankful that giving to Oakhall Church has continued not only to meet our needs but also provide financial support for Christian missionary outreach across the world. This includes relief and support aid in countries such as Thailand and to a Bible school in Serbia which equips leaders for Christian ministry in the Balkans. Following the earthquake in Turkey a special gift was made to support relief work there and in neighbouring Syria. The Harvest Sunday financial offering was given to London City Mission and food was donated to Caterham Food Bank. Our Christmas Day 2022 offering was again sent to help the relief work of Operation Mobilisation in Syria. Further details are available in the Financial Review below.

Supporting other churches

Our partnership with Sanderstead Evangelical Church (SEC) continues to be blest under the leadership of one of our elders, Andy Mayo, and his wife Faye, who have spearheaded the work there since December 2021. It has been encouraging to see growth in that church, which is reaching out into the local community through initiatives such as “Meeting Jesus”. We continue to pray that SEC will be a thriving independent local church led ultimately by those from Sanderstead.

Several of our church partners have served other local churches in preaching and Bible teaching.

Reflecting on the challenges of the past year

Although the pandemic has ended, we know of many in the community which we serve who still suffer from anxiety, mental and physical ill-health and loss related to COVID-19. We have sought to bring the comfort of God’s love and heart of compassion to everyone, reaching out with the Good News of Jesus.

With a return to normality, several new activities have started this year. These included events for those in the 20s/30s age range, marriage preparation /enrichment courses, and local walks.

Oakhall Church, Caterham

Charity Regd. 1156069

The Elders and Trustees give thanks for God's presence in the face of the challenges faced during another year. They are grateful to the office team and our many volunteers who have worked unstintingly over another year. We continue to depend upon God and acknowledge His faithfulness to us.

Plans for future periods

It is our desire to continue with our purpose as a church: to reach out to our community with the Good News of Jesus, to build up the fellowship of believers in Him through partnership with us, and to send out disciples who will serve Jesus in the world. We continue to be blessed by many newcomers who now attend Oakhall Church regularly. Our challenge is to welcome them and help them to assimilate, partnering with us in service. Key to our ability to do this is our structure of small groups where there is the opportunity to meet for Bible study, prayer, fellowship and pastoral support.

Oakhall Church, Caterham

Charity Regd. 1156069

Financial Review (£)

	Income	Net Income /(Expenditure)	Year end Reserves	Free Reserves
General Funds	316,046	44,719	710,686	157,185
Restricted Funds				
Mission				
Outreach/Other	153,735	3,347	81,741	
Restricted Serbia				
Outreach	152,440	4,206	12,430	
Restricted New Building Fund				
	1,594	1,594	7,327,587	
Designated reserves	0	0	267,939	
Total	623,815	53,866	8,400,383	

Income for General funds at £316,046 was £4,634 or 1.4% lower than last year, primarily due to a reduction of £66,914 in legacies received offset by an increase of £63,123 in Cafe 181 income. Rental income for the Francis Road property, and the use by Aurora of the church car park of £33,506, was £250 higher than last year.

Income for restricted funds of £307,769 was 4.3% down on last year's £321,489 and was largely distributed to worldwide missions leaving the year-end reserves of £7,421,758 (which includes the new Church building) down from £7,426,563 the previous year.

Total Net Income of £53,866 was £152,284 lower than last year due primarily to the absence of last year's £90,000 revaluation of Francis Road and the reduction of £66,914 in legacy income. Cafe 181 operated with a small loss of £1,542.

The Free Reserves of £157,185 have decreased versus last year's £177,683 giving 7.0 months cover of general expenses, which is within our target of 3-12 months cover. This is after having transferred £13,086 towards the 2nd phase of the building project and £30,000 to the major maintenance designated reserve funds.

The largest grants made were for Serbia outreach £148,235 (last year £124,653). Many of these gifts came from outside the Church, designated for this specific use. Gifts were also made to a further 53 Christian organisations and full-time workers.

Oakhall Church, Caterham

Charity Regd. 1156069

Principal funding sources

The principal funding sources are voluntary gifts made to the Church including legacies. These are supplemented by the rental of the old Francis Road church building which has been leased out to a group for ten years, using it to train children with special needs.

Reserves policy

The normal policy of the Trustees is to use incoming resources promptly to meet the administrative costs of the Charity, to distribute to the poor and needy, and to proclaim the Christian gospel. The reserves policy applies to unrestricted funds but excludes reserves related to the purchase of fixed assets or other long- term commitments.

For restricted or designated funds, reserves may need to be accumulated to finance large one-off capital projects such as the new Church building or other Church facilities. In this case, the reserves will relate directly to the planned project or programme. The general policy is to ensure funds are available prior to committing to normal ongoing expenses, but not to build up large reserves for them. A range of 3 - 12 months cover of unrestricted expenditure is considered a target free reserve level. Excluding investment assets and unrestricted receivables, the free reserves were 7.0 month's cover of unrestricted expenditure on 31 March 2023 which is considered reasonable.

Loans (for less than 10 years) may be utilized to finance capital projects, providing their repayment over the period of the loan may reasonably be expected. The policy on deposits of surplus funds is to ensure they are safe, comply with charity regulations and our own ethical standards, while providing a competitive interest rate and the availability to meet our needs.

Grant-making policy

Grants are made to various Christian organisations and individuals who are known by the Church to further the objectives of the Charity. The largest grants are made for outreach in Serbia, including the support of a Bible school in that country which is regularly visited to both encourage them and ensure the grants are used appropriately.

Other

There are no pension liabilities arising from obligations to a defined benefit pension scheme.

Oakhall Church, Caterham

Charity Regd. 1156069

The Trustees believe there is no uncertainty about the ability of the Charity to continue as a going concern.

Structure, governance and management

Governing document and constitution

Oakhall Church, Caterham was registered with the Charity Commission as a Charitable Incorporated Organisation (CIO) with number 1156069 on 7 March 2014 with its own constitution and received all the property of the Charity of Robert Best in connection with Oakhall Mission (Reg. 252123) on 1 April 2014. These two charities were then merged on 2 May 2014 to form the current Oakhall Church, Caterham CIO.

Objects of the charity

The Charity operates as Oakhall Church whose main purpose is the advancement of the Christian faith, in accordance with the Statement of Faith, in such parts of the United Kingdom and the world as the charity trustees may from time to time decide.

Governing Bodies

The Charity and its endowment are administered and managed by Trustees.

Recruitment and Training of Trustees

New Trustees are recommended by existing Trustees and ratified by the congregation. The Trustees are all competent persons, with long experience in the day-to-day management of the Charity and how it is intended to function. The Charities Commission web site and its guidance to trustees in operating a charity is utilised to keep current and new trustees up to date. The Treasurer also attends the Stewardship quarterly webinars on financial matters.

Organisational structure

Decisions involving spiritual leadership of the Charity and its day-to-day management are delegated to the Elders of the church. Remuneration levels of paid team members are set by the Trustees with reference to comparable roles elsewhere.

Principal Risks and Uncertainties

Oakhall Church, Caterham

Charity Regd. 1156069

The Trustees engage regularly in a process to identify the major risks facing the Charity. The highest risks concern the need to comply with an increasingly complex legal environment, health and welfare conditions and to anticipate and respond to the opportunities and challenges of a growing church. Steps are being taken to either manage these risks or mitigate their likely impact.

Statement of Trustees Responsibilities

Charity law requires the Trustees to maintain proper accounting records and to prepare accounts in compliance with the current Statement of Recommended Practice (“SORP FRS 102”) for charities for each financial year.

In preparing those accounts the Trustees are required to:

1. Select suitable accounting policies and then apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the policies adopted are in accordance with applicable accounting standards, subject to any material departures disclosed and explained in the accounts, and
- 4. Prepare the accounts on a going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The Trustees confirm that the accounts are prepared in accordance with applicable accounting standards and follow the methods and principles in the Statement of Recommended Practice: Accounting by Charities FRS 102 and are in accordance with the Charities Act 2011. The income and assets of the trust are such that it requires a full audit.

Oakhall Church, Caterham

Charity Regd. 1156069

Approved by the Trustees and signed on their behalf by:

Paul D. Bowker

OAKHALL CHURCH

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF OAKHALL CHURCH

Opinion

We have audited the financial statements of Oakhall Church (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

OAKHALL CHURCH

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF OAKHALL CHURCH

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- we identified the laws and regulations applicable to the charity and focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias;

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;

OAKHALL CHURCH

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF OAKHALL CHURCH

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Roger Lugg & Co

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**Chartered Accountants
Statutory Auditor**

12-14 High Street
Caterham
Surrey
CR3 5UA

Roger Lugg & Co is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Oakhall Church, Caterham

(Charity Regd 1156069)

Statement of Financial Activities For the Year Ended 31st March 2023

<u>SOFA Details 2022- 2023</u>		<u>UNRESTRICTED FUNDS</u>		<u>DESIGNATED FUNDS</u>		<u>RESTRICTED FUNDS</u>		<u>TOTAL FUNDS</u>	
	Notes	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
<u>Income</u>		Total	Total			Total	Total		
	2								
Donations	3	154,722.69	152,160			273,420.43	285,079	428,143.12	437,238
Legacies		13,086.90	80,000					13,086.90	80,000
Rental Income	4	33,506.32	33,256					33,506.32	33,256
Cafe 181 Income	18	74,050.26	10,927					74,050.26	10,927
Income Tax Recovered	3	30,870.00	30,652			33,320.00	36,181	64,190.00	66,833
Interest and Other Income		9,810.02	13,685			1,028.77	229	10,838.79	13,914
Total Income		316,046.19	320,680	- .00	-	307,769.20	321,489	623,815.39	642,169
<u>Expenditure</u>									
<u>Charitable Activities</u>									
Grants	5	-	125			298,622.53	310,330	298,622.53	310,455
Ministry Support	6	122,849.53	128,491					122,849.53	128,491
Running costs	7	51,157.54	48,777		148			51,157.54	48,925
Cafe 181 Expenses	18	75,592.67	19,258					75,592.67	19,258
Governance Costs	8	6,247.16	5,018					6,247.16	5,018
General Depreciation	9	15,479.96	13,872					15,479.96	13,872
Total Charitable activities		271,326.86	215,541	-	148	298,622.53	310,330	569,949.39	526,018
Revaluation of Investment Ass	10	0.00	90,000					0.00	90,000
Net Income/(Expenditure)		44,719.33	195,139	0.00	- 148	9,146.67	11,159	53,866.00	206,150
Transfers	11	(29,135.14)	(140,613)	43,086.90	160,000	(13,951.76)	(19,387)	0.00	0
Net Movement in Funds		15,584.19	54,525.77	43,086.90	159,852	(4,805.09)	(8,227)	53,866.00	206,150
<u>Reconciliation of Funds :</u>									
Total funds Brought Forward		695,102.08	640,576	224,852.00	65,000	7,426,562.69	7,434,790	8,346,516.77	8,140,366
Total funds carried forward	17	710,686.27	695,102	267,938.90	224,852	7,421,757.60	7,426,563	8,400,382.77	8,346,517

Oakhall Church, Caterham
(Charity Regd 1156069)

BALANCE SHEET
As at 31st March 2023

	<u>Notes</u>	<u>2023</u> £	<u>2022</u> £
TANGIBLE FIXED ASSETS	12	7,303,499.46	7,274,029
Investment Fixed Assets	10	460,000.00	460,000
Long term Debtors	4	1,165.55	3,009
CURRENT ASSETS			
Inventory	18	1,450.43	1,131
Current debtors & prepayments	13	87,608.81	47,633
Current investments	10	485,123.68	0
Cash at bank and in hand	14	93,284.57	578,533
Total Current Assets		<u>667,467.49</u>	<u>627,297</u>
Creditors: amounts falling due within one year	15	15,662.92	10,309
Deferred Revenue	15	8,541.94	0
NET CURRENT ASSETS/(LIABILITIES)		<u>643,262.63</u>	<u>616,988</u>
Long term liabilities	16	7,544.87	7,509
Total	17	<u><u>£8,400,382.77</u></u>	<u><u>£ 8,346,517</u></u>
Restricted Funds			
Building Fund		7,327,586.60	7,339,945
Mission Outreach Funds		81,740.77	78,394
Serbian Outreach Fund		<u>12,430.23</u>	<u>8,224</u>
Total Restricted Funds		<u>7,421,757.60</u>	<u>7,426,563</u>
Unrestricted Funds			
General Church Funds		250,686.27	235,102
Revaluation Reserve		460,000.00	460,000
Designated funds		267,938.90	224,852
Total Charity Funds		<u><u>£8,400,382.77</u></u>	<u><u>£ 8,346,517</u></u>

The notes on pages 19 - 26 form part of these accounts.

The financial statements on pages 16-26 were approved and authorised for issue by the trustees and signed on their behalf by Paul Bowker.

Signed :

Date :

OAKHALL CHURCH, CATERHAM
(Charity registered no. 1156069)

Statement of Cash Flows

For the Year Ended 31st March 2023

	2023 Total	2022 Total	
	£	£	
Cash flows from Operating Activities	3,495.85	111,620	
Cash flows from Investing Activities			
Rent and interest from Investment assets	42,349.64	33,256	
Purchase of Property, Plant and Equipment	(47,849.78)	(37,278)	
Net Cash Flows from Investing Activities	(5,500.14)	(4,022)	
Proceeds from/(purchase) of current investments	(485,123.68)	0	
Cash Flows from Financing Activities			
Repayments of borrowings	0.00	0	
Lease long term transactions	1,879.25	1,845	
Net cash provided by financing Activity	1,879.25	1,845	
Change in cash and cash equivalents in reporting period	(485,248.72)	109,442	
Cash and cash equivalents at beginning of period	578,533.29	469,091	
Cash and cash equivalents at end of period	93,284.57	578,533	
Reconciliation check		(0.00)	0.00
	2023 Total All Funds	2022 Total All Funds	
	£	£	
Net Income/(Expenditure)	53,866.00	206,550	
Adjustments for :			
Depreciation Charges	18,379.32	16,469	
(Gains)/Losses on Investments	0.00	(90,000)	
Rent and interest from Investment assets	(42,349.64)	(33,256)	
(Increase)/decrease in inventory	(319.47)	(1,131)	
(Increase)/decrease in debtors/prepayments	(39,975.74)	17,344	
Increase/(decrease) in creditors/def Revenue	13,895.38	(3,955)	
Net cash provided by (used in) operating activities	3,495.85	111,620	

**Oakhall Church, Caterham
(Charity Regd 1156069)**

NOTES TO THE ACCOUNTS

For the Year Ended 31st March 2023

1. Accounting Policies

The financial statements have been prepared under the historical cost convention with the exception of the revaluation of certain assets.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Oakhall Church constitutes a public benefit entity as defined by FRS 102.

The accounts for the year ended 31st March 2023 are prepared in pounds sterling to 2 decimal places.

The principal accounting policies are as follows:

A) Restricted funds are used for the purposes specified by the donor. The expenditure is made without deduction for Church running costs. Funds are allocated upon receipt and paid to the beneficiaries at regular intervals.

B) Designated funds are unrestricted funds that have been set aside by the trustees for a particular purpose

C) The principal Unrestricted funds accounting policies are :

1. Revenue Recognition : Income is recognised when an increase in future economic benefits related to an increase in assets or decrease in liabilities has arisen that can be measured reliably related to the period being reported on.

2. Deferred Income : This is income which is not recognised in the SOFA due to there being no entitlement to it at the balance sheet date. It is disclosed in the balance sheet as a liability.

3. Pension Contributions : Oakhall Church provides a Defined Pension Contribution scheme for its employees. Oakhall Church and its employees contribute to the retirement scheme operated by a separate legal entity to which the church has no liability to pay further contributions . No defined benefit Pension scheme is operated.

Oakhall Church, Caterham
(Charity Regd 1156069)

4. Inventory : The inventory is valued at cost which is the purchase price of the respective materials and is impaired to its selling price if lower and written off if not saleable.

5. Fixed assets for the use of Oakhall Church are subject to the Capitalisation policy (requiring a minimum item value of £500) and are carried at cost less accumulated depreciation and impairment losses.

6. Fixed Investment Assets : This is property held by Oakhall Church for investment purposes and not for the regular use by the church. It is valued at Fair Market value, and will be revalued where the change is material. The building in Francis Road, historically used by the church, was reclassified as investment property in November 2019 when it was leased out to a third party.

7. The depreciation policy is to use straight line depreciation of the historic cost of the asset less the current residual value over the useful life of the asset. For the building, we estimate the residual value to be equal to the initial cost of the building, hence the rate of depreciation is zero. There is no depreciation on construction in progress or land.

Depreciation rates are :

Audio-visual equipment	10 - 25% per year
Other Furnishings	5 - 25% per year

8. Current asset investments : These are current investments with a maturity date of not more than one year, but with a maturity of over 3 months at inception.

9. Support Costs : The policy is not to allocate any of the supporting administrative costs to the restricted funds activities including all the grants made.

10. Financial Instruments : A) Normal policy is to measure all transactions at cost
B) One exception is the index linked loan to J Mills which by agreement is related to the Land Registry Surrey Semi-detached house index. C) Foreign currency transactions are translated at market rates at inception.

Note : Some reported totals may not foot due to roundings.

Oakhall Church, Caterham
(Charity Regd 1156069)

2. A) Restricted Funds

The restricted funds include these 3 major categories:

1. Mission Outreach and Other : When gifts are received for named individuals, organisations or restricted church activity they are attributed to this fund.

2. Building Fund : This fund was to finance the construction and furnishing of the new church.

3. Serbian Outreach : This fund is primarily to support a Bible School and its graduates and supply humanitarian aid to those in need in Serbia and surrounding countries.

	2023			2022
	Income	Spending/ Transfers	Ending Balance	Ending Balance
<u>1. Mission Outreach and Other</u>				
Mission Outreach	151,604.94	146,902.13	60,542.06	55,839
Special Outreach Project	0.00	0.00	12,292.64	12,293
Discretionary Fund	2,030.00	108.99	7,034.18	5,113
Training fund -restricted	100.00	3,376.78	1,871.89	5,149
Total	153,734.94	150,387.90	81,740.77	78,394
2. Building Fund	1,593.77	(13,951.76)	7,327,586.60	7,339,945
3. Serbian Outreach	152,440.49	148,234.63	12,430.23	8,224.37
Total Restricted Funds	307,769.20	284,670.77	7,421,757.60	7,426,562.69

B) Designated Funds

The designated funds include the following 3 categories.

	2023			2022
	Income	Spending/ Transfers	Ending Balance	Ending Balance
Training fund-designated	0	0	4,852.00	4,852.00
Major Maintenance/Capital fund	0	(30,000.00)	130,000.00	100,000.00
Building fund Phase 2- designated	0	(13,086.90)	133,086.90	120,000.00
Total	0.00	(43,086.90)	267,938.90	224,852.00

Oakhall Church, Caterham (Charity Regd 1156069)

3 Income

An amount of £42,207.50 for recoverable Income tax not received by the year end, but relating to gift aid donations made during the year is included in income. This is detailed by fund in Note 13 for Current debtors. Gifts are received from people outside Oakhall Church and passed on to church supported beneficiaries without any deduction for administration costs. The amounts are included in the Mission Outreach fund.

	<u>2023</u>	<u>2022</u>
Legacies received	13,086.90	80,000
Aggregate income received from Trustees and connected persons	186,836.00	228,017

4 Rental Income/Operating Lease Commitments

The Francis Road facilities have been leased out for 10 years but with a break clause after 5 years

The initial five year period is at a £30,000 per year rent, with an agreed 3 month free rental while the refurbishment of the facilities was completed.

The cost of the 3 months free rental of £7,500, and the legal costs of setting up the lease agreement of £ 1,718.40 are being amortised over the minimum lease period of 60 months, so the net rental per month is £ 2,346.36 starting from the beginning of the lease on 18 November 2019.

The unamortised part of the lease of £3,009.23 is reported as

Current debtors	£1,843.68
Long term debtors	£1,165.55

A deposit of £7,500 was made on 18 November 2019 by the lessee and is held in an interest bearing segregated account with HSBC, valued at £7,537

15 spaces in the carpark at 181 Chaldon Road were also rented out for £5,350 in 2022-23 (prior year £5,100)

5 Grants Analysis

				<u>2023</u>	<u>2022</u>
Activity		Grant to	Grant to	Total Grants	Total Grants
		<u>Institutions</u>	<u>Individuals</u>		
<u>Restricted giving</u>					
Serbia Outreach	Bible school and individual missionaries support	98,972.73	49,261.90	148,234.63	124,653
Chrestos	Thailand Bible school, Orphanage activity	37,314.50		37,314.50	38,168
Christian Institute	Promotion of the Christian religion in the UK	6,880.77		6,880.77	5,706
Ukraine Support	Ukraine refugee support	6,797.83		6,797.83	8,833
Reach Across -Simon and Gemma Lock	Christian mission in Mali	6,394.55		6,394.55	6,438
SIM - Ben Short- Ivory Coast	Christian Mission in the Ivory Coast	5,511.25		5,511.25	9,703
London City Mission	Sharing with the people of London the love of Jesus Chr	5,406.75		5,406.75	4,335
CVM -Christian Vision for Men	Christian Mission to Men	5,000.00		5,000.00	5,000
CCSM - Bible for China	Chinese Church support	5,000.00		5,000.00	5,000
Good News for Everyone (was Gideons)	Introducing Jesus Christ and distributing scriptures	5,000.00		5,000.00	5,000
Barnabas Fund	Hope and aid for the persecuted church	5,000.00		5,000.00	5,000
Open Doors	Serves Persecuted Christians around the world	5,000.00		5,000.00	5,000
Immanuel Church Bethlehem	Christian training and outreach in Bethlehem	4,604.90		4,604.90	0
Training fund - restricted	Christian training	0.00	3,376.78	3,376.78	1,301
Prison Fellowship	Support and outreach to prisoners and their families	3,115.00		3,115.00	3,000
Urban Saints - Corporate	Christian Mission to young people	3,000.00		3,000.00	3,000
Soteria Trust	Support education work in Nigeria	3,000.00		3,000.00	3,000
Care for the family	Strengthen and support family life	3,000.00		3,000.00	3,000
FEBA Radio	Christian broadcasting	2,500.00		2,500.00	2,500
Subtotal		211,498.28	52,638.68	264,136.96	238,639
35 other gifts amounting to:		30,656.68	3,828.89	34,485.57	71,816
Total		<u>242,154.96</u>	<u>56,467.57</u>	<u>298,622.53</u>	<u>310,455</u>

Oakhall Church, Caterham
(Charity Regd 1156069)

6	Ministry Support and Cafe 181 salaries	<u>2023</u>	<u>2022</u>
	The Trust has 3 full time paid employees including the paid elder , youth work and ministry assistant (3 in prior year) and 5 part-time workers (4 in prior year) including 4 working in Cafe 181 reported separately under cafe 181 expenses None of the employees have emoluments greater than £60,000.	122,849.53	128,491
	Gross Salaries - General Church	80,724.74	79,576
	Employer's National Insurance contributions (net after grant and SMP reimburse)	(4,520.67)	2,129
	Employer's Defined contribution Pension payments	4,036.23	3,979
	Accommodation costs for staff	23,130.92	27,936
	Total staff costs (Excl Cafe 181)	103,371.22	113,620
	Speakers expenses	1,595.00	1,670
	Charitable activity administration costs	17,883.31	13,201
	The administration costs are related to the charitable activities and include 2 days per week of contracted administration services rising to 3 days per week from August 2022. In addition there are a large number of unpaid volunteers who help. The cafe 181 salaries are shown under cafe 181 expenses		
		<u>2023</u>	<u>2022</u>
	Cafe 181- Gross salaries	38,473.80	11,509
	Cafe 181- Employers Nat Insurance (net of grant)	826.11	483
	Cafe 181- Employer's defined contribution pension payments	1,394.61	517
7	Church Running Costs	<u>2023</u>	<u>2022</u>
	1 Insurance	5,062.96	4,559
	2 Gas, Electricity and water	14,277.88	14,665
	3 Cleaning	9,560.47	7,478
	4 Maintenance	7,880.57	7,944
	5 Printing and Publicity	1,345.58	1,972
	6 Various Sections	3,227.85	2,333
	7 Outreach, outreach materials, books	2,290.93	2,010
	8 Training	-	0
	9 Travel costs	353.40	93
	10 Sound system, Music and CDs	898.44	813
	11 Audio visual depreciation	2,351.44	2,459
	12 Pastoral Expenses	750.94	1,547
	13 Church refreshments	2,726.17	2,493
	14 Miscellaneous	430.91	411
	Total Running costs	51,157.54	48,777

Oakhall Church, Caterham (Charity Regd 1156069)

8 Governance Costs	2023	2022	
Governance Costs	£6,247.16	£5,018	
Includes costs of audit, £4,750 (prior year £4,400), legal, bank charges and disclosure and barring service checks.			
The Trustees do not receive any remuneration for their work as trustees, and have had no expenses paid to them.			
9 Depreciation	2023	2022	
General depreciation	15,479.96	13,872	
Audio depreciation (Included in running costs)	2,351.44	2,459	
Cafe 181 Depreciation	547.92	137	
Total	18,379.32	16,469	
10 Valuation of Investments			
Fixed Asset Investments: The Francis Road property was purchased in 1894 and as a building used by the church to fulfil its objectives was held at cost (equivalent to nil) as per accounting requirements. Upon signing of a lease in November 2019 it was reclassified as an investment property and revalued to fair market value. The professional valuation of the property made by Rayners Commercial was £460,000 in February 2022. No significant change is assessed since then.	460,000.00	460,000	
Current Asset Investments : These are a variety of short term investments held for 3-12 months under the Flagstone investment platform valued at the initial transaction reported as income.	485,123.68	0	
11 Transfers	2023 Transfers		
	Unrestricted Funds	Designated New Building	
New Building Furnishings Depreciation	13,951.76	(13,951.76)	
Designated Major maintenance fund	(30,000.00)	30,000.00	
New Building fund	(13,086.90)	13,086.90	
Total	(29,135.14)	43,086.90 (13,951.76)	
12 Fixed Assets	2023		2022
	New Building	Other Total	Total
Gross Cost as at 1st April	7,132,825.00	194,665.65	7,327,490.65
Additions	19,958.96	27,890.82	47,849.78
Removals			0.00
Total Gross Cost as at 31st March	7,152,783.96	222,556.47	7,375,340.43
Depreciation as at 1st April	0.00	53,461.65	53,461.65
Depreciation		18,379.32	18,379.32
Depreciation retirements			
Depreciation as at 31st March	0.00	71,840.97	71,840.97
Net Fixed Assets at 31st March	7,152,783.96	150,715.50	7,303,499.46
			7,274,029

Oakhall Church, Caterham (Charity Regd 1156069)

13 Current Debtors and Prepayments	2023			2022
<u>Current Debtors</u>	<u>Income Tax Refund</u>	<u>Other</u>	<u>Total</u>	<u>Total</u>
Unrestricted Funds	11,586.25	38,397.20	49,983.45	39,705
Mission Outreach/Full Time Workers	28,883.75	-	28,883.75	3,453
Building Fund	0.00	0.00	0.00	(170)
Serbian Outreach	1,737.50	-	1,737.50	1,826
	<u>42,207.50</u>	<u>38,397.20</u>	<u>80,604.70</u>	<u>44,814</u>
Prepayments			7,004.11	2,819
14 Cash at Bank and in hand.	2023			2022
Petty Cash			789.56	812
HSBC General Current account			66,607.36	28,944
HSBC Serbia Current account			9,136.45	11,479
HSBC Lease Deposit account			7,536.86	7,509
Metro Cafe 181 account			9,214.34	1,969
ICICI savings account			0.00	527,341
ICICI current account			0.00	479
			<u>93,284.57</u>	<u>578,533</u>
15 Current Creditors and Deferred Revenue	2023			2022
	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>	<u>Total</u>
Audit fees		4,750.00	4,750.00	4,400
Taxation and Social Security Costs		2,025.10	2,025.10	1,695
Other creditors		8,887.82	8,887.82	4,214
Creditors	0	15,662.92	15,662.92	10,309
Deferred Revenue		8,541.94	8,541.94	-
16 Long Term Liabilities	2023			2022
Deposit on 10 year lease for Francis Road Building			7,544.87	7,509
17 Analysis of net assets between funds	2023			
<u>Fund balances at 31 March 2023</u>	<u>Unrestricted funds</u>	<u>Designated funds</u>	<u>Restricted funds</u>	<u>Total</u>
Tangible fixed assets	35,348.43		7,268,151.03	7,303,499.46
Investment Fixed Assets	460,000.00			460,000.00
Long term debtors	1,165.55			1,165.55
Current assets	245,922.02	267,938.90	153,606.57	667,467.49
Creditors and deferred Revenue	(24,204.86)			(24,204.86)
Long term liabilities	(7,544.87)			(7,544.87)
Total	<u>710,686.27</u>	<u>267,938.90</u>	<u>7,421,757.60</u>	<u>8,400,382.77</u>

Oakhall Church, Caterham
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17 Analysis of net assets between funds (Continued)

	2022			
	Unrestricted funds	Designated funds	Restricted funds	<u>Total</u>
Fund balances at 31 March 2022				
Tangible fixed assets	11,885		7,262,144	7,274,029
Investment Fixed Assets	460,000			460,000
Long term debtors	3,009			3,009
Current assets	238,026	224, 852	164,419	627,297
Creditors and deferred Revenue	(10,309)			(10,309)
Long term liabilities	(7,509)			(7,509)
Total	695, 102	224, 852	7, 426, 563	8,346,517

18 Cafe 181

	<u>2023</u>	<u>2022</u>
Income	74, 050. 26	10, 927
Expenditure	75, 592. 67	19, 258
Surplus/(Deficit)	(1, 542. 41)	(8, 330)
Inventory for Cafe 181	1, 450. 43	1, 131

The Cafe 181 started up in January 2022 with 3 part-time employees and a number of volunteers. Financially, after the startup costs in the first year, it is forecast to breakeven on an ongoing basis.

19 Church Buildings

Handover of the new church building at 181 Chaldon Road, was completed in November 2018, after which there was a period to address any snagging issues completed in March 2022. The land and buildings have been capitalised at cost. The furnishings have been capitalised at cost and are depreciated over their expected life on a straight line basis.

The Francis Road property, previously used for church activities, was leased out to a third party in November 2019 and so is classified as an investment property. This was revalued in February 2022.

20 Related Party Transactions

There were unrestricted donations from related parties in 2022-23 of £24,075 (vs £24,198 in 2021-22)

There were restricted donations from related parties in 2022-23 of £162,761 (vs £203,819 in 2021-22)

There were no material expenses with related parties in 2022-23 or 2021-22.

OAKHALL CHURCH, CATERHAM

England & Wales - Charity number 1156069

Accounts

Oakhall Church, Caterham

Charity Regd. 1156069

OAKHALL CHURCH, CATERHAM

Charitable Incorporated Organisation

Known as Oakhall Church

Registered with the Charity Commissioners

No. 1156069



ANNUAL REPORT AND ACCOUNTS

YEAR ENDING 31 MARCH 2022

OAKHALL CHURCH CATERHAM

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Oakhall Church, Caterham

Charity Regd. 1156069

Administrative Details of the Charity, its Trustees and Advisers

Name of Charitable Incorporated Organisation

Oakhall Church, Caterham

Registered with the Charity Commissioners No. 1156069

Principal Address

Oakhall Church, 181 Chaldon Road, Caterham, Surrey, CR3 5PL

Trustees

C.R. Andrewartha

D.P. Downs

P.D. Bowker

I. W. Mayo

J.M. Hardy

P. C. F. Thompson

The Elders (below) assist the Trustees in the day-to-day management of the Charity:

C. R. Andrewartha

D.P. Downs

D. Hubbard (from May 2021)

A. Mayo

I. W. Mayo

J. K. Mills

G. Norman

P. Vellacott

Secretary to the Elders and Trustees:

P. Wolstenholme, 47 Pampisford Road, Purley, Surrey, CR8 2NJ

Oakhall Church, Caterham

Charity Regd. 1156069

Auditor

Roger Lugg & Co., 12-14 High Street, Caterham, Surrey, CR3 5UA

Solicitors

Lawson Lewis Blakers, 11 Hyde Gardens, Eastbourne, East Sussex BN21 4PP

Lewis and Dick, 443 Kingston Road, Ewell, Surrey, KT19 0DG

Bankers

HSBC PLC, 54 Woodcote Road, Wallington, Surrey, SM6 0NJ

ICICI Bank UK PLC, One Thomas More Square, London, E1W 1YN

Metro Bank PLC, One Southampton Row, London, WC1B 5HA

Report of the Trustees

The Trustees present their report and financial statements for the year ended 31 March 2022. They confirm that they have complied with their duty given in section 17(5) of the 2011 Charities Act to have due regard to the guidance on public benefit published by the Charity Commission.

Objectives and Activities

Oakhall Church is a thriving church based in Caterham, Surrey. Our ethos is that of a Gospel-minded church that is Bible-centered with a family-hearted nature.

Achievements and Performance

Our motto for the year 2021 was:

“We wait in hope for the Lord; he is our help and our shield. In him our hearts rejoice, for we trust in his holy name. May your unfailing love be with us, Lord, even as we put our hope in you. Psalm 33: 20-22.

Our vision as a church remains that of reaching out, building up, and sending out. As in the past, we have provided many opportunities for people to meet together for Christian worship, Bible teaching, prayer and fellowship. For much of the year our activities were digital in nature as face-to-face meeting was not possible during the pandemic. Our intention has continued to be that of reaching out to people of all ages to share the good news of Jesus, seeking to bring them into a personal and saving relationship with Him. Whilst the medium we have used is different, our Gospel motivation remained unchanged.

Responding to changes in Government guidelines

At the end of the last annual report (March 2021), the nation had been in the grips of another COVID-19 lockdown. The church building had just been re-opened following a period when our activities had been confined to a wholly on-line presence. In common with other churches in England, our activities have since been determined by frequent changes in Government guidelines intended to limit the spread of COVID-19. The necessity for social distancing, use of face coverings, hygiene measures, and the avoidance of singing in places of worship have continued to shape the church ministries we have provided and the way in which they have been done.

From the end of March 2021, in-person Sunday worship resumed. Responding to the need to meet together whilst under the constraints of social distancing, we arranged two morning services each Sunday. An opportunity for daily prayer via Zoom started in March. Our regular youth activities youth activities (Blast Kids, Focus and Destination Friday nights) resumed from early May.

By early June 2021, Sunday morning church activities for children and youth re-started and we met in the church building for our evening service.

Oakhall Church, Caterham

Charity Regd. 1156069

In July 2021, an on-line devotional series entitled “A Scripture, A song, Our Saviour” was launched for women. On 19 July the Government announced removal of restrictions on social distancing, masks and singing, with guidance moving to a matter of personal choice. We were delighted to be free to sing at all three of our Sunday services and re-instated provision of refreshments at the 6pm service. Further milestones during August included a Blast camp and a Holiday Bible Club for over one hundred children, and a wedding service (the first since the start of the pandemic).

September 2021 saw a further step towards normality: an opportunity for us to meet together as we returned to one morning service on Sundays, with provision of refreshments. However, all our services continued to be live streamed so that those who are clinically vulnerable were able to join us.

In October 2021, one hundred and eighty people of our church family met for the weekend at a Reading hotel. After many months of lockdown, it was a joy to be able to enjoy each other’s company, have fun together and be inspired by Bible teaching from Chris Short (a poignant time as shortly afterwards he was called home to be with his Lord).

November 2021 proved to be a busy month with events for all ages:

- an alternative to Halloween in the form of a Light Party attended by 100 children
- for the older age group, re-instatement of a relaxed and friendly time in CAMEO
- “Hunted”: a gripping event based around the Channel 4 TV programme, for those in the 20-30s age group
- a “Murder Mystery” evening, aimed especially at people who would not normally come to a church
- “A Taste of Christmas” evening to share delicious and inspiring Christmas recipes

In December 2021 the Government introduced “Plan B” measures. These required use of face masks in places of worship (although this did not apply to singing). On-line booking facilities were used to manage the numbers attending. Seating was arranged in a way so as to provide appropriate space for those attending. A full programme of activities went ahead over Christmas 2021; this was much appreciated.

The legal requirement to wear face coverings was lifted on 27 January 2022 but everyone was requested to take a lateral flow test before visiting so as to reduce the risk of COVID infection.

Many of our Church ministries highlighted above are activity-based, serving all age groups of the Church from pre-school children to those of senior age. They are all underpinned by the vital preaching and teaching programme provided in our Sunday services and the opportunities to come together in prayer.

Oakhall Church, Caterham

Charity Regd. 1156069

Supporting other churches

For some time, Oakhall Church has been developing a partnership with Sanderstead Evangelical Church (SEC). Recently we explored ways in which we could provide them with support as they grow and reach out to share the Good News of Jesus with people in their community. We have been prayerfully considering how those links might be strengthened. Initially these links were fostered through provision of regular preaching support. Then in December 2021 we were delighted to set aside one of our elders, Andy Mayo, and his wife Faye to spearhead the work there. It has been encouraging to see subsequent growth in that church. Our prayer is that SEC will be a thriving independent local church led ultimately by those from Sanderstead.

Serving the community

With the vaccination programme in full swing, and at the request of a local GP federation, arrangements were made for the Church building to be used as a community vaccination centre. This opened in December 2021 and 900 visitors attended in one peak day. The facility remained open until February 2022.

Our Church building remains a base for Caterham-on-the-Hill Food Bank fulfilling a valuable function for those in need within the community. This facility is likely to face an increased demand in the future, given the financial outlook.

Café 181 opens

Early in January 2022, our long-awaited Café 181 opened to the public. This soon attracted many new visitors to the church building, keen to enjoy fine coffee and refreshments. Over time, and with the expansion of the offer to include light lunches, a growing, regular clientele has been established. Café 181 seeks to be a haven for our community where individuals are valued and great tea and coffee are served.

Reaching out with the Good News of Jesus

Oakhall Church places a high emphasis on evangelism in the life of the church. We do this through the regular provision of courses such as “Christianity Explored”, “Discipleship Explored” and “Hope Explored” for those who wish to learn more about the Christian faith or be helped in their spiritual growth. Several such courses were run as well as a “More to Life” week when a number of special events were laid on in which speakers talked about what it means to follow Jesus. Two “Café style” events were also held.

Despite the pandemic and much economic uncertainty, we are thankful that giving to Oakhall Church has continued to meet our needs and provide financial and prayer support for Christian missionary outreach across the world. This includes relief and support aid in countries such as Thailand and to a Bible school in Serbia which equips leaders for Christian ministry in the Balkans. The Harvest Sunday financial offering was given to London City Mission and food was donated to Caterham Food Bank. Our Christmas Day 2021 offering was sent to help the relief work of Operation Mobilisation in Syria.

Oakhall Church, Caterham

Charity Regd. 1156069

Reflecting on the challenges of the past year

The pandemic has been characterized by frequent changes in Government guidelines which have affected places of worship as much as the wider community that we serve. These changes continued to inform successive iterations of our risk management processes. Our office team and our many volunteers worked unstintingly through these times, when regulations changed frequently, pastoral needs were great, and the challenge was to adapt flexibly and face up to new digital challenges. We are very grateful for their contributions. No staff were furloughed nor were any applications made for Government funding

The pandemic has continued to bring with it anxiety, mental and physical ill-health and sadness and loss to many. In this, we are no different from those in our communities who have been through similar experiences. We have grieved with those who have lost loved ones, and have sought to bring the comfort of God's love and heart of compassion to them. We reached out to those whose lives have been affected by the pandemic with the Good News of Jesus.

Plans for future periods

The Elders and Trustees give thanks for our experience of God's presence in the face of the challenges faced during another year. We continue to depend upon God and acknowledge His faithfulness to us.

Since the ending of pandemic-linked restrictions it is our desire to continue with our purpose as a Church: to reach out to our community with the Good News of Jesus, to build up the fellowship of believers in Him through partnership with us, and to send out disciples who will serve Jesus in the world. In recent months we have been greatly blessed by a number of newcomers who now attend Oakhall Church regularly. Our challenge is to welcome them and help them to assimilate, partnering with us in service. Key to our ability to do this is our structure of small groups (we have around thirteen of these) where there is the opportunity to meet for Bible study, prayer, fellowship and pastoral support.

Financial Review (£)

	Income	Net Income /(Expenditure)	Year end Reserves	Free Reserves
General Funds	320,680	195,139	695,102	177,683
Restricted Mission				
Outreach/Other	199,728	14,051	78,394	
Restricted Serbia Outreach	121,007	(3,646)	8,224	
Restricted New Building Fund	754	754	7,339,945	
Designated Reserves	0	(148)	224,852	
Total	642,169	206,150	8,346,517	

Oakhall Church, Caterham

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Income for General funds at £320,680, was £119,621 or 59% higher than last year, primarily due to a £80,000 legacy received and a £20,222 increase in donations and related gift aid tax refunds. In January 2022, Café 181 was opened at 181 Chaldon Road operating Monday to Saturday during the daytime. This contributed £10,927 to Income but with start-up costs showed a £8,960 loss in this first year. The aim is for ongoing operations to breakeven after the first year.

Rental income for the Francis Road property, and the use by Aurora of the church car park was £33,256, just £56 higher than last year. An external revaluation of the Francis Road property was completed in January 2022 showing a £90,000 increase in value vs the last external valuation of £370,000 in December 2018.

Income for restricted funds of £321,489 was 17% down on last year's £389,324 and was largely distributed to worldwide missions leaving the year-end reserves of £7,426,563 (which includes the new Church building) down from £7,434,790 the previous year.

Total Net Income of £206,150 was £144,570 higher than last year due primarily to the £90,000 revaluation of Francis Road, £80,000 legacy and a one-off income of £8,440 from use of the building as a vaccination centre, offset by increased running costs and ministry support expenses.

The Free Reserves of £177,683 have decreased versus last year's £199,561 giving 9.9 months cover of general expenses, which is within our target of 3-12 months cover. This is after having transferred £120,000 towards the 2nd Phase of the building project and £40,000 to the major maintenance designated reserve funds.

The largest grants made were for Serbia outreach £121,007 (last year £138,243). Many of these gifts came from outside the Church, designated for this specific use. Gifts were also made to a further 62 Christian organisations and full-time workers.

Principal funding sources

The principal funding sources are voluntary gifts made to the Church including legacies. These are supplemented by the rental of the old Francis Road church building which has been leased out to a group for ten years, using it to train children with special needs.

Reserves policy

The normal policy of the Trustees is to use incoming resources promptly to meet the administrative costs of the Charity, to distribute to the poor and needy, and to proclaim the Christian gospel. The reserves policy applies to unrestricted funds but excludes reserves related to the purchase of fixed assets or other long-term commitments.

For restricted or designated funds, reserves may need to be accumulated to finance large one-off capital projects such as the new Church building or other Church facilities. In this case, the reserves will relate directly to the planned project or programme. The general policy is to ensure funds are available prior to committing to normal ongoing expenses, but not to build up large reserves for them. A range of 3 - 12 months cover of unrestricted expenditure is considered a target free reserve level. Excluding investment assets and unrestricted receivables, the free reserves were 9.9 month's cover of unrestricted expenditure at 31 March 2022 which is considered reasonable.

Loans (for less than 10 years) may be utilized to finance capital projects, providing their repayment over the period of the loan may reasonably be expected. The policy on deposits of surplus funds is to ensure they are safe, comply with charity regulations and our own ethical standards, while providing a competitive interest rate and the availability to meet our needs.

Grant-making policy

Grants are made to various Christian organisations and individuals who are known by the Church to further the objectives of the Charity. The largest grants are made for outreach in Serbia, including the support of a Bible school in that country which is regularly visited to both encourage them and ensure the grants are used appropriately.

Other

There are no pension liabilities arising from obligations to a defined benefit pension scheme.

The Trustees believe there is no uncertainty about the ability of the Charity to continue as a going concern.

Structure, governance and management

Governing document and constitution

Oakhall Church, Caterham was registered with the Charity Commission as a Charitable Incorporated Organisation (CIO) with number 1156069 on 7 March 2014 with its own constitution and received all the property of the Charity of Robert Best in connection with Oakhall Mission (Reg. 252123) on 1 April 2014. These two charities were then merged on 2 May 2014 to form the current Oakhall Church, Caterham CIO.

Objects of the charity

The Charity operates as Oakhall Church whose main purpose is the advancement of the Christian faith, in accordance with the Statement of Faith, in such parts of the United Kingdom and the world as the charity trustees may from time to time decide.

Governing Bodies

The Charity and its endowment is administered and managed by Trustees.

Recruitment and Training of Trustees

New Trustees are recommended by existing Trustees and ratified by the congregation. The Trustees are all competent persons, with long experience in the day-to-day management of the Charity and how it is intended to function. The Charities Commission web site and its guidance to trustees in operating a charity is utilised to keep current and new trustees up to date. The Treasurer also attends the Stewardship quarterly webinars on financial matters.

Organisational structure

Decisions involving spiritual leadership of the Charity and its day-to-day management are delegated to the Elders of the church. Remuneration levels of paid team members are set by the Trustees with reference to comparable roles elsewhere.

Principal Risks and Uncertainties

The Trustees engage regularly in a process to identify the major risks facing the Charity. The highest risks concern the need to comply with an increasingly

complex legal environment, health and welfare conditions and to anticipate and respond to the opportunities and challenges of a growing church. Steps are being taken to either manage these risks or mitigate their likely impact.

Statement of Trustees Responsibilities

Charity law requires the Trustees to maintain proper accounting records and to prepare accounts in compliance with the current Statement of Recommended Practice (“SORP FRS 102”) for charities for each financial year.

In preparing those accounts the Trustees are required to:

1. Select suitable accounting policies and then apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the policies adopted are in accordance with applicable accounting standards, subject to any material departures disclosed and explained in the accounts, and ·
4. Prepare the accounts on a going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The Trustees confirm that the accounts are prepared in accordance with applicable accounting standards and follow the methods and principles in the Statement of Recommended Practice: Accounting by Charities FRS 102 and are in accordance with the Charities Act 2011. The income and assets of the trust are such that it requires a full audit.

Approved by the Trustees and signed on their behalf by:

Paul D. Bowker

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF OAKHALL CHURCH

Opinion

We have audited the financial statements of Oakhall Church, Caterham ('the charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our audit. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustee's annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the Trustees' Statement of Responsibilities on page 11, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures can detect irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- we identified the laws and regulations applicable to the charity and focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and the team remained alert to instances of noncompliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;

- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias;

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....
Roger Lugg & Co Chartered Accountants
Statutory Auditor
 12-14 High Street
 Caterham
 Surrey
 CR3 5UA

Roger Lugg & Co is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Oakhall Church, Caterham
(Charity Regd 1156069)

Statement of Financial Activities
For the Year Ended 31st March 2022

SOFA Details 2021/ 2022

	Notes	UNRESTRICTED FUNDS		DESIGNATED FUNDS		RESTRICTED FUNDS				TOTAL FUNDS	
		2022	2021	2022	2021	2022		2021		2022	2021
<u>Income</u>		Total	Total			Mission Outreach & Other	New Building	Serbian Outreach	Total	Total	
	2										
Donations	3	152,159.73	136,164		4,000	169,001.56	420.00	115,657.02	285,078.58	352,478	437,238.31
Legacies		80,000.00	0								80,000.00
Rental Income	4	33,256.32	33,200								33,256.32
Cafe 181 Income	18	10,927.20	0								10,927.20
Income Tax Recovered	3	30,651.96	26,426		1,000	30,726.25	105.00	5,350.00	36,181.25	36,257	66,833.21
Interest and Other Income		13,684.54	5,269				229.19	-	229.19	589	13,913.73
Total Income		320,679.75	201,059	-	5,000	199,727.81	754.19	121,007.02	321,489.02	389,324	642,168.77
<u>Expenditure</u>											
<u>Charitable Activities</u>											
Grants	5	125.00	0			185,676.57	-	124,653.00	310,329.57	371,527	310,454.57
Ministry Support	6	128,490.76	111,170								128,490.76
Running costs	7	48,777.20	33,301	148.00		-		-			48,925.20
Cafe 181 Expenses	18	19,257.51	0								19,257.51
Governance Costs	8	5,018.10	4,438								5,018.10
General Depreciation	9	13,872.24	13,366								13,872.24
Total Charitable activities		215,540.81	162,276	148.00	-	185,676.57	0.00	124,653.00	310,329.57	371,527	526,018.38
Revaluation of Investment Assets	10	90,000.00	0								90,000.00
Net Income/(Expenditure)		195,138.94	38,783	(148.00)	5,000	14,051.24	754.19	(3,645.98)	11,159.45	17,796	206,150.39
Transfers	11	(140,613.17)	(40,006)	160,000.00	60,000	(5,350.48)	(14,036.35)		(19,386.83)	(19,994.30)	0.00
Net Movement in Funds		54,525.77	(1,222)	159,852.00	65,000	8,700.76	(13,282.16)	(3,645.98)	(8,227.38)	(2,198)	206,150.39
<u>Reconciliation of Funds:</u>											
Total funds Brought Forward		640,576.31	641,799	65,000	-	69,692.97	7,353,226.75	11,870.35	7,434,790.07	7,436,988	8,140,366.38
Total funds carried forward	17	695,102.08	640,577	224,852.00	65,000	78,393.73	7,339,944.59	8,224.37	7,426,562.69	7,434,790	8,346,516.77

Oakhall Church, Caterham
(Charity Regd 1156069)

BALANCE SHEET
As at 31st March 2022

	<u>Notes</u>	<u>2022</u> £	<u>2021</u> £
TANGIBLE FIXED ASSETS	12	7,274,029.00	7,253,219
Investment Fixed Assets	10	460,000.00	370,000
Long term Debtors	4	3,009.23	4,853
CURRENT ASSETS			
Inventory	18	1,130.96	0
Current debtors & prepayments	13	47,633.07	64,977
Cash at bank and in hand	14	578,533.29	469,091
Total Current Assets		627,297.32	534,068
Creditors: amounts falling due within one year	15	10,309.48	8,241
Deferred Revenue	15	0.00	6,024
NET CURRENT ASSETS/(LIABILITIES)		616,987.84	519,803
Long term liabilities	16	7,509.30	7,508
	17	<u>£ 8,346,516.77</u>	<u>£ 8,140,366</u>
Restricted Funds			
Building Fund		7,339,944.59	7,353,227
Mission Outreach Funds		78,393.73	69,693
Serbian Outreach Fund		8,224.37	11,870
Total Restricted Funds		7,426,562.69	7,434,790
Unrestricted Funds			
General Church Funds		235,102.08	270,576
Revaluation Reserve		460,000.00	370,000
Designated funds		224,852.00	65,000
Total Charity Funds		<u>£ 8,346,516.77</u>	<u>£ 8,140,366</u>

The notes on pages 19 - 26 form part of these accounts.

The financial statements on pages 16-26 were approved and authorised for issue by the trustees
and signed on their behalf by Paul Bowker.

Signed :

Date :

OAKHALL CHURCH, CATERHAM
(Charity registered no. 1156069)

Statement of Cash Flows

For the Year Ended 31st March 2022

	2022 Total		2021 Total
	£		£
Cash flows from Operating Activities	111,619.82		138,316
Cash flows from Investing Activities			
Rents from Investment assets	33,256.32		33,200
Purchase of Property, Plant and Equipment	(37,278.48)		(5,958)
Net Cash Flows from Investing Activities	(4,022.16)		27,242
Cash Flows from Financing Activities			
Repayments of borrowings	0.00		0
Lease long term transactions	1,844.64		1,847
Net cash provided by financing Activity	1,844.64		1,847
Change in cash and cash equivalents in reporting period	109,442.30		167,405
Cash and cash equivalents at beginning of period	469,090.99		301,686
Cash and cash equivalents at end of period	578,533.29		469,091
Reconciliation check		0.00	0.00
	2022 Total All Funds		2021 Total All Funds
	£		£
Net Income/(Expenditure)	206,150.39		61,580
Adjustments for :			
Depreciation Charges	16,468.55		16,817
(Gains)/Losses on Investments	(90,000.00)		0
Rent from Investment assets	(33,256.32)		(33,200)
(Increase)/decrease in inventory	(1,130.96)		0
(Increase)/decrease in debtors/prepayments	17,343.52		93,214
Increase/(decrease) in creditors/def Revenue	(3,955.36)		(94)
Net cash provided by (used in) operating activities	111,619.82		138,316

**Oakhall Church, Caterham
(Charity Regd 1156069)**

NOTES TO THE ACCOUNTS

For the Year Ended 31st March 2022

1. Accounting Policies

The financial statements have been prepared under the historical cost convention with the exception of the revaluation of certain assets.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Oakhall Church constitutes a public benefit entity as defined by FRS 102.

The principal accounting policies are as follows:

A) Restricted funds are used for the purposes specified by the donor. The expenditure is made without deduction for Church running costs. Funds are allocated upon receipt and paid to the beneficiaries at regular intervals.

B) Designated funds are unrestricted funds that have been set aside by the trustees for a particular purpose

C) The principal Unrestricted funds accounting policies are :

1. **Revenue Recognition** : Income is recognised when an increase in future economic benefits related to an increase in assets or decrease in liabilities has arisen that can be measured reliably related to the period being reported on.

2. **Deferred Income** : This is income which is not recognised in the SOFA due to there being no entitlement to it at the balance sheet date. It is disclosed in the balance sheet as a liability.

3. **Pension Contributions** : Oakhall Church provides a Defined Pension Contribution scheme for its employees. Oakhall Church and its employees contribute to the retirement scheme operated by a separate legal entity to which the church has no liability to pay further contributions if the entity has insufficient assets to pay the employees for their service in the current or prior periods. No defined benefit Pension scheme is operated.

4. **Inventory** : Inventory is valued at cost.

Oakhall Church, Caterham
(Charity Regd 1156069)

5. Fixed assets for the use of Oakhall Church are subject to the Capitalisation policy (requiring a minimum item value of £500) and are carried at cost less accumulated depreciation and impairment losses.

6. Fixed Investment Assets : This is property held by Oakhall Church for investment purposes and not for the regular use by the church. It is valued at Fair Market value, and will be revalued where the change is material. The building in Francis Road, historically used by the church, was reclassified as investment property in November 2019 when it was leased out to a third party.

7. The depreciation policy is to use straight line depreciation of the historic cost of the asset less the current residual value over the useful life of the asset. For the building, we estimate the residual value to be equal to the initial cost of the building, hence the rate of depreciation is zero. There is no depreciation on construction in progress or land.

Depreciation rates are :

Audio-visual equipment	10 - 25% per year
Other Furnishings	5 - 25% per year

8. Support Costs : The policy is not to allocate any of the supporting administrative costs to the restricted funds activities including all the grants made.

9. Financial Instruments : A) Normal policy is to measure all transactions at cost
B) One exception is the index linked loan to J Mills which by agreement is related to the Land Registry Surrey Semi-detached house index. C) Foreign currency transactions are translated at market rates at inception.

Note : Some reported totals may not foot due to roundings.

**Oakhall Church, Caterham
(Charity Regd 1156069)**

2. A) Restricted Funds

Mission Outreach and Other : When gifts are received for named individuals, organisations or restricted church activity they are attributed to this fund as follows:

	<u>2022</u>			<u>2021</u>
	Income	Spending/ Transfers	Ending Balance	Ending Balance
Mission Outreach	189,535.34	179,668.11	55,839.25	45,972
Capital Spending Programme	0.00	5,350.48	0.00	5,350
Special Outreach Project	1,197.47	1,329.83	12,292.64	12,425
Discretionary Fund	2,545.00	3,377.30	5,113.17	5,945
Training fund -restricted	6,450.00	1,301.33	5,148.67	0
Total	199,727.81	191,027.05	78,393.73	69,693

Building Fund : This fund was to finance the construction and furnishing of the new church.

Serbian Outreach : This fund is primarily to support a Bible School and its graduates and supply humanitarian aid to those in need in Serbia and surrounding countries.

B) Designated Funds

	<u>2022</u>			<u>2021</u>
	Income	Spending/ Transfers	Ending Balance	Ending Balance
Training fund-designated	0	148.00	4,852.00	5,000
Reserve Transferred in				
Major Maintenance/Capital fund	0	(40,000.00)	100,000.00	60,000
Building fund Phase 2	0	(120,000.00)	120,000.00	0
Total	0	(159,852.00)	224,852.00	65,000

Oakhall Church, Caterham
(Charity Regd 1156069)

3 Income

An amount of £16,503 for recoverable Income tax not received by the year end, but relating to gift aid donations made during the year is included in income. This is detailed by fund in Note 13 for Current debtors. Gifts are received from people outside Oakhall Church and passed on to church supported beneficiaries without any deduction for administration costs. The amounts are included in the Mission Outreach fund.

	<u>2022</u>	<u>2021</u>
Legacies received	80,000.00	0
Aggregate income received from Trustees and connected persons	228,016.65	253,212

4 Rental Income/Operating Lease Commitments

The Francis Road facilities have been leased out for 10 years but with a break clause after 5 years

The initial five year period is at a £30,000 per year rent, with an agreed 3 month free rental while the refurbishment of the facilities was completed.

The cost of the 3 months free rental of £7,500, and the legal costs of setting up the lease agreement of £ 1,718.40 are being amortised over the minimum lease period of 60 months, so the net rental per month is £ 2,346.36 starting from the beginning of the lease on 18 November 2019.

The unamortised part of the lease of £4,852.91 is reported as

Current debtors	£1,843.68
Long term debtors	£3,009.23

A deposit of £7,500 was made on 18 November 2019 by the lessee and is held in an interest bearing segregated account with HSBC, valued at £7,509

15 spaces in the carpark at 181 Chaldon Road were also rented out for £5,100 in 2021-22 (prior year £5,044)

5 Grants Analysis

	Activity	Grant to Institutions	Grant to Individuals	<u>2022</u> Total Grants	<u>2021</u> Total Grants
<u>Restricted giving</u>					
Serbia Outreach	Bible school and individual missionaries support	67,583.23	57,069.77	124,653.00	141,106
Chrestos	Thailand Bible school, Orphanage activity	38,168.44		38,168.44	42,226
SIM - Ben Short- Ivory Coast	Christian Mission in the Ivory Coast	9,703.42		9,703.42	41,268
Ukraine Support via Serbia	Ukraine refugee support	8,832.99		8,832.99	0
Reach Across -Simon and Gemma Locke	Christian mission in Mali	6,438.33		6,438.33	7,193
In Memory of Christ Short	Gifts in memory of Chris Short to a French Church	5,770.31		5,770.31	0
Christian Institute	Promotion of the Christian religion in the UK	5,706.25		5,706.25	6,334
CVM -Christian Vision for Men	Christian Mission to Men	5,000.00		5,000.00	5,000
Good News for Everyone (was Gideons UK)	Introducing Jesus Christ and distributing scriptures	5,000.00		5,000.00	5,000
Open Doors	Serves Persecuted Christians around the world	5,000.00		5,000.00	5,000
CCSM - Bible for China	Chinese Church support	5,000.00		5,000.00	5,000
Barnabas Fund	Hope and aid for the persecuted church	5,000.00		5,000.00	5,000
London City Mission	Sharing with the people of London the love of Jesus Christ	4,335.00		4,335.00	4,400
OM Syria- Christmas offering	Christian Relief in the Middle East	4,320.42		4,320.42	7,072
Vesna Radeka-Nexus Church	Evangelical Church in Serbia	4,000.00		4,000.00	3,000
Discretionary Fund	Support for those in special need	-	3,577.30	3,577.30	11,105
Urban Saints - Corporate	Christian Mission to young people	3,000.00		3,000.00	5,000
Soteria Trust	Support education work in Nigeria	3,000.00		3,000.00	3,000
Care for the family	Strengthen and support family life	3,000.00		3,000.00	3,000
Subtotal		188,858.39	60,647.07	249,505.46	299,703
44 other gifts amounting to:		47,943.03	13,006.08	60,949.11	71,824
Total		236,801.42	73,653.15	310,454.57	371,527

**Oakhall Church, Caterham
(Charity Regd 1156069)**

6	Ministry Support and Cafe 181 salaries	<u>2022</u>	<u>2021</u>
	The Trust has 3 full time paid employees including the paid elder, youth worker and ministry assistant and 4 part-time workers including 3 working in Cafe 181 reported separately under cafe 181 expenses None of the employees have emoluments greater than £60,000.	128,490.76	111,170
	Gross Salaries	79,576.38	70,977
	Employer's National Insurance contributions (net after grant)	2,128.85	1,293
	Employer's Defined contribution Pension payments	3,978.86	3,549
	Accommodation costs for staff	27,935.50	21,073
	Total Ministry support staff costs (Excl Cafe 181)	113,619.59	96,892
	Speakers expenses	1,670.00	670
	Charitable activity administration costs	13,201.17	13,607
	The administration costs are related to the charitable activities and include 2 days per week of contracted administration services. In addition there are a large number of unpaid volunteers who help. The cafe 181 salaries are shown under cafe 181 expenses		
		<u>2022</u>	<u>2021</u>
	Cafe 181- Gross salaries	11,509.04	0
	Cafe 181- Employers Nat Insurance	482.83	0
	Cafe 181- Employer's defined contribution pension payments	517.19	0
7	Church Running Costs	<u>2022</u>	<u>2021</u>
	1 Insurance	4,559.18	4,352
	2 Gas, Electricity and water	14,664.80	9,431
	3 Cleaning	7,478.08	5,511
	4 Maintenance	7,943.81	5,166
	5 Printing and Publicity	1,971.73	967
	6 Various Sections	2,333.32	1,182
	7 Outreach, outreach materials, books	2,010.14	834
	8 Training	-	434
	9 Travel costs	92.70	32
	10 Sound system, Music and CDs	812.95	631
	11 Audio visual depreciation	2,459.33	3,450
	12 Pastoral Expenses	1,546.75	305
	13 Church refreshments	2,493.47	523
	14 Miscellaneous	410.94	482
	Total Running costs	48,777.20	33,301

Oakhall Church, Caterham
(Charity Regd 1156069)

8	Governance Costs	2022	2021		
	Governance Costs	£5,018.10	£4,438		
	Includes costs of audit, £4,400 (prior year £4,000), legal, bank charges and disclosure and barring service checks.				
	The Trustees do not receive any remuneration for their work as trustees, and have had no expenses paid to them.				
9	Depreciation	2022	2021		
	General depreciation	13,872.24	13,366		
	Audio depreciation (Included in running costs)	2,459.33	3,450		
	Cafe 181 Depreciation	136.98	-		
	Total	16,468.55	16,817		
10	Valuation of Investment Assets				
	The Francis Road property was purchased in 1894 and as a building used by the church to fulfil its objectives was held at cost (equivalent to nil) as per accounting requirements. Upon signing of a lease in November 2019 it was reclassified as an investment property and revalued to fair market value. The professional valuation of the property made by Rayners Commercial was £370,000 in November 2018 and updated to £460,000 in February 2022.	460,000.00	370,000.00		
11	Transfers	2022 Transfers			
		Unrestricted Funds	Designated	New Building	Restricted Cap Spending
	New Building Furnishings Depreciation	14,036.35		(14,036.35)	
	Designated Major maintenance fund	(40,000.00)	40,000.00		
	Capital spending fund Fixed Assets	5,350.48			(5,350.48)
	New Building fund	(120,000.00)	120,000.00		
	Total	(140,613.17)	160,000.00	(14,036.35)	(5,350.48)
12	Fixed Assets	2022			2021
		New Building	Other	Total	Total
	Gross Cost as at 1st April	7,102,794.13	187,418.04	7,290,212.17	7,284,254
	Additions	30,030.87	7,247.61	37,278.48	5,958
	Removals			0.00	0
	Total Gross Cost as at 31st March	7,132,825.00	194,665.65	7,327,490.65	7,290,212
	Depreciation as at 1st April	0.00	36,993.10	36,993.10	20,176
	Depreciation		16,468.55	16,468.55	16,817
	Depreciation retirements				
	Depreciation as at 31st March	0.00	53,461.65	53,461.65	36,993
	Net Fixed Assets at 31st March	7,132,825.00	141,204.00	7,274,029.00	7,253,219

Oakhall Church, Caterham
(Charity Regd 1156069)

13 Current Debtors and Prepayments

Current Debtors

Unrestricted Funds
Designated funds
Mission Outreach/Full Time Workers
Building Fund
Serbian Outreach

2022		
Income Tax		
Refund	Other	Total
11,394.71	28,310.58	39,705.29
		-
3,452.50	-	3,452.50
(170.00)	0.00	(170.00)
1,826.25	-	1,826.25
16,503.46	28,310.58	44,814.04

2021
Total
46,320
1,000
2,654
80
3,150
52,203

Prepayments

2,819.03

12,773

14 Cash at Bank and in hand.

Petty Cash
HSBC General Current account
HSBC Serbia Current account
HSBC Lease Deposit account
Metro Cafe 181 account
ICICI savings account
ICICI current account

2022

812.36
28,944.05
11,479.29
7,509.00
1,968.96
527,341.05
478.58
578,533.29

2021

277
23,113
8,442
7,508
0
428,748
1,004
469,091

15 Current Creditors and Deferred Revenue

Audit fees
Taxation and Social Security Costs
Other creditors
Creditors

2022		
<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>
	4,400.00	4,400.00
	1,695.16	1,695.16
	4,214.32	4,214.32
0	10,309.48	10,309.48

2021

Total
4,000
1,293
2,948
8,241

Deferred Revenue

0.00

0.00

6,024

16 Long Term Liabilities

Deposit on 10 year lease for Francis Road Building

2022

7,509.30

2021

7,508

17 Analysis of net assets between funds

Fund balances at 31 March 2022

Tangible fixed assets
Investment Fixed Assets
Long term debtors
Current assets
Creditors and deferred Revenue
Long term liabilities
Total

2022			
Unrestricted funds	Designated funds	Restricted funds	<u>Total</u>
11,885.15		7,262,143.85	7,274,029.00
460,000.00			460,000.00
3,009.23			3,009.23
238,026.48	224,852.00	164,418.84	627,297.32
(10,309.48)			(10,309.48)
(7,509.30)			(7,509.30)
695,102.08	224,852.00	7,426,562.69	8,346,516.77

Oakhall Church, Caterham
(Charity Regd 1156069)

17 Analysis of net assets between funds (Continued)

2021

	Unrestricted funds	Designated funds	Restricted funds	<u>Total</u>
Fund balances at 31 March 2021				
Tangible fixed assets	7,069.75		7,246,149.32	7,253,219.07
Investment Fixed Assets	370,000.00			370,000.00
Long term debtors	4,852.91			4,852.91
Current assets	280,426.83	65,000.00	188,640.75	534,067.58
Creditors and deferred Revenue	(14,264.84)			(14,264.84)
Long term liabilities	(7,508.34)			(7,508.34)
Total	640,576.31	65,000.00	7,434,790.07	8,140,366.38

18 Cafe 181

2022

Income	10,927.20
Expenditure	19,257.51
Surplus/(Deficit)	<u>(8,330.31)</u>
Inventory for Cafe 181	1,130.96

The Cafe 181 started up in January 2022 with 3 part-time employees and a number of volunteers. Financially, after the startup costs in the first year, it is forecast to breakeven on an ongoing basis.

19 Church Buildings

Handover of the new church building at 181 Chaldon Road, was completed in November 2018, after which there was a period to address any snagging issues completed in March 2022. The land and buildings have been capitalised at cost. The furnishings have been capitalised at cost and are depreciated over their expected life on a straight line basis.

The Francis Road property, previously used for church activities, was leased out to a third party in November 2019 and so is classified as an investment property. This was revalued in February 2022.

20 Related Party Transactions

There were unrestricted donations from related parties in 2021-22 of £24,198 (vs £22,402 in 2020-21)

There were restricted donations from related parties in 2021-22 of £203,819 (vs £230,810 in 2020-21)

There were no material expenses with related parties in 2021-22 or 2020-21.

OAKHALL CHURCH, CATERHAM

England & Wales - Charity number 1156069

Accounts

Oakhall Church, Caterham

Charity Regd. 1156069

OAKHALL CHURCH, CATERHAM

Charitable Incorporated Organisation

Known as Oakhall Church

Registered with the Charity Commissioners

No. 1156069

ANNUAL REPORT AND ACCOUNTS

YEAR ENDING 31 MARCH 2021

OAKHALL CHURCH CATERHAM

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Oakhall Church, Caterham

Charity Regd. 1156069

Administrative Details of the Charity, its Trustees and Advisers

Name of Charitable Incorporated Organisation

Oakhall Church, Caterham

Registered with the Charity Commissioners No. 1156069

Principal Address

Oakhall Church, 181 Chaldon Road, Caterham, Surrey, CR3 5PL

Trustees

C.R. Andrewartha

D.P. Downs

P.D. Bowker

I. W. Mayo

J.M. Hardy

P. C. F. Thompson

The Elders (below) assist the Trustees in the day-to-day management of the Charity:

C. R. Andrewartha

D.P. Downs

D. Hubbard (from February 2021)

D. W. Hughes (died Jan 2021)

A. Mayo

I. W. Mayo

J. K. Mills

G. Norman

P. Vellacott

Secretary to the Elders and Trustees:

P. Wolstenholme, 47 Pampisford Road, Purley, Surrey, CR8 2NJ

Oakhall Church, Caterham

Charity Regd. 1156069

Auditor

Roger Lugg & Co., 12-14 High Street, Caterham, Surrey, CR3 5UA

Solicitors

Lawson Lewis Blakers, 11 Hyde Gardens, Eastbourne, East Sussex BN21 4PP

Lewis and Dick, 443 Kingston Road, Ewell, Surrey, KT19 0DG

Bankers

HSBC PLC, 54 Woodcote Road, Wallington, Surrey, SM6 0NJ

ICICI Bank UK PLC, One Thomas More Square, London, E1W 1YN

Report of the Trustees

The Trustees present their report and financial statements for the year ended 31 March 2021. They confirm that they have complied with their duty given in section 17(5) of the 2011 Charities Act to have due regard to the guidance on public benefit published by the Charity Commission.

Objectives and Activities

Oakhall Church is a thriving church family based in Caterham, Surrey. Our ethos is that of a Gospel-minded church that is Bible-centered with a family-hearted nature. We express this practically through the provision of church services and a variety of activities across a spectrum of age groups, from crèche to an old people's group. Our report illustrates how we contribute towards meeting the needs of our local community and beyond.

Achievements and Performance

Our motto for the year 2020.... was:

"As for us, we cannot help speaking about what we have seen and heard" Acts 4:20

Our vision as a church remains that of reaching out, building up, and sending out. As in the past, we have provided many opportunities for people to meet together for Christian worship, Bible teaching, prayer and fellowship. However, soon into this year, it became clear that most of these opportunities would need to be digital in nature, rather than face-to-face. Our intention has continued to be that of reaching out to people of all ages to share the good news of Jesus, seeking to bring them into a personal and saving relationship with Him. Whilst the medium we have used is different, our Gospel motivation remains unchanged.

In common with other churches in England, our activities over this period have been determined by legal restrictions and Government guidelines intended to limit the spread of COVID-19. The necessity for social distancing, use of face coverings, hygiene measures, and the avoidance of singing in places of worship have all shaped the type of church ministries we have been able to provide and the way in which they have been done. We have needed to adapt to frequent changes in Government guidelines and regulations. We are so grateful to our office team and our many volunteers. They have worked unstintingly through these testing times, responding to where pastoral needs have been great, adapting flexibly and facing up to new digital challenges. We are very grateful for their contributions. No staff were furloughed nor were any applications made for Government funding.

From mid-March 2020, it was not possible to meet for public worship in our church building. However, arrangements were quickly made for pre-recorded and on-line services to be made available from 23 March on YouTube and Zoom.

Oakhall Church, Caterham

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The daily briefing from the Prime Minister provided an opportunity for an on-line daily talk entitled “Listen to the Prime Minister and Talk to the King”. This summarized the briefing, provided a Christian message, and ended with prayer for our Government and nation.

At the start of shutdown, our “Maple Room” was converted into an impromptu studio. From there, recordings of songs led by some of our office team were made available for use in our Sunday services.

Responding to the greater number of pastoral needs within our church family, a weekly bulletin was produced to highlight the needs of those needing prayer and practical support. Advice was provided on “Practical help in accessing Govt. funds”. Our church building became the base for Caterham on the Hill Food Bank fulfilling a valuable function for those in need within the community.

From 15 June 2020, Government rules were relaxed to permit private prayer in places of worship. The church building was opened during each day, compliant with Government guidelines, until end-July for prayer and reflection based on Bible verses and attractive visual elements to guide prayer.

From 4 July 2020, the Government permitted churches to be re-opened for public worship. A thorough process of risk assessment started in July 2020 and has been reviewed regularly throughout this period to inform the way in which church ministries should be run safely. Because of the high infection rate prevalent in the community, reinstatement of in-person services were delayed until we met for two outdoor morning services at Otford Manor in September 2020 and subsequently at 181 Chaldon Road from 27 September 2020. We continued until 18 October 2020, arranging two services each Sunday morning at 0930 and 1100, so as to enable as many people as possible to meet within the requisite social distancing regulations.

On 5 November 2020, places of worship were closed by the Government, with a small number of exceptions. This continued until 6 December 2020, when in-person services resumed.

This year’s Christmas experience was different. An advent walk billed “Now for some Good News” was arranged in the vicinity of the church neighbourhood. A variety of houses were decorated with Christmas themes and people were encouraged to use the app to connect with different Christmas carols. A Nativity Service, young people’s carol service and Carols by Candlelight were all arranged (although it was not possible to enjoy our customary Christmas choir).

Early January 2021 marked the beginning of a new national lockdown but this time places of worship remained open. On 10 January 2021, in the face of a rapid rise in the infection rate, the church elders decided to close the building for in-person Sunday worship and revert to a wholly on-line presence. This situation continued until the end of this reporting period, in March 2021.

Throughout this year we have aimed to maintain as many as possible of our usual activities in an on-line format:

- Youth work- from end-June
- Holiday Bible Club- at end-July
- A CAP (Christians Against Poverty) course in the summer
- A safeguarding seminar for those involved in ministries amongst children and young people
- A Light Party in October-to provide a Christian alternative to Halloween for children and their parents
- Christmas pudding preparation time for women with a short message on Jesus
- Two “virtual” Café events featuring the life stories of individuals, providing opportunities to hear about Jesus Christ in a relaxed setting.
- Christianity Explored sessions to explore the personal implications of being a Christian and to help in growing spiritually
- Around 13 small groups have been meeting regularly on-line for Bible study, prayer, fellowship and pastoral support
- A “Bacon, Butties and Bible” Saturday morning series, providing men with opportunities to get together and read the Bible together
- A number of devotional series were provided on-line

In this way, we have continued with a wide range of activities to serve all age groups of the Church from pre-school children to those of senior age. Together these complement the vital preaching and teaching programme provided in our Sunday services and the opportunities we have to come together in prayer.

Despite the pandemic, we are thankful that giving to Oakhall Church has continued to meet our needs. We have also been able to provide financial and prayer support for Christian missionary outreach across the world. This includes relief and support aid in countries such as Thailand and to a Bible school in Serbia which equips leaders for Christian ministry in the Balkans. The Harvest Sunday offering was split between our local Food Bank for any food given, the work of London City Mission, Reach Across outreach to Yemen and the work of Their Voice, a Caterham charity providing care for those suffering from human trafficking and modern slavery. Our Christmas Day 2020 offering was again sent to help the relief work of Operation Mobilisation in Syria.

The year was marked with sadness and joys within our leadership. After many years of faithful service, one of our much-loved and long-standing elders, David Hughes, was called into the Lord’s presence in January 2021. We had the joy of welcoming Charis Larner and Daniel Hubbard to the key roles of children’s worker and elder respectively during this year.

Sadly, the pandemic has brought with it anxiety, mental and physical ill-health and sadness and loss to many. In this, we are no different from those in our communities who

have been through similar experiences. We have grieved with those who have lost loved ones, seeking to bring the comfort of God's love and heart of compassion to them. We have sought to reach out to those whose lives have been affected by the pandemic with the Good News of Jesus.

Throughout what has been a testing year, and in anticipation of our 2021 motto for the year, we have been able to say with confidence:

'Yet this I call to mind and therefore I have hope: Because of the Lord's great love we are not consumed, for his compassions never fail. They are new every morning; great is your faithfulness. I say to myself, "The Lord is my portion; therefore I will wait for him." The Lord is good to those whose hope is in him, to the one who seeks him'
Lamentations 3: 21-24

Plans for future periods

The Elders and Trustees give thanks for our experience of God's presence in the face of the unprecedented situation we have faced over the past year. We continue to depend upon God and acknowledge His faithfulness through another year.

As we look ahead we shall continue to explore opportunities to resume more normal church activities within Government guidelines. Whilst some of our plans have inevitably been placed on hold, we are continuing discussions with another local church to help support their future growth and gospel witness. In recent months, we have provided regular preaching support on Sundays and we hope to be able to expand our partnership by the provision of additional leadership support.

Financial Review (£)

	Income	Net Income /(Expenditure)	Year End Reserves	Free Reserves
General Funds	201,059	38,783	640,576	199,561
Designated Capital Reserve			60,000	
Serbia Outreach	138,243	(2,862)	11,870	
New Building Fund	2,124	2,124	7,353,227	
Mission Outreach and Other	248,957	18,535	69,693	

Income for General funds at £201,059, was just 2% lower than last year, with the lower cash donations being offset by a full 12 months of rental income of £33,200 vs 4 months of rent at £10,776 last year. Excluding last year's £370,000 revaluation of the Francis Road investment property, the net income of £38,783 was £11,828 higher than last year primarily due to lower running costs with lower levels of activity due to the Covid pandemic lockdown. Income for restricted funds of £389,324 was 40% up on last year's £277,509 and was largely distributed to worldwide missions leaving the year end reserves of £7,434,790 (which includes the new church building) down from £7,436,988 the previous year. The Free reserves of £199,561 have increased versus last year's £126,942 giving 14.8 months cover of general expenses, even after having transferred £60,000 to a designated reserve fund for major capital/maintenance expenditure.

The largest grants made were for Serbia outreach £141,106 (last year £142,133). Many of these gifts came from outside the church, designated for this specific use. Gifts were also made to a further 48 Christian organisations and full-time workers.

The Covid-19 pandemic has prevented the church meeting in the physical building leading to the loss of weekly cash gifts to the church. As a church we have gone on-line with many of our services and meetings so reaching new members of our community and others living further away, including other countries. We thank God for these new opportunities.

Principal funding sources

The principal funding sources are voluntary gifts made to the church. These are supplemented by the rental of the old Francis Road church building which has been leased out to a group for 10 years, using it to train special needs children.

Reserves policy

The normal policy of the Trustees is to use incoming resources promptly to meet the administrative costs of the Charity, to distribute to the poor and needy, and to proclaim the Christian gospel. The reserves policy applies to unrestricted funds but excludes reserves related to the purchase of fixed assets or other long- term commitments.

For restricted or designated funds, reserves may need to be accumulated to finance large one-off capital projects such as the new church building or other church facilities. In this case the reserves will relate directly to the planned project or programme.

The general policy is to ensure funds are available prior to committing to normal ongoing expenses, but not to build up large reserves for them. A range of 3 - 12 months cover of unrestricted expenditure is considered a target free reserve level. Excluding unrestricted receivables, the free reserves were 14.8 month's cover of unrestricted expenditure as at 31 March 2021 which is considered reasonable in the context of the uncertainty related to the pandemic and plans for a second phase of the new building.

Oakhall Church, Caterham

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Loans (for less than 10 years) may be utilized to finance capital projects, providing their repayment over the period of the loan may reasonably be expected.

The policy on deposits of surplus funds is to ensure they are safe, comply with charity regulations and our own ethical standards, while providing a competitive interest rate and the availability to meet our needs.

Grant-making policy

Grants are made to various Christian organisations and individuals who are known by the church to further the objectives of the Charity. The largest grants are made for outreach in Serbia, including the support of a Bible school in that country which is regularly visited to both encourage them and ensure the grants are used appropriately.

Other

There are no pension liabilities arising from obligations to a defined benefit pension scheme.

The Trustees believe there is no uncertainty about the ability of the Charity to continue as a going concern.

Structure, governance and management

Governing document and constitution

Oakhall Church, Caterham was registered with the Charity Commission as a Charitable Incorporated Organisation (CIO) with number 1156069 on 7th March 2014 with its own constitution and received all the property of the Charity of Robert Best in connection with Oakhall Mission (Reg. 252123) on 1st April 2014. These two charities were then merged on 2nd May 2014 to form the current Oakhall Church, Caterham CIO.

Objects of the charity

The Charity operates as Oakhall Church whose main purpose is the advancement of the Christian faith, in accordance with the Statement of Faith, in such parts of the United Kingdom and the world as the charity trustees may from time to time decide.

Governing Bodies

The Charity and its endowment is administered and managed by Trustees.

Recruitment and Training of Trustees

New Trustees are recommended by existing Trustees and ratified by the congregation. The Trustees are all competent persons, with long experience in the day-to-day management of the Charity and how it is intended to function. The Charities Commission web site and its guidance to trustees in operating a charity is utilised to keep current and new trustees up to date. The Treasurer also attends the Stewardship quarterly webinars on financial matters.

Organisational structure

Decisions involving spiritual leadership of the Charity and its day-to-day management are delegated to the Elders of the church. Remuneration levels of paid team members are set by the Trustees with reference to comparable roles elsewhere.

Principal Risks and Uncertainties

The Trustees engage regularly in a process to identify the major risks facing the Charity. The highest risks concern the need to comply with an increasingly complex legal environment and to anticipate and respond to the opportunities and challenges of a growing church. Steps are being taken to either manage these risks or mitigate their likely impact.

Statement of Trustees Responsibilities

Charity law requires the Trustees to maintain proper accounting records and to prepare accounts in compliance with the current Statement of Recommended Practice (“SORP FRS 102”) for charities for each financial year. In preparing those accounts the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the policies adopted are in accordance with applicable accounting standards, subject to any material departures disclosed and explained in the accounts, and
- Prepare the accounts on a going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Oakhall Church, Caterham

Charity Regd. 1156069

The Trustees confirm that the accounts are prepared in accordance with applicable accounting standards and follow the methods and principles in the Statement of Recommended Practice: Accounting by Charities FRS 102 and are in accordance with the Charities Act 2011. The income and assets of the trust are such that it requires a full audit.

Approved by the Trustees and signed on their behalf by:

Paul D. Bowker

Date:

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF OAKHALL CHURCH

Opinion

We have audited the financial statements of Oakhall Church, Caterham ('the charity') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our audit. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustee's annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the Trustees' Statement of Responsibilities on page 11, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures can detect irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- we identified the laws and regulations applicable to the charity and focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and the team remained alert to instances of noncompliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;

- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias;

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....
Roger Lugg & Co Chartered Accountants
Statutory Auditor
 12-14 High Street
 Caterham
 Surrey
 CR3 5UA

Roger Lugg & Co is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Oakhall Church, Caterham
(Charity Regd 1156069)

Statement of Financial Activities
For the Year Ended 31st March 2021

SOFA Details 2020/ 2021

SOFA Details 2020/ 2021		UNRESTRICTED FUNDS		DESIGNATED	RESTRICTED FUNDS					TOTAL FUNDS	
		2021	2020	FUNDS 2021	2021			2020	2021	2020	
	Notes	Total	Total		Mission Outreach & Other	New Building	Serbian Outreach	Total	Total		
	2										
Donations and Legacies	3	136,163.84	162,474	4,000.00	219,793.89	1,261.39	131,423.08	352,478.36	250,291	492,642.20	
Rental Income	4	33,200.32	10,776							33,200.32	
Income Tax Recovered	3	26,426.13	28,552	1,000.00	29,162.75	273.75	6,820.00	36,256.50	26,503	63,682.63	
Interest and Other Income		5,268.60	2,416			588.77	-	588.77	715	5,857.37	
Total Income		201,058.89	204,217	5,000.00	248,956.64	2,123.91	138,243.08	389,323.63	277,509	595,382.52	
Expenditure											
Charitable Activities											
Grants	5	-	500		230,421.71	-	141,105.55	371,527.26	265,285	371,527.26	
Ministry Support	6	111,169.66	108,040							111,169.66	
Running costs	7	33,301.26	51,676		-		-			33,301.26	
Governance Costs	8	4,438.34	5,702							4,438.34	
General Depreciation	9	13,366.35	11,345							13,366.35	
Total Charitable activities		162,275.61	177,262	0	230,421.71	0.00	141,105.55	371,527.26	265,285	533,802.87	
Revaluation of Investment Assets	10	0.00	370,000							0.00	
Net Income/(Expenditure)		38,783.28	396,955	5,000.00	18,534.93	2,123.91	(2,862.47)	17,796.37	12,224	61,579.65	
Transfers	11	(40,005.70)	15,819	60,000.00	(5,957.95)	(14,036.35)		(19,994.30)	(15,819)	0.00	
Net Movement in Funds		(1,222.42)	412,774	65,000.00	12,576.98	(11,912.44)	(2,862.47)	(2,197.93)	(3,595)	61,579.65	
Reconciliation of Funds :											
Total funds Brought Forward		641,798.73	229,025	-	57,115.99	7,365,139.19	14,732.82	7,436,988.00	7,440,583	8,078,786.73	
Total funds carried forward	17	640,576.31	641,799	65,000.00	69,692.97	7,353,226.75	11,870.35	7,434,790.07	7,436,988	8,140,366.38	

**Oakhall Church, Caterham
(Charity Regd 1156069)**

**BALANCE SHEET
As at 31st March 2021**

	<u>Notes</u>	<u>2021</u> £	<u>2020</u> £
TANGIBLE FIXED ASSETS	12	7,253,219.07	7,264,078
Investment Fixed Assets	10	370,000.00	370,000
Long term Debtors	4	4,852.91	6,697
CURRENT ASSETS			
Current debtors & prepayments	13	64,976.59	158,190
Cash at bank and in hand	14	469,090.99	301,686
Total Current Assets		<u>534,067.58</u>	<u>459,876</u>
Creditors: amounts falling due within one year	15	8,241.17	8,485
Deferred Revenue	15	6,023.67	5,873
NET CURRENT ASSETS/(LIABILITIES)		<u>519,802.74</u>	<u>445,517</u>
Long term liabilities	16	7,508.34	7,505
	17	<u>£ 8,140,366.38</u>	<u>£ 8,078,787</u>
Restricted Funds			
Building Fund		7,353,226.75	7,365,139
Mission Outreach Funds		69,692.97	57,116
Serbian Outreach Fund		<u>11,870.35</u>	<u>14,733</u>
Total Restricted Funds		<u>7,434,790.07</u>	<u>7,436,988</u>
Unrestricted Funds			
General Church Funds		270,576.31	314,573
Revaluation Reserve		370,000.00	370,000
Designated funds		65,000.00	0
Total Charity Funds		<u>£ 8,140,366.38</u>	<u>£ 8,078,787</u>

The notes on pages 19 - 26 form part of these accounts.

The financial statements on pages 16-26 were approved and authorised for issue by the trustees and signed on their behalf by Paul Bowker.

Signed :

Date :

OAKHALL CHURCH, CATERHAM
(Charity registered no. 1156069)

Statement of Cash Flows

For the Year Ended 31st March 2021

	2021 Total		2020 Total
	£		£
Cash flows from Operating Activities	138,316.41		77,395
Cash flows from Investing Activities			
Rents from Investment assets	33,200.32		10,776
Purchase of Property, Plant and Equipment	(5,957.95)		(45,756)
Net Cash Flows from Investing Activities	27,242.37		(34,980)
Cash Flows from Financing Activities			
Repayments of borrowings	0.00		0
Lease long term transactions	1,846.71		809
Net cash provided by financing Activity	1,846.71		809
Change in cash and cash equivalents in reporting period	167,405.49		43,224
Cash and cash equivalents at beginning of period	301,685.50		258,461
Cash and cash equivalents at end of period	469,090.99		301,686
Reconciliation check		0.00	(0.00)

	2021 Total All Funds		2020 Total All Funds
	£		£
Net Income/(Expenditure)	61,579.65		409,179
Adjustments for :			
Depreciation Charges	16,816.84		14,851
(Gains)/Losses on Investments	0.00		(370,000)
Rent from Investment assets	(33,200.32)		(10,776)
(Increase)/decrease in debtors/prepayments	93,213.78		26,505
Increase/(decrease) in creditors/def Revenue	(93.54)		7,637
Net cash provided by (used in) operating activities	138,316.41		77,395

**Oakhall Church, Caterham
(Charity Regd 1156069)**

NOTES TO THE ACCOUNTS

For the Year Ended 31st March 2021

1. Accounting Policies

The financial statements have been prepared under the historical cost convention with the exception of the revaluation of certain assets.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Oakhall Church constitutes a public benefit entity as defined by FRS 102.

The principal accounting policies are as follows:

A) Restricted funds are used for the purposes specified by the donor. The expenditure is made without deduction for Church running costs. Funds are allocated upon receipt and paid to the beneficiaries at regular intervals.

B) Designated funds are unrestricted funds that have been set aside by the trustees for a particular purpose

C) The principal Unrestricted funds accounting policies are :

1. Revenue Recognition : Income is recognised when an increase in future economic benefits related to an increase in assets or decrease in liabilities has arisen that can be measured reliably related to the period being reported on.
2. Deferred Income : This is income which is not recognised in the SOFA due to there being no entitlement to it at the balance sheet date. It is disclosed in the balance sheet as a liability.
3. Pension Contributions : Oakhall Church provides a Defined Pension Contribution scheme for its employees. Oakhall Church and its employees contribute to the retirement scheme operated by a separate legal entity to which the church has no liability to pay further contributions if the entity has insufficient assets to pay the employees for their service in the current or prior periods. No defined benefit Pension scheme is operated.

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4. Fixed assets for the use of Oakhall Church are subject to the Capitalisation policy (requiring a minimum item value of £500) and are carried at cost less accumulated depreciation and impairment losses.

5. Fixed Investment Assets : This is property held by Oakhall Church for investment purposes and not for the regular use by the church. It is valued at Fair Market value, and will be revalued where the change is material. The building in Francis Road, historically used by the church, was reclassified as investment property in November 2019 when it was leased out to a third party.

6. The depreciation policy is to use straight line depreciation of the historic cost of the asset less the current residual value over the useful life of the asset. For the building, we estimate the residual value to be equal to the initial cost of the building, hence the rate of depreciation is zero. There is no depreciation on construction in progress or land.

Depreciation rates are :

Audio-visual equipment	10 - 25% per year
Other Furnishings	5 - 25% per year

7. Support Costs : The policy is not to allocate any of the supporting administrative costs to the restricted funds activities including all the grants made.

8. Financial Instruments : A) Normal policy is to measure all transactions at cost
B) One exception is the index linked loan to J Mills which by agreement is related to the Land Registry Surrey Semi-detached house index. C) Foreign currency transactions are translated at market rates at inception.

Note : Some reported totals may not foot due to roundings.

**Oakhall Church, Caterham
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2. A) Restricted Funds

Mission Outreach and Other : When gifts are received for named individuals, organisations or restricted church activity they are attributed to this fund as follows:

	<u>2021</u>			<u>2020</u>
	Income	Spending/ Transfers	Ending Balance	Ending Balance
Mission Outreach	236,756.77	219,316.76	45,972.02	28,532.01
Capital Spending Programme	0.00	5,957.95	5,350.48	11,308.43
Special Outreach Project	0.00	0.00	12,425.00	12,425.00
Discretionary Fund	12,199.87	11,104.95	5,945.47	4,850.55
Total	<u>248,956.64</u>	<u>236,379.66</u>	<u>69,692.97</u>	<u>57,115.99</u>

Building Fund : This fund was to finance the construction and furnishing of the new church. Handover of the new building was completed in November 2018, after which there is an estimated 36 month period to address any snagging issues.

Serbian Outreach : This fund is primarily to support a Bible School and its graduates and supply humanitarian aid to those in need in Serbia and surrounding countries.

B) Designated Funds

	<u>2021</u>			<u>2020</u>
	Income	Spending/ Transfers	Ending Balance	Ending Balance
Training fund	5,000.00	0.00	5,000.00	0.00
<u>Reserve Transferred in</u> Major Maintenance/Capital fund		60,000.00	60,000.00	0.00

Oakhall Church, Caterham
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3 Income

An amount of £xxxx for recoverable Income tax not received by the year end, but relating to gift aid donations made during the year is included in income. This is detailed by fund in Note 13 for Current debtors. Gifts are received from people outside Oakhall Church and passed on to church supported beneficiaries without any deduction for administration costs. The amounts are included in the Mission Outreach fund.

No legacies were received in 2020-21 or 2019-20.

	<u>2021</u>	<u>2020</u>
Aggregate income received from Trustees and connected persons	253,211.83	135,268

4 Rental Income/Operating Lease Commitments

The Francis Road facilities have been leased out for 10 years but with a break clause after 5 years

The initial five year period is at a £30,000 per year rent, with an agreed 3 month free rental while the refurbishment of the facilities was completed.

The cost of the 3 months free rental of £7,500, and the legal costs of setting up the lease agreement of £ 1,718.40 are being amortised over the minimum lease period of 60 months, so the net rental per month is £ 2,346.36 starting from the beginning of the lease on 18 November 2019.

The unamortised part of the lease of £6,696.59 is reported as

Current debtors	£1,843.68
Long term debtors	£4,852.91

A deposit of £7,500 was made on 18 November 2019 by the lessee and is held in an interest bearing segregated account with HSBC, valued at £7,508

15 spaces in the carpark at 181 Chaldon Road were also rented out for £5,044 in 2020-21 (prior year £ 420)

5 Grants Analysis

				<u>2021</u>	<u>2020</u>
		Activity	Grant to	Grant to	
			Institutions	Individuals	Total Grants
					Total Grants
<u>Restricted giving</u>					
	Serbia Outreach	Bible school and individual missionaries support	82,117.86	58,987.69	141,105.55
	Chrestos	Thailand Bible school, Orphanage activity	42,225.63		42,225.63
	SIM - Ben Short- Ivory Coast	Christian Misssion in the Ivory Coast	41,267.50		41,267.50
	Emmanuel Church Bookshop Bethlehem	Christian Bookshop and Outreach in Bethlehem	15,741.60		15,741.60
	D. Malcolm -Turkey worker	Turkey Christian work		9,000.00	9,000.00
	Reach Across -Simon and Gemma Locke	Christian mission in Mali	7,193.44		7,193.44
	OM - Middle East	Christian relief in the Middle East	7,071.87		7,071.87
	Christian Institute	Promoting Christianity through legislation/education	6,334.38		6,334.38
	Barnabas Fund -Syria	Hope and aid for the persecuted church	5,000.00		5,000.00
	CSSM - Bible for China	Chinese Church support	5,000.00		5,000.00
	CVM -Christian Vision for Men	Christian Mission to Men	5,000.00		5,000.00
	Good News for Everyone (was Gideons UK)	Introducing Jesus Christ and distributing scriptures	5,000.00		5,000.00
	Open Doors	Serves Persecuted Christians around the world	5,000.00		5,000.00
	Urban Saints - Corporate	Christian Mission to young people	5,000.00		5,000.00
	Subtotal		231,952.28	67,987.69	299,939.97
	35 other gifts amounting to:		50,829.78	20,757.51	71,587.29
	Total		282,782.06	88,745.20	371,527.26

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6 Ministry Support	<u>2021</u>	<u>2020</u>
The Trust has 4 full time paid employees including the paid elder, family worker, youth worker and ministry assistant	111,169.66	108,040
None of the employees have emoluments greater than £60,000.		
Gross Salaries	70,976.85	68,276
Employer's National Insurance contributions (net after grant)	1,293.19	1,291
Employer's Defined contribution Pension payments	3,548.72	3,282
Direct accommodation costs for staff	<u>21,073.48</u>	<u>20,983</u>
Total staff costs	96,892.24	93,833
Speakers expenses	670.00	1,160
Charitable activity administration costs	13,607.42	13,047
The administration costs are related to the charitable activities and include 2 days per week of contracted administration services. In addition there are a large number of unpaid volunteers who help.		
7 Church Running Costs	<u>2021</u>	<u>2020</u>
1 Insurance	4,351.55	5,943
2 Gas, Electricity and water	9,431.04	14,510
3 Cleaning	5,511.38	8,030
4 Maintenance	5,166.27	4,514
5 Printing and Publicity	966.60	4,929
6 Various Sections	1,182.22	1,722
7 Outreach, outreach materials, books	833.66	863
8 Training	433.90	1,794
9 Travel costs	32.40	384
10 Sound system, Music and CDs	631.24	728
11 Audio visual depreciation	3,450.49	3,506
12 Pastoral Expenses	305.39	583
13 Church refreshments	522.68	3,773
14 Miscellaneous	<u>482.44</u>	<u>397</u>
Total Running costs	33,301.26	51,676

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8 Governance Costs	2021	2020		
Governance Costs	<u>£4,438.34</u>	<u>£5,702</u>		
Includes costs of audit, £4,000 (prior year £4,000), legal, bank charges and disclosure and barring service checks. The Trustees do not receive any remuneration for their work as trustees, and have had no expenses paid to them.				
9 Depreciation	2021	2020		
General depreciation	13,366.35	11,345		
Audio depreciation (Included in running costs)	<u>3,450.49</u>	<u>3,506</u>		
Total	<u>16,816.84</u>	<u>14,851</u>		
10 Valuation of Investment Assets				
The Francis Road property was purchased in 1894 and as a building used by the church to fulfil its objectives was held at cost (equivalent to nil) as per accounting requirements. Upon signing of a lease in November 2019 it was reclassified as an investment property and revalued to fair market value. The professional valuation of the property for £370,000 was made in November 2018 by Rayners Commercial.	370,000.00	370,000.00		
11 Transfers	2021 Transfers			
	<u>Unrestricted Funds</u>	<u>Designated</u>	<u>New Building</u>	<u>Restricted Cap Spending</u>
New Building Furnishings Depreciation	14,036.35		(14,036.35)	
Designated Major maintenance fund	(60,000.00)	60,000.00		
Capital spending fund Fixed Assets	5,957.95			(5,957.95)
12 Fixed Assets	2021			2020
	<u>New Building</u>	<u>Other</u>	<u>Total</u>	<u>Total</u>
Gross Cost as at 1st April	7,102,794.13	181,460.09	7,284,254.22	7,238,498
Additions	0.00	5,957.95	5,957.95	45,756
Removals			0.00	0
Total Gross Cost as at 31st March	<u>7,102,794.13</u>	<u>187,418.04</u>	<u>7,290,212.17</u>	<u>7,284,254</u>
Depreciation as at 1st April	0.00	20,176.26	20,176.26	5,326
Depreciation		16,816.84	16,816.84	14,851
Depreciation retirements				
Depreciation as at 31st March	<u>0.00</u>	<u>36,993.10</u>	<u>36,993.10</u>	<u>20,176</u>
Net Fixed Assets at 31st March	<u>7,102,794.13</u>	<u>150,424.94</u>	<u>7,253,219.07</u>	<u>7,264,078</u>

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13 Current Debtors and Prepayments		2021			2020
Current Debtors					
		Income Tax			
		Refund	Other	Total	
	Unrestricted Funds	8,340.38	37,979.23	46,319.61	121,531
	Designated funds	1,000.00		1,000.00	0
	Mission Outreach/Full Time Workers	2,653.75	-	2,653.75	4,495
	Building Fund	80.00	-	80.00	16,917
	Serbian Outreach	3,150.00	-	3,150.00	2,511
		14,224.13	37,979.23	52,203.36	145,454
Prepayments for Church weekend/insurance				12,773.23	12,736
14 Cash at Bank and in hand.		2021			2020
	Petty Cash	276.77			428
	HSBC General Current account	23,112.70			17,489
	HSBC Serbia Current account	8,441.63			10,664
	HSBC Lease Deposit account	7,508.28			7,504
	ICICI savings account	428,748.03			264,596
	ICICI current account	1,003.58			1,004
		469,090.99			301,686
15 Current Creditors and Deferred Revenue		2021			2020
		Restricted	Unrestricted	Total	Total
	Audit fees		4,000.00	4,000.00	4,000
	Taxation and Social Security Costs		1,293.08	1,293.08	1,168
	Other creditors		2,948.09	2,948.09	3,318
	Creditors	0	8,241.17	8,241.17	8,485
	Deferred Revenue		6,023.67	6,023.67	5,873
	This relates to deposits made to the church for a church weekend away planned for later in 2021				
16 Long Term Liabilities		2021			2020
	Deposit on 10 year lease for Francis Road Building	7,508.34			7,505
17 Analysis of net assets between funds		2021			
		Unrestricted funds	Designated funds	Restricted funds	Total
	Fund balances at 31 March 2021				
	Tangible fixed assets	7,069.75		7,246,149.32	7,253,219.07
	Investment Fixed Assets	370,000.00			370,000.00
	Long term debtors	4,852.91			4,852.91
	Current assets	280,426.83	65,000.00	188,640.75	534,067.58
	Creditors and deferred Revenue	(14,264.84)			(14,264.84)
	Long term liabilities	(7,508.34)			(7,508.34)
	Total	640,576.31	65,000.00	7,434,790.07	8,140,366.38

**Oakhall Church, Caterham
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17 Analysis of net assets between funds (Continued)

	2020			
	Unrestricted funds	Designated funds	Restricted funds	<u>Total</u>
Fund balances at 31 March 2020				
Tangible fixed assets	3,892.29		7,260,185.67	7,264,077.96
Investment Fixed Assets	370,000.00			370,000.00
Long term debtors	6,696.59		-	6,696.59
Current assets	283,073.54		176,802.33	459,875.87
Creditors and deferred Revenue	(14,358.38)			(14,358.38)
Long term liabilities	(7,505.31)			(7,505.31)
Total	<u>641,798.73</u>	<u>0.00</u>	<u>7,436,988.00</u>	<u>8,078,786.73</u>

18 Church Buildings

Handover of the new church building at 181 Chaldon Road, was completed in November 2018, after which there is a period to address any snagging issues of about 36 months. The land and buildings have been capitalised at cost. The furnishings have been capitalised at cost and are depreciated over their expected life on a straight line basis. There is a contingent spending liability with Westridge of £56,570.60 dependent on satisfactory completion of various snagging issues. This will be capitalised when and if agreed.

The Francis Road property, previously used for church activities, was leased out to a third party in November 2019 and so is classified as an investment property.

19 Related Party Transactions

There were unrestricted donations from related parties in 2020-21 of £22,401.58 (vs £17,011 in 2019-20)
 There were restricted donations from related parties in 2020-21 of £230,810.25 (vs £118,257 in 2019-20)
 There were no material expenses with related parties in 2020-21 or 2019-20.