

Warrington Town in the Community Ltd

Charity No. 1156068

Company No. 07151083

Trustees' Report and Unaudited Accounts

31 July 2024

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 July 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 07151083

Charity No. 1156068

Registered Office

5 Waterfront Drive
Warrington
WA4 1GH

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

T.T. Macormac

K. Read (Resigned 6 February 2025)

R.A. Sutton

Accountants

Xeinadin North Limited
Ground Floor Building C
Concentric
Warrington Road
Warrington
WA3 6WX

OBJECTIVES AND ACTIVITIES

The trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit. We have referred to this guidance when reviewing our aims and objectives and in planning our future activities.

The objects and principal activities of the charity are:

1) The promotion of community participation in healthy recreation in particular by the provision of facilities for the playing of football.

2) To act as a resource for young people up to the age of 25 living in Warrington, Cheshire East, St Helens and the surrounding area by providing advice and assistance and organising programmes of physical, educational and other activities as a means of: -advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals; -advancing education; -relieving unemployment; -providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth ,age ,infirmity or disability ,poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

ACHIEVEMENTS AND PERFORMANCE

The year saw the planned start of sports provision for the under 18's and Under 21's which was a great success with inclusion numbers being high and having the desired effect of health and wellbeing within the local area. A further project involving women and girls started towards the end of the year but early indications showed positive numbers and good publicity for the charity in the area. We look forward to strengthening these projects in the forthcoming year along with revisiting our original projects for over 50's.

FINANCIAL REVIEW

During the year ended 31 July 2024 the charity made a surplus of £8,515 (2023: £4,844 deficit). At 31 July 2024 the charity had reserves of £42,153 (2023: £33,638).

The charity is dependant upon the continued support of Warrington Town Football Club Limited.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity appoint and recruit new trustees based on the expertise that they can offer.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

T.T. Macormac
Trustee
30 April 2025

Independent Examiner's Report to the trustees of Warrington Town in the Community Ltd

I report to the charity trustees on my examination of the financial statements of Warrington Town in the Community Ltd for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Xeinadin North Limited
Ground Floor Building C
Concentric
Warrington Road
Warrington
WA3 6WX
30 April 2025

Warrington Town in the Community Ltd
Statement of Financial Activities
for the year ended 31 July 2024

		Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes			
Income and endowments from:				
Donations and legacies	4	12,159	12,159	2,376
Charitable activities	5	16,661	16,661	17,396
Other trading activities	6	7,346	7,346	-
Total		36,166	36,166	19,772
Expenditure on:				
Other	7	27,651	27,651	24,616
Total		27,651	27,651	24,616
Net gains on investments		-	-	-
Net income/(expenditure)	8	8,515	8,515	(4,844)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		8,515	8,515	(4,844)
Other gains and losses				
Net movement in funds		8,515	8,515	(4,844)
Reconciliation of funds:				
Total funds brought forward		33,638	33,638	38,482
Total funds carried forward		42,153	42,153	33,638

Warrington Town in the Community Ltd
Summary Income and Expenditure Account
for the year ended 31 July 2024

	2024 £	2023 £
Income	36,166	19,772
Gross income for the year	<u>36,166</u>	<u>19,772</u>
Expenditure	27,188	24,124
Depreciation and charges for impairment of fixed assets	463	492
Total expenditure for the year	<u>27,651</u>	<u>24,616</u>
Net income/(expenditure) before tax for the year	8,515	(4,844)
Net income /(expenditure)for the year	<u><u>8,515</u></u>	<u><u>(4,844)</u></u>

Warrington Town in the Community Ltd

Balance Sheet

at 31 July 2024

Company No. 07151083	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	10	575	1,038
		<u>575</u>	<u>1,038</u>
Current assets			
Cash at bank and in hand		48,659	40,070
		<u>48,659</u>	<u>40,070</u>
Creditors: Amount falling due within one year	11	(7,081)	(7,470)
Net current assets		<u>41,578</u>	<u>32,600</u>
Total assets less current liabilities		<u>42,153</u>	<u>33,638</u>
Net assets excluding pension asset or liability		<u>42,153</u>	<u>33,638</u>
Total net assets		<u><u>42,153</u></u>	<u><u>33,638</u></u>
The funds of the charity			
Restricted funds	12		
Unrestricted funds	12		
General funds		42,153	33,638
		<u>42,153</u>	<u>33,638</u>
Reserves	12		
Total funds		<u><u>42,153</u></u>	<u><u>33,638</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 July 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 30 April 2025

And signed on its behalf by:

T.T. Macormac

Trustee

30 April 2025

Warrington Town in the Community Ltd

Statement of Cash flows

for the year ended 31 July 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	8,515	(4,844)
Adjustments for:		
Depreciation of property, plant and equipment	463	492
Decrease in trade and other payables	(389)	-
Net cash provided by/(used in) operating activities	<u>8,589</u>	<u>(4,352)</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	8,589	(4,352)
Cash and cash equivalents at the beginning of the year	40,070	43,882
Cash and cash equivalents at the end of the year	<u>48,659</u>	<u>39,530</u>
Components of cash and cash equivalents		
Cash and bank balances	48,659	40,070
	<u>48,659</u>	<u>40,070</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	10% straight line
Motor vehicles	25% reducing balance
Fixtures and fittings	25% straight line

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	2,376	2,376
Charitable activities	17,396	17,396
Total	<u>19,772</u>	<u>19,772</u>
Expenditure on:		
Other	24,616	24,616
Total	<u>24,616</u>	<u>24,616</u>
Net income	<u>(4,844)</u>	<u>(4,844)</u>
Net income before other gains/(losses)	(4,844)	(4,844)
Other gains and losses:		
Net movement in funds	<u>(4,844)</u>	<u>(4,844)</u>
Reconciliation of funds:		
Total funds brought forward	38,482	38,482
Total funds carried forward	<u><u>33,638</u></u>	<u><u>33,638</u></u>

4 Income from donations and legacies

	Unrestricted	Total 2024	Total 2023
	£	£	£
Donations	12,159	12,159	2,376
	<u>12,159</u>	<u>12,159</u>	<u>2,376</u>

5 Income from charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Facility Hire	16,661	16,661	17,396
	<u>16,661</u>	<u>16,661</u>	<u>17,396</u>

6 Income from other trading activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
	7,346	7,346	-
	<u>7,346</u>	<u>7,346</u>	<u>-</u>

7 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Employee costs	7,058	7,058	10,588
Motor and travel costs	1,400	1,400	3,835
Premises costs	5,149	5,149	2,160
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	463	463	492
General administrative costs	5,863	5,863	2,271
Legal and professional costs	7,718	7,718	5,270
	<u>27,651</u>	<u>27,651</u>	<u>24,616</u>

8 Net income/(expenditure) before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	463	492

9 Staff costs

	2024	2023
Salaries and wages	6,974	10,461
Pension costs	84	127
	<u>7,058</u>	<u>10,588</u>

The charity's support costs and governance cost in the year amounted to £3,111 (2023 - £2,660) and relate to the Independent Examiner's fee.

The average monthly number of full time equivalent employees during the year was as follows:

2024	2023
Number	Number
1	1
<u>1</u>	<u>1</u>

10 Tangible fixed assets

	Land and buildings	Motor vehicles	Fixtures and fittings	Total
	£	£	£	£
Cost or revaluation				
At 1 August 2023	75,493	3,000	1,500	79,993
At 31 July 2024	<u>75,493</u>	<u>3,000</u>	<u>1,500</u>	<u>79,993</u>
Depreciation and impairment				
At 1 August 2023	75,493	2,650	812	78,955
Depreciation charge for the year	-	88	375	463
At 31 July 2024	<u>75,493</u>	<u>2,738</u>	<u>1,187</u>	<u>79,418</u>
Net book values				
At 31 July 2024	-	262	313	575
At 31 July 2023	-	350	688	1,038

11 Creditors:
amounts falling due within one year

	2024	2023
	£	£
Other creditors	4,932	5,520
Accruals	2,149	1,950
	<u>7,081</u>	<u>7,470</u>

12 Movement in funds

	At 1 August 2023	Incoming resources (including other gains/losses)	Resources expended	At 31 July 2024
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	33,638	36,166	(27,651)	42,153
Total funds	<u>33,638</u>	<u>36,166</u>	<u>(27,651)</u>	<u>42,153</u>

13 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	575	575
Net current assets	41,578	41,578
	<u>42,153</u>	<u>42,153</u>

14 Reconciliation of net debt

	At 1 August 2023 £	Cash flows £	At 31 July 2024 £
Cash and cash equivalents	40,070	8,589	48,659
	<u>40,070</u>	<u>8,589</u>	<u>48,659</u>
Net debt	<u>40,070</u>	<u>8,589</u>	<u>48,659</u>

15 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2024 Land and buildings £	2024 Other £	2023 Land and buildings £	2023 Other £
Operating leases with expiry date:				

Pension commitments

	2024 £	2023 £
The pension cost charge to the company amounted to:	<u>84</u>	<u>127</u>

Warrington Town in the Community Ltd
Detailed Statement of Financial Activities
for the year ended 31 July 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies			
Donations	12,159	12,159	2,376
	<u>12,159</u>	<u>12,159</u>	<u>2,376</u>
Charitable activities			
Facility Hire	16,661	16,661	17,396
	<u>16,661</u>	<u>16,661</u>	<u>17,396</u>
Other trading activities			
	7,346	7,346	-
	<u>7,346</u>	<u>7,346</u>	<u>-</u>
Total income and endowments	36,166	36,166	19,772
Expenditure on:			
Employee costs			
Salaries/wages	6,974	6,974	10,461
Pension costs	84	84	127
	<u>7,058</u>	<u>7,058</u>	<u>10,588</u>
Motor and travel costs			
Travel and subsistence	1,400	1,400	3,835
	<u>1,400</u>	<u>1,400</u>	<u>3,835</u>
Premises costs			
Rent	-	-	1,320
Premises insurances	3,860	3,860	-
Premises repairs and maintenance	1,289	1,289	840
	<u>5,149</u>	<u>5,149</u>	<u>2,160</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Motor vehicles	88	88	117
Depreciation of Fixtures and fittings	375	375	375
Bank charges	60	60	60
Equipment expensed	4,913	4,913	1,731
Software, IT support and related costs	-	-	480
Sundry expenses	890	890	-
	<u>6,326</u>	<u>6,326</u>	<u>2,763</u>
Legal and professional costs			
Accountancy and bookkeeping	3,111	3,111	2,660

Warrington Town in the Community Ltd
Detailed Statement of Financial Activities

Other legal and professional costs	4,607	4,607	2,610
	<u>7,718</u>	<u>7,718</u>	<u>5,270</u>
Total of expenditure of other costs	<u>27,651</u>	<u>27,651</u>	<u>24,616</u>
Total expenditure	27,651	27,651	24,616
Net gains on investments	-	-	-
	<u>8,515</u>	<u>8,515</u>	<u>(4,844)</u>
Net income/(expenditure)			
Net income/(expenditure) before other gains/(losses)	<u>8,515</u>	<u>8,515</u>	<u>(4,844)</u>
Other Gains	-	-	-
	<u>8,515</u>	<u>8,515</u>	<u>(4,844)</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	33,638	33,638	38,482
Total funds carried forward	<u>42,153</u>	<u>42,153</u>	<u>33,638</u>