

Warrington Town in the Community Ltd

Charity No. 1156068

Company No. 07151083

Trustees' Report and Unaudited Accounts

31 July 2022

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 July 2022.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 07151083

Charity No. 1156068

Registered Office

5 Waterfront Drive  
Warrington  
WA4 1GH

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

T.T. Macormac

K. Read

R.A. Sutton

Accountants

STYLES & CO JFC LIMITED  
473 Warrington Rd  
Culcheth  
Warrington  
Cheshire  
WA3 5QU

#### OBJECTIVES AND ACTIVITIES

The trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit. We have referred to this guidance when reviewing our aims and objectives and in planning our future activities.

The objects and principal activities of the charity are:

1) The promotion of community participation in healthy recreation in particular by the provision of facilities for the playing of football.

2) To act as a resource for young people up to the age of 25 living in Warrington, Cheshire East, St Helens and the surrounding area by providing advice and assistance and organising programmes of physical, educational and other activities as a means of: -advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals; -advancing education; -relieving unemployment; -providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth ,age ,infirmity or disability ,poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

#### ACHIEVEMENTS AND PERFORMANCE

Post Covid 19 the start up of operations was a long and difficult period as people of all ages were wary of joining any form of project or mixing with other persons. Once we overcame this hurdle our planned project for over 50's came to fruition and sees numbers growing by the week. The future plan is to expand this project and gain more participants with additional sessions.

We have in the planning stage a partnership with Cheshire Police to host their youth diversion projects which will see 16-24yr olds rehabilitate within the community in line with our charitable outcomes.

We also have a development phase for 16-18yr olds focusing on health, wellbeing and sporting participation scheduled to start later this year.

#### FINANCIAL REVIEW

During the year ended 31 July 2022 the charity made a surplus of £12,486 (2021: £23,578). At 31 July 2022 the charity had reserves of £38,482 (2021: £25,996).

The charity is dependant upon the continued support of Warrington Town Football Club Limited.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity appoint and recruit new trustees based on the expertise that they can offer.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

T.T. Macormac  
Trustee  
28 April 2023

*Toby Macormac*  
signed on 28/04/2023, 10:59:01 BST

Independent Examiner's Report to the trustees of Warrington Town in the Community Ltd

I report to the charity trustees on my examination of the financial statements of Warrington Town in the Community Ltd for the year ended 31 July 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

James Bruce

F.C.C.A

STYLES & CO JFC LIMITED

473 Warrington Rd

Culcheth

Warrington

Cheshire

WA3 5QU

28 April 2023

Warrington Town in the Community Ltd  
Statement of Financial Activities  
for the year ended 31 July 2022

		Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Notes			
Income and endowments from:				
Donations and legacies	4	10,652	10,652	21,231
Charitable activities	5	17,880	17,880	12,858
Other	6	594	594	4,185
Total		29,126	29,126	38,274
Expenditure on:				
Charitable activities	7	16,640	16,640	14,696
Total		16,640	16,640	14,696
Net gains on investments		-	-	-
Net income	8	12,486	12,486	23,578
Transfers between funds		-	-	-
Net income before other gains/(losses)		12,486	12,486	23,578
Other gains and losses				
Net movement in funds		12,486	12,486	23,578
Reconciliation of funds:				
Total funds brought forward		25,996	25,996	2,418
Total funds carried forward		38,482	38,482	25,996

Warrington Town in the Community Ltd  
Summary Income and Expenditure Account  
for the year ended 31 July 2022

	2022 £	2021 £
Income	29,126	38,274
Gross income for the year	<u>29,126</u>	<u>38,274</u>
Expenditure	16,109	14,425
Depreciation and charges for impairment of fixed assets	531	271
Total expenditure for the year	<u>16,640</u>	<u>14,696</u>
Net income before tax for the year	12,486	23,578
Net income for the year	<u><u>12,486</u></u>	<u><u>23,578</u></u>

Warrington Town in the Community Ltd

Balance Sheet

at 31 July 2022

Company No. 07151083	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	10	1,529	2,060
		<u>1,529</u>	<u>2,060</u>
Current assets			
Cash at bank and in hand		43,882	30,865
		<u>43,882</u>	<u>30,865</u>
Creditors: Amount falling due within one year	11	(6,929)	(6,929)
Net current assets		<u>36,953</u>	<u>23,936</u>
Total assets less current liabilities		<u>38,482</u>	<u>25,996</u>
Net assets excluding pension asset or liability		<u>38,482</u>	<u>25,996</u>
Total net assets		<u><u>38,482</u></u>	<u><u>25,996</u></u>
The funds of the charity			
Restricted funds	12		
Unrestricted funds	12		
General funds		38,482	25,996
		<u>38,482</u>	<u>25,996</u>
Reserves	12		
Total funds		<u><u>38,482</u></u>	<u><u>25,996</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 July 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 28 April 2023

And signed on its behalf by:

T.T. Macormac  
Trustee  
28 April 2023

*Toby Macormac*

signed on 28/04/2023, 10:59:01 BST



Warrington Town in the Community Ltd

Statement of Cash flows

for the year ended 31 July 2022

	2022 £	2021 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	12,486	23,578
Adjustments for:		
Depreciation of property, plant and equipment	531	271
Dividends, interest and rents from investments	-	-
Decrease in trade and other payables	-	(1)
Net cash provided by operating activities	<u>13,017</u>	<u>23,848</u>
Net cash used in investing activities	<u>-</u>	<u>(1,500)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	13,017	22,348
Cash and cash equivalents at the beginning of the year	30,865	8,517
Cash and cash equivalents at the end of the year	<u>43,882</u>	<u>30,865</u>
Components of cash and cash equivalents		
Cash and bank balances	43,882	30,865
	<u>43,882</u>	<u>30,865</u>

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	10% straight line
Motor vehicles	25% reducing balance
Fixtures and fittings	25% straight line

#### Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

#### Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Research and development

Expenditure on research and development is written off in the year in which it is incurred.

#### Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

#### Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

#### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## 2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

## 3 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Income and endowments from:		
Donations and legacies	21,231	21,231
Charitable activities	12,858	12,858
Other	4,185	4,185
Total	<u>38,274</u>	<u>38,274</u>
Expenditure on:		
Charitable activities	14,696	14,696
Total	<u>14,696</u>	<u>14,696</u>
Net income	<u>23,578</u>	<u>23,578</u>
Net income before other gains/(losses)	23,578	23,578
Other gains and losses:		
Net movement in funds	<u>23,578</u>	<u>23,578</u>
Reconciliation of funds:		
Total funds brought forward	2,418	2,418
Total funds carried forward	<u><u>25,996</u></u>	<u><u>25,996</u></u>

## 4 Income from donations and legacies

	Unrestricted £	Total 2022 £	Total 2021 £
Donations	10,652	10,652	21,231
	<u>10,652</u>	<u>10,652</u>	<u>21,231</u>

5 Income from charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
Facility Hire	17,880	17,880	10,533
Grants	-	-	2,325
	<u>17,880</u>	<u>17,880</u>	<u>12,858</u>

6 Other income

	Unrestricted	Total 2022	Total 2021
	£	£	£
CJRS income	594	594	4,185
	<u>594</u>	<u>594</u>	<u>4,185</u>

7 Expenditure on charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
Employee costs	10,588	10,588	10,588
Motor and travel costs	150	150	-
Premises costs	894	894	1,206
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	531	531	271
General administrative costs	1,535	1,535	651
Legal and professional costs	2,942	2,942	1,980
	<u>16,640</u>	<u>16,640</u>	<u>14,696</u>

8 Net income before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	531	271

9 Staff costs

	2022	2021
Salaries and wages	10,461	10,461
Pension costs	127	127
	<u>10,588</u>	<u>10,588</u>

The charity's support costs and governance cost in the year amounted to £1,942 (£1,980) and relate to the Independent Examiner's fee.

The average monthly number of full time equivalent employees during the year was as follows:

	2022	2021
	Number	Number
	1	1
	<u>1</u>	<u>1</u>

10 Tangible fixed assets

	Land and buildings	Motor vehicles	Fixtures and fittings	Total
	£	£	£	£
Cost or revaluation				
At 1 August 2021	75,493	3,000	1,500	79,993
At 31 July 2022	<u>75,493</u>	<u>3,000</u>	<u>1,500</u>	<u>79,993</u>
Depreciation and impairment				
At 1 August 2021	75,493	2,377	63	77,933
Depreciation charge for the year	-	156	375	531
At 31 July 2022	<u>75,493</u>	<u>2,533</u>	<u>438</u>	<u>78,464</u>
Net book values				
At 31 July 2022	<u>-</u>	<u>467</u>	<u>1,062</u>	<u>1,529</u>
At 31 July 2021	<u>-</u>	<u>623</u>	<u>1,437</u>	<u>2,060</u>

11 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Other creditors	5,520	5,520
Accruals	1,409	1,409
	<u>6,929</u>	<u>6,929</u>

12 Movement in funds

	At 1 August 2021	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 July 2022 £
Restricted funds:				
Unrestricted funds:				
General funds	25,996	29,126	(16,640)	38,482
Total funds	<u>25,996</u>	<u>29,126</u>	<u>(16,640)</u>	<u>38,482</u>

13 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	1,529	1,529
Net current assets	36,953	36,953
	<u>38,482</u>	<u>38,482</u>

14 Reconciliation of net debt

	At 1 August 2021 £	Cash flows £	At 31 July 2022 £
Cash and cash equivalents	30,865	13,017	43,882
	<u>30,865</u>	<u>13,017</u>	<u>43,882</u>
Net debt	<u>30,865</u>	<u>13,017</u>	<u>43,882</u>

15 Commitments

*Operating lease commitments*

Annual commitments under non-cancellable operating leases are as follows:

	2022 Land and buildings £	2022 Other £	2021 Land and buildings £	2021 Other £
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Operating leases with expiry date:

*Pension commitments*

	2022 £	2021 £
The pension cost charge to the company amounted to:	<u>127</u>	<u>-</u>



16 Related party disclosures

		2022	2021
		£	£
<i>Transactions with related parties</i>			
<i>Name of related party</i>	Warrington Town Football Club Limited		
<i>Description of relationship between the parties</i>	A company with mutual directors		
	During the year ended 31st July 2022		
	Warrington Town in the Community Ltd		
<i>Description of transaction and general amounts involved</i>	received a donation of £5,000 (2021:£20,000) from Warrington Town Football Club Limited		
<i>Amount due from/(to) the related party</i>		(5,520)	(5,520)
<i>Controlling party</i>			

The trustees believe that there is no one controlling party.

Warrington Town in the Community Ltd  
Detailed Statement of Financial Activities  
for the year ended 31 July 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies			
Donations	10,652	10,652	21,231
	<u>10,652</u>	<u>10,652</u>	<u>21,231</u>
Charitable activities			
Facility Hire	17,880	17,880	10,533
Grants	-	-	2,325
	<u>17,880</u>	<u>17,880</u>	<u>12,858</u>
Other			
CJRS income	594	594	4,185
	<u>594</u>	<u>594</u>	<u>4,185</u>
Total income and endowments	29,126	29,126	38,274
Expenditure on:			
Employee costs			
Salaries/wages	10,461	10,461	10,461
Pension costs	127	127	127
	<u>10,588</u>	<u>10,588</u>	<u>10,588</u>
Motor and travel costs			
Travel and subsistence	150	150	-
	<u>150</u>	<u>150</u>	<u>-</u>
Premises costs			
Rent	894	894	-
Premises repairs and maintenance	-	-	1,206
	<u>894</u>	<u>894</u>	<u>1,206</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Motor vehicles	156	156	208
Depreciation of Fixtures and fittings	375	375	63
Bank charges	35	35	26
Donations	1,500	1,500	-
Sundry expenses	-	-	625
	<u>2,066</u>	<u>2,066</u>	<u>922</u>
Legal and professional costs			
Accountancy and bookkeeping	1,942	1,942	1,980
Other legal and professional costs	1,000	1,000	-
	<u>2,942</u>	<u>2,942</u>	<u>1,980</u>

Warrington Town in the Community Ltd  
Detailed Statement of Financial Activities

Total of expenditure of other costs	16,640	16,640	14,696
Total expenditure	16,640	16,640	14,696
Net gains on investments	-	-	-
Net income	12,486	12,486	23,578
Net income before other gains/(losses)	12,486	12,486	23,578
Other Gains	-	-	-
Net movement in funds	12,486	12,486	23,578
Reconciliation of funds:			
Total funds brought forward	25,996	25,996	2,418
Total funds carried forward	38,482	38,482	25,996

# Signatures' technical details

## Signatures

toby@warringtontownfc.co.uk

28/04/2023, 10:59:01 BST

Fingerprint

fb21a8fd4a955ef07e9197609173566f2776aa3c

## Event log

10.50.10.169	28/04/2023, 09:32:04 BST Signing request created.
System	28/04/2023, 09:32:07 BST Notification sent to toby@warringtontownfc.co.uk.
System	28/04/2023, 10:58:29 BST Signing page opened by signee toby@warringtontownfc.co.uk.
System	28/04/2023, 10:59:01 BST Signee toby@warringtontownfc.co.uk signed document.
System	28/04/2023, 10:59:01 BST Signing process completed.

## Summary

Envelope's ID:	9hl4on03
Document's hash:	58celbf1d1b11a9b103365867d2aedf1005199e4f515741243561f7ed2e3c6a8
Final stamp:	28/04/2023, 10:59:03 BST

Warrington Town in the Community Ltd  
Charity No. 1156668  
Company No. 07151083  
Trustees' Report and Unaudited Accounts  
31 July 2022

Verification QR Code

