

InterTalent Louder Foundation Ltd

England & Wales · Charity number 1156067

Details

Other names ROAR LOUDER FOUNDATION

Status Registered

Legal form Charitable company

Company number 08506081

Registered 2014-03-07

Register [View on the Charity Commission register](#)

Contact

Address Intertalnet
33 Great Pulteney Street
Soho
London
W1F 9NP

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Activities

Objects: TO ACT AS A RESOURCE FOR YOUNG PEOPLE UP TO THE AGE 25 BY PROVIDING ADVICE AND ASSISTANCE AND ORGANISING PROGRAMS OF PHYSICAL, EDUCATIONAL AND OTHER ACTIVITIES AS A MEANS OF:(A) ADVANCING IN LIFE AND HELPING YOUNG PEOPLE BY DEVELOPING THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS INDEPENDENT, MATURE AND RESPONSIBLE INDIVIDUALS; (B) ADVANCING EDUCATION; (C) RELIEVING UNEMPLOYMENT; (D) PROVIDING RECREATIONAL AND LEISURE TIME ACTIVITY IN THE INTERESTS OF SOCIAL WELFARE FOR PEOPLE LIVING IN THE AREA OF BENEFIT WHO HAVE NEED BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES WITH A VIEW TO IMPROVING THE CONDITIONS OF LIFE OF SUCH PERSONS.

Activities: PROVIDING FINANCIAL SUPPORT AND MENTORING TO HELP YOUNG PEOPLE BETWEEN THE AGES OF 16 AND 25 IN ACHIEVING THEIR DREAMS AND AMBITIONS

Classification

- **How:** Makes Grants To Individuals, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£19,106	£19,125	-	-
2024-06-30	£22,690	£22,716	-	-
2023-06-30	£15,069	£17,425	-	-
2022-06-30	£40,200	£39,019	-	-
2021-04-30	£0	£0	-	-

Trustees

Name	Role	Appointed
PROFESSOR JONATHAN SHALIT	Chair	2013-12-17
MARK IVOR DAVIES		2013-12-17

InterTalent Louder Foundation Ltd

England & Wales - Charity number 1156067

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Period 1 May 2021 to 30 June 2022
for
INTERTALENT LOUDER FOUNDATION LTD
(A COMPANY LIMITED BY GUARANTEE)

J.D. Bregman & Co Limited
First Floor
Spitalfields House
Stirling Way
Borehamwood
Hertfordshire
WD6 2FX

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for the Period 1 May 2021 to 30 June 2022**

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INTERTALENT LOUDER FOUNDATION LTD

**Reference and Administrative Details
for the Period 1 May 2021 to 30 June 2022**

TRUSTEES	MI Davies Professor J S Shalit OBE
REGISTERED OFFICE	33 Great Pulteney Street London W1F 9NP
REGISTERED COMPANY NUMBER	08506081 (England and Wales)
REGISTERED CHARITY NUMBER	1156067
INDEPENDENT EXAMINER	J.D. Bregman & Co Limited First Floor Spitalfields House Stirling Way Borehamwood Hertfordshire WD6 2FX
BANKERS	HSBC Bank PLC 69 Pall Mall London SW1Y 5EY

INTERTALENT LOUDER FOUNDATION LTD

Report of the Trustees for the Period 1 May 2021 to 30 June 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 May 2021 to 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

INTERTALENT LOUDER FOUNDATION LTD, A COMPANY LIMITED BY GUARENTEE, INCORPORATED ON 26 April 2013, AND REGISTERED AS A CHARITY ON 07 March 2014. The governing document is the company's Memorandum and Articles of Association dated 12 February 2018.

The trustees determine the general policy of the charity and are responsible for its day to day running. They meet regularly to assess the payments of grants

Achievements and performance

During the year the foundation received donations of £40,200 and made grants to individuals /institutions of £39,019, net incoming resources for the year amounted to £1,151. The trustees expect the Trust to continue to make grants in a similar way going forward, subject to the level of donation income received.

Financial review

At the year end, the charity's unrestricted reserves amounted to £1,501.

Grant making policy

Grants are made to individuals and institutions which accord with the objectives of charity.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objectives was to provide financial support and mentoring to help young people between the ages of 16 and 25 in achieving their dreams and ambitions by the advancement of education, in particular technical and vocational training, and other charitable purposes which are consistent with the objects stated above as the trustees shall in their absolute discretion determine.

Significant activities

There were no significant activities in the year.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the Company did not make any charitable donation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 29 March 2023 and signed on its behalf by:

Professor J S Shalit OBE - Trustee

INTERTALENT LOUDER FOUNDATION LTD

Statement of Trustees' Responsibilities for the Period 1 May 2021 to 30 June 2022

The trustees (who are also the directors of INTERTALENT LOUDER FOUNDATION LTD for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner's Report to the Trustees of
INTERTALENT LOUDER FOUNDATION LTD**

Independent examiner's report to the trustees of INTERTALENT LOUDER FOUNDATION LTD ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 1 May 2021 to 30 June 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jonathan Bregman
BSc FCA FCCA
J.D. Bregman & Co Limited
First Floor
Spitalfields House
Stirling Way
Borehamwood
Hertfordshire
WD6 2FX

29 March 2023

INTERTALENT LOUDER FOUNDATION LTD

Statement of Financial Activities
for the Period 1 May 2021 to 30 June 2022

	Notes	Unrestricted fund £	Restricted fund £	Period 1.5.21 to 30.6.22 Total funds £	Year Ended 30.4.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		40,200	-	40,200	-
EXPENDITURE ON					
Raising funds	2	30	-	30	-
Charitable activities					
Grants payable		39,019	-	39,019	-
Total		39,049	-	39,049	-
NET INCOME		1,151	-	1,151	-
RECONCILIATION OF FUNDS					
Total funds brought forward		350	-	350	350
TOTAL FUNDS CARRIED FORWARD		1,501	-	1,501	350

The notes form part of these financial statements

INTERTALENT LOUDER FOUNDATION LTD

**Balance Sheet
30 June 2022**

	Notes	Unrestricted fund £	Restricted fund £	30.6.22 Total funds £	30.4.21 Total funds £
CURRENT ASSETS					
Cash at bank		3,501	-	3,501	2,350
CREDITORS					
Amounts falling due within one year	6	(2,000)	-	(2,000)	(2,000)
		<u>1,501</u>	<u>-</u>	<u>1,501</u>	<u>350</u>
NET CURRENT ASSETS					
		1,501	-	1,501	350
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,501</u>	<u>-</u>	<u>1,501</u>	<u>350</u>
NET ASSETS					
		<u>1,501</u>	<u>-</u>	<u>1,501</u>	<u>350</u>
FUNDS					
Unrestricted funds	7			<u>1,501</u>	<u>350</u>
TOTAL FUNDS				<u>1,501</u>	<u>350</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 March 2023 and were signed on its behalf by:

Professor J S Shalit OBE - Trustee

Notes to the Financial Statements
for the Period 1 May 2021 to 30 June 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Accounting convention

The financial statements have been prepared in accordance with the Charity's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

2. RAISING FUNDS

Raising donations and legacies

	Period 1.5.21 to 30.6.22 £	Year Ended 30.4.21 £
Support costs	30	-
	<u>30</u>	<u>-</u>

3. GRANTS PAYABLE

	Period 1.5.21 to 30.6.22 £	Year Ended 30.4.21 £
Grants payable	39,018	-
	<u>39,018</u>	<u>-</u>

All grants have been paid in furtherance of the charity's objectives.

INTERTALENT LOUDER FOUNDATION LTD

Notes to the Financial Statements - continued
for the Period 1 May 2021 to 30 June 2022

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 30 June 2022 nor for the year ended 30 April 2021.

5. EMPLOYEES

The average number of employees is Nil.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.4.21
	£	£
Other creditors	<u>2,000</u>	<u>2,000</u>

7. MOVEMENT IN FUNDS

	At 1.5.21	Net movement in funds	At 30.6.22
	£	£	£
Unrestricted funds			
General fund	350	1,151	1,501
	<u>350</u>	<u>1,151</u>	<u>1,501</u>
TOTAL FUNDS	<u>350</u>	<u>1,151</u>	<u>1,501</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	40,200	(39,049)	1,151
	<u>40,200</u>	<u>(39,049)</u>	<u>1,151</u>
TOTAL FUNDS	<u>40,200</u>	<u>(39,049)</u>	<u>1,151</u>

8. RELATED PARTY DISCLOSURES

Included in creditors amounts falling due within one year is an amount of £2,000 (2021:£2,000) owed to a related company.

**Notes to the Financial Statements - continued
for the Period 1 May 2021 to 30 June 2022**

9. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £10, to the company should it be wound up. At 30 April 2022 there were 2 members.