

London Parks and Green Spaces Forum

REPORT OF THE TRUSTEES' AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

Registered Company No: 8561415 (England & Wales)

Registered Charity No: 1156063

London Parks and Green Spaces Forum

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

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LONDON PARKS AND GREEN SPACES FORUM

REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31ST MARCH 2023

Trading Name

Parks for London

Registered Company number

8561415

Registered Charity number

1156063

Registered office

Capel Manor College
Bullsmoor Lane
Enfield
EN1 4RQ

Correspondence address

Parks for London
PO Box 77664
London
SE6 9RQ

Chief Executive

Tony Leach

President

Mike Fitt OBE

Directors and Trustees

Nigel Thorne (Chair)

Jerry Gutwin (Vice Chair) – resigned 27th June 2022

Bernie Watson (Honorary Treasurer)

Kate Brown

Colin Cooper – resigned 27th June 2022

Natalie Daniels

Andrew Gill – resigned 20th June 2023

Craig Harris – resigned 20th June 2023

Ulrika Hogberg

Andrew Jones – resigned 27th June 2022

Oliver Jones (appointed 1st July 2022)

Chloe Kane (appointed 1st July 2022)

Dr Ian Mell (appointed 1st July 2022)

Dolly Oladini

LONDON PARKS AND GREEN SPACES FORUM

REFERENCE AND ADMINISTRATIVE DETAILS - continued

FOR THE YEAR ENDED 31ST MARCH 2023

Independent Examiner

Olayinka Tomori
Longmeade Consult Limited
Regus House
Victory Way
Admirals Park
Dartford
DA2 6QD

Bankers

CAF Bank Limited

25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

Shawbrook Bank Limited

Lutea House, Warley Hill Business Park
The Drive
Great Warley
Essex
CM13 3BE

Website

<http://parksforlondon.org.uk/>

Twitter

[@parksforlondon](https://twitter.com/parksforlondon)

Instagram

[ParksforLondon](https://www.instagram.com/ParksforLondon)

LinkedIn

[Parks for London](https://www.linkedin.com/company/parks-for-london)

LONDON PARKS AND GREEN SPACES FORUM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

The trustees, who are also directors of the Charity, present their report with the financial statements of the Charity for the year ended 31st March 2023. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (Second edition effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

London Parks and Green Spaces Forum ("the Charity") is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association. The Charity trades as Parks for London.

The Charity has adopted the Charity Code of Governance for smaller charities. Each of the seven principles are addressed by the Board in rotation. During the year ended 31st March 2023, trustees discussed the following principles: Decision Making Risk & Control, Organisational purpose, Equality, Diversity & Inclusion, and Openness and Accountability. Integrity will be discussed at the June 2023 Board meeting.

Recruitment and appointment of new trustees

The Board of trustees is made up of a minimum of five and a maximum of fifteen trustees. As of 31st March 2023, there were eleven trustees. Three trustees stepped down in June 2022 and three new trustees were appointed in July 2022. Two trustees will step down in June 2023 at the AGM.

Induction, training, and on-going support of trustees

New trustees undergo an induction programme to brief them on their obligations under charity and company law and the Charity's governing documents being the Memorandum and Articles of Association. Trustees are made aware of the Charity's decision-making processes and its financial performance; and provided with resources including the NCVO trustee guide, Parks for London Trustee induction pack and copies of the current annual report and business plan. The Company Secretary and Chair act as a source of information and guidance.

Trustees are offered training and personal development opportunities during their tenure. A trustee skills audit was conducted in 2021 with updates in 2022 for new trustees, to help reassess trustee training needs.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023 – continued

Organisational structure

The Board of Trustees governs the Charity. The Board meets every three months in March, June (combined with a strategic review session), September and December.

The Board takes strategic responsibility for the Charity whilst day-to-day running of the Charity is the responsibility of the Chief Executive.

Related parties

The trustees confirm that there were no transactions with related parties during the year.

Risk management

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud or error.

The trustees review new and significant risks that the Charity might face at each quarterly Board meeting and the assessment and management of risk is integrated into the annual strategic and business planning process. The Board comprehensively reviewed the risk register in June 2022 following the [Charity Governance Code Principle 4 - Decision making, risk, and control](#) guidance. As the charity has more than doubled its establishment and all staff work from home the IT, HR and H&S functions have been outsourced to provide specialist on-call services. The Board approved changes to external, regulatory & compliance, financial and operational risks that are all documented in the June 2022 Board minutes. A CRM system has been adopted to capture stakeholder information and a new business plan, approved in March 2023, sets out a clear plan for diversifying income support for the Charity.

OBJECTIVES, ACTIVITIES AND ACHIEVEMENTS

Public benefit

The trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commissions' general guidance on public benefit and that the activities carried out by the Charity during the period were all undertaken to further the Charity's objects. A detailed explanation is given under Activities and Achievements below.

Objectives

The Charity was set up with the following objects:

To provide or assist in the provision of facilities for recreation and other leisure time occupation in the interests of social welfare with the object of improving the conditions of life of the public by the improvement of parks and green open spaces in Greater London. In furtherance of this, the charity will provide an umbrella group for other interested organisations.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023 – continued

Activities and Achievements

2022/23 was a busy and productive period for Parks for London as we continue our evolution as a Centre for Excellence for London's parks and green spaces. We continued to grow our audience and supporter base, establishing strong and meaningful partnerships with a range of organisations and individuals across the public, private, charity and academic sectors as we work towards our vision of a London as a healthy and sustainable world city, with parks and green spaces integrated into all areas of urban living.

We continued to facilitate collaboration between the diverse range of landowners and managers of London's publicly accessible green and open spaces, bringing them together to inspire, engage, inform, and celebrate their work during a year which required significant adaptation, ingenuity, and strategy when faced with the challenges of an ever-changing climate and funding landscape.

Best practice

In September 2022, we launched our sixth Good Parks for London report, in a joint event with the Cross River Partnership and with GL Hearn (part of WSP) as sponsor - for which we are most grateful. As well as evaluating how well London Boroughs protect and invest in their parks and green spaces and perform against the '10 good parks criteria', the 2022 report focused on the theme of 'Clean Parks', showcasing how landowners and manager have been tackling litter and waste. The report included inspirational and informative case studies featuring examples of community volunteering initiatives, modernising waste infrastructure, trialing new management structures, and adopting radical no-bin policies.

Following the launch, two-page summary reports were sent to all borough chief executives and parks portfolio holders along with bespoke feedback and accompanying one-to-one follow up sessions were held with 16 boroughs on request.

Partnership

We continued to work with close partners in the sector including the London Friends of Green Spaces Network, CPRE London, London Tree Offices Association, the Amenity Forum, Ground Control, LEDnet, London Sport, National Park City, and Midlands Park Forum. We organised two meetings of the London Parks Benchmarking Group, focusing on managing green space for, and with communities and green space assets and sports pitch management, each attended by about 50 delegates.

Our partnership with the GLA strengthened, building on the Centre for Excellence capacity building grant. Alongside contributing to the London Green Infrastructure Partnership, we helped assess their Grow Back Greener Community Grant applications and advised on the implementation of the London Urban Forest Plan.

Networks

By popular demand we increased the number of Heads of Park Services meetings from three to four a year, which provide a valuable forum for discussion, information sharing, and troubleshooting. A new network was formed for representatives of non-local authority owned and managed spaces, including independent parks trusts, housing associations, business improvement districts, and public-private spaces. This Independent Green Space Managers Network aims to meet three times a year and aims to collectively raise the profile and understanding of these sorts of spaces alongside addressing topics of perennial interest such as volunteering, fundraising, and community development.

Activities and Achievements

Both our Women's Safety and Asset Management Action Groups met several times, enabling a wider range audience to engage with and present to our networks, including representatives from Mayor's Office for Policing and Crime (MOPAC), University of Leeds, and Waltham Forest, Greenwich, and Ealing's community safety teams.

Advice

Parks for London provided advice to the following organisations and projects during the period: Camden & Islington Parks for Health Reference Group; Islington's Highways Greening Programme; Defra's consultation on Integrated Pesticide Management; the Department of Justice, Community Payback scheme; a Dutch philanthropic charity supporting the regeneration of a major park in Rotterdam; advising on the Wimbledon & Putney Commons appointments of staff and Conservators; supporting Crystal Palace Park Trust select and interview new staff; supporting the Elms for London Committee; and the Future Gardeners trustee strategic awayday.

We were also represented at several meetings and events throughout the year, the highlights being: Camden & Islington's Health Parks launch; The Royal Parks Guild's apprentice's discovery day at RHS Wisley; the All Party Parliamentary Group for Parks and Green Spaces; London Sport Awards; the Royal Parks Winter Reception and the Canal & River Trust 10 Year Celebration.

Presentations were delivered to Kew Diploma final year students, the Ground Control Green Spaces Advisory Board, Urban Design London's 'Safer Places' and 'Who owns and manages London's green spaces' seminars, and the Association of Public Service Excellence conference on parks and climate change. An article by Chief Executive Tony Leach on protecting the quality of green spaces was also published in the London Landscapes magazine.

Communications

The quality and breadth of communications has seen significant improvements over this period, with major website upgrades enabling the expansion of the Resources Hub to increase access to (and volume) of information available. This, along with a greater social media presence (including an over doubling of our LinkedIn followers from 309 to 771) has raised the profile of the charity and we saw a record 15,500 visits from 4,000 unique visitors on our website. The Clean Parks for London campaign galvanised supporters under the simple ask for Londoners and visitors to keep our parks clean! This campaign aimed to tackle the unsightly and costly problem of litter by encouraging park users to be part of the solution, by simply taking home what they bring with them. 17 supporters, including nine local authorities and the GLA participated in the campaign which produced template guidance, messaging, and other collateral to help drive this message forward.

The range, consistency, and quality of communications has also increased, with bimonthly supporter newsletters, funding updates, and thought leadership pieces being a key component of the newly developed communications strategy and plan. Delivery of both the strategy and plan are essential to ensure our future communications remain timely, relevant, and engaging to our ever-increasing supporter and audience base and their changing demands and interests.

Research

Embedding a Researcher in Residence into the team has helped Parks for London to bridge the gap between research, policy, and practice, enabling the charity to provide thought leadership and direction to supporters, along with strategic positioning in relation to policy change, that would previously not have been possible before. Alongside delivering the Young, Green, and Well report, presentations have been made at several seminars, conferences, and lectures including at the Royal

Activities and Achievements

Geographical Society Annual International Conference in Newcastle. This capacity has also enabled Parks for London to be included in a few academic grant applications in its role as an impact partner and provide review and comment on other potential applications before submission.

Our research into the perception and impact of green space on the mental health of young Londoner's concluded with the launch of the Young, Green, and Well report in October, highlighting key findings from the research and recommendations on what can be done to make parks and green spaces better support mental health for 16–24-year-olds. Over 60 delegates, including the Deputy Mayor for Children & Families joined us at the Mental Health Foundation headquarters for the launch, with recordings of the presentations and a post-event toolkit available to download from our website.

Development

Our increased development capacity has enabled us to engage and actively support audiences that we were previously unable to, providing a platform for non-local authority landowners and managers, and supporting the sustainability and resilience of the charity and centre for excellence by securing income from a wider range of local authority, charitable, and earned sources. It has also enabled us to significantly drive forward work on training and skills, supporting both the Mayor of London's Green Space Skills Hub (in which we are a partner) and via other sector partnerships.

A new business plan for Parks for London was developed during this period, providing an opportunity to step back and review our programmes, projects and workstreams to better articulate the range and breadth of our products and services under key thematic areas with key activities and initiatives articulated as the golden threads that link these together.

The new business plan, and accompanying sustainability/income diversification action plan, are helping develop Parks for London's sustainability and resilience and ensure we can continue at our present capacity (4.2 FTE). Most of our income is derived from voluntary partnership contributions from our supporters and the GLA to whom we are immensely thankful for their ongoing support and commitment to our network. We are also grateful to London Borough of Camden for providing meeting rooms for our face-to-face monthly team meetings, and to our other sponsors including GL Hearn and the Cross River Partnership.

Evaluation

Parks for London recognises the importance of monitoring and evaluating our work on an ongoing basis and has been working closely with independent evaluators JB Research and DC Research over this period to develop an impact measurement framework and report into the charities effectiveness which will be released in mid-2023. This survey, which will be repeated in subsequent years, will provide a baseline of data for monitoring and evaluating our impact, and evidence of the charity's ability to deliver services and initiatives of importance and relevance to the sector.

The future

As Parks for London approaches our tenth anniversary in 2024, we will continue to adapt, refine, and develop the range and breadth of our offer in response to supporter feedback and impact report. There are several policy drivers that will necessitate changes in the way that green spaces and infrastructure are provided, designed, managed, and maintained coming into play over the coming year. These changes will call for greater cross-sectoral collaboration which is challenging at best of times and landowners and managers will need support for the preparation and implementation of these changes. We will continue to use our soft power as an influencer, convener, and trusted voice to help the sector understand, adapt, and initiate strategies and plans towards these.

Activities and Achievements

We are also exploring how we can better collaborate with cities in across the UK, Europe, and the wider world, around research and development as although governance of London's green spaces is unique compared to other cities the issues facing green space provision, design, management, and maintenance are common to most cities across the world.

LONDON PARKS AND GREEN SPACES FORUM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023 – continued

FINANCIAL REVIEW

Results for the year

As described above, the trustees undertook many activities during the year in accordance with its charitable objectives, which generated a general fund surplus of £12,714 (2022: surplus of £6,475).

Principal funding sources

The principal sources of unrestricted funding during the year were Partnership Contributions. The following continued their support: 25 London/Royal Boroughs; the City of London Corporation; The Royal Parks; Lee Valley Regional Parks Authority; London Legacy Development Corporation; the Commonwealth War Graves Commission; Glendale Services (for the London Borough of Lewisham); idverde (for the London Borough of Bromley); Peabody, Habitats and Heritage; Alexandra Palace & Park Charitable Trust; Potters Fields Park Management Trust; Wimbledon & Putney Commons Conservators; and Capel Manor College. In addition, four new organisations joined us: Bankside Open Spaces Trust, Crystal Palace Park Trust, Chislehurst Commons, and Notting Hill Genesis. Total partnership contributions in the year were £139,100 (2022: £122,950). The Trustees are very grateful to all these organisations for their support.

Reserves policy

The trustees of the Charity review the reserves policy of the Charity each year in June. The Board has agreed to hold unrestricted general funds covering between three and six months' planned core expenditure and statutory redundancy costs, which equates to: £80,319 to £140,319, as at June 2023. The policy will be reviewed annually by the Board. The fund amounts to £100,892 (2022: £88,178).

Funds in deficit

There are no funds in deficit.

Investment policy and objectives

The trustees have the authority to invest the charity's assets as they deem fit. Deposits not immediately required in current accounts of £40,000 are held with Shawbrook Bank Limited. The account generated income of £362 (2022: £208).

FUNDS HELD AS CUSTODIAN FOR OTHERS

The Charity held funds within this year for the London Parks Benchmarking Group (LPBG); these being annual membership fees collected on their behalf, for the year ended 31st March 2023, fees totaling £5,850 were received. At the LPBG AGM held on 26th April 2023, their committee agreed that £5,234 of these funds would be donated to the Charity for its own charitable purposes and funds of £616 will be transferred to the LPBG.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of London Parks and Green Spaces Forum for the purposes of company law) are responsible for preparing the Report of the Trustees' and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 20th June 2023 and signed on their behalf by:

A handwritten signature in black ink, appearing to be 'Nigel Thorne', followed by a long horizontal line extending to the right.

Nigel Thorne (Chair & Trustee)

LONDON PARKS AND GREEN SPACES FORUM

YEAR ENDED 31 MARCH 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LONDON PARKS AND GREEN SPACES FORUM

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2023.

Responsibilities and basis of report

As the Charity's trustees of the charitable company (and its Directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Olayinka Tomori ACA DChA

28th
..... **June 2023**

Longmeade Consult Ltd
Regus House
Victory Way,
Admiral's Park
Kent, DA2 6QD

LONDON PARKS AND GREEN SPACES FORUM

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2023

INCOME AND ENDOWMENTS FROM:	Unrestricted Funds £	Restricted Funds (see note 9) £	2022-23 Total Funds £	2021-22 Total Funds £
Investment Income (see note 2)	362	-	362	208
Partnership Contributions (see note 3)	139,100		139,100	122,950
Other charitable income	3,784		3,784	6,538
GLA grants (see note 9): Centre for Excellence (CfE) – main grant	9,375	65,625	75,000	75,000
Urban Forest Plan				9,610
Other grants: Trees Call to Action	2,000	1,750	3,750	
Gifts in kind:		6,470	6,470	
TOTAL INCOME AND ENDOWMENTS	154,621	73,845	228,466	214,306

Charitable activities (see note 4)	137,895	138,402	276,297	201,812
TOTAL EXPENDITURE	137,895	138,402	276,297	201,812

Net Income/(Expenditure) before transfers	16,726	(64,557)	(47,831)	12,494
Transfer between funds	(-4,012)	4,012	-	-
Net Movement in Funds	12,714	(60,545)	(47,831)	12,494
RECONCILIATION OF FUNDS				
Total funds brought forward:	88,178	75,722	163,900	151,406
TOTAL FUNDS CARRIED FORWARD	100,892	15,177	116,069	163,900

All activities are continuing.

The accompanying notes form part of these financial statements.

There are no recognised gains or losses other than those shown above in the Statement of Financial Activities.

LONDON PARKS AND GREEN SPACES FORUM

BALANCE SHEET AS AT 31ST MARCH 2023

Company Number: 8561415

	Unrestricted Funds £	Restricted Funds (note 9) £	31.03.23 Total Funds £	31.03.22 Total Funds £
CURRENT ASSETS				
Debtors (see note 7)	6,004	25,001	31,005	13,463
Cash at bank	141,395	(2,619)	138,776	192,670
Sub Total (current assets)	147,399	22,382	169,781	206,133
CREDITORS				
Amounts falling due within one year (see note 8)	46,507	7,205	53,712	42,233
NET CURRENT ASSETS	100,892	15,177	116,069	163,900
NET ASSETS	100,892	15,177	116,069	163,900
FUNDS				
UNRESTRICTED FUNDS:				
GENERAL	100,892		100,892	88,178
RESTRICTED FUNDS:				
GRANTS		15,177	15,177	75,722
TOTAL FUNDS	100,892	15,177	116,069	163,900

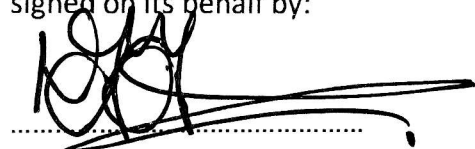
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023

The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

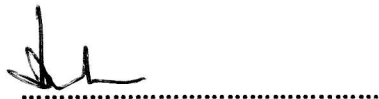
The trustees acknowledge their responsibilities for:

- Ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006; and
- Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees on the 20th June 2023 and were signed on its behalf by:



Nigel Thorne
Chair & Trustee



Bernie Watson
Hon. Treasurer & Trustee

The accompanying notes form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (Second edition effective 1 January 2019) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical costs or transaction value unless otherwise stated in the relevant accounting policy notes.

The charity meets the definition of a public benefit entity under FRS 102.

Preparation of accounts on a going concern basis

The trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern.

The trustees have considered the impact of the Covid-19 pandemic on the charity's operations and on its ability to continue as a going concern. Due consideration has been given to assessing future income and expenditure including cash flow. The impact of such an unprecedented occurrence is difficult to evaluate with reasonable certainty. However, the trustees believe that the level of reserves and prudence will ensure the charity will be able to continue in operational existence for the foreseeable future.

Income

All income is included on the Statement of Financial Activities when the charity is legally entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy. Gifts in kind are included in income at their estimated monetary value; staff time gifted by third party organisations is not included in the accounts. Where gifts in kind are received by way of vouchers, the face value of such vouchers is included in incoming resources.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Irrecoverable VAT is included with the category of expense to which it relates.

Tangible fixed assets

The company owns no fixed assets, other than laptop computers which are expensed on acquisition or replacement.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES (CONTINUED)

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Designated funds are unrestricted funds set aside by the Trustees for a specific purpose.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pensions

The charity contributes to pensions for its employees. Employees may elect to take their pension contribution as salary. The pension costs charged in the financial statements represent the contribution payable by the charity and the employee during the year.

Statement of cash flows

As a small charity, the charity is exempt from the requirement to produce a Statement of Cash Flows.

	2022/23	2021/22
		£
2. INVESTMENT INCOME		
Bank account interest	362	208
3. PARTNERSHIP CONTRIBUTIONS		
Amounts receivable from supporters	139,100	122,950

4. EXPENDITURE	2022/23 General Fund (Unrestricted) £	2022/23 Grants (Restricted) £	2022/23 (Totals) £	2021/22 (Totals) £
<u>Charitable Activities:</u>				
Staff costs (see note 5)	114,084	116,069	230,153	170,735
Consultancy & other fees	-	9,996	9,996	5,284
Support Costs:				
Payroll administration	846	-	846	725
HR – outsourced service	4,320	-	4,320	2,363
Travel	2,188	-	2,188	581
Telecoms	2,068	-	2,068	1,812
Website costs	3,373	-	3,373	6,253
Office supplies & furniture	893	-	893	1,232
Home workers allowance	1,576	-	1,576	1,098
Meeting costs	851	3,740	4,591	59
Events	-	2,730	2,730	-
Staff accommodation costs	373	-	373	-
Computer costs (hardware & software)	(6)	-	(6)	4,833
IT – outsourced service	1,764	-	1,764	-
Staff training	585	-	585	10
Insurance	832	-	832	789
Marketing & Comms	49	-	49	133
Subscriptions/memberships	2,450	-	2,450	2,753
Recruitment costs	-	-	-	725
Sundry costs	441	5,867	6,308	1,279
Sub totals	136,687	138,402	275,089	200,664
Governance Costs:				
Independent examination fee	1,140	-	1,140	1,080
Trustee resources, training, and memberships	55	-	55	55
Annual Return to Companies Hse	13	-	13	13
Sub Totals	1,208	-	1,208	1,148
TOTAL EXPENDITURE	137,895	138,402	276,297	201,812

LONDON PARKS AND GREEN SPACES FORUM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

continued

4. EXPENDITURE (continued)	2021/22 General Fund (Unrestricted) £	2021/22 Designated Fund (unrestricted) £	2021/22 Grants (Restricted) £	2021/22 (Totals) £
2022 COMPARATIVE				
<u>Charitable Activities:</u>				
Staff costs (see note 5)	108,836	21,119	40,780	170,735
Consultancy & other fees	1,700	3,584		5,284
Support Costs:				
Payroll administration	725			725
HR – outsourced service	2,363			2,363
Travel	581			581
Telecoms	1,812			1,812
Website costs	6,253			6,253
Office supplies & furniture	1,232			1,232
Home workers allowance	1,098			1,098
Meeting costs	59			59
Computer costs (hardware & software)	4,833			4,833
Staff training	10			10
Insurance	789			789
Marketing & Comms			133	133
Subscriptions/memberships	2,753			2,753
Recruitment costs	725			725
Sundry costs	1,279			1,279
Sub totals	135,048	24,703	40,913	200,664
Governance Costs:				
Independent examination fee	1,080			1,080
Trustee resources, training, and memberships	55			55
Annual Return to Companies Hse	13			13
Sub Totals	1,148	-	-	1,148
TOTAL EXPENDITURE	136,196	24,703	40,913	201,812

LONDON PARKS AND GREEN SPACES FORUM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023- continued

5. STAFF COSTS	2022/23	2021/22
	£	£
Gross wages and salaries	184,012	133,024
Employer's National Insurance	13,836	8,966
Employer's pension costs	32,305	28,745
Total	230,153	170,735

The average number of employees in the year was 6 (2022: 6)

No employee had remuneration (excluding employer pension and national insurance contributions) over £60,000 in the year (2020: None).

The Chief Executive constitutes the key management personnel and received employment benefits (which consists of salary, employer pension contributions and national insurance contributions) of in the year £74,943 (2022 - £72,363).

6. TRANSACTIONS WITH TRUSTEES

No trustees received any remuneration in the year either for their work as trustees or for providing other services (2022: none).

7. DEBTORS	2022/23	2021/22
	£	£
Partnership Contributions receivable	6,000	3,500
GLA Centre for Excellence development grants	25,000	9,610
Other debtors and prepayments	5	353
Total	31,005	13,463

8. CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR	2022/23	2021/22
	£	£
Independent examination fee	1,140	1,080
Staff salaries and expenses	653	1,521
Other taxes and Social Security	4,215	5,396
Other creditors	6,204	1,736
Deferred income	41,500	32,500
Total	53,712	42,233

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023- continued

9. MOVEMENT IN FUNDS

	As at 31.03.2022	Income	Expenditure	Funds Transfer	As at 31.03.2023
	£	£	£	£	£
UNRESTRICTED FUNDS					
General funds	88,178	154,621	(137,895)	(4,012)	100,892
	<u>88,178</u>	<u>154,621</u>	<u>(137,895)</u>	<u>(4,012)</u>	<u>100,892</u>
RESTRICTED FUNDS					
Gifts in Kind:					
GL Hearn	-	2,730	(2,730)	-	-
Camden Council	-	3,740	(3,740)	-	-
GLA Grant CfE set up grant	29,401	-	(33,413)	4,012	-
GLA Grant CfE main grant	40,311	65,625	(95,936)	-	10,000
GLA Urban Forest grant	6,010	-	(833)	-	5,177
Trees call to action grant		1,750	(1,750)	-	-
	<u>75,722</u>	<u>73,845</u>	<u>(138,402)</u>	<u>4,012</u>	<u>15,177</u>
TOTAL	163,900	228,466	(276,297)	-	116,069

Restricted Funds**Grants:**

1. The grants from the GLA to help the Charity develop as a Centre for Excellence close at the end of the period. The grants have enabled the Charity to grow its capacity and increase support for the sector. Funds carried forward are to complete the impact review by external consultants and going forwards help the Charity measure its performance annually.
2. The grant from the GLA to support the delivery of some aspects of the Urban Forest Plan, namely increasing tree canopy cover on social housing estates, will continue into 2023-24.
3. Trees Call to action grant – Parks for London and the London Tree Officers Association received funding through the Trees Call To Action Fund to deliver a workforce skills survey designed to help partners better understand the skills, recruitment, and retention challenges from those involved in tree and woodland maintenance and management across Greater London. A second tranche of funding will be claimed and expended in 2023-24.

Gifts in Kind:

1. Good Parks for London report 2022 - GL Hearn continued to kindly sponsor the report production and launch, costs of £2,730 were for printing hard copies of the report and catering for the report launch event, hosted by the Cross River Partnership, at Westminster City Hall.
2. Camden Council kindly host our regular team meetings and annual strategic planning session with trustees, room hire fees for the nine meetings held in the year are estimated at £3,740.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023- continued

2022 COMPARATIVE MOVEMENT IN FUNDS

	As at 31.03.2021 £	Income £	Expenditure £	Funds Transfer £	As at 31.03.2022 £
UNRESTRICTED FUNDS					
General funds	80,692	142,671	(136,196)	1,011	88,178
Designated Fund	25,714	-	(24,703)	(1,011)	-
	106,406	142,671	(160,899)	-	88,178
RESTRICTED FUNDS					
GLA Grant CfE set up grant	45,000	-	(15,599)	-	29,401
GLA Grant CfE main grant	-	65,625	(25,314)	-	40,311
GLA Urban Forest grant	-	6,010	-	-	6,010
	45,000	71,635	(40,913)	-	75,722
	151,406	214,306	(201,812)	-	163,900

10. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES (2022)

INCOME AND ENDOWMENTS FROM:	Unrestricted Funds £	Designated Fund £	Restricted Funds (Note 9) £	2021/22 Total Funds £
Income				
Investment Income (see note 2)	208	-	-	208
Charitable activities				
Partnership Contributions (see note 3)	122,950	-	-	122,950
Other charitable income	6,538	-	-	6,538
GLA grants (see note 9):	12,975	-	71,635	84,610
TOTAL INCOME AND ENDOWMENTS	142,671	-	71,635	214,306

EXPENDITURE ON:				
Charitable activities (see note 4)	136,196	24,703	40,913	201,812
TOTAL EXPENDITURE	136,196	24,703	40,913	201,812

Net Income/(expenditure)	6,475	-24,703	30,722	12,494
Transfer between funds	1,011	-1,011	-	-
Net Movement in Funds	7,486	-25,714	30,722	12,494

RECONCILIATION OF FUNDS				
Total funds brought forward	80,692	25,714	45,000	151,406
TOTAL FUNDS CARRIED FORWARD	88,178	-	75,722	163,900