

London Parks and Green Spaces Forum

REPORT OF THE TRUSTEES' AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

Registered Company No: 8561415 (England & Wales)
Registered Charity No: 1156063

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020**

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LONDON PARKS AND GREEN SPACES FORUM

REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31ST MARCH 2021

Trading Name

Parks for London

Registered Company number

8561415

Registered Charity number

1156063

Registered office

Capel Manor College
Bullsmoor Lane
Enfield
EN1 4RQ

Correspondence address

Parks for London
PO Box 77664
London
SE6 9RQ

Chief Executive

Tony Leach

President

Mike Fitt OBE

Directors and Trustees

Nigel Thorne (Chair)
Jerry Gutwin (Vice Chair)
Bernie Watson (Honorary Treasurer)
Kate Brown
Colin Cooper
Natalie Daniels (appointed 1 February 2021)
Andrew Gill
Craig Harris
Ulrika Hogberg (appointed 1 February 2021)
Andrew Jones
Rebecca Lury (resigned 15 September 2020)
Dolly Oladini (appointed 1 February 2021)
Liz Stark (resigned 31 March 2021)

Company Secretary

Jerry Gutwin

LONDON PARKS AND GREEN SPACES FORUM

REFERENCE AND ADMINISTRATIVE DETAILS - continued

FOR THE YEAR ENDED 31ST MARCH 2021

Independent Examiner

Olayinka Tomori
Longmeade Consult Limited
Regus House
Victory Way
Admirals Park
Dartford
DA2 6QD

Bankers

CAF Bank Limited

25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

The Co-operative Bank plc

PO Box 101
1 Balloon Street
Manchester, M60 4EP

Shawbrook Bank Limited

Lutea House, Warley Hill Business Park
The Drive
Great Warley
Essex
CM13 3BE

Website

<http://parksforlondon.org.uk/>

Twitter

[@parksforlondon](https://twitter.com/parksforlondon)

Instagram

[ParksforLondon](https://www.instagram.com/ParksforLondon)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2021

The trustees, who are also directors of the Charity, present their report with the financial statements of the Charity for the year ended 31st March 2021. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (Second edition effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

London Parks and Green Spaces Forum (“the Charity”) is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association. The Charity trades as Parks for London.

The Charity has adopted the Charity Code of Governance for smaller charities. Each of the seven areas are addressed by the Board in rotation. At Board meetings during the period, trustees reviewed decision-making, risk and control (principle 4), board effectiveness (principle 5), equality, diversity & inclusion (principle 6) and organisational purpose (principle 1).

Board meetings planned for 2021-22 will review openness and accountability (principle 7), integrity (principle 3), leadership (principle 2) and board effectiveness (principle 5) as part of the Charity’s on-going commitment to pursue good governance.

Recruitment and appointment of new trustees

The Trustee Board is made up of a minimum of five and a maximum of fifteen trustees. During the year, there were three new appointees and two resignations. As at, 31st March 2021 there were eleven trustees.

Induction, training and on-going support of trustees

New trustees undergo an induction programme, to brief them on their obligations under charity and company law and the Charity’s governing documents being the Memorandum and Articles of Association. Trustees are made aware of the Charity’s decision-making processes and its financial performance; and provided with resources including the NCVO trustee guide, Parks for London Trustee induction pack and copies of the current annual report and business plan. The Company Secretary and Chair act as a source of information and guidance.

Trustees are offered training and personal development opportunities during their tenure. A trustee skills audit will be conducted in 2021 to reassess trustee training needs.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2021 – continued

Organisational structure

The Board of Trustees governs the Charity. The Board meets every three months in March, June (combined with a strategic review away-day), September and December.

The Board takes strategic responsibility for the Charity whilst day to day running of the Charity is the responsibility of the Chief Executive.

Related parties

The trustees confirm that there were no transactions with related parties during the year.

Risk management

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud or error.

The trustees review new and significant risks that the Charity might face at each quarterly Board meeting. Further the assessment and management of risk is integrated into the annual strategic and business planning process. The Board thoroughly reviewed the risk register in June 2020. In the light of new risks posed by the global pandemic, risks around safeguarding, bribery, charity malpractice, staff misconduct and exceptional issues (i.e. Covid-19) were added. High-risk areas which may be further impacted by the pandemic include being unable to meet income targets, lack of diversified income and inability to secure new funding.

OBJECTIVES, ACTIVITIES AND ACHIEVEMENTS

Public benefit

The trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commissions' general guidance on public benefit and that the activities carried out by the Charity during the period were all undertaken to further the Charity's objects. A detailed explanation is given under Activities and Achievements below.

Objectives

The Charity was set up with the following objects:

To provide or assist in the provision of facilities for recreation and other leisure time occupation in the interests of social welfare with the object of improving the conditions of life of the public by the improvement of parks and green open spaces in Greater London. In furtherance of this the charity will provide an umbrella group for other interested organisations.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2021 – continued

Activities and Achievements

After being hosted for 18 years by the Greater London Authority (GLA) at City Hall, in February 2021, the Charity migrated its IT systems and set up a new correspondence address to firmly establish itself and progress as a fully independent Charity. Parks for London is grateful to the GLA for their support over many years and is looking forward to embracing new growth and development in the future. In spite of these changes and the challenges posed by the pandemic, the Charity has been able to continue 'business as usual'. Fortunately, staff were already established as homeworkers and our activities have never been more relevant with parks and green spaces being so much in the spotlight since March 2020.

Each year the Charity invites feedback from its supporters and this year over 66% responded with record levels of satisfaction; 92% of respondents agreed that our activities were very relevant and useful, with the remainder agreeing our activities were quite relevant. Our guidance and support were especially invaluable over the course of the pandemic. Constantly evolving government guidance and national lockdowns impacted on the way land managers and owners were able to deliver their services and they had to react rapidly to a changing and unprecedented situation. Feedback from this survey has shaped the priorities for our work programme in 2021-22.

In November 2020, the Charity launched its fourth 'Good Parks for London' report, via a live webinar in collaboration with the Cross River Partnership. GL Hearn (part of Capita Real Estate) continued their sponsorship of Good Parks for London, for which we are most grateful. The report evaluates how well London Boroughs protect and invest in their parks and green spaces using the 10 'Good Parks Criteria', as well as showcasing best practice and good news stories. This year's report, which focused on Parks and the Pandemic, gave landowners and managers the opportunity to celebrate how their services had not only quickly adapted during a challenging year and had continued to provide a vital service to communities and a lifeline for many. The report provides an effective tool to promote good practice, raise quality standards, encourage collaboration among London Boroughs, and to lobby to protect resources for parks and green spaces.

As part of The Charity's on-going commitment to improve good practice and help landowners to save resources, we updated the Green Space Quality Manual, commissioned an independent review - the impact of the Good Parks for London reports, and held many one-to-one on-line meetings with supporters.

We continued to work closely with key organisations in the sector. We helped promote the Amenity Forum's annual updating event, held on-line in February 2021, to inform delegates about the latest legal developments related to weed, pest and disease management. We supported four on-line meetings of the London Parks Benchmarking Group and supported the London Friends of Green Spaces Network (LFGN) at their virtual meetings. We advised the [GoParksLondon](#) project consortium, which aims to encourage the public to discover and enjoy London's parks and green spaces and find out more about the Friends of Parks Groups involved with them, through a web-based interactive map. We worked closely with the GLA by assessing their 'Grow Back Greener Community Grant' applications and advised on the implementation of London Urban Forest Plan.

LONDON PARKS AND GREEN SPACES FORUM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2021 – continued

The greatest opportunity for the Charity came in August 2020, when Parks for London was identified by the [London Green Space Commission's report](#) as the most appropriate organisation to become a Centre for Excellence for London's parks and green spaces. A small Advisory Group, consisting of the GLA, London Councils, London Environment Directors Network and Chief Leisure Services Officers, was set up to support the development of the Centre for Excellence. We recruited three new trustees, to support this process, bringing additional expertise to our Board in the areas of health, housing and sport.

The Pandemic delayed progression of some aspects of our work, namely the asset management Action Group, development of the Integrated Pest and Disease Management guidance and reaching out to Housing Associations. We will be prioritising asset management and reaching out to housing associations in 2021-22.

Understandably the pandemic also impacted on holding face-to-face meetings, however we quickly adapted and hosted three virtual Heads of Parks Services meetings, as well as holding the Good Parks for London report launch on-line for the first time.

In order to share information and co-ordinate public communications about London's parks during the pandemic, a new alliance was formed between Parks for London, representing London boroughs, The Royal Parks, Lee Valley Regional Park Authority, Queen Elizabeth Olympic Park the GLA and London Councils, the group met weekly through-out the Covid crisis.

The Chief Executive attended meetings and events throughout the year, the highlights being: supporting the Landscape Institute parks and green spaces network; and supporting Wimbledon & Putney Commons interviews for a new Conservator, appointed by the Secretary of State for the Environment. He also gave presentations to Kew Diploma final year students, the Cross River Partnership, Metropolitan Public Parks Association, Urban Design London and the University of Westminster's launch of 'Eventful Parks' report.

We are delighted to report that the Chief Executive was honoured to be awarded the ['London Spade'](#) by the Metropolitan Public Gardens Association for his outstanding contribution to London's green spaces.

We became corporate members two key green space charities, namely the Metropolitan Public Gardens Association and the London Gardens Trust.

In November 2020, Parks for London launched its new website and logo, the website features a resources hub to support landowners, managers, designers and users. Our presence on social media platforms is building; Twitter followers increased from 2,000 to 2,500 and impressions peaked in November at 45k for the launch of the Good Parks for London report. We established a presence on Instagram in November 2020 to coincide with the launch of the new website and to reach out to new audiences, we have over 350 followers. We also began to increase our presence on LinkedIn.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2021 – continued

During the year, the Charity adopted an Equal Opportunities Policy, to reflect our commitment to equality, diversity and inclusion throughout the organisation and in its practices. This approach supports good governance and the delivery of the organisation's charitable purposes. All Parks for London policies are now available via our [website](#).

Looking to the future, the Charity will be exploring how it can best translate the aspirations of the London Green Spaces Commission report and will review its business plan accordingly. Further, we plan to recruit a number of additional staff to strengthen our role as a Centre for Excellence. Initial roles will include: A Researcher in Residence to develop a research programme, facilitate cross-sectoral and cross-jurisdictional collaboration, push forward debate, and inform policy and practice in identified priority areas; and a Communications Officer to lead the charity's strategic communications and engagement work.

FINANCIAL REVIEW

Results for the year

As described above the trustees undertook many activities during the year in accordance with its charitable objectives, which generated a general fund surplus of £21,338 (2020: surplus of £27,659).

Principal funding sources

The principal sources of funding during the year have been Partnership Contributions from supporters, namely: 27 London/Royal Boroughs; The City of London Corporation; The Royal Parks; Lee Valley Regional Parks Authority; London Legacy Development Corporation; the Commonwealth War Graves Commission; Glendale Services; idverde, the Peabody Trust, Habitats and Heritage; Alexandra Palace & Park Charitable Trust; Potters Fields Park Management Trust; Wimbledon & Putney Commons Conservators and Capel Manor College. Total partnership contributions in the year were £130,950 (2020: £129,250). The Trustees are very grateful to all these organisations for their support.

Reserves policy

The trustees of the Charity review the reserves policy of the Charity each year in June. They agreed to amend the policy in June 2020 in the light of the Covid-19 pandemic. The policy now states that the Charity plans to hold unrestricted general funds to cover six months' planned expenditure and statutory redundancy costs, which equates to £76,674 as at June 2021. The policy will be reviewed annually by the Board. The fund amounts to £80,692 (2020: £59,354). In addition, £25,714 (2020: £40,000), is held in the Charity's Designated Fund for special projects to support its' charitable objectives, set up in 2019.

Funds in deficit

There are no funds in deficit.

LONDON PARKS AND GREEN SPACES FORUM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2021 – continued

Investment policy and objectives

The trustees have the authority to invest the charity's assets as they deem fit. Deposits not immediately required in current accounts of £40,000 are held with Shawbrook Bank limited. The account generated income of £359 (2020: £233).

FUNDS HELD AS CUSTODIAN FOR OTHERS

The Charity held funds within this year for the London Parks Benchmarking Group (LPBG); these being annual membership fees collected on their behalf. For the year ended 31st March 2021, fees of £4,900 were received. At the LPBG AGM held on 30th April 2021, their committee agreed that these funds would be donated to the Charity for its own charitable purposes and therefore no transfer of funds is required for the year.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of London Parks and Green Spaces Forum for the purposes of company law) are responsible for preparing the Report of the Trustees' and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 22nd June 2021 and signed on their behalf by:



Nigel Thorne (Chair & Trustee)

LONDON PARKS AND GREEN SPACES FORUM

YEAR ENDED 31 MARCH 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LONDON PARKS AND GREEN SPACES FORUM

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2021

Responsibilities and basis of report

As the Charity's trustees of the charitable company (and its Directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Olayinka Tomori ACA DChA

22nd
..... **June 2021**

Longmeade Consult Ltd
Regus House
Victory Way,
Admiral's Park
Kent, DA2 6QD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2021

INCOME AND ENDOWMENTS FROM:	Unrestricted Funds	Designated Fund	Restricted Funds (note 9)	2020-21 Total Funds	2019-20 Total Funds
	£	£	£	£	£
Income					
Investment Income (see note 2)	359	-	-	359	233
Charitable activities					
Partnership Contributions (see note 3)	130,950	-	-	130,950	129,250
Other charitable	5,600	-	-	5,600	7,595
GLA grant (see note 9)	5,000	-	45,000	50,000	9,000
Gifts in kind	-	-	-	-	7,722
TOTAL INCOME AND ENDOWMENTS	141,909	-	45,000	186,909	153,800

EXPENDITURE ON:					
Charitable activities (see note 4)	120,571	14,286	-	134,857	126,141
TOTAL EXPENDITURE	120,571	14,286	-	134,857	126,141

Net Income/(Expenditure)	21,338	-14,286	45,000	52,052	27,659
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RECONCILIATION OF FUNDS					
Total funds brought forward:	59,354	40,000	-	99,354	71,695
TOTAL FUNDS CARRIED FORWARD	80,692	25,714	45,000	151,406	99,354

All activities are continuing.

The accompanying notes form part of these financial statements.

There are no recognised gains or losses other than those shown above in the Statement of Financial Activities.

	Unrestricted Funds £	Designated Fund £	Restricted Funds (note 9) £	31.03.21 Total Funds £	31.03.20 Total Funds £
FIXED ASSETS	NIL	NIL	NIL	NIL	NIL
CURRENT ASSETS					
Debtors (see note 7)	23,600	-	45,000	68,600	16,252
Cash at bank (including designated fund)	108,467	25,714	-	134,181	111,807
Sub Total (current assets)	132,067	25,714	45,000	202,781	128,059
CREDITORS					
Amounts falling due within one year (see note 8)	51,375	-	-	51,375	28,705
NET CURRENT ASSETS	80,692	25,714	45,000	151,406	99,354
NET ASSETS	80,692	25,714	45,000	151,406	99,354
FUNDS					
UNRESTRICTED FUNDS					
GENERAL	80,692			80,692	59,354
DESIGNATED (see note 9)		25,714		25,714	40,000
RESTRICTED FUNDS					
GLA GRANT			45,000	45,000	
TOTAL FUNDS	80,692	25,714	45,000	151,406	99,354

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021

The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- Ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006; and
- Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and in accordance with the FRS 102 SORP.

The financial statements were approved by the Board of Trustees on the 22nd June 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'Nigel Thorne', with a long horizontal stroke extending to the right.

Nigel Thorne
Chair & Trustee

A handwritten signature in black ink, appearing to be 'Bernie Watson', with a horizontal dotted line underneath.

Bernie Watson
Hon. Treasurer & Trustee

The accompanying notes form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (Second edition effective 1 January 2019) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical costs or transaction value unless otherwise stated in the relevant accounting policy notes.

The charity meets the definition of a public benefit entity under FRS 102.

Preparation of accounts on a going concern basis

The trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern.

The trustees have considered the impact of the Covid-19 pandemic on the charity's operations and on its ability to continue as a going concern. Due consideration has been given to assessing future income and expenditure including cash flow. The impact of such an unprecedented occurrence is difficult to evaluate with reasonable certainty. However, the trustees believe that the level of reserves and prudence will ensure the charity will be able to continue in operational existence for the foreseeable future.

Income

All income is included on the Statement of Financial Activities when the charity is legally entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy. Gifts in kind are included in income at their estimated monetary value; staff time gifted by third party organisations is not included in the accounts. Where gifts in kind are received by way of vouchers, the face value of such vouchers is included in incoming resources.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Irrecoverable VAT is included with the category of expense to which it relates.

Tangible fixed assets

The company owns no fixed assets, other than laptop computers which are expensed on acquisition or replacement.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES (CONTINUED)

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Designated funds are unrestricted funds set aside by the Trustees for a specific purpose.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pensions

The charity contributes to pensions for its employees. Employees may elect to take their pension contribution as salary. The pension costs charged in the financial statements represent the contribution payable by the charity and the employee during the year.

Statement of cash flows

As a small charity, the charity is exempt from the requirement to produce a Statement of Cash Flows.

	2020/21	2019/20
	£	£
2. INVESTMENT INCOME		
Bank account interest	<u>359</u>	<u>233</u>
3. PARTNERSHIP CONTRIBUTIONS		
Amounts receivable from supporters	<u>130,950</u>	<u>129,250</u>

LONDON PARKS AND GREEN SPACES FORUM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 continued

4.	EXPENDITURE	2020/21 £ (Unrestricted)	2020/21 Designated Fund (unrestricted)	2020/21 £ (Restricted)	2020/21 £ (Totals)	2019/20 £ (Totals)
	Charitable Activities:					
	Staff costs (see note 5)	106,488			106,488	99,532
	Consultancy	500	14,286		14,786	7,044
	Support Costs					
	Payroll	717			717	414
	administration					
	Travel	40			40	1,230
	Telephone	1,492			1,492	1,353
	Server	3,439			3,439	545
	Office supplies & furniture	800			800	729
	Meeting costs	-			-	358
	Computer hardware & software	80			80	1,462
	Staff training	-			-	-
	Insurance	756			756	674
	Marketing & events	-			-	9,725
	Subscriptions	3,500			3,500	1,259
	Sundry costs	1,221			1,221	611
	Sub totals	119,033	14,286	-	133,319	124,936
	Governance Costs					
	Independent examination fee	960			960	900
	Trustee expenses	-			-	15
	Board meeting costs	-			-	202
	NCVO Trustee	515			515	-
	Guides and membership					
	Annual Return and other costs	63			63	88
	Sub Totals	1,538	-	-	1,538	1,205
	TOTAL EXPENDITURE	120,571	14,286	-	134,857	126,141

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
continued

4. EXPENDITURE - Continued	2019/20 £ (Unrestricted)	2019/20 £ (Restricted)	2019/20 £ (Totals)
2020 COMPARATIVE			
<u>Charitable Activities:</u>			
Staff costs (see note 5)	99,532		99,532
Consultancy	144	6,900	7,044
Support Costs			
Payroll	414		414
administration			
Travel	1,230		1,230
Telephone	1,353		1,353
Server	545		545
Office supplies & furniture	729		729
Meeting costs	358		358
Computer hardware & software	1,462		1,462
Staff training	-		-
Insurance	674		674
Marketing & events	650	9,075	9,725
Subscriptions	1,259		1,259
Sundry costs	611		611
Sub totals	108,961	15,975	124,936
Governance Costs			
Independent examination fee	900	-	900
Trustee expenses	15	-	15
Board meeting costs	202	-	202
NCVO Trustee Guides and membership	-	-	-
Annual Return and other costs	88	-	88
Sub Totals	1,205	-	1,205
TOTAL EXPENDITURE	110,166	15,975	126,141

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021- continued

	2020/21	2019/20
5. STAFF COSTS		
Gross wages and salaries	75,104	69,982
Employer's National Insurance	3,940	4,276
Employer's pension costs	27,444	25,274
Total	106,488	99,532

The average number of employees in the year was 2 (2020: 2)

No employee had remuneration (excluding employer pension and national insurance contributions) over £60,000 in the year (2020: None).

The Chief Executive constitutes the key management personnel and received employment benefits (which consists of salary, employer pension contributions and national insurance contributions) of £71,092 in the year (2020 - £69,287).

6. TRANSACTIONS WITH TRUSTEES

No trustees received any remuneration in the year either for their work as trustees or for providing other services (2020: none).

7. DEBTORS – AMOUNTS FALLING DUE WITHIN ONE YEAR	2020/21	2019/20
Partnership Contributions receivable	4,500	16,000
Other debtors and prepayments	64,100	252
Total	68,600	16,252

8. CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR	2020/21	2019/20
Independent examination fee	960	900
Staff expenses	-	181
HMRC	-	2,003
Other creditors	415	121
Deferred income	50,000	25,500
Total	51,375	28,705

9. MOVEMENT IN FUNDS

	As at 31.03.2020	Income	Expenditure	Funds Transfer	As at 31.03.2021
UNRESTRICTED FUNDS					
General funds	59,354	141,909	(120,571)	-	80,692
Designated Fund	40,000	-	(14,286)	-	25,714
RESTRICTED FUNDS					
GLA Grant	-	45,000	-	-	45,000
	99,354	186,909	(134,857)	-	151,406

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021-
continued

9. MOVEMENT IN FUNDS (Continued)

Designated Fund

In 2019, the trustees set up a Special Projects Fund (designated fund) and allocated £40,000 from general reserves. During the period, two projects were funded from the fund: 1. To design and build a new website for the charity and 2. To migrate IT systems from the GLA and set up independently.

Restricted Funds

The restricted funds relate to:

A grant from the GLA is to support Parks for London as it transitions to becoming a Centre for Excellence, to champion London's parks and green spaces, as recommended by the London Green Spaces Commission in 2020. It is hoped that funding will be given over a period of 3 years. Year 1 funding will be rolled forward to support new staff and develop a health and green space project.

2020 COMPARATIVE MOVEMENT IN FUNDS

	As at 31.03.2019	Income	Expenditure	Funds Transfer	As at 31.03.2020
UNRESTRICTED FUNDS					
General funds	31,695	137,825	(110,166)	-	59,354
Designated Fund	40,000	-	-	-	40,000
RESTRICTED FUNDS	-	-	-	-	-
GL Hearn (gift in kind)	-	7,722	(7,722)	-	-
GLA Grant	-	8,253	(8,253)	-	-
	71,695	153,800	(126,141)	-	99,354

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021-
continued**10. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES (2020)**

INCOME AND ENDOWMENTS FROM:	Unrestricted Funds £	Restricted Funds (note 9) £	2019/20 Total Funds £	
Income				
Investment Income (see note 2)	233	-	233	
Charitable activities				
Partnership Contributions (see note 3)	129,250	-	129,250	
GLA consultancy	1,745	-	1,745	
GLA grant IWM production and launch	747	8,253	9,000	
Other charitable income	5,850	-	5,850	
Gifts in kind	-	7,722	7,722	
TOTAL INCOME AND ENDOWMENTS	137,825	15,975	153,800	

EXPENDITURE ON:				
Charitable activities (see note 4)	110,166	15,975	126,141	
TOTAL EXPENDITURE	110,166	15,975	126,141	

Net Income	27,659	-	27,659	
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RECONCILIATION OF FUNDS				
Total funds brought forward	71,695	-	71,695	
TOTAL FUNDS CARRIED FORWARD	99,354	-	99,354	