



THE CHARTERED SOCIETY OF FORENSIC SCIENCES

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

LEGAL AND ADMINISTRATIVE INFORMATION

Society's Council	President – Professor Tim Thompson President Elect – Mr Michael Jones Vice President – Professor Peter Zioupos Honorary Secretary – Mr Craig Arnold Honorary Treasurer – Mrs Susan Carney-Gannon Honorary Editor – Professor Robert Milne Honorary Chair of Professional Standards – Professor Ian Turner Ordinary Council Member – Dr Felicity Carlisle-Davies Ordinary Council Member – Ms Leisa Nichols-Drew Ordinary Council Member – Dr Helen Tidy
Company number	RC000869
Charity number	1156052
Independent examiner	ADM Accountants (Yorkshire) Ltd Windsor House Cornwall Road Harrogate HG1 2PW
Bankers	Lloyds TSB 8 Cambridge Crescent Harrogate HG1 1PE Barclays Bank 25 James Street Harrogate HG1 1QX HSBC 7 Prospect Crescent Harrogate HG1 1RN
Investment advisors	Quilter Cheviot Asset Management Limited 2 nd Floor Toronto Square City Square Leeds LS1 2HJ

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CEO's STATEMENT

FOR THE YEAR ENDED 31 MARCH 2025

It is with great pride that I report on another successful year for the Society, spanning April 2024 to March 2025. Our continued growth and achievements reflect the dedication and collaborative efforts of our members, staff, and partners.

Membership and Engagement

Membership reached a new high, peaking during the year at approximately 3,600. This growth underscores the value of our work and the strength of our community. Our commitment to supporting members remains central to our mission, and we continue to attract new members through a robust programme of events, including our annual Conference.

Our Emerging Forensic Network, designed for those members that are studying or starting their career has established itself with a full programme of webinars and I strongly recommend that members steer younger colleagues to EFN – it's the future of forensics!

Competency and Professional Standards

Our CSI Competency Assessment programme remains a key area of engagement with police forces across the UK. We continuously consult with forces to ensure our approach remains current and flexible, particularly as forces become more aware of the requirements of accreditation under the Code. The team have recently responded to these changes by incorporating Major Crime scenarios into the assessments.

The Educational Quality Standards initiative has seen significant momentum, with a full schedule throughout 2024–2025. In collaboration with our Chair of Professional Standards, we've delivered independent assessments of university courses, with new gradings. The redesigned CSFS International Certificate of Education offers a distinct and efficient alternative to UK and EU-based qualifications.

Science & Justice

Our journal continues to enhance the Society's reputation and influence. I extend my sincere thanks to the Editorial Team for their unwavering commitment to maintaining its high standards. We continue to work very closely with our publishers, Elsevier to extend the growth in reach and influence that has recently been confirmed by industry metrics showing significant success.

Policy and Regulation

A focus of my time is now dedicated to policy and regulatory matters, reflecting the significant changes underway in the forensic science landscape. We maintain strong relationships with key stakeholders and actively represent members' views in discussions about future developments. I am grateful to all members who have participated in roundtables, surveys, and virtual meetings to share their insights.

After successful work on the FSA of Case Review, we will continue to support (and challenge!) the new Forensic Science Regulator as he takes up the new role. We are also set to make a difference for the members working with Legal Aid, and I thank all members that contributed to the recent request for information on this subject. Work continues and we will report regularly.

Financial performance

The Society has performed strongly again in this period. Income from our journal, our programmes, and membership subscriptions, alongside prudent cost management has resulted in a healthy surplus for the year. Our accountants, ADM, have confirmed this positive outcome and healthy growth in the investment of our Reserves allowed me to propose to Council that we reinvest some of this surplus in a President's Fund and you will hear more on this in the coming year. We continue to operate within an Annual Budget approved by our Finance Committee, ensuring transparency and accountability in all spending decisions.

A few thank yous...

I would like to thank all members of Council, particularly those that are coming to the end of their term at the AGM. I have very much enjoyed working with everybody and hope that this positive energy and enthusiasm continues! Behind the scenes, the CSFS team work hard for members to ensure we support you all, and I would like to take this opportunity to thank them for their dedication, which is a big part of the current success story. I must also mention our very extensive virtual team, a network of experts and contractors that work on our programmes and help deliver assessments, selflessly travelling to far flung locations – your contribution is highly appreciated.

Of course, the Society would be nothing without our members, and I am very grateful for the community spirit and the contribution that you all make - on surveys, roundtables and our events programme. I always enjoy meeting and talking to members, so feel free to invite me to your offices for a coffee, or for an online meeting to discuss what we could do to offer continued support.

Thank you



Darrell Matthews
Chief Executive Officer

Dated: 23rd September 2025

REPORT ON ACTIVITIES**FOR THE YEAR ENDED 31 MARCH 2025****Awards****PW Allen Award**

The PW Allen Award is presented to the most meritorious research paper published in Science & Justice each year.

'Blood, Bucks and Bias: Reliability and biasability of crime scene investigators' selection and prioritization of blood traces'

Authors: **M Liden, M Almazrouei** Volume 63, Issue 2, March 2023

Travel Bursary

The Travel Bursary is awarded to support CSFS members to present their research at relevant conferences.

Part 1

'Further research into alternative carrier solvents for the detection of latent fingerprints'

Joel Able CSFS Autumn Conference 2024

Part 2

'3D Biological Profile: the application of 3D (STL) models of skeletal remains to assist with human identification'

Dr Madeline Robles American Academy of Forensic Sciences 2025

Educational Accreditation & Recognition Scheme 2024-2025

Universities which received **Full Educational Accreditation**:

University of Bedfordshire

BSc (Hons) Forensic Science

BSc (Hons) Forensic Science with Foundation Year

Kingston University

BSc (Hons) Forensic Science with Foundation Year

Universities which received **Full Educational Accreditation renewal**:

Abertay University

BSc (Hons) Forensic Sciences

MSci Forensic & Analytical Science

ATU (Sligo)

BSc (Hons) Forensic Investigation and Analysis

Bournemouth University

BSc (Hons) Forensic Biology

BSc (Hons) Forensic Investigation

BSc (Hons) Forensic Science

REPORT ON ACTIVITIES contd.**FOR THE YEAR ENDED 31 MARCH 2025****University of Greenwich***BSc (Hons) Forensic Science**BSc (Hons) Forensic Science (Extended)**BSc (Hons) Forensic Science with Industrial Placement**BSc (Hons) Forensic Science with Criminology**BSc (Hons) Forensic Science with Criminology (Extended)**BSc (Hons) Forensic Science with Criminology with Industrial Placement**BSc (Hons) Forensic Science Extended (UGIC)**BSc (Hons) Forensic Science with Criminology Extended (UGIC)***University of Huddersfield***BSc (Hons) Forensic and Analytical Science**BSc (Hons) Forensic and Analytical Science (with Industrial Placement)**MSci Forensic and Analytical Science (with Research)**MSci Forensic and Analytical Science (with Industrial Experience)***Kingston University***BSc (Hons) Forensic Science**MSc Forensic Science (Analysis)**MSc Forensic Science (Analysis) with Professional Placement**MSc Forensic Science (Toxicology)**MSc Forensic Science (Toxicology) with Professional Placement***Liverpool John Moores University***BSc (Hons) Forensic Science**BSc (Hons) Forensic Science (with Foundation Year)**BSc (Hons) Forensic Science (with Placement Year)**BSc (Hons) Forensic Anthropology**BSc (Hons) Forensic Anthropology (with Foundation Year)**BSc (Hons) Forensic Anthropology (with Placement Year)**MSc Forensic Anthropology**MSc Forensic Bioscience***University of South Wales***BSc (Hons) Forensic Investigation**BSc (Hons) Forensic Investigation (including Foundation Year)**BSc (Hons) Forensic Investigation (including Sandwich Year)**BSc (Hons) Forensic Science**BSc (Hons) Forensic Science (including Foundation Year)**BSc (Hons) Forensic Science (including Sandwich Year)**MSci Forensic Investigation**MSci Forensic Science**MSc Analytical and Forensic Science*

REPORT ON ACTIVITIES contd.

FOR THE YEAR ENDED 31 MARCH 2025

Universities which received **Full Educational Recognition**:

Abertay University

BSc (Hons) Psychology with Forensic Scene Investigation

University of Bedfordshire

BSc (Hons) Forensic Science and Criminology

BSc (Hons) Forensic Science and Criminology with Foundation Year

BSc (Hons) Forensic Science and Criminology with Professional Practice

Coventry University

BSc (Hons) Forensic Investigations

Universities which received **Full Educational Recognition renewal**:

University of Staffordshire

PgCert Forensic Science

PgDip Forensic Science

PgCert Digital Forensic Investigation

PgDip Digital Forensic Investigation

Technological University Dublin

BSc DNA and Forensic Analysis

2024-2025 Conference Programme (1 April 2024 until 31 March 2025)

CSFS Autumn Conference 2024 – *Collaboration: the cornerstone of forensic science*

Leeds

18th October 2024

CSFS Student Conference 2024 - *Sustainability and Forensic Science: Innovation and Research*

In partnership with Nottingham Trent University

4th December 2024

CSFS Wednesday Webinar Series

Operation Mansell – The Cold Case Murder of Nikki Reade in 1994

Keren Coton University of Bedfordshire

17 April 2024

Forensic Science Policing/Academic Partnerships – working collaboratively for the future of Forensic Science

Rebecca Flanagan University of Wolverhampton

29 May 2024

The challenges in the identification of thermolabile new psychoactive substances, where we are and the way forward

Dr Ana Flavia Belchior de Andrade University of Derby

12 June 2024

The Search for the Truth in Open Source Image-Based Evidence: Challenges, Limitations, and Opportunities

Jonathan Hak KC

17 July 2024

Science & Justice: The Art & Insight of Peer-Review

Dr Rachel Bolton-King Nottingham Trent University

18 September 2024

UKRI Forensic Science programme: tackling challenges through partnership approaches

Andrew Stafford UKRI

9 October 2024

Wildlife Forensic Academy - Forensics the missing link in the fight against wildlife crime

Andro Vos Wildlife Forensic Academy

5 February 2025

The Regulation of Case Review

Sue Carney-Gannon Ethos Forensics

26 March 2025

2024-2025 Conference Programme (1 April 2024 until 31 March 2025)**EFN Webinar Series**

A day in the life - Crime Scene Investigator (an international perspective)

Shilpi Singh

4 April 2024

How to become a more inclusive forensic community

Vanessa Lynch Regional Director DNAforAfrica

13 May 2024

Forensic Dermatoglyphics: Conventional and modern techniques in investigation

Neelam Ahirwar Kalinga University Raipur

10 June 2024

A day in the life - Forensic Collision Investigator

Olivia Godfrey Thames Valley Police

25 July 2024

Forensic Jobs in the UK: Who, What, Where, Why, and How?

Eva Thiel Crime Analyst

2 September 2024

The role of the State Pathologist

Dr SallyAnne Collis Office of the State Pathologist (RoI)

3 October 2024

Underwater Forensic Investigator (Dive Instructor/Forensic Coordinator)

Yohan Gerard French Gendarmerie

7 November 2024

Forensic Archaeology and Anthropology: From Bones to Bombers

Dr David Errikson Cranfield University

17 February 2025

Holodeck - Virtual Crime Scene Investigation

Carolin Sommer Bavarian State Office of Criminal Investigation

24 March 2025

L&T Research Tea-break Sessions

Why do L&T research?

Dr Rachel Bolton-King Nottingham Trent University

26 February 2025

Identifying research in your own L&T practices - what can become a project?

Professor Ian Turner University of Derby

19 March 2025

TRUSTEES' REPORT***FOR THE YEAR ENDED 31 MARCH 2025***

The Society's Council present their report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Society's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Society's objects are to advance the study application and standing of forensic science and to facilitate co-operation among persons interested in forensic science throughout the world. The policies adopted in furtherance of these objects are given in the Trustees report and there has been no change in these during the year.

The Society's council have paid due regard to guidance issued by the Charity Commission in deciding what activities the Society should undertake.

Achievements and performance**Financial review**

The statement of Financial Activities shows a surplus for the year of £72,162 and reserves at the end of the year of £710,717.

The reserves of the Society are held in an unrestricted fund and at the end of the year £7,162 of the total is represented by tangible fixed assets. The balance of £703,555 could be converted into liquid funds within one month and Council therefore consider that there are currently sufficient resources available to allow the ongoing activities to continue in the event of a significant shortfall in budgeted income.

The Society's council has assessed the major risks to which the Society is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

The Society maintains and regularly updates a risk register. Reports are presented to each meeting of Council where discussion of risks and subsequent mitigation actions on any risks is agreed.

The Society maintains insurance against identifiable and insurable losses of income and assets. This cover is reviewed annually.

Structure, governance, and management

The Society is a registered charity (Registration number 1156052) and operates in accordance with its Constitution.

TRUSTEES' REPORT***FOR THE YEAR ENDED 31 MARCH 2025***

The Society's council who served during the year and up to the date of signature of the financial statements were:

President – Professor Tim Thompson

President Elect – Mr Michael Jones

Vice President – Professor Peter Zioupos

Honorary Secretary – Mr Craig Arnold

Honorary Treasurer – Mrs Susan Carney-Gannon

Honorary Editor – Professor Robert Milne

Honorary Chair of Professional Standards – Professor Ian Turner

Ordinary Council Member – Dr Felicity Carlysle-Davies

Ordinary Council Member – Dr Leisa Nichols-Drew

Ordinary Council Member – Dr Helen Tidy

A maximum of ten serving Members of Council also act as Trustees of the Society. Council is at liberty to co-opt a further three advisors if required for the conduct of Society business.

Elections to replace retiring Council Members and ratify mid-term appointments take place immediately prior to the Annual General Meeting (AGM) and are announced at that meeting held in November each year.

New Trustees on Council are mentored by current serving Trustees and are provided with information on the legal responsibilities of Trusteeship, and information from the Charity commission as general guidance.

Sub-committees are made up of members of Council. They meet as required for the conduct of the Society business and all acts and proceedings are fully and promptly reported to Council. All members of Council and sub-committees give their time voluntarily.

Responsibility for investment policy resides with Council and, as Trustees of the Society, it has the power to invest such assets as it sees fit.

The Trustees have instructed the Society's investment managers to continue to adopt a cautious risk profile in order to protect the investments held.

The Trustees' report was approved by Council.

As Honorary Secretary, I would like to add, for the record, that this year has been particularly strong in terms of the business performance, but more importantly, the events and impact the Society has been able to run for the benefit of all members. This is testament to the incredible hard work and leadership shown by the CEO and all the staff who work especially hard – often behind the scenes – to achieve this level of success. The Trustee's thanks go to them, and to all of our members who support the Society in many different ways.



Mr Craig Arnold
Honorary Secretary

Dated: 25 September 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES***FOR THE YEAR ENDED 31 MARCH 2025***

The Society's Council (Council) is responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Society's council to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Society and of the incoming resources and application of resources of the Society for that year.

In preparing these financial statements, Council is required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Council is responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Society and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Council is responsible for the maintenance and integrity of the charity and financial information included on the Society's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

INDEPENDENT EXAMINER'S REPORT**TO THE SOCIETY'S COUNCIL OF THE CHARTERED SOCIETY OF FORENSIC SCIENCES**

I report to the Council on my examination of the financial statements of The Chartered Society of Forensic Sciences (the Society) for the year ended 31 March 2025.

Responsibilities and basis of report

As Council of the Society, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Society's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Society's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Society as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Anthony Mence FCCA

ADM Accountants (Yorkshire) Ltd

Windsor House

Cornwall Road

Harrogate

HG1 2PW

Dated: 4th September 2025

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Unrestricted funds 2024 £
	Notes		
<u>Income from:</u>			
Income from charitable activities	3	507,024	544,740
Investments	4	1,174	1,566
Total income		508,198	546,306
<u>Expenditure on:</u>			
Expenditure from charitable activities	5	433,608	504,257
Net gains/(losses) on investments	9	(2,428)	9,408
Net movement in funds		72,162	51,457
Fund balances at 1 April 2024		638,555	587,098
Fund balances at 31 March 2025		710,717	638,555

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BALANCE SHEET**AS AT 31 MARCH 2025**

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	10		7,162		9,533
Investments	11		309,052		307,878
			<hr/>		<hr/>
			316,214		317,411
Current assets					
Debtors	13	242,267		140,959	
Cash at bank and in hand		157,831		188,536	
		<hr/>		<hr/>	
		400,098		329,495	
Creditors: amounts falling due within one year	14	(5,595)		(8,351)	
		<hr/>		<hr/>	
Net current assets			394,503		321,144
Total assets less current liabilities			<hr/>		<hr/>
			710,717		638,555
			<hr/>		<hr/>
Income funds					
			<hr/>		<hr/>
Unrestricted funds			710,717		638,555
			<hr/>		<hr/>

The financial statements were approved by the Honorary Secretary on behalf of the Trustees and signed on 25/09/2025



Craig Arnold
Honorary Secretary

NOTES TO THE FINANCIAL STATEMENTS**FOR THE YEAR ENDED 31 MARCH 2025****1 Accounting policies****1.1 Accounting convention**

The financial statements have been prepared in accordance with the Society's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Society is a Public Benefit Entity as defined by FRS 102.

The Society has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice, which is referred to in the Regulations, but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Society. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, Council has a reasonable expectation that the Society has adequate resources to continue in operational existence for the foreseeable future. Thus, Council continues to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of Council in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Society.

1.4 Income

Income is recognised when the Society is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Society has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**FOR THE YEAR ENDED 31 MARCH 2025****1 Accounting policies****(continued)****1.5 Expenditure**

Expenditure is accounted for on an accruals basis.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the Society and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources e.g., staff costs by time spent, refer to note 6.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20 - 50% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the Society reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Society has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all its financial instruments.

Financial instruments are recognised in the Society's balance sheet when the Society becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**FOR THE YEAR ENDED 31 MARCH 2025****1 Accounting policies****(continued)*****Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Society's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employees' services are received.

Termination benefits are recognised immediately as an expense when the Society is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Society's accounting policies, Council is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Income from charitable activities

	2025	2024
	£	£
Membership subscriptions	197,630	180,634
Educational & Professional development activities	190,695	240,471
Research and development	110,987	123,385
Other income	7,711	250
	<hr/>	<hr/>
	507,023	544,740
	<hr/>	<hr/>

4 Investments

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Dividends and interest on listed investments	3,986	5,224
Investment management costs	(2,812)	(3,658)
	<hr/>	<hr/>
	1,174	1,566
	<hr/>	<hr/>

5 Expenditure from charitable activities

	2025	2024
	£	£
Membership subscriptions	32,464	30,484
Educational & Professional development activities	372,192	442,539
Research and development	28,952	31,234
	<hr/>	<hr/>
	433,608	504,257
	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Support costs

	Support costs £	Governance costs £	2025 £	Support costs £	Governance costs £	2024 £
Staff costs	109,192	134,203	243,395	108,273	127,688	235,961
Depreciation, repairs and maintenance	21,812		21,812	36,079	-	36,079
Other administration Expenses	19,134		19,134	18,986	-	18,986
Accountancy and Independent examination		1,680	1,680	-	1,680	1,680
Consultancy and other professional fees		7,688	7,688	-	6,342	6,342
Council and committee expenses		9,859	9,859	-	11,659	11,659
	<u>150,138</u>	<u>153,430</u>	<u>303,568</u>	<u>163,338</u>	<u>147,369</u>	<u>310,707</u>
Analysed between						
Membership subscriptions	17,409	-	17,409	16,691	-	16,691
Educational & Professional development activities	132,729	153,430	286,159	146,647	147,369	294,016
	<u>150,138</u>	<u>153,430</u>	<u>303,568</u>	<u>163,338</u>	<u>147,369</u>	<u>310,707</u>

7 Council

During the year a total of £80 was paid to Trustees for assessment work. The fees did not cover the role the Trustees undertake for the charity

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Cost of charitable activities	3	3
Governance costs	2	2
	<hr/>	<hr/>
Total	5	5
	<hr/> <hr/>	<hr/> <hr/>

Employment costs	2025	2024
	£	£
Wages and salaries	207,046	201,028
Social security costs	19,786	18,851
Other pension costs	16,564	16,082

The number of employees whose annual remuneration was £60,000 or more were:

2025	2024
1	1

9 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Revaluation of investments	(2,428)	9,408

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

10 Tangible fixed assets

Fixtures and fittings
£**Cost**

At 1 April 2024	83,076
Additions	0

At 31 March 2025	83,076
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Depreciation and impairment

At 1 April 2024	73,543
Depreciation charged in the year	2,372

At 31 March 2025	75,914
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Carrying amount

At 31 March 2025	7,162
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At 31 March 2024	9,533
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11 Fixed asset investments

Listed
investments
£**Cost or valuation**

At 1 April 2024	307,878
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Net investment gains losses	1,174
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At 31 March 2025	309,052
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Carrying amount

At 31 March 2025	309,052
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At 31 March 2024	307,878
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

12 Financial instruments	2025	2024
	£	£
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	309,052	307,878
	<u> </u>	<u> </u>

13 Debtors	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	103,096	0
ForScite Ltd – Internal loan	138,560	138,560
Prepayments and accrued income	611	2,399
	<u>242,267</u>	<u>140,959</u>

Note : Internal loan to ForScite Ltd accumulated from 2021 to 2023

14 Creditors: amounts falling due within one year	2025	2024
	£	£
Trade creditors	2,188	1,664
Accruals and deferred income	3,407	6,688
	<u>5,595</u>	<u>8,351</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

16 Trustees' expenses

During the year the Trustees received no income (2024: £nil). Trustees are paid expenses for attending meetings and for carrying out required duties as a trustee. During the year travel and subsistence expenses paid to 10 Trustees totalled £538.90 (2024: £1,767).