

CHARITY
COMMISSION

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
BRIGHTON OPEN AIR THEATRE (CIO)

F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

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FOR THE YEAR ENDED 31 DECEMBER 2024

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Brighton Open Air Theatre has been established in order to create Brighton and Hove's first dedicated open air park theatre venue.

Our charitable aim is "The advancement of arts and culture through the establishment and maintenance of an open air theatre in Brighton and Hove for the use of residents and visitors."

Our objectives are:

1. To create a unique new cultural venue for the city that ensures the highest possible production values for outdoor performance and exhibition and which diversifies the type of work that can be enjoyed in the open air.
2. To work with the city's festivals, programmers and curators to attract high quality touring productions and events.
3. To create a community of local artists and practitioners that make new work for the open air.
4. To engage with the local community to provide a platform for cultural activity and for creative learning.
5. To bring an under used open space back to life as a vibrant green cultural facility.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in the planning of future activities.

The trustees believe that the paragraphs, specifically on the 'Objectives and Activities' and 'Achievements and Performance' for the year relate in detail the benefit that the Charity provides to the public.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

From January to April, extensive work was carried out on site to replace all the wooden sleepers in the auditorium with sustainably sourced oak sleepers, which should last 25+ years. We also created new wheelchair spaces, which raised our wheelchair capacity to 8. In addition, we invested in replacing most of the on-site pathways with a recycled plastic resin. This was done to improve accessibility and reduce run-off on to the stage during heavy rain. The pathways were constructed by Olteo.

A big change online was transferring ticketing platforms, from Ticketsource to Ticketsolve. Ticketsolve allows far more flexibility and a greater scope for analysis. Ticketsolve facilitates control of all correspondence that goes out to customers and offers functionality to sell Gift Vouchers and bar pre-sales online. In future, we can sell merchandise and introduce a Friends or Membership scheme. It is generally a far more sophisticated system, and is essentially cost-neutral to us, as we pay for it via a booking fee passed on to the customer (as was the case with Ticketsource).

The season began on the first weekend of May. This was an anniversary year, being BOAT's tenth season. To mark the occasion, we collaborated with Brighton Little Theatre - a mainstay of all of BOAT's summer seasons - to produce a revival of Adrian Bunting's most famous play; Kemble's Riot. This production opened the season and, considering it's not a known title to most people, sold remarkably well.

Throughout May we hosted Brighton Fringe shows drawing in audiences of all sizes but not helped by an unseasonably cold month. The final week of May saw us host Homestead and a double bill by Rogue Shakespeare, which collectively drew good numbers. Our spoken word highlight for May was the Poetry Slam.

In June we had successful runs of As You Like It from Duke's Theatre Co and The Vicar of Dibley from Brighton Little Theatre, as well as our always-popular Summer Comedy Festival from Funny That Comedy. As always, the big names sold out quickly (Romesh Ranganathan in record time). The Sounds of Marley brought to us by African Night Fever along with some tasty Jamaican food was hugely popular. At the end of June we had 4 performances of Horrible Histories which sold well, but due to the high costs involved we may not be able to include this show going forward despite its popularity.

July saw plenty of solid success with theatrical runs of Brief Encounter, The Count of Monte Cristo, Julius Caesar and Present Laughter. As the summer holidays approached, we had the usual big Pride weekend with Drag in the Park and a Queen tribute show bringing in big numbers at the box office and the bar. The rest of August was a mixed bag, with solid returns for Oliver Twist and Jeeves and Wooster. As always, the theatre and family shows were supplemented by bands, which tend to always perform well financially.

September's programme included more Shakespeare, family shows and music including a Motown show which our audiences love and always show their appreciation with plenty of dancing!

FINANCIAL REVIEW

Financial position

The results for the year are set out in the Statement of Financial Activities and the financial position of the charity at the year end is shown in the Balance Sheet.

The accounts cover the year ended 31st December 2024 - the comparative amounts are for the period 6th April to 31st December 2023.

The charity income increased from £400,465 to £450,278 and expenditure increased from £360,735 to £444,688. The charity made a surplus on unrestricted activities of £8,800 (2023 : £42,138) and this has been added to the reserves brought forward of £336,136 to leave £344,936 to be carried forward.

Reserves policy

The Trustees have set up a designated reserve of £63,000 to cover the cost of future essential repairs, namely seating replacement and resin paving. This is equivalent to almost all of the money held at the bank at the year end.

The Trustees will endeavour to maintain reserves of 10% of turnover in order to protect against unexpected losses or cashflow issues.

BRIGHTON OPEN AIR THEATRE (CIO)

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2024**

FUTURE PLANS

The Trustees will continue to invest the majority of surpluses generated into improvement of the BOAT Site and Facilities.

We plan to consolidate our programming with a range of shows to appeal to as wide an audience as possible. We are beginning to succeed in attracting a more diverse audience and aim to extend our reach through outreach programmes plus diversity of the types of shows we host.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Brighton Open Air Theatre is a CIO (incorporated on 6 March 2014 by the Charity Commission) registered charity number 1156051.

Its governing document is its Trust Deed dated 6 March 2014.

Recruitment and appointment of new trustees

The number of trustees shall be at least 3 and the maximum number is 12.

The first trustees are appointed for a period of 4/5 years subsequent trustees are appointed for a term of 3 years by a resolution passed at a properly convened meeting of the charity trustees.

Risk management

The Trustees take seriously their duty to identify and review the risks to which the charity is potentially exposed and to ensure appropriate controls are in place to provide reasonable assurance against potential risks including injury or other harm to persons; financial fraud and/or error; reputational damage.

There is a Finances Procedures Policy in place that is regularly reviewed by a Finance sub-committee consisting of no less than three Trustees. Reviews include sign off/approval levels for expenditures, adequacy of Reserves and planned annual expenditure. The BOAT's Accounts are reviewed annually by an Independent Examiner.

A Premises sub-committee regularly surveys the whole site and considers information from the Operations and General Managers on hazards, maintenance and potential health and safety issues and organises any necessary remedial works. The Operations and General Managers prepare pre-season Risk Assessments for the venue with full consideration of the wide-spectrum of audience needs with particular reference to access. Risk Assessments are produced by the performers for each new performance then reviewed by the BOAT Managers. At least one qualified First Aider is present at every performance.

We have implemented a new policy of assessing each show for the risk of disruption from audience members. Where there is deemed to be a risk, professional Security personnel are engaged for the event. Security is also in place when a show requires the set equipment to be left in situ overnight,

The BOAT's insurance is reviewed and renewed annually.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1156051

Principal address

42 Hove Park Road
Hove
East Sussex
BN3 6LJ

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees

S Turner Chairman
L Wolfe
S Bradley (resigned 22.2.24)
J Waller Chief Executive
G Hawkins
D Boon

Independent Examiner

Christopher Robert Tyler FCA DChA FCIE
F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Working name

BOAT

Operation address

Dyke Road
Hove
BN3 6EH

Bankers

The Co-Operative Bank
PO Box 101
1 Balloon Street
Manchester
M60 4EP

Santander UK PLC
2 Triton Square
Regent's Place
London
NW1 3AN

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BRIGHTON OPEN AIR THEATRE (CIO)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

Approved by order of the board of trustees on 29-07-25 and signed on its behalf by:

Jane Waller
J Waller - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRIGHTON OPEN AIR THEATRE (CIO)**

Independent examiner's report to the trustees of Brighton Open Air Theatre (CIO)

I report to the charity trustees on my examination of the accounts of Brighton Open Air Theatre (CIO) (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

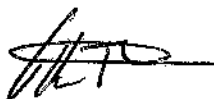
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Robert Tyler FCA DChA FCIE

F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Date: 28th May 2025

BRIGHTON OPEN AIR THEATRE (CIO)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

				Year Ended 31.12.24	Period 6.4.23 to 31.12.23
	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	21,042	-	21,042	22,881
Charitable activities	4				
Theatre revenues		427,600	-	427,600	376,948
Investment income	3	1,636	-	1,636	636
Total		<u>450,278</u>	<u>-</u>	<u>450,278</u>	<u>400,465</u>
EXPENDITURE ON					
Raising funds	5	13,950	-	13,950	5,753
Charitable activities	6				
Theatre costs		426,778	3,210	429,988	354,262
Support costs		750	-	750	720
Total		<u>441,478</u>	<u>3,210</u>	<u>444,688</u>	<u>360,735</u>
NET INCOME/(EXPENDITURE)		8,800	(3,210)	5,590	39,730
RECONCILIATION OF FUNDS					
Total funds brought forward		336,136	52,150	388,286	348,556
TOTAL FUNDS CARRIED FORWARD		<u>344,936</u>	<u>48,940</u>	<u>393,876</u>	<u>388,286</u>

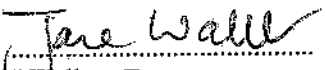
The notes form part of these financial statements

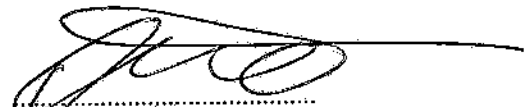
BRIGHTON OPEN AIR THEATRE (CIO)

BALANCE SHEET
31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	12	277,301	48,940	326,241	312,878
CURRENT ASSETS					
Debtors	13	60	-	60	60
Cash at bank		68,250	-	68,250	76,023
		68,310	-	68,310	76,083
CREDITORS					
Amounts falling due within one year	14	(675)	-	(675)	(675)
NET CURRENT ASSETS		67,635	-	67,635	75,408
TOTAL ASSETS LESS CURRENT LIABILITIES		344,936	48,940	393,876	388,286
NET ASSETS		344,936	48,940	393,876	388,286
FUNDS	15				
Unrestricted funds				344,936	336,136
Restricted funds				48,940	52,150
TOTAL FUNDS				393,876	388,286

The financial statements were approved by the Board of Trustees and authorised for issue on ~~28-01-25~~ and were signed on its behalf by:


J Waller - Trustee


S Turner - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees/directors consider that there are no material uncertainties about the company's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Incoming resources from generated funds

Grants/sponsorship/donations are recognised in incoming resources in the year in which they are receivable, except as follows:

- when donors specify that grants/donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use are met.

Investment income is recognised on a receivable basis.

Incoming resources from charitable activities

Theatre income - income from box office, performance fees and sundry other theatrical income is included in incoming resources in the period in which the relevant show takes place.

Project specific funding - when donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Voluntary income

Voluntary income received by way of donations and gifts is included in incoming resources when receivable. The value of services provided by volunteers has not been included.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis including irrecoverable VAT and had been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs of generating funds

Costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Production costs

Amounts paid to producers of events/productions. Costs incurred for in-house production and running of productions.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES - continued

Expenditure

Support costs

The administrative and overhead costs associated with running the office from which the company operates. These have all been allocated to the charitable activities cost heading as the proportion spent on costs of generating funds and governance costs are considered immaterial.

Governance costs

Costs associated with the constitutional and statutory requirements of the charity.

Tangible fixed assets

Individual fixed assets costing £100 or more are capitalised at cost.

Depreciation is provided at annual rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Short Leasehold Improvements - straight line over the life of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	Year Ended 31.12.24 £	Period 6.4.23 to 31.12.23 £
Donations and sponsorship	21,042	17,881
Grants	-	5,000
	<u>21,042</u>	<u>22,881</u>

Grants received, included in the above, are as follows:

	Year Ended 31.12.24 £	Period 6.4.23 to 31.12.23 £
Chalk Cliff Trust	-	5,000
	<u>-</u>	<u>5,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

3. INVESTMENT INCOME

	Year Ended 31.12.24 £	Period 6.4.23 to 31.12.23 £
Deposit account interest	<u>1,636</u>	<u>636</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Year Ended 31.12.24 £	Period 6.4.23 to 31.12.23 £
Ticket sales and bar takings	<u>427,600</u>	<u>376,948</u>
Activity Theatre revenues		

5. RAISING FUNDS

Raising donations and legacies

	Year Ended 31.12.24 £	Period 6.4.23 to 31.12.23 £
Marketing	<u>13,950</u>	<u>5,753</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Theatre costs	429,988	-	429,988
Support costs	-	750	750
	<u>429,988</u>	<u>750</u>	<u>430,738</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Year Ended 31.12.24 £	Period 6.4.23 to 31.12.23 £
Cost of productions	286,164	249,714
Rent	98	75
Insurances and licences	6,957	7,784
Staff costs	79,100	54,393
Premises costs	34,187	24,837
Administration	4,229	3,019
Depreciation	19,253	14,440
	<u>429,988</u>	<u>354,262</u>

8. SUPPORT COSTS

	Governance costs £
Support costs	<u>750</u>

Support costs, included in the above, are as follows:

	Year Ended 31.12.24 Support costs £	Period 6.4.23 to 31.12.23 Total activities £
Independent examination	<u>750</u>	<u>720</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the period ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the period ended 31 December 2023.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

10. STAFF COSTS

Staff costs during the year amounted to £79,100 (period ended 31 December 2023 : £54,393).

The charity employs two people on a part time basis plus a number who are employed on ad hoc basis when there are shows.

The charity considers its key management personnel to be the Trustees. As disclosed in the accounts they received no remuneration.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (P/E 31/12/2023)

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	22,881	-	22,881
Charitable activities			
Theatre revenues	376,948	-	376,948
Investment income	636	-	636
Total	<u>400,465</u>	<u>-</u>	<u>400,465</u>
EXPENDITURE ON			
Raising funds	5,753	-	5,753
Charitable activities			
Theatre costs	351,854	2,408	354,262
Support costs	720	-	720
Total	<u>358,327</u>	<u>2,408</u>	<u>360,735</u>
NET INCOME/(EXPENDITURE)	42,138	(2,408)	39,730
RECONCILIATION OF FUNDS			
Total funds brought forward	293,998	54,558	348,556
TOTAL FUNDS CARRIED FORWARD	<u>336,136</u>	<u>52,150</u>	<u>388,286</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

12. TANGIBLE FIXED ASSETS

	Short leasehold £
COST	
At 1 January 2024	381,822
Additions	32,616
	<hr/>
At 31 December 2024	414,438
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DEPRECIATION	
At 1 January 2024	68,944
Charge for year	19,253
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At 31 December 2024	88,197
	<hr/>
NET BOOK VALUE	
At 31 December 2024	326,241
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At 31 December 2023	312,878
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13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Prepayments	60	60
	<hr/>	<hr/>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	675	675
	<hr/>	<hr/>

15. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	243,136	8,800	30,000	281,936
Designated fund for future maintenance.	93,000	-	(30,000)	63,000
	<hr/>	<hr/>	<hr/>	<hr/>
	336,136	8,800	-	344,936
Restricted funds				
Fixed assets and amphitheatre	52,150	(3,210)	-	48,940
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	388,286	5,590	-	393,876
	<hr/>	<hr/>	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	450,278	(441,478)	8,800
Restricted funds			
Fixed assets and amphitheatre	-	(3,210)	(3,210)
TOTAL FUNDS	<u>450,278</u>	<u>(444,688)</u>	<u>5,590</u>

Comparatives for movement in funds

	At 6.4.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	200,998	42,138	243,136
Designated fund for future maintenance.	93,000	-	93,000
	<u>293,998</u>	<u>42,138</u>	<u>336,136</u>
Restricted funds			
Fixed assets and amphitheatre	54,558	(2,408)	52,150
TOTAL FUNDS	<u>348,556</u>	<u>39,730</u>	<u>388,286</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	400,465	(358,327)	42,138
Restricted funds			
Fixed assets and amphitheatre	-	(2,408)	(2,408)
TOTAL FUNDS	<u>400,465</u>	<u>(360,735)</u>	<u>39,730</u>

Fixed Assets Amphitheatre
This fund consists of donations received and income from fundraising events specifically for the construction of the amphitheatre.

The cost of the amphitheatre is written off over the length of the lease, 25 years

Designated Fund.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

15. MOVEMENT IN FUNDS - continued

A designated fund has been set up for future building/capital costs. A transfer to unrestricted funds of £30,000 was made in the year to reflect the expenditure incurred on replacing all the wooden sleepers and creating new wheelchair spaces..

16. OTHER FINANCIAL COMMITMENTS

At 31 December 2024 the charity had annual commitments under non-cancellable operating leases as follows:

Expiry date	2024	2023
	£	£
In over 5 years	100	100

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

18. ULTIMATE CONTROLLING PARTY

Ultimate control lies with the trustees.