

CHARITY  
COMMISSION

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD 6 APRIL 2023 TO 31 DECEMBER 2023**  
**FOR**  
**BRIGHTON OPEN AIR THEATRE (CIO)**

F1 CRT Limited  
Flat 24 Wellingtonia Court  
Laine Close  
Brighton  
East Sussex  
BN1 6TD

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**FOR THE PERIOD 6 APRIL 2023 TO 31 DECEMBER 2023**

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## **BRIGHTON OPEN AIR THEATRE (CIO)**

### **REPORT OF THE TRUSTEES**

#### **FOR THE PERIOD 6 APRIL 2023 TO 31 DECEMBER 2023**

The trustees present their report with the financial statements of the charity for the period 6 April 2023 to 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

Brighton Open Air Theatre has been established in order to create Brighton and Hove's first dedicated open air park theatre venue.

Our charitable aim is "The advancement of arts and culture through the establishment and maintenance of an open air theatre in Brighton and Hove for the use of residents and visitors."

Our objectives are:

1. To create a unique new cultural venue for the city that ensures the highest possible production values for outdoor performance and exhibition and which diversifies the type of work that can be enjoyed in the open air.
2. To work with the city's festivals, programmers and curators to attract high quality touring productions and events.
3. To create a community of local artists and practitioners that make new work for the open air.
4. To engage with the local community to provide a platform for cultural activity and for creative learning.
5. To bring an under used open space back to life as a vibrant green cultural facility.

#### **Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in the planning of future activities.

The trustees believe that the paragraphs, specifically on the 'Objectives and Activities' and 'Achievements and Performance' for the year relate in detail the benefit that the Charity provides to the public.

## **BRIGHTON OPEN AIR THEATRE (CIO)**

### **REPORT OF THE TRUSTEES** **FOR THE PERIOD 6 APRIL 2023 TO 31 DECEMBER 2023**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The 2023 season began in late April, though with shows only on weekends for the first couple of weeks. Throughout May, we had our usual slew of Brighton Fringe productions, which allow us to programme more avant-garde productions, buoyed by the additional promotion the Fringe offers. Successful highlights included Old Time Sailors, The Princess and the Frog from Let's All Dance, and Oh What A Night from Handshake Productions.

Throughout late May and June we had longer runs to much success, in part due to the fantastic weather, including The Ladykillers from Cue Fanfare, Bad Dad from Heartbreak Productions, Twelfth Night from Duke's Theatre Co, Summer Comedy Festival from Funny That and Under Milk Wood from Identity Theatre.

In July, the weather took turn for the worse, and sales were inevitably affected. Despite this, we had strong showings from Horrible Histories from Birmingham Stage Co, Macbeth from National Production Company and The Madness of George III from Sarah Mann Co.

In August, we had a variety of performances, to mixed success. The after-effects of Covid were still being felt to a certain degree, in that a lot of families went on their first holidays for years and so we saw a downturn in attendance for family shows such as Hercules from IKP and Robin Hood from Illyria, though better turnouts for more adult-skewing titles Shakespeare in Love from Brighton Little Theatre and Love Labours Lost from Changeling Theatre.

Moving into September, we had success with one-off gigs, including The Vox Beatles, Crazy Diamond and Brighton Beach Boys, and closed the summer out in style with a week of comedy with Show and Tell's Stand-Up Under The Stars. The season finished a week earlier than usual, due to starting a week earlier in April.

In total, for the 2023 Summer Season, our attendance was 23,492 (up 6%), across 70 productions.

In the off-season, we scheduled extensive renovation work to take place on site. All of the wooden sleepers that comprise the auditorium seating to be replaced with sustainably-sourced, treated oak sleepers, with work undertaken by our regular gardener, Ben Gander. We also commissioned Olteo Ltd to resurface the majority of our pathways with a recycled plastic resin, and to reduce certain gradients, to make the venue more accessible, and to prevent debris washing onto the stage. In addition, we have created 4 new wheelchair spaces in the auditorium, increasing our overall wheelchair capacity to 8.

#### **FINANCIAL REVIEW**

##### **Financial position**

The results for the year are set out in the Statement of Financial Activities and the financial position of the charity at the year end is shown in the Balance Sheet.

The accounts cover the period from 6th April 2023 to 31st December 2023 - the comparative amounts are for the year ended 5th April 2023.

The charity income increased from £387,477 to £400,465 whilst expenditure decreased from £370,937 to £360,735. The charity made a surplus on unrestricted activities of £42,138 and this has been added to the reserves brought forward of £293,988 to leave £336,136 to be carried forward.

##### **Reserves policy**

The Trustees have set up a designated reserve of £93,000 to cover the cost of future essential repairs, namely seating replacement and resin paving. This is equivalent to almost all of the money held at the bank at the year end.

The Trustees will endeavour to maintain reserves of 10% of turnover in order to protect against unexpected losses or cashflow issues.

#### **FUTURE PLANS**

The Trustees will continue to invest the majority of surpluses generated into improvement of the BOAT Site and Facilities.

We plan to consolidate our programming with a range of shows to appeal to as wide an audience as possible. We are beginning to succeed in attracting a more diverse audience and aim to extend our reach through outreach programmes plus diversity of the types of shows we host.

**BRIGHTON OPEN AIR THEATRE (CIO)**

**REPORT OF THE TRUSTEES**  
**FOR THE PERIOD 6 APRIL 2023 TO 31 DECEMBER 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Brighton Open Air Theatre is a CIO (incorporated on 6 March 2014 by the Charity Commission) registered charity number 1156051.

Its governing document is its Trust Deed dated 6 March 2014.

**Recruitment and appointment of new trustees**

The number of trustees shall be at least 3 and the maximum number is 12.

The first trustees are appointed for a period of 4/5 years subsequent trustees are appointed for a term of 3 years by a resolution passed at a properly convened meeting of the charity trustees.

**Risk management**

The Trustees take seriously their duty to identify and review the risks to which the charity is potentially exposed and to ensure appropriate controls are in place to provide reasonable assurance against potential risks including injury or other harm to persons; financial fraud and/or error; reputational damage.

There is a Finances Procedures Policy in place that is regularly reviewed by a Finance sub-committee consisting of no less than three Trustees. Reviews include sign off/approval levels for expenditures, adequacy of Reserves and planned annual expenditure. The BOAT's Accounts are reviewed annually by an Independent Examiner.

A Premises sub-committee regularly surveys the whole site and considers information from the Operations and General Managers on hazards, maintenance and potential health and safety issues and organises any necessary remedial works. The Operations and General Managers prepare pre-season Risk Assessments for the venue with full consideration of the wide-spectrum of audience needs with particular reference to access. Risk Assessments are produced by the performers for each new performance then reviewed by the BOAT Managers. At least one qualified First Aider is present at every performance.

We have implemented a new policy of assessing each show for the risk of disruption from audience members. Where there is deemed to be a risk, professional Security personnel are engaged for the event. Security is also in place when a show requires the set equipment to be left in situ overnight,

The BOAT's insurance is reviewed and renewed annually.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1156051

**Principal address**

42 Hove Park Road  
Hove  
East Sussex  
BN3 6LJ

**Trustees**

S Turner Chairman  
L Wolfe  
S Bradley (resigned 22.2.24)  
J Waller Chief Executive  
G Hawkins  
D Boon

**REPORT OF THE TRUSTEES**  
**FOR THE PERIOD 6 APRIL 2023 TO 31 DECEMBER 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Christopher Robert Tyler FCA DChA FCIE  
F1 CRT Limited  
Flat 24 Wellingtonia Court  
Laine Close  
Brighton  
East Sussex  
BN1 6TD

**Working name**

BOAT

**Operation address**

Dyke Road  
Hove  
BN3 6EH

**Bankers**

The Co-Operative Bank  
PO Box 101  
1 Balloon Street  
Manchester  
M60 4EP

Santander UK PLC  
2 Triton Square  
Regent's Place  
London  
NW1 3AN

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**BRIGHTON OPEN AIR THEATRE (CIO)**

**REPORT OF THE TRUSTEES**

**FOR THE PERIOD 6 APRIL 2023 TO 31 DECEMBER 2023**

Approved by order of the board of trustees on 10th October 2024 and signed on its behalf by:

Jane Waller

J Waller - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BRIGHTON OPEN AIR THEATRE (CIO)**

**Independent examiner's report to the trustees of Brighton Open Air Theatre (CIO)**

I report to the charity trustees on my examination of the accounts of Brighton Open Air Theatre (CIO) (the Trust) for the period 6 April 2023 to 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

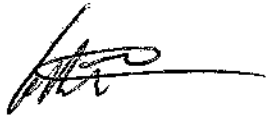
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Robert Tyler FCA DChA FCIE

F1 CRT Limited  
Flat 24 Wellingtonia Court  
Laine Close  
Brighton  
East Sussex  
BN1 6TD

Date: 14 October 2024



**BRIGHTON OPEN AIR THEATRE (CIO)****STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD 6 APRIL 2023 TO 31 DECEMBER 2023**

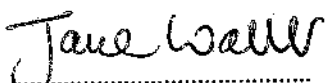
				Period 6.4.23 to 31.12.23 Total funds £	Year Ended 5.4.23 Total funds £
	Notes	Unrestricted funds £	Restricted funds £		
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	22,881	-	22,881	19,958
<b>Charitable activities</b>	4				
Theatre revenues		376,948	-	376,948	367,509
Investment income	3	636	-	636	10
<b>Total</b>		<u>400,465</u>	<u>-</u>	<u>400,465</u>	<u>387,477</u>
<b>EXPENDITURE ON</b>					
Raising funds	5	5,753	-	5,753	10,886
<b>Charitable activities</b>	6				
Theatre costs		351,854	2,408	354,262	359,415
Support costs		720	-	720	636
<b>Total</b>		<u>358,327</u>	<u>2,408</u>	<u>360,735</u>	<u>370,937</u>
<b>NET INCOME/(EXPENDITURE)</b>		42,138	(2,408)	39,730	16,540
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		293,998	54,558	348,556	332,006
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>336,136</u></u>	<u><u>52,150</u></u>	<u><u>388,286</u></u>	<u><u>348,546</u></u>


The notes form part of these financial statements

**BRIGHTON OPEN AIR THEATRE (CIO)****BALANCE SHEET**  
**31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	260,728	52,150	312,878	255,582
<b>CURRENT ASSETS</b>					
Debtors	13	60	-	60	60
Cash at bank		76,023	-	76,023	93,880
		<u>76,083</u>	<u>-</u>	<u>76,083</u>	<u>93,940</u>
<b>CREDITORS</b>					
Amounts falling due within one year	14	(675)	-	(675)	(976)
<b>NET CURRENT ASSETS</b>		<u>75,408</u>	<u>-</u>	<u>75,408</u>	<u>92,964</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>336,136</u>	<u>52,150</u>	<u>388,286</u>	<u>348,546</u>
<b>NET ASSETS</b>		<u>336,136</u>	<u>52,150</u>	<u>388,286</u>	<u>348,546</u>
<b>FUNDS</b>	15				
Unrestricted funds				336,136	293,988
Restricted funds				52,150	54,558
<b>TOTAL FUNDS</b>				<u>388,286</u>	<u>348,546</u>

The financial statements were approved by the Board of Trustees and authorised for issue on  
10 October 2024 and were signed on its behalf by:

  
 J Waller - Trustee

  
 S Turner - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD 6 APRIL 2023 TO 31 DECEMBER 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees/directors consider that there are no material uncertainties about the company's ability to continue as a going concern.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Incoming resources from generated funds**

Grants/sponsorship/donations are recognised in incoming resources in the year in which they are receivable, except as follows:

- when donors specify that grants/donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use are met

Investment income is recognised on a receivable basis.

**Incoming resources from charitable activities**

Theatre income - income from box office, performance fees and sundry other theatrical income is included in incoming resources in the period in which the relevant show takes place.

Project specific funding - when donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

**Voluntary income**

Voluntary income received by way of donations and gifts is included in incoming resources when receivable. The value of services provided by volunteers has not been included.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis including irrecoverable VAT and had been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Costs of generating funds**

Costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

**Production costs**

Amounts paid to producers of events/productions. Costs incurred for in-house production and running of productions.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 6 APRIL 2023 TO 31 DECEMBER 2023**

**1. ACCOUNTING POLICIES - continued**

**Expenditure**

**Support costs**

The administrative and overhead costs associated with running the office from which the company operates. These have all been allocated to the charitable activities cost heading as the proportion spent on costs of generating funds and governance costs are considered immaterial.

**Governance costs**

Costs associated with the constitutional and statutory requirements of the charity.

**Tangible fixed assets**

Individual fixed assets costing £100 or more are capitalised at cost.

Depreciation is provided at annual rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Short Leasehold Improvements - straight line over the life of the lease.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. DONATIONS AND LEGACIES**

	Period 6.4.23 to 31.12.23 £	Year Ended 5.4.23 £
Donations and sponsorship	17,881	19,958
Grants	5,000	-
	<u>22,881</u>	<u>19,958</u>

Grants received, included in the above, are as follows:

	Period 6.4.23 to 31.12.23 £	Year Ended 5.4.23 £
Chalk Cliff Trust	5,000	-

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 6 APRIL 2023 TO 31 DECEMBER 2023**

**3. INVESTMENT INCOME**

	Period 6.4.23 to 31.12.23 £	Year Ended 5.4.23 £
Deposit account interest	636	10

**4. INCOME FROM CHARITABLE ACTIVITIES**

	Period 6.4.23 to 31.12.23 £	Year Ended 5.4.23 £
Ticket sales and bar takings	376,948	367,509
Activity Theatre revenues		

**5. RAISING FUNDS**

**Raising donations and legacies**

	Period 6.4.23 to 31.12.23 £	Year Ended 5.4.23 £
Marketing	5,753	10,886

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Theatre costs	354,262	-	354,262
Support costs	-	720	720
	354,262	720	354,982

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 6 APRIL 2023 TO 31 DECEMBER 2023

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Period 6.4.23 to 31.12.23 £	Year Ended 5.4.23 £
Cost of productions	249,714	235,530
Rent	75	100
Insurances and licences	7,784	1,878
Staff costs	54,393	71,092
Premises costs	24,837	30,916
Administration	3,019	4,865
Depreciation	14,440	15,034
	<u>354,262</u>	<u>359,415</u>

8. SUPPORT COSTS

	Governance costs. £
Support costs	<u>720</u>

Support costs, included in the above, are as follows:

	Period 6.4.23 to 31.12.23 Support costs £	Year Ended 5.4.23 Total activities £
Independent examination	<u>720</u>	<u>636</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 December 2023 nor for the year ended 5 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 December 2023 nor for the year ended 5 April 2023.

**BRIGHTON OPEN AIR THEATRE (CIO)****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 6 APRIL 2023 TO 31 DECEMBER 2023****10. STAFF COSTS**

Staff costs during the period amounted to £54,393 (year ended 5 April 2023 : £71,092).

The charity employs two people on a part time basis plus a number who are employed on ad hoc basis when there are shows.

The charity considers its key management personnel to be the Trustees. As disclosed in the accounts they received no remuneration.

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (Y/E 5 APRIL 2023)**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	19,958	-	19,958
<b>Charitable activities</b>			
Theatre revenues	367,509	-	367,509
Investment income	10	-	10
<b>Total</b>	<u>387,477</u>	<u>-</u>	<u>387,477</u>
<b>EXPENDITURE ON</b>			
Raising funds	10,886	-	10,886
<b>Charitable activities</b>			
Theatre costs	356,205	3,210	359,415
Support costs	636	-	636
<b>Total</b>	<u>367,727</u>	<u>3,210</u>	<u>370,937</u>
<b>NET INCOME/(EXPENDITURE)</b>	19,750	(3,210)	16,540
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	274,238	57,768	332,006
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>293,988</u>	<u>54,558</u>	<u>348,546</u>

**BRIGHTON OPEN AIR THEATRE (CIO)****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 6 APRIL 2023 TO 31 DECEMBER 2023****12. TANGIBLE FIXED ASSETS**

	Short leasehold £
<b>COST</b>	
At 6 April 2023	310,086
Additions	71,736
	<hr/>
At 31 December 2023	381,822
<b>DEPRECIATION</b>	
At 6 April 2023	54,504
Charge for year	14,440
	<hr/>
At 31 December 2023	68,944
<b>NET BOOK VALUE</b>	
At 31 December 2023	<hr/> 312,878 <hr/>
At 5 April 2023	<hr/> 255,582 <hr/>

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2023 £
Prepayments	60	60
	<hr/>	<hr/>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2023 £
Trade creditors	-	301
Other creditors	675	675
	<hr/> 675 <hr/>	<hr/> 976 <hr/>

**15. MOVEMENT IN FUNDS**

	At 6.4.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	200,998	42,138	243,136
Designated fund for future maintenance.	93,000	-	93,000
	<hr/> 293,998 <hr/>	<hr/> 42,138 <hr/>	<hr/> 336,136 <hr/>
<b>Restricted funds</b>			
Fixed assets and amphitheatre	54,558	(2,408)	52,150
	<hr/> 348,556 <hr/>	<hr/> 39,730 <hr/>	<hr/> 388,286 <hr/>
<b>TOTAL FUNDS</b>			



**BRIGHTON OPEN AIR THEATRE (CIO)****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 6 APRIL 2023 TO 31 DECEMBER 2023****15. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	400,465	(358,327)	42,138
<b>Restricted funds</b>			
Fixed assets and amphitheatre	-	(2,408)	(2,408)
<b>TOTAL FUNDS</b>	<u>400,465</u>	<u>(360,735)</u>	<u>39,730</u>

**Comparatives for movement in funds**

	At 6.4.22 £	Net movement in funds £	Transfers between funds £	At 5.4.23 £
<b>Unrestricted funds</b>				
General fund	274,238	19,750	(93,000)	200,988
Designated fund for future maintenance.	-	-	93,000	93,000
	<u>274,238</u>	<u>19,750</u>	<u>-</u>	<u>293,988</u>
<b>Restricted funds</b>				
Fixed assets and amphitheatre	57,768	(3,210)	-	54,558
<b>TOTAL FUNDS</b>	<u>332,006</u>	<u>16,540</u>	<u>-</u>	<u>348,546</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	387,477	(367,727)	19,750
<b>Restricted funds</b>			
Fixed assets and amphitheatre	-	(3,210)	(3,210)
<b>TOTAL FUNDS</b>	<u>387,477</u>	<u>(370,937)</u>	<u>16,540</u>

**Fixed Assets Amphitheatre**

This fund consists of donations received and income from fundraising events specifically for the construction of the amphitheatre.

The cost of the amphitheatre is written off over the length of the lease, 25 years

**Designated Fund.**

A designated fund has been set up for future costs of seating replacement and resin paving.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 6 APRIL 2023 TO 31 DECEMBER 2023**

**16. OTHER FINANCIAL COMMITMENTS**

At 5 April 2024 the charity had annual commitments under non-cancellable operating leases as follows:

Expiry date	2024	2023
	£	£
In over 5 years	100	100

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the period ended 31 December 2023.

**18. ULTIMATE CONTROLLING PARTY**

Ultimate control lies with the trustees.