

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022
FOR
BRIGHTON OPEN AIR THEATRE (CIO)

F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

BRIGHTON OPEN AIR THEATRE (CIO)

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FOR THE YEAR ENDED 5 APRIL 2022

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BRIGHTON OPEN AIR THEATRE (CIO)

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 5 APRIL 2022**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Brighton Open Air Theatre has been established in order to create Brighton and Hove's first dedicated open air park theatre venue.

Our charitable aim is "The advancement of arts and culture through the establishment and maintenance of an open air theatre in Brighton and Hove for the use of residents and visitors."

Our objectives are:

1. To create a unique new cultural venue for the city that ensures the highest possible production values for outdoor performance and exhibition and which diversifies the type of work that can be enjoyed in the open air.
2. To work with the city's festivals, programmers and curators to attract high quality touring productions and events.
3. To create a community of local artists and practitioners that make new work for the open air.
4. To engage with the local community to provide a platform for cultural activity and for creative learning.
5. To bring an under used open space back to life as a vibrant green cultural facility.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in the planning of future activities.

The trustees believe that the paragraphs, specifically on the 'Objectives and Activities' and 'Achievements and Performance' for the year relate in detail the benefit that the Charity provides to the public.

BRIGHTON OPEN AIR THEATRE (CIO)

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 5 APRIL 2022**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The beginning of BOAT's 2021-2022 financial year was once again impacted by Covid-19. Due to national laws, we were unable to open until 17th May, despite having originally planned to open in April for the Easter holidays. We thus lost 5 weeks of programming, and when we did reopen, it was at 50% capacity. The season was overseen by General Manager, Will Mytum, and Operations Manager, Tanya Macleod.

Once finally open, we had a nice blend of new companies, established favourites and local stalwarts. On the whole, sales were strong throughout the season, as we once again capitalised on being an outdoor venue, where people generally felt safer gathering in large crowds.

Particular productions of note included The Lady In The Van from Sarah Mann, which sold out and garnered critical acclaim, Mr Stink from Heartbreak Productions which was a huge hit in June half-term, and the return of several A-list celebrities from Funny That.

In June/July, we had runs of Shakespearean favourites A Midsummer Night's Dream from Changeling Theatre, Romeo and Juliet from Duke's Theatre Company and The Comedy of Errors from Oddsocks Productions - all professional shows of a very high standard.

In August, as national regulations relaxed, we expanded our capacity to 75% (300) as we welcomed BOAT favourites Brighton Little Theatre with Roald Dahl's The Twits, which was a huge sell-out. This was complemented by individual performances from a range of genres and backgrounds.

In September, we had a Gilbert and Sullivan Festival from Opera Anywhere, as well as runs of Julius Caesar from Brighton Shakespeare Company and Richard II from Quandary Collective.

Despite a delayed start, and being at 50-75% capacity throughout, it was a hugely successful season. We generated more income than ever before, expanded our teams of Duty Managers and volunteers, and attracted new audiences from far and wide. In total, BOAT hosted 148 performances of 81 productions, and welcomed 22,743 people through our gates.

The financial success of the season, added to our existing reserves, meant that we were able to commit to finally building our new box office/toilet block through the winter. Drainage work had been carried out the previous year. Building work commenced in October 2021 and continued through the winter, led by Chair Steve Turner, and based on plans by a commissioned architect firm. Despite some delays along the way, the building was finished just in time for the 2022 summer season, in early April 2022.

The new building is a culmination of many years of savings, and was funded entirely through BOAT's own income through ticket sales, bar sales and donations. It offers a proper box office, a crew room for our staff, audience toilets and an accessible toilet. It will revolutionise people's perception of BOAT for the foreseeable future.

FINANCIAL REVIEW

Financial position

The results for the year are set out in the Statement of Financial Activities and the financial position of the charity at the year end is shown in the Balance Sheet.

The charity income rose from £348,301 to £398,020 whilst expenditure increased from £283,699 to £329,352. The charity made a surplus on unrestricted activities of £71,878 and this has been added to the reserves brought forward of £202,360 to leave £274,238 to be carried forward.

Reserves policy

The Trustees will endeavour to maintain reserves of 10% of turnover in order to protect against unexpected losses or cashflow issues.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Brighton Open Air Theatre is a CIO (incorporated on 6 March 2014 by the Charity Commission) registered charity number 1156051.

Its governing document is its Trust Deed dated 6 March 2014.

BRIGHTON OPEN AIR THEATRE (CIO)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The number of trustees shall be at least 3 and the maximum number is 12.

The first trustees are appointed for a period of 4/5 years subsequent trustees are appointed for a term of 3 years by a resolution passed at a properly convened meeting of the charity trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1156051

Principal address

27 Hove Park Road
Hove
East Sussex
BN3 6LH

Trustees

S Turner Chairman
L Wolfe
S Bradley
J Waller Chief Executive
G Hawkins
D Boon

Independent Examiner

Christopher Robert Tyler FCA DChA FCIE
Institute of Chartered Accountants in England and Wales
F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Working name

BOAT

Operation address

Dyke Road
Hove
BN1 5AA

Bankers

Barclays Bank PLC
1 Churchill Place
London
E14 5HP

Santander UK PLC

2 Triton Square
Regent's Place
London
NW1 3AN

BRIGHTON OPEN AIR THEATRE (CIO)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES


The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 2nd August 2022 and signed on its behalf by:


Julie Waller - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRIGHTON OPEN AIR THEATRE (CIO)**

Independent examiner's report to the trustees of Brighton Open Air Theatre (CIO)

I report to the charity trustees on my examination of the accounts of Brighton Open Air Theatre (CIO) (the Trust) for the year ended 5 April 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Robert Tyler FCA DChA FCIE
Institute of Chartered Accountants in England and Wales
F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Date: 20.2 September 2022

BRIGHTON OPEN AIR THEATRE (CIO)**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2022**

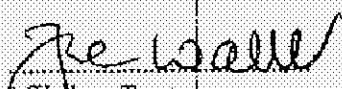
	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	38,405	-	38,405	50,093
Charitable activities					
Theatre costs		359,097	500	359,597	298,044
Investment income	3	18	-	18	164
Total		<u>397,520</u>	<u>500</u>	<u>398,020</u>	<u>348,301</u>
EXPENDITURE ON					
Raising funds	5	10,108	-	10,108	12,223
Charitable activities					
Theatre costs	6	315,019	3,710	318,729	270,976
Support costs		515	-	515	500
Total		<u>325,642</u>	<u>3,710</u>	<u>329,352</u>	<u>283,699</u>
NET INCOME/(EXPENDITURE)		71,878	(3,210)	68,668	64,602
RECONCILIATION OF FUNDS					
Total funds brought forward		202,360	60,978	263,338	198,736
TOTAL FUNDS CARRIED FORWARD		<u>274,238</u>	<u>57,768</u>	<u>332,006</u>	<u>263,338</u>

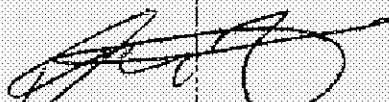
The notes form part of these financial statements

BRIGHTON OPEN AIR THEATRE (CIO)**BALANCE SHEET****5 APRIL 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	12	164,771	57,768	222,539	112,999
CURRENT ASSETS					
Debtors	13	60	-	60	60
Cash at bank		112,081	-	112,081	152,955
		112,141	-	112,141	153,015
CREDITORS					
Amounts falling due within one year	14	(2,674)	-	(2,674)	(2,676)
NET CURRENT ASSETS		109,467	-	109,467	150,339
TOTAL ASSETS LESS CURRENT LIABILITIES		274,238	57,768	332,006	263,338
NET ASSETS		274,238	57,768	332,006	263,338
FUNDS	15				
Unrestricted funds				274,238	202,360
Restricted funds				57,768	60,978
TOTAL FUNDS				332,006	263,338

The financial statements were approved by the Board of Trustees and authorised for issue on 2nd August 2022 and were signed on its behalf by:


J. Waller - Trustee


S. Turner - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees/directors consider that there are no material uncertainties about the company's ability to continue as a going concern. The trustees have taken advantage of the various sources of Government support during the COVID-19 pandemic and consider that it will not have a significant impact on the company's ability to continue trading. Income from trading activities is expected to reduce due to the lockdown conditions and steps are being taken to make cost savings. The trustees regard any impact to be short term rather than affecting the company's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Incoming resources from generated funds

Grants/sponsorship/donations are recognised in incoming resources in the year in which they are receivable, except as follows:

- when donors specify that grants/donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use are met.

Investment income is recognised on a receivable basis.

Incoming resources from charitable activities

Theatre income - income from box office, performance fees and sundry other theatrical income is included in incoming resources in the period in which the relevant show takes place.

Project specific funding - when donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Voluntary income

Voluntary income received by way of donations and gifts is included in incoming resources when receivable. The value of services provided by volunteers has not been included.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis including irrecoverable VAT and had been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs of generating funds

Costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Production/projection costs

Costs incurred in the production and running of productions toured in the year.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022****1. ACCOUNTING POLICIES - continued****Expenditure****Support costs**

The administrative and overhead costs associated with running the office from which the company operates. These have all been allocated to the charitable activities cost heading as the proportion spent on costs of generating fund and governance costs are considered immaterial.

Governance costs

Costs associated with the constitutional and statutory requirements of the charity.

Tangible fixed assets

Individual fixed assets costing £100 or more are capitalised at cost.

Depreciation is provided at annual rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Short Leasehold Improvements - straight line over the life of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations and sponsorship	28,405	40,093
Grants	10,000	10,000
	<u>38,405</u>	<u>50,093</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Brighton and Hove City Council	<u>10,000</u>	<u>10,000</u>

BRIGHTON OPEN AIR THEATRE (CIO)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022****3. INVESTMENT INCOME**

	2022	2021
	£	£
Deposit account interest	18	164
	<u> </u>	<u> </u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021
		£	£
Ticket sales and bar takings	Theatre costs	359,097	298,044
Grants	Theatre costs	500	-
		<u> </u>	<u> </u>
		359,597	298,044
		<u> </u>	<u> </u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Komedia Productions	500	-
	<u> </u>	<u> </u>

5. RAISING FUNDS**Raising donations and legacies**

	2022	2021
	£	£
Marketing	10,108	12,223
	<u> </u>	<u> </u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Theatre costs	318,729	-	318,729
Support costs	-	515	515
	<u> </u>	<u> </u>	<u> </u>
	318,729	515	319,244
	<u> </u>	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Cost of productions	243,005	207,427
Rent	100	100
Insurances and licences	2,248	3,556
Staff costs	51,597	45,172
Repairs	8,323	7,524
Sundries	1,093	1,250
Depreciation	12,363	5,947
	<u>318,729</u>	<u>270,976</u>

8. SUPPORT COSTS

	Governance costs
	£
Support costs	<u>515</u>

Support costs, included in the above, are as follows:

	2022 Support costs	2021 Total activities
	£	£
Independent examination	<u>515</u>	<u>500</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2022 nor for the year ended 5 April 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2022 nor for the year ended 5 April 2021.

10. STAFF COSTS

Staff costs during the year amounted to £51,597 (2021: £45,172).

The charity employs one person on a part time basis plus a number who are employed on ad hoc basis when there are shows.

The charity considers its key management personnel to be the Trustees. As disclosed in the accounts they received no remuneration.

BRIGHTON OPEN AIR THEATRE (CIO)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022****11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	50,093	-	50,093
Charitable activities			
Theatre costs	298,044	-	298,044
Investment income	164	-	164
Total	348,301	-	348,301
EXPENDITURE ON			
Raising funds	12,223	-	12,223
Charitable activities			
Theatre costs	267,766	3,210	270,976
Support costs	500	-	500
Total	280,489	3,210	283,699
NET INCOME/(EXPENDITURE)	67,812	(3,210)	64,602
RECONCILIATION OF FUNDS			
Total funds brought forward	134,548	64,188	198,736
TOTAL FUNDS CARRIED FORWARD	202,360	60,978	263,338

12. TANGIBLE FIXED ASSETS

	Short leasehold £
COST	
At 6 April 2021	140,106
Additions	121,903
At 5 April 2022	262,009
DEPRECIATION	
At 6 April 2021	27,107
Charge for year	12,363
At 5 April 2022	39,470
NET BOOK VALUE	
At 5 April 2022	222,539
At 5 April 2021	112,999

BRIGHTON OPEN AIR THEATRE (CIO)**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 5 APRIL 2022**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Prepayments	60	60

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	1,999	2,001
Other creditors	675	675
	2,674	2,676

15. MOVEMENT IN FUNDS

	At 6.4.21	Net movement in funds	At 5.4.22
	£	£	£
Unrestricted funds			
General fund	202,360	71,878	274,238
Restricted funds			
Fixed assets and amphitheatre	60,978	(3,210)	57,768
TOTAL FUNDS	263,338	68,668	332,006

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	397,520	(325,642)	71,878
Restricted funds			
Fixed assets and amphitheatre	-	(3,210)	(3,210)
Komedia Productions	500	(500)	-
	500	(3,710)	(3,210)
TOTAL FUNDS	398,020	(329,352)	68,668

BRIGHTON OPEN AIR THEATRE (CIO)**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 5 APRIL 2022**15. MOVEMENT IN FUNDS - continued**

Comparatives for movement in funds

	At 6.4.20 £	Net movement in funds £	At 5.4.21 £
Unrestricted funds			
General fund	134,548	67,812	202,360
Restricted funds			
Fixed assets and amphitheatre	64,188	(3,210)	60,978
TOTAL FUNDS	<u>198,736</u>	<u>64,602</u>	<u>263,338</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	348,301	(280,489)	67,812
Restricted funds			
Fixed assets and amphitheatre	-	(3,210)	(3,210)
TOTAL FUNDS	<u>348,301</u>	<u>(283,699)</u>	<u>64,602</u>

Fixed Assets Amphitheatre

This fund consists of donations received and income from fundraising events specifically for the construction of the amphitheatre.

The cost of the amphitheatre is written off over the length of the lease, 25 years

Komedia Productions

Allocation of tickets to certain groups.

16. OTHER FINANCIAL COMMITMENTS

At 5 April 2022 the charity had annual commitments under non-cancellable operating leases as follows:

Expiry date	2022 £	2021 £
In over 5 years	100	100

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2022.

18. ULTIMATE CONTROLLING PARTY

Ultimate control lies with the trustees.