

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021**  
**FOR**  
**BRIGHTON OPEN AIR THEATRE (CIO)**

F1 CRT Limited  
Flat 24 Wellingtonia Court  
Laine Close  
Brighton  
East Sussex  
BN1 6TD

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**FOR THE YEAR ENDED 5 APRIL 2021**

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## **BRIGHTON OPEN AIR THEATRE (CIO)**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 5 APRIL 2021**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Brighton Open Air Theatre has been established in order to create Brighton and Hove's first dedicated open air park theatre venue.

Our charitable aim is "The advancement of arts and culture through the establishment and maintenance of an open air theatre in Brighton and Hove for the use of residents and visitors."

Our objectives are:

1. To create a unique new cultural venue for the city that ensures the highest possible production values for outdoor performance and exhibition and which diversifies the type of work that can be enjoyed in the open air.
2. To work with the city's festivals, programmers and curators to attract high quality touring productions and events.
3. To create a community of local artists and practitioners that make new work for the open air.
4. To engage with the local community to provide a platform for cultural activity and for creative learning.
5. To bring an under used open space back to life as a vibrant green cultural facility.

##### **Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in the planning of future activities.

The trustees believe that the paragraphs, specifically on the 'Objectives and Activities' and 'Achievements and Performance' for the year relate in detail the benefit that the Charity provides to the public.



## **BRIGHTON OPEN AIR THEATRE (CIO)**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 5 APRIL 2021**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The 2020-2021 financial year was inevitably dominated by the Covid-19 pandemic. The new General Manager Will Mytum, who had taken over from Anne-Marie Williams in January 2020, had filled in the programming gaps at the beginning of the year, but the lockdown in March 2020 forced BOAT to cancel several months of programming.

Originally, the programme was due to run from May to September as usual, but following the lockdown, we cancelled all performances up to the end of July. Some were able to be moved to August or September, as many touring theatre companies opted to cancel their whole summer tour which created spaces in our programme. Other cancelled shows were postponed until the 2021 season, and some were cancelled outright. All postponements and cancellations were done in close consultation with individual companies and artists.

Frustratingly, we had announced and launched the season only a few weeks before the lockdown was confirmed, so we were forced to refund all bookings for cancelled productions. During the pandemic, many theatres across the country gave customers the option of donating their ticket sales back to the theatre to help them through lockdown. Unfortunately, the terms and conditions of Ticketsource, our ticket provider, meant we were unable to do this, even if customers had given written consent. We therefore launched a fundraising campaign called Keep BOAT Afloat, using PayPal. In total we raised £4,128 from the campaign. We also secured a recovery grant of £10,000 from Brighton and Hove council.

After many weeks of uncertainty, including a national Outdoor Theatre Coalition lobbying the government on clarity on outdoor performance rules, we were finally given the green light to open at the end of July. Being one of the first venues in the country to reopen meant we garnered national media attention, and Will made appearances on BBC 5 Live and BBC Breakfast, as well as local radio, to discuss our reopening plans. We introduced various measures to comply with Covid restrictions, including mask-wearing on site, socially distanced queues at the bar, additional front of house staff, and a one-way system on site to visit the toilets. The main change we had to make was reducing our capacity to allow social distancing in the auditorium. When we first reopened, it was at 25% capacity, to allow for the two-metre rule to be followed at all times. We also required social distancing on stage by performers, unless they had formed a 'bubble'.

BOAT re-opened with an in-house event titled 'BOAT Unlocked' which served essentially as a fundraiser, with many local artists performing for free and allowing BOAT to gather further donations. It is likely that this was one of, if not the, first performances in a theatre anywhere in the country following the lockdown. We then had a full schedule of work throughout August and September. Some performances had kept their original date, others had moved from earlier cancelled dates, and some were programmed from scratch. Highlights included Sarah Mann Company's production of Abigail's Party. Due to the unique scheduling at the time, we were able to offer them a two-week run which completely sold out (admittedly at 25% capacity). The show felt like lightning in a bottle - the right show at the right time. Everyone who came had a fantastic experience, and we achieved record numbers of donations in our collection buckets.

Another high point was being able to programme some A-list comedians, courtesy of Funny That Productions. As we were the only venue in Brighton able to be open, we became an attractive prospect to acts who would ordinarily have only considered performing in much larger venues. We had performances from Russell Howard, Al Murray, Nina Conti, Sara Pascoe and many more. Crucially, the artists had such a wonderful time, many of them chose to return the following year, despite larger venues being back open. We hope to retain them as a regular fixture of our programme for the foreseeable future.

As we approached the end of September, it was agreed that we would extend the season into October, to help make up for lost time earlier in the year. Though not a full-time schedule, we had several interesting projects, some of which aligned with the rescheduled Brighton Fringe. The October season culminated with Halloween performances which were well attended, though it was agreed that due to the weather, temperature and daylight hours, a full October programme was not something we'd consider making a permanent fixture.



## **BRIGHTON OPEN AIR THEATRE (CIO)**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 5 APRIL 2021**

The major change from our previously established annual schedule was the decision to produce a Christmas season. The idea was pitched to the Trustees in August by Will Mytum, and the Trustees agreed that, although there were risks involved, it was worth trying. BOAT had never before had any shows at Christmas, nor had it produced anything of scale in-house. Although there was significant investment required up-front, it was deemed worth a chance due to BOAT being the only venue in Brighton open at Christmas time. The season included two shows playing in rep with the same cast: The Snow Queen and Hansel and Gretel (A Postmodern Pantomime). We employed a cast of 4 actors, all on Equity contracts, following auditions. Additionally, we employed a director for the Snow Queen, stage manager, assistant stage manager, lighting designer and costume & set designer. Will acted as director for Hansel and Gretel, and commissioned the script. The Snow Queen was an existing script by Tatty Hennessey that Will had worked with several years earlier.

We secured £10,000 of funding from the Arts Council, though due to the success of the shows far exceeding projections, we had to repay part of this in the new year. We also secured £2,500 sponsorship from Visit Brighton's Never Normal campaign, and a further £2,500 from Aspect8. We had 15 performances of each show, so 30 in total. We lost 2 performances to bad weather. The shows were a critical and financial success, selling out almost every day (at 50% capacity) and bringing in a total of £53,714 in ticket sales alone. We were incredibly fortunate that the performances fit perfectly between the national lockdowns in November and from Christmas Day onwards.

The new national Lockdown and subsequent government 'road map' meant that we were unable to reopen the theatre in 2021 until the middle of May, which unfortunately meant that January-March was spent rejigging the 2021 programme, which had originally been designed to begin in April. We lost a few larger companies, such as Shakespeare's Globe, who once again cancelled their entire year's tour due to the uncertainty around further lockdowns, capacity restrictions, etc. The finalised 2021 programme was a hybrid of postponed 2021 shows and new shows programmed from scratch. By the end of March, we had launched the season online, and had our brochure printed, ready to distribute around Brighton.

### **FINANCIAL REVIEW**

#### **Financial position**

The results for the year are set out in the Statement of Financial Activities and the financial position of the charity at the year end is shown in the Balance Sheet.

The charity income rose from £279,259 to £348,301 whilst expenditure increased from £248,385 to £283,699. The charity made a surplus on unrestricted activities of £67,812 and this has been added to the reserves brought forward of £134,548 to leave £202,360 to be carried forward.

#### **Reserves policy**

The Trustees will endeavour to maintain reserves of 10% of turnover in order to protect against unexpected losses or cashflow issues.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

Brighton Open Air Theatre is a CIO (incorporated on 6 March 2014 by the Charity Commission) registered charity number 1156051.

Its governing document is its Trust Deed dated 6 March 2014.

#### **Recruitment and appointment of new trustees**

The number of trustees shall be at least 3 and the maximum number is 12.

The first trustees are appointed for a period of 4/5 years subsequent trustees are appointed for a term of 3 years by a resolution passed at a properly convened meeting of the charity trustees.

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

1156051

**BRIGHTON OPEN AIR THEATRE (CIO)**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 5 APRIL 2021**

**Principal address**

27 Hove Park Road  
Hove  
East Sussex  
BN3 6LH

**Trustees**

S Turner Chairman  
L Wolfe  
S Bradley  
J Waller Chief Executive  
G Hawkins  
D Boon

**Independent Examiner**

Christopher Robert Tyler FCA DChA FCIE  
Institute of Chartered Accountants in England and Wales  
F1 CRT Limited  
Flat 24 Wellingtonia Court  
Laine Close  
Brighton  
East Sussex  
BN1 6TD

**Working name**

BOAT

**Operation address**

Dyke Road  
Hove  
BN1 5AA

**Bankers**

Barclays Bank PLC  
1 Churchill Place  
London  
E14 5HP

Santander UK PLC  
2 Triton Square  
Regent's Place  
London  
NW1 3AN

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

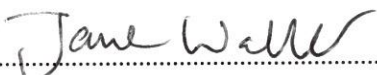
**BRIGHTON OPEN AIR THEATRE (CIO)**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 5 APRIL 2021**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on .....11/1/22..... and signed on its behalf by:

  
.....  
J Waller - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BRIGHTON OPEN AIR THEATRE (CIO)**

**Independent examiner's report to the trustees of Brighton Open Air Theatre (CIO)**

I report to the charity trustees on my examination of the accounts of Brighton Open Air Theatre (CIO) (the Trust) for the year ended 5 April 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Robert Tyler FCA DChA FCIE  
Institute of Chartered Accountants in England and Wales  
F1 CRT Limited  
Flat 24 Wellingtonia Court  
Laine Close  
Brighton  
East Sussex  
BN1 6TD

Date: 19<sup>th</sup> January 2022



**BRIGHTON OPEN AIR THEATRE (CIO)****STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 5 APRIL 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	50,093	-	50,093	5,734
<b>Charitable activities</b>					
Theatre costs	5	298,044	-	298,044	271,018
Other trading activities	3	-	-	-	2,250
Investment income	4	164	-	164	257
<b>Total</b>		<u>348,301</u>	<u>-</u>	<u>348,301</u>	<u>279,259</u>
<b>EXPENDITURE ON</b>					
Raising funds	6	12,223	-	12,223	12,054
<b>Charitable activities</b>					
Theatre costs	7	267,766	3,210	270,976	235,831
Support costs		500	-	500	500
<b>Total</b>		<u>280,489</u>	<u>3,210</u>	<u>283,699</u>	<u>248,385</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>67,812</u>	<u>(3,210)</u>	<u>64,602</u>	<u>30,874</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		134,548	64,188	198,736	167,862
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>202,360</u>	<u>60,978</u>	<u>263,338</u>	<u>198,736</u>

The notes form part of these financial statements

**BRIGHTON OPEN AIR THEATRE (CIO)**

**BALANCE SHEET**  
**5 APRIL 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	52,021	60,978	112,999	84,655
<b>CURRENT ASSETS</b>					
Debtors	14	60	-	60	60
Cash at bank		152,955	-	152,955	116,696
		<u>153,015</u>	<u>-</u>	<u>153,015</u>	<u>116,756</u>
<b>CREDITORS</b>					
Amounts falling due within one year	15	(2,676)	-	(2,676)	(2,675)
<b>NET CURRENT ASSETS</b>		<u>150,339</u>	<u>-</u>	<u>150,339</u>	<u>114,081</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>202,360</u>	<u>60,978</u>	<u>263,338</u>	<u>198,736</u>
<b>NET ASSETS</b>		<u>202,360</u>	<u>60,978</u>	<u>263,338</u>	<u>198,736</u>
<b>FUNDS</b>	16				
Unrestricted funds				202,360	134,548
Restricted funds				60,978	64,188
<b>TOTAL FUNDS</b>				<u>263,338</u>	<u>198,736</u>

The financial statements were approved by the Board of Trustees and authorised for issue on  
.....11/11/22..... and were signed on its behalf by:

  
.....  
J Waller - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees/directors consider that there are no material uncertainties about the company's ability to continue as a going concern. The trustees have taken advantage of the various sources of Government support during the COVID-19 pandemic and consider that it will not have a significant impact on the company's ability to continue trading. Income from trading activities is expected to reduce due to the lockdown conditions and steps are being taken to make cost savings. The trustees regard any impact to be short term rather than affecting the company's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Incoming resources from generated funds**

Grants/sponsorship/donations are recognised in incoming resources in the year in which they are receivable, except as follows:

- when donors specify that grants/donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use are met.

Investment income is recognised on a receivable basis.

**Incoming resources from charitable activities**

Theatre income - income from box office, performance fees and sundry other theatrical income is included in incoming resources in the period in which the relevant show takes place.

Project specific funding - when donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

**Voluntary income**

Voluntary income received by way of donations and gifts is included in incoming resources when receivable. The value of services provided by volunteers has not been included.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis including irrecoverable VAT and had been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Costs of generating funds**

Costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

**Production/projection costs**

Costs incurred in the production and running of productions toured in the year.



**BRIGHTON OPEN AIR THEATRE (CIO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 5 APRIL 2021**

**1. ACCOUNTING POLICIES - continued**

**Expenditure**

**Support costs**

The administrative and overhead costs associated with running the office from which the company operates. These have all been allocated to the charitable activities cost heading as the proportion spent on costs of generating fund and governance costs are considered immaterial.

**Governance costs**

Costs associated with the constitutional and statutory requirements of the charity.

**Tangible fixed assets**

Individual fixed assets costing £100 or more are capitalised at cost.

Depreciation is provided at annual rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Short Leasehold Improvements - straight line over the life of the lease.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. DONATIONS AND LEGACIES**

	2021	2020
	£	£
Donations and sponsorship	40,093	5,734
Grants	10,000	-
	<u>50,093</u>	<u>5,734</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Brighton and Hove City Council	<u>10,000</u>	<u>-</u>

**BRIGHTON OPEN AIR THEATRE (CIO)****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2021****3. OTHER TRADING ACTIVITIES**

	2021	2020
	£	£
Advertising	-	2,250
	<u>          </u>	<u>          </u>

**4. INVESTMENT INCOME**

	2021	2020
	£	£
Deposit account interest	164	257
	<u>          </u>	<u>          </u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

	2021	2020
	£	£
Ticket sales and bar takings	298,044	271,018
Activity Theatre costs	<u>          </u>	<u>          </u>

**6. RAISING FUNDS****Raising donations and legacies**

	2021	2020
	£	£
Marketing	12,223	12,054
	<u>          </u>	<u>          </u>

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Theatre costs	270,976	-	270,976
Support costs	-	500	500
	<u>          </u>	<u>          </u>	<u>          </u>
	270,976	500	271,476
	<u>          </u>	<u>          </u>	<u>          </u>

**8. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2021	2020
	£	£
Cost of productions	207,427	173,480
Rent	100	100
Insurances and licences	3,556	3,985
Staff costs	45,172	36,712
Repairs	7,524	15,378
Sundries	1,250	1,944
Depreciation	5,947	4,232
	<u>          </u>	<u>          </u>
	270,976	235,831
	<u>          </u>	<u>          </u>

**BRIGHTON OPEN AIR THEATRE (CIO)****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2021****9. SUPPORT COSTS**

	Governance costs £
Support costs	500
	<u>500</u>

Support costs, included in the above, are as follows:

	2021 Support costs £	2020 Total activities £
Independent examination	500	500
	<u>500</u>	<u>500</u>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2021 nor for the year ended 5 April 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2021 nor for the year ended 5 April 2020.

**11. STAFF COSTS**

Staff costs during the year amounted to £45,172 (2020: £36,712)

The charity employs one person on a part time basis plus a number who are employed on ad hoc basis when there are shows.

The charity considers its key management personnel to be the Trustees. As disclosed in the accounts they received no remuneration.

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	5,734	-	5,734
<b>Charitable activities</b>			
Theatre costs	271,018	-	271,018
Other trading activities	2,250	-	2,250
Investment income	257	-	257
	<u>279,259</u>	<u>-</u>	<u>279,259</u>
<b>Total</b>	279,259	-	279,259
<b>EXPENDITURE ON</b>			
Raising funds	12,054	-	12,054
<b>Charitable activities</b>			
Theatre costs	232,621	3,210	235,831
Support costs	500	-	500
	<u>245,175</u>	<u>3,210</u>	<u>248,385</u>
<b>Total</b>	245,175	3,210	248,385



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 5 APRIL 2021**

<b>12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>			
	Unrestricted fund £	Restricted fund £	Total funds £
<b>NET INCOME/(EXPENDITURE)</b>	34,084	(3,210)	30,874
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	100,464	67,398	167,862
<b>TOTAL FUNDS CARRIED FORWARD</b>	134,548	64,188	198,736
<b>13. TANGIBLE FIXED ASSETS</b>			
			Short leasehold £
<b>COST</b>			
At 6 April 2020			105,815
Additions			34,291
At 5 April 2021			140,106
<b>DEPRECIATION</b>			
At 6 April 2020			21,160
Charge for year			5,947
At 5 April 2021			27,107
<b>NET BOOK VALUE</b>			
At 5 April 2021			112,999
At 5 April 2020			84,655
<b>14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
		2021	2020
		£	£
Prepayments		60	60

**BRIGHTON OPEN AIR THEATRE (CIO)****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 5 APRIL 2021****15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	2,001	2,000
Other creditors	675	675
	<u>2,676</u>	<u>2,675</u>

**16. MOVEMENT IN FUNDS**

	At 6.4.20	Net movement in funds	At 5.4.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	134,548	67,812	202,360
<b>Restricted funds</b>			
Fixed assets and amphitheatre	64,188	(3,210)	60,978
<b>TOTAL FUNDS</b>	<u>198,736</u>	<u>64,602</u>	<u>263,338</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	348,301	(280,489)	67,812
<b>Restricted funds</b>			
Fixed assets and amphitheatre	-	(3,210)	(3,210)
<b>TOTAL FUNDS</b>	<u>348,301</u>	<u>(283,699)</u>	<u>64,602</u>

**Comparatives for movement in funds**

	At 6.4.19	Net movement in funds	At 5.4.20
	£	£	£
<b>Unrestricted funds</b>			
General fund	100,464	34,084	134,548
<b>Restricted funds</b>			
Fixed assets and amphitheatre	67,398	(3,210)	64,188
<b>TOTAL FUNDS</b>	<u>167,862</u>	<u>30,874</u>	<u>198,736</u>

**BRIGHTON OPEN AIR THEATRE (CIO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 5 APRIL 2021**

**16. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	279,259	(245,175)	34,084
<b>Restricted funds</b>			
Fixed assets and amphitheatre	-	(3,210)	(3,210)
<b>TOTAL FUNDS</b>	<u>279,259</u>	<u>(248,385)</u>	<u>30,874</u>

Fixed Assets Amphitheatre

This fund consists of donations received and income from fundraising events specifically for the construction of the amphitheatre.

The cost of the amphitheatre is written off over the length of the lease, 25 years

**17. OTHER FINANCIAL COMMITMENTS**

At 5 April 2021 the charity had annual commitments under non-cancellable operating leases as follows:

Expiry date	2021 £	2020 £
In over 5 years	100	100

**18. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 5 April 2021.

**19. ULTIMATE CONTROLLING PARTY**

Ultimate control lies with the trustees.