

Registered number: 8820018
Charity number: 1156046

RE:VISION NORTH LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

RE:VISION NORTH LIMITED
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Company, its Trustees and advisers	1
Trustees' report	2 - 14
Independent auditors' report on the financial statements	15 - 17
Statement of financial activities	18
Balance sheet	19
Statement of cash flows	20
Notes to the financial statements	21 - 33

RE:VISION NORTH LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2022**

Trustees	Paul Webb, Chair (Resigned 30 September 2022) Michael Brown CBE DL Jonathan Drake Darren Cormack Michael Smith, Vice Chair Mary Quigg, Chair Claire Schimmer
Company registered number	8820018
Charity registered number	1156046
Registered office	Duckworth House Talbot Road Manchester M32 0FP
Company secretary	K Taylor
Independent auditors	Crowe U.K. LLP 3rd floor The Lexicon Mount Street Manchester M2 5NT
Bankers	Royal Bank of Scotland plc Drummond House Redheughs Ave Edinburgh EH12 9JN
Solicitors	Devonshire Solicitors 30 Finsbury Circus, London EC2M 7DT

RE:VISION NORTH LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2022

Re:vision is the trading name of Re:vision North Limited, which was incorporated as a company limited by guarantee on 18th December 2013 and awarded charitable status on 6th March 2014. The company was established under a Memorandum of Association and is governed under its Articles of Association.

Re:vision North Limited's sole subscriber is Procure Plus Holdings Limited (PPH).

Objectives and Purpose

Re:vision North Limited's (Re:vision) objective is the promotion for the public benefit, of urban or rural regeneration usually, but not always, in recognised areas of social and economic deprivation by all or any of the following means set:

- to relieve unemployment; to advance education, training or retraining, particularly among unemployed people, and provide unemployed people with work experience;
- to provide financial assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed people
- in cases of financial or other charitable need through help in setting up their own businesses or to existing business;
- the creation of training and employment opportunities by the provision of workspace, buildings and/or land for use on favourable terms;
- to maintain, improve or provide public amenities and community centres.

The charity benefits unemployed and economically disadvantaged groups of people primarily resident in the North West of England, by creating sustainable employment with training with employers that are committed to the long-term development of their employees.

Re:vision's objective is to benefit individuals distant from the labour market, for whatever reason. This is achieved through equality of opportunity, which in turn provides for a better and more balanced representation in the workforce of the long term unemployed, people in non-traditional gender roles, Not in Education, Employment or Training (NEETs), people from black and minority ethnic groups, and ex-offenders.

Re:vision's purpose is met by working closely with employers primarily across the North West to ensure that their recruitment and employment practices give training and recruitment opportunities to the beneficiaries that Re:vision seeks to support.

This is achieved by working directly with employers and/or organisations that work with employers to influence and incentivise their practices. It is also achieved by working with community groups, ensuring their engagement with potential employees is of good quality and prepares people effectively for employment.

Re:vision intends to take advantage of government and other bodies' funding to the extent it is used to help the charity's beneficiaries. In addition, Re:vision supports community-based organisations to be able to secure funding streams. Re:vision also works with training providers to develop suitable courses with the needs of its beneficiaries in mind.

Through its work with employers, training providers and beneficiaries, Re:vision creates bespoke training provision through new and innovative training solutions.

As regards to maintaining, improving or providing public amenities and community centres: In order to facilitate the recruitment of distant from the labour market candidates Re:vision ensures that there are connections with these groups and this can be facilitated through community groups and their centres, which may require some adaptation and improvement.

RE:VISION NORTH LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

Re:vision's role is to support other organisations via grants, training and the sharing of best practice. Re:vision has a contract with service and training providers and employers and ensures that each of these organisations has suitable health and safety policies and practices.

The Trustees have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing Re:vision aims and objectives and in planning its future activities. The Trustees also consider each bid for funding to ensure that it is clear who will benefit from the identified funds, the role of the charity within that delivery and the expected consequential impact, to ensure that all funds are in pursuance of the charity objectives and deliver measurable public benefit.

Achievements and Performance

In this period of operation Re:vision has produced accounts for the 12 months ending June 2022.

Re:vision's KPI year is calculated April - March but the accounting year runs July-June so for the purpose of this report the KPI target is calculated at three quarters of 2021-2022 target and a quarter of the 2022-2023 target and performance is calculated with the results from Quarter 2, 3 & 4 2021-2022 and Quarter 1 2022-2023

The target for new employment outcomes July 2021 – June 2022 was 250 (three quarters of the 2020- 2021 is 188 and a quarter of the 2022-2023 target is 62).

A total of 300 people were helped into employment from 1st July 2021 to 30th June 2022.

A total of 45 projects were approved from 1st July 2021 to 30th June 2022 which included 17 LEGs that Re:vision had previously worked with and 16 new organisations. The value of these projects was for £551,400

Activities

The key activities within financial year July 2021 – June 2022

	July 2021-June 2022 Target	July 2021-June 2022 Achievement
People into employment	188 + 62 (250)	243 +57 (300)
% people from priority group into employment	90%	96%
% of those employed retained for minimum of six months	80%	86%

- Exceeding delivery of employment outcomes.
- Exceeding target for priority group candidates into employment and over 80% of candidates retained employment for over 6 months
- Managing organisations using the tier 3 model to ensure full delivery of employment outcomes successfully.
- Successful project review and management of LEGs to ensure contract is delivered within timescales.
- Influencing and improving the quality of delivery by partner of Local Employment Group (LEGs) by providing direct support for commissioned projects
- Continuing to support a partnership network for LEGs that has led to cross organisational working and learning.
- Identifying employability training gap in COVID context and developing training modules.
- Identifying and engaging with new LEGs for commissioned outcomes and referrals in new areas such as the Northeast, the Midlands, the South and Wales.
- Re:vision is continuing its activity to promote and advocate for women entering the construction sector under

RE:VISION NORTH LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

the Women and Manual Trades (WaMT) brand

- Ring fencing funding and co-ordinating construction training for Re:vision specific priority groups.
- Re:vision's focus on key priority groups (history of homelessness and care leavers) has seen a growth in engagement and job outcomes for these groups.
- Establishing partnerships with organisations who engage with specific priority groups (Housing First, the Booth Centre & Your Own Place).
- Developing partnerships with existing organisations to commission specific priority group projects (Newground, We Mind the Gap, St George's Crypt).
- Instrumental to supporting PPH's application for the Queen's Award for Enterprise in Promoting Opportunity 2022

A total of 300 people have been supported into employment as a result of Re:vision's activity in this reporting period. The support provided is both financial and practical which includes capacity building.

***Priority Group Definitions**

Priority Group	Description
Ex-Offender	Candidates who have a criminal record. This includes spent convictions.
BAME	Black, Asian and minority ethnic candidates.
Long Term Unemployed (6 months plus)	Candidates who have been out of employment for over 6 months, any age.
NEET (16-24) 3 months' plus	Candidates aged 16-24 who have not been in education, employment, or training for over 3 months.
Non-traditional roles (i.e., women into construction)	This is split into 3 main categories: <ul style="list-style-type: none">• "Women into construction (trade)" - women going into a trade role i.e., plumbing, electrical, joinery.• "Women into construction (general)" – women going into non-trade roles such as administration or technical apprenticeships but within a construction setting.• "Non-traditional gender into role" – for example men into care work or nursing and women into engineering roles which don't fall under construction
Disability	Candidates who identify themselves as having a disability either physical or mental.
50 plus	Candidates aged over 50 years old.
History of homelessness	Candidates who have at some point been homeless. This does not have to be street homeless and can include sofa survey / of no fixed abode.
In care/care leaver	Candidates who are either currently a "looked after child" i.e., those in the care of their local authority or have been in the past.
Military Service Leaver	Candidates who have spent time in the armed forces i.e., army, navy, air force, etc.

RE:VISION NORTH LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

COVID-19 Update

In line with the government restrictions easing in April 2021, most groups were able to open and resume normal services by July 2021. All these partners had been able to adapt their services to support candidates remotely throughout the previous delivery year at the height of the pandemic, so if there were any further restrictions imposed Re:vision remained confident that its partners would be able to respond appropriately and timely. Although groups had resumed "normal" service, due to uncertainty of the nature of COVID-19 throughout 2021 - 2022, Re:vision remained in close contact with LEGs to understand how they were operating in the circumstances and monitored any impact on them. In addition to the formal reviews, Re:vision continued the increased informal communication with the LEGs including fortnightly catch ups dependent on the size of the SLA. This close monitoring led Re:vision to better understand likely performance and therefore Re:vision was able to exceed all targets.

COVID: Impact on employment. Training and awareness course.

In May 2021 Re:vision held a workshop with several LEGs to discuss the impact that COVID has had on their pre-employment engagement, employment, training and the likely impact of the ending of furlough. Re:vision asked this group to identify what was needed to prevent those they support from becoming further disadvantaged.

The workshop consensus was that there needed to be some training available which responds to post-COVID employment requirements, tackling the inevitable fate of the long term unemployed who were likely to be overlooked by employers for those made recently short-term unemployed. This was a universal problem across all the LEGs regardless of their geography and scale.

Re:vision worked with 2 training providers, Congleton Learning Partnership and Live for Work, to develop a one-day bespoke training programme to address the concerns raised by the LEGs.

This training programme revised current employability programs to include COVID specific training modules such as:

1. COVID awareness in workplace training; how workplaces have changed, how to work in safe manner and the importance of social distancing in the workplace.
2. How to handle confrontation and difficult situations - new training for sectors such as hospitality & retail.
3. Guidelines of how to work from home responsibly and creating suitable workspaces.
4. Wellbeing & resilience - working from home / alone.
5. Digital training on packages beyond Outlook & Microsoft including Teams, Zoom and Skype and how to host and attend video meetings

Between October 2021 – January 2022 Re:vision hosted a series of online training programmes to their partners covering these modules, free of charge, in a "train the trainer" format so they could then deliver it to their candidates

RE:VISION NORTH LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

New areas of focus

Throughout 2021-2022, Re:vision has expanded into new geographic areas across the UK, engaging with and commissioning 16 new organisations in the North-East, the Midlands, Merseyside, the South and Wales. Re:vision has worked closely with these new groups to provide intensive support in the start-up phases to ensure the successful delivery of their outcomes.

Re:vision continues to engage and identify with groups in these areas to strengthen its offer across the UK.

Re:vision construction courses

To enable Re:vision to target specific priority groups, Re:vision commissioned a series of construction courses in specific Greater Manchester areas. This enabled Re:vision to maintain relationships with employers and ensure the LEGs continued to access free training for their candidates and remain active and visible within the construction sector following the end of CSF 2 funding in March 2021 that they had benefitted from to support their training and recruitment previously.

Between July 2021 and June 2022 16 courses have been completed with 57 candidates supported in work via this route.

This funding enabled Re:vision to conduct a series of courses specifically targeting cohorts of BAME (Black Asian Minority Ethnic) candidates and care leavers. This resulted in 30% of the employment outcomes from Re:vision construction courses being BAME (Black Asian Minority Ethnic) candidates and 5% being care leavers.

Re:vision has developed its relationship with two groups that specifically work with candidates with a history of homelessness (Housing First and the Booth Centre). Re:vision receives direct referrals from these groups, placing their candidates on a suitable course and then supporting them into employment with a warm introduction to the construction employers that the PPH Social Value teamwork with. These partnerships have resulted in 5% of the employment outcomes from Re:vision construction courses having a history of homelessness.

Pilot scheme / Variation to SLA's for specialist projects

Re:vision has noted there is a reduced number of work ready candidates accessing the LEGs more generally. This indicates that the candidates left accessing the LEGs are those most distant from the labour market who have significant barriers and need more support than some of the other Re:vision priority groups. In time, if left without further consideration, this could lead to a reduction in employment outcomes due to a lack of candidates. In order to mitigate this potential risk, Re:vision has identified two pre-existing specialist projects, Your Own Place (YOP) and Newground, from its hardest to reach priority groups, those being care leavers and people with a history of homelessness. Feedback from both these projects is that full-time employment is not the correct destination for their current case load (for a variety of reasons) and to encourage these candidates into full-time roles would lead to the candidate disengaging and not sustaining employment.

In February 2022, the Re:vision Board authorised a pilot scheme for a variation to the existing SLA's for YOP and Newground. This variation allowed a reduction in the number of contracted hours needed per employment outcome from 30+ hours to 16+ hours, recognising that this intermediate stage can be necessary to ultimately progress into full time work. To ensure the quality aspect of this proposal is not diminished, the projects are required to provide additional in-work support throughout the claimed employment period, which will be monitored by the Re:vision team. This would mean that these candidates continue to get the support they need, and at some point, in the future, may be ready to move into full-time employment, although this may be after the 6-month point

RE:VISION NORTH LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

Throughout 2021 – 2022, YOP supported 2 candidates into part-time employment, and it is continuing to offer a range of group sessions and 1-2-1 support to its candidate base to secure its final outcome. It has had one other candidate secure employment, but the hours were below those required within this variation (16).

Newground has supported 1 care leaver into employment and is currently engaging with 6 others, from Blackburn and Darwin Council, whom it hopes to move into employment. Newground has identified that this work takes far longer than its "normal" employability offer as these candidates require significant additional support before being ready to go into employment.

If this pilot scheme is successful Re:vision will roll this out to other specialist projects. This change demonstrates flexibility in how Re:vision continues to support those most distant from the labour market and mitigate any potential risk to numbers of candidates accessing the LEGs.

Housing First- targeting history of homelessness

In 2021, Re:vision partnered with Housing First (HF) in Greater Manchester which is a 3-year fully funded government pilot scheme whose aim is to help people who are homeless and are not engaged in more traditional methods of support, to obtain and sustain a tenancy. HF receive referrals directly from Local Authorities of their most in need individuals who are not being re-housed elsewhere. Each individual has a designated key worker who provides support in all aspects of the individuals 'move on journey'. Re:vision acts as a single point of referral for all key workers within the HF scheme for any of their candidates who are ready to consider work readiness preparation as a minimum. Re:vision will refer them on to a construction opportunity if work ready, or to a known LEG for ongoing work readiness support.

Between July 2021 – June 2022 there's been 5 referrals to Re:vision via the Housing First scheme. Two of these candidates are being actively supported and have engaged in construction training courses. The remaining candidates have been sign-posted to the most suitable Local Employment Group for them, to access further employability support. Despite ongoing contact with case workers and support from Re:vision, no job outcomes have been secured.

The experience gained from this project clearly identifies a gap between the referral point from Housing First and the work undertaken by Re:vision; these candidates are not job ready and still require intermediate support which is beyond the scope of the Housing First project. Re:vision has submitted a brief to Housing First outlining this and hopes to work with Housing First to influence this funding agenda and gain support and income to address it, so that these candidates do not fall through the current gap in provision.

Future specialist projects

Re:vision commissioned two additional specialist projects, St George's Crypt (engaging with those with a history of homelessness) and We Mind the Gap (engaging with care leavers), who have successfully delivered their 2021/2022 SLA. Their candidates work directly for these organisations, so they can provide additional in-work wraparound support contributing to their successful delivery (but only on a small scale).

Queens Award

The PPH Group was successful in achieving the 'Queen's Award for Enterprise: Promoting Opportunity' in May 2022. Re:vision contributed to PPH's application

RE:VISION NORTH LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

Women and Manual Trades (WaMT)

Since 30th June 2020 Women and Manual Trades (WaMT) became a brand delivered with the Re:vision activity. Re:vision has continued to promote and advocate for women entering the construction sector and in fact has identified this activity as one of its priorities

Re:vision continues to encourage LEGs to promote the construction sector to their female candidates, promoting construction training and the PPH framework trade positions to them. To ensure that any female being referred into any of the construction opportunities receives targeted support there is a single point of contact within Re:vision for these candidates.

There are currently 28 females employed by PPH framework contractors, 13 being in trade positions making up 9% of the total framework candidates doing trade apprenticeships. This is almost 5 times higher than the industry standard (less than 2%). In addition to this the PPH social value team external contracts have supported a further 18 females into construction in 2021-2022, these positions have also been supported by Re:vision.

The WaMT website has been redesigned and was relaunched in early October 2021. The new website includes the development of a 'jobs board' – an online service, bringing together contractors with vacancies and women who wish to start or develop their careers within construction. The website also lists all training opportunities available to women which PPH/Re:vision is currently running.

Open Circuit, a virtual network for women in electrical trades, was established by WaMT in partnership with JIB four years ago. This virtual network now has a membership of 337 seeing a 13% growth since 2020 – 2021 and is mostly self-sustaining, with significant 'chatter'. Using the learning and success of Open Circuit, WaMT has established several other similar virtual networks including:

- Open Woodworking – working with the institute of carpentry to create a network for women working in carpentry, joinery, cabinet-making etc.
- Open Painting and Decorating – a network for women working in the painting and decorating sector.
- Open Fenestration – working with the Glass & Glazing Federation and Building our Skills to develop a network for women working within the fenestration sector (*fenestration refers to the openings in a building's envelope, most notably the windows, doors, skylights and curtain walls.*)

These networks provide a place for women to seek advice and support from other women working in the trades, enabling them to share their own experiences and opportunities. Work is ongoing with other trade bodies to develop networks in further sectors such as tiling, bricklaying & plastering, plumbing & heating.

To help increase the awareness of women into construction, Re:vision has been working to co-ordinate marketing schedules, post case studies and examples of partnership working to encourage women's involvement in construction. Re:vision has also coordinated new photographs to be taken for its website, using "real" candidates, promoting the women who have been supported by Re:vision into construction opportunities over recent years.

This rise in brand awareness has contributed to employers contacting WaMT directly to assist in recruitment. The WaMT team has successfully sourced a female electrical apprentice for The Museum of London and have been asked to help them recruit for future apprenticeships. WaMT has also assisted Warner Brother Studios in recruiting a female plumbing apprentice and are now assisting them in recruitment for a labouring position

RE:VISION NORTH LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

WaMT's '3:2' model was relaunched with Manchester College. This model helps women who have already signed up to either diploma or T-levels at college to engage primarily with (although not exclusively) framework contractors. They will gain paid employment placements during the 2 days each week they are not required to attend college.

4 females benefitted from the 3:2 project and completed their placement in June 2022, after which they have progressed into full-time employment and training programmes (2 x gas servicing engineers and 2 x advanced joinery).

To help increase the percentage of women into construction the social value delivery team are doing targeted activity to conduct women only training courses. To generate interest for these courses the team have identified they will need to engage with new groups and engage with female-specific provisions. The team will also be working with the training provider to ensure they consider any deterring factors for women enrolling on the course such as childcare commitments and ensuring a safe training environment.

Future Plans

In October 2020, two additional objectives were included in the extension to Re:vision's strategy. They were:

- 'Targeted delivery pathways' - allowing Re:vision to develop referral pathways for specific priority groups (i.e., care leavers, history of homelessness and women into construction).
- 'Enhancing Reputation' – including the promotion of social value outcomes in new areas to enhance the reputation of Re:vision.

Much attention has been paid to the development of these objectives, yet there is still plenty more impact to be made. The pathways objective focusses on the most vulnerable groups of people, who typically face multiple barriers to independence and employment, and this makes timescales needed to realise results are especially lengthy.

Over the last year, Re:vision has worked on identifying specialist LEGs who support people from within these priority groups and gaining a better understanding of the issues they face in pursuit of delivering our objectives.

Re:vision will continue to fund targeted construction activity in new geographic areas allowing them to target specific priority groups, engaging with specialist LEGs who are supporting these candidates and then Re:vision can support them into work.

WaMT

Re:vision will continue to expand WAMT's online presence and brand awareness.

Throughout 2022-2023 there will be targeted campaigns aiming to attract more followers to the WaMT Facebook page and new website. WaMT will be focusing on the virtual networks; strengthening/growing the existing ones and creating new ones. WaMT will be reengaging the supporting partners, the JIB and Certsure to discuss new ideas for the groups and maintain focus on the lack of women in the industry.

WaMT will be attending a National Federation of Roofing Contractors' Yorkshire branch meeting later in 2022 to propose creating a new group for women in roofing.

RE:VISION NORTH LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

Following successful delivery of the 3:2 model with Manchester college, planning is currently ongoing with this year's college intake and a targeted launch of the 3:2 programme is planned for January 2023.

WaMT is working with Torus Foundation and Nobody Left Behind to promote construction courses scheduled in October 2022. Following course completion, WaMT will be working with the attendees to secure them suitable positions.

Re:vision will continue to promote the social value outcomes delivered via social media and online channels to increase its online presence and communicate its achievements directly to strategic partners. This will continue to strengthen these relationships, ensure the full value of delivery is understood whilst also enhancing Re:vision's reputation.

Re:vision plans to remain agile to external factors to ensure that sustainable employment opportunities remain its primary focus. Re:vision will continue to monitor and support all LEG partners closely due to the volatility of COVID-19 and continue to stay informed about regional updates and restrictions. All partners were able to adapt their services to support candidates remotely throughout 2020-2021 so if there are any further restrictions imposed Re:vision is confident that their partners can respond appropriately and in a timely manner.

Re:vision will also remain vigilant in its focus on the impact that the political environment (rising cost of living etc) has on not only the LEG's but also those whom they support. Re:vision will ensure that it monitors this impact, and will take steps to respond in any way that is helpful and appropriate.

Re:vision will also continue to source and support new LEGs, so it does not become overly dependent on any specific LEG, continuing to expand, engaging and supporting new groups across the UK.

Structure, governance and management

The directors of the company are also trustees of the charity. During the reporting period to 30 June 2021, they were:

Trustee	Appointed	Resigned
Appointed by the Sole Subscriber Board		
Michael Brown CBE DL ¹		
Appointed by the Board of Trustees		
Paul Webb (Chair) ¹		30 th September 2022
Darren Cormack		
Jonathan Drake		
Michael Smith (Vice Chair)		
Mary Quigg ¹ (Chair from 1st October 2022)		
Claire Schimmer		

¹ *Director of the Sole Subscriber*

Paul Webb resigned from his position as Chair on 30th September 2022 and Mary Quigg was appointed as Chair from 1st October 2022.

RE:VISION NORTH LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

As the Sole Subscriber, PPH can appoint or remove Trustees. During the charity's first year of operation the initial Trustees were appointed by PPH, following which the Trustees have taken responsibility for the recruiting new Trustees. Appointments made by the Board of Trustees require the written consent of the sole subscriber.

Mary Quigg and Claire Schimmer were appointed as part of the merger with Women and Manual Trades in 2020.

To ensure independence from the Sole Subscriber Board, the majority of Trustees are Independent. During the reporting period, there were 7 Trustees of which 4 are independent. There are currently 6 Trustees of which 4 are independent

Trustee appointments are for a fixed term of no longer than 3 years. If a Trustee has completed 9 years' continuous service on the board of the charity, they shall not be eligible for re-appointment for at least 12 months.

The Trustees do not receive any remuneration or benefits from the Charity.

The Board meets formally on a quarterly basis to review performance against targets; monitor the financial position and consider bids for approval. The Board holds its annual strategy meetings at the premises of a Local Employment Groups which has included a presentation and tour of the facilities meetings to ensure the Trustees had a good understanding of what the funding is used for. The Board had only met virtually during the Covid pandemic but it has resumed face-to-face meetings in 2022. Following a Board Effectiveness review, the Board decided to reduce the number of meetings to three per year.

Certain activities have been delegated to sub-groups of two or more trustees. The Trustees are also able to delegate activities to the Group Audit Committee and the Group N&S Committee.

The Board undertakes individual appraisals for directors every two years and holds an annual strategy day annually each year. A Board Effectiveness review was undertaken by MIAA in the Autumn of 2020. The Board was found to be operating effectively. An internal Board Evaluation exercise is planned for Autumn 2022.

Declarations of Interest are sought from the Trustees on appointment, at each meeting and on an annual basis.

No offers of gifts or hospitality were received by the Trustees in 2021-2022. The gifts and hospitality register is reviewed annually by the Board. An audit of the PPH Group's Governance arrangements that took place in April 2021 with a focus on managing conflicts of interest and gifts and hospitality received a substantial assurance rating.

Re:vision undertook an exercise to benchmark itself against the updates to the Charity Governance Code from a best practice point of view to inform continuous improvement and found it had broadly applied the recommended practice where it was applicable, some areas for improvement were identified and actions agreed.

Trustee Induction and training

New Trustees joining receive an induction pack which includes constitutional documentation, policies and procedures, past minutes and papers and Charity Commission guidance notes. Trustees also undergo a series of induction meetings to help them understand the organization and their roles and responsibilities as Trustees.

RE:VISION NORTH LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

Board Diversity

The Re:vision Board recognises the value of having a board with a diversity of background and experiences, enhancing board effectiveness by bringing a wider range of knowledge and perspectives. The Board has agreed it will review its own make up as part of the succession planning process, when a vacancy arises and at each Board Effectiveness Review so that any search activities can be specifically directed at addressing any identified imbalances.

The gender balance on the Re:vision Board has improved. In 2019-2020 the Re:vision Board had only male trustees, the Re:vision Board now has two female trustees and four male trustees. The Board is currently actively recruiting for a current vacancy and is encouraging applications from Black, Asian and Minority Ethnic candidates as it has identified that individuals from these groups are underrepresented on the Board.

Trustee Development Programme

The Board has also established a Trustee Development Programme for individuals with lived experience. During the development programme the individual will attend the Re:vision Board and participate in development activities with the potential to be appointed as a full Trustee at the end of the 12 month period.

Risk Management

The Trustees have established a risk register which the Board reviews at the end of each Board meeting.

The Trustees have given consideration to the major risks to which the Charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks.

- Lack of work ready candidates in the marketplace - Re:vision has already piloted a different approach to better support those with a history of homelessness and those leaving care with some success and is now exploring the potential for a multi-partner, multi-agency approach to evolve things further
- As Re:vision expands its geographical reach it is beginning to work with an increasing number of Local Employment Groups that it is less familiar with and there is a risk that the quality of service and the experience of candidates will not be the same. In order to mitigate this risk, Re:vision intends to seek feedback from candidates during the retention period as an additional quality assurance check.
- Failure to obtain other funding streams - This is mitigated by the fact that there is regular monitoring of the financial position against commitments. The core activities are funded by its Parent Company which is financially stable but Re:vision also has reserves which it has a plan to reduce in a managed way to ensure continuity if its income reduced unexpectedly.
- Reputational damage - Re:vision has in place rigorous monitoring procedures for all partners, including a process to identify risks and actively supports partners where areas for development are identified.
- Loss of personal data - Re:vision has data sharing agreements in place with partners and provides training for all staff. PPH is Cyber Essentials Certified and its systems are annually tested for improvements to security.

RE:VISION NORTH LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

Management

The administration, operational management and delivery of Re:vision's activity have been delegated by the Trustees to PPH, under the terms of an Inter-Group Relationship Agreement and SLA.

The performance of PPH in delivering this service is reviewed annually by the Trustees. A fundamental review of the terms of the agreement including service, performance standards and costs will also take place every 5 years (the first review was undertaken in November 2019 with the new agreement effective from 10th March 2020).

The Social Value Team within Procure Plus has been delegated authority by the Trustees to approve bids of up to £50k (per organisation, in aggregate in any one financial year) provided the bids meet the Charity's objectives and approval criteria agreed by the Board. All bids approved in this way are reported to the Board at the following meeting. Bids over £50k, including those that take the aggregate per organisations above £50k, are brought to the Trustees for consideration.

Re:vision does not directly employ staff, with all officers being seconded from PPH (the Sole Subscriber).

Financial Performance

The Statement of Financial Activities is set out on page 18 and shows a deficit of £659,418 (2021: surplus of £89,465) surplus on total income received of £142,230 (2021: £717,924).

The sole subscriber, Procure Plus Holdings Limited, remains the company's principal source of funding.

Investment Policy

As it is the intention to spend funds within 12 months of being received, the Charity's policy is to maintain assets in cash or near cash investments, on deposits for periods not exceeding 6 months. Institutions with which deposits are placed should have a short-term rating of at least Moody's P2, or equivalent.

There is no formal investment return target, and the return achieved of £29,330 (2021: £26,460) during the period is considered to be a satisfactory performance.

Reserves policy

The Trustees' policy is not to let Reserves fall below £50k, to cover contingencies set out in the Risk Register. The policy is subject to annual review.

The actual level of reserves held at the year end totalled £780,961, of which £716,432 were unrestricted funds and £64,529 restricted

RE:VISION NORTH LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

Trustees' Responsibilities Statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

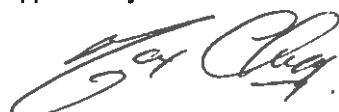
The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with
- preparing their report, of which the auditor is unaware, and
- the trustees, having made enquiries of fellow trustees/directors and the charitable company's auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a trustee and director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

In preparing this report, the trustees, who are also directors of the charitable company, have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Mary Quigg

Date: 8/3/2023

RE:VISION NORTH LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF RE:VISION NORTH LIMITED

Opinion

We have audited the financial statements of Re:Vision North Limited (the 'charitable company') for the year ended 30 June 2022 which comprise the Statement of Financial Activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

RE:VISION NORTH LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF RE:VISION NORTH LIMITED (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

RE:VISION NORTH LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF RE:VISION NORTH LIMITED (CONTINUED)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks within which the company operates, focusing on those laws and regulations that have direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, Charities Act 2011 and Taxation legislation.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be the override of controls by management. Our audit procedures to respond to these risks included enquiries of management about their own identification and assessment of the risk of irregularities, sample testing on the posting of journals and reviewing accounting estimates for biases.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

These inherent limitations are particularly significant in the case of misstatement resulting from fraud as this may involve sophisticated schemes designed to avoid detection, including deliberate failure to record transactions, collusion of the provision of international misrepresentations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.


V Szulist

Crowe U.K. LLP
Statutory Auditor
3rd floor
The Lexicon
Mount Street
Manchester
M2 5NT

Date: *22nd March 2023.*

Crowe U.K. LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

RE:VISION NORTH LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2022**

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	-	100,000	100,000	625,000
Charitable activities	4	-	12,900	12,900	66,464
Investments	5	-	29,330	29,330	26,460
Total income		-	142,230	142,230	717,924
Expenditure on:					
Charitable activities	7	35,511	766,137	801,648	628,459
Total expenditure		35,511	766,137	801,648	628,459
Net movement in funds		(35,511)	(623,907)	(659,418)	89,465
Reconciliation of funds:					
Total funds brought forward		100,040	1,340,339	1,440,379	1,350,914
Net movement in funds		(35,511)	(623,907)	(659,418)	89,465
Total funds carried forward		64,529	716,432	780,961	1,440,379

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 21 to 33 form part of these financial statements.

RE:VISION NORTH LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 8820018

BALANCE SHEET
AS AT 30 JUNE 2022

	Note	2022 £	2021 £
Current assets			
Debtors	14	1,002,093	1,002,875
Cash at bank and in hand		336,190	1,046,786
		<u>1,338,283</u>	<u>2,049,661</u>
Creditors: amounts falling due within one year	15	(557,322)	(609,282)
Net current assets		<u>780,961</u>	<u>1,440,379</u>
Total assets less current liabilities		<u>780,961</u>	<u>1,440,379</u>
Total net assets		<u>780,961</u>	<u>1,440,379</u>
Charity funds			
Restricted funds	17	64,529	100,040
Unrestricted funds	17	716,432	1,340,339
Total funds		<u>780,961</u>	<u>1,440,379</u>

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

However, an audit is required in accordance with section 145 of the Charities Act 2011.

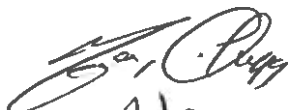
The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Mary Quigg

Date:


8/5/2023

The notes on pages 21 to 33 form part of these financial statements.

RE:VISION NORTH LIMITED
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2022

	2022 £	2021 £
Cash flows from operating activities		
Net cash used in operating activities	(739,926)	(217,179)
Cash flows from investing activities		
Interest receivable	29,330	26,460
Net cash provided by investing activities	29,330	26,460
Change in cash and cash equivalents in the year	(710,596)	(190,719)
Cash and cash equivalents at the beginning of the year	1,046,786	1,237,505
Cash and cash equivalents at the end of the year	336,190	1,046,786

The notes on pages 21 to 33 form part of these financial statements

RE:VISION NORTH LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

1. General information

Re:vision North Limited, company number 8820018, is incorporated in England and Wales and limited by guarantee. It is a registered charity, number 1156046. The registered office address is:

Duckworth House
Lancastrian Office Centre
Talbot Road
Manchester M32 0FP

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Re:vision North Limited (Re:vision) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

In the opinion of the Trustees, there are no critical estimates or judgements included in the financial statements.

The Trustees have received confirmation from the sole subscriber Procure Plus Holdings Limited, that it is the current intention that it will continue to provide financial support to finance the charitable company's operations for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

2.2 Going concern

Re:vision is largely funded by companies within the Procure Plus Holdings Group, which operates exclusively in the UK. The Board of Procure Plus Holdings Limited do not anticipate any drop in income caused by Brexit or COVID. As a result, the Trustees of Revision do not anticipate any shortfalls in its income below planned levels.

Procure Plus did not provide gift aid support to Re:vision during the period. Procure Plus had significantly overfunded Re:vision in previous periods with over £2.7m provided in the previous three financial periods. Procure Plus expects to gift aid significant sums to Re:vision again once the sale of OSCO is completed. Re:vision was still able to broker 300 quality jobs for individuals defined by various measures as being distant from the workplace from funds provided by Procure Plus in previous periods.

The Trustees consider therefore that the Company can continue to operate as a going concern and the accounts have therefore been prepared on a going concern basis.

RE:VISION NORTH LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

2. Accounting policies (continued)

2.3 Income

All incoming resources are included in the Statement of Financial Activities when the charitable company has entitlement to the funds, probability of receipt and the amount can be measured with sufficient reliability

Other income is recognised in the period in which it is receivable and, to the extent the goods have been provided or on completion of the service, has entitlement to the income.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

RE:VISION NORTH LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

2. Accounting policies (continued)

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.8 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

RE:VISION NORTH LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Procure Plus Holdings Limited	-	-	600,000
Reallies Limited	100,000	100,000	25,000
	<u>100,000</u>	<u>100,000</u>	<u>625,000</u>
<i>Total 2021</i>	<u>625,000</u>	<u>625,000</u>	

4. Income from charitable activities

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from charitable activities	-	12,900	12,900	66,464
	<u>-</u>	<u>12,900</u>	<u>12,900</u>	
<i>Total 2021</i>	<u>46,633</u>	<u>19,831</u>	<u>66,464</u>	

5. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Interest receivable	29,330	29,330	26,460
	<u>29,330</u>	<u>29,330</u>	
<i>Total 2021</i>	<u>26,460</u>	<u>26,460</u>	

RE:VISION NORTH LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

6. Analysis of expenditure by expenditure type

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Charitable Grants	27,700	423,800	451,500	404,100
Other costs	7,811	330,787	338,598	213,859
Expenditure on governance	-	11,550	11,550	10,500
Total 2022	35,511	766,137	801,648	628,459
<i>Total 2021</i>	<i>5,473</i>	<i>622,986</i>	<i>628,459</i>	

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total 2022 £	Total 2021 £
Direct costs	35,511	766,137	801,648	628,459
<i>Total 2021</i>	<i>5,473</i>	<i>622,986</i>	<i>628,459</i>	

RE:VISION NORTH LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

8. Charitable grants

	2022 £	2021 £
New Ground	76,000	60,000
Yes Project	43,000	27,000
Inside Connections	40,000	-
Inspira	38,000	22,000
We Mind The Gap	28,000	-
Midlands SV Fund	27,700	-
Broughton Trust	27,000	2,000
Salvation Army	23,000	14,000
Upturn	13,800	60,300
Communities for Work	12,000	-
Volition	12,000	-
Wigan Youth Zone	10,000	20,000
Liverpool in Work	10,000	10,000
Cheshire Learning Partnership	10,000	-
L14 Community	10,000	-
The Jewel Foundation	8,000	20,000
Diverse	8,000	-
St Lukes	8,000	-
Spear Clapham Junction	8,000	-
Calico	7,000	45,000
Birchwood Centre	6,000	27,000
Humankind	6,000	6,000
Transform Lives	6,000	-
Conwy Employment	6,000	-
Your Own Place	6,000	-
The Message	4,000	4,000
St Georges Crypt	4,000	4,000
Working Denbighshire	(2,000)	14,000
Building Heroes	(2,000)	-
Street League	(2,000)	-
Other	-	68,800
Total grants made to promote charitable aims	451,500	404,100

All of these grants had for purpose the relief of unemployment and the provision of training and employment opportunities. Grant commitments are usually made for a period of up to 12 months.

RE:VISION NORTH LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

9. Expenditure on governance

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Governance Auditors' remuneration	-	11,550	11,550	10,500
<i>Total 2021</i>	<i>2,100</i>	<i>8,400</i>	<i>10,500</i>	

10. Other charitable costs

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Direct charitable costs	-	275,569	275,569	161,512
Overhead support	-	54,000	54,000	48,088
Other administration costs	7,811	1,218	9,029	4,258
	7,811	330,787	338,598	213,858
<i>Total 2021</i>	<i>3,373</i>	<i>210,485</i>	<i>213,858</i>	

11. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Direct costs	272,319	454,750	74,579	801,648	628,459
<i>Total 2021</i>	<i>161,512</i>	<i>404,100</i>	<i>62,847</i>	<i>628,459</i>	

RE:VISION NORTH LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

12. Auditors' remuneration

	2022	2021
	£	£
Fees payable to the Company's auditor for the audit of the Company's annual accounts	9,150	6,600
Fees payable to the Company's auditor in respect of: All non-audit services not included above	2,400	1,800

13. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - *£NIL*).

During the year ended 30 June 2022, no Trustee expenses have been incurred (2021 - *£NIL*).

14. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	2,093	2,875
Amounts owed by group undertakings	1,000,000	1,000,000
	1,002,093	1,002,875

RE:VISION NORTH LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

15. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	22,571	70,000
Amounts owed to group undertakings	100,000	100,000
Other creditors	531	833
Accruals and deferred income	434,220	438,449
	<u>557,322</u>	<u>609,282</u>

16. Financial Instruments

	2022 £	2021 £
Financial assets		
Financial assets measured at cost	<u>1,338,283</u>	<u>2,049,661</u>
	2022 £	2021 £
Financial liabilities		
Financial liabilities measured at cost	<u>556,791</u>	<u>608,449</u>

Financial assets measured at cost comprise cash and cash equivalents, trade debtors and amounts owed by group debtors.

Financial liabilities measured at cost comprise trade creditors, accrued expenses and amounts owing to group creditors.

RE:VISION NORTH LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

17. Statement of funds

Statement of funds - current year

	Balance at 1 July 2021 £	Income £	Expenditure £	Balance at 30 June 2022 £
Unrestricted funds				
General Funds	1,340,339	142,230	(766,137)	716,432
Restricted funds				
Cumbria Restricted Funds	11,033	-	(8,000)	3,033
Women and Manual Trades	42,374	-	(7,811)	34,563
Midlands Social Value Funds	46,633	-	(19,700)	26,933
	100,040	-	(35,511)	64,529
Total of funds	1,440,379	142,230	(801,648)	780,961

Statement of funds - prior year

	Balance at 1 July 2020 £	Income £	Expenditure £	Balance at 30 June 2021 £
Unrestricted funds				
General Funds	1,292,034	671,291	(622,986)	1,340,339
Restricted funds				
Cumbria Restricted Funds	11,033	-	-	11,033
Women and Manual Trades	47,847	-	(5,473)	42,374
Midlands Social Value Funds	-	46,633	-	46,633
	58,880	46,633	(5,473)	100,040
Total of funds	1,350,914	717,924	(628,459)	1,440,379

RE:VISION NORTH LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	64,529	1,273,754	1,338,283
Creditors due within one year	-	(557,322)	(557,322)
Total	64,529	716,432	780,961

Analysis of net assets between funds - prior year

	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Current assets	100,040	1,949,621	2,049,661
Creditors due within one year	-	(609,282)	(609,282)
Total	100,040	1,340,339	1,440,379

19. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(659,418)	89,465
Adjustments for:		
Interest received	(29,330)	(26,460)
Decrease in debtors	782	1,504
Decrease in creditors	(51,960)	(281,688)
Net cash used in operating activities	(739,926)	(217,179)

RE:VISION NORTH LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

20. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	336,190	1,046,786
Total cash and cash equivalents	336,190	1,046,786

21. Analysis of changes in net debt

	At 1 July 2021 £	Cash flows £	At 30 June 2022 £
Cash at bank and in hand	1,046,786	(710,596)	336,190
	1,046,786	(710,596)	336,190

22. Related party transactions

Newground CIC became a related party in 2018 due to the fact that the Re:vision Board Member Michael Smith is also the managing director of that entity.

	2022 £	2021 £
Opening balance owed to related party	(102,000)	(86,000)
Accrual movement during the year	(27,000)	12,000
Amounts invoiced by related party	(50,000)	(72,000)
Funds Paid to related party	78,000	44,000
	(101,000)	(102,000)

Mr Smith does not participate in the Re:vision Board decision making on the issuing of grants to Newground CIC to prevent any conflict of interest.

RE:VISION NORTH LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

Broughton Trust became a related party in 2019 due to the fact that the Re:vision Board Member Jonathan Drake is also a Trustee of that entity.

	2022 £	2021 £
Opening balance owed to related party	-	(52,000)
Accrual movement during the year	-	32,000
Amounts invoiced by related party	-	(34,000)
Funds paid to related party	-	31,000
Closing balance owed to related party	-	(23,000)

Mr Drake did not participate in the Revision Board decision making on the issuing of grants to Broughton Trust to prevent any conflict of interest. Mr Drake left his position in the Broughton Trust in April 2021.

23. Sole subscriber

The company's sole subscriber is Procure Plus Holdings Limited (Company Number: 05888820). The principal purpose of Procure Plus Holdings Limited is to operate as a consortium of social housing providers for mutual benefit.

24. Company limited by guarantee

The company is incorporated under the Companies Act 2006 and is limited by guarantee.

