

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
PPMA BUSINESS EDUCATIONAL SKILLS
TRAINING
TRADING AS PPMA BEST

Farook Owadally
Jardines
73 Park Lane
Croydon
Surrey
CR0 1JG

PPMA BUSINESS EDUCATIONAL SKILLS
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for the Year Ended 31 March 2024

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PPMA BUSINESS EDUCATIONAL SKILLS
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Report of the Trustees
for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1156041

Principal address

New Progress House
34 Stafford Road
Wallington
Surrey
SM6 9AY

Trustees

I M D Jardine
R A R Little
G Wyles
J Clayton
T Paul

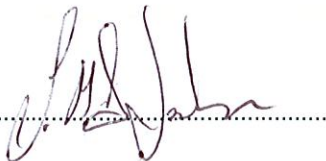
Independent Examiner

Farook Owadally
Jardines
Chartered Certified Accountants
73 Park Lane
Croydon
Surrey
CR0 1JG

23 JAN 2025

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee



Independent Examiner's Report to the Trustees of
PPMA Business Educational Skills
Training

Independent examiner's report to the trustees of PPMA Business Educational Skills Training

I report to the charity trustees on my examination of the accounts of PPMA Business Educational Skills Training (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants (ACCA), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Farook Owadally

Jardines

Date: 23/01/2025

**PPMA BUSINESS EDUCATIONAL SKILLS
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**Statement of Financial Activities
for the Year Ended 31 March 2024**

		Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	Notes				
Investment income		500,000	-	500,000	55,000
Total	2	-	-	-	1
		500,000	-	500,000	55,001
EXPENDITURE ON					
Raising funds					46,269
Support Costs		70,595	-	70,595	
Charitable activities					
Grants provided		41,000	-	41,000	25,000
Stem Days		46,820	-	46,820	
Total		158,415	-	158,415	71,269
NET INCOME/(EXPENDITURE)		341,585	-	341,585	(16,268)
RECONCILIATION OF FUNDS					
Total funds brought forward		181,158	-	181,158	197,426
TOTAL FUNDS CARRIED FORWARD		522,743	-	522,743	181,158

The notes form part of these financial statements

**PPMA BUSINESS EDUCATIONAL SKILLS
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**Balance Sheet
31 March 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
CURRENT ASSETS					
Debtors	5	1,212	-	1,212	4,000
Cash at bank		534,216	-	534,216	182,158
		<u>535,428</u>	<u>-</u>	<u>535,428</u>	<u>186,158</u>
CREDITORS					
Amounts falling due within one year	6	(12,685)	-	(12,685)	(5,000)
		<u>522,743</u>	<u>-</u>	<u>522,743</u>	<u>181,158</u>
NET CURRENT ASSETS					
		<u>522,743</u>	<u>-</u>	<u>522,743</u>	<u>181,158</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>522,743</u>	<u>-</u>	<u>522,743</u>	<u>181,158</u>
NET ASSETS		<u>522,743</u>	<u>-</u>	<u>522,743</u>	<u>181,158</u>
FUNDS	7				
Unrestricted funds				522,743	181,158
TOTAL FUNDS				<u>522,743</u>	<u>181,158</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

23 JAN 2025

.....
Trustee

PPMA BUSINESS EDUCATIONAL SKILLS
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Notes to the Financial Statements
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	-	1
	=====	=====

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

3. TRUSTEES' REMUNERATION AND BENEFITS

None of the trustees received remuneration or benefits in the years ended 31st March 2024 or 2023.

Trustees' expenses

Trustees meeting costs totalled £333 (2023: £201).

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	55,000	-	55,000
Investment income	1	-	1
Total	55,001	-	55,001
EXPENDITURE ON			
Raising funds	46,269	-	46,269
Charitable activities			
Grants provided	20,000	5,000	25,000
Total	66,269	5,000	71,269
NET INCOME/(EXPENDITURE)	(11,268)	(5,000)	(16,268)
RECONCILIATION OF FUNDS			
Total funds brought forward	192,426	5,000	197,426
TOTAL FUNDS CARRIED FORWARD	181,158	-	181,158

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Other debtors	212	-
Deferred grants	1,000	4,000
	1,212	4,000

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.24	31.3.23
		£	£
	Taxation and social security	2,383	-
	Other creditors	10,302	5,000
		<u>12,685</u>	<u>5,000</u>

7.	MOVEMENT IN FUNDS		Net movement in funds	At 31.3.24
		At 1.4.23	£	£
		£		
	Unrestricted funds			
	General fund	181,158	341,585	522,743
		<u>181,158</u>	<u>341,585</u>	<u>522,743</u>
	TOTAL FUNDS	<u>181,158</u>	<u>341,585</u>	<u>522,743</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	500,000	(158,415)	341,585
	<u>500,000</u>	<u>(158,415)</u>	<u>341,585</u>
TOTAL FUNDS	<u>500,000</u>	<u>(158,415)</u>	<u>341,585</u>

Comparatives for movement in funds

		Net movement in funds	At 31.3.23
	At 1.4.22	£	£
	£		
Unrestricted funds			
General fund	192,426	(11,268)	181,158
Restricted funds			
Restricted funds	5,000	(5,000)	-
	<u>197,426</u>	<u>(16,268)</u>	<u>181,158</u>
TOTAL FUNDS	<u>197,426</u>	<u>(16,268)</u>	<u>181,158</u>

PPMA BUSINESS EDUCATIONAL SKILLS
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Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	55,001	(66,269)	(11,268)
Restricted funds			
Restricted funds	-	(5,000)	(5,000)
TOTAL FUNDS	55,001	(71,269)	(16,268)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	192,426	330,317	522,743
Restricted funds			
Restricted funds	5,000	(5,000)	-
TOTAL FUNDS	197,426	325,317	522,743

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	555,001	(224,684)	330,317
Restricted funds			
Restricted funds	-	(5,000)	(5,000)
TOTAL FUNDS	555,001	(229,684)	325,317

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

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Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	500,000	55,000
Investment income		
Deposit account interest	-	1
Total incoming resources	500,000	55,001
EXPENDITURE		
Charitable activities		
Grants to individuals	41,000	25,000
Stem days	46,820	38,000
Support costs		
Management		
Postage and stationery	51	-
Promotional activities	57,697	7,967
Travel and subsistence	1,063	201
Administration costs	1,670	-
Employment Costs	9,982	-
	70,463	8,168
Finance		
Bank charges	132	101
	132	101
Total resources expended	158,415	71,269
Net income/(expenditure)	341,585	(16,268)

This page does not form part of the statutory financial statements