

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
PPMA BUSINESS EDUCATIONAL SKILLS
TRAINING
TRADING AS PPMA BEST

New Progress House
34 Stafford Road
Wallington Surrey
SM6 9AA

PPMA BUSINESS EDUCATIONAL SKILLS
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for the Year Ended 31 March 2023

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PPMA BUSINESS EDUCATIONAL SKILLS
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Report of the Trustees
for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an Charitable Incorporated Organisation.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1156041

Principal address

New Progress House
34 Stafford Road
Wallington
Surrey
SM6 9AY

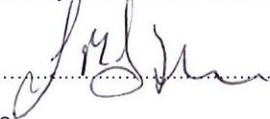
Trustees

I M D Jardine
R A R Little
G Wyles
J Clayton
T Paul (appointed 12.1.23)

Public Good:

Apprenticeship Grants Awarded	£20,000
Stem Day Support for schools	£38,000
Grant Jamieson Award	£ 5,000

Approved by order of the board of trustees on **18 JAN 2024** and signed on its behalf by:

.....


Trustee

Independent Examiner's Report to the Trustees of
PPMA Business Educational Skills
Training

Independent examiner's report to the trustees of PPMA Business Educational Skills Training

I report to the charity trustees on my examination of the accounts of PPMA Business Educational Skills Training (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tammy Anderson
FCCA

10 JAN 2024

Date:

PPMA BUSINESS EDUCATIONAL SKILLS
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Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		55,000	-	55,000	112,946
Investment income	2	1	-	1	-
Total		<u>55,001</u>	<u>-</u>	<u>55,001</u>	<u>112,946</u>
EXPENDITURE ON					
Charitable activities					
Grants Provided		20,000	5,000	25,000	14,000
Stem Day Costs		38,000	-	38,000	17,797
Other		8,269	-	8,269	227
Total		<u>66,269</u>	<u>5,000</u>	<u>71,269</u>	<u>32,024</u>
NET INCOME/(EXPENDITURE)		(11,268)	(5,000)	(16,268)	80,922
RECONCILIATION OF FUNDS					
Total funds brought forward		192,426	5,000	197,426	116,504
TOTAL FUNDS CARRIED FORWARD		<u><u>181,158</u></u>	<u><u>-</u></u>	<u><u>181,158</u></u>	<u><u>197,426</u></u>

The notes form part of these financial statements

**PPMA BUSINESS EDUCATIONAL SKILLS
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Balance Sheet
31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
CURRENT ASSETS					
Debtors	5	4,000	-	4,000	3,000
Cash at bank		182,158	-	182,158	199,426
		<u>186,158</u>	<u>-</u>	<u>186,158</u>	<u>202,426</u>
CREDITORS					
Amounts falling due within one year	6	(5,000)	-	(5,000)	(5,000)
		<u>181,158</u>	<u>-</u>	<u>181,158</u>	<u>197,426</u>
NET CURRENT ASSETS					
		<u>181,158</u>	<u>-</u>	<u>181,158</u>	<u>197,426</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>181,158</u>	<u>-</u>	<u>181,158</u>	<u>197,426</u>
NET ASSETS					
		<u>181,158</u>	<u>-</u>	<u>181,158</u>	<u>197,426</u>
FUNDS	7				
Unrestricted funds				181,158	192,426
Restricted funds				-	5,000
TOTAL FUNDS				<u>181,158</u>	<u>197,426</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

18 JAN 2024

.....
Trustee

PPMA BUSINESS EDUCATIONAL SKILLS
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Notes to the Financial Statements
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	1	-
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

None of the trustees received remuneration or benefits in the years ended 31st March 2023 or 2022.

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

3. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

Trustees meeting costs totalled £201 (2022: £141).

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS			
FROM Donations and legacies	107,946	5,000	112,946
EXPENDITURE ON			
Charitable activities			
Stem Day costs	17,797	-	17,797
-			
Grants provided	14,000	-	14,000
Other	227		227
Total	32,024	-	32,024
NET INCOME	75,922	5,000	80,922
RECONCILIATION OF FUNDS			
Total funds brought forward	116,504	-	116,504
TOTAL FUNDS CARRIED FORWARD	192,426	5,000	197,426
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
Deferred grants		31.3.23 £ 4,000	31.3.22 £ 3,000

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Other creditors	5,000	5,000

7. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	192,426	(11,268)	181,158
Restricted funds			
Restricted funds	5,000	(5,000)	-
TOTAL FUNDS	<u>197,426</u>	<u>(16,268)</u>	<u>181,158</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	55,001	(66,269)	(11,268)
Restricted funds			
Restricted funds	-	(5,000)	(5,000)
TOTAL FUNDS	<u>55,001</u>	<u>(71,269)</u>	<u>(16,268)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	116,504	75,922	192,426
Restricted funds			
Restricted funds	-	5,000	5,000
TOTAL FUNDS	<u>116,504</u>	<u>80,922</u>	<u>197,426</u>

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

7. **MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	107,946	(32,024)	75,922
Restricted funds			
Restricted funds	5,000	-	5,000
TOTAL FUNDS	<u>112,946</u>	<u>(32,024)</u>	<u>80,922</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	116,504	64,654	181,158
TOTAL FUNDS	<u>116,504</u>	<u>64,654</u>	<u>181,158</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	162,947	(98,293)	64,654
Restricted funds			
Restricted funds	5,000	(5,000)	-
TOTAL FUNDS	<u>167,947</u>	<u>(103,293)</u>	<u>64,654</u>

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

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Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	55,000	112,946
Investment income		
Deposit account interest	1	-
Total incoming resources	55,001	112,946
EXPENDITURE		
Charitable activities		
Stem Days	38,000	14,000
Grants to individuals & Employers	25,000	14,000
Support costs		
Management		
Promotional activities	7,967	3,797
Travel and subsistence	201	141
	8,168	3,938
Finance		
Bank charges	101	86
Total resources expended	71,269	32,024
Net (expenditure)/income	(16,268)	80,922

This page does not form part of the statutory financial statements