

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for

PPMA BUSINESS EDUCATIONAL SKILLS
TRAINING
TRADING AS
PPMA BEST

Progress House
404 Brighton Road
South Croydon
Surrey
CR2 6AN

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Contents of the Financial Statements
for the Year Ended 31 March 2021

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 7
Detailed Statement of Financial Activities	8

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Report of the Trustees
for the Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1156041

Principal address

New Progress House
34 Stafford Road
Wallington
Surrey
SM6 9AY

Trustees

I M D Jardine
R A R Little
G Wyles
J Clayton

Independent examiner

Tammy Anderson
FCCA

Progress House
404 Brighton Road
South Croydon
Surrey
CR2 6AN

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

COVID 19

The charity has not raised any funds during the pandemic. The charity has sufficient reserves to remain operational and to fulfil its aim of promoting engineering.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

Independent Examiner's Report to the Trustees of
PPMA Business Educational Skills
Training
Trading as PPMA BEST

I report on the accounts for the year ended 31 March 2021, which are set out on pages three to seven.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Tammy Anderson
FCCA

Date:

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**Statement of Financial Activities
for the Year Ended 31 March 2021**

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		-	-	-	105,760
Investment income	2	-	-	-	3
		<hr/>	<hr/>	<hr/>	<hr/>
Total incoming resources		-	-	-	105,763
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income		2,000	-	2,000	27,067
Charitable activities					
Grants provided		39,629	-	39,629	117,530
		<hr/>	<hr/>	<hr/>	<hr/>
Total resources expended		41,629	-	41,629	144,597
		<hr/>	<hr/>	<hr/>	<hr/>
NET INCOMING/(OUTGOING) RESOURCES		(41,629)	-	(41,629)	(38,834)
RECONCILIATION OF FUNDS					
Total funds brought forward		158,133	-	158,133	196,967
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		116,504	-	116,504	158,133
		<hr/>	<hr/>	<hr/>	<hr/>

The notes form part of these financial statements

PPMA BUSINESS EDUCATIONAL SKILLS
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Balance Sheet
At 31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
CURRENT ASSETS					
Debtors	4	3,000	-	3,000	6,060
Cash at bank		116,504	-	116,504	167,391
		<hr/>	<hr/>	<hr/>	<hr/>
		119,504	-	119,504	173,451
 CREDITORS					
Amounts falling due within one year	5	(3,000)	-	(3,000)	(15,318)
		<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS		116,504	-	116,504	158,133
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		116,504	-	116,504	158,133
		<hr/>	<hr/>	<hr/>	<hr/>
NET ASSETS		116,504	-	116,504	158,133
		<hr/>	<hr/>	<hr/>	<hr/>
 FUNDS	6				
Unrestricted funds				116,504	158,133
				<hr/>	<hr/>
TOTAL FUNDS				116,504	158,133
				<hr/>	<hr/>

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
Trustee

The notes form part of these financial statements

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Notes to the Financial Statements
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Deposit account interest	-	3
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

Trustees meeting costs totalled £123 (2020: £1,022).

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	-	3,060
Deferred grants	3,000	3,000
	<u>3,000</u>	<u>6,060</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Other creditors	3,000	15,318
	<u>3,000</u>	<u>15,318</u>

6. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	158,133	(41,629)	116,504
	<u>158,133</u>	<u>(41,629)</u>	<u>116,504</u>
TOTAL FUNDS	<u>158,133</u>	<u>(41,629)</u>	<u>116,504</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(41,629)	(41,629)
	<u>-</u>	<u>(41,629)</u>	<u>(41,629)</u>
TOTAL FUNDS	<u>-</u>	<u>(41,629)</u>	<u>(41,629)</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted Funds			
General fund	196,967	(38,834)	158,133
	<u>196,967</u>	<u>(38,834)</u>	<u>158,133</u>
TOTAL FUNDS	<u>196,967</u>	<u>(38,834)</u>	<u>158,133</u>

PPMA BUSINESS EDUCATIONAL SKILLS
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Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	105,763	(144,597)	(38,834)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>105,763</u>	<u>(144,597)</u>	<u>(38,834)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	196,967	(80,463)	116,504
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>196,967</u>	<u>(80,463)</u>	<u>116,504</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	105,763	(186,226)	(80,463)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>105,763</u>	<u>(186,226)</u>	<u>(80,463)</u>

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Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
INCOMING RESOURCES		
Voluntary income		
Donations	-	100,000
Subscriptions	-	5,760
	<hr/>	<hr/>
	-	105,760
Investment income		
Deposit account interest	-	3
	<hr/>	<hr/>
Total incoming resources	-	105,763
RESOURCES EXPENDED		
Costs of generating voluntary income		
Stem Day	2,000	27,067
Charitable activities		
Grants to individuals	18,500	64,947
Support costs		
Management		
Telephone	176	852
Postage and stationery	14	55
Advertising	101	4,993
Sundries	-	1,134
Travel and subsistence	243	4,524
Administration costs	20,535	40,945
	<hr/>	<hr/>
	21,069	52,503
Finance		
Bank charges	60	80
	<hr/>	<hr/>
Total resources expended	41,629	144,597
	<hr/>	<hr/>
Net expenditure	<u>(41,629)</u>	<u>(38,834)</u>

This page does not form part of the statutory financial statements