

Quest Group of Riding for the Disabled Ltd

Registered Charity Number 1156036

Trustees' Annual report and Statement of financial Activity
for the year ended 31 March 2023

Contents

1. Reference and Administration details
2. Governance and Management
3. Activities
4. Achievement and performance
5. Financial review
6. Statement of Financial Activity
 - a. Independent examiners report on the accounts
 - b. Income and expenditure for the financial year ended 31 March 2023

1. Reference and Administration details

- a. Quest Group of Riding for the Disabled Ltd is a charitable incorporated organisation Registration number 8779573, registered with the Charity Commission on 18 November 2013. The Charity is registered with HM Revenue and Customs
- b. The Charity operates from Laris Farm Chobham Surrey
- c. Names of the Trustees who manage the Charity
 - i. Mrs Julie Jones (Chair)
 - ii. Mr Paul Gardner (Fundraiser)
 - iii. Mrs Claire Hetherington (Treasurer)
- d. Bank – Nat West, Woking

2. Structure, Governance and Management

- a. Governing Document

Quest Group of Riding for the Disabled Ltd is a company limited by guarantee.
- b. Charitable objects

As defined in Quest Group of Riding for the Disabled Ltd's constitution the charity's objects are to provide therapy to children and adults with physical and mental disabilities through interaction with horses and ponies.
- c. Trustees are selected for their suitability and dedication to the charitable objectives, each trustee is reappointed by resolution at a properly convened meeting of the charity's trustees. In appointing trustees consideration is given to ensuring they have skills necessary to manage the charity effectively and in accordance with Charity Law. No trustee receives any payment for their services to the charity.

3. Activities

The Trustees confirm they have paid due regard to the guidance issued by the Charity Commission on public benefit when deciding what activities, the charity should undertake.

4. Achievements and Performance

The charity has continued to provide riding lessons to a large number of children and adults in the area local to Chobham. It provides these lessons at a heavily subsidised rate so that the opportunity is available to all. The Charity has been successful in raising funds by attending local events and because of the dedicated efforts of its volunteers and supporters. The year to 31 March 2023 did see an increase in costs which was expected due to the prevailing rate of inflation.

5. Financial review

The charity has no funds which are in deficit. The charity's policy on reserves is to generate and maintain a balance which is sufficient to preserve the financial viability of the Charity in the event that unforeseen and unavoidable circumstances precipitate a short term fall in its income. This served the charity well during the pandemic and it was able to continue to care for the ponies and have them ready to resume work when it was prudent to do so. The charity remains aware that it has no stables, grazing or riding arena of its own and must protect itself against the possibility it may need to move in due course. It is also aware that the horses and ponies suited to the work are rare and expensive. The work is physically demanding on them, and they require the best care in order to meet these commitments. For these reasons the charity will endeavour to generate and maintain reserves which are at least 60% of its average annual turnover. It also wishes to retain a sum deemed necessary to affect a potential move to an alternative location should this be necessary. In the view of the trustees the sum currently retained is sufficient to meet this objective. All trustees act in a voluntary capacity and receive no remuneration or other material benefit from their services to the charity. No out-of-pocket expenses were reimbursed during the year. Quest Group of Riding for the Disabled's current resources from unrestricted funds are sufficient to meet its outgoings for the next year and indications are that this will remain the case for the foreseeable future. The Trustees declare that there are no guarantees or debts outstanding.

Approved by the Trustees and signed on their behalf.

Mrs C H Hetherington
Treasurer
14 November 2023

6a. Report of the Independent Examiner:

Independent examiner's report to the trustees of Quest Group of Riding for the Disabled

I report to the trustees on my examination of the accounts of Quest Group of Riding for the Disabled (the Charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed by examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs V Bowker AAT

16 May 2023

Quest Group of Riding for the Disabled Ltd
Accounts for the year ended 31 March 2023
Statement of Earnings

	2023	2022
	£	£
Income		
Sponsorship, donations and events	£76,737.00	66,152
Riding Fees	£11,820.00	11,201
Bank interest	<u>£124.00</u>	<u>3</u>
	£88,681.00	77,356
Expenses		
Charitable activities		
Livery	£29,385.00	27,886
Veterinary fees	£3,624.00	14,394
Tack and saddler	£3,016.00	2,088
Website, Virgin money & just giving costs	£406.00	289
RDA HQ	£980.00	760
Sensory ride & maintenance	£6,385.00	1,835
Blacksmith	£2,470.00	1,635
Training, prizes and sundry	£4,988.00	3,877
DBS	£234.00	186
Printing	£0.00	550
Physio for ponies	£850.00	735
Costs of the Ball	£16,199.00	801
Arena Hire	£4,000.00	5,000
Purchase of ponies	£14,350.00	
Schooling and clipping	£600.00	
Covid protection	£0.00	142
Uniform	£0.00	1,843
Horse insurance	£448.00	302
Rug cleaning	£0.00	393
Additional feed	<u>£1,000.00</u>	<u>1,093</u>
	£88,935.00	63,809
Surplus/(loss) for the year	<u>-£254.00</u>	<u>13,547</u>

Statement of Assets

Stock	£25,424.00	25,424
Tack	£1,500.00	1,500
Deposit account	£28,587.00	28,587
Current account	<u>£112,065.00</u>	<u>112,319</u>
	£167,576.00	<u>167,830</u>
Earnings b/f	£167,830.00	154,283
surplus/loss for the year	<u>-£254.00</u>	<u>13,547</u>
	£167,576.00	<u>167,830</u>