

Quest Group of Riding for the Disabled Ltd

Registered Charity Number 1156036

Trustees' Annual Report and Statement of Financial Activity

For the year ended 31 March 2022

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1. Reference and Administration Details

- a. Quest Group of Riding for the Disabled Ltd is a charitable incorporated organisation Registration Number 8779573, registered with the Charity Commission on 18 November 2013. The Charity is registered with HM Revenue and Customs
- b. Charity's address –The Charity operates from Laris Farm Chobham, Surrey
- c. Names of the Trustees who manage the Charity
 - i. Mrs Julie Jones (Chair)
 - ii. Mr Paul Gardner (Fundraiser)
 - iii. Mrs Claire Hetherington (Treasurer)
- d. Names of Advisors and senior members of staff

None

- e. Bank

Nat West, Woking

2. Structure, Governance and Management

- a. Governing Document

Quest Group of Riding for the Disabled Ltd is a company limited by guarantee

- b. Charitable objects

As defined in Quest Group of Riding for the Disabled Ltd's constitution the charity's objects are to provide therapy to children and adults with physical and mental disabilities through interaction with horses and ponies.

- c. Trustees are selected for their suitability and dedication to the charitable objectives, each trustee is reappointed by resolution and a properly convened meeting of the charities trustees. In appointing trustees due consideration is given to ensuring the trustees have skills and experience necessary to manage the charity effectively and in accordance with charity law. No Trustee receives any payment for their service to the charity.

3. Activities

- a. The Trustees confirm they have paid due regard to the guidance issued by the Charity Commission on public benefit on deciding what activities the charity should undertake.

4. Achievements and Performance

The Charity has recovered well after the restrictions imposed on its activity during the prior year due to the Covid pandemic. Most of the riders have returned to the Charity and those who have not have been replaced from the waitlist. The charity remains incredibly well supported by its volunteers and by sponsors and donors.

5. Financial review

The Charity has no funds which are materially in deficit. The Charity's policy on reserves is to generate and maintain a balance which is sufficient to preserve the financial viability of the Charity in the event that unforeseen and unavoidable circumstances precipitated a short term fall in its income. This served the charity well during the pandemic and it was able to continue to care for the ponies and have them ready to resume work for the charity as soon as prudent to do so. The Charity remains aware that it has no stables, grazing or riding arena of its own and must protect itself against the possibility it may need to move in due course. It is also aware that the horses and ponies suited to this work are rare and expensive. The work is physically demanding on them and they require the best care in order to meet these commitments and for these reasons the charity will endeavour to generate and maintain reserves which are at least 60% of its average annual turnover. It also wishes to retain a sum deemed necessary to effect any potential move to an alternative location should this be necessary. In the view of the trustees the sum currently retained is sufficient to meet this objective.

All trustees act in a voluntary capacity and receive no remuneration or other material benefit from their services to the Charity. No out of pocket expenses were reimbursed during the year.

Quest Group of Riding for the Disabled's current resources from unrestricted funds are sufficient to meet its outgoings for the next year and indications are that this will remain the case for the foreseeable future.

The Trustees declare that there are no guarantees or debts outstanding.

Approved by the Trustees and signed on their behalf

Mrs C H Hetherington

Treasurer

6a Independent examiners report

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination. I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ms V Bowker

Quest Group of Riding for the Disabled Ltd
Accounts for the year ended 31 March 2022
Statement of Earnings

	2022	2021
	£	£
Income		
Sponsorship, donations and events	66,152	19,394
Riding Fees	11,201	1,507
Bank interest	<u>3</u>	<u>12</u>
	77,356	20,913
Expenses		
Livery	27,886	24,420
Veterinary fees	14,394	4,319
Tack and saddler	2,088	1,361
Website, Virgin money & just giving costs	289	825
RDA HQ	760	975
Sensory ride maintenance	1,835	1,769
Blacksmith	1,635	2,365
Training, prizes and sundry	3,877	1,975
DBS	186	12
Printing	550	0
Physio for ponies	735	474
Costs of the Ball	801	0
Arena Hire	5,000	0
Covid protection	142	194
Uniform	1,843	0
Horse insurance	302	546
Rug cleaning	393	0
Additional feed	<u>1,093</u>	<u>0</u>
	63,809	39,235
Surplus/(loss) for the year	<u>13,547</u>	<u>-18,322</u>
Statement of Assets		
Ponies	25,424	25,424
Tack	1,500	1,500
Deposit account	28,587	28,587
Current account	<u>112,319</u>	<u>98,772</u>
	<u>167,830</u>	<u>154,283</u>
Earnings b/f	154,283	172,605
Surplus/loss for the year	<u>13,547</u>	<u>-18,322</u>
	<u>167,830</u>	<u>154,283</u>

