

## **Howden le Wear Village Hall Society**

### **Financial Report for the year ending 31<sup>st</sup> July 2023**

The Society made substantial improvements to the facilities at the Village Hall with the support of the Councillors in the last year. A smart TV was installed in the main hall allowing users to access material on the internet and show their own photographs, videos, and presentations to groups. The outdated kitchen was also replaced dramatically increasing the range and quality of meals that could be produced on the premises. These improvements are vital to secure the long-term future of the Village Hall and allow us to attract new users in a competitive market. During the year new Creative Writing, Music, and Toddler groups started and generally the use of the Village Hall for parties and other events increased so that our income from room hire was nearly £1000 above the previous year. We were able to control costs despite the cost-of-living crisis so that we made an operating loss of just over £1300, a significant improvement over the £2000+ expected. In the new financial year, the closure of two groups, CS Dance and Yoga, will result in the loss of more than £1500 of income annually so we will need to advertise our new facilities to attract new users and consider arranging fundraising events like a Summer Fair to maintain our income and meet our target of breaking even operationally. Unfortunately progress on the lease of the garden has stalled due to the escalating legal costs of completing the lease with the costs of both parties (£2000+) having to be born by the Village Hall along with the costs of cutting the grass and maintaining the trees. Negotiations are continuing and we have proposed that the Village Hall could have a much shorter-term lease (less than 5 years instead of 20 years where the legal costs and potential liabilities would be much less). As part of the planned maintenance of the Village Hall we anticipate that the wooden floor in the main floom will need to be replaced within the next 2 years and we will obtain quotes for this work in the next year.

Alan Bowman (chair)

David Kidd (treasurer)

**Howden le Wear Village Hall Society**

**Accounts for the twelve months 01/08/2022 to 31/07/2023**

**Income**

Room Hire	✓ 6110.00	(5250)
Unrestricted Grants		(5667)
Restricted Grants	✓ 11050.00	(1028)
Donations		(699)
<b>Total</b>	✓ <b>17160.00</b>	<b>(12644)</b>

**Expenditure**

Energy	✓ 3040.03	(3244)
Water	✓ 359.98	(198)
Communications	✓ 629.78	(631)
Property Repairs/Maintenance	✓ 4690.51	(2948)
Insurance & Licences	✓ 976.63	(737)
Sundries	✓ 636.41	(1057)
<b>Total</b>	✓ <b>10333.34</b>	<b>(9194)</b>

**Bank Account Reconciliation 31/07/2023**

Cash in Hand 31/07/2022	✓ 405.38
Bank 31/07/2022	✓ 35.962.43
Income	✓ 17160.00
Expenditure	10333.34
Bank 31/07/2023	✓ 42929.11
Cash in Hand 31/07/2023	✓ 265.36
<b>Total Funds</b>	<b><u>43194.47</u></b>

A. J. Brown  
Chairman

D. J. Kell  
Treasurer

Accounts Reviewed

D. J. Nixon  
21/9/2023