

Report

The Society remains in a strong financial position due to Covid Support Grants of £35904 received during the period of the pandemic. Income from hire fees has now recovered to its pre pandemic levels but we face challenges in the future from increased energy costs which will result in a projected loss of more than £5000 in the next financial year. Our plans for the future include the installation of a smart television and presentation system in the main hall for which a grant of £2850 from Durham county council has been agreed from the budget of Councillor Anne Reid. Negotiations for the lease of the garden are ongoing but it has proved possible to hold a number of events using the outdoor space including a Halloween Party, an Easter Egg Hunt, and a Jubilee Carnival. Our improved facilities have allowed the Village Hall to be used by the local Primary School and we are optimistic that our income will increase during the next year due to our improved offer to the community. Our aim of breaking even operationally on a day to day basis however will not be achievable due to rising energy costs. The Village Hall Committee will continue to monitor costs and consider increasing hire fees to reduce our operating loss while at the same time being aware of the need to support vulnerable members of our community by providing a warm and welcoming environment for our users in what will be a difficult winter.

Howden le Wear Village Hall Society
Accounts for the year ending 31/07/2022 (31/07/2021)

Income

Room Hire	5295.00	(2188)
Unrestricted Grants	5667.00	(20237)
Restricted Grants Notice Board & Jubilee	1028.00	(842)
Jubilee Events & Donations	699.44	
Total	<u>12689.44</u>	(23267)

Expenditure

Gas	2584.75	(2182)
Electric	659.41	(469)
Water	198.44	(165)
Communications	631.39	(439)
Property improvements/Maintenance	2948.19	(5639)
Insurance/Legal	737.10	(646)
Village Flower Displays	200.00	(1030)
Jubilee Celebrations	805.59	
Restoration of Mosaic in Park	205.34	
Sundries	224.59	(27)
Total	<u>9194.80</u>	(10600)

Bank Account Reconciliation 01/08/22

Cash in Hand 01/08/21	333.92
Bank 01/08/21	32539.25
Income	12689.44
Expenditure	9194.80
Bank 31/07/22	35962.43
Cash in Hand 31/07/22	405.38

Represented By

Restricted Funds		
Defibrillator 1/8/21	1151.10	
Less Electricity charge (Transfer)	30.00	1121.10
Unrestricted Funds		35246.71
Total Funds 31/7/2022		<u>36367.81</u>

Signed

David Kidd 13/9/22
Hon Treasurer

David Dixon 22/9/22
Independent Reviewer

Alan Bowman 10/10/22
Chair