

ST.PETER'S CHURCH FULHAM

Annual Report & Financial Statements of the Parochial Church Council

For the year ended 31 December 2025

Registered Charity Number 1156028

Vicar

Rev. Rupert Standring

Curate

Rev. Jez Day

Church Wardens

Mr. Stephen Garside

Mr. Angus McDowell

BANK

HSBC UK

31 Holborn Circus, London, EC1N 2HR

2025 Trustees Report

The Parochial Church Council of St Peter's Fulham – Parish Number 0811

Aim and Purpose

The Parochial Church Council ("PCC") of St. Peter's Fulham ("St. Peter's") works with the Vicar, the Rev. Rupert Standring and the Curate, the Rev. Jez Day to ensure St. Peter's is a gospel-centred community for the heart of Fulham and beyond. Our activities as a gospel-centred community include things like the employment of ministry staff, the running and upkeep of our church building and events run for our church family. We serve the 'heart of Fulham' through provision of local community and outreach events, groups for youth and children, and local charitable contributions. Our activities also reach beyond Fulham through our financial and prayer support for mission partners. A detailed breakdown of our objectives as they pertain to the finances of the PCC is outlined in note 5 of the financial statements.

Objectives and Activities

The PCC is committed to enabling as many people as possible to become part of our gospel-centred community at St. Peter's through becoming followers of Jesus Christ.

When considering our activities for the year, the Vicar and the PCC have considered the Charity Commission's guidance on public benefit and, in particular the specific guidance on charities for the advancement of religion. In particular, we try to enable people to live out their faith in Jesus Christ as part of our gospel-centred community through worship, prayer and learning from the Scriptures, and so growing in their knowledge of and trust in Jesus. The provision of pastoral care for people living in the parish as well as mission and outreach work both within and beyond the parish is also a core part of our activities. To facilitate this work, it is important that we maintain the fabric of the Church of St. Peter's.

Achievements and Performance

A Gospel-Centred Church

The confusion and division in the Church of England created by the proposals to revise the church's teaching on marriage and sexuality was resolved in 2025 when the House of Bishops admitted the illegality of the process they had adopted and formally (for the time being) abandoned it. This victory for orthodoxy and remaining faithful to the Bible's teaching in these areas (largely achieved through the work of The Alliance) enabled the PCC to restart its voluntary financial contribution to the diocese which it had previously withheld as a financial protest. Along with a growing number of churches in the country St. Peter's now pays its Common Fund contribution via the Ephesian Fund which provides a safeguard against any future attempts at doctrinal revision.

In addition to gospel-centred Sunday preaching from Luke, Revelation, Ezekiel, Psalms and fulfilled all age teaching on Loving Jesus with different parts of our bodies, our Preaching Training Group continued to give trainee preachers an opportunity to preach - through Luke's gospel. These preaching opportunities have not only been here at St. Peter's, once a month on a Sunday evening, but also at St. Matthew's Fulham.

A new initiative for 2025 was the start of a Bible Teaching Group for women at St. Peter's called 'A Mighty Throng' after the women of Psalm 68:11. Modelled on the Preaching Training Group for men this group provides Bible teaching opportunities via the Christian Union at St Cecelia's School in Wandsworth. These in-house training courses run alongside the Cornhill Training Course with 3 members of St. Peter's studying on this excellent Bible handling course in 2025.

Our Home Groups studied Exodus culminating in a wonderful Passover meal led by Jez Day and Celeste Doyle. Since the autumn term Home Groups have embarked on a study of the book of Acts. Tom & Kristina Passmore, who lead the Equip team, provided regular and much appreciated training for 'takeover' Bible studies throughout the year equipping a growing number of people at St. Peter's to lead Bible studies. The Women's Bible study group led by Becky Standing, our Women's Worker, studied Hope Explored, Ephesians and Acts.

Throughout the year, the Establish team has developed our discipleship programme by promoting 1-2-1 Bible studies and prayer triplets with more people involved in these key ministries than ever before. It also ran the Summer Central Programme looking at the theme of Contentment that many appreciated.

Following the monthly Parenting course on zoom that concluded in the summer, Rupert and Becky Standing began a Marriage Course in the autumn also on zoom with 28 married and engaged couples signed up to it.

In February Angus & Nao MacDowell led an excellent evening on Friendship, Relationships & Dating with clear Biblical teaching and practical and accessible application.

Our Church Weekend at Home in March was a huge success kicking off with an excellent Pub Quiz at The White Horse Pub hosted by Will Hayward and Toby Phillips and including a terrific game of Hunt the Leader organised by Sophie Richards & Tess Godly with Staff & Elders hiding in disguise all over Fulham! Undoubtedly the highlight of the weekend was Jonty Allcock (Senior Pastor at Globe Church) teaching us on the theme of Faithful & Fruitful.

The children of St. Peter's aged 0-11 were lovingly and effectively centred on the gospel in their own lives by a fantastically committed and gifted team of leaders ably led by Emily Edwards our Youth and Children's Worker. In 2025 64 children attended our Sunday morning groups with an average weekly attendance of 33 children.

There were a number of changes to the staff team in 2025. Chloe Yeadon finished as a ministry trainee and moved to Dundonald Church as their Assistant Children's Worker. Jodie Mustin began as a Ministry Trainee. Emily Edwards completed her Master's degree in Theology with Crosslands and was commissioned as our Families Minister in September. Allie Brent's role as our Communications & Tech manager expanded as did that of Becky Standing, our Women's Worker.

For the Heart of Fulham

Notable highlights of the year for the Engage ministry was the expansion of Table Talk. Table Talk is a homegrown St. Peter's podcast that seeks to connect culture and Christianity for the curious and it continued to grow steadily in 2025. During the year 26 episodes were released and the podcast saw 23,799 downloads. Since launching in 2021, it has now passed 150 episodes and 100,000 total downloads. Highlights this year included: a live evening at the White Horse on *The Spirit of Sport: what drives us to compete?* with around 80 attending; a particularly moving conversation with our friend Caz Butler on facing cancer with Christian hope, which became the most downloaded episode of the year; an Easter episode with Wesley Huff on whether the Bible can be trusted; and a conversation with Louise Perry on *The Case Against the Sexual Revolution*, which was a particular encouragement, not least because she later professed faith in Christ. We are grateful for the way the Lord continues to use Table Talk to serve those in and around the church and to open up natural opportunities for gospel conversations.

Front Door conversations - a monthly outreach to the local residents around St. Peters, led by Sally Rose and Eleri Gaffey-Cosslett, continues to reach out to our local community with 18 people now on the team. In addition to hundreds of conversations in 2025, this ministry led to two new people joining St Peter's.

This outreach momentum, spearheaded by the Engage team, has been admirably supported by the Evangelism team running a new evangelistic course '321' twice during the year with 16 guests attending in total. In addition to this 24 guests attended the Hope Explored which we ran across our Home Groups at the start of the year.

Another outreach event for 2025 was Try Church Sunday in July - an opportunity to invite friends and neighbours to St. Peter's and 'try church' for themselves. We had over 200 guests across our morning and evening services.

As with previous years another evangelistic highlight of the year came in May when Jakob Schmutz was baptised and Emma McKnight renewed her baptismal vows. Both spoke movingly and clearly as they testified to God's grace to them.

FAB Club, our after-school club for children in Nursery year to Year 2, had 60 children on the books in 2025. This fun club with its mixture of games, craft and Bible teaching is an excellent way of reaching local families with the gospel, the majority of whom have no other contact with church or the Christian faith. The Christian Mums of FAB Club children have been super friendly and intentional about reaching out to the parents with tea during FAB Club to get to know other Mums.

FLAMES, an after school club for years 3-6 began in 2024 continued to grow and had 26 on the books in 2025. These two ministries form a significant part of our outreach to the local community.

Our outreach ministries to local schools has also been active; after a difficult year last year in our relationship with St. John's primary school we have once again been invited in to give regular assemblies once every half a term - a wonderful turn-around having been 'cancelled' by the school the previous year. In addition, Jez has also been invited to give termly assemblies at Fulham Boys School to over 800 boys each time.

Our Noah's Ark toddler group continues to be a very popular toddler group with the local community with a short, clear gospel presentation each week and it, along with Bumps and Babies (until the summer of 2025) a group for local new and expectant Mums have proved effective 'ways-in' to coming into our gospel-centred community for a growing number of people.

Across all our ministries to children and young people both on Sundays and midweek we have around 200 children on our registers.

Seasonal outreach continued to be effective in engaging the hearts of Fulham with the gospel in 2025 with over 300 attending our Easter services and almost 1000 at our Christmas services. We also hosted an evangelistic Wreath-making evening in late November that was sold out - with 90 people attending and hearing an engaging evangelistic interview with a former member of St. Peter's, Lil Skipworth.

And Beyond

Two members of the PCC (Anna Maltzoff and Amy Rea) sat on the Deanery Synod in 2025. In addition, Stephen Garside and Jonty Bayliss sit on the diocesan synod and Bishop's Council. Sophie Gosling was a member of the vacancy in See committee, the body responsible for setting the criteria for the new Bishop of London. These roles provide the PCC with links between the parish and the

wider structures of the diocese and have continued despite significant changes in our relationship with the diocese.

St. Peter's remains a part of the Co-Mission network of churches in London that is seeking to reach the capital with the gospel by planting new churches. Discussions developed throughout 2025 with the Bishop of Willesden exploring partnering opportunities with various parishes in that episcopal area. Bishop Lusa sent an encouraging video message to us for our Annual Vision Dinner (as he was unable to attend in person) and he arranged an introduction for us to a parish in Acton just before Christmas. Although this option will not be progressing it has drawn our attention to the huge gospel needs that there are in Acton and has given us a focus for our hopes to plant from St. Peter's in 2026.

We continue to support our mission partners engaged in mission and evangelism in Brazil, France, Germany, Indonesia, the Middle East, Rwanda and the United Kingdom.

2025 proved to be a bumper year for us being visited by our Mission Partners: Steve and Anna Griffiths visited us in January; Determine our mission partner from Rwanda visited us in the summer; 'Rachel' one of our mission partners working in the Middle East was able to join us for Revive in the summer; John Severn spoke powerfully on Forgiveness at Export Sunday in November and 'Alex' the other of our mission partners working in the Middle East, spoke at our Arabian Night Men's outreach event in November.

Warden's Report

St. Peter's operates its mission through the involvement of many members as volunteers: Sunday services have teams for welcoming, sound desk, visuals, music, reading, praying, youth & children and refreshments. Almost all church members are actively involved in the life and activities of the church. We extend our thanks to them all.

We were pleased to welcome a new nursery tenant in early 2025 which utilises the building during the week and has helped with our budget.

We took the decision in July 2025 to restart our common fund contribution which we had paused due to our disagreement with the Church of England's planned departure from the Bible's teaching on marriage with the living in life and love programme. We have directed our common fund via the Ephesians fund which ensures that it is allocated to gospel ministry.

In June 2025 there was the Revive Bible Festival for all Co-Mission churches of which we are a member. This is always a highlight of the year as we meet in Canterbury with over a thousand other Christians from across our network for worship, fellowship and Bible teaching.

We have well developed plans to plant a church in Acton in summer 2026 to be led by Jez Day who will complete his curacy in June 2026. We are hugely heartened at many people who have expressed willingness to be part of the plant.

Financial Review

Financial Performance

The Lord has consistently proven faithful to His people at St. Peter's. 2025 was no different, despite continued economic pressures and ongoing challenges within the Church of England. As we read in God's word, in Philippians 4:19; "And my God will meet all your needs according to the riches of his glory in Christ Jesus." For 2025, we are grateful that the Lord has met our needs and equipped

us financially for the building of his kingdom and the sharing of the gospel. There are many examples of this happening earlier in this report.

Income from giving and donations at £299,683 was ahead of the prior year (2024: £284,270), driven by a growing amount of regular sacrificial monthly giving from faithful members of the church family. Regular giving rose more than 15% over the prior year to £273,685 (2024: £235,949), reflecting the continued growth in our church family referred to earlier in this report. One-off gifts, which are inherently more unpredictable, were lower at £25,998 (2024: £51,751).

The PCC remains grateful to the YMCA and the Howard Foundation for their generous support of our ministry activities in 2025 through grants income received. Income from other trading activities rose materially to £67,377 (2024: £39,426), reflecting increase rental income from sub-letting a local property and, excitingly, the first contribution from our new nursery tenant who took occupation of the church hall during the year. Smaller amounts of income were received from other activities such as church events and the sub-letting of a local property.

Taken together, total receipts on ordinary unrestricted funds for 2025 were £386,617 (2024: £355,105). Total receipts on restricted funds for 2025 were £33,659 (2024: £34,888), meaning total income for the year of £420,275, an increase of 8% on 2024. A detailed record of income received is outlined in the financial statements.

Overall costs in 2025 were higher than 2024, in line with the PCC's ambitious budget. Most notably, funding of mission activities almost doubled year-on-year to £61,193 (2024: £31,618), which the PCC is delighted to have been able to direct to supporting evangelism and mission both at home and overseas. Staff costs were broadly stable at £229,197 (2024: £229,043) notwithstanding changes to the staff team during the year, as outlined in notes 5 and 6 of the accounts. Other categories of cost were well maintained.

As mentioned earlier in the report, following the abandonment of the House of Bishops attempt to revise the church's teaching on marriage and sexuality, the PCC decided to resume its voluntary contributions to the Church of England's 'Common Fund' in July 2025. These payments are being made to the 'Ephesian Fund', which is designated for funding orthodox Christian ministry.

Total expenditure for the year amounted to £422,588, an increase of 9% from the £389,260 of expenditure recorded in 2024. Taking together the increase in both income and expenditure, the PCC recorded a small net deficit for the year of £(2,313), broadly in line with the ambitious budget set at the start of 2025.

Balance Sheet & Reserves

Over the past several years, whilst remaining bold in our ambition to promote the gospel, the PCC focused on rebuilding reserves which were previously depleted by church planting and building activities. In 2023, in addition to existing reserves, the PCC entered into a loan agreement with the Diocese of London in the amount of £10,000. The loan is non-interest bearing and the remaining balance of £3,333 as at 31 December 2025 is due to be repaid at the start of 2026. The PCC also holds a deposit of £13,750 from the new nursery tenant, which will be repaid at the end of the tenancy term, or withheld in the event that the agreement is terminated before that date. Given the small net deficit, total charity funds as at 31 December 2025 were £78,045 (2024: £80,357).

The PCC has a reserves policy of aiming to maintain a balance of three months' unrestricted expenditure, which is equivalent to around £97,000 at 2025 levels of expenditure. The net deficit in 2025 means that current unrestricted funds carried forward still do not meet the PCC's reserves policy. The PCC hopes to further build its reserves in 2026 to be able to meet the policy.

Looking Ahead

The PCC has set another ambitious budget for 2026, including continued financial support for mission partners, investment in the staff team to support our growing ministries, ongoing running costs for funding gospel ministry and maintenance of a historic church building.

Despite the arrival of a new long-term nursery tenant in the church hall during 2025, requests for deferral of rent and lower than expected numbers meant that we remain cautious over this income stream. We hope that a continuation of increased levels of regular giving from our growing church family will see overall income rise.

Our ambitions to establish a church plant over the coming year will have financial costs, not least from reduced income as members of the congregation leave to go with that plant. We will also have to fund the cost of any curate we employ once Jez's three-year grant from the Diocese comes to an end in June.

As always, we trust that the Lord God is sovereign and will continue to use St. Peter's for his purposes. Through God's goodness, the financial position at St. Peter's remains sound and we remain ambitious in our planning around new ministry opportunities throughout 2026 and beyond.

Structure, Governance and Management

Administrative Information

St. Peter's Fulham, 2 St. Peter's Terrace, London, SW6 7JS, in the Kensington Area of the Diocese of London. Registered Charity number 1156028.

PCC Members

Ex Officio

Rev. Rupert Standring	Chair
Rev. Jez Day	
Mrs. Hannah Cruickshank	Secretary

Elected Members

Mr. Peter Cook (until May 2025)	Finance Director
Mr. Simon Adcock (from May 2025)	Finance Director
Mr. Angus McDowell	Warden
Mr. Stephen Garside	Warden
Miss. Sarah Godden	
Mrs. Maeve Colley-Russell	
Mr. Tim Craine	

Synod Representatives

Mr. Jonty Bayliss	Diocesan Synod, Bishops Council
Mrs. Amy Rea	Deanery Synod
Mrs. Anna Maltzoff	Deanery Synod
Mr. Stephen Garside	Deanery & London Synod, Bishops Council, Diocesan Finance Committee and Audit & Risk Committee

The PCC meets 5-6 times per annum with additional meetings as required. The PCC operates four sub-committees to focus on key aspects of governance of the church.

Statement on Safeguarding

St. Peter's adheres to a safeguarding policy which complies with the Diocese of London guidance. Safeguarding at St. Peter's is overseen by the Church Safeguarding Officer, Hannah Folan, supported by Emily Edwards in her capacity as Children's Champion. They have ensured that all Youth and Children's volunteers are DBS checked and have had references taken. Reporting of safeguarding concerns is encouraged by a notice on the church noticeboard, in the toilets, a standing notice in the weekly service sheet as well as an annual spoken notice in a Sunday service. Over the past year the safeguarding policy has been reviewed and updated, and an annual action plan with targets linked to each of the Diocese of London's safeguarding standards has been produced and acted upon. The PCC has been kept up to date through reports at two of their meetings from the Safeguarding Officer and have completed the required online safeguarding training.

Statement of Responsibilities of the Trustees

Statement of trustees' and directors' responsibilities in respect of the Trustees' Report and the Financial Statements:

The trustees are responsible for preparing the Directors' and Trustees' Report, incorporating the Strategic Report and the financial statements in accordance with applicable law and regulations. Company law requires the trustees to prepare financial statements for each financial year in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for that financial year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures
- disclosed and explained in the financial statements;
- prepare the financial statements on the 'going concern' basis unless it is inappropriate to presume that the charity will continue in its activities; and observe the methods and principles in the Charities Statement of Recommended Practice.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that its financial statements comply with the Companies Act 2006.

They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In approving this trustees' report, the trustees are also approving the Strategic Report included here, in their capacity as company directors.

Rupert Standring

Revd. Rupert Standring (Chair)

On behalf of the trustees

Independent examiner's report to the trustees of the Parochial Church Council of St. Peter's Fulham

I report to the trustees on my examination of the accounts of the Parochial Church Council of St. Peter's Fulham (the "Trust") for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the "Act"). The charity trustees consider that an audit is not required for this year under section 144(2) of the Act.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matter set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with section 130 of the Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act;have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed:

Name: Craig McDowell

Date: 5 May 2025

Address: 9 Riverside Close
Kingston
KT1 2JG

St. Peter's Fulham

Statement of Financial Activities

For the Year Ended 31 December 2025

	Note	Unrestricted £	Restricted £	2025 Total £	2024 Total £
Income From:					
Donations & Giving	2	299,683	-	299,683	284,270
Charitable Activities					
Church Activities	3	14,462	-	14,462	21,977
Fulham Community Activities	3	1,986	32,004	33,990	41,436
Missions Work	3	-	1,655	1,655	2,884
Other Trading Activities	4	67,377	-	67,377	39,426
Investments	5	3,108	-	3,108	-
Other		-	-	-	-
Total Income		386,617	33,659	420,275	389,993
Expenditure On:	6				
Raising Funds		-		-	-
Charitable Activities					
Church Activities	6	249,623	555	250,177	249,604
Fulham Community Activities	6	79,028	32,189	111,217	108,038
Missions Work	6	60,278	915	61,193	31,618
Other		-	-	-	-
Total Expenditure		388,929	33,659	422,588	389,260
Net Income / (Expenditure)		(2,313)		(2,313)	733
Net movement in funds		-		-	-
Reconciliation of Funds:					
Total Funds Brought Forward		80,357	-	80,357	79,624
Total Funds Carried Forward		78,045	-	78,045	80,357

St. Peter's Fulham

Balance Sheet

As at 31 December 2025

	Note	£	2025 £	2024 £
Fixed Assets:				
Tangible Assets	14	100	100	
Total Non-Current Assets		100	100	
Current Assets:				
Debtors (Gift Aid Receivable)	10	20,456	8,000	
Cash at Bank and in Hand		47,955	49,480	
Fabric Fund		32,552	29,444	
Total Current Assets		100,963	86,924	
Current Liabilities:				
Creditors: Amounts Falling Due Within One Year	11	(9,268)	(3,333)	
Non-Current Liabilities				
Creditors: Amounts Falling Due After One Year	12	(13,750)	(3,333)	
Total Liabilities		(23,018)	(6,667)	
Net Current Assets / (Liabilities)			77,945	80,257
Total Assets Less Current Liabilities			91,795	83,691
Total Net Assets / (Liabilities)			78,045	80,357
The Funds of the Charity:	13			
Restricted Income Funds:			-	()
Unrestricted Income Funds:				
- General Funds			78,045	80,357
Total Charity Funds			78,045	80,357

Approved by the Parochial Church Council of St. Peter's Fulham and signed on its behalf by: -



Church Warden



Church Treasurer

Notes to the Accounts

- 1.1) These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with:
- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014;
 - the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and with;
 - the Charities Act 2011.
- 1.2) The charity constitutes a public benefit entity as defined by FRS 102.
- 1.3) Going concern: -
In considering the position of the charity, the trustees have come to the conclusion that the charity continues to be a going concern based on the judgement set out in the annual report. This specifically recognises the ongoing support of an interest free loan, a budgeted repayment plan and scenario planning, ensuring operational sustainability.
- 1.4) Recognition of income: -
These are included in the Statement of Financial Activities (SoFA) when:
- the charity becomes entitled to the resources;
 - it is more likely than not that the trustees will receive the resources; and
 - the monetary value can be measured with sufficient reliability.
- Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).
- Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.
- 1.5) Expenditure and liabilities: -
- Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
- The charity has creditors which are measured at settlement amounts less any trade discounts.

2 Income from Giving

	Unrestricted £	Restricted £	2025 Total £	2024 Total £
Regular Giving	273,685	-	273,685	235,949
One-Off Giving	25,998	-	25,998	51,751
Total Income from Giving	299,683	-	299,683	287,700

3 Income from Charitable Activities

	Unrestricted £	Restricted £	2025 Total £	2024 Total £
Grant Awarded for Roof Repairs			-	20,000
Other Income from Church Activities	14,462	-	14,462	26,048
Income Sub-total for Church Activities	14,462	-	14,462	46,048
YMCA Grant		32,004	32,004	24,004
Howard Foundation Grant	1,500		1,500	12,000
Dr. Edward & Bishop King's Grant	-		-	7,000
Other Income from Church Activities	486	-	486	429
Income Sub-total for Fulham Community	1,986	32,004	33,990	43,433
Church Collections for Other Appeals	-	915	915	1,322
Other Income for Fulham Community Activities	-	739	739	839
Income sub-total for Mission Work	-	1,655	1,655	2,161
Total Income from Charitable Activities	16,448	33,659	50,107	91,642

4 Income from Other Trading Activities

	Unrestricted £	Restricted £	2025 Total £	2024 Total £
Nursery Rental Income	25,493		25,493	
Hall Hire Rental Income	1,093	-	1,093	16,813
Cornerstone Works Rent	40,750	-	40,750	28,750
Other Income	42	-	42	10,007
	67,377	-	67,377	55,569

5. Investment Income

	Unrestricted £	Restricted £	2025 Total £	2024 Total £
CCLA Fabric Fund	3,108		3,108	-
Total Investment Income	3,108	-	3,108	-

6 Analysis of Expenditure

	Cost of Raising Funds	Charitable Activities			2025 Total £	2024 Total £
		Church Activities	Fulham Community Activities	Mission Work		
	£	£	£	£	£	£
Staff Costs (Note 6)	-	149,895	79,302	-	229,197	222,223
Diocesan Common Fund	-	-	-	-	-	10,963
Cornerstone Works Rent	-	24,000	-	-	24,000	24,000
Missions and Charitable Costs	-	-	4,775	61,193	65,968	27,329
Services & Events Costs	-	8,631	4,590	-	13,222	18,860
Hall Costs	-	9,409	3,136	-	12,545	11,300
Administrative Costs	-	24,661	8,220	-	32,881	29,979
Repairs & Maintance	-	30,698	10,233	-	40,930	79,372
Children and Youth Work	-	2,883	961	-	3,844	3,893
Other Costs	-	-	-	-	-	15,779
	-	250,177	111,217	61,193	422,588	443,698
Support Costs	-	-	-	-	-	-
Governance Costs	-	-	-	-	-	-
Total Expenditure 2025	-	250,177	111,217	61,193	422,588	443,698
Total Expenditure 2024		223,220	87,716	11,351	322,287	322,287

7 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2025 £	2024 £
Salaries and wages	138,176	126,443
Employee and employer HMRC payments	34,879	33,870
Employer's contribution to defined contribution pension schemes	21,636	25,737
Reimbursement for living cost	34,197	37,410
Personal expenses	308	5,584
	<hr/>	<hr/>
	229,197	229,043
	<hr/>	<hr/>

The following number of employees received employee benefits (excluding employer pension costs) during the year between:

	2025 No.	2024 No.
£60,000 - £69,999	-	-
£70,000 - £79,999	1	-
£80,000 - £89,999	-	1
£90,000 - £99,999	-	-
	<hr/>	<hr/>

The total employee benefits, including net salary, mortgage payments, utility payments, pension contributions and personal expenses of the key management personnel representing Rupert Standring's (Vicar) pay in the year were £74,772.27 (2024: £80,001.88).

The salary of Jez Day (Curate) was paid directly by the Church of England. His expenses and utilities payable by the PCC were £56.04 (2024: £12.32).

Trustees on the PCC were not paid, nor received any other benefits, from employment with the charity in the year (2024: £nil), with the exception of Rupert Standring, Jez Day and Hannah Folan who are paid employees of St. Peter's Fulham. Their wages are reflected as part of the salaries above and were approved by the employment committee formed by the PCC non-employee members.

We also recognise that PCC members and their related family members volunteer within the church. The monetary value of this is not measurable and it is therefore not directly disclosed.

Total expenses of £0 were incurred and reimbursed on behalf of the Trustees in the year (2023: £0)

8 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2025 No.	2024 No.
Raising funds	-	-
Church activities	5.0	4.9
Fulham community activities	1.7	1.6
Mission Work	-	-
Support	-	-
	<hr/>	<hr/>
	6.6	6.5
	<hr/>	<hr/>

9 Related party transactions

Aggregate donations from PCC members were £53,205 (2024: £52,730)

10 Debtors

	2025 £	2024 £
Trade Debtors	-	-
Other debtors	-	-
Prepayments	15,873	-
Accrued income	4,583	-
Gift Aid Recievable	-	8,000
	<hr/>	<hr/>
Total Debtors	20,456	8,000
	<hr/>	<hr/>

11 Creditors: Amounts Falling Due Within One Year

	2025 £	2024 £
Overdraft	-	-
Bank loans	-	-
Amounts due under finance leases	-	-
Trade Creditors	5,923	3,333
Accruals	2,015	-
Deferred income	1,330	-
	<hr/>	<hr/>
	9,268	3,333
	<hr/>	<hr/>

12 Creditors: Amounts Falling Due After One Year

	2025 £	2024 £
Nursery deposit	13,750	-
Creditors	-	3,333
	<hr/>	<hr/>
	13,750	3,333
	<hr/>	<hr/>

During the year, the PCC signed a licence agreement to hire the church hall to a nursery and took a security deposit recorded above (£13,750) which is repayable upon termination of the licence period in 2030.

13 Analysis of net assets between funds

	Opening funds £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	Closing funds £
Restricted Funds:					
YMCA Grant	-	32,004	(32,004)	-	-

Grant Application for Roof	-	-	-	-
Other restricted income	-	1,655	(1,655)	-
Total Restricted Funds	-	33,659	(33,659)	-
Unrestricted Designated				
Fabric Fund	29,444	-	-	3,108
Total Designated Funds	29,444	-	-	3,108
General Funds	50,914	386,617	(388,929)	(3,108)
Total Unrestricted Funds	80,357	386,617	(388,929)	-
Total Funds	80,357	420,275	(422,588)	-

14 Fixed Assets

The PCC owns one third of the freehold of the land and buildings referred to as 'Orchard House' located in SW6 7JS, London. The property is leased to Southern Housing with a lease term of 99 years, granted in 1978 and expiring in 2077. The property has not been formally valued and, given the PCC only owns 33% of the land, the asset is not easily liquidated. For the purposes of these accounts the asset has been valued at an nominal value of £100.

15 Clergy Pensions

The PCC participates in the Church of England Funded Pensions Scheme for stipendiary clergy, a defined benefit pension scheme. This scheme is administered by the Church of England Pensions Board, which holds the assets of the scheme separately from those of the Responsible Bodies.

Each participating Responsible Body in the Church of England Funded Pensions Scheme pays contributions at a common contribution rate applied to pensionable stipends.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. It is not possible to attribute the Scheme's assets and liabilities to each specific Responsible Body, and this means contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, which were £6,320 in 2025 (2024: £7,320), plus any figures arising from contributions in respect of any Scheme deficit.

A valuation of the Scheme is carried out once every three years. The 2021 valuation showed the Scheme to be fully funded. The most recent Scheme valuation completed was carried out at as 31 December 2024, and also showed the Scheme to be fully funded; as such in 2025, the deficit contributions paid were £0 (2024: £0).

The December 2024 valuation revealed a surplus of £560m, based on assets of £2,570m and a funding target of £2,010m, assessed using the following assumptions:

- An average discount rate of 6.0% pa;
- RPI inflation of 3.4% pa (and pension increases consistent with this);
- CPIH inflation in line with RPI less 0.7% pa pre 2030 moving to RPI with no adjustment from 2030 onwards;
- Increases in pensionable stipends in line with CPIH;
- Mortality in accordance with 90% of the S4NA_L tables, with allowance for improvements in mortality rates from 2017 in line

The 2024 valuation reflects the benefit improvements that the General Synod agreed in principle in July 2025 (and confirmed in February 2026).

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. However, as there were no deficit recovery payments from 1 January 2023 onwards, the balance sheet liability as at 31 December 2024 and 31 December 2025 is nil.