

ST. PETER'S CHURCH FULHAM

Annual Report & Financial Statements of the Parochial Church Council

For the year ended 31 December 2024

Registered Charity Number: 1156028

Vicar

Rev. Rupert Standring

Curate

Rev. Jez Day

Church Wardens

Mr. Stephen Garside

Mr. Angus McDowell

BANK

HSBC UK
31 Holborn Circus, London, EC1N 2HR

2024 Trustees Report

The Parochial Church Council of St. Peter's Fulham - Parish Number 0811

Aim and Purpose

The Parochial Church Council ("PCC") of St. Peter's Fulham ("St. Peter's") works with the Vicar, the Rev. Rupert Standring and the Curate, the Rev. Jez Day to ensure St. Peter's is a gospel-centred community for the heart of Fulham and beyond. Our activities as a gospel-centred community include things like the employment of ministry staff, the running and upkeep of our church building and events run for our church family. We serve the 'heart of Fulham' through provision of local community and outreach events, groups for youth and children, and local charitable contributions. Our activities also reach beyond Fulham through our financial and prayer support for mission partners. A detailed breakdown of our objectives as they pertain to the finances of the PCC is outlined in note 5 of the financial statements.

Objectives and Activities

The PCC is committed to enabling as many people as possible to become part of our gospel-centred community at St. Peter's through becoming followers of Jesus Christ.

When considering our activities for the year, the Vicar and the PCC have considered the Charity Commission's guidance on public benefit and, in particular the specific guidance on charities for the advancement of religion. In particular, we try to enable people to live out their faith in Jesus Christ as part of our gospel-centred community through worship, prayer and learning from the Scriptures, and so growing in their knowledge of and trust in Jesus. The provision of pastoral care for people living in the parish as well as mission and outreach work both within and beyond the parish is also a core part of our activities. To facilitate this work, it is important that we maintain the fabric of the Church of St. Peter's.

Achievements and Performance

A Gospel-Centred Church

2024 proved to be, evangelistically, the most fruitful year at St. Peter's over the last fifteen years (since Rupert started as Vicar) but also the one where we faced the most strident opposition for our faithfulness to what the Bible teaches. It is surely no coincidence that those two things came together in the same year ('...everyone who wants to live a godly life in Christ Jesus will be persecuted... 2 Timothy 3:12)!

The mounting confusion in the Church of England about marriage and sexuality has been the disappointing backdrop for greater gospel clarity and boldness locally. Our relationship with St. John's School (our local Church of England primary school where approximately 20 children from St. Peter's are in attendance) is an example of this. The year began with Sarah Timpany and Jez Day establishing a really popular parent-led lunchtime club in the school where the gospel was engagingly proclaimed week after week. This was then dramatically shut down after a sermon, preached here at St. Peter's on a Sunday in May, mentioned in passing the Bible's teaching on marriage. We were informed by email that the school was severing all contact with St. Peter's church from that point on, because of what we taught (although the 20 children would still be allowed to attend). The diocese intervened on our behalf and in September we were invited to come into the school regularly to take assemblies.

The same pattern has been seen within the diocese. Our disagreement with the proposals to change the Church of England's teaching on marriage and sexuality, expressed through a financial protest, has meant we have been barred from church planting or revitalisation within the diocese. This has been painful and disappointing. At the same time, almost half of the churches, both in the London diocese and the wider Church of England, have come together to form a coalition called The Alliance. This is the clearest and strongest expression of Biblical and orthodox unity in the Church of England in living memory! If The Alliance succeeds then perhaps there is a brighter future for St. Peter's within the Church of England than we might have expected?

In addition to gospel-centred Sunday preaching from 1 Samuel, Philippians (during which we experienced the opposition to the gospel that Paul writes about), Psalms, Luke and fun-filled all age teaching on the 'I am' sayings of Jesus, our Preaching Training Group continued to give trainee preachers an opportunity to preach - through Colossians. These preaching opportunities have not only been here at St. Peter's, once a month on a Sunday evening, but also at two other local churches (St. Matthew's Fulham and, until September, West Kilburn Baptist Church). This in-house training initiative runs alongside the Cornhill Training Course with 6 members of St. Peter's studying on this excellent Bible handling course in 2024.

Our Home Groups studied the Letter of James and Exodus. Tom & Kristina Passmore, who lead the Equip team, provided regular and much appreciated training for 'takeover' Bible studies throughout the year. The Women's Bible study group, which grew into two groups in 2024, studied Romans 1-5, 1 Thessalonians, and a Bible Overview.

Throughout the year, the Establish team has developed our discipleship programme by promoting 1-2-1 Bible studies and prayer triplets with more people involved in these key ministries than ever before. It also ran the Summer Central Programme looking at Heaven - forever, for real, for sure.

Our Lent courses in 2024 were on how we as a church family are, and can be, a Welcoming, Singing, Serving and Praying Community.

Two new Establish courses began in 2024 led by Rupert & Becky Standing. A new Joining-In course helps newcomers to St. Peter's understand more about who we are as a church and so how they can get involved. It also helps us get to know them better. In addition a new monthly Parenting course began on zoom. The format and the frequency is intended to enable all parents to attend the course easily without the need for babysitters and the month gap enables the things learnt on the course to be put into practice.

The children of St. Peter's aged 0-11 were lovingly and effectively centred on the gospel in their own lives by a fantastically committed and gifted team of leaders ably led by Emily Edwards our Youth and Children's Worker. In 2024 our Sunday morning groups averaged around 34 children.

The 14-18 group, Blaze, combined with the youth group from St. Matthew's Fulham (one of our Hammersmith and Fulham Gospel Partnership churches) met until the summer term. But this group has now been paused in the hope that it will again be needed as our bumper crop of younger children come through.

Another new initiative for 2024 designed to grow our gospel-centred community was to change our regular monthly bring and share lunch into a brunch. This simple tweak has made the monthly meal together more popular and, together with our monthly Prayer Suppers and our twice yearly Link-Up lunches, we have plenty of opportunities to eat together and build friendships across our church family.

2024 was a quieter year for staff changes and this continuity has really helped galvanise and develop the relationships on the staff team. Ricky Robinson finished as a ministry trainee, but has been able to stay on at St. Peter's as a member of the church family. Allie Brent who was already part of the church family began as our part-time Communications & Tech manager.

For the Heart of Fulham

Notable highlights of the year for the Engage ministry was the live Table Talk event that took place at The White Horse pub: Raising Confident Kids with Ed Drew. The Table Talk podcasts had 25,000 downloads in 2024; the most popular podcast being Beating Blue Monday with Rico Tice, which has had over a thousand downloads.

Front Door conversations - a monthly outreach to the local residents around St. Peter's - has run throughout the year with 15 people now on the team and over 200 conversations had in 2024. Having stepped back as a ministry trainee, Ricky Robinson has handed over the leadership of this outreach to Sally Rose and Eleri Gaffey-Cosslett.

This outreach momentum, spearheaded by the Engage team, has been admirably supported by the Evangelism team running Hope Explored twice during the year and introducing a new resource for our personal evangelism: A Better Hero. During the year 60 copies of this little booklet, comprising 4 evangelistic Bible studies from Mark's gospel, were taken and shared (we pray!) with our non-Christian friends and colleagues. The Evangelism team also launched a 'Pray for 3' card to help us remember to pray regularly for 3 of our non-Christian friends.

Another outreach initiative for 2024 was Try Church Sunday in July - an opportunity to invite friends and neighbours to St. Peter's and 'try church' for themselves. We had over 160 at our morning service with many guests and are going to 'try' it again in 2025!

Undoubtedly the evangelism highlight of the year came in November when 4 new Christians were baptised - Jose, Veronica, Euan and Amanda. Each of them spoke movingly and clearly as they testified to God's grace to them.

FAB Club, our after-school club for children in Nursery year to Year 2, had 37 children on the books in 2024. This fun club with its mixture of games, craft and Bible teaching is an excellent way of reaching local families with the gospel, the majority of whom have no other contact with church or the Christian faith. The Christian Mums have been super friendly and intentional about setting up a Parents' tea during FAB Club to get to know other Mums.

2024 also saw the start of FLAMES, a new after school club for years 3-6. After just one term the group had grown from naught to nine as the children brought their friends along. Maybe in 2025 Flames might grow to the size of FAB Club!

Our Noah's Ark toddler group continues to be a very popular toddler group with the local community with a short, clear gospel presentation each week and it, along with Bumps and Babies for local new and expectant Mums have proved effective 'ways-in' to coming into our gospel-centred community for a growing number of people.

Seasonal outreach continued to be effective in engaging the hearts of Fulham with the gospel in 2024 with a brand new Easter Trail attended by 70 children and their families and a Christmas Trail (100 children) alongside our regular carol services (1000+). We also hosted a new evangelistic

Wreath-making evening in late November that was sold out - with 60 people attending and hearing an engaging evangelistic interview with Tricia Duke.

And Beyond

Two members of the PCC (Anna Maltzoff and Amy Rea) sat on the Deanery Synod in 2024. In addition, Stephen Garside sits on the diocesan synod and Bishop's Council and was joined on both of those bodies by Jonty Bayliss. These roles provide the PCC with links between the parish and the wider structures of the diocese and have continued despite significant changes in our relationship with the diocese.

St. Peter's remains a part of the Co-Mission network of churches in London that is seeking to reach the capital with the gospel by planting new churches. Despite our strained relationship with the diocese we continued to work to be able to church plant as part of our 'and beyond' ministry spear-headed by Rev. Jez Day and the Expand (Church planting) team in 2026.

We continue to support our mission partners engaged in mission and evangelism in Brazil, France, Germany, Indonesia, the Middle East, Rwanda and the United Kingdom.

Undoubtedly the 'And Beyond' highlights of the year were having 'Alex', one of our mission partners working in the Middle East, preach at our Export Sunday in the summer and an unexpected visit from 'Rachel'. Turns out having visa issues has an upside!

Warden's Report

St. Peter's operates its mission through the involvement of many members as volunteers: Sunday services have teams for welcoming, sound desk, visuals, music, reading, praying, youth & children and refreshments. Almost all church members are actively involved in the life and activities of the church. We extend our thanks to them all.

After the new guttering system was installed in 2023, the main church building is now watertight. The interior walls are now drying out over time. A diocesan loan over 3 years has assisted in funding these works, for which we are grateful. It is believed this will hold the current roof for the medium term with periodic maintenance as required.

There was some damp ingress in Autumn 2024 from very unusual heavy storms. This did cause overflow onto the exterior walls of the office and chancel which has damaged interior decorations and carpet. This is the subject to an insurance claim for the damage. The new guttering has been cleared of debris and a new hopper installed to prevent this reoccurring.

It is acknowledged the current main church heating system is at the end of its operational life and faculty is being sought for a replacement when it is unrepairable.

In June 2024 there was the Revive Bible Festival for all Co-Mission churches of which we are a member. We met in Canterbury with over a thousand other Christians from across our network for worship, fellowship and Bible teaching.

As St. Peter's continues to grow we are looking to plant another church which our curate, Jez Day hopes to lead in summer 2026. In the meantime, several members of St. Peter's are helping to

revive a non Church of England church in Battersea, which suffered a decline during the covid lockdown and invited Co-Mission to help revitalise their church.

Financial Review

Financial Performance

The Lord has consistently proven faithful to His people at St. Peter's. 2024 was no different, despite increasingly trying circumstances, both economically as well as spiritually within the Church of England. As we read in God's word, in 1 Corinthians 15:58; "Therefore, my dear brothers and sisters, stand firm. Let nothing move you. Always give yourselves fully to the work of the Lord, because you know that your labour in the Lord is not in vain". For 2024, we believe that our labour indeed has not been in vain, and that the Lord has equipped us financially for the building of his kingdom and the sharing of the gospel. There are many examples of this happening earlier in this report.

Income from giving and donations at £284,270 was consistent with the prior year despite economic headwinds, including significantly a growing amount of regular sacrificial monthly giving from faithful members of the church family and less one-off gifts, which are inherently more unpredictable. The amount of 'giving units' within the church increased over the course of 2024, reflecting the growth in our church family referred to earlier, and regular giving rose more than 10% over the prior year.

The PCC remains grateful to the YMCA, Howard Foundation and Dr. Edwards & Bishop Kings Fulham Charity for their generous support of our ministry activities in 2024 and into 2025 through grants income received. Smaller amounts of income were received from other activities such as church events, the sub-letting of a local property and renting out the church buildings for events.

Taken together, total receipts on ordinary unrestricted funds for 2024 were £355,105. Total receipts on restricted funds for 2024 were £34,888, meaning total income for the year of £389,993 (a decrease of 11% on 2023). Most of the decrease can be attributed to the one-off effects of fundraising in 2023 for a major building project to repair the church roof. A detailed record of income received is outlined in the financial statements.

Overall costs in 2024 were also significantly decreased from 2023. The exception to this was, pleasingly, the funding of mission activities, which rose over 35% year-on-year. It is fair to say that, whilst all expenditure is deemed necessary for the charity, the PCC would rather be directing its funds to supporting evangelism and mission than to the roof of the building! Most other categories of costs were well maintained, with a reduction in inflation over 2024 certainly helpful. The PCC was also able to reward its hard working staff team with an increase in remuneration, as outlined in notes 5 and 6 of the accounts.

It is also worthy of note that the withholding of budgeted contributions to the Church of England's 'Common Fund' helped the PCC's financial position in 2024, with payments having ceased back in April 2023 due to the PCC's financial protest over the Church of England's departure from orthodox biblical teaching on marriage and sexuality. Despite the withholding of payments, the PCC continues to budget for this item in the hope that communion can be restored with the diocese in the future.

Total expenditure for the year amounted to £389,260, which was a decrease of 11% from the £443,698 of expenditure recorded in 2023. Taking together the decrease in both income and

expenditure, the PCC recorded an essentially breakeven position in 2024, with a very small net surplus of £733.

Balance Sheet & Reserves

Over the past several years, whilst remaining bold in our ambition to promote the gospel, the PCC focused on rebuilding reserves which were previously depleted by church planting and building activities. This allowed the PCC to undertake major building repair works in 2023, whilst not impacting our ambitious programme of ministry activities. In 2023, in addition to existing reserves, the PCC entered into a loan agreement with the Diocese of London in the amount of £10,000. The loan is non-interest bearing and repayable in three equal installments, with the final maturity in 2026. The remaining balance of the loan as at 31 December 2024 was £6,667. Given the small net surplus there was little change in the PCC's reserves over the course of 2024, and the total charity funds as at 31 December 2024 was £80,357.

The PCC has a reserves policy of aiming to maintain a balance of three months' unrestricted expenditure, which is equivalent to around £88,000 at 2024 levels of expenditure. The break even result in 2024 means that current unrestricted funds carried forward still do not currently meet the PCC's reserves policy. The PCC hopes to further build its reserves in 2025 to be able to meet the policy.

Looking Ahead

The PCC has set another ambitious budget for 2025, including further increased financial support for mission partners, some growth in the staff team with the addition of a new Assistant Youth & Childrens Worker role and further works on the church building.

Excitingly, a new long-term tenant has been secured to occupy the church hall from mid-2025, which will significantly bolster our overall income. In addition, we hope that a continuation of increased levels of giving from our growing church family will see the budgeted expenditure fully met.

As always, we trust that the Lord God is sovereign and will continue to use St. Peter's for his purposes. Through God's goodness, the financial position at St. Peter's remains sound and we remain ambitious in our planning around new ministry opportunities throughout this year and into 2026.

Structure, Governance and Management

Administrative Information

St. Peter's Fulham, 2 St. Peter's Terrace, London, SW6 7JS, in the Kensington Area of the Diocese of London. Registered Charity number 1156028.

PCC Members

Ex Officio

Rev. Rupert Standing

Chair

Rev. Jez Day

Miss. Hannah Folan

Secretary

Elected Members

Mr. Peter Cook
Dr. Rebecca Irvine (stepped down Jan 2024)
Mr. Angus McDowell
Mr. Stephen Garside
Miss. Sarah Godden
Mrs. Maeve Colley-Russell
Mr. Tim Craine (from May 2024)

Finance Director

Warden
Warden

Synod Representatives

Dr. Fiona Jamieson
Mr. Jonty Bayliss (from August 2024)
Mrs. Amy Rea
Mrs. Anna Maltzoff
Mr. Stephen Garside

Diocesan Synod & Area Council
Diocesan Synod, Bishops Council
Deanery Synod
Deanery Synod
Deanery & London Synod, Bishops Council,
Diocesan Finance Committee and Audit &
Risk Committee

The PCC meets 6 times per annum with additional meetings as required. The PCC operates four sub-committees to focus on key aspects of governance of the church.

Statement on Safeguarding

St. Peter's adheres to a safeguarding policy which complies with the Diocese of London guidance. Safeguarding at St. Peter's is overseen by the Church Safeguarding Officer, Hannah Folan, supported by Emily Edwards in her capacity as Children's Champion. They have ensured that all Youth and Children's volunteers are DBS checked and have had references taken. Reporting of safeguarding concerns is encouraged by a notice on the church noticeboard, in the toilets, a standing notice in the weekly service sheet as well as an annual spoken notice in a Sunday service. Over the past year the safeguarding policy has been reviewed and updated, and an annual action plan with targets linked to each of the Diocese of London's safeguarding standards has been produced and acted upon. The PCC has been kept up to date through reports at two of their meetings from the Safeguarding Officer and have completed the required online safeguarding training.

Statement of Responsibilities of the Trustees

Statement of trustees' and directors' responsibilities in respect of the Trustees' Report and the Financial Statements:

The trustees are responsible for preparing the Directors' and Trustees' Report, incorporating the Strategic Report and the financial statements in accordance with applicable law and regulations. Company law requires the trustees to prepare financial statements for each financial year in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for that financial year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;

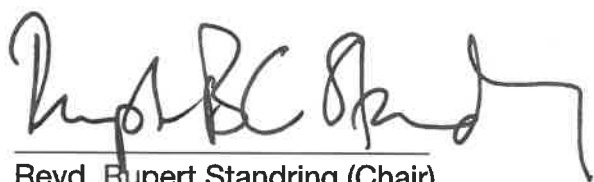
- state whether applicable UK Accounting Standards have been followed, subject to any material departures
- disclosed and explained in the financial statements;
- prepare the financial statements on the 'going concern' basis unless it is inappropriate to presume that the charity will continue in its activities; and observe the methods and principles in the Charities Statement of Recommended Practice.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that its financial statements comply with the Companies Act 2006.

They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In approving this trustees' report, the trustees are also approving the Strategic Report included here, in their capacity as company directors.

A handwritten signature in black ink, appearing to read 'Rupert Standring', written over a horizontal line.

Revd. Rupert Standring (Chair)
On behalf of the trustees

Independent examiner's report to the trustees of the Parochial Church Council of St. Peter's Fulham

I report to the trustees on my examination of the accounts of the Parochial Church Council of St. Peter's Fulham (the "Trust") for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the "Act"). The charity trustees consider that an audit is not required for this year under section 144(2) of the Act.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matter set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with section 130 of the Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act;have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed:

Name: Craig McDowell

Date: 1 May 2025

Address: 56 The Bittoms
Kingston
KT1 2AP

St. Peter's Fulham

Statement of Financial Activities

For the Year Ended 31 December 2024

	Note	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Income From:					
Donations & Giving	2	284,270	-	284,270	287,700
Charitable Activities					
Church Activities	3	21,977	-	21,977	46,048
Fulham Community Activities	3	9,432	32,004	41,436	43,433
Missions Work	3	-	2,884	2,884	2,161
Other Trading Activities	4	39,426	-	39,426	55,569
Total Income		355,105	34,888	389,993	434,911
Expenditure On:	5				
Raising Funds		-		-	-
Charitable Activities					
Church Activities	5	249,604	-	249,604	297,440
Fulham Community Activities	5	76,034	32,004	108,038	116,154
Missions Work	5	28,734	2,884	31,618	20,104
Other		-	-	-	-
Total Expenditure		354,372	34,888	389,260	433,698
Net Income / (Expenditure)		733		733	1,213
Net movement in funds		-		-	-
Reconciliation of Funds:					
Total Funds Brought Forward		79,624	-	79,624	78,411
Total Funds Carried Forward		80,357		80,357	79,624


St. Peter's Fulham

Balance Sheet

As at 31 December 2024

	Note	£	2024 £	2023 £
Fixed Assets:				
Tangible Assets	13	100	100	
Total Non-Current Assets		100	100	
Current Assets:				
Debtors (Gift Aid Receivable)	9	8,000	-	
Cash at Bank and in Hand		49,480	67,391	
Fabric Fund		29,444	22,134	
Total Current Assets		86,924	89,524	
Current Liabilities:				
Creditors: Amounts Falling Due Within One Year	10	(3,333)	(3,333)	
Non-Current Liabilities				
Creditors: Amounts Falling Due After One Year	11	(3,333)	(6,667)	
Total Liabilities		(6,667)	(10,000)	
Net Current Assets / (Liabilities)			80,257	79,524
Total Assets Less Current Liabilities			83,691	86,291
Total Net Assets / (Liabilities)			80,357	79,624
The Funds of the Charity:	12			
Restricted Income Funds:				()
Unrestricted Income Funds:				
- General Funds			80,357	79,624
Total Charity Funds			80,357	79,624

Approved by the Parochial Church Council of St. Peter's Fulham and signed on its behalf by: -


Stephen Garside
Church Warden


Peter Cook
Finance Director

Notes to the Accounts

- 1.1) These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014;

the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and with;

the Charities Act 2011.

- 1.2) The charity constitutes a public benefit entity as defined by FRS 102.

- 1.3) Going concern: -

In considering the position of the charity, the trustees have come to the conclusion that the charity continues to be a going concern based on the judgement set out in the annual report. This specifically recognises the ongoing support of an interest free loan, a budgeted repayment plan and scenario planning, ensuring operational sustainability.

- 1.4) Recognition of income: -

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

1.5) Expenditure and liabilities: -

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

The charity has creditors which are measured at settlement amounts less any trade discounts.

2 Income from Giving

	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Regular Giving	260,280	-	260,280	235,949
One-Off Giving	23,990	-	23,990	51,751
Total Income from Giving	284,270	-	284,270	287,700

3 Income from Charitable Activities

	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Grant Awarded for Roof Repairs			-	20,000
Other Income from Church Activities	21,977	-	21,977	26,048
Income Sub-total for Church Activities	21,977	-	21,977	46,048
YMCA Grant		32,004	32,004	24,004
Christian Help and Howard Foundation Grants	3,000		3,000	12,000
Dr. Edward & Bishop King's Grant	6,000		6,000	7,000
Other Income from Church Activities	432	-	432	429
Income Sub-total for Fulham Community	9,432	32,004	41,436	43,433
Church Collections for Other Appeals	-	2,884	2,884	1,322
Other Income for Fulham Community Activities	-	-	-	839
Income sub-total for Mission Work	-	2,884	2,884	2,161
Total Income from Charitable Activities	31,409	34,888	66,297	91,642

4 Income from Other Trading Activities

	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Hall Hire Rental Income	14,713	-	14,713	16,813
Cornerstone Works Rent	24,713	-	24,713	28,750
Other Income	-	-	-	10,007
Total Income from Other Trading Activities	39,426	-	39,426	55,569

5 Analysis of Expenditure

	Cost of Raising Funds £	Charitable Activities			2024 Total £	2023 Total £
		Church Activities £	Fulham Community Activities £	Mission Work £		
Staff Costs (Note 6)	-	150,679	78,364	-	229,043	222,223
Diocesan Common Fund	-	-	-	-	-	10,963
Cornerstone Works Rent	-	24,000	-	-	24,000	24,000
Missions and Charitable Costs	-	-	5,485	31,618	37,103	27,329
Services & Events Costs	-	15,810	4,484	-	20,293	18,860
Hall Costs	-	8,057	2,686	-	10,743	11,300
Administrative Costs	-	20,554	6,851	-	27,406	29,979
Repairs & Maintenance	-	18,368	6,123	-	24,491	79,372
Children and Youth Work	-	4,486	1,495	-	5,981	3,893
Other Costs	-	7,650	2,550	-	10,200	15,779
	-	249,604	108,038	31,618	389,260	443,698
Support Costs	-	-	-	-	-	-
Governance Costs	-	-	-	-	-	-
Total Expenditure 2024	-	249,604	108,038	31,618	389,260	443,698
Total Expenditure 2023		223,220	87,716	11,351	322,287	322,287

6 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2024 £	2023 £
Salaries and wages	126,443	140,131
Employee and employer HMRC payments	33,870	30,654
Employer's contribution to defined contribution pension schemes	25,737	16,450
Reimbursement for living cost	37,410	33,357
Personal expenses	5,584	1,631
	229,043	222,223

The following number of employees received employee benefits during the year between:

	2024 No.	2023 No.
£60,000 - £69,999	-	-
£70,000 - £79,999	-	1
£80,000 - £89,999	1	-
£90,000 - £99,999	-	-

The total employee benefits, including net salary, mortgage payments, utility payments, pension contributions and personal expenses of the key management personnel representing Rupert Standring's (Vicar) pay in the year were £80,001.88 (2023: £76,621).

The salary of Jez Day (Curate) was paid directly by the Church of England. His expenses and utilities payable by the PCC were £12.32 (2023: £1,266).

Trustees on the PCC were not paid, nor received any other benefits, from employment with the charity in the year (2023: £nil), with the exception of Rupert Standring, Jez Day and Hannah Folan who are paid employees of St. Peter's Fulham. Their wages are reflected as part of the salaries above and were approved by the employment committee formed by the PCC non-employee members.

We also recognise that PCC members and their related family members volunteer within the church. The monetary value of this is not measurable and it is therefore not directly disclosed.

Total expenses of £0 were incurred and reimbursed on behalf of the Trustees in the year (2023: £0)

7 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2024 No.	2023 No.
Raising funds	-	-
Church activities	5.0	4.9
Fulham community activities	1.7	1.6
Mission Work	-	-
Support	-	-
	6.6	6.5

8 Related party transactions

Aggregate donations from PCC members were £52,730 (2023: £30,800)

Becky Standring was a related party by being the spouse of Rupert Standring (Vicar) and was employed as part-time women's worker. Her total employee benefits, including salary, HMRC payments, pension contributions and personal expenses in the year were £7,055.69. Becky Standring was also employed during the 2023 financial year, therefore also being a related party during that period. This was inadvertently not noted in the 2023 financial year, for which her total employee benefits were £3,407.47, so we take the opportunity to note that here.

9 Debtors

	2024 £	2023 £
Trade Debtors	-	-
Other debtors	-	-
Prepayments	-	-
Accrued income	-	-
Gift Aid Receivable	8,000	-
	8,000	-

10 Creditors: Amounts Falling Due Within One Year

	2024 £	2023 £
Overdraft	-	-
Bank loans	-	-
Amounts due under finance leases	-	-
Diocesan loans	3,333	3,333
	<u>3,333</u>	<u>3,333</u>

11 Creditors: Amounts Falling Due After One Year

	2024 £	2023 £
Diocesan loans	3,333	6,667
	<u>3,333</u>	<u>6,667</u>

12 Analysis of net assets between funds

	Opening funds £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	Closing funds £
Restricted Funds:					
YMCA Grant	-	32,004	(32,004)	-	-
Grant Application for Roof	-	-	-	-	-
Other restricted income	-	2,884	(2,884)	-	()
Total Restricted Funds	<u>-</u>	<u>34,888</u>	<u>(34,888)</u>	<u>-</u>	<u></u>
Unrestricted Designated Funds:					
Fabric Fund	22,134	-	-	7,310	29,444
Total Designated Funds	<u>22,134</u>	<u>-</u>	<u>-</u>	<u>7,310</u>	<u>29,444</u>
General Funds	57,490	355,105	(354,372)	(7,310)	50,914
Total Unrestricted Funds	<u>79,624</u>	<u>355,105</u>	<u>(354,372)</u>	<u>-</u>	<u>80,357</u>
Total Funds	<u>79,624</u>	<u>389,993</u>	<u>(389,260)</u>	<u>-</u>	<u>80,357</u>

13 Fixed Assets

The PCC owns one third of the freehold of the land and buildings referred to as 'Orchard House' located in SW6 7JS, London. The property is leased to Southern Housing with a lease term of 99 years, granted in 1978 and expiring in 2077. The property has not been formally valued and, given the PCC only owns 33% of the land, the asset is not easily liquidated. For the purposes of these accounts the asset has been valued at an nominal value of £100.