

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER, FULHAM

England & Wales · Charity number 1156028

Details

Other names ST PETER'S FULHAM PCC

Status Registered

Legal form Previously excepted

Registered 2014-03-05

Register [View on the Charity Commission register](#)

Contact

Address St. Peters Church
St. Peter's Terrace
London
SW6 7JS

Phone 02073851242

Email Treasurer@stpetersfulham.co.uk

Website www.stpetersfulham.co.uk

Activities

Objects: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH

Activities: The charity promotes the whole mission of the Church in the parish through the provision of activities accessible to all, such as: maintaining regular public worship; promoting Christianity and through the staging of events and meetings; Christian teaching through sermons, courses, small groups, and youth groups; providing pastoral care, including visiting the sick and bereaved.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Hammersmith And Fulham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£420,275	£422,588	-	-
2024-12-31	£389,993	£389,260	-	-
2023-12-31	£434,911	£443,698	-	-
2022-12-31	£331,528	£322,287	-	-
2021-12-31	£352,086	£323,708	-	-
2020-12-31	£338,962	£315,369	-	-

Trustees

Name	Role	Appointed
Rev RUPERT BENJAMIN CHARLES STANDRING	Chair	2014-02-06
Angus McDowell		2016-05-01
Anna Maltzoff		2023-05-16
Maeve Colley-Russell		2022-11-14
STEPHEN BRIAN GARSIDE		2014-02-06
Sarah Godden		2020-10-18
Simon Adcock		2025-05-21

Accounts

ST.PETER'S CHURCH FULHAM

Annual Report & Financial Statements of the Parochial Church Council

For the year ended 31 December 2025

Registered Charity Number 1156028

Vicar

Rev. Rupert Standring

Curate

Rev. Jez Day

Church Wardens

Mr. Stephen Garside

Mr. Angus McDowell

BANK

HSBC UK

31 Holborn Circus, London, EC1N 2HR

2025 Trustees Report

The Parochial Church Council of St Peter's Fulham – Parish Number 0811

Aim and Purpose

The Parochial Church Council ("PCC") of St. Peter's Fulham ("St. Peter's") works with the Vicar, the Rev. Rupert Standring and the Curate, the Rev. Jez Day to ensure St. Peter's is a gospel-centred community for the heart of Fulham and beyond. Our activities as a gospel-centred community include things like the employment of ministry staff, the running and upkeep of our church building and events run for our church family. We serve the 'heart of Fulham' through provision of local community and outreach events, groups for youth and children, and local charitable contributions. Our activities also reach beyond Fulham through our financial and prayer support for mission partners. A detailed breakdown of our objectives as they pertain to the finances of the PCC is outlined in note 5 of the financial statements.

Objectives and Activities

The PCC is committed to enabling as many people as possible to become part of our gospel-centred community at St. Peter's through becoming followers of Jesus Christ.

When considering our activities for the year, the Vicar and the PCC have considered the Charity Commission's guidance on public benefit and, in particular the specific guidance on charities for the advancement of religion. In particular, we try to enable people to live out their faith in Jesus Christ as part of our gospel-centred community through worship, prayer and learning from the Scriptures, and so growing in their knowledge of and trust in Jesus. The provision of pastoral care for people living in the parish as well as mission and outreach work both within and beyond the parish is also a core part of our activities. To facilitate this work, it is important that we maintain the fabric of the Church of St. Peter's.

Achievements and Performance

A Gospel-Centred Church

The confusion and division in the Church of England created by the proposals to revise the church's teaching on marriage and sexuality was resolved in 2025 when the House of Bishops admitted the illegality of the process they had adopted and formally (for the time being) abandoned it. This victory for orthodoxy and remaining faithful to the Bible's teaching in these areas (largely achieved through the work of The Alliance) enabled the PCC to restart its voluntary financial contribution to the diocese which it had previously withheld as a financial protest. Along with a growing number of churches in the country St. Peter's now pays its Common Fund contribution via the Ephesian Fund which provides a safeguard against any future attempts at doctrinal revision.

In addition to gospel-centred Sunday preaching from Luke, Revelation, Ezekiel, Psalms and fulfilled all age teaching on Loving Jesus with different parts of our bodies, our Preaching Training Group continued to give trainee preachers an opportunity to preach - through Luke's gospel. These preaching opportunities have not only been here at St. Peter's, once a month on a Sunday evening, but also at St. Matthew's Fulham.

A new initiative for 2025 was the start of a Bible Teaching Group for women at St. Peter's called 'A Mighty Throng' after the women of Psalm 68:11. Modelled on the Preaching Training Group for men this group provides Bible teaching opportunities via the Christian Union at St Cecelia's School in Wandsworth. These in-house training courses run alongside the Cornhill Training Course with 3 members of St. Peter's studying on this excellent Bible handling course in 2025.

Our Home Groups studied Exodus culminating in a wonderful Passover meal led by Jez Day and Celeste Doyle. Since the autumn term Home Groups have embarked on a study of the book of Acts. Tom & Kristina Passmore, who lead the Equip team, provided regular and much appreciated training for 'takeover' Bible studies throughout the year equipping a growing number of people at St. Peter's to lead Bible studies. The Women's Bible study group led by Becky Standing, our Women's Worker, studied Hope Explored, Ephesians and Acts.

Throughout the year, the Establish team has developed our discipleship programme by promoting 1-2-1 Bible studies and prayer triplets with more people involved in these key ministries than ever before. It also ran the Summer Central Programme looking at the theme of Contentment that many appreciated.

Following the monthly Parenting course on zoom that concluded in the summer, Rupert and Becky Standing began a Marriage Course in the autumn also on zoom with 28 married and engaged couples signed up to it.

In February Angus & Nao MacDowell led an excellent evening on Friendship, Relationships & Dating with clear Biblical teaching and practical and accessible application.

Our Church Weekend at Home in March was a huge success kicking off with an excellent Pub Quiz at The White Horse Pub hosted by Will Hayward and Toby Phillips and including a terrific game of Hunt the Leader organised by Sophie Richards & Tess Godly with Staff & Elders hiding in disguise all over Fulham! Undoubtedly the highlight of the weekend was Jonty Allcock (Senior Pastor at Globe Church) teaching us on the theme of Faithful & Fruitful.

The children of St. Peter's aged 0-11 were lovingly and effectively centred on the gospel in their own lives by a fantastically committed and gifted team of leaders ably led by Emily Edwards our Youth and Children's Worker. In 2025 64 children attended our Sunday morning groups with an average weekly attendance of 33 children.

There were a number of changes to the staff team in 2025. Chloe Yeadon finished as a ministry trainee and moved to Dundonald Church as their Assistant Children's Worker. Jodie Mustin began as a Ministry Trainee. Emily Edwards completed her Master's degree in Theology with Crosslands and was commissioned as our Families Minister in September. Allie Brent's role as our Communications & Tech manager expanded as did that of Becky Standing, our Women's Worker.

For the Heart of Fulham

Notable highlights of the year for the Engage ministry was the expansion of Table Talk. Table Talk is a homegrown St. Peter's podcast that seeks to connect culture and Christianity for the curious and it continued to grow steadily in 2025. During the year 26 episodes were released and the podcast saw 23,799 downloads. Since launching in 2021, it has now passed 150 episodes and 100,000 total downloads. Highlights this year included: a live evening at the White Horse on *The Spirit of Sport: what drives us to compete?* with around 80 attending; a particularly moving conversation with our friend Caz Butler on facing cancer with Christian hope, which became the most downloaded episode of the year; an Easter episode with Wesley Huff on whether the Bible can be trusted; and a conversation with Louise Perry on *The Case Against the Sexual Revolution*, which was a particular encouragement, not least because she later professed faith in Christ. We are grateful for the way the Lord continues to use Table Talk to serve those in and around the church and to open up natural opportunities for gospel conversations.

Front Door conversations - a monthly outreach to the local residents around St. Peters, led by Sally Rose and Eleri Gaffey-Cosslett, continues to reach out to our local community with 18 people now on the team. In addition to hundreds of conversations in 2025, this ministry led to two new people joining St Peter's.

This outreach momentum, spearheaded by the Engage team, has been admirably supported by the Evangelism team running a new evangelistic course '321' twice during the year with 16 guests attending in total. In addition to this 24 guests attended the Hope Explored which we ran across our Home Groups at the start of the year.

Another outreach event for 2025 was Try Church Sunday in July - an opportunity to invite friends and neighbours to St. Peter's and 'try church' for themselves. We had over 200 guests across our morning and evening services.

As with previous years another evangelistic highlight of the year came in May when Jakob Schmutz was baptised and Emma McKnight renewed her baptismal vows. Both spoke movingly and clearly as they testified to God's grace to them.

FAB Club, our after-school club for children in Nursery year to Year 2, had 60 children on the books in 2025. This fun club with its mixture of games, craft and Bible teaching is an excellent way of reaching local families with the gospel, the majority of whom have no other contact with church or the Christian faith. The Christian Mums of FAB Club children have been super friendly and intentional about reaching out to the parents with tea during FAB Club to get to know other Mums.

FLAMES, an after school club for years 3-6 began in 2024 continued to grow and had 26 on the books in 2025. These two ministries form a significant part of our outreach to the local community.

Our outreach ministries to local schools has also been active; after a difficult year last year in our relationship with St. John's primary school we have once again been invited in to give regular assemblies once every half a term - a wonderful turn-around having been 'cancelled' by the school the previous year. In addition, Jez has also been invited to give termly assemblies at Fulham Boys School to over 800 boys each time.

Our Noah's Ark toddler group continues to be a very popular toddler group with the local community with a short, clear gospel presentation each week and it, along with Bumps and Babies (until the summer of 2025) a group for local new and expectant Mums have proved effective 'ways-in' to coming into our gospel-centred community for a growing number of people.

Across all our ministries to children and young people both on Sundays and midweek we have around 200 children on our registers.

Seasonal outreach continued to be effective in engaging the hearts of Fulham with the gospel in 2025 with over 300 attending our Easter services and almost 1000 at our Christmas services. We also hosted an evangelistic Wreath-making evening in late November that was sold out - with 90 people attending and hearing an engaging evangelistic interview with a former member of St. Peter's, Lil Skipworth.

And Beyond

Two members of the PCC (Anna Maltzoff and Amy Rea) sat on the Deanery Synod in 2025. In addition, Stephen Garside and Jonty Bayliss sit on the diocesan synod and Bishop's Council. Sophie Gosling was a member of the vacancy in See committee, the body responsible for setting the criteria for the new Bishop of London. These roles provide the PCC with links between the parish and the

wider structures of the diocese and have continued despite significant changes in our relationship with the diocese.

St. Peter's remains a part of the Co-Mission network of churches in London that is seeking to reach the capital with the gospel by planting new churches. Discussions developed throughout 2025 with the Bishop of Willesden exploring partnering opportunities with various parishes in that episcopal area. Bishop Lusa sent an encouraging video message to us for our Annual Vision Dinner (as he was unable to attend in person) and he arranged an introduction for us to a parish in Acton just before Christmas. Although this option will not be progressing it has drawn our attention to the huge gospel needs that there are in Acton and has given us a focus for our hopes to plant from St. Peter's in 2026.

We continue to support our mission partners engaged in mission and evangelism in Brazil, France, Germany, Indonesia, the Middle East, Rwanda and the United Kingdom.

2025 proved to be a bumper year for us being visited by our Mission Partners: Steve and Anna Griffiths visited us in January; Determine our mission partner from Rwanda visited us in the summer; 'Rachel' one of our mission partners working in the Middle East was able to join us for Revive in the summer; John Severn spoke powerfully on Forgiveness at Export Sunday in November and 'Alex' the other of our mission partners working in the Middle East, spoke at our Arabian Night Men's outreach event in November.

Warden's Report

St. Peter's operates its mission through the involvement of many members as volunteers: Sunday services have teams for welcoming, sound desk, visuals, music, reading, praying, youth & children and refreshments. Almost all church members are actively involved in the life and activities of the church. We extend our thanks to them all.

We were pleased to welcome a new nursery tenant in early 2025 which utilises the building during the week and has helped with our budget.

We took the decision in July 2025 to restart our common fund contribution which we had paused due to our disagreement with the Church of England's planned departure from the Bible's teaching on marriage with the living in life and love programme. We have directed our common fund via the Ephesians fund which ensures that it is allocated to gospel ministry.

In June 2025 there was the Revive Bible Festival for all Co-Mission churches of which we are a member. This is always a highlight of the year as we meet in Canterbury with over a thousand other Christians from across our network for worship, fellowship and Bible teaching.

We have well developed plans to plant a church in Acton in summer 2026 to be led by Jez Day who will complete his curacy in June 2026. We are hugely heartened at many people who have expressed willingness to be part of the plant.

Financial Review

Financial Performance

The Lord has consistently proven faithful to His people at St. Peter's. 2025 was no different, despite continued economic pressures and ongoing challenges within the Church of England. As we read in God's word, in Philippians 4:19; "And my God will meet all your needs according to the riches of his glory in Christ Jesus." For 2025, we are grateful that the Lord has met our needs and equipped

us financially for the building of his kingdom and the sharing of the gospel. There are many examples of this happening earlier in this report.

Income from giving and donations at £299,683 was ahead of the prior year (2024: £284,270), driven by a growing amount of regular sacrificial monthly giving from faithful members of the church family. Regular giving rose more than 15% over the prior year to £273,685 (2024: £235,949), reflecting the continued growth in our church family referred to earlier in this report. One-off gifts, which are inherently more unpredictable, were lower at £25,998 (2024: £51,751).

The PCC remains grateful to the YMCA and the Howard Foundation for their generous support of our ministry activities in 2025 through grants income received. Income from other trading activities rose materially to £67,377 (2024: £39,426), reflecting increase rental income from sub-letting a local property and, excitingly, the first contribution from our new nursery tenant who took occupation of the church hall during the year. Smaller amounts of income were received from other activities such as church events and the sub-letting of a local property.

Taken together, total receipts on ordinary unrestricted funds for 2025 were £386,617 (2024: £355,105). Total receipts on restricted funds for 2025 were £33,659 (2024: £34,888), meaning total income for the year of £420,275, an increase of 8% on 2024. A detailed record of income received is outlined in the financial statements.

Overall costs in 2025 were higher than 2024, in line with the PCC's ambitious budget. Most notably, funding of mission activities almost doubled year-on-year to £61,193 (2024: £31,618), which the PCC is delighted to have been able to direct to supporting evangelism and mission both at home and overseas. Staff costs were broadly stable at £229,197 (2024: £229,043) notwithstanding changes to the staff team during the year, as outlined in notes 5 and 6 of the accounts. Other categories of cost were well maintained.

As mentioned earlier in the report, following the abandonment of the House of Bishops attempt to revise the church's teaching on marriage and sexuality, the PCC decided to resume its voluntary contributions to the Church of England's 'Common Fund' in July 2025. These payments are being made to the 'Ephesian Fund', which is designated for funding orthodox Christian ministry.

Total expenditure for the year amounted to £422,588, an increase of 9% from the £389,260 of expenditure recorded in 2024. Taking together the increase in both income and expenditure, the PCC recorded a small net deficit for the year of £(2,313), broadly in line with the ambitious budget set at the start of 2025.

Balance Sheet & Reserves

Over the past several years, whilst remaining bold in our ambition to promote the gospel, the PCC focused on rebuilding reserves which were previously depleted by church planting and building activities. In 2023, in addition to existing reserves, the PCC entered into a loan agreement with the Diocese of London in the amount of £10,000. The loan is non-interest bearing and the remaining balance of £3,333 as at 31 December 2025 is due to be repaid at the start of 2026. The PCC also holds a deposit of £13,750 from the new nursery tenant, which will be repaid at the end of the tenancy term, or withheld in the event that the agreement is terminated before that date. Given the small net deficit, total charity funds as at 31 December 2025 were £78,045 (2024: £80,357).

The PCC has a reserves policy of aiming to maintain a balance of three months' unrestricted expenditure, which is equivalent to around £97,000 at 2025 levels of expenditure. The net deficit in 2025 means that current unrestricted funds carried forward still do not meet the PCC's reserves policy. The PCC hopes to further build its reserves in 2026 to be able to meet the policy.

Looking Ahead

The PCC has set another ambitious budget for 2026, including continued financial support for mission partners, investment in the staff team to support our growing ministries, ongoing running costs for funding gospel ministry and maintenance of a historic church building.

Despite the arrival of a new long-term nursery tenant in the church hall during 2025, requests for deferral of rent and lower than expected numbers meant that we remain cautious over this income stream. We hope that a continuation of increased levels of regular giving from our growing church family will see overall income rise.

Our ambitions to establish a church plant over the coming year will have financial costs, not least from reduced income as members of the congregation leave to go with that plant. We will also have to fund the cost of any curate we employ once Jez's three-year grant from the Diocese comes to an end in June.

As always, we trust that the Lord God is sovereign and will continue to use St. Peter's for his purposes. Through God's goodness, the financial position at St. Peter's remains sound and we remain ambitious in our planning around new ministry opportunities throughout 2026 and beyond.

Structure, Governance and Management

Administrative Information

St. Peter's Fulham, 2 St. Peter's Terrace, London, SW6 7JS, in the Kensington Area of the Diocese of London. Registered Charity number 1156028.

PCC Members

Ex Officio

Rev. Rupert Standring	Chair
Rev. Jez Day	
Mrs. Hannah Cruickshank	Secretary

Elected Members

Mr. Peter Cook (until May 2025)	Finance Director
Mr. Simon Adcock (from May 2025)	Finance Director
Mr. Angus McDowell	Warden
Mr. Stephen Garside	Warden
Miss. Sarah Godden	
Mrs. Maeve Colley-Russell	
Mr. Tim Craine	

Synod Representatives

Mr. Jonty Bayliss	Diocesan Synod, Bishops Council
Mrs. Amy Rea	Deanery Synod
Mrs. Anna Maltzoff	Deanery Synod
Mr. Stephen Garside	Deanery & London Synod, Bishops Council, Diocesan Finance Committee and Audit & Risk Committee

The PCC meets 5-6 times per annum with additional meetings as required. The PCC operates four sub-committees to focus on key aspects of governance of the church.

Statement on Safeguarding

St. Peter's adheres to a safeguarding policy which complies with the Diocese of London guidance. Safeguarding at St. Peter's is overseen by the Church Safeguarding Officer, Hannah Folan, supported by Emily Edwards in her capacity as Children's Champion. They have ensured that all Youth and Children's volunteers are DBS checked and have had references taken. Reporting of safeguarding concerns is encouraged by a notice on the church noticeboard, in the toilets, a standing notice in the weekly service sheet as well as an annual spoken notice in a Sunday service. Over the past year the safeguarding policy has been reviewed and updated, and an annual action plan with targets linked to each of the Diocese of London's safeguarding standards has been produced and acted upon. The PCC has been kept up to date through reports at two of their meetings from the Safeguarding Officer and have completed the required online safeguarding training.

Statement of Responsibilities of the Trustees

Statement of trustees' and directors' responsibilities in respect of the Trustees' Report and the Financial Statements:

The trustees are responsible for preparing the Directors' and Trustees' Report, incorporating the Strategic Report and the financial statements in accordance with applicable law and regulations. Company law requires the trustees to prepare financial statements for each financial year in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for that financial year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures
- disclosed and explained in the financial statements;
- prepare the financial statements on the 'going concern' basis unless it is inappropriate to presume that the charity will continue in its activities; and observe the methods and principles in the Charities Statement of Recommended Practice.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that its financial statements comply with the Companies Act 2006.

They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In approving this trustees' report, the trustees are also approving the Strategic Report included here, in their capacity as company directors.

Rupert Standring

Revd. Rupert Standring (Chair)

On behalf of the trustees

Independent examiner's report to the trustees of the Parochial Church Council of St. Peter's Fulham

I report to the trustees on my examination of the accounts of the Parochial Church Council of St. Peter's Fulham (the "Trust") for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the "Act"). The charity trustees consider that an audit is not required for this year under section 144(2) of the Act.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matter set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with section 130 of the Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act;have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed:

Name: Craig McDowell

Date: 5 May 2025

Address: 9 Riverside Close
Kingston
KT1 2JG

St. Peter's Fulham

Statement of Financial Activities

For the Year Ended 31 December 2025

	Note	Unrestricted £	Restricted £	2025 Total £	2024 Total £
Income From:					
Donations & Giving	2	299,683	-	299,683	284,270
Charitable Activities					
Church Activities	3	14,462	-	14,462	21,977
Fulham Community Activities	3	1,986	32,004	33,990	41,436
Missions Work	3	-	1,655	1,655	2,884
Other Trading Activities	4	67,377	-	67,377	39,426
Investments	5	3,108	-	3,108	-
Other		-	-	-	-
Total Income		386,617	33,659	420,275	389,993
Expenditure On:	6				
Raising Funds		-		-	-
Charitable Activities					
Church Activities	6	249,623	555	250,177	249,604
Fulham Community Activities	6	79,028	32,189	111,217	108,038
Missions Work	6	60,278	915	61,193	31,618
Other		-	-	-	-
Total Expenditure		388,929	33,659	422,588	389,260
Net Income / (Expenditure)		(2,313)		(2,313)	733
Net movement in funds		-		-	-
Reconciliation of Funds:					
Total Funds Brought Forward		80,357	-	80,357	79,624
Total Funds Carried Forward		78,045	-	78,045	80,357

St. Peter's Fulham

Balance Sheet

As at 31 December 2025

	Note	£	2025 £	2024 £
Fixed Assets:				
Tangible Assets	14	100	100	
Total Non-Current Assets		100	100	
Current Assets:				
Debtors (Gift Aid Receivable)	10	20,456	8,000	
Cash at Bank and in Hand		47,955	49,480	
Fabric Fund		32,552	29,444	
Total Current Assets		100,963	86,924	
Current Liabilities:				
Creditors: Amounts Falling Due Within One Year	11	(9,268)	(3,333)	
Non-Current Liabilities				
Creditors: Amounts Falling Due After One Year	12	(13,750)	(3,333)	
Total Liabilities		(23,018)	(6,667)	
Net Current Assets / (Liabilities)			77,945	80,257
Total Assets Less Current Liabilities			91,795	83,691
Total Net Assets / (Liabilities)			78,045	80,357
The Funds of the Charity:	13			
Restricted Income Funds:			-	()
Unrestricted Income Funds:				
- General Funds			78,045	80,357
Total Charity Funds			78,045	80,357

Approved by the Parochial Church Council of St. Peter's Fulham and signed on its behalf by: -



Church Warden



Church Treasurer

Notes to the Accounts

- 1.1) These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with:
- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014;
 - the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and with;
 - the Charities Act 2011.
- 1.2) The charity constitutes a public benefit entity as defined by FRS 102.
- 1.3) Going concern: -
In considering the position of the charity, the trustees have come to the conclusion that the charity continues to be a going concern based on the judgement set out in the annual report. This specifically recognises the ongoing support of an interest free loan, a budgeted repayment plan and scenario planning, ensuring operational sustainability.
- 1.4) Recognition of income: -
These are included in the Statement of Financial Activities (SoFA) when:
- the charity becomes entitled to the resources;
 - it is more likely than not that the trustees will receive the resources; and
 - the monetary value can be measured with sufficient reliability.
- Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).
- Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.
- 1.5) Expenditure and liabilities: -
- Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
- The charity has creditors which are measured at settlement amounts less any trade discounts.

2 Income from Giving

	Unrestricted £	Restricted £	2025 Total £	2024 Total £
Regular Giving	273,685	-	273,685	235,949
One-Off Giving	25,998	-	25,998	51,751
Total Income from Giving	299,683	-	299,683	287,700

3 Income from Charitable Activities

	Unrestricted £	Restricted £	2025 Total £	2024 Total £
Grant Awarded for Roof Repairs			-	20,000
Other Income from Church Activities	14,462	-	14,462	26,048
Income Sub-total for Church Activities	14,462	-	14,462	46,048
YMCA Grant		32,004	32,004	24,004
Howard Foundation Grant	1,500		1,500	12,000
Dr. Edward & Bishop King's Grant	-		-	7,000
Other Income from Church Activities	486	-	486	429
Income Sub-total for Fulham Community	1,986	32,004	33,990	43,433
Church Collections for Other Appeals	-	915	915	1,322
Other Income for Fulham Community Activities	-	739	739	839
Income sub-total for Mission Work	-	1,655	1,655	2,161
Total Income from Charitable Activities	16,448	33,659	50,107	91,642

4 Income from Other Trading Activities

	Unrestricted £	Restricted £	2025 Total £	2024 Total £
Nursery Rental Income	25,493		25,493	
Hall Hire Rental Income	1,093	-	1,093	16,813
Cornerstone Works Rent	40,750	-	40,750	28,750
Other Income	42	-	42	10,007
	67,377	-	67,377	55,569

5. Investment Income

	Unrestricted £	Restricted £	2025 Total £	2024 Total £
CCLA Fabric Fund	3,108		3,108	-
Total Investment Income	3,108	-	3,108	-

6 Analysis of Expenditure

	Cost of Raising Funds	Charitable Activities			2025 Total £	2024 Total £
		Church Activities	Fulham Community Activities	Mission Work		
	£	£	£	£	£	£
Staff Costs (Note 6)	-	149,895	79,302	-	229,197	222,223
Diocesan Common Fund	-	-	-	-	-	10,963
Cornerstone Works Rent	-	24,000	-	-	24,000	24,000
Missions and Charitable Costs	-	-	4,775	61,193	65,968	27,329
Services & Events Costs	-	8,631	4,590	-	13,222	18,860
Hall Costs	-	9,409	3,136	-	12,545	11,300
Administrative Costs	-	24,661	8,220	-	32,881	29,979
Repairs & Maintance	-	30,698	10,233	-	40,930	79,372
Children and Youth Work	-	2,883	961	-	3,844	3,893
Other Costs	-	-	-	-	-	15,779
	-	250,177	111,217	61,193	422,588	443,698
Support Costs	-	-	-	-	-	-
Governance Costs	-	-	-	-	-	-
Total Expenditure 2025	-	250,177	111,217	61,193	422,588	443,698
Total Expenditure 2024		223,220	87,716	11,351	322,287	322,287

7 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2025 £	2024 £
Salaries and wages	138,176	126,443
Employee and employer HMRC payments	34,879	33,870
Employer's contribution to defined contribution pension schemes	21,636	25,737
Reimbursement for living cost	34,197	37,410
Personal expenses	308	5,584
	229,197	229,043

The following number of employees received employee benefits (excluding employer pension costs) during the year between:

	2025 No.	2024 No.
£60,000 - £69,999	-	-
£70,000 - £79,999	1	-
£80,000 - £89,999	-	1
£90,000 - £99,999	-	-

The total employee benefits, including net salary, mortgage payments, utility payments, pension contributions and personal expenses of the key management personnel representing Rupert Standring's (Vicar) pay in the year were £74,772.27 (2024: £80,001.88).

The salary of Jez Day (Curate) was paid directly by the Church of England. His expenses and utilities payable by the PCC were £56.04 (2024: £12.32).

Trustees on the PCC were not paid, nor received any other benefits, from employment with the charity in the year (2024: £nil), with the exception of Rupert Standring, Jez Day and Hannah Folan who are paid employees of St. Peter's Fulham. Their wages are reflected as part of the salaries above and were approved by the employment committee formed by the PCC non-employee members.

We also recognise that PCC members and their related family members volunteer within the church. The monetary value of this is not measurable and it is therefore not directly disclosed.

Total expenses of £0 were incurred and reimbursed on behalf of the Trustees in the year (2023: £0)

8 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2025 No.	2024 No.
Raising funds	-	-
Church activities	5.0	4.9
Fulham community activities	1.7	1.6
Mission Work	-	-
Support	-	-
	6.6	6.5

9 Related party transactions

Aggregate donations from PCC members were £53,205 (2024: £52,730)

10 Debtors

	2025 £	2024 £
Trade Debtors	-	-
Other debtors	-	-
Prepayments	15,873	-
Accrued income	4,583	-
Gift Aid Recievable	-	8,000
Total Debtors	20,456	8,000

11 Creditors: Amounts Falling Due Within One Year

	2025 £	2024 £
Overdraft	-	-
Bank loans	-	-
Amounts due under finance leases	-	-
Trade Creditors	5,923	3,333
Accruals	2,015	-
Deferred income	1,330	-
	9,268	3,333

12 Creditors: Amounts Falling Due After One Year

	2025 £	2024 £
Nursery deposit	13,750	-
Creditors	-	3,333
	13,750	3,333

During the year, the PCC signed a licence agreement to hire the church hall to a nursery and took a security deposit recorded above (£13,750) which is repayable upon termination of the licence period in 2030.

13 Analysis of net assets between funds

	Opening funds £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	Closing funds £
Restricted Funds:					
YMCA Grant	-	32,004	(32,004)	-	-

Grant Application for Roof	-	-	-	-
Other restricted income	-	1,655	(1,655)	-
Total Restricted Funds	-	33,659	(33,659)	-
Unrestricted Designated				
Fabric Fund	29,444	-	-	3,108
Total Designated Funds	29,444	-	-	3,108
General Funds	50,914	386,617	(388,929)	(3,108)
Total Unrestricted Funds	80,357	386,617	(388,929)	-
Total Funds	80,357	420,275	(422,588)	-

14 Fixed Assets

The PCC owns one third of the freehold of the land and buildings referred to as 'Orchard House' located in SW6 7JS, London. The property is leased to Southern Housing with a lease term of 99 years, granted in 1978 and expiring in 2077. The property has not been formally valued and, given the PCC only owns 33% of the land, the asset is not easily liquidated. For the purposes of these accounts the asset has been valued at an nominal value of £100.

15 Clergy Pensions

The PCC participates in the Church of England Funded Pensions Scheme for stipendiary clergy, a defined benefit pension scheme. This scheme is administered by the Church of England Pensions Board, which holds the assets of the scheme separately from those of the Responsible Bodies.

Each participating Responsible Body in the Church of England Funded Pensions Scheme pays contributions at a common contribution rate applied to pensionable stipends.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. It is not possible to attribute the Scheme's assets and liabilities to each specific Responsible Body, and this means contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, which were £6,320 in 2025 (2024: £7,320), plus any figures arising from contributions in respect of any Scheme deficit.

A valuation of the Scheme is carried out once every three years. The 2021 valuation showed the Scheme to be fully funded. The most recent Scheme valuation completed was carried out at as 31 December 2024, and also showed the Scheme to be fully funded; as such in 2025, the deficit contributions paid were £0 (2024: £0).

The December 2024 valuation revealed a surplus of £560m, based on assets of £2,570m and a funding target of £2,010m, assessed using the following assumptions:

- An average discount rate of 6.0% pa;
- RPI inflation of 3.4% pa (and pension increases consistent with this);
- CPIH inflation in line with RPI less 0.7% pa pre 2030 moving to RPI with no adjustment from 2030 onwards;
- Increases in pensionable stipends in line with CPIH;
- Mortality in accordance with 90% of the S4NA_L tables, with allowance for improvements in mortality rates from 2017 in line

The 2024 valuation reflects the benefit improvements that the General Synod agreed in principle in July 2025 (and confirmed in February 2026).

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. However, as there were no deficit recovery payments from 1 January 2023 onwards, the balance sheet liability as at 31 December 2024 and 31 December 2025 is nil.

Accounts

ST. PETER'S CHURCH FULHAM

Annual Report & Financial Statements of the Parochial Church Council

For the year ended 31 December 2024

Registered Charity Number: 1156028

Vicar

Rev. Rupert Standring

Curate

Rev. Jez Day

Church Wardens

Mr. Stephen Garside

Mr. Angus McDowell

BANK

HSBC UK
31 Holborn Circus, London, EC1N 2HR

2024 Trustees Report

The Parochial Church Council of St. Peter's Fulham - Parish Number 0811

Aim and Purpose

The Parochial Church Council ("PCC") of St. Peter's Fulham ("St. Peter's") works with the Vicar, the Rev. Rupert Standring and the Curate, the Rev. Jez Day to ensure St. Peter's is a gospel-centred community for the heart of Fulham and beyond. Our activities as a gospel-centred community include things like the employment of ministry staff, the running and upkeep of our church building and events run for our church family. We serve the 'heart of Fulham' through provision of local community and outreach events, groups for youth and children, and local charitable contributions. Our activities also reach beyond Fulham through our financial and prayer support for mission partners. A detailed breakdown of our objectives as they pertain to the finances of the PCC is outlined in note 5 of the financial statements.

Objectives and Activities

The PCC is committed to enabling as many people as possible to become part of our gospel-centred community at St. Peter's through becoming followers of Jesus Christ.

When considering our activities for the year, the Vicar and the PCC have considered the Charity Commission's guidance on public benefit and, in particular the specific guidance on charities for the advancement of religion. In particular, we try to enable people to live out their faith in Jesus Christ as part of our gospel-centred community through worship, prayer and learning from the Scriptures, and so growing in their knowledge of and trust in Jesus. The provision of pastoral care for people living in the parish as well as mission and outreach work both within and beyond the parish is also a core part of our activities. To facilitate this work, it is important that we maintain the fabric of the Church of St. Peter's.

Achievements and Performance

A Gospel-Centred Church

2024 proved to be, evangelistically, the most fruitful year at St. Peter's over the last fifteen years (since Rupert started as Vicar) but also the one where we faced the most strident opposition for our faithfulness to what the Bible teaches. It is surely no coincidence that those two things came together in the same year ('...everyone who wants to live a godly life in Christ Jesus will be persecuted... 2 Timothy 3:12)!

The mounting confusion in the Church of England about marriage and sexuality has been the disappointing backdrop for greater gospel clarity and boldness locally. Our relationship with St. John's School (our local Church of England primary school where approximately 20 children from St. Peter's are in attendance) is an example of this. The year began with Sarah Timpany and Jez Day establishing a really popular parent-led lunchtime club in the school where the gospel was engagingly proclaimed week after week. This was then dramatically shut down after a sermon, preached here at St. Peter's on a Sunday in May, mentioned in passing the Bible's teaching on marriage. We were informed by email that the school was severing all contact with St. Peter's church from that point on, because of what we taught (although the 20 children would still be allowed to attend). The diocese intervened on our behalf and in September we were invited to come into the school regularly to take assemblies.

The same pattern has been seen within the diocese. Our disagreement with the proposals to change the Church of England's teaching on marriage and sexuality, expressed through a financial protest, has meant we have been barred from church planting or revitalisation within the diocese. This has been painful and disappointing. At the same time, almost half of the churches, both in the London diocese and the wider Church of England, have come together to form a coalition called The Alliance. This is the clearest and strongest expression of Biblical and orthodox unity in the Church of England in living memory! If The Alliance succeeds then perhaps there is a brighter future for St. Peter's within the Church of England than we might have expected?

In addition to gospel-centred Sunday preaching from 1 Samuel, Philippians (during which we experienced the opposition to the gospel that Paul writes about), Psalms, Luke and fun-filled all age teaching on the 'I am' sayings of Jesus, our Preaching Training Group continued to give trainee preachers an opportunity to preach - through Colossians. These preaching opportunities have not only been here at St. Peter's, once a month on a Sunday evening, but also at two other local churches (St. Matthew's Fulham and, until September, West Kilburn Baptist Church). This in-house training initiative runs alongside the Cornhill Training Course with 6 members of St. Peter's studying on this excellent Bible handling course in 2024.

Our Home Groups studied the Letter of James and Exodus. Tom & Kristina Passmore, who lead the Equip team, provided regular and much appreciated training for 'takeover' Bible studies throughout the year. The Women's Bible study group, which grew into two groups in 2024, studied Romans 1-5, 1 Thessalonians, and a Bible Overview.

Throughout the year, the Establish team has developed our discipleship programme by promoting 1-2-1 Bible studies and prayer triplets with more people involved in these key ministries than ever before. It also ran the Summer Central Programme looking at Heaven - forever, for real, for sure.

Our Lent courses in 2024 were on how we as a church family are, and can be, a Welcoming, Singing, Serving and Praying Community.

Two new Establish courses began in 2024 led by Rupert & Becky Standring. A new Joining-In course helps newcomers to St. Peter's understand more about who we are as a church and so how they can get involved. It also helps us get to know them better. In addition a new monthly Parenting course began on zoom. The format and the frequency is intended to enable all parents to attend the course easily without the need for babysitters and the month gap enables the things learnt on the course to be put into practice.

The children of St. Peter's aged 0-11 were lovingly and effectively centred on the gospel in their own lives by a fantastically committed and gifted team of leaders ably led by Emily Edwards our Youth and Children's Worker. In 2024 our Sunday morning groups averaged around 34 children.

The 14-18 group, Blaze, combined with the youth group from St. Matthew's Fulham (one of our Hammersmith and Fulham Gospel Partnership churches) met until the summer term. But this group has now been paused in the hope that it will again be needed as our bumper crop of younger children come through.

Another new initiative for 2024 designed to grow our gospel-centred community was to change our regular monthly bring and share lunch into a brunch. This simple tweak has made the monthly meal together more popular and, together with our monthly Prayer Suppers and our twice yearly Link-Up lunches, we have plenty of opportunities to eat together and build friendships across our church family.

2024 was a quieter year for staff changes and this continuity has really helped galvanise and develop the relationships on the staff team. Ricky Robinson finished as a ministry trainee, but has been able to stay on at St. Peter's as a member of the church family. Allie Brent who was already part of the church family began as our part-time Communications & Tech manager.

For the Heart of Fulham

Notable highlights of the year for the Engage ministry was the live Table Talk event that took place at The White Horse pub: Raising Confident Kids with Ed Drew. The Table Talk podcasts had 25,000 downloads in 2024; the most popular podcast being Beating Blue Monday with Rico Tice, which has had over a thousand downloads.

Front Door conversations - a monthly outreach to the local residents around St. Peter's - has run throughout the year with 15 people now on the team and over 200 conversations had in 2024. Having stepped back as a ministry trainee, Ricky Robinson has handed over the leadership of this outreach to Sally Rose and Eleri Gaffey-Cosslett.

This outreach momentum, spearheaded by the Engage team, has been admirably supported by the Evangelism team running Hope Explored twice during the year and introducing a new resource for our personal evangelism: A Better Hero. During the year 60 copies of this little booklet, comprising 4 evangelistic Bible studies from Mark's gospel, were taken and shared (we pray!) with our non-Christian friends and colleagues. The Evangelism team also launched a 'Pray for 3' card to help us remember to pray regularly for 3 of our non-Christian friends.

Another outreach initiative for 2024 was Try Church Sunday in July - an opportunity to invite friends and neighbours to St. Peter's and 'try church' for themselves. We had over 160 at our morning service with many guests and are going to 'try' it again in 2025!

Undoubtedly the evangelism highlight of the year came in November when 4 new Christians were baptised - Jose, Veronica, Euan and Amanda. Each of them spoke movingly and clearly as they testified to God's grace to them.

FAB Club, our after-school club for children in Nursery year to Year 2, had 37 children on the books in 2024. This fun club with its mixture of games, craft and Bible teaching is an excellent way of reaching local families with the gospel, the majority of whom have no other contact with church or the Christian faith. The Christian Mums have been super friendly and intentional about setting up a Parents' tea during FAB Club to get to know other Mums.

2024 also saw the start of FLAMES, a new after school club for years 3-6. After just one term the group had grown from naught to nine as the children brought their friends along. Maybe in 2025 Flames might grow to the size of FAB Club!

Our Noah's Ark toddler group continues to be a very popular toddler group with the local community with a short, clear gospel presentation each week and it, along with Bumps and Babies for local new and expectant Mums have proved effective 'ways-in' to coming into our gospel-centred community for a growing number of people.

Seasonal outreach continued to be effective in engaging the hearts of Fulham with the gospel in 2024 with a brand new Easter Trail attended by 70 children and their families and a Christmas Trail (100 children) alongside our regular carol services (1000+). We also hosted a new evangelistic

Wreath-making evening in late November that was sold out - with 60 people attending and hearing an engaging evangelistic interview with Tricia Duke.

And Beyond

Two members of the PCC (Anna Maltzoff and Amy Rea) sat on the Deanery Synod in 2024. In addition, Stephen Garside sits on the diocesan synod and Bishop's Council and was joined on both of those bodies by Jonty Bayliss. These roles provide the PCC with links between the parish and the wider structures of the diocese and have continued despite significant changes in our relationship with the diocese.

St. Peter's remains a part of the Co-Mission network of churches in London that is seeking to reach the capital with the gospel by planting new churches. Despite our strained relationship with the diocese we continued to work to be able to church plant as part of our 'and beyond' ministry spear-headed by Rev. Jez Day and the Expand (Church planting) team in 2026.

We continue to support our mission partners engaged in mission and evangelism in Brazil, France, Germany, Indonesia, the Middle East, Rwanda and the United Kingdom.

Undoubtedly the 'And Beyond' highlights of the year were having 'Alex', one of our mission partners working in the Middle East, preach at our Export Sunday in the summer and an unexpected visit from 'Rachel'. Turns out having visa issues has an upside!

Warden's Report

St. Peter's operates its mission through the involvement of many members as volunteers: Sunday services have teams for welcoming, sound desk, visuals, music, reading, praying, youth & children and refreshments. Almost all church members are actively involved in the life and activities of the church. We extend our thanks to them all.

After the new guttering system was installed in 2023, the main church building is now watertight. The interior walls are now drying out over time. A diocesan loan over 3 years has assisted in funding these works, for which we are grateful. It is believed this will hold the current roof for the medium term with periodic maintenance as required.

There was some damp ingress in Autumn 2024 from very unusual heavy storms. This did cause overflow onto the exterior walls of the office and chancel which has damaged interior decorations and carpet. This is the subject to an insurance claim for the damage. The new guttering has been cleared of debris and a new hopper installed to prevent this reoccurring.

It is acknowledged the current main church heating system is at the end of its operational life and faculty is being sought for a replacement when it is unrepairable.

In June 2024 there was the Revive Bible Festival for all Co-Mission churches of which we are a member. We met in Canterbury with over a thousand other Christians from across our network for worship, fellowship and Bible teaching.

As St. Peter's continues to grow we are looking to plant another church which our curate, Jez Day hopes to lead in summer 2026. In the meantime, several members of St. Peter's are helping to

revive a non Church of England church in Battersea, which suffered a decline during the covid lockdown and invited Co-Mission to help revitalise their church.

Financial Review

Financial Performance

The Lord has consistently proven faithful to His people at St. Peter's. 2024 was no different, despite increasingly trying circumstances, both economically as well as spiritually within the Church of England. As we read in God's word, in 1 Corinthians 15:58; "Therefore, my dear brothers and sisters, stand firm. Let nothing move you. Always give yourselves fully to the work of the Lord, because you know that your labour in the Lord is not in vain". For 2024, we believe that our labour indeed has not been in vain, and that the Lord has equipped us financially for the building of his kingdom and the sharing of the gospel. There are many examples of this happening earlier in this report.

Income from giving and donations at £284,270 was consistent with the prior year despite economic headwinds, including significantly a growing amount of regular sacrificial monthly giving from faithful members of the church family and less one-off gifts, which are inherently more unpredictable. The amount of 'giving units' within the church increased over the course of 2024, reflecting the growth in our church family referred to earlier, and regular giving rose more than 10% over the prior year.

The PCC remains grateful to the YMCA, Howard Foundation and Dr. Edwards & Bishop Kings Fulham Charity for their generous support of our ministry activities in 2024 and into 2025 through grants income received. Smaller amounts of income were received from other activities such as church events, the sub-letting of a local property and renting out the church buildings for events.

Taken together, total receipts on ordinary unrestricted funds for 2024 were £355,105. Total receipts on restricted funds for 2024 were £34,888, meaning total income for the year of £389,993 (a decrease of 11% on 2023). Most of the decrease can be attributed to the one-off effects of fundraising in 2023 for a major building project to repair the church roof. A detailed record of income received is outlined in the financial statements.

Overall costs in 2024 were also significantly decreased from 2023. The exception to this was, pleasingly, the funding of mission activities, which rose over 35% year-on-year. It is fair to say that, whilst all expenditure is deemed necessary for the charity, the PCC would rather be directing its funds to supporting evangelism and mission than to the roof of the building! Most other categories of costs were well maintained, with a reduction in inflation over 2024 certainly helpful. The PCC was also able to reward its hard working staff team with an increase in remuneration, as outlined in notes 5 and 6 of the accounts.

It is also worthy of note that the withholding of budgeted contributions to the Church of England's 'Common Fund' helped the PCC's financial position in 2024, with payments having ceased back in April 2023 due to the PCC's financial protest over the Church of England's departure from orthodox biblical teaching on marriage and sexuality. Despite the withholding of payments, the PCC continues to budget for this item in the hope that communion can be restored with the diocese in the future.

Total expenditure for the year amounted to £389,260, which was a decrease of 11% from the £443,698 of expenditure recorded in 2023. Taking together the decrease in both income and

expenditure, the PCC recorded an essentially breakeven position in 2024, with a very small net surplus of £733.

Balance Sheet & Reserves

Over the past several years, whilst remaining bold in our ambition to promote the gospel, the PCC focused on rebuilding reserves which were previously depleted by church planting and building activities. This allowed the PCC to undertake major building repair works in 2023, whilst not impacting our ambitious programme of ministry activities. In 2023, in addition to existing reserves, the PCC entered into a loan agreement with the Diocese of London in the amount of £10,000. The loan is non-interest bearing and repayable in three equal installments, with the final maturity in 2026. The remaining balance of the loan as at 31 December 2024 was £6,667. Given the small net surplus there was little change in the PCC's reserves over the course of 2024, and the total charity funds as at 31 December 2024 was £80,357.

The PCC has a reserves policy of aiming to maintain a balance of three months' unrestricted expenditure, which is equivalent to around £88,000 at 2024 levels of expenditure. The break even result in 2024 means that current unrestricted funds carried forward still do not currently meet the PCC's reserves policy. The PCC hopes to further build its reserves in 2025 to be able to meet the policy.

Looking Ahead

The PCC has set another ambitious budget for 2025, including further increased financial support for mission partners, some growth in the staff team with the addition of a new Assistant Youth & Childrens Worker role and further works on the church building.

Excitingly, a new long-term tenant has been secured to occupy the church hall from mid-2025, which will significantly bolster our overall income. In addition, we hope that a continuation of increased levels of giving from our growing church family will see the budgeted expenditure fully met.

As always, we trust that the Lord God is sovereign and will continue to use St. Peter's for his purposes. Through God's goodness, the financial position at St. Peter's remains sound and we remain ambitious in our planning around new ministry opportunities throughout this year and into 2026.

Structure, Governance and Management

Administrative Information

St. Peter's Fulham, 2 St. Peter's Terrace, London, SW6 7JS, in the Kensington Area of the Diocese of London. Registered Charity number 1156028.

PCC Members

Ex Officio

Rev. Rupert Standing

Chair

Rev. Jez Day

Miss. Hannah Folan

Secretary

Elected Members

Mr. Peter Cook
Dr. Rebecca Irvine (stepped down Jan 2024)
Mr. Angus McDowell
Mr. Stephen Garside
Miss. Sarah Godden
Mrs. Maeve Colley-Russell
Mr. Tim Craine (from May 2024)

Finance Director

Warden
Warden

Synod Representatives

Dr. Fiona Jamieson
Mr. Jonty Bayliss (from August 2024)
Mrs. Amy Rea
Mrs. Anna Maltzoff
Mr. Stephen Garside

Diocesan Synod & Area Council
Diocesan Synod, Bishops Council
Deanery Synod
Deanery Synod
Deanery & London Synod, Bishops Council,
Diocesan Finance Committee and Audit &
Risk Committee

The PCC meets 6 times per annum with additional meetings as required. The PCC operates four sub-committees to focus on key aspects of governance of the church.

Statement on Safeguarding

St. Peter's adheres to a safeguarding policy which complies with the Diocese of London guidance. Safeguarding at St. Peter's is overseen by the Church Safeguarding Officer, Hannah Folan, supported by Emily Edwards in her capacity as Children's Champion. They have ensured that all Youth and Children's volunteers are DBS checked and have had references taken. Reporting of safeguarding concerns is encouraged by a notice on the church noticeboard, in the toilets, a standing notice in the weekly service sheet as well as an annual spoken notice in a Sunday service. Over the past year the safeguarding policy has been reviewed and updated, and an annual action plan with targets linked to each of the Diocese of London's safeguarding standards has been produced and acted upon. The PCC has been kept up to date through reports at two of their meetings from the Safeguarding Officer and have completed the required online safeguarding training.

Statement of Responsibilities of the Trustees

Statement of trustees' and directors' responsibilities in respect of the Trustees' Report and the Financial Statements:

The trustees are responsible for preparing the Directors' and Trustees' Report, incorporating the Strategic Report and the financial statements in accordance with applicable law and regulations. Company law requires the trustees to prepare financial statements for each financial year in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for that financial year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;

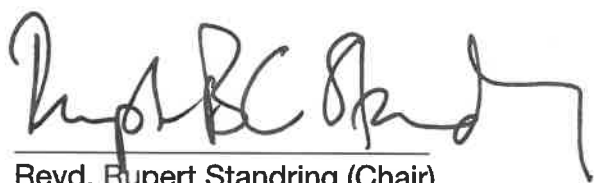
- state whether applicable UK Accounting Standards have been followed, subject to any material departures
- disclosed and explained in the financial statements;
- prepare the financial statements on the 'going concern' basis unless it is inappropriate to presume that the charity will continue in its activities; and observe the methods and principles in the Charities Statement of Recommended Practice.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that its financial statements comply with the Companies Act 2006.

They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In approving this trustees' report, the trustees are also approving the Strategic Report included here, in their capacity as company directors.

A handwritten signature in black ink, appearing to read 'Rupert Standring', written over a horizontal line.

Revd. Rupert Standring (Chair)
On behalf of the trustees

Independent examiner's report to the trustees of the Parochial Church Council of St. Peter's Fulham

I report to the trustees on my examination of the accounts of the Parochial Church Council of St. Peter's Fulham (the "Trust") for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the "Act"). The charity trustees consider that an audit is not required for this year under section 144(2) of the Act.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matter set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with section 130 of the Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act;have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed:

Name: Craig McDowell

Date: 1 May 2025

Address: 56 The Bittoms
Kingston
KT1 2AP

St. Peter's Fulham

Statement of Financial Activities

For the Year Ended 31 December 2024

	Note	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Income From:					
Donations & Giving	2	284,270	-	284,270	287,700
Charitable Activities					
Church Activities	3	21,977	-	21,977	46,048
Fulham Community Activities	3	9,432	32,004	41,436	43,433
Missions Work	3	-	2,884	2,884	2,161
Other Trading Activities	4	39,426	-	39,426	55,569
Total Income		355,105	34,888	389,993	434,911
Expenditure On:	5				
Raising Funds		-		-	-
Charitable Activities					
Church Activities	5	249,604	-	249,604	297,440
Fulham Community Activities	5	76,034	32,004	108,038	116,154
Missions Work	5	28,734	2,884	31,618	20,104
Other		-	-	-	-
Total Expenditure		354,372	34,888	389,260	433,698
Net Income / (Expenditure)		733		733	1,213
Net movement in funds		-		-	-
Reconciliation of Funds:					
Total Funds Brought Forward		79,624	-	79,624	78,411
Total Funds Carried Forward		80,357		80,357	79,624

St. Peter's Fulham

Balance Sheet

As at 31 December 2024

	Note	£	2024 £	2023 £
Fixed Assets:				
Tangible Assets	13	100	100	
Total Non-Current Assets		100	100	
Current Assets:				
Debtors (Gift Aid Receivable)	9	8,000	-	
Cash at Bank and in Hand		49,480	67,391	
Fabric Fund		29,444	22,134	
Total Current Assets		86,924	89,524	
Current Liabilities:				
Creditors: Amounts Falling Due Within One Year	10	(3,333)	(3,333)	
Non-Current Liabilities				
Creditors: Amounts Falling Due After One Year	11	(3,333)	(6,667)	
Total Liabilities		(6,667)	(10,000)	
Net Current Assets / (Liabilities)			80,257	79,524
Total Assets Less Current Liabilities			83,691	86,291
Total Net Assets / (Liabilities)			80,357	79,624
The Funds of the Charity:	12			
Restricted Income Funds:				()
Unrestricted Income Funds:				
- General Funds			80,357	79,624
Total Charity Funds			80,357	79,624

Approved by the Parochial Church Council of St. Peter's Fulham and signed on its behalf by: -


 Stephen Garside
 Church Warden


 Peter Cook
 Finance Director

Notes to the Accounts

- 1.1) These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014;

the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and with;

the Charities Act 2011.

- 1.2) The charity constitutes a public benefit entity as defined by FRS 102.

- 1.3) Going concern: -

In considering the position of the charity, the trustees have come to the conclusion that the charity continues to be a going concern based on the judgement set out in the annual report. This specifically recognises the ongoing support of an interest free loan, a budgeted repayment plan and scenario planning, ensuring operational sustainability.

- 1.4) Recognition of income: -

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

1.5) Expenditure and liabilities: -

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

The charity has creditors which are measured at settlement amounts less any trade discounts.

2 Income from Giving

	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Regular Giving	260,280	-	260,280	235,949
One-Off Giving	23,990	-	23,990	51,751
Total Income from Giving	284,270	-	284,270	287,700

3 Income from Charitable Activities

	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Grant Awarded for Roof Repairs			-	20,000
Other Income from Church Activities	21,977	-	21,977	26,048
Income Sub-total for Church Activities	21,977	-	21,977	46,048
YMCA Grant		32,004	32,004	24,004
Christian Help and Howard Foundation Grants	3,000		3,000	12,000
Dr. Edward & Bishop King's Grant	6,000		6,000	7,000
Other Income from Church Activities	432	-	432	429
Income Sub-total for Fulham Community	9,432	32,004	41,436	43,433
Church Collections for Other Appeals	-	2,884	2,884	1,322
Other Income for Fulham Community Activities	-	-	-	839
Income sub-total for Mission Work	-	2,884	2,884	2,161
Total Income from Charitable Activities	31,409	34,888	66,297	91,642

4 Income from Other Trading Activities

	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Hall Hire Rental Income	14,713	-	14,713	16,813
Cornerstone Works Rent	24,713	-	24,713	28,750
Other Income	-	-	-	10,007
Total Income from Other Trading Activities	39,426	-	39,426	55,569

5 Analysis of Expenditure

	Cost of Raising Funds £	Charitable Activities			2024 Total £	2023 Total £
		Church Activities £	Fulham Community Activities £	Mission Work £		
Staff Costs (Note 6)	-	150,679	78,364	-	229,043	222,223
Diocesan Common Fund	-	-	-	-	-	10,963
Cornerstone Works Rent	-	24,000	-	-	24,000	24,000
Missions and Charitable Costs	-	-	5,485	31,618	37,103	27,329
Services & Events Costs	-	15,810	4,484	-	20,293	18,860
Hall Costs	-	8,057	2,686	-	10,743	11,300
Administrative Costs	-	20,554	6,851	-	27,406	29,979
Repairs & Maintenance	-	18,368	6,123	-	24,491	79,372
Children and Youth Work	-	4,486	1,495	-	5,981	3,893
Other Costs	-	7,650	2,550	-	10,200	15,779
	-	249,604	108,038	31,618	389,260	443,698
Support Costs	-	-	-	-	-	-
Governance Costs	-	-	-	-	-	-
Total Expenditure 2024	-	249,604	108,038	31,618	389,260	443,698
Total Expenditure 2023		223,220	87,716	11,351	322,287	322,287

6 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2024 £	2023 £
Salaries and wages	126,443	140,131
Employee and employer HMRC payments	33,870	30,654
Employer's contribution to defined contribution pension schemes	25,737	16,450
Reimbursement for living cost	37,410	33,357
Personal expenses	5,584	1,631
	229,043	222,223

The following number of employees received employee benefits during the year between:

	2024 No.	2023 No.
£60,000 - £69,999	-	-
£70,000 - £79,999	-	1
£80,000 - £89,999	1	-
£90,000 - £99,999	-	-

The total employee benefits, including net salary, mortgage payments, utility payments, pension contributions and personal expenses of the key management personnel representing Rupert Standring's (Vicar) pay in the year were £80,001.88 (2023: £76,621).

The salary of Jez Day (Curate) was paid directly by the Church of England. His expenses and utilities payable by the PCC were £12.32 (2023: £1,266).

Trustees on the PCC were not paid, nor received any other benefits, from employment with the charity in the year (2023: £nil), with the exception of Rupert Standring, Jez Day and Hannah Folan who are paid employees of St. Peter's Fulham. Their wages are reflected as part of the salaries above and were approved by the employment committee formed by the PCC non-employee members.

We also recognise that PCC members and their related family members volunteer within the church. The monetary value of this is not measurable and it is therefore not directly disclosed.

Total expenses of £0 were incurred and reimbursed on behalf of the Trustees in the year (2023: £0)

7 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2024 No.	2023 No.
Raising funds	-	-
Church activities	5.0	4.9
Fulham community activities	1.7	1.6
Mission Work	-	-
Support	-	-
	6.6	6.5

8 Related party transactions

Aggregate donations from PCC members were £52,730 (2023: £30,800)

Becky Standring was a related party by being the spouse of Rupert Standring (Vicar) and was employed as part-time women's worker. Her total employee benefits, including salary, HMRC payments, pension contributions and personal expenses in the year were £7,055.69. Becky Standring was also employed during the 2023 financial year, therefore also being a related party during that period. This was inadvertently not noted in the 2023 financial year, for which her total employee benefits were £3,407.47, so we take the opportunity to note that here.

9 Debtors

	2024 £	2023 £
Trade Debtors	-	-
Other debtors	-	-
Prepayments	-	-
Accrued income	-	-
Gift Aid Receivable	8,000	-
	8,000	-

10 Creditors: Amounts Falling Due Within One Year

	2024 £	2023 £
Overdraft	-	-
Bank loans	-	-
Amounts due under finance leases	-	-
Diocesan loans	3,333	3,333
	<u>3,333</u>	<u>3,333</u>

11 Creditors: Amounts Falling Due After One Year

	2024 £	2023 £
Diocesan loans	3,333	6,667
	<u>3,333</u>	<u>6,667</u>

12 Analysis of net assets between funds

	Opening funds £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	Closing funds £
Restricted Funds:					
YMCA Grant	-	32,004	(32,004)	-	-
Grant Application for Roof	-	-	-	-	-
Other restricted income	-	2,884	(2,884)	-	()
Total Restricted Funds	<u>-</u>	<u>34,888</u>	<u>(34,888)</u>	<u>-</u>	<u></u>
Unrestricted Designated Funds:					
Fabric Fund	22,134	-	-	7,310	29,444
Total Designated Funds	<u>22,134</u>	<u>-</u>	<u>-</u>	<u>7,310</u>	<u>29,444</u>
General Funds	57,490	355,105	(354,372)	(7,310)	50,914
Total Unrestricted Funds	<u>79,624</u>	<u>355,105</u>	<u>(354,372)</u>	<u>-</u>	<u>80,357</u>
Total Funds	<u>79,624</u>	<u>389,993</u>	<u>(389,260)</u>	<u>-</u>	<u>80,357</u>

13 Fixed Assets

The PCC owns one third of the freehold of the land and buildings referred to as 'Orchard House' located in SW6 7JS, London. The property is leased to Southern Housing with a lease term of 99 years, granted in 1978 and expiring in 2077. The property has not been formally valued and, given the PCC only owns 33% of the land, the asset is not easily liquidated. For the purposes of these accounts the asset has been valued at an nominal value of £100.

Accounts

ST. PETER'S CHURCH FULHAM

Annual Report & Financial Statements of the Parochial Church Council

For the year ended 31 December 2023

Registered Charity Number: 1156028

Vicar

Rev. Rupert Standring

Curate

Rev. Jez Day

Church Wardens

Mr. Stephen Garside

Mr. Angus McDowell

BANK

HSBC UK
31 Holborn Circus, London, EC1N 2HR

2023 Trustees Report

The Parochial Church Council of St. Peter's Fulham - Parish Number 0811

Aim and Purpose

The Parochial Church Council ("PCC") of St. Peter's Fulham ("St. Peter's") works with the Vicar, the Rev. Rupert Standring and the Curate, the Rev. Jez Day to ensure St. Peter's is a gospel-centred community for the heart of Fulham and beyond. Our activities as a gospel-centred community include things like the employment of ministry staff, our contribution to the Church of England, the running and upkeep of our church building and events run for our church family. We serve the 'heart of Fulham' through provision of local community and outreach events, groups for youth and children, and local charitable contributions. Our activities also reach beyond Fulham through our financial and prayer support for mission partners. A detailed breakdown of our objectives as they pertain to the finances of the PCC is outlined in note 5 of the financial statements.

Objectives and Activities

The PCC is committed to enabling as many people as possible to become part of our gospel-centred community at St. Peter's through becoming followers of Jesus Christ.

When considering our activities for the year, the vicar and the PCC have considered the Charity Commission's guidance on public benefit and, in particular the specific guidance on charities for the advancement of religion. In particular, we try to enable people to live out their faith in Jesus Christ as part of our gospel-centred community through worship, prayer and learning from the Scriptures, and so growing in their knowledge of and trust in Jesus. The provision of pastoral care for people living in the parish as well as mission and outreach work both within and beyond the parish is also a core part of our activities. To facilitate this work, it is important that we maintain the fabric of the Church of St. Peter's.

Achievements and Performance

A Gospel-Centred Church

The Lord, in his kindness, has continued to grow his Kingdom in our corner of London with growth in both our morning and evening services over 2023. This has been despite great uncertainty within the wider Church of England generated by the decisions last year to debate and then permit blessings in church for same-sex marriages.

This clear departure from the Bible's teaching prompted the PCC to register our opposition to this in two ways: first by declaring our temporary, impaired communion with the Bishops of London diocese (until they publicly distance themselves from this change, which to date they have not done); and secondly by the temporary withholding of our voluntary Common Fund contribution to the diocese, again until this situation is satisfactorily resolved.

We are encouraged both that this theological and moral confusion within our denomination has not had a negative impact on our gospel-centred ministry locally and that in opposing these

changes, far from standing alone, we are part of a wide and robust coalition of churches across the Church of England who wish to maintain Biblical teaching on marriage and sexuality.

In addition to gospel-centred Sunday preaching from Ezekiel, 1 Thessalonians, Psalms, 1 Samuel, on the topic of Money, and fun-filled all age teaching on the Fruit of the Spirit, we very excitingly started a new Preaching Training Group giving nine trainee preachers an opportunity to preach here at St Peter's once a month on a Sunday evening and also at two other local churches. This in-house training initiative now runs alongside the increasingly popular Cornhill Training Course with 10 members of St Peter's studying on this excellent Bible handling course in 2023.

Our Home Groups studied Mark's Gospel and the Letter of James resourced by the Equip team who also provided regular and much appreciated training for 'takeover' Bible studies throughout the year. The Women's Bible study group, which continues to grow in number, studied John's gospel, the book of Numbers and the Sermon on the Mount.

Throughout the year, the Establish team have developed our discipleship programme by promoting 1-2-1 Bible studies and prayer triplets with more people involved in these key ministries than ever before. It also ran the Summer Central Programme looking at the intriguing topic of 5 things God can't do to establish us in our doctrine of God.

Our Lent courses in 2023 were on the Covenant with Noah from Genesis 6-9 led by Andy Palmer the Senior Pastor of Christ Church Balham; Haggai led by Simon Dickson and a Parenting course led by Rupert and Becky Standring that was on Zoom that meant both parents could attend including (encouragingly) many parents from our outreach ministries of Noah's Ark, FAB Club and Bumps and Babies.

The children of St Peter's aged 0-14 were lovingly and effectively centred on the gospel in their own lives by a fantastically committed and gifted team of leaders ably led by Emily Edwards our Youth and Children's Worker. In 2023 our Sunday morning groups grew to 40 children. The 14-18 group Blaze joined with the youth group from St Matthew's Fulham (one of our Hammersmith and Fulham Gospel Partnership churches) and this 'youth gospel partnership' has really helped to re-energise this ministry to teens.

Another new initiative for 2023 designed to grow our gospel-centred community was our now monthly Cafe lunches. As well as the opportunity to share brunch together once a month and supper together once a month at our Central Prayer Suppers and our twice a year opportunity to eat lunches in each other's homes through Link-Up lunches, we now have the chance to eat lunch together after the Sunday morning service once a month in a local Fulham cafe.

2023 saw us say goodbye and hello to lots of staff: Becky Standring joined the staff team working 1 day a week in Women's ministry in May; Jez Day joined as our new curate in July; Ricky Robinson and Chloe Yeadon as ministry trainees in September and Zoe Tubbs as our new part-time administrator also in September.

In the summer we said goodbye to Simon and Lucy Dickson and the family as Simon's three years as curate came to an end and in the autumn we said goodbye to Denis Kotsiubynskyi and Jess Karam as they also moved on to gospel ministries in other places.

For the Heart of Fulham

Notable highlights of the year for the Engage ministry were the live Table Talk events that took place in pubs both in Fulham & Central London. Special Guests included our very own Lil Miligan on the topic of "What is true love?"; Emma Wright former ITV royal correspondent on a Coronation special and Linda Allcock on Mindfulness. A fundraising ceilidh for Tamar raised over £2,000. These events regularly attracted 30+ guests and are a fantastic way to keep engaging our community with the gospel.

In addition, St Peter's digital engagement also grew in 2023 with regular content posts on our St Peter's Instagram channel and our Table Talk podcasts receiving two and a half thousand monthly downloads. The most popular in 2023 being 'Evolution and Christianity - is there a conflict? Let's talk to Richard Buggs'.

This outreach momentum spearheaded by the Engage team has been admirably supported by the Evangelism team running Hope Explored throughout the year and developing a brand new course: Contentment Explored that ran in May that attracted over 30 participants.

The monthly North End Road book table focusing on outreach to Muslims ran until the summer but has now been replaced by Front Door conversations - a new monthly outreach to the local residents around St Peter's led by Ricky Robinson.

FAB Club, our after-school club for children in Nursery year to Year 2, has boomed with now 40 children on the books. This fun club with its mixture of games, craft and Bible teaching is an excellent way of reaching local families with the gospel, the majority of whom have no other contact with church or the Christian faith. The Christian Mums have been super friendly and intentional about setting up a Parents' tea during FAB to get to know other Mums and encouragingly several FAB Club families have started coming on Sundays.

Our Noah's Ark toddler group continues to be a very popular toddler group with the local community with a short, clear gospel presentation each week and it, along with Noah's Ark Dad's (the monthly group for local Dad's) and Bumps and Babies again for local new and expectant Mums have all proved effective ways-in to coming into our gospel-centred community for a growing number of people.

Seasonal outreach continues to be effective in engaging the hearts of Fulham with the gospel in 2023 we enjoyed a Coronation guest service and fun-day; a Halloween Light Party for children and at Christmas alongside our regular carol services a Nativity Trail that attracted over a hundred local children and their families.

And Beyond

Two members of the PCC (Anna Maltzoff and Amy Rea) sat on the Deanery Synod in 2023. In addition, Stephen Garside sits on the diocesan synod and Bishop's Council with Fi Jamieson a member of the Kensington Area Council. These roles provide the PCC with links between the parish and the wider structures of the diocese and have continued despite significant changes in our relationship with the diocese.

St. Peter's remains a part of the Co-Mission network of churches in London that is seeking to reach the capital with the gospel by planting new churches. Whilst we were not able to plant from St Peter's in 2023 as we had previously hoped, having been designated a London Diocese 'Resource Church' we hope to be able to re-engage with this "and beyond" ministry spear-headed by Jez our new curate and the Expand (Church planting) team in the near future. We continue to support our mission partners engaged in mission and evangelism in France, Germany, the Middle East, Brazil, Glasgow and Indonesia.

Undoubtedly the 'And Beyond' highlight of the year was being able to commission Becca Taylor as a new mission partner at an excellent Export Sunday in September to be the first sent from St Peter's in nearly 10 years! Becca has gone initially to Jordan for language study and then in 2024 is looking to be redeployed in the Middle East seeking to reach Muslims with the gospel.

Warden's Report

St Peter's operates its mission through the involvement of many members as volunteers: Sunday services have teams for welcoming, sound desk, visuals, music, reading, praying, youth & children and refreshments. Almost all church members are actively involved in the life and activities of the church. We extend our thanks to them all.

Over 2023 the church expended considerable amounts of money to make the building watertight. This mostly related to the new guttering system to replace a defectively installed one a few years previous. Over this installation it was apparent that the repairs conducted around 80 years ago had been basic and leading to water flowing behind the gutters and down the inside wall. With lead lining and a new stainless steel guttering system with leaf guards this is now effective in clearing rainfall even in heavy downpours. There is a 10 year guarantee on these works. The interior walls are now drying out over time. A diocesan loan over 3 years has assisted in funding these works, for which we are grateful. It is believed this will hold the current roof for the medium term with periodic maintenance as required.

In June 2023 there was the Revive Bible Festival for all Co-Mission churches of which we are a member. We met in Canterbury with over a thousand other Christians from across our network for worship, fellowship and Bible teaching.

As St Peter's continues to grow we are looking to plant another church which our curate, Jez Day hopes to lead in summer 2026. In the meantime, several members of St Peter's are helping to revive a non Church of England church in Battersea, which suffered a decline during the covid lockdown and invited Co-Mission to help revitalise their church.

Financial Review

Financial Performance

The Lord God was abundantly generous to St. Peter's in 2023, equipping and enabling us financially for the building up of his church family and the sending out of his Word. Income from giving and donations rose by around 25% year-on-year to £287,700, including a significantly higher amount of one-off gifts in 2023 than in 2022. Over the course of 2023 we observed some

new givers and increased levels of donations, partly reflecting the growth in our church family referred to earlier, so we anticipate this trend continuing throughout 2024.

On grants income, the PCC remains grateful to the YMCA, Dr. Edwards & Bishop Kings Fulham Charity and Christian Help Foundation for their generous support of our ministry activities in 2023, and in some cases extending through 2024. We also acknowledge the support of the Diocese of London in financially supporting major repair works to the church building in 2023.

Total receipts on ordinary unrestricted funds for 2023 were £388,746. Total receipts on restricted funds for 2023 were £46,165 meaning total income for the year of £434,911 (an increase of 31% on 2022). A detailed record of income received is outlined in the financial statements.

Overall costs in 2023 were also significantly increased from the level recorded in 2022. Whilst it is true that most categories of costs rose due to the inflationary macro environment and an expansion of our ministry activities, the most notable increases recorded were for staff costs, with some wage growth and an increase in the size of the staff team, and in particular property maintenance costs reflecting major repairs undertaken to the church building. Most of the maintenance costs related to works on the roof and guttering to address long standing issues with water ingress. Some of these increases in costs were offset by lower than budgeted payments of contributions to the Church of England's 'Common Fund', with payments ceasing in April 2023. Total expenditure for the year amounted to £443,698, an increase of 38% on the prior year.

Taking together the increase in both income and expenditure, the PCC recorded a net loss of £8,787, compared with net income of £9,241 recorded in 2022.

Balance Sheet & Reserves

Over the past several years, whilst remaining bold in our ambition to promote the gospel, the PCC focused on rebuilding reserves which were previously depleted by church planting and building activities. This allowed the PCC to undertake major repair works in 2023, whilst not impacting our ambitious programme of ministry activities. In addition to existing reserves, the PCC entered into a loan agreement with the Diocese of London in the amount of £10,000. The loan is non-interest bearing and repayable in three equal instalments, with the final maturity in 2026. The total charity funds as at 31 December 2023 was £69,624.

The PCC has a reserves policy of aiming to maintain a balance of three months' unrestricted expenditure, which is equivalent to around £86,000 at 2023 levels of expenditure, removing the effect of the one-off building repair costs. The net loss in 2023 means that current unrestricted funds carried forward do not meet the PCC's reserves policy.

Looking Ahead

The PCC has set out another ambitious budget for 2024, including financial support for Becca Taylor, a 'home-grown' Mission Partner, fully funding two home-grown Ministry Trainees and a very substantial increase of other international and domestic mission partners. In addition a 5% pay increase has been awarded to permanent staff members on the PCC payroll in an attempt to support them within the ongoing high inflation environment.

We do not expect to see the same level of expenditure on building maintenance in 2024, so would expect to see reduced levels of expenditure overall, which should be largely met from ongoing sources of giving and grants income. We hope that a continuation of increased levels of giving from our growing church family will see the budgeted expenditure fully met. In addition, the search continues for a new long-term tenant to occupy the church hall which would significantly bolster our revenue above forecast levels.

As always, we trust that the Lord God is sovereign and will continue to use St. Peter's for his purposes. Through God's goodness, the financial position at St. Peter's remains sound and we remain ambitious in our planning around new ministry opportunities throughout this year and into 2025.

Structure, Governance and Management

Administrative Information

St. Peter's Fulham, 2 St Peter's Terrace, London, SW6 7JS, in the Kensington Area of the Diocese of London. Registered Charity number 1156028.

PCC Members

Ex Officio

Rev. Rupert Standring	Chair
Rev. Simon Dickson (Jan 2023-Jun 2023)	
Rev. Jez Day (from Jun 2023)	
Miss. Hannah Folan	Secretary

Elected Members

Mr. Peter Cook	Finance Director
Dr. Rebecca Irvine	
Mr. Angus McDowell	Warden
Mr. Stephen Garside	Warden
Miss. Sarah Godden	
Mrs. Maeve Colley-Russell	

Synod Representatives

Dr. Fiona Jamieson	Diocesan Synod & Area Council
Miss. Elizabeth Mackenroth (Jan-May 2023)	Deanery Synod
Miss. Olivia Milligan (Jan-May 2023)	Deanery Synod
Mrs. Amy Rea (from May 2023)	Deanery Synod
Mrs. Anna Maltzoff (from May 2023)	Deanery Synod
Mr. Stephen Garside	Deanery & London Synod, Bishops Council, Diocesan Finance Committee and Audit & Risk Committee

The PCC meets 6 times per annum with additional meetings as required. The PCC operates five sub- committees to focus on key aspects of governance of the church. The sub-committees are

responsible respectively for finance, pastoral care, culture, buildings development and employment matters.

Statement on Safeguarding

St. Peter's adheres to a safeguarding policy which complies with the Diocese of London guidance. Safeguarding at St. Peter's is overseen by the Church Safeguarding Officer, Hannah Folan, supported by Emily Edwards in her capacity as Children's Champion. They have ensured that all Youth and Children's volunteers are DBS checked and have had references taken. Reporting of safeguarding concerns is encouraged by a notice on the church noticeboard, in the toilets, a standing notice in the weekly service sheet as well as an annual spoken notice in a Sunday service. Over the past year the safeguarding policy has been reviewed and updated, and an annual action plan with targets linked to each of the Diocese of London's safeguarding standards has been produced and acted upon. The PCC has been kept up to date through reports at two of their meetings from the Safeguarding Officer and have completed the required online safeguarding training.

Statement of Responsibilities of the Trustees

Statement of trustees' and directors' responsibilities in respect of the Trustees' Report and the Financial Statements:

The trustees are responsible for preparing the Directors' and Trustees' Report, incorporating the Strategic Report and the financial statements in accordance with applicable law and regulations. Company law requires the trustees to prepare financial statements for each financial year in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for that financial year. In preparing these financial statements, the trustees are required to:

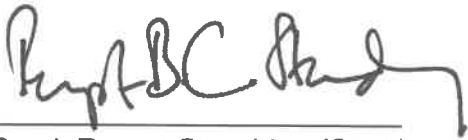
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures
- disclosed and explained in the financial statements;
- prepare the financial statements on the 'going concern' basis unless it is inappropriate to presume that the charity will continue in its activities; and observe the methods and principles in the Charities Statement of Recommended Practice.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that its financial statements comply with the Companies Act 2006.

They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In approving this trustees' report, the trustees are also approving the Strategic Report included here, in their capacity as company directors.

A handwritten signature in black ink, appearing to read 'Rupert Standring', written over a horizontal line.

Revd. Rupert Standring (Chair)
On behalf of the trustees
May 2024

Independent examiner's report to the trustees of the Parochial Church Council of St. Peter's Fulham

I report to the trustees on my examination of the accounts of the Parochial Church Council of St. Peter's Fulham (the "Trust") for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the "Act"). The charity trustees consider that an audit is not required for this year under section 144(2) of the Act.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matter set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with section 130 of the Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act;have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed:

Name: Craig McDowell

Date: 30 April 2023

Address: 56 The Bittoms
Kingston
KT1 2AP

St. Peter's Fulham

Statement of Financial Activities

For the Year Ended 31 December 2023

	Note	Unrestricted £	Restricted £	2023 Total £	2022 Total £
Income From:					
Donations & Giving	2	287,700	-	287,700	230,419
Charitable Activities					
Church Activities	3	26,048	20,000	46,048	16,280
Fulham Community Activities	3	19,429	24,004	43,433	50,611
Missions Work	3	-	2,161	2,161	722
Other Trading Activities	4	55,569	-	55,569	33,497
Total Income		388,746	46,165	434,911	331,528
Expenditure On:	5				
Raising Funds		-		-	-
Charitable Activities					
Church Activities	5	284,940	20,000	304,940	223,220
Fulham Community Activities	5	94,650	24,004	118,654	87,716
Missions Work	5	17,942	2,161	20,104	11,351
Other		-	-	-	-
Total Expenditure		397,533	46,165	443,698	322,287
Net Income / (Expenditure)		(8,787)	()	(8,787)	9,241
Net movement in funds		-		-	-
Reconciliation of Funds:					
Total Funds Brought Forward		78,411	-	78,411	69,169
Total Funds Carried Forward		69,624	()	69,624	78,411

St. Peter's Fulham

Balance Sheet

As at 31 December 2023

	Note	£	2023 £	2022 £
Fixed Assets:				
Tangible Assets	13	100	100	
Total Non-Current Assets		100	100	
Current Assets:				
Debtors	9	-	13,000	
Cash at Bank and in Hand		57,391	47,091	
Fabric Fund		22,134	18,220	
Total Current Assets		79,524	78,311	
Current Liabilities:				
Creditors: Amounts Falling Due Within One Year	10	3,333	-	
Non-Current Liabilities				
Creditors: Amounts Falling Due After One Year	11	6,667	-	
Total Liabilities		10,000	-	
Net Current Assets / (Liabilities)		69,524	78,311	
Total Assets Less Current Liabilities		76,291	78,411	
Total Net Assets / (Liabilities)		69,624	78,411	
The Funds of the Charity:	12			
Restricted Income Funds:		()	-	
Unrestricted Income Funds:				
- General Funds		69,624	78,411	
Total Charity Funds		69,624	78,411	

Approved by the Parochial Church Council of St. Peter's Fulham and signed on its behalf by: -


 Stephen Garside
 Church Warden


 Peter Cook
 Finance Director

Notes to the Accounts

- 1.1) These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014;

the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and with;

the Charities Act 2011.

- 1.2) The charity constitutes a public benefit entity as defined by FRS 102.*

- 1.3) Going concern: -

In considering the position of the charity, the trustees have come to the conclusion that the charity continues to be a going concern based on the judgement set out in the annual report. This specifically recognises the ongoing support of an interest free loan, a budgeted repayment plan and scenario planning, ensuring operational

- 1.4) Recognition of income: -

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

1.5) Expenditure and liabilities: -

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

The charity has creditors which are measured at settlement amounts less any trade discounts

1.6) Materiality of rental income: -

In prior years, The Dawmouse Nursery contracted to lease the Church Hall, however it terminated its contract in 2020 due to effects of the COVID-19 pandemic. A one-off settlement payment was agreed and was paid to the charity in 2021. Given the materiality of rental income to the charity's ongoing operations, the trustees are actively marketing the Church Hall to secure a new anchor tenant, notwithstanding that the loss of the rental income previously received has been mitigated by additional grants received and management of costs.

2 Income from Giving

	Unrestricted £	Restricted £	2023 Total £	2022 Total £
Regular Giving	235,949	-	235,949	206,678
One-Off Giving	51,751	-	51,751	23,742
Total Income from Giving	287,700	-	287,700	230,419

3 Income from Charitable Activities

	Unrestricted £	Restricted £	2023 Total £	2022 Total £
Grant Awarded for Roof Repairs		20,000	20,000	-
Other Income from Church Activities	26,048	-	26,048	9,280
Income Sub-total for Church Activities	26,048	20,000	46,048	9,280
YMCA Grant		24,004	24,004	20,004
Christian Help and Howard Foundation Grants	12,000		12,000	29,991
Dr. Edward & Bishop King's Grant	7,000		7,000	7,000
Other Income from Church Activities	429	-	429	616
Income Sub-total for Fulham Community	19,429	24,004	43,433	57,611
Church Collections for Other Appeals	-	1,322	1,322	671
Other Income for Fulham Community Activities	-	839	839	51
Income sub-total for Mission Work	-	2,161	2,161	722
Total Income from Charitable Activities	45,477	46,165	91,642	67,613

4 Income from Other Trading Activities

	Unrestricted £	Restricted £	2023 Total £	2022 Total £
Hall Hire Rental Income	16,813	-	16,813	20,685
Cornerstone Works Rent	28,750	-	28,750	12,250
Other Income	10,007	-	10,007	562
Total Income from Other Trading Activities	55,569	-	55,569	33,497

5 Analysis of Expenditure

	Cost of Raising Funds £	Charitable Activities			2023 Total £	2022 Total £
		Church Activities £	Fulham Community Activities £	Mission Work £		
Staff Costs (Note 6)	-	148,156	74,066	-	222,223	184,560
Diocesan Common Fund	-	10,963	-	-	10,963	41,960
Cornerstone Works Rent	-	24,000	-	-	24,000	10,000
Missions and Charitable Costs	-	-	7,225	20,104	27,329	14,481
Services & Events Costs	-	16,578	2,282	-	18,860	4,774
Hall Costs	-	8,475	2,825	-	11,300	12,001
Administrative Costs	-	22,484	7,495	-	29,979	21,054
Repairs & Maintenance	-	59,529	19,843	-	79,372	31,417
Children and Youth Work	-	2,920	973	-	3,893	1,649
Other Costs	-	11,834	3,945	-	15,779	391
	-	304,940	118,654	20,104	443,698	322,287
Support Costs	-	-	-	-	-	-
Governance Costs	-	-	-	-	-	-
Total Expenditure 2023	-	304,940	118,654	20,104	443,698	
Total Expenditure 2022		223,220	87,716	11,351	322,287	

6 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2023 £	2022 £
Salaries and wages	140,131	107,448
Social security costs	30,654	25,491
Employer's contribution to defined contribution pension schemes	16,450	15,346
Reimbursement for living cost	33,357	16,987
Personal expenses	1,631	19,288
	222,223	184,560

The following number of employees received employee benefits (excluding employer pension costs) during the year between:

	2023 No.	2022 No.
£60,000 - £69,999	1	-
£70,000 - £79,999	-	-
£80,000 - £89,999	-	-
£90,000 - £99,999	-	-

The total employee benefits, including net salary, mortgage payments, utility payments, pension contributions and personal expenses of the key management personnel representing Rupert Standring's (Vicar) pay in the year were £76,621 (2022: £59,557). The significant increase between 2022 and 2023 was largely driven by rising interest rates affecting the mortgage costs which are covered by the PCC.

The salary of Simon Dickson (Curate) was paid directly by the Church of England. His expenses and utilities payable by the PCC for January-June 2023 (the duration of his employment in this financial year) were £834 (2022: £1,344).

The salary of Jez Day (Curate) was paid directly by the Church of England. His expenses and utilities payable by the PCC for June-December 2023 (the duration of his employment in this financial year) were £1,266 (2022: £0).

Trustees on the PCC were not paid, nor received any other benefits, from employment with the charity in the year (2021: £nil), with the exception of Rupert Standring, Simon Dickson, Jez Day and Hannah Folan who are paid employees of St. Peter's Fulham. Their wages are reflected as part of the salaries above and were approved by the employment committee formed by the PCC non-employee members.

We also recognise that PCC members and their related family members volunteer within the church. The monetary value of this is not measurable and it is therefore not directly disclosed.

Total expenses of £0 were incurred and reimbursed on behalf of the Trustees in the year (2022: £0)

7 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2023 No.	2022 No.
Raising funds	-	-
Church activities	4.9	4.6
Fulham community activities	1.6	1.5
Mission Work	-	-
	6.5	6.2

8 Related party transactions

Aggregate donations from PCC members were £30,800 (2022: £38,298).

9 Debtors

	2023 £	2022 £
Trade Debtors	-	-
Other debtors	-	-
Prepayments	-	-
Accrued income	-	-
Gift Aid Receivable	-	13,000
	-	13,000
Total Debtors	-	13,000

10 Creditors: Amounts Falling Due Within One Year

	2023 £	2022 £
Trade Creditors	3,333	-
Other creditors	-	-
	<u>3,333</u>	<u>-</u>

11 Creditors: Amounts Falling Due After One Year

	2023 £	2022 £
Creditors	6,667	-
	<u>6,667</u>	<u>-</u>

12 Movements in Funds

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted Funds:					
YMCA Grant	-	24,004	(24,004)	-	-
Grant Application for Roof	-	20,000	(20,000)	-	-
Other restricted income	-	2,161	(2,161)	-	-
Total Restricted Funds	<u>-</u>	<u>46,165</u>	<u>(46,165)</u>	<u>-</u>	<u>-</u>
Unrestricted Designated Funds:					
Fabric Fund	18,220	-	-	3,914	22,134
Total Designated Funds	<u>18,220</u>	<u>-</u>	<u>-</u>	<u>3,914</u>	<u>22,134</u>
General Funds	60,191	388,746	(397,533)	(3,914)	47,491
Total Unrestricted Funds	<u>78,411</u>	<u>388,746</u>	<u>(397,533)</u>	<u>-</u>	<u>69,624</u>
Pension fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

13 Fixed Assets

The PCC owns one third of the freehold of the land and buildings referred to as 'Orchard House' located in SW6 7JS, London. The property is leased to Southern Housing with a lease term of 99 years, granted in 1978 and expiring in 2077. The property has not been formally valued and, given the PCC only owns 33% of the land, the asset is not easily liquidated. For the purposes of these accounts the asset has been valued at an nominal value of £100.

Accounts

ST. PETER'S CHURCH FULHAM

Annual Report & Financial Statements of the Parochial Church Council

For the year ended 31 December 2022

Registered Charity Number: 1156028

Vicar

Rev. Rupert Standring

Curate

Rev. Simon Dickson

Church Wardens

Mr. Stephen Garside

Mr. Angus McDowell

BANK

HSBC UK
31 Holborn Circus, London, EC1N 2HR

2022 Trustees Report

The Parochial Church Council of St. Peter's Fulham - Parish Number 0811

Aim and Purpose

The Parochial Church Council ("PCC") of St. Peter's Fulham ("St. Peter's") works with the Vicar, the Rev. Rupert Standring and the Curate, the Rev. Simon Dickson to ensure St. Peter's is a gospel-centered community for the heart of Fulham and beyond. Our activities as a gospel-centered community include things like the employment of ministry staff, our contribution to the Church of England, the running and upkeep of our church building and events run for our church family. We serve the 'heart of Fulham' through provision of local community and outreach events, groups for youth and children, and local charitable contributions. Our activities also reach beyond Fulham through our financial and prayer support for mission partners. A detailed breakdown of our objectives as they pertain to the finances of the PCC is outlined in note 5 of the financial statements.

Objectives and Activities

The PCC is committed to enabling as many people as possible to become part of our gospel-centered community at St. Peter's through becoming followers of Jesus Christ.

When considering our activities for the year, the vicar and the PCC have considered the Charity Commission's guidance on public benefit and, in particular the specific guidance on charities for the advancement of religion. In particular, we try to enable people to live out their faith in Jesus Christ as part of our gospel-centered community through worship, prayer and learning from the Scriptures, and so growing in their knowledge of and trust in Jesus. The provision of pastoral care for people living in the parish as well as mission and outreach work both within and beyond the parish is also a core part of our activities. To facilitate this work, it is important that we maintain the fabric of the Church of St. Peter's.

Achievements and Performance

A Gospel Centered Church

The growth in our church family that began as lock-down restrictions ended continued throughout 2022 and into 2023 with both our morning and evening services increasing in size with now over 30 children in Sunday groups each week and consistently over 60 adults at the evening service. The children aged 0-14 are lovingly and effectively centred on the gospel in their own lives by a fantastically committed and gifted team of leaders ably led by Emily Edwards our Youth and Children's Worker.

Our overall growth has also been seen in the number of Home Groups we now have at St Peter's (10) including a growing day-time home group led by Stephen and Jacinta Garside. In addition to these, our group for teens, Blaze, led by Simon and Martha Adcock and Luke Waldock and Toby Phillips continues to attract a loyal following of teenage boys - no mean feat in today's culture. Blaze has enjoyed termly meetings with the youth groups from Twynholm and St Matthew's (two of our Hammersmith and Fulham Gospel partnership churches) to be equipped to tell their friends about Jesus and tackle tricky topics that might come up in conversations at school. The mid-week Women's Bible study continues to grow apace and is a place where many women are strengthened in their faith and equipped in handling God's word.

A real high-light of our gospel-centred community in 2022 was the first non-residential Church Weekend Together in the autumn with Jonny Burgess from Christ Church Balham (another Co-Mission church) coming to teach us the unfamiliar OT book of Habakkuk. As well as an engaging All-age service followed by lunch on the Sunday, many of us enjoyed celebrating St Peter's 140th anniversary with a Hog-Roast and a dance on the Saturday evening!

Throughout the year, the Establish team have developed our discipleship programme by promoting 1-2-1 Bible studies and prayer triplets with more people involved in these key ministries than ever before. It also ran the Summer Central Programme looking at The Apostle's Creed to establish us in our doctrine and what we believe as Christians.

The Equip team has helped train and equip new leaders for our growing number of Home Groups. The 'take-over' weeks when group members are resourced to lead the Bible studies across our Home Groups were a big success and will now be part of the programme every term. The Bible study preparation videos the Equip team produced each week were a real help to all our Home Group leaders. The Equip team also resourced an excellent series of Lent courses on evangelism, pastoral care and Bible handling and continues to encourage a steady stream of people from St Peter's to attend the Cornhill Training course - either for 1 day a week or for a week-long Summer School.

For the heart of Fulham

In March, as part of the national Passion for Life mission St Peter's hosted 5 events to engage our community with the theme of 'Life goals'. The events were pitched at different life stages exploring the genuinely good goals our friends and neighbours pursue, from raising resilient kids, to being our own boss and with each one being offered an even better gospel goal of pursuing a 'life that last'. Life Goals was very well attended across the week and guests seemed to really enjoy the range of styles from evening interviews in a pub, to a classical concert, to a morning brunch, to Sunday services. Through prayer & lots of invitations the church family really got behind the Passion for Life events and post-covid it was a good moment for us as a church to put evangelism firmly back on the agenda.

Other notable highlights of the year for the Engage ministry were the live Table Talk events that took place in pubs both in Fulham & Central London. Special Guests included Jason Roach on the topic of role models for young black men growing up in London; Tobias Brown sharing his inspiring conversion story of finding God in prison and perhaps most notably MP Tim Farron on 'Do we get the leaders we deserve?'. These events regularly attracted 20+ guests and are a fantastic way to keep engaging our community with the gospel.

In addition, St Peter's digital engagement also grew in 2022 with now regular content posts on our St Peter's Instagram channel and our Table Talk podcasts reaching its 60th episode and now receiving 2.5k monthly downloads. In 2022 the podcast covered some major cultural events of the year including special episodes on the death of HRH Queen Elizabeth II, the Football World Cup, the cost of living crisis and the war in Ukraine.

This outreach momentum spearheaded by the Engage team has been admirably supported by the Evangelism team running the Hope Explored course three times in term that followed Passion for Life. This course has proved particularly popular and will now be used alongside the regular Christianity Explored course that continues to be offered.

The monthly North End Road book table focusing on outreach to Muslims continues to attract a small team of St Peter's members who regularly step out of their comfort zone to take the gospel to a part of Fulham very different to most of us. As well as gospel conversations on the street,

we've also seen a tiny handful of people contacted through this outreach come along to church on a Sunday.

FAB Club our after-school club for children in Nursery to Year 2 has boomed with now 25 children on the books. This fun club with its mixture of games, craft and Bible teaching is an excellent way of reaching local families with the gospel, the majority of whom have no other contact with church or the Christian faith. The Christian Mums have been super friendly and intentional about setting up a Parents' tea during FAB to get to know other Mums and encouragingly several FAB Club families have started coming on Sundays.

Noah's Ark also enjoyed a resurgence in 2022 post pandemic and it, along with Noah's Ark Dad's (the monthly group for local Dad's) and Bumps and Babies again for local new and expectant Mums have all proved effective ways-in to coming into our gospel-centred community for a growing number of people.

And beyond

Two members of the PCC (Lizzie MacKenroth and Lil Milligan) sat on the Deanery Synod in 2022. In addition, Stephen Garside sits on the diocesan synod and Bishop's Council with Fi Jamieson a member of the Kensington Area Council. These roles provide the PCC with links between the parish and the wider structures of the diocese.

St. Peter's remains a part of the Co-Mission network of churches in London that is seeking to reach the capital with the gospel by planting new churches. Despite having been designated a London Diocese 'Resource Church' by the diocese with a view to planting or more likely revitalising a church in 2023, we had to pause plans to do this in late 2022, though we hope to be able to re-engage with this "and beyond" ministry spear-headed by our Expand team in the near future.

We continue to support our mission partners engaged in mission and evangelism in France, Germany, the Middle East, Brazil, Glasgow and Indonesia. The Export team (joined by Rose Cole and Jonas Allen in 2022) has worked hard to link our mission partners up with Home Groups and now the communication and therefore prayer and support for our mission partners has significantly improved. The Export team also produce an annual Mission Partner booklet to help the whole church family understand who our mission partners are and to know how we can pray for them beyond Sundays.

'And Beyond' highlights of the year include the excellent Mission Partner Prayer Supper in May and Becca Taylor our second year ministry trainee beginning to explore the possibility of serving overseas and so becoming the first mission partner sent from St Peter's in nearly 10 years!

Warden's Report

2022 was a hugely encouraging year at St. Peter's. Our church family grew, particularly the evening service with a significant influx of new members. As a result we had to create a number of new home groups to cater for the increased demand, with now more than 100 people regularly attending home groups. We have been ably led and served by our staff team to whom we are all incredibly thankful.

A number of years ago we structured our church ministry into six 'E teams' (Engage, Evangelise, Establish Equip, Expand, Export) which were given responsibility for coordinating their particular ministry focus area. This has resulted in a far wider group of people being involved in ministry and

has borne much fruit. We continue to be a church whose ministry output is far greater than would be expected given our resources and this is down to the servant heartedness and ministry mindset of many in our congregation.

We welcomed Jess Karam as a ministry apprentice in September, with Becca Taylor staying on for a second year. We were delighted that Luke Waldock has stayed at St Peter's after the conclusion of his ministry apprenticeship. Becca has made plans to embark on long term mission to the Middle East and will be the first Mission Partner that we have sent from our own congregation for almost 10 years when she leaves in the summer and we look forward to supporting her.

A decision was made for the staff team to adopt a 5 day working week to ensure rest and a more sustainable pattern of ministry. This has been well received and the team have done a great job at juggling commitments accordingly.

Over 100 from St Peters attended Revive in June which was an undoubted highlight of the year, given the previous two years had been cancelled due to Covid. We were hugely encouraged by the weekend and hope to see as many as possible come this year. We had our church weekend in October which we hosted in our church building and incorporated our 140th anniversary celebrations on the Saturday evening. We are grateful to Jonny Burgess for his teaching and taking the time to be with us over the weekend.

We hosted a variety of evangelistic events, programmes and courses in different forms to try to reach our community with the gospel. These included Noah's Ark mums and toddlers group, Table Talk podcast and live events, Christmas and Easter events, Christianity Explored and Hope Explored courses. Over the course of the year there were hundreds of attendees who heard the gospel and we were encouraged that the Hope Explored and Christianity Explored courses which are run as follow up to many of these events were well attended. We continue to support several mission-partners both in the UK and abroad and it remains a great privilege to partner with them in the gospel.

On behalf of the PCC, we would like to thank the staff team for their leadership and all the congregation for their partnership in the gospel.

Financial Review

Financial Performance

2022 was yet another year where God provided, amidst ongoing challenges, for St. Peter's and for the building of his kingdom. The last few years have not been without headwinds as we continue to deal with the consequences of the 'COVID era'. Most notable amongst these challenges is the failure to secure a new long-term lease from a nursery school to occupy the church hall, although there was also an effect on income from giving.

Nevertheless God continues to be gracious to us and modest increases in other rental receipts and grants meant that our total income for the 12 months to 31 December 2022 was only around 6% lower than the prior year.

Income from donations and giving specifically was down by around £13,000 year-on-year, largely reflecting a lower amount of one-off gifts in 2022. Over the course of 2022 we observed some

new givers and increased levels of donations, partly reflecting the growth in our church family referred to earlier, so we anticipate strong donations and giving in the 2023 financial year.

On grants income, the PCC remains grateful to the YMCA, Dr. Edwards & Bishop Kings Fulham Charity and Christian Help Foundation for their generous support of our ministry activities in 2022, and in some cases extending through 2023.

Total receipts on ordinary unrestricted funds for 2022 were £310,854. Total receipts on restricted funds for 2022 were £20,675 meaning total income for the year of £331,528 (a decrease of 6% on 2021). A detailed record of income received is outlined in the financial statements.

Overall costs in 2022 were around the same level as those incurred in 2021. Whilst staff costs rose with some wage growth and an increase in the size of the staff team, property maintenance and rental remained relatively high and the impact of high inflation impacted our operations more broadly, other cost savings were achieved to ensure expenditure did not increase overall. Total expenditure for the year amounted to £322,287.

Taking together the reduction in income, with expenditure being held flat, the result was a net income of £9,241, which was substantially lower than the net income of £28,378 recorded in 2021.

Balance Sheet & Reserves

Over the past several years, whilst remaining bold in our ambition to promote the gospel, the PCC has been focused on rebuilding reserves which were previously depleted by church planting and building activities. The PCC had no loans outstanding as at 31 December 2022, and the net income recorded further increased the reserves to £78,411.

The PCC has a reserves policy of aiming to maintain a balance of three months' unrestricted expenditure, which is equivalent to around £75,000 at 2022 levels of expenditure. Consecutive surpluses recorded over recent financial periods mean that unrestricted funds carried forward meet the PCC's reserves policy.

Looking Ahead

The PCC has set out a bold vision and budget for 2023, including sending out our first home-grown Mission Partner in several years, fully funding two home-grown Ministry Trainees and completing very substantial works to the roof of the church building. In addition a 5% pay increase has been awarded to permanent staff members on the PCC payroll in an attempt to support them within the ongoing high inflation environment.

This will see record levels of expenditure overall, which we expect to fund from a combination of increased grants and gifts, including new awards from the Church of England (already committed and received at the time of writing), a £10,000 3-year interest-free loan from the Church of England (also already received at the time of writing) and increased levels of giving from our growing church family. In addition, the search continues for a new long-term tenant to occupy the church hall which would significantly bolster our revenue above forecast levels.

As always, we trust that the Lord God is sovereign and will continue to use St. Peter's so that his Kingdom might come. Through God's goodness, the financial position at St. Peter's remains sound and we remain ambitious in our planning around new ministry opportunities throughout this year and into 2024.

Structure, Governance and Management

Administrative Information

St. Peter's Fulham, 2 St Peter's Terrace, London, SW6 7JS, in the Kensington Area of the Diocese of London. Registered Charity number 1156028.

PCC Members

Ex Officio

Rev. Rupert Standring	Chair
Rev. Simon Dickson	
Miss. Hannah Folan	Secretary

Elected Members

Mr. Peter Cook	Finance Director
Dr. Rebecca Irvine	
Mr. Angus McDowell	Warden
Mr. Stephen Garside	Warden
Miss. Sarah Godden	
Mrs. Maeve Colley-Russell	

Synod Representatives

Mr. Stephen Garside	Deanery & London Synod, Bishops Council, Diocesan Finance Committee and Audit & Risk Committee
Dr. Fiona Jamieson	Diocesan Synod & Area Council
Miss. Elizabeth Mackenroth	Deanery Synod
Miss. Olivia Milligan	Deanery Synod

The PCC meets 6 times per annum with additional meetings as required. The PCC operates five sub- committees to focus on key aspects of governance of the church. The sub-committees are responsible respectively for finance, pastoral care, culture, buildings development and employment matters.

Statement on Safeguarding

St. Peter's adheres to a safeguarding policy which complies with the Diocese of London guidance. Safeguarding at St. Peter's is overseen by the Church Safeguarding Officer, Hannah Folan, supported by Emily Edwards in her capacity as Children's Champion. They have ensured that all Youth and Children's volunteers are DBS checked and have had references taken. Reporting of safeguarding concerns is encouraged by a notice on the church noticeboard, in the toilets, a standing notice in the weekly service sheet as well as an annual spoken notice in a Sunday service. Over the past year the safeguarding policy has been reviewed and updated, and an annual action plan with targets linked to each of the Diocese of London's safeguarding standard has been produced and acted upon. The PCC has been kept up to date through reports at two of their meetings from the Safeguarding Officer and have completed the required online safeguarding training.

Statement of Responsibilities of the Trustees

Statement of trustees' and directors' responsibilities in respect of the Trustees' Report and the Financial Statements

The trustees are responsible for preparing the Directors' and Trustees' Report, incorporating the Strategic Report and the financial statements in accordance with applicable law and regulations. Company law requires the trustees

to prepare financial statements for each financial year in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income

and expenditure, for that financial year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures
- disclosed and explained in the financial statements;
- prepare the financial statements on the 'going concern' basis unless it is inappropriate to presume that the charity will continue in its activities; and observe the methods and principles in the Charities Statement of Recommended Practice.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that its financial statements comply with the Companies Act 2006.

They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In approving this trustees' report, the trustees are also approving the Strategic Report included here, in their capacity as company directors.

A handwritten signature in black ink, appearing to read 'R Standring', written over a horizontal line.

Revd. Rupert Standring (Chair)

On behalf of the trustees

May 14th 2023

Independent examiner's report to the trustees of the Parochial Church Council of St. Peter's Fulham

I report to the trustees on my examination of the accounts of the Parochial Church Council of St. Peter's Fulham (the "Trust") for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the "Act"). The charity trustees consider that an audit is not required for this year under section 144(2) of the Act.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matter set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with section 130 of the Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act;

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed:

Name: Craig McDowell

Date: 30 April 2023

Address: 56 The Bittoms
Kingston
KT1 2AP

St. Peter's Fulham

Statement of Financial Activities

For the Year Ended 31 December 2022

	Note	Unrestricted £	Restricted £	2022 Total £	2021 Total £
Income From:					
Donations & Giving	2	230,419	-	230,419	243,698
Charitable Activities					
Church Activities	3	16,280	-	16,280	24,205
Fulham Community Activities	3	30,607	20,004	50,611	40,602
Missions Work	3	51	671	722	17,388
Other Trading Activities	4	33,497	-	33,497	26,193
Total Income		310,854	20,675	331,528	352,086
Expenditure On:	5				
Raising Funds		-	-	-	-
Charitable Activities					
Church Activities	5	223,220	-	223,220	226,277
Fulham Community Activities	5	67,712	20,004	87,716	81,471
Missions Work	5	10,680	671	11,351	15,960
Other		-	-	-	-
Total Expenditure		301,612	20,675	322,287	323,708
Net income / (Expenditure)		9,241	-	9,241	28,378
Net movement in funds		-	-	-	-
Reconciliation of Funds:					
Total Funds Brought Forward		69,169	-	69,169	40,791
Total Funds Carried Forward		78,411	-	78,411	69,169

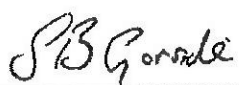
St. Peter's Fulham

Balance Sheet

As at 31 December 2022

	Note	£	2022 £	2021 £
Fixed Assets:				
Tangible Assets	13	100	100	
Total Non-Current Assets		100	100	
Current Assets:				
Debtors	9	13,000	2,099	
Cash at Bank and in Hand		47,091	66,970	
Fabric Fund		18,220	-	
Total Current Assets		78,311	69,069	
Current Liabilities:				
Creditors: Amounts Falling Due Within One Year	10	-	-	
Non-Current Liabilities				
Creditors: Amounts Falling Due After One Year	11	-	-	
Total Liabilities		-	-	
Net Current Assets / (Liabilities)			78,311	69,069
Total Assets Less Current Liabilities			78,411	69,169
Total Net Assets / (Liabilities)			78,411	69,169
The Funds of the Charity:	12			
Restricted Income Funds:			-	-
Unrestricted Income Funds:				
- General Funds			78,411	69,169
Total Charity Funds			78,411	69,169

Approved by the Parochial Church Council of St. Peter's Fulham and signed on its behalf by: -


 Stephen Garside
 Church Warden


 Peter Cook
 Finance Director

Notes to the Accounts

- 1.1) These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014;

the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and with;

the Charities Act 2011.

- 1.2) The charity constitutes a public benefit entity as defined by FRS 102.*

- 1.3) Going concern: -

In considering the position of the charity, the trustees have come to the conclusion that the charity continues to be a going concern based on the judgement set out in the annual report. This specifically recognises the ongoing support of an interest free loan, a budgeted repayment plan and scenario planning, ensuring operational

- 1.4) Recognition of income: -

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

1.5) Expenditure and liabilities: -

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

The charity has creditors which are measured at settlement amounts less any trade discounts

1.6) Materiality of rental income: -

In prior years, The Dawmouse Nursery contracted to lease the Church Hall, however it terminated its contract in 2020 due to effects of the COVID-19 pandemic. A one-off settlement payment was agreed and was paid to the charity in 2021. Given the materiality of rental income to the charity's ongoing operations, the trustees are actively marketing the Church Hall to secure a new anchor tenant, notwithstanding that the loss of the rental income previously received has been mitigated by additional grants received and management of costs.

2 Income from Giving

	Unrestricted £	Restricted £	2022 Total £	2021 Total £
Regular Giving	206,678	-	206,678	217,752
One-Off Giving	23,742	-	23,742	25,946
Total Income from Giving	230,419	-	230,419	243,698

3 Income from Charitable Activities

	Unrestricted £	Restricted £	2022 Total £	2021 Total £
Other Income from Church Activities	9,280	-	9,280	19,105
Dr. Edward & Bishop King's Grant	7,000	-	7,000	5,000
Sub-total for Church Activities	16,280	-	16,280	24,105
YMCA Grant	-	20,004	20,004	20,004
Christian Help Foundation Grant	29,991	-	29,991	20,000
Other Income from Fulham Community Activities	616	-	616	598
Sub-total for Fulham Community Activities	30,607	20,004	50,611	40,602
Church Collections for Other Appeals	-	671	671	7,388
Co-Mission Secondment Contribution	51	-	51	10,000
Sub-total for Mission Work	51	671	722	17,388
Total Income from Charitable Activities	46,938	20,675	67,613	82,095

4 Income from Other Trading Activities

	Unrestricted £	Restricted £	2022 Total £	2021 Total £
Hall Hire Rental Income	20,685	-	20,685	4,993
Other Rental Income	12,250	-	12,250	21,200
Other Income	562	-	562	-
Total Income from Other Trading Activities	33,497	-	33,497	26,193

5 Analysis of Expenditure

	Cost of Raising Funds £	Charitable Activities			2022 Total £	2021 Total £
		Church Activities £	Fulham Community Activities £	Mission Work £		
Staff Costs (Note 6)	-	119,212	65,347	-	184,560	159,949
Diocesan Common Fund	-	41,960	-	-	41,960	42,200
Property Rental	-	10,000	-	-	10,000	-
Missions and Charitable Costs	-	-	3,130	11,351	14,481	15,369
Services & Events Costs	-	2,164	2,610	-	4,774	24,119
Hall Costs	-	9,001	3,000	-	12,001	11,226
Administrative Costs	-	15,791	5,264	-	21,054	22,974
Repairs & Maintenance	-	23,563	7,854	-	31,417	42,491
Children and Youth Work	-	1,237	412	-	1,649	1,485
Other Costs	-	293	98	-	391	3,895
	-	223,220	87,716	11,351	322,287	323,708
Support Costs	-	-	-	-	-	-
Governance Costs	-	-	-	-	-	-
Total Expenditure 2022	-	223,220	87,716	11,351	322,287	
Total Expenditure 2021		226,277	81,471	15,960	323,708	

6 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2022 £	2021 £
Salaries and wages	107,448	90,932
Social security costs	25,491	21,369
Employer's contribution to defined contribution pension schemes	15,346	15,295
Reimbursement for living cost	16,987	13,613
Personal expenses	19,288	18,742
	<u>184,560</u>	<u>159,951</u>

No employee earned more than £60,000 during the year (2021: nil).

The total employee benefits, including net salary, mortgage payments, utility payments, pension contributions and personal expenses of the key management personnel representing Rupert Standring's (Vicar) pay in the year were £59,557 (2021: £57,418).

The salary of Simon Dickson (Curate) is paid directly by the Church of England. His expenses and utilities payable by the PCC for the duration of the year were £1,344 (2021: £1,238).

Trustees on the PCC were not paid, nor received any other benefits, from employment with the charity in the year (2021: £nil), with the exception of Rupert Standring, Simon Dickson and Hannah Folan who are paid employees of St. Peter's Fulham. Their wages are reflected as part of the salaries above and were approved by the employment committee formed by the PCC non-employee members.

We also recognise that PCC members and their related family members volunteer within the church. The monetary value of this is not measurable and it is therefore not directly disclosed.

Total expenses of £0 were incurred and reimbursed on behalf of the Trustees in the year (2021: £0)

7 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2022 No.	2021 No.
Raising funds	-	-
Church activities	4.6	3.9
Fulham community activities	1.5	1.3
Mission Work	-	-
	<u>6.2</u>	<u>5.3</u>

8 Related party transactions

Aggregate donations from PCC members were £38,298 (2021: £37,609).

9 Debtors

	2022 £	2021 £
Trade Debtors	-	-
Other debtors	-	-
Prepayments	-	-
Accrued income	-	-
Gift Aid Receivable	13,000	2,099
	<u>13,000</u>	<u>2,099</u>
Total Debtors	13,000	2,099

10 Creditors: Amounts Falling Due Within One Year

	2022 £	2021 £
Trade Creditors	-	-
	-	-

11 Creditors: Amounts Falling Due After One Year

	2022 £	2021 £
Creditors	-	-
	-	-

12 Movements in Funds

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted Funds:					
YMCA Grant	-	20,004	(20,004)	-	-
Church collections	-	671	(671)	-	-
Total Restricted Funds	-	20,675	(20,675)	-	-
Unrestricted Designated Funds:					
Fabric Fund	3,220	-	-	15,000	18,220
Total Designated Funds	3,220	-	-	15,000	18,220
General Funds	65,949	310,854	(301,612)	(15,000)	60,191
Total Unrestricted Funds	69,169	310,854	(301,612)	-	78,411
Total Funds	69,169	331,528	(322,287)	-	78,411

13 Fixed Assets

The PCC owns one third of the freehold of the land and buildings referred to as 'Orchard House' located in SW6 7JS, London. The property is leased to Southern Housing with a lease term of 99 years, granted in 1978 and expiring in 2077. The property has not been formally valued and, given the PCC only owns 33% of the land, the asset is not easily liquidated. For the purposes of these accounts the asset has been valued at an nominal value of £100.

Accounts

ST. PETER'S CHURCH FULHAM

Annual Report & Financial Statements of the Parochial Church Council

For the year ended 31 December 2021

Registered Charity Number: 1156028

Vicar

Rev. Rupert Standring

Curate

Rev. Simon Dickson

Church Wardens

Mr. Philip Steen

Mr. Angus McDowell

BANK

HSBC UK
31 Holborn Circus, London, EC1N 2HR

2021 Trustees Report

The Parochial Church Council of St. Peter's Fulham - Parish Number 0811

Aim and Purpose

The Parochial Church Council ("PCC") of St. Peter's Fulham ("St. Peter's") works with the Vicar, the Rev. Rupert Standring and the Curate, the Rev. Simon Dickson to ensure St. Peter's is a gospel-centered community for the heart of Fulham and beyond. Our activities as a gospel-centered community include things like the employment of ministry staff, our contribution to the Church of England, the running and upkeep of our church building and events run for our church family. We serve the 'heart of Fulham' through provision of local community and outreach events, groups for youth and children, and local charitable contributions. Our activities also reach beyond Fulham through our financial and prayer support for mission partners. A detailed breakdown of our objectives as they pertain to the finances of the PCC is outlined in note 5 of the financial statements.

Objectives and Activities

The PCC is committed to enabling as many people as possible to become part of our gospel-centered community at St. Peter's through becoming followers of Jesus Christ.

When considering our activities for the year, the vicar and the PCC have considered the Charity Commission's guidance on public benefit and, in particular the specific guidance on charities for the advancement of religion. In particular, we try to enable people to live out their faith in Jesus Christ as part of our gospel-centered community through worship, prayer and learning from the Scriptures, and so growing in their knowledge of and trust in Jesus. The provision of pastoral care for people living in the parish as well as mission and outreach work both within and beyond the parish is also a core part of our activities. To facilitate this work, it is important that we maintain the fabric of the Church of St. Peter's.

Achievements and Performance

A Gospel Centered Church

Around this time last year although our APCM was held online, the pandemic restrictions we had endured since March 2020 were beginning to ease. Children's groups re-started which meant we could abandon our morning children's service and adult evening service pattern, although social distancing and masks for singing persisted until the end of July. Wonderfully, this Christmas no social distancing meant we could fit more people into our carol services, although as Omicron looked like cancelling Christmas Day itself more and more people stayed away! Those who did venture out were able to enjoy singing Christmas carols without masks, though we had to wear them in church when we weren't singing! Just following the science!

Throughout the pandemic St Peter's has adhered to the government guidelines, neither more nor less despite some rigorous encouragement to do so from both quarters! Through the amazing adaptability and stamina of the staff team and the host of volunteers who serve at St Peter's we have, by God grace, come through the last challenging year relatively unscathed, though somewhat exhausted!

Encouragingly far fewer people than feared have disappeared and if anything since September we have enjoyed a double bounce of new-comers as two years' worth of people intending to join us finally did so! Both the morning and evening services have grown over the past six months with now over 30 children in Sunday groups each week and consistently over 50 adults at the evening service.

This growth has also been seen in the number of Home Groups we now have at St Peter's (10) including a new day-time home group led by Stephen and Jacinta Garside and the number of people in Home Groups (100) is the most yet. In addition to these, our group for teens, Blaze, is firmly back in action led by Simon and Martha Adcock and Barney Wilkinson and the Women's Bible study continues to grow apace.

A real high-light of our gospel-centered community was the first residential Church Weekend Away for four years in October. Billed as a 'once in a lifetime' opportunity everyone enjoyed the time away with church

family after covid isolation so much that there were calls for it to become a regular feature of our church life again. Watch this space!

A further encouragement for our gospel centered community of life returning to normal was the way that the E-teams have grown in confidence and ministry activity throughout the last year. Having been re-launched online during the pandemic all 6 E teams (Engage, Evangelise, Establish, Equip, Expand and Export) have helped grow our gospel ministry across the board and involve more and more people at St Peter's in active ministry.

In relation to us being a gospel centered community, in particular the Establish team have developed our discipleship programme by promoting 1-2-1 Bible studies and prayer triplets with more people involved in these key ministries than ever before. The Equip team has really helped train and equip new leaders for our growing number of Home Groups. The 'take-over' week when group members were resourced to lead the Bible studies across our Home Groups was a big success and will now be part of the programme every term. The Bible study preparation videos the Equip team are producing each week are a real help to all our Home Group leaders.

For the heart of Fulham

Having had to go online (and actually thrive as a result) our regular Table Talk outreach events came back in-person and also evolved into an increasingly popular and regular podcast since last summer. This outreach momentum spearheaded by the Engage team has been admirably supported by the Evangelism team running the new Hope Explored course three times this last term! This course has proved particularly popular and will be used alongside the regular Christianity Explored course that continues to be offered.

In addition, the monthly North End Road book table focusing on outreach to Muslims which was suspended during the pandemic has returned since the autumn and a small team of St Peter's members regularly steps out of their comfort zone to take the gospel to a part of Fulham very different from most of us.

Another re-start in terms of reaching the heart of Fulham was FAB Club our after-school club for children in Nursery to Year 2. Having had to close due to covid, FAB Club has boomed with now 25 children on the books. This fun club with its mixture of games, craft and Bible teaching is an excellent way of reaching local families with the gospel, the majority of whom have no other contact with church or the Christian faith. Encouragingly, since Christmas several FAB Club families have started coming regularly on Sundays.

Noah's Ark, which met throughout the pandemic as a stationary, socially distanced toddler group has also enjoyed a resurgence, especially now the toddlers can toddle and it, along with Noah's Ark Dad's (the monthly group for local Dad's) and Bumps and Babies again for local new and expectant Mums have all proved effective ways-in to coming to church for a growing number of people.

Perhaps the most encouraging aspect of reaching the heart of Fulham with the gospel was our 'Passion for Life' week of events in March 2022: Life Goals. Three high-quality guest events hosted at church and a central London venue followed by two excellent guest services on the Sunday all examining the different Life Goals people have for themselves, proved to be events that St Peter's members felt confident in inviting their non-Christian friends along to. Many people heard the good news of the gospel during our 'A Passion for Life' week and we look to the Lord to grow lasting fruit from the many seeds that were sown.

And beyond

Two members of the PCC (Lizzie MacKenroth and Lil Milligan) sit on the Deanery Synod. In addition, Stephen Garside sits on the diocesan synod along with Fi Jamieson who is also a member of the Kensington Area Council. These roles provide the PCC with a link between the parish and the wider structures of the diocese.

St. Peter's remains a part of the Co-Mission network of churches in London that is seeking to reach the capital with the gospel by planting new churches. Having been designated a London Diocese 'Resource Church' by the diocese we are actively exploring with them planting or more likely revitalising opportunities for 2023, similar to what took place here at St Peter's and since then at St Michael's Fulwell. A monthly prayer meeting organised by the Expand team is seeking to support this venture through regular prayer as we seek God's will for the next steps.

In January we were sad to say goodbye to the Lee family after 10 years at St Peter's (with 3 years away at Oakhill College for training for Dave). They have moved to Putney where Dave has become the Senior Pastor of the Boathouse Church which is also part of the Co-Mission network.

We continue to support our mission partners engaged in mission and evangelism in France, Germany, the Middle East, Brazil, Glasgow and Indonesia. The Export team has worked hard to link our mission partners up with Home Groups and now the communication and therefore prayer and support for our mission partners has significantly improved. The Export team have also produced a Mission Partner booklet to help the whole church family understand who our mission partners are and to know how we can pray for them beyond Sundays.

Closer to home we discovered in September that Afghan evacuees were being housed in the Ibis hotel on Lillie Rd very close by. In response Becca Taylor started two English language classes for men and women in the hotel and an English conversation class in church which has a clear gospel element to them. Both have been well received and we look forward to seeing the spiritual fruit from these 'and beyond' initiatives close to home. We have also been able to put together a cricket team for regular indoor cricket matches with the Afghan men as a way of building friendships with them.

At St. Peter's we believe the gospel is good news for the whole world, every nation and culture, and we look forward to developing our understanding of world mission and the part we can play in this 'and beyond' realm after the pandemic, not least in the light of the war in Ukraine.

Warden's Report

We have had another challenging and yet deeply encouraging year at St. Peter's. Since the last APCM we have gone through continued uncertainty due to Covid. Sadly Revive 2021 was cancelled and we had to adapt to changing restrictions and rules. The staff team have continued to do a fantastic job of leading us through these unprecedented times.

Over the summer, we said goodbye to David Tubbs, our director of Music and his family. David took up the post of Director of Music of Dundonald church in Raynes Park. In September we welcomed Luke Waldock and Becca Taylor as ministry trainees. They have had a hugely positive impact on church life and we thank them for all they have done and continue to do. Our youth and children's worker, Emily Edwards has had the opportunity to professionally develop with a one-day a week training course and we thank her for taking the initiative on this and making time for it. Tom and Kristina Passmore have taken on a new role of overseeing homegroups. It has been fantastic to have training, support and resources which they have provided. The number of homegroups has increased and this is an exciting new development.

In October we had a residential weekend away. For many of us this was an absolute highlight of the year, and it was excellent to spend time together. We thank Ed Kendall for all his input in the teaching programme. In March, we had "A Passion for Life" week which is a national week of events aimed at introducing people to the Christian faith. We put on a whole week of special events, and it was very encouraging to see so many guests in attendance. We continue to support several mission-partners both in the UK and abroad and it remains a great privilege to partner with them in the gospel.

On behalf of the PCC, Angus and I would like to thank the staff team for their leadership and all the congregation for their partnership in the gospel.

Financial Review

Financial Performance

As has been noted earlier in this report, 2021 was a year that continued to present operational challenges and changes for St. Peter's as a result of the global COVID-19 pandemic, and this continued to have a consequential effect on our finances. For example, some sources of income which had dried up during the height of the pandemic in 2020 did not return in 2021.

The most material of these was the failure to secure a new long-term lease from a nursery school to occupy the church hall, although we were able to negotiate a one-off severance payment with the previous tenant

(Dawmouse) to partly compensate us for this loss of rental income. More details are outlined in note 1 to the financial accounts.

Nevertheless, as has consistently been the case over this trying period, the Lord God has been incredibly gracious to us. Our total income for the 12 months to 31 December 2021 actually increased. Income was boosted by an increase in regular giving and associated gift aid, as well as an increase in income collected for church events and higher grants received. The PCC is grateful to the YMCA, Dr. Edwards & Bishop Kings Fulham Charity and Christian Help Foundation for their generous support of our ministry activities in 2021 and beyond.

It is worth also specifically noting the sacrificial giving of our church family. In 2021 we recorded regular monthly giving totaling £157,000, 2% above the full-year budget, and one-off gifts of £26,000, 67% above budget.

All things considered, total receipts on ordinary unrestricted funds for 2021 were £324,694 (an increase of 1.6% on 2020). Total receipts on restricted funds for 2021 were £27,392 (an increase of 42% on 2020) meaning total income for the year of £352,086 (an increase of 3.8% on 2020). A detailed record of income received is outlined in the financial statements.

Costs in 2021 were 6.0% higher when compared with the prior year. Some significant building maintenance items were funded over the course of the year, including works on the guttering and the boiler for the main church building. Additionally, substantial investment was made in upgrading the church audio and visual equipment to maximise its effectiveness for in-person and online ministry, as well as to try and minimise the additional effort required to run and maintain the system for the future. There were also some legacy costs relating to the building project completed in 2018, which have now been fully dealt with. Overall expenditure for the year amounted to £323,708.

The net result for the year was a surplus on funds of £28,379, which was marginally lower than the surplus of £33,593 recorded in 2020. It should be noted that the surplus on funds for the prior year has been restated to be £10,000 higher than the £23,593 recorded on the 2020 financial statements. This is because in the prior period a loan principal repayment of £10,000 was mistakenly accounted for as general expenditure. This error has now been rectified. Further details can be found in note 1 to the financial statements.

Balance Sheet & Reserves

Over the past several years, whilst remaining bold in our ambition to promote the gospel, the PCC has been focused on rebuilding reserves which were previously depleted by church planting and building activities. To support the funding of these activities, the PCC in 2018 entered into 2 loan agreements. The first was with the Church of England for a principal amount of £10,000, repayable over three years. The second was with The Co-Mission Initiative Trust ("Co-Mission"), a charitable organisation which supports the planting, equipping and strengthening of churches in London. The principal amount of that loan was £40,000, offered on an interest-free basis and repayable in four equal instalments. The PCC is pleased to report that both loans have been fully repaid as of 31 December 2021 and the charity is now debt free.

The PCC has a policy of aiming to maintain a balance of three months' unrestricted expenditure, which is equivalent to around £60,000. The consecutive surpluses recorded over the rebuilding period encompassing 2019, 2020 and 2021 mean that unrestricted funds carried forward totaled £69,169, comfortably meeting the PCC's reserves policy.

Looking Ahead

At the time of writing, 2022 has proved to be a year largely free of significant restrictions and marking a return to many in-person ministry activities. At the same time, inflationary headwinds on costs are very significant and very real, both for the operations of the church itself as well as for those organisations and individuals who support St. Peter's financially.

The budget has been set accordingly, with increased expenditure expected for running costs and utilities. A 3% pay increase has been awarded to permanent staff members on the PCC payroll in an attempt to support them within the inflationary environment. In addition, the PCC hopes to continue to support 2 Ministry Trainees on staff going forward, whereas we entered 2021 with only one, and to create a new media and

tech-focused role to support our online and in-person ministries. This means an overall increase in staff costs over last year, although noting that this increase is partially offset by the demise of the Music Director role in 2021.

Whilst the future is unknown to us, we trust that the Lord God is sovereign and will continue to use St. Peter's so that His Kingdom might come. Through His goodness to us, the financial position at St. Peter's is stronger than it has been for several years and sets the stage to begin planning new church planting and ministry activities in earnest.

Structure, Governance and Management

Administrative Information

St. Peter's Fulham, 2 St Peter's Terrace, London, SW6 7JS, in the Kensington Area of the Diocese of London. Registered Charity number 1156028.

PCC Members

Ex Officio

Rev. Rupert Standring	Chair
Rev. Simon Dickson	
Miss. Hannah Folan	Secretary

Elected Members

Mr. Peter Cook	Finance Director
Miss. Arabella Wood	
Dr. Rebecca Irvine	
Mr. Angus McDowell	Warden
Mr. Philip Steen	Warden
Mr. Stephen Garside	
Miss. Sarah Godden	

Synod Representatives

Mr. Stephen Garside	Diocesan Synod and Bishops Council
Dr. Fi Jamieson	Diocesan Synod
Miss. Elizabeth Mackenroth	Deanery Synod
Miss. Olivia Milligan	Deanery Synod

The PCC meets 6 times per annum with additional meetings as required. The PCC operates six sub-committees to focus on key aspects of governance of the church. The sub-committees are responsible respectively for finance, pastoral care, culture, mission, buildings development and employment matters.

Statement of Responsibilities of the Trustees

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply

with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement on Safeguarding

St. Peter's adheres to a safeguarding policy which complies with the Diocese of London guidance. Safeguarding at St. Peter's is overseen by the Church Safeguarding Officer, Hannah Folan, supported by Emily Edwards in her capacity as Children's Champion. They have ensured that all Youth and Children's volunteers are DBS checked and have had references taken. Reporting of safeguarding concerns is encouraged by a notice on the church noticeboard, in the toilets and a standing notice in the weekly service sheet. Over the past year the safeguarding policy has been reviewed and updated, and an annual action plan with targets linked to each of the Diocese of London's safeguarding standard has been produced and acted upon. The PCC has been kept up to date through reports at two of their meetings from the Safeguarding Officer.

Independent examiner's report to the trustees of the Parochial Church Council of St. Peter's Fulham

I report to the trustees on my examination of the accounts of the Parochial Church Council of St. Peter's Fulham (the "Trust") for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the "Act"). The charity trustees consider that an audit is not required for this year under section 144(2) of the Act.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matter set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with section 130 of the Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act;have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed:

Name: Craig McDowell

Date: 20 April 2022

Address: 56 The Bittoms,
Kingston-upon-Thames
KT1 2AP

St. Peter's Fulham

Statement of Financial Activities

For the Year Ended 31 December 2021

	Note	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Income From:					
Donations & Giving	2	243,698	-	243,698	246,369
Charitable Activities					
Church Activities	3	24,205	-	24,205	15,389
Fulham Community Activities	3	20,598	20,004	40,602	13,043
Missions Work	3	10,000	7,388	17,388	24,570
Other Trading Activities	4	26,193	-	26,193	39,592
Total Income		324,694	27,392	352,086	338,962
Expenditure On:	5				
Raising Funds		-		-	-
Charitable Activities					
Church Activities	5	226,277	-	226,277	210,398
Fulham Community Activities	5	61,467	20,004	81,471	65,928
Missions Work	5	8,572	7,388	15,960	29,042
Other		-	-	-	-
Total Expenditure		296,316	27,392	323,708	305,369
Net Income / (Expenditure)		28,379	()	28,378	33,593
Net movement in funds		()		-	-
Reconciliation of Funds:					
Total Funds Brought Forward		40,791	-	40,791	7,198
Total Funds Carried Forward		69,169	-	69,169	40,791

St. Peter's Fulham

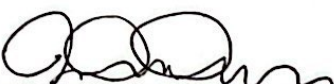
Balance Sheet

As at 31 December 2021

	Note	£	2021 £	2020 £
Fixed assets:				
Tangible assets	13	100	-	-
Non-Current Assets		<u>100</u>	<u>-</u>	<u>-</u>
Current Assets:				
Debtors	9	2,099	5,240	
Cash at Bank and in Hand		66,970	76,894	
Total Current Assets		<u>69,069</u>	<u>82,134</u>	
Current Liabilities:				
Creditors: Amounts Falling Due Within One Year	10	-	41,343	
Non-Current Liabilities				
Creditors: Amounts Falling Due After One Year	11	-	-	
Total Liabilities		<u>-</u>	<u>41,343</u>	
Net Current Assets / (Liabilities)			<u>69,169</u>	<u>40,791</u>
Total Assets Less Current Liabilities			<u>69,169</u>	<u>40,791</u>
Total Net Assets / (Liabilities)			<u>69,169</u>	<u>40,791</u>
The Funds of the Charity:	12			
Restricted Income Funds:			-	-
Unrestricted Income Funds:				
Revaluation reserve		100	-	-
General Funds		69,069		40,791
Total Charity Funds		<u>69,169</u>	<u>40,791</u>	

Approved by the Parochial Church Council of St. Peter's Fulham and signed on its behalf by: -


 Phil Steen
 Church Warden


 Peter Cook
 Finance Director

Notes to the Accounts

- 1.1) These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014;

the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and with;

the Charities Act 2011.

- 1.2) The charity constitutes a public benefit entity as defined by FRS 102.*

- 1.3) Going concern: -

In considering the position of the charity, the trustees have come to the conclusion that the charity continues to be a going concern based on the judgement set out in the annual report. This specifically recognises the ongoing support of an interest free loan, a budgeted repayment plan and scenario planning, ensuring operational sustainability.

- 1.4) Recognition of income: -

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

1.5) Expenditure and liabilities: -

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

The charity has creditors which are measured at settlement amounts less any trade discounts.

1.6) Materiality of rental income: -

In prior years, The Dawmouse Nursery contracted to lease the Church Hall, however it terminated its contract in 2020 due to effects of the COVID-19 pandemic. A one-off settlement payment was agreed and was paid to the charity in 2021. Subsequently, a heads-of-terms was agreed in 2021 for the lease of the church hall to the The Kindergartens Nursery, however it was not able to complete the contracting process and the deal consequently fell through. Given the materiality of rental income to the charity's ongoing operations, the trustees are actively marketing the Church Hall to secure a new anchor tenant, notwithstanding that the loss of the rental income previously received has been mitigated by additional grants received and management of costs.

1.7) Prior period adjustment

When preparing these accounts, the charity noticed that in the prior period, a £10,000 loan principle repayment had been accounted for as an operating expense. The effect of this error was that operating expenditure had been overstated by £10,000, and net income and unrestricted funds had each been understated by £10,000. For the prior period, Total Expenditure has been restated as £305,369 (previously £315,369), Net Income has been restated as £33,593 (previously £23,593) and Total Funds Carried Forward has been restated as £40,791 (previously £30,791).

2 Income from Giving

	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Regular Giving	217,752	-	217,752	198,360
One-Off Giving	25,946	-	25,946	48,009
Total Income from Giving	243,698	-	243,698	246,369

3 Income from Charitable Activities

	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Other Income from Church Activities	19,205	-	19,205	10,389
Dr. Edward & Bishop King's Grant	5,000	-	5,000	5,000
Sub-total for Church Activities	24,205	-	24,205	15,389
YMCA Grant	-	20,004	20,004	13,003
Christian Help Foundation Grant	20,000	-	20,000	-
Other Income from Fulham Community Activities	598	-	598	40
Sub-total for Fulham Community Activities	20,598	20,004	40,602	13,043
Church Collections for Other Appeals	-	7,388	7,388	6,233
Co-Mission Secondment Contribution	10,000	-	10,000	18,337
Sub-total for Mission Work	10,000	7,388	17,388	24,570
Total Income from Charitable Activities	54,803	27,392	82,195	53,002

4 Income from Other Trading Activities

	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Dawmouse Nursery Income	21,200	-	21,200	23,000
Hall Hire Rental Income	4,993	-	4,993	7,263
Other Income (HMRC Furlough Payments)	-	-	-	9,329
Total Income from Other Trading Activities	26,193	-	26,193	39,592

5 Analysis of Expenditure

	Cost of Raising Funds £	Charitable Activities			2021 Total £	2020 Total £
		Church Activities £	Fulham Community Activities £	Mission Work £		
Staff Costs (Note 6)	-	103,312	56,637	-	159,949	176,874
Diocesan Common Fund	-	42,200	-	-	42,200	33,369
Missions and Charitable Costs	-	-	1,720	13,649	15,369	29,203
Services & Events Costs	-	20,945	3,174	-	24,119	4,928
Hall Costs	-	8,420	2,807	-	11,226	11,573
Administrative Costs	-	17,231	5,744	-	22,974	8,961
Repairs & Maintenance	-	31,868	10,623	-	42,491	31,696
Children and Youth Work	-	1,114	371	-	1,485	603
Other Costs	-	1,188	396	2,311	3,895	18,161
	-	226,277	81,471	15,960	323,708	315,369
Support Costs	-	-	-	-	-	-
Governance Costs	-	-	-	-	-	-
Total Expenditure 2021	-	226,277	81,471	15,960	323,708	
Total Expenditure 2020		220,398	65,928	29,042	315,369	

6 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2021	2020
	£	£
Salaries and wages	90,932	104,542
Social security costs	21,369	19,826
Employer's contribution to defined contribution pension schemes	15,295	16,475
Reimbursement for living cost	13,613	13,610
Personal expenses	18,742	22,422
	159,949	176,874

No employee earned more than £60,000 during the year (2020: nil).

The total employee benefits, including net salary, mortgage payments, utility payments, pension contributions and personal expenses of the key management personnel representing Rupert Standring's (Vicar) pay in the year were £57,418 (2020: £48,771).

The salary of Simon Dickson (Curate) is paid directly by the Church of England. His expenses and utilities payable by the PCC for the duration of the year were £1,238.

Trustees on the PCC were not paid, nor received any other benefits, from employment with the charity in the year (2020: £nil), with the exception of Rupert Standring, Simon Dickson and Hannah Folan who are paid employees of St. Peter's Fulham. Their wages are reflected as part of the salaries above and were approved by the employment committee formed by the PCC non-employee members.

We also recognise that PCC members and their related family members volunteer within the church. The monetary value of this is not measurable and it is therefore not directly disclosed.

Total expenses of £0 were incurred and reimbursed on behalf of the Trustees in the year (2020: £0)

7 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2021	2020
	No.	No.
Raising funds	-	-
Church activities	3.9	4.4
Fulham community activities	1.3	1.5
Mission Work	-	-
	5.3	5.8

8 Related party transactions

Aggregate donations from PCC members were £37,609 (2019: £18,704).

9 Debtors

	2021	2020
	£	£
Trade Debtors	-	5,240
Other debtors	-	-
Prepayments	-	-
Accrued income	-	-
Gift Aid Recievable	2,099	-
Total Debtors	2,099	5,240

10 Creditors: Amounts Falling Due Within One Year

	2021 £	2020 £
Diocesan Loan	-	3,333
Co-Mission Loan	-	30,000
Trade Creditors	-	8,010
	<u>-</u>	<u>41,343</u>

The final installment of the Diocesan loan was repaid in March 2021.

An interest-free loan from The Co-Mission Trust was arranged in 2018 for a total of £40,000, repayable in instalments from December 2019 and was fully repaid by the end of 2021.

11 Creditors: Amounts Falling Due After One Year

	2021 £	2020 £
Diocesan Loan	-	-
Co-Mission Loan	-	-
	<u>-</u>	<u>-</u>

12 Movements in Funds

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted Funds:					
YMCA Grant	-	20,004	(20,004)	-	-
Church collections	-	7,388	(7,388)	-	()
Total Restricted Funds	<u>-</u>	<u>27,392</u>	<u>(27,392)</u>	<u>-</u>	<u>()</u>
Unrestricted Designated Funds:					
Fabric Fund	3,220	-	-	-	3,220
Revaluation Reserve	100	-	-	-	100
Total Designated Funds	<u>3,320</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,320</u>
General Funds	37,471	324,694	(296,316)		65,850
Total Unrestricted Funds	<u>40,791</u>	<u>324,694</u>	<u>(296,316)</u>	<u>-</u>	<u>69,169</u>
Total Funds	<u>40,791</u>	<u>352,086</u>	<u>(323,708)</u>	<u>-</u>	<u>69,169</u>

13 Fixed Assets

The PCC owns one third of the freehold of the land and buildings referred to as 'Orchard House' located in SW6 7JS, London. The property is leased to Southern Housing with a lease term of 99 years, granted in 1978 and expiring in 2077. The property has not been formally valued and, given the PCC only owns 33% of the land, the asset is not easily liquidated. For the purposes of these accounts the asset has been valued at an nominal value of £100. This asset was not previously recognised in the PCC's financial accounts and the adjustment has therefore been recognised in a revaluation reserve.

Accounts

ST PETER'S CHURCH FULHAM

Annual Report & Financial Statements of the Parochial Church Council

For the year ended 31 December 2020

Registered Charity Number: 1156028

Vicar

Rev. Rupert Standring

Curate

Rev. Simon. Dickson

Church Wardens

Mr. Philip Steen

Mr. Angus McDowell

BANK

HSBC UK
31 Holborn Circus, London, EC1N 2HR

2020 Report and Accounts for The Parochial Church Council of St. Peter's Fulham - Parish Number 0811

Trustees Report

Aim and Purpose

The Parochial Church Council ("PCC") of St. Peter's Fulham ("St. Peter's") works with the Vicar, the Rev. Rupert Standring and the Curate, the Rev. Simon Dickson to ensure St. Peter's is a gospel-centered community for the heart of Fulham and beyond. Our activities as a gospel-centered community include things like the employment of ministry staff, our contribution to the Church of England, the running and upkeep of our church building and events run for our church family. We serve the 'heart of Fulham' through provision of local community and outreach events, groups for youth and children, and local charitable contributions. Our activities also reach beyond Fulham through our financial and prayer support for mission partners. A detailed breakdown of our objectives as they pertain to the finances of the PCC is outlined in note 5 of the financial statements.

Objectives and Activities

The PCC is committed to enabling as many people as possible to become part of our gospel-centred community at St. Peter's through becoming followers of Jesus Christ.

When considering our activities for the year, the vicar and the PCC have considered the Charity Commission's guidance on public benefit and, in particular the specific guidance on charities for the advancement of religion. In particular, we try to enable people to live out their faith in Jesus Christ as part of our gospel-centred community through worship, prayer and learning from the Scriptures, and so growing in their knowledge of and trust in Jesus. The provision of pastoral care for people living in the parish as well as mission and outreach work both within and beyond the parish is also a core part of our activities. To facilitate this work, it is important that we maintain the fabric of the Church of St. Peter's.

Achievements and Performance

A Gospel Centered Church

What a year it has been! 2020 began like any other year, but with increasingly worrying reports of a deadly virus in far-away China! By mid-March we had cancelled our annual Home & Away Weekend, the church building was closed, and all of our services and gospel ministry went online.

The staff team adapted magnificently, both in the initial upheaval but then tirelessly throughout the year as the constantly changing government guidelines meant they had to continually reinvent how to do church every few months!

Josh and Em (our Youth and Children's workers) began making excellent online videos initially for both youth and children whilst juggling rolling furloughs which we used for their posts to try and cut costs. David quickly learnt how to broadcast Sunday services on YouTube and once we were back in the building how to livestream them as well. Without his technological wizardry St Peter's would have gone completely invisible in 2020, as indeed many churches did.

Hannah, new to the role of church administrator, had only been in post for 2 months when the pandemic hit and so has had to learn a new job in the strangest of circumstances. And Simon our new curate moved down to Fulham from Oakhill College along with Lucy, Flo and Tom; a new home, and church and job all in lockdown!

By early July we were able to hold in-person adult services back in the building, whilst the children stayed online. But by September we had evolved again and brought the children back into the building for a Children's service on Sunday mornings and an Adult service on Sunday evenings. This pattern has continued into 2021 as Sunday school and creche are still not allowed to operate according to covid guidelines.

Also, in the autumn term we held our first ever online Annual Vision Evening where we re-launched the re-structured 'E' ministry teams - something that had got lost during the pandemic. This new team-based approach to different areas of outreach and discipleship is beginning to have a real and positive impact in our life together as a church.

After 4 years of ministry with us, first as a trainee and then on staff, we said goodbye to Josh who hasn't gone far having joined the staff of St Matthews church in Fulham. After 13 years of ministry with us as ministry trainee, church warden, ordinand, curate and finally Associate vicar we freed up Dave Lee to become caretaker pastor for The Boathouse Church in Putney. Dave was appointed full-time pastor in December and took up his new role in early 2021, but again he, Catrin and the girls have not gone far - just over the river and still within Co-Mission.

Despite the challenges and changes we faced throughout 2020 and the ongoing frustrations and disruptions to our life together as a church - not being able to sing or meet in small groups or share the Lord's Supper, we have discovered as the Apostle Paul says in 2 Timothy: God's word is not chained! We have been locked down, but God's word and his Spirit have been at work strengthening us as a church and in our faith. Whilst our Electoral roll remained the same as last year at 115 our average weekly attendance for October was 138, although this does not take into account those who were participating in our weekly services online.

For the Heart of Fulham

An early response to the pandemic was the launch of our 'Love Your Neighbour' scheme which offered both practical help and spiritual support to everyone in the parish. We also began to be used both by the council and local GPs to help the housebound with shopping and prescription collection.

Our Table Talk outreach moved onto Zoom with a surge in interest from guests with topics such as interviews with frontline NHS doctors; the impact of Covid on mental health with Dr Andrew Nichols and a very moving interview with Nadeem Ednan-Laperouse speaking about how he and his entire family became Christians through the tragic death of his daughter Natasha.

The unexpected success of moving Table Talk online had the knock-on effect of the unexpected success of online Christianity Explored. The courses in the summer and autumn terms proved to be the busiest and most effective ever! Who would have thought!

In a similar vein and perhaps even more surprisingly our very popular Toddler group Noah's Ark moved to a static, social distanced style event with considerably more Christian content, and it remained as popular as before, albeit with somewhat reduced capacity due to social distancing. A toddler group where the toddlers can't toddle but sit on a mat throughout - another unexpected discovery in a very different year of ministry.

Even Christmas saw lots of guests attend our carol services despite the obstacle of having to book places and the prospect of not being able to sing along! The reduced capacity meant we had to put on more services and use the hall as an overflow, challenges that the ever-adaptable staff team took in their stride, before a well-earned rest.

And Beyond

Two members of the PCC sit on the Deanery Synod. In addition, Mrs. Catrin Lee sits on the Diocesan Synod and also the Bishop's Council. This provides the PCC with a link between the parish and the wider structures of the Church of England.

St. Peter's remains a part of the Co-Mission network of churches in London that is seeking to reach the capital with the gospel by planting new churches. Having planted a church at St. Michael's in Fulwell six years ago and having been designated a London Diocese 'Resource Church', we had hoped to send a team to a nearby parish in need of revitalisation. Unfortunately, these plans collapsed at a very late stage in the summer of 2020 which means we will be proceeding with future plans with extreme caution to avoid any similar outcomes, if at all possible.

We continue to support our mission partners engaged in mission and evangelism in France, Germany, the Middle East, Brazil, Glasgow and Indonesia. Tragically in August Edward Nelson our mission partner in Paris was killed in a climbing accident, he leaves behind him his wife Laura and their four children. We have committed to continuing to support Laura in her ministry as an evangelist in Paris. We also heard the sad news that another mission partner 'Alex' who worked in the Middle East was suddenly thrown out of the country he was working in in December. He has taken this set-back with great faith and resilience and is looking to return to the region as soon as possible. Again, we remain committed to him as a mission partner.

More happily, another unexpected result of lockdown and moving many things online has been that our mission partners have been able to 'join us' for online prayer suppers from wherever they are in the world. In many ways despite the frustrations and limitations of much ministry at home, we have felt and been much more connected to our mission partners throughout the year.

At St. Peter's we believe the gospel is good news for the whole world, every nation and culture, and we look forward to developing our understanding of world mission and the part we can play in this 'and beyond' realm as the world begins to open up again after the pandemic.

Warden's Report

It has been a very challenging year in so many ways but there is also much to give thanks for. As churches were forced to close last March it was brilliant to see the church staff respond so effectively. Our Director of Music, David Tubbs, put in a huge amount of work to get online church up and running and our Youth and Children's worker, Emily Edwards, came up with a myriad of creative and engaging ways to enable our younger members to continue learning of the Lord Jesus during online church.

Over lockdown 1, our sermon series was in Revelation and it was wonderful to be pointed to King Jesus and the coming prospect of heaven with Him. As the summer restrictions eased, we enjoyed many fantastic church picnics around the parks of Fulham which were great opportunities to stay connected and build relationships. We also had our church network's (Revive) annual bible festival online.

In September we welcomed Rev. Simon Dickson as our new curate, and his wife Lucy and their two children Florence and Thomas. Charis Garside also joined the staff as a Ministry trainee. We said goodbye to Rev. Dr. David Lee who left us to join the Boathouse Church, Putney as their Senior Pastor.

In the Autumn, a number of the church family enjoyed the 20's and 30's Day where Simon Dickson was teaching us on the theme of Gospel-Centred Friendship. Church family were then able to go out in groups of six to different pubs around Fulham to eat together and to continue thinking and chatting through this theme.

At the end of October, we hosted a light hunt around Fulham as an alternative to Halloween. This was hugely well-attended with many families from surrounding streets coming along. Our Christmas services were a little different this year with not quite so many people in the building. It was still an encouraging time, and we welcomed many visitors and guests.

'Table Talk', which is our monthly opportunity to think about a cultural topic through the lens of Christianity, has been extremely encouraging. A huge thanks to Jack Timpany and his team for leading this; one particular highlight was "Table Talk does Art Deco Painting" where Nao McDowell, who is a professional artist and a member of the church family, hosted an online painting workshop and shared a little bit about her Christian faith. Table Talk is now a Podcast and a great resource to share with friends and family.

We continue to support a number of mission-partners both in the UK and abroad and it remains a great privilege to partner with them in the gospel.

We anticipate a time when we return to "normal" and can meet together as we are used to. It has been a challenging year and as a PCC we want to thank the staff team for everything that they have done. We would also like to thank the church family for all the ways they have given their time, money, energy and prayers.

Financial Review

Financial Performance

As has been highlighted in this report, 2020 was a year like never before with regards to the operations of St. Peter's, which had a consequential effect on our finances. A number of sources of income which we had relied upon in previous years dried up.

The most critical of these was the cessation of the long-term lease by Dawmouse Nursery, which had suffered financially as a result of the loss of income relating to the lockdown. Pleasingly, we were able to negotiate a one-off severance payment with Dawmouse to compensate for the loss of rental income in 2020 and we have already identified a new tenant for the church hall at substantially similar commercial terms to the former contract with Dawmouse. We are hopeful the new tenant will occupy the space from the Autumn term in 2021.

In addition, rental income from hiring out the church building throughout the week also dried up, and grants from the YMCA were suspended for several months, as their own primary source of funding (property rental income) similarly disappeared. The generous grants from the YMCA were reinstated before the end of 2020, as well as continued support from Dr. Edwards & Bishop Kings Fulham Charity, both supporting our youth and children outreach. The PCC wishes to extend its sincere thanks to the YMCA and Dr. Edwards & Bishop Kings Fulham Charity for their generous support of our gospel ministry.

With the critical loss of income and the uncertainty surrounding the pandemic, particularly during the first lockdown, we made an appeal to the church family to support us financially and the response from our family stepping out in faith was overwhelmingly positive. Regular giving for the year was just over £158,000, £10,000 ahead of the original approved budget, and one-off gifts totalled £48,000, over £32,000 ahead of budget.

All things considered, total receipts on ordinary unrestricted funds for 2020 were £319,726 (an increase of 11% on 2019). Total receipts on restricted funds for 2020 were £19,236 (down by 32% on 2019) meaning total income for the year of £338,962 (an increase of 7% on 2019). A detailed record of income and expenditure is outlined in the financial statements.

Costs in 2020 were 5.7% higher when compared with the prior year. Some significant building maintenance items were funded over the course of the year, partly counterbalanced by reduced operating costs as a result of the church building being closed for a significant part of the year due to lockdown restrictions. Also significantly, the Diocese of London granted us a reduced Common Fund contribution between May and August as we experienced the substantial loss of income before the original pledged monthly amount was reinstated from September onwards. Overall expenditure for the year amounted to £315,369. The net result for the year was a surplus on funds of £23,593, (2019 surplus of £17,379).

Balance Sheet & Reserves

Back in 2018 (largely arising from the expenditure relating to the building project), the balance on PCC funds was in deficit in the amount of £10,181. Since that time the PCC has been highly focussed on rebuilding reserves whilst maintaining a boldness for gospel ministry and remaining effective during the pandemic.

To support its continued operations the PCC entered into a loan agreement with The Co-Mission Initiative Trust ("Co-Mission"), a charitable organisation which supports the planting, equipping and strengthening of

churches in London. The principal amount of the loan was £40,000, offered on an interest-free basis and repayable in four equal instalments. This loan was refinanced early in 2020 to term-out the repayment profile in lieu of uncertainty around St. Peter's financial outlook at that time. All remaining payments for the Co-Mission loan are now due to be made by the end of 2021.

In addition, the positive net income in 2019 meant that total funds carried forward for 2019 were back in surplus by £7,198. The further net surplus recorded in 2020 sees unrestricted funds at £30,791.

The PCC has a policy of aiming to maintain a balance of three months' unrestricted expenditure, which is equivalent to around £60,000. The surpluses recorded in 2019 and 2020 have seen important steps in rebuilding a surplus on funds to a level that does meet the policy. This rebuilding of reserves is intended and expected to continue through the 2021 financial year.

Looking Ahead

At the time of writing, 2021 has proved to be another challenging year with regards to the COVID-19 pandemic and its effects on our operations and finances. The PCC had set another bold and ambitious budget, encompassing further changes to our staff team, and increased support for mission partners.

Whilst there is still much about 2021 that remains unknown, we trust that the Lord God is sovereign, remains in control and will bring about his good purposes. Furthermore, the financial position at St. Peter's remains robust in light of the generous and sacrificial support of our church family and the careful rebuilding of reserves. Meanwhile, we have been able to continue a very effective ministry, both in and for the heart of Fulham, and beyond Fulham.

Structure, Governance and Management

Administrative Information

St. Peter's Fulham, 2 St Peter's Terrace, London, SW6 7JS, in the Kensington Area of the Diocese of London. Registered Charity number 1156028.

PCC Members

Ex Officio

Rev. Rupert Standring	Chair
Rev. Dr. David Lee	(Resigned 1 September 2020)
Rev. Simon Dickson	(Appointed 1 September 2020)
Miss. Hannah Folan	Secretary

Elected Members

Mr. Peter Cook	Finance Director
Miss. Arabella Wood	
Dr. Rebecca Irvine	
Mr. Angus McDowell	Warden
Mr. Philip Steen	Warden
Mr. Stephen Garside	
Miss. Sarah Godden	(Appointed at the APCM on 18 October 2020)

Synod Representatives

Mrs. Catrin Lee	London Deanery Synod (Resigned 1 September 2020)
Miss. Elizabeth Mackenroth	Deanery Synod
Miss. Olivia Milligan	Deanery Synod

The PCC meets 6 times per annum with additional meetings as required. The PCC operates five sub-committees to focus on key aspects of governance of the church. The sub-committees are responsible respectively for finance, pastoral care, mission, buildings development and employment matters.

Statement of Responsibilities of the Trustees

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement on Safeguarding

St. Peter's adheres to a safeguarding policy which complies with the Diocese of London guidance. Safeguarding at St. Peter's is overseen by the Church Safeguarding Officer, Hannah Folan, supported by the Emily Edwards in her capacity as Children's Champion. They have ensured that all Youth and Children's volunteers are DBS checked. All volunteers working with children and vulnerable adults, staff, PCC and wardens have been asked to complete online Church of England safeguarding training. Hannah and Emily have completed a 3 hour online safeguarding leadership course. Reporting of safeguarding concerns is encouraged by a notice on the church noticeboard, in the toilets and a standing notice in the weekly service sheet. Over the past year the safeguarding policy has been reviewed and updated, and an annual action plan with targets linked to each of the Diocese of London's safeguarding standard has been produced and acted upon. The PCC has been kept up-to-date through reports at two of their meetings from the Safeguarding Officer. There have been 2 safeguarding concerns raised which were reported and passed onto the Diocese; one in August 2020 which was closed in September 2020 and one in January 2021 which was closed in March 2021.

Independent examiner's report to the trustees of the Parochial Church Council of St. Peter's Fulham

I report to the trustees on my examination of the accounts of the Parochial Church Council of St. Peter's Fulham (the "Trust") for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the "Act"). The charity trustees consider that an audit is not required for this year under section 144(2) of the Act.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matter set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with section 130 of the Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act;have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed:

Name: Craig McDowell

Date: 26 April 2021

Address: 56 The Bittoms,
Kingston-upon-Thames
KT1 2AP

St. Peter's Fulham

Statement of Financial Activities

For the Year Ended 31 December 2020

	Note	Unrestricted £	Restricted £	2020 Total £	2019 Total £
Income From:					
Donations & Giving	2	246,369	-	246,369	190,261
Charitable Activities					
Church Activities	3	15,389	-	15,389	10,937
Fulham Community Activities	3	40	13,003	13,043	25,854
Missions Work	3	18,337	6,233	24,570	24,275
Other Trading Activities	4	39,592	-	39,592	64,372
Total Income		319,726	19,236	338,962	315,699
Expenditure On:	5				
Raising Funds		-		-	-
Charitable Activities					
Church Activities	5	210,646	9,752	220,398	213,367
Fulham Community Activities	5	62,677	3,251	65,928	62,819
Missions Work	5	22,810	6,233	29,042	22,134
Other		-	-	-	-
Total Expenditure		296,133	19,236	315,369	298,320
Net Income / (Expenditure)		23,593	-	23,593	17,379
Net movement in funds		-	-	-	-
Reconciliation of Funds:					
Total Funds Brought Forward		7,198	-	7,198	(10,181)
Total Funds Carried Forward		30,791	-	30,791	7,198

St. Peter's Fulham

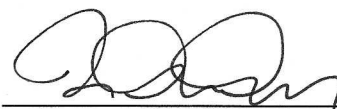
Balance Sheet

As at 31 December 2020

	Note	£	2020 £	2019 £
Current Assets:				
Debtors	9	5,240		4,096
Cash at Bank and in Hand		66,894		52,280
Total Current Assets		72,134		56,376
Current Liabilities:				
Creditors: Amounts Falling Due Within One Year	10	41,343		25,845
Non-Current Liabilities				
Creditors: Amounts Falling Due After One Year	11	-		23,333
Total Liabilities		41,343		49,178
Net Current Assets / (Liabilities)			30,791	7,198
Total Assets Less Current Liabilities			30,791	7,198
Total Net Assets / (Liabilities)			30,791	7,198
The Funds of the Charity:	12			
Restricted Income Funds:			-	-
Unrestricted Income Funds:				
- General Funds			30,791	7,198
Total Charity Funds			30,791	7,198

Approved by the Parochial Church Council of St. Peter's Fulham and signed on its behalf by: -

Philip Steen
Church Warden



Peter Cook
Finance Director

Notes to the Accounts

1.1)

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014;

the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and with;

the Charities Act 2011.

1.2) The charity constitutes a public benefit entity as defined by FRS 102.*

1.3) Going concern: -

In considering the position of the charity, the trustees have come to the conclusion that the charity continues to be a going concern based on the judgement set out in the annual report. This specifically recognises the support of an interest free loan, a budgeted repayment plan and scenario planning, ensuring operational sustainability.

1.4) Recognition of income: -

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

1.5) Expenditure and liabilities: -

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

The charity has creditors which are measured at settlement amounts less any trade discounts

1.6) Materiality of rental income: -

The Dawmouse Nursery was previously contracted to lease the Church Hall, however owing to the effects of the COVID-19 pandemic it requested termination of the contract in 2020. The income derived from The Dawmouse Nursery was considered material to the ongoing operations of the charity, and in that respect, a one-off settlement payment was agreed and paid. A new license has been granted to ThenKindergartens Nursery for a term through to December 2035, with the charity having the opportunity to terminate the rental agreement subject to 12 months notice. The rental amount will be substantially similar to the income previously derived from The Dawmouse Nursery.

2 Income from Giving

	Unrestricted £	Restricted £	2020 Total £	2019 Total £
Regular Giving	198,360	-	198,360	151,255
One-Off Giving	48,009	-	48,009	39,006
	246,369	-	246,369	190,261

3 Income from Charitable Activities

	Unrestricted £	Restricted £	2020 Total £	2019 Total £
Other Income from Church Activities	10,389	-	10,389	5,937
Dr. Edward & Bishop King's Grant	5,000	-	5,000	5,000
Sub-total for Church Activities	15,389	-	15,389	10,937
YMCA Grant	-	13,003	13,003	24,008
Other Income from Fulham Community Activities	40	-	40	1,846
Sub-total for Fulham Community Activities	40	13,003	13,043	25,854
Church Collections for Other Appeals	-	6,233	6,233	4,271
Co-Mission Secondment Contribution	18,337	-	18,337	20,004
Sub-total for Mission Work	18,337	6,233	24,570	24,275
Total Income from Charitable Activities	33,766	19,236	53,002	61,066

4 Income from Other Trading Activities

	Unrestricted £	Restricted £	2020 Total £	2019 Total £
Nursery Rental Income	23,000	-	23,000	45,999
Hall Hire Rental Income	7,263	-	7,263	12,978
Other Income (HMRC Furlough Payments)	9,329	-	9,329	5,395
	39,592	-	39,592	64,372

5 Analysis of Expenditure

	Cost of Raising Funds	Charitable Activities			2020 Total £	2019 Total £
		Church Activities	Fulham Community Activities	Mission Work		
	£	£	£	£	£	£
Staff Costs (Note 6)	-	132,656	44,219	-	176,874	183,323
Diocese Fees	-	33,059	310	-	33,369	47,216
Missions and Charitable Costs	-	-	2,471	26,732	29,203	22,334
Services & Events Costs	-	3,623	1,305	-	4,928	7,895
Hall Costs	-	8,680	2,893	-	11,573	13,034
Administrative Costs	-	6,721	2,240	-	8,961	11,679
Repairs & Maintenance	-	23,772	7,924	-	31,696	3,965
Children and Youth Work	-	-	603	-	603	2,914
Other Costs	-	11,889	3,963	2,310	18,161	5,960
	-	220,398	65,928	29,042	315,369	298,320
Support Costs	-	-	-	-	-	-
Governance Costs	-	-	-	-	-	-
Total Expenditure 2020	-	220,398	65,928	29,042	315,369	
Total Expenditure 2019		213,367	62,819	22,134	298,320	

6 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2020 £	2019 £
Salaries and wages	104,542	110,658
Social security costs	19,826	18,333
Employer's contribution to defined contribution pension schemes	16,475	17,119
Reimbursement for living cost	13,610	37,208
Personal expenses	22,422	5
	<u>176,874</u>	<u>183,323</u>

No employee earned more than £60,000 during the year (2019: nil).

The total of employee benefits including net salary, mortgage payments, utility payments, pension contributions and personal expenses of the key management personnel representing Rev. Rupert Standring's (Vicar) pay in the year was £48,771 (2019: £46,394).

£22,023 included in staff costs represents Rev. David Lee's (Associate Vicar) net salary and personal expenses until he left the charity in September 2020. Rev. David Lee's salary was reimbursed by the Church of England.

The salary of Rev. Simon Dickson (Associate Vicar) from September 2020 is paid by the Church of England. Rev. Simon Dickson's personal expenses reimbursed for the duration of the year were £1,036.

No member of the PCC was paid, nor did they receive any other benefits from employment with the charity in the year (2019: £nil), with the exception of Rev. Rupert Standring, Rev. David Lee (until September), Rev. Simon Dickson (from September) and Hannah Folan, who are paid employees of St. Peter's Fulham. Their wages are reflected as part of the salaries above and were approved by the employment committee formed by the PCC non-employee members.

We also recognise that PCC members and their related family members volunteer within the church. The financial value of this is not measurable and it is, therefore, not directly disclosed.

Total expenses of £nil were incurred and reimbursed on behalf of the Trustees in the year (2019: £nil).

7 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2020 No.	2019 No.
Raising funds	-	-
Church activities	4.4	5.1
Fulham community activities	1.5	1.7
Mission Work	-	-
	<u>5.8</u>	<u>6.8</u>

8 Related party transactions

Aggregate donations to the charity from PCC members were £18,704 (2019: £16,600).

9 Debtors

	2020 £	2019 £
Trade Debtors	5,240	3,096
Gift Aid Recievable	-	1,000
	<u>5,240</u>	<u>4,096</u>

10 Creditors: Amounts Falling Due Within One Year

	2020 £	2019 £
Diocesan Loan	3,333	3,333
Co-Mission Loan	30,000	10,000
Trade Creditors	8,010	12,512
	41,343	25,845

The Diocesan loan is repayable in instalments with the final instalment due in 2021.

An interest-free loan from The Co-Mission Trust was arranged in 2018 for a total of £40,000, repayable in instalments from December 2019 and to fully repaid by the end of 2021.

11 Creditors: Amounts Falling Due After One Year

	2020 £	2019 £
Diocesan Loan	-	3,333
Co-Mission Loan	-	20,000
	-	23,333

12 Movements in Funds

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted Funds:					
YMCA Grant	-	13,003	(13,003)	-	-
Christmas Appeal	-	6,233	(6,233)	-	-
Total Restricted Funds	-	19,236	(19,236)	-	-
Unrestricted Funds:					
Fabric Fund	3,220	-	-	-	3,220
Total Designated Funds	3,220	-	-	-	3,220
General Funds	3,978	319,726	(296,133)	-	27,572
Total Unrestricted Funds	7,198	319,726	(296,133)	-	30,791
Total Funds	7,198	338,962	(315,369)	-	30,791