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**ST LUKE'S CHURCH, WIMBLEDON PARK**

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**UNAUDITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

## **St Luke's Church, Wimbledon Park**

### **Report of the Parochial Church Council for the year ended 31 December 2021**

#### **About us**

St Luke's is a conservative evangelical Anglican family-friendly, gospel-centred church, a three-minute walk from Wimbledon Park tube station. We aim to spread the good news of Jesus Christ as set out in the Bible both within the Parish and further afield so that everyone may come to God's salvation and grow in their discipleship.

#### **Charitable status**

St Luke's is a registered charity, number 1156025.

#### **Objectives**

The primary objective of the PCC is to promote the Good News of our Lord Jesus Christ according to the doctrines and practices of the Church of England as defined by the Book of Common Prayer (1662), and the 39 Articles of Religion. The functions of the PCC include 'co-operation with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical' (PCC Powers Measure 1956). The PCC is a member of the Anglican Mission in England (AMiE) and has assented to the GAFCON Jerusalem Declaration.

#### **Activities during the year**

##### **Impact of the COVID-19 Pandemic**

During all of 2021 the pattern of St Luke's activities continued to be significantly affected by the need to respond to the Covid-19 pandemic.

Our normal style and pattern of services from January up until the Easter weekend was on-line ZOOM services that ran every week and were attended by a good number of church members (and some people from further afield) each Sunday morning.

On Easter Sunday (4 April) the church held an 'in-person' service for members/guests and following the current COVID regulations.

From Easter until June we primarily held on-line ZOOM services with occasional 'in-person' services, also available on Zoom for those who still wished to participate from home, to reflect the changing COVID regulations.

From June until December we held weekly 'in person' services (following COVID regulations re facemasks/social distancing etc) and occasionally a supplementary on-line ZOOM service for those church members in isolation.

During all of 2021 we maintained a good distance between the rows/chairs in the Church to reflect current social-distancing COVID rules. In addition the north aisle seating area was always reserved as an 'old' rules area where continuous mask wearing was mandatory. Throughout the year mask wearing rules reflected the current Govt guidelines. Refreshments were only served after services under social-distancing rules (and only outside earlier in the year)

The staff and church members continued to take particular care to stay in touch with members of the congregation who are alone and are in isolation to support them spiritually and to ensure that any necessary practical help can be given.

## **St Luke's Church, Wimbledon Park**

### **Report of the Parochial Church Council for the year ended 31 December 2021**

#### **Regular services**

Our largest gatherings are our weekly Sunday services. All our services have a mixture of songs, a Bible reading, prayers, and a sermon. We usually preach through a Bible passage, applying its message in a relevant and engaging way for today. During 2021, our services included:

- 10.30am Morning Service

This service caters for all ages. Up until Easter weekend this was held every week via 'on-line' ZOOM. (see Impact of COVID above). In addition a 30-minute 'on-line' ZOOM call was held before most Morning Services for children aged 5-11 years. From Easter for the rest of 2021 this was primarily an 'in-person' service with an occasional ZOOM service. When possible an 'all age' socially-distanced Junior Church took place in the Church Hall at the same time as the service.

- 6.00pm Contemporary Service

Our evening service is an informal 'All Together' meeting and since Easter this was held once per month either socially-distanced in Church or via 'on-line' ZOOM. We listen to a sermon preached from the Bible and applied to the world of teenagers and adults. This service is generally smaller than our morning service, but tends to have more young people and young adults.

- Seasonal Services

We held seasonal and one-off Services, for example at Easter, Harvest (139 church members or guests), Remembrance Sunday, Advent and Christmas.

- Special Services

We held one wedding, one confirmation and several funeral services in 2021.

#### **Regular groups and events**

In addition to our Sunday services, we run a variety of groups and events designed to meet the needs of different sections of the local community, serve them, and allow them to get to know us and something of what we do as a church.

Weekly Sunday meetings for 11-18 year olds have continued in person (when allowed) or on zoom. Outside of Sunday services we run other groups for 11-18 year olds but these have only met occasionally for most of 2021 but regularly from the Autumn term onwards. Some of our Youth members independently attended Summer Camp this year. In October to coincide with Halloween we held an alternative Light Party & gospel talk for 'all-comers'. Our Church was also part of the team that helped run the Christian Union at St Cecilia's School in Southfields throughout lockdown.

We run a popular playgroup on Friday mornings but up until July only the Playgroup pastoral team met and kept in touch with families via e-mail during lockdowns with material to use at home. In March/April we organised outside Easter experiences for the playgroup members, and a model of the tomb was created in the Church Garden. From September the playgroup met 'in-person' as normal. In December we organised an Advent Trail around the Parish for families.

We welcome all newcomers, regardless of their faith, to our meetings. We have also run 'Understanding the Bible' courses for those who are exploring what the Christian faith means plus Alpha groups and 1-2-1 Bible reading sessions.

Life groups have continued to meet regularly using 'on-line' ZOOM or 'in-person' (when COVID regulations allowed) to provide opportunities for Bible study, prayer and fellowship/keeping in touch.

## **St Luke's Church, Wimbledon Park**

### **Report of the Parochial Church Council for the year ended 31 December 2021**

We have had on average five evening life groups, and two day-time Ladies' Bible Study meetings. In addition, we have continued to hold a central meeting 'Prayer First' on ZOOM once a month with an occasional 'in-person' session to meet and pray as a Church. A Tuesday morning Prayer First has also continued to meet on line or in person from September.

The monthly Seniors' Lunch was not held in 2021.

## **Financial Report**

### **Income**

Total income was £207,167 (2020 - £259,674).

#### *Voluntary income*

Unrestricted donations in 2021 (before adding tax relief) were £75,778 (2020 - £95,671) - a decrease of 21% compared with 2020. We are grateful for the generosity of the members of our congregation. Disregarding a one-off donation of £15,000 received in 2020, the year-on-year decrease in giving was 6%.

#### *Net Income from the church halls and houses*

The church halls and houses continue to be a valuable resource for the church and local community, as well as providing income to support our ministry. Gross income from the halls and houses was £115,916 (2020 - £106,304).

After taking account of running costs, and the cost of repairs and refurbishments of £4,896 for the halls (2020 - £3,585) and £34,640 for the houses (2020 - £47,613), the halls and houses made a net contribution of £76,380 (2020 - surplus of £55,106). During 2021 a new kitchen and associated electrics and flooring were installed in the Upper Flat at 5 Farquahar Road (occupied by our Church Youth and Women's worker), and the small hall was redecorated.

#### *Investment income and returns*

Investment income and bank interest of £2,149 (2020 - £4,442) has been reflected in the accounts. The aggregate capital value of our investments held increased by £21,795 over the year (2020 - fall of £8,256).

During the year, the PCC disposed of its investments held in a number of retail funds, and purchased instead funds managed by CCLA for organisations within the Church of England. CCLA is one of the UK's largest charity fund managers. The move was made in the expectation that fees would be less, and because CCLA's systems can more easily accommodate the administrative arrangements of a PCC. In addition, CCLA supports the Church of England's Ethical Investment Advisory Group (EIAG) and follows their guidance.

### **Expenditure**

Total expenditure was £227,226 (2020 - £227,843).

The major items include our contribution to the diocese of £61,000 (2020 - £61,500), part of which effectively comes back in the form of the stipend and related employment costs for our vicar and the maintenance of the vicarage. Our direct staff employment costs were £37,318 (2020 - £38,214).

Church running costs were £28,411 (2020 - £24,909), covering insurance, heat and light, software and copyright fees, and general supplies.

## **St Luke's Church, Wimbledon Park**

### **Report of the Parochial Church Council for the year ended 31 December 2021**

#### *Support for mission*

The PCC has continued the policy of giving 10% of net income (ie giving, gift aid tax reclaimed, legacies, and the net income from letting the church hall and houses) to support mission and Christian activities beyond the Parish – in the UK and globally. £16,800 was given in 2021 (2020 - £22,300).

The PCC also donated £19,300 to support St Matthew's Fulham (where Rev'd William Rogers is vicar), who will use it to support a youth worker working in a local estate. This sum reflects the difference between the amount the PCC contributed towards diocesan costs (which broadly reflected the cost of an incumbent), and the full average cost of ministry per parish as indicated by the diocese.

In addition, it was discovered that although the PCC had resolved in 2018 to follow that policy in respect of payments to the diocese in 2019 no action was in fact taken to implement this decision. The PCC therefore made an addition one-off grant during 2021 of £13,500 shared between four recipients.

Finally, the PCC decided to make three additional grants totalling £6,000, in appreciation of the lay pastor's non-stipendiary service during the vicar's sabbatical.

In aggregate therefore, St Luke's made grants totalling £55,600 during 2021. A full list of grants is given in note 7 to the accounts.

#### **Financial result for the year**

The net result for the year, after including a net gain on investments of £21,795, was a surplus of £1,736 (2020 – a surplus of £23,575).

#### **Cash flow**

The cash balance at 31 December 2021 was £247,219 (2020 - £269,213). The net cash outflow for the year was therefore £21,994 (2020 - an inflow of £32,685).

#### **Balance sheet**

##### *Fixed assets*

Fixed assets comprise the church hall and houses, and long-term investments in bonds and equities. Movements in the year are solely due to the change in the value of our long-term investments.

##### *Current assets*

Current assets principally comprise cash at bank, short-term deposits held in Church of England deposit funds, and collective funds which invest in bonds and equities. The value of our investment funds at 31 December 2021 was £189,351 (2020 - £160,409).

Debtors include gift-aid recoverable from HMRC in respect of the final quarter of 2021. Creditors include some staff expenses incurred but not yet claimed.

#### **Church Funds**

The finances of the Church are classified into one of two categories:

**Unrestricted** - where income is given to be used at the discretion of the PCC for furthering the mission and ministry of the Church;

**Restricted** - where money received has been given for a particular purpose and can only be utilised for that specific purpose.

## **St Luke's Church, Wimbledon Park**

### **Report of the Parochial Church Council for the year ended 31 December 2021**

Restricted funds at 31 December 2021 were £43,796 (2020 - £45,073), representing the Clarkson fund (for enclosing the Chapel), the Passmore Fund (which is to be used specifically for the upkeep of the Chapel), the Pastoral fund and other smaller funds where money has been received for specific purposes. The Pastoral fund is a restricted fund that was created during 2015 to be used to aid members of the church who are in need or face times of difficulty. The fund stood at £540 at 31 December 2021.

#### **Reserves policy**

Accumulating large reserves is not in keeping with the aims of the PCC. The PCC has continued its policy of investing its funds for future gospel work – both within the Parish and beyond. The PCC continues to consider how best to use these funds to secure and further the spread of the gospel for the future.

#### **Financial Impact of the COVID-19 pandemic**

The PCC is grateful that donations from church members, the great majority of which are received by bank transfer, have remained largely unchanged. Rental income for church hall lettings were zero during periods of lockdown, but returned closer to normal level as lockdown restrictions were lifted. Given the current size of St Luke's cash reserves, the PCC believes that the continuing financial consequences of the pandemic can be managed without a serious impact on our mission. The PCC will however monitor the position.

#### **Treasurer arrangements**

In the absence of a Treasurer, the Church Wardens have formal responsibility for the accounts. Ali Palmer, Dharishika Sabaratnam, and Raine Hallet have organised payments and maintained records. Raine has also operated the payroll for church employees. John Roberts has managed the church bank accounts; he, Bill Wiffen and Nick Hofmeyr have the power to authorise payments. Robin Ford has managed letting of the church halls. The formal accounts have been prepared by Griffin Stone Moscrop & Co based on St Luke's records.

Anthony Carew-Hunt operated the Gift Aid scheme until his death in November 2021. The PCC is enormously grateful for his many years' service in this role. The PCC is also grateful to Martyn Hankin for taking on this role. Under the gift aid scheme, we may reclaim Income Tax at the basic rate on donations where donors have provided an authorisation form.

### **Structure, governance and management**

The PCC is a corporate body, operating under the Parochial Church Council Powers Measure and a registered charity, number 1156025.

The roles and responsibilities for the management of the church are set out in the Regulations and Canons of the Church of England. In summary, the PCC supports the incumbent and the staff in the exercise of their spiritual ministry, and is responsible for financial administration and for the management of church properties. The appointment or election of PCC members is governed by the Church Representation Rules.

The PCC has delegated powers to the Standing Committee to conduct its affairs between PCC meetings. Member of the the Standing Committee appointed by the PCC in November 2020 were the vicar, church wardens, Sally Legge and Bill Wiffen; from April 2021 they were the vicar, church wardens and Sally Legge.

The Property Maintenance Committee (PMC) has been delegated powers to administer and oversee property matters in respect of the Church, the halls and the Church houses. The PMC has a budget to work to and can spend up to £1,000 on a single item without further reference to the PCC. The PCC has also appointed a Finance Committee to monitor and review the performance of the Church finances and to make recommendations to the PCC in respect of budgets, financial planning, and controls.

## **St Luke's Church, Wimbledon Park**

### **Report of the Parochial Church Council for the year ended 31 December 2021**

The PCC members confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have regard to the Charity Commission's general guidance on public benefit. The members believe that the public benefit provided by the PCC is discovering about the biblical Christian faith and what it means to live as a disciple of Jesus Christ.

#### **Protection of children and vulnerable adults**

The PCC has in place policies on child protection in line with Diocesan guidance. Denise Brewer and Heather Ball served as the Safeguarding Officers. Their role to ensure all those working with children and the elderly have undergone the necessary checks and are aware of the PCC's policies and offer advice as required, and to ensure that if any issues do arise they are dealt with appropriately (in consultation with the Diocesan Safeguarding Office as necessary).

The PCC formally adopted resolutions in the form suggested by the Diocese in January 2020 regarding reporting of safeguarding and non-safeguarding serious incidents to the Charity Commission, and agreed that the Wardens would assume responsibility for reporting non- safeguarding serious incidents directly to the Charity Commission in accordance with Charity Commission Guidance.

#### **Ministry Staff**

The Vicar, the Rev'd James Paice, was supported by Ruth Dwyer (Youth and Women's worker).

The Vicar took a sabbatical break between the start of May and the end of July. During this period Matt Thomas was non-stipendiary lay pastor, supported on occasion by visiting clergy for a monthly service of Holy Communion. The PCC is grateful to Matt for taking this role.

Ali Palmer stood down from the part-time role of Administrator in March 2021 – the PCC is grateful for her service. Following an open recruitment, Dharshika Sabaratnam was appointed as her replacement from May 2021.

#### **Episcopal Oversight**

The Bishop of Southwark has invited the Bishop of Maidstone to provide episcopal oversight for St Luke's, following a resolution passed by the PCC under the House of Bishops' Declaration on the Ministry of Bishops and Priests in 2017.

## **St Luke's Church, Wimbledon Park**

### **Report of the Parochial Church Council for the year ended 31 December 2021**

#### **Members of the PCC**

The Members of the Parochial Church Council (PCC) who served during the year 1 January to 31 December 2021, and those who are serving at the time of this report, were:

##### **Chair**

The Rev'd James Paice

##### **Church Wardens**

Barrie Huckstepp  
Philip Benjamin (from April 2021)

##### **Elected Members of the Deanery Synod**

Ruth Dwyer  
Pat Hall

##### **Elected Representatives of the Laity**

Violetta Barzankian-Kaydan  
Philip Benjamin (until April 2021)  
Nick Hofmeyr  
Mark Hopkins  
Sally Legge  
Dorothy Thiagaraj  
Bill Wiffen  
Ali Wilson (resigned August 2021)  
Colin Edwards (elected 2020)

Violetta Barzankian-Kaydan has served as PCC Secretary during 2021.

This report was approved by the PCC and signed on its behalf by:

*James Paice*

The Rev'd James Paice, Chair of the PCC

Date: 9 May 2022



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**ST LUKE'S CHURCH, WIMBLEDON PARK**

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**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**Independent examiner's report to the Trustees of St Luke's Church, Wimbledon Park (the 'church')**

I report to the charity Trustees on my examination of the accounts of the church for the year ended 31 December 2021.

This report is made solely to the church's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the church's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the church and the church's Trustees as a body, for my work or for this report.

**Responsibilities and basis of report**

As the Trustees of the church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Your attention is drawn to the fact that the church has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Richard Hill*

Signed:

Richard Hill

Dated: 10/5/2022

FCA

**Griffin Stone Moscrop & Co**  
Chartered Accountants  
21-27 Lamb's Conduit Street  
London  
WC1N 3GS

## ST LUKE'S CHURCH, WIMBLEDON PARK

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income from:</b>					
Donations and legacies	2	88,817	200	89,017	148,345
Charitable activities	3	116,001	-	116,001	106,887
Investments	4	2,149	-	2,149	4,442
<b>Total income</b>		<b>206,967</b>	<b>200</b>	<b>207,167</b>	<b>259,674</b>
<b>Expenditure on:</b>					
Charitable activities	5	225,749	1,477	227,226	227,843
<b>Total expenditure</b>		<b>225,749</b>	<b>1,477</b>	<b>227,226</b>	<b>227,843</b>
Net gains/(losses) on investments		21,795	-	21,795	(8,256)
<b>Net movement in funds</b>		<b>3,013</b>	<b>(1,277)</b>	<b>1,736</b>	<b>23,575</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		1,124,725	45,073	1,169,798	1,146,223
Net movement in funds		3,013	(1,277)	1,736	23,575
<b>Total funds carried forward</b>		<b>1,127,738</b>	<b>43,796</b>	<b>1,171,534</b>	<b>1,169,798</b>

The notes on pages 4 to 17 form part of these financial statements.

## ST LUKE'S CHURCH, WIMBLEDON PARK

BALANCE SHEET  
AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	9	742,834	742,834
Investments	10	189,351	160,409
		<u>932,185</u>	<u>903,243</u>
<b>Current assets</b>			
Debtors	11	3,238	3,922
Cash at bank and in hand		247,219	269,214
		<u>250,457</u>	<u>273,136</u>
Creditors: amounts falling due within one year	12	(11,108)	(6,581)
<b>Net current assets</b>		<u>239,349</u>	<u>266,555</u>
<b>Total assets less current liabilities</b>		<u>1,171,534</u>	<u>1,169,798</u>
<b>Net assets excluding pension asset</b>		<u>1,171,534</u>	<u>1,169,798</u>
<b>Total net assets</b>		<u>1,171,534</u>	<u>1,169,798</u>
<b>Charity funds</b>			
Restricted funds	13	43,796	45,073
Unrestricted funds	13	1,127,738	1,124,725
<b>Total funds</b>		<u>1,171,534</u>	<u>1,169,798</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

*James Paice*

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**Revd James Paice**

(Chair of Trustees)

Date: 9 May 2022

The notes on pages 4 to 17 form part of these financial statements.

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**ST LUKE'S CHURCH, WIMBLEDON PARK**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**1. Accounting policies****1.1 Basis of preparation of financial statements**

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) issued in October 2019 rather than Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" issued in October 2019, the "Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)" and the Charities Act 2011.

St Luke's Church, Wimbledon Park constitutes a public benefit entity as defined by FRS 102.

**1.2 Income**

All income is recognised once the church has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**1.3 Expenditure**

Missionary and charitable giving is accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

As described in the notes, payments to the Parish Support Fund (previously the diocesan parish share) are accounted for when due.

Governance costs are related to the general running of the charity as a legal entity and are not connected with generating income or charitable expenditure. They include the cost of engaging accountants to prepare the financial statements and to undertake the Independent Examination required by the Church Representation Rules and Charities Act.

Charitable activities and Governance costs are costs incurred on the church's operations, including support costs and costs relating to the governance of the church apportioned to charitable activities.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

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**ST LUKE'S CHURCH, WIMBLEDON PARK**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**1. Accounting policies (continued)****1.4 Tangible Fixed assets and depreciation**

Consecrated and benefice property is excluded from the financial statements in accordance with section 10(2)(c) of the Charities Act 2011. No value is put on moveable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of financial activities.

The freehold properties held by the church are subject to a continuous maintenance programme and their residual value is not considered to be significantly lower than their book value. As a result, depreciation and accumulated depreciation on those assets are considered to be immaterial. On this basis, no depreciation has been charged.

The property at 37 Lucien Road is recorded at cost being the amount paid to acquire the property plus amounts spent on capital works renovating the property on and after acquisition. The remaining properties are recorded at their fair value at the date that they were gifted to the Church.

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £2,000 or less are written off when the asset is acquired.

**1.5 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

**1.6 Debtors**

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

**1.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and call deposits. Bank overdrafts that are repayable on demand and form an integral part of the PCC's cash management are included as a component of cash and cash equivalents for the purpose only of the cash flow statement.

**1.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at their settlement amount after allowing for any discounts due.

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**ST LUKE'S CHURCH, WIMBLEDON PARK**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**1. Accounting policies (continued)****1.9 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the church and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**1.10 Taxation**

As a registered charity, St Luke's Church, Wimbledon Park is generally not liable to taxation on its net income or capital gains. It is not, however, exempt from value added tax. Irrecoverable value added tax is included in the cost of those items to which it relates.

**1.11 Employee Benefits**

The PCC offers a defined contribution pension scheme to its employees consistent with the auto-enrolment rules. A defined contribution plan is a post-employment benefit plan under which the PCC pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution pension plans are recognised as an expense in the statement of financial activities in the periods during which services are rendered by employees.

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**ST LUKE'S CHURCH, WIMBLEDON PARK**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**2. Income from donations and legacies**

	<b>Unrestricted funds 2021 £</b>	<b>Restricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Donations	75,778	200	<b>75,978</b>
Grants	-	-	-
Income tax recoverable	13,039	-	<b>13,039</b>
	<u>88,817</u>	<u>200</u>	<u><b>89,017</b></u>
	<u><u>88,817</u></u>	<u><u>200</u></u>	<u><u><b>89,017</b></u></u>
	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations	95,671	400	96,071
Grants	-	35,000	35,000
Income tax recoverable	17,274	-	17,274
	<u>112,945</u>	<u>35,400</u>	<u>148,345</u>
	<u><u>112,945</u></u>	<u><u>35,400</u></u>	<u><u>148,345</u></u>

**3. Income from charitable activities**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Income from church hall	14,028	<b>14,028</b>
Income from church houses	101,888	<b>101,888</b>
Income from other church groups	85	<b>85</b>
	<u>116,001</u>	<u><b>116,001</b></u>
	<u><u>116,001</u></u>	<u><u><b>116,001</b></u></u>

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**ST LUKE'S CHURCH, WIMBLEDON PARK**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**3. Income from charitable activities (continued)**

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Income from church hall	9,304	9,304
Income from church houses	97,000	97,000
Income from other church groups	583	583
<i>Total 2020</i>	<u>106,887</u>	<u>106,887</u>

**4. Investment income**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Income from local listed investments	<u>2,149</u>	<u>2,149</u>

  

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Income from local listed investments	<u>4,442</u>	<u>4,442</u>



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**ST LUKE'S CHURCH, WIMBLEDON PARK**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2021 £</b>	<b>Restricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Church activities	225,749	1,477	<b>227,226</b>
	<u>225,749</u>	<u>1,477</u>	<u><b>227,226</b></u>
	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Church activities	227,693	150	227,843
	<u>227,693</u>	<u>150</u>	<u>227,843</u>

**6. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2021 £</b>	<b>Grant funding of activities 2021 £</b>	<b>Support and governance costs 2021 £</b>	<b>Total funds 2021 £</b>
Church activities	167,879	55,927	3,420	<b>227,226</b>
	<u>167,879</u>	<u>55,927</u>	<u>3,420</u>	<u><b>227,226</b></u>
	<i>Activities undertaken directly 2020 £</i>	<i>Grant funding of activities 2020 £</i>	<i>Support and governance costs 2020 £</i>	<i>Total funds 2020 £</i>
Church activities	183,453	40,400	3,990	227,843
	<u>183,453</u>	<u>40,400</u>	<u>3,990</u>	<u>227,843</u>

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**ST LUKE'S CHURCH, WIMBLEDON PARK**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**6. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Church activities 2021 £</b>	<b>Total funds 2021 £</b>
Staff costs	37,318	<b>37,318</b>
Diocesan parish contribution	61,000	<b>61,000</b>
Church running expenses (excluding administrator costs)	28,411	<b>28,411</b>
Other clergy costs	1,480	<b>1,480</b>
Church houses running costs	5,457	<b>5,457</b>
Church hall running costs	2,714	<b>2,714</b>
Church maintenance and replacement costs	5,037	<b>5,037</b>
Church hall repairs and refurbishments	2,182	<b>2,182</b>
Church house repairs and refurbishments	24,146	<b>24,146</b>
Church cleaning	134	<b>134</b>
	<hr/> 167,879	<hr/> <b>167,879</b> <hr/>

	<i>Church activities 2020 £</i>	<i>Total funds 2020 £</i>
Staff costs	38,214	38,214
Diocesan parish contribution	61,500	61,500
Church running expenses (excluding administrator costs)	25,395	25,395
Other clergy costs (includes costs of Assistant Minister)	2,936	2,936
Church houses running costs	7,439	7,439
Church hall running costs	2,853	2,853
Church maintenance and replacement costs	4,210	4,210
Church hall repairs and refurbishments	732	732
Church house repairs and refurbishments	40,174	40,174
	<hr/> 183,453	<hr/> <b>183,453</b> <hr/>

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**ST LUKE'S CHURCH, WIMBLEDON PARK**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**6. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Church activities 2021 £</b>	<b>Total funds 2021 £</b>
Costs of independent examination	3,420	<b>3,420</b>

	<i>Church activities 2020 £</i>	<i>Total funds 2020 £</i>
Costs of independent examination	3,990	3,990

**7. Analysis of grants**

	<b>Grants to Institutions 2021 £</b>	<b>Grants to Individuals 2021 £</b>	<b>Total funds 2021 £</b>
Grants made by the PCC	55,600	327	<b>55,927</b>

	<i>Grants to Institutions 2020 £</i>	<i>Grants to Individuals 2020 £</i>	<i>Total funds 2020 £</i>
Grants made by the PCC	40,250	150	40,400

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**ST LUKE'S CHURCH, WIMBLEDON PARK**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**7. Analysis of grants (continued)**

The PCC has made the following grants to institutions during the year:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Name of institution</b>		
Holy Cross Sheffield	<b>3,000</b>	<b>1,750</b>
Crosslinks	<b>5,000</b>	<b>500</b>
Christ Chuch Earlsfield	<b>-</b>	<b>2,000</b>
Christ Church Exmouth	<b>-</b>	<b>3,000</b>
Options Wimbledon pregnancy resource centre	<b>1,500</b>	<b>1,000</b>
Gaines Christian Activity Centre	<b>5,000</b>	<b>3,000</b>
Faith in Kids	<b>2,000</b>	<b>-</b>
Madagascar & Tanzania (via GAFCON)	<b>-</b>	<b>3,000</b>
More Precious	<b>-</b>	<b>600</b>
Trinity Church, Central London	<b>3,375</b>	<b>5,700</b>
St Andrew's, Wimbledon	<b>-</b>	<b>19,700</b>
All Saints Church, Wandsworth	<b>1,500</b>	<b>-</b>
London City Mission	<b>4,375</b>	<b>-</b>
St Patrick's Bible College, Madagascar	<b>2,500</b>	<b>-</b>
Church of the Word and Spirit, Teesside	<b>4,675</b>	<b>-</b>
St Matthew's Fulham	<b>19,300</b>	<b>-</b>
Crosslands Theological Seminary	<b>3,375</b>	<b>-</b>
	<b>55,600</b>	<b>40,250</b>
	<b>55,600</b>	<b>40,250</b>

**8. Staff costs**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>35,053</b>	<b>35,691</b>
Contribution to defined contribution pension schemes	<b>2,265</b>	<b>2,523</b>
	<b>37,318</b>	<b>38,214</b>

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**ST LUKE'S CHURCH, WIMBLEDON PARK**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**8. Staff costs (continued)**

The average number of persons employed by the Charity during the year was as follows:

<b>2021</b>	<b>2020</b>
<b>No.</b>	<b>No.</b>
<b>2</b>	<b>2</b>
<u><u>2</u></u>	<u><u>2</u></u>

No employee received remuneration amounting to more than £60,000 in either year.

The vicar is not employed by the PCC. Instead, the PCC pays an annual sum to the diocese as consideration for the services of a vicar as well as certain other administrative functions provided by the diocese.

Other than described in note 16, "related party transactions", no PCC member, acting in that capacity, receives any remuneration, fees or benefits in kind from St Luke's Church, Wimbledon Park.

**9. Tangible fixed assets**

	<b>Freehold property £</b>
<b>Cost or valuation</b>	
At 1 January 2021	<b>742,834</b>
At 31 December 2021	<u><u><b>742,834</b></u></u>
<b>Net book value</b>	
At 31 December 2021	<u><u><b>742,834</b></u></u>
At 31 December 2020	<u><u><b>742,834</b></u></u>

Freehold land and buildings comprises 3 church houses (containing six flats) at 3 and 5 Farquhar Road and 15 Strathmore Road, the house at 37 Lucien Road and the Church Halls. The flats and the house are, occasionally and on an ad hoc basis, rented out at commercial rates. However, this is not the primary purpose for which these properties are held and, generally, they are used to house church ministers and staff at no or substantially less than market rent or, through applicable covenants, to provide living accommodation to women of restricted means. The Church Halls are, from time to time, commercially rented out to third parties, but their primary purpose is for the church's own use. None of these properties therefore meet the definition of an investment property and, as a result, they are accounted for as tangible fixed assets.

The Church Houses with flats are recorded at a total cost of £260,000 and the Church Halls recorded at £55,000. The Church House at 37 Lucien Road is recorded at a cost of £427,834.

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**ST LUKE'S CHURCH, WIMBLEDON PARK**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**10. Fixed asset investments**

	<b>Listed investments £</b>
<b>Cost or valuation</b>	
At 1 January 2021	<b>160,409</b>
Additions	<b>203,597</b>
Disposals	<b>(196,450)</b>
Revaluations	<b>21,795</b>
<b>At 31 December 2021</b>	<b>189,351</b>
<b>Net book value</b>	
<b>At 31 December 2021</b>	<b>189,351</b>
<i>At 31 December 2020</i>	<i>160,409</i>

The market value of the holdings in funds have been derived from quoted prices obtained from valuation summaries provided by the PCC's investment advisor.

**11. Debtors**

	<b>2021 £</b>	<b>2020 £</b>
<b>Due within one year</b>		
Other debtors	-	604
Tax recoverable	<b>3,238</b>	<b>3,318</b>
	<b>3,238</b>	<b>3,922</b>

**12. Creditors: Amounts falling due within one year**

	<b>2021 £</b>	<b>2020 £</b>
Other creditors	<b>1,100</b>	991
Accruals and deferred income	<b>10,008</b>	<b>5,590</b>
	<b>11,108</b>	<b>6,581</b>

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**ST LUKE'S CHURCH, WIMBLEDON PARK**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**13. Statement of funds**

**Statement of funds - current year**

	Balance at 1 January 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2021 £
<b>Unrestricted funds</b>					
General Funds	1,102,735	190,162	(208,949)	21,795	1,105,743
Mission Funds	21,990	16,805	(16,800)	-	21,995
	<u>1,124,725</u>	<u>206,967</u>	<u>(225,749)</u>	<u>21,795</u>	<u>1,127,738</u>
<b>Restricted funds</b>					
Pastoral Fund	667	200	(327)	-	540
Passmore Fund	1,836	-	-	-	1,836
Other Small Funds	7,570	-	-	-	7,570
Clarkson Fund	35,000	-	(1,150)	-	33,850
	<u>45,073</u>	<u>200</u>	<u>(1,477)</u>	<u>-</u>	<u>43,796</u>
<b>Total of funds</b>	<u>1,169,798</u>	<u>207,167</u>	<u>(227,226)</u>	<u>21,795</u>	<u>1,171,534</u>

The mission fund is not restricted and represents amounts that the PCC has allocated for use in supporting mission work outside of the Parish that have not yet been committed to specific projects or partners.

St Luke's has a policy of tithing 10% of its income (taken to mean donations, gift aid reclaimed on donations, legacies when recognised as income, from the profit from hall lettings and church houses rents after management and maintenance expenses) for use in mission work outside of the Parish. It also periodically awards additional one-off grants to mission partners. The 10% tithe for mission grants is transferred to the unrestricted mission fund as income is received. Any additional amounts allocated for use as mission grants are transferred to the mission fund when the PCC agrees to set the funds aside. When grants are made, they are deducted from the mission fund.

The Passmore Fund (received by way of a legacy) is to be used for the upkeep of the Chapel.

The Pastoral fund is to be used to assist members of the congregation in financial or other need and is for use at the discretion of the Vicar (following appropriate consultation with the wardens or curate).

The Clarkson Fund (received as a capital grant from the Trust established by Irene Clarkson) is for a project to enclose the side chapel.

Other smaller funds comprise monies received for specific purposes or temporarily held for forwarding to specific charities.

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**ST LUKE'S CHURCH, WIMBLEDON PARK**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**14. Summary of funds**

**Summary of funds - current year**

	Balance at 1 January 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2021 £
General funds	1,124,725	206,967	(225,749)	21,795	1,127,738
Restricted funds	45,073	200	(1,477)	-	43,796
	<u>1,169,798</u>	<u>207,167</u>	<u>(227,226)</u>	<u>21,795</u>	<u>1,171,534</u>

**15. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	742,834	-	742,834
Fixed asset investments	189,351	-	189,351
Current assets	206,661	43,796	250,457
Creditors due within one year	(11,108)	-	(11,108)
<b>Total</b>	<u>1,127,738</u>	<u>43,796</u>	<u>1,171,534</u>

**16. Related party transactions**

Ruth Dwyer received a salary, rent-free accommodation, and pension contributions in accordance with her contract of employment as Women and Youth Worker.

The staff and some PCC members received reimbursement of the actual cost of purchases for the church, based on receipts.

PCC members made donations of £12,968 (£37,581 - 2020) to St Luke's during 2021 while members of the PCC. This includes only donations where the identity of the donor is known— it does not include donations received anonymously via the Charities Aid Foundation, or Christian Stewardship, or through payroll giving.



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**ST LUKE'S CHURCH, WIMBLEDON PARK**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**17. Accounting estimates and judgements**

The PCC considers that the key judgements taken in preparing the financial statements relate to the treatment of church houses.

**Treatment of church houses**

The PCC holds a number of flats and houses which are used to accommodate members of the church staff and, in some cases, to provide subsidised accommodation in accordance with applicable covenants. As described in note 9, judgement is required to determine whether such properties should be recorded as property, plant and equipment or investment property. The PCC has concluded that, because the purpose of the properties is primarily to be used for housing staff and providing subsidised housing in accordance with applicable covenants rather than for investment income or capital gains, classifying the houses as property, plant and equipment is appropriate.

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