

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LUKE, WIMBLEDON PARK

England & Wales · Charity number 1156025

Details

Other names	ST LUKE'S CHURCH PCC, WIMBLEDON PARK
Status	Registered
Legal form	Previously excepted
Registered	2014-03-05
Register	View on the Charity Commission register

Contact

Address	St. Lukes Church Ryfold Road London SW19 8BZ
Phone	02037322349
Email	office@wimbledonchurch.co.uk
Website	http://www.wimbledonchurch.co.uk/

Activities

Objects: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH.

Activities: We:- promote the whole mission of the Church; teaching Christianity through sermons, courses & small groups; & providing regular public worship open to all- provide a sacred space for personal prayer- run a youth club with a christian ethos & groups for senior citizens, parents and toddlers and others- visit the sick and bereaved- support other charities in the UK and overseas

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Merton

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£256,022	£340,288	-	-
2023-12-31	£252,148	£261,793	-	-
2022-12-31	£236,299	£210,980	-	-
2021-12-31	£207,167	£227,226	-	-
2020-12-31	£259,674	£227,843	-	-

Trustees

Name	Role	Appointed
Areknaz Violetta Barzankian-Kaydan		2020-10-25
Astrid Christine Hauge Evans		2025-05-18
Clare Luther		2024-05-12
Dr Nigel Broughton Legge MSc DC PhD		2022-05-29
MR BARRIE HUCKSTEP		2017-04-23
MRS PAT HALL		2017-04-23
Philip Benjamin MBBS, PhD		2023-05-25
RUTH MARGARET DWYER		2014-03-03
Rev Stephen Christopher Fraser		2025-09-15
Teresa Stileman		2024-05-12
Thomas William Furry Wilson		2025-05-18

Accounts

ST LUKE'S CHURCH, WIMBLEDON PARK

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

St Luke's Church, Wimbledon Park

Report of the Parochial Church Council for the year ended 31 December 2024

About us

St Luke's is a conservative evangelical Anglican family-friendly, gospel-centred church, a three-minute walk from Wimbledon Park tube station. We aim to spread the good news of Jesus Christ as set out in the Bible both within the Parish and further afield so that everyone may come to God's salvation and grow in their discipleship.

Charitable status

St Luke's is a registered charity, number 1156025.

Objectives

The primary objective of the PCC is to promote the Good News of our Lord Jesus Christ according to the doctrines and practices of the Church of England as defined by the Book of Common Prayer (1662), and the 39 Articles of Religion. The functions of the PCC include 'co-operation with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical' (PCC Powers Measure 1956). The PCC is linked with the Anglican Mission in England (AMiE) and has assented to the Jerusalem Declaration.

Activities during the year

Regular services

Our largest gatherings are our weekly Sunday services. All our services have a mixture of hymns, songs, a Bible reading, prayers, and a sermon. We usually preach through a Bible passage, applying its message in a relevant and engaging way for today. During 2024, our services included:

- 10.30am Morning Service

This service caters for all ages and includes Sunday Club, Youth Nano plus a crèche facility. This takes the form of a Holy Communion service once per month using individual bread/wine 'cups' and the traditional chalice and wifers. The Sunday Club (primarily for 3–10 year-olds) and Youth Nano (for 11–14 year olds) took place in the Church Hall at the same time as the service. Various Church members and visiting clergy have led this service during our interregnum since July 2024

- 'Older' Youth

The older youth (14-18 year olds) meet on Fridays and includes Bible study, prayer and fellowship.

Seasonal Services and events

We held numerous seasonal and one-off Services during the year.

At Easter we held an 'Easter Explained' family outreach event with crafts, a Gospel talk and refreshments. We also held a more contemplative 'Hour at the Cross' Service on Good Friday plus a Family Service with Holy Communion and an Easter Egg Hunt on Easter Day.

In October our Harvest Service and lunch with fun activities/games had 104 church members/guests and to coincide with Halloween we held an alternative Pop Up 'Light Stop' event. In November we held a Remembrance Day service with 78 Church members.

At Christmas we ran a Family Service/Scratch Nativity play (139 attending), a Christingle service (200 present), a Nine Lessons & Carols service (111 attending), a Crib Service (101 attending) & Holy Communion on Christmas Eve plus a Christmas Day 'All Age' service. We joined our local street group

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'The Cresidents' for the Christmas tree lighting/carols event and formed a choir to sing carols at the local Farmers Market (for Wimbledon Foodbank). We also helped run two Christmas assemblies at Wimbledon Park Primary School.

Special Services and Events

We held two baptisms but no weddings, funerals or confirmations in church during 2024.

An 'All Age' pet service was held in February and a Mothering Day service in March.

Two picnics were held in August & September at the local Recreation Ground and a Summer BBQ in July. We held a 'Welcome' tea for newcomers and a 'men's curry night' in October.

We held two 'Worship in the Community' services for the students and teachers of St Cecilia's Church of England School in February and November.

We hosted an event to celebrate the Centenary of the 1st Wimbledon Park Guides in September.

Regular groups and events

In addition to our Sunday services, we run a variety of groups and events designed to meet the needs of different sections of the local community, serve them, and allow them to get to know us and something of what we do as a church.

Weekly meetings for 11-18 year olds happen in person. Outside of Sunday services we run other groups for them such as a weekly Youth Group. Twice a year we take our youth to 'Sorted Nano' youth gatherings in Central London. Our Youth Worker and some of our children youth members and families attended Summer Camps as well as 'Bible by the Beach'. St Luke's was also part of the team that helped run the Christian Union at St Cecilia's School in Southfields throughout 2024.

We run a popular playgroup on Friday mornings with some attending services like Scratch Nativity

We welcome all newcomers, regardless of their faith, to our meetings. We also run when required 'Understanding the Bible' courses for those who are exploring what the Christian faith means plus Alpha/Christianity Explored groups and 1-2-1 Bible reading sessions. In 2024 this included 'Hope Explored' for adults during the day & 'Vox' for youth in the evening.

Life groups meet regularly 'in-person' with some using 'on-line' ZOOM to provide opportunities for Bible study, prayer and fellowship/keeping in touch. We have had on average five evening life groups and two day-time Ladies' Bible Study meetings. This year the Life groups studied various books from the Bible. In addition, we hold a central 'Prayer First' meeting twice a month one on Wednesday evening and one on Tuesday morning to meet and pray as a Church in person with one of our mission partners usually attending on ZOOM.

The Tuesday morning 'work group' has also continued to meet and also provided a social gathering. We started a 'Community Hub' in October 2022 that opens every Tuesday lunchtime to provide fellowship and tea/cake/snacks for parishioners and the wider community.

Charities and Mission Work

We have continued to support mission activities financially (see the Financial Report for details). We also endeavour to support other charities such as Wimbledon Foodbank both financially and through food donations. In addition, we collected and distributed gift shoeboxes for Operation Christmas Child. We also hosted a McMillan coffee morning in September.

St Luke's Church, Wimbledon Park

Report of the Parochial Church Council for the year ended 31 December 2024

PCC discussions

In addition to the normal administrative business, the PCC discussed developments within the Church of England in relation to Prayers of Love and Faith. The Council also discussed with the diocesan authorities arrangements for appointing a new incumbent following the resignation of the Rev'd James Paice, including the preparation of a Parish Profile describing the circumstances and needs of the parish.

Financial Report

Income

Total income was £256,022 (2023 - £252,148).

Unrestricted donations (before adding tax relief) in 2024 were £ 66,219 (2023 - £92,229). Disregarding a one-off donation of £15,000 in 2023, this is a decrease of 14% compared with 2023. We are grateful for the generosity of the members of our congregation.

The church halls and houses continue to be a valuable resource for the church and local community, as well as providing income to support our ministry. Gross income from the halls and houses was £156,305 (2023 - £140,278). After taking account of running costs and the estimated cost of repairs and refurbishments of £62,459 for the halls and houses (2023 - £46,181), the halls and houses made a net contribution of £93,846 (2023 - £94,097).

Investment income and interest were £12,815 (2023 - £6,161). This reflects higher interest rates.

The capital value of our investments rose by £6,051 over the year (2023 - £18,864).

Expenditure

Total expenditure was £340,288 (2023 - £261,793).

The major items include our contribution to the diocese of £63,000 (2023 - £63,000), part of which effectively comes back in the form of the stipend and related employment costs for our vicar and the maintenance of the vicarage.

Our direct staff employment costs were £45,207 (2023 - £43,057).

Church and church hall running costs were £38,156 (2023 - £43,974), covering insurance, heat and light, software and copyright fees, and general supplies.

During 2024 the PCC undertook some significant building maintenance projects. Church maintenance and replacement costs were £75,678 (2023 - £18,961). The most significant were the lounge roof replacement (£26,580), the repair/replacement of five rainwater pipes on the main church building (£23,670) and drying out/replastering the hall storeroom cupboards (£7,122). Work on the church chimneys was completed in 2024, costing £21,237 spread between 2023 and 2024. These were the first major projects since 2018. Repairs and maintenance for the church houses was however less this year - £5,374 (2023 - £39,415).

Support for Mission

The PCC's policy is to allocate a percentage of St. Luke's net income (i.e., donations, gift aid reclaimed, legacies, interest, dividends, and the net income from renting the church hall and houses received during the previous year) to support mission and Christian activities beyond the parish, both within the United Kingdom and globally. Typically, mission giving is set at 10% of net income. However, in December 2022, the PCC resolved to allocate up to an additional 5% given the church's substantial reserves. This policy has remained in effect for 2024.

St Luke's Church, Wimbledon Park

Report of the Parochial Church Council for the year ended 31 December 2024

In the first half of 2024, the PCC made payments of £28,470 representing the balance of the 2023 allocation that had not been allocated by the end of that year. The amount due for allocation in respect of 2024 (based on 2023 income) was £25,220. By the end of 2024, payments worth £19,220 had been made, leaving £6,000 to be distributed early in 2025.

The PCC also has a policy of additional support for local Anglican churches, allocating an amount which broadly reflects the difference between the amount the PCC has committed to contribute towards diocesan costs (which reflects the cost of paying and housing an incumbent) and the full average cost of ministry per parish as indicated by the diocese Parish Share Fund amount. The PCC made gifts during 2024 of £12,500 to All Saints, Wandsworth, and of £7,500 to St. Mary's Summerstown from the 2023 allocation. A further gift of £25,000 was made to All Saints, Wandsworth from the 2024 allocation towards their appeal for internal structural repairs to the church. (The PCC has resolved for 2025 and future years to contribute to the diocese an amount equal to the full Parish Share Fund amount, which represents the full average cost of a parish, so the policy of making these grants to other churches will cease.)

Note 8 to the financial statements gives a full list of the grants made during 2024.

Financial result for the year

The result for the year, after including the gain in the value of investments, was a net deficit of £78,215 (2023 – a surplus of £9,219).

Cash flow

The bank and deposit account balances at 31 December 2024 were £172,205 (2023 - £256,591). The net cash outflow for the year was therefore £84,386 (2023 - an outflow of £10,235). This includes the balances held in our bank accounts, and our deposit funds with the CoE Central Board of Finance, which we have disclosed separately on the face of the balance sheet.

This large outflow is partly due to two exceptional factors. First there was significant spending on major repairs on the church and church hall buildings, with spending of about £60,000 above the normal maintenance budget. Second, as explained above mission grants were earlier than in the previous year, resulting in £22,000 more spending than the allocation for 2024 alone.

Balance sheet

Fixed assets comprise the church hall and houses, and long-term investments in bonds and equities. Movements in the year are solely due to the change in the value of our long-term equity and bond investments. The value of our fixed asset investments at 31st December 2024 was £185,551 (2022 - £179,500).

Current assets principally comprise cash at bank, short-term deposits held in Church of England deposit funds.

Debtors include gift-aid recoverable from HMRC in respect of the final quarter of 2024.

Creditors include some staff expenses incurred but not yet claimed.

Church Funds

The finances of the Church are classified into one of two categories:

- Unrestricted - where income is given to be used at the discretion of the PCC for furthering the mission and ministry of the Church;
- Restricted - where money received has been given for a particular purpose and can only be used for that specific purpose.

St Luke's Church, Wimbledon Park

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Restricted funds at 31 December 2024 were £43,962 (2023 - £44,050), representing the Clarkson fund (for enclosing the Chapel), the Passmore Fund (which is to be used specifically for the upkeep of the Chapel), the Pastoral fund and other smaller funds where money has been received for specific purposes. The Pastoral fund is a restricted fund that was created in 2015 to be used to aid members of the church who are in need or face times of difficulty. The fund stood at £706 at 31 December 2024.

Reserves policy

Accumulating large reserves is not in keeping with the aims of the PCC. The PCC has continued its policy of investing its funds for future gospel work – both within the Parish and beyond. The PCC continues to consider how best to use these funds to secure and further the spread of the gospel for the future.

Treasurer arrangements

In the absence of a Treasurer, the Church Wardens have formal responsibility for the accounts. Dharshika Sabaratnam, and Raine Hallett have organised payments and maintained records. Martyn Hankin has operated the gift aid scheme, reclaiming from HMRC the tax paid on donations. John Roberts has managed the church bank accounts; he, Bill Wiffen and Robin Ford have the power to authorise payments. Robin Ford has managed letting of the church halls. The formal financial statements have been prepared by Griffin Stone Moscrop & Co based on St Luke's records, using as the starting point the data maintained on accounting software by the administration team.

Structure, governance and management

The PCC is a corporate body, operating under the Parochial Church Councils (Powers) Measure 1956 and the Church Representation Rules, and is a registered charity, number 1156025. The roles and responsibilities for the management of the church are set out in the Regulations and Canons of the Church of England. In summary, the PCC supports the incumbent and the staff in the exercise of their spiritual ministry, and is responsible for financial administration and for the management of church properties. The appointment or election of PCC members is governed by the Church Representation Rules.

The PCC has delegated powers to the Standing Committee to conduct its affairs between PCC meetings. Member of the Standing Committee from May 2023 were the vicar the Churchwardens, Barrie Huckstepp, Geoff Simpson and Violetta Barzankian-Kaydan. From May 2024 they were the vicar (until June 2024), the Churchwardens, Violetta Barzankian-Kaydan, Clare Luther and T Stileman.

The Property Maintenance Committee has been delegated powers to administer and oversee property matters in respect of the Church, the halls and the Church houses. The PMC has a budget to work to and can spend up to £1,000 on a single item without further reference to the PCC. The PCC has also appointed a Finance Committee to monitor and review the performance of the Church finances and to make recommendations to the PCC in respect of budgets, financial planning, and controls.

The PCC members confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have regard to the Charity Commission's general guidance on public benefit. The members believe that the public benefit provided by the PCC is discovering about the biblical Christian faith and what it means to live as a disciple of Jesus Christ.

Protection of Children and Vulnerable Adults

The PCC has in place policies on child protection in line with Diocesan guidance. Helen Wiffen & Jessica Murray serve as the parish Safeguarding Officers. Their role is to ensure all those working with children and vulnerable adults have undergone the necessary checks and are aware of the PCC's policies and offer advice as required, and to ensure that if any issues do arise they are dealt with appropriately (in consultation with the Diocesan Safeguarding Office as necessary). They have established a separate 'password-protected' e-mail address (stlukkessg@btopenworld.com) in 2023 for all safeguarding matters.

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The PCC formally adopted resolutions in the form suggested by the Diocese in January 2020 regarding reporting of safeguarding and non-safeguarding serious incidents to the Charity Commission, and agreed that the Churchwardens would assume responsibility for reporting non- safeguarding serious incidents directly to the Charity Commission in accordance with Charity Commission Guidance.

Ministry Staff

The Vicar, the Rev'd James Paice, resigned with effect from 1 July 2024. During the interregnum, the Churchwardens supported by the Youth and Women's worker and Administrator and by many volunteers have ensured the work of St Lukes has continued. We are grateful for the many visiting preachers who have helped us. The vacancy was advertised in March 2025, and interviews are due to be held in May 2025.

Ruth Dwyer was Youth and Women's worker and Dharshika Sabaratnam was church Administrator.

Employees of the PCC are enrolled in the NEST pension scheme. The PCC contributes 8% of gross salaries, an increase of 1% over the amount contributed in earlier years.

Episcopal Oversight

The Bishop of Ebbsfleet has provided episcopal oversight for St Luke's, following a resolution passed by the PCC under the House of Bishops' Declaration on the Ministry of Bishops and Priests in 2017. He met the PCC in October.

Members of the PCC

The Members of the Parochial Church Council (PCC) who served during the year 1 January to 31 December 2024, and those who are serving at the time of this report, were:

Chair

The Rev'd James Paice (until June 2024)

Churchwardens

Philip Benjamin (from May 2024) – Vice chair

Pat Hall (until May 2024)

Nigel Legge - Chair from July 2024

Elected Members of the Deanery Synod

Violetta Barzankian-Kaydan (until May 2024)

Ruth Dwyer (from May 2024)

Mark Hopkins (until May 2024)

Nigel Legge (from May 2024)

Elected Representatives of the Laity

Violetta Barzankian-Kaydan (from May 2024)

Philip Benjamin (until May 2024)

Ruth Dwyer (until May 2024)

Pat Hall (from May 2024)

Marcus Hine (coopted October 2023, elected May 2024, resigned November 2024)

Barrie Huckstepp

Clare Luther (from May 2024)

Mark Mallon (from May 2024)

Anthony Parsons

Geoff Simpson (until May 2024)

Violetta Barzankian-Kaydan has served also as PCC Secretary

St Luke's Church, Wimbledon Park
Report of the Parochial Church Council for the year ended 31 December 2024

This report was approved by the PCC and signed on its behalf by:

Nigel Legge

Nigel Legge, Chair of the PCC

Date: 28 April 2025

ST LUKE'S CHURCH, WIMBLEDON PARK

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

Independent examiner's report to the Trustees of St Luke's Church, Wimbledon Park (the 'church')

I report to the charity Trustees on my examination of the accounts of the church for the year ended 31 December 2024.

This report is made solely to the church's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the church's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the church and the church's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the Trustees of the church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the church has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Hill

Signed:

Dated: 7/5/2025

Richard Hill

FCA

Griffin Stone Moscrop & Co

Chartered Accountants

21-27 Lamb's Conduit Street

London

WC1N 3GS

ST LUKE'S CHURCH, WIMBLEDON PARK

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	85,689	-	85,689	105,204
Charitable activities	4	157,518	-	157,518	140,783
Investments	5	12,815	-	12,815	6,161
Total income		256,022	-	256,022	252,148
Expenditure on:					
Charitable activities	6	340,200	88	340,288	261,793
Total expenditure		340,200	88	340,288	261,793
Net expenditure before net gains on investments		(84,178)	(88)	(84,266)	(9,645)
Net gains on investments		6,051	-	6,051	18,864
Net movement in funds		(78,127)	(88)	(78,215)	9,219
Reconciliation of funds:					
Total funds brought forward		1,133,307	44,050	1,177,357	1,168,138
Net movement in funds		(78,127)	(88)	(78,215)	9,219
Total funds carried forward		1,055,180	43,962	1,099,142	1,177,357

The notes on pages 4 to 18 form part of these financial statements.

ST LUKE'S CHURCH, WIMBLEDON PARK

**BALANCE SHEET
AS AT 31 DECEMBER 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	742,834	742,834
Investments	11	185,551	179,500
		928,385	922,334
Current assets			
Debtors	12	3,070	3,170
Investments	13	102,027	96,885
Cash at bank and in hand		70,178	159,706
		175,275	259,761
Creditors: amounts falling due within one year	14	(4,518)	(4,738)
Net current assets		170,757	255,023
Total assets less current liabilities		1,099,142	1,177,357
Net assets excluding pension asset		1,099,142	1,177,357
Total net assets		1,099,142	1,177,357
Charity funds			
Restricted funds	15	43,962	44,050
Unrestricted funds	15	1,055,180	1,133,307
Total funds		1,099,142	1,177,357

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Nigel Legge

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Nigel Legge, Chair of the PCC

Date: 28 April 2025

The notes on pages 4 to 18 form part of these financial statements.

ST LUKE'S CHURCH, WIMBLEDON PARK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. General information

St Luke's Church is a conservative evangelical Anglican church located in Wimbledon Park.. A description of the nature of the church's operations and its principal activities can be found in the PCC Members' Report.

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) issued in October 2019 rather than Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" issued in October 2019, the "Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)" and the Charities Act 2011. The reporting currency is £ sterling, and figures within the financial statements have been rounded to the nearest £1.

St Luke's Church, Wimbledon Park constitutes a public benefit entity as defined by FRS 102.

2.2 Income

All income is recognised once the church has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Missionary and charitable giving is accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

As described in the notes, payments to the Parish Support Fund (previously the diocesan parish share) are accounted for when due.

Governance costs are related to the general running of the charity as a legal entity and are not connected with generating income or charitable expenditure. They include the cost of engaging accountants to prepare the financial statements and to undertake the Independent Examination required by the Church Representation Rules and Charities Act.

Charitable activities and Governance costs are costs incurred on the church's operations, including support costs and costs relating to the governance of the church apportioned to charitable activities.

ST LUKE'S CHURCH, WIMBLEDON PARK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. Accounting policies (continued)**2.3 Expenditure (continued)**

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

2.4 Tangible Fixed assets and depreciation

Consecrated and benefice property is excluded from the financial statements in accordance with section 10(2)(c) of the Charities Act 2011. No value is put on moveable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of financial activities.

The freehold properties held by the church are subject to a continuous maintenance programme and their residual value is not considered to be significantly lower than their book value. As a result, depreciation and accumulated depreciation on those assets are considered to be immaterial. On this basis, no depreciation has been charged.

The property at 37 Lucien Road is recorded at cost being the amount paid to acquire the property plus amounts spent on capital works renovating the property on and after acquisition. The remaining properties are recorded at their fair value at the date that they were gifted to the Church.

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £2,000 or less are written off when the asset is acquired.

2.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Current asset investments represent funds held by CCLA which accrue income on a quarterly basis.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and call deposits. Bank overdrafts that are repayable on demand and form an integral part of the PCC's cash management are included as a component of cash and cash equivalents for the purpose only of the cash flow statement.

ST LUKE'S CHURCH, WIMBLEDON PARK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. Accounting policies (continued)**2.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at their settlement amount after allowing for any discounts due.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the church and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2.10 Taxation

As a registered charity, St Luke's Church, Wimbledon Park is generally not liable to taxation on its net income or capital gains. It is not, however, exempt from value added tax. Irrecoverable value added tax is included in the cost of those items to which it relates.

2.11 Employee Benefits

The PCC offers a defined contribution pension scheme to its employees consistent with the auto-enrolment rules. A defined contribution plan is a post-employment benefit plan under which the PCC pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution pension plans are recognised as an expense in the statement of financial activities in the periods during which services are rendered by employees.

ST LUKE'S CHURCH, WIMBLEDON PARK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

3. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donations	66,219	-	66,219
Listed Place of Worship grant	7,701	-	7,701
Income tax recoverable	11,769	-	11,769
	<u>85,689</u>	<u>-</u>	<u>85,689</u>
	<u>85,689</u>	<u>-</u>	<u>85,689</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations	92,129	100	92,229
Income tax recoverable	12,975	-	12,975
	<u>105,104</u>	<u>100</u>	<u>105,204</u>
	<u>105,104</u>	<u>100</u>	<u>105,204</u>

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £
Income from church hall	42,551	42,551
Income from church houses	113,754	113,754
Income from other church groups	1,213	1,213
	<u>157,518</u>	<u>157,518</u>
	<u>157,518</u>	<u>157,518</u>

ST LUKE'S CHURCH, WIMBLEDON PARK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

4. Income from charitable activities (continued)

	Unrestricted funds 2023 £	Total funds 2023 £
Income from church hall	38,696	38,696
Income from church houses	101,582	101,582
Income from other church groups	505	505
Total 2023	140,783	140,783

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Income from local listed investments	12,815	12,815
	Unrestricted funds 2023 £	Total funds 2023 £
Income from local listed investments	6,161	6,161

ST LUKE'S CHURCH, WIMBLEDON PARK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Church activities	340,200	88	340,288
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Church activities	261,390	403	261,793

7. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Grant funding of activities 2024 £	Support and governance costs 2024 £	Total funds 2024 £
Church activities	243,648	92,778	3,862	340,288
	Activities undertaken directly 2023 £	Grant funding of activities 2023 £	Support and governance costs 2023 £	Total funds 2023 £
Church activities	222,200	35,613	3,980	261,793

ST LUKE'S CHURCH, WIMBLEDON PARK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2024 £	Total funds 2023 £
Staff costs	45,207	43,057
Diocesan parish contribution	63,000	63,000
Church and church hall running expenses (excluding administrator costs)	38,156	43,974
Other clergy costs	219	835
Church houses running costs	7,710	6,766
Church maintenance and replacement costs	75,678	18,961
Church houses repairs and refurbishments	5,374	39,415
Church cleaning	8,304	6,192
	243,648	222,200

Analysis of support costs

	Total funds 2024 £	Total funds 2023 £
Governance costs	3,862	3,980

ST LUKE'S CHURCH, WIMBLEDON PARK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

8. Analysis of grants

	Grants to Institutions 2024 £	Grants to Individuals 2024 £	Total funds 2024 £
Grants made by the PCC	89,940	2,838	92,778
	Grants to Institutions 2023 £	Grants to Individuals 2023 £	Total funds 2023 £
Grants made by the PCC	30,580	5,033	35,613

The Charity has made the following material grants to institutions during the year:

Name of institution	2024 £	2023 £
Holy Cross Church Sheffield	6,840	-
Crosslinks	6,840	-
St Patricks Bible College, Madagascar	7,990	3,750
London City Mission	3,640	1,000
Options Wimbledon pregnancy resource centre	3,800	-
Gaines Christian Activity Centre	6,840	-
Leeds University Christian Union	300	-
St Mary's, Summerstown	7,500	-
Jews for Jesus	3,640	2,630
Trinity Church, Central London	3,250	3,000
All Saints Church, Wandsworth	37,500	-
St Andrews Church, Wimbeldon	-	10,100
Union Chapel North Wiltshire	1,800	-
Streatham Vale Church	-	10,100
	89,940	30,580
	89,940	30,580

ST LUKE'S CHURCH, WIMBLEDON PARK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

9. Staff costs

	2024	2023
	£	£
Wages and salaries	41,620	40,398
Contribution to defined contribution pension schemes	3,587	2,659
	45,207	43,057
	45,207	43,057

The average number of persons employed by the Charity during the year was as follows:

	2024	2023
	No.	No.
	2	2
	2	2

No employee received remuneration amounting to more than £60,000 in either year.

The vicar is not employed by the PCC. The diocese meets the cost of the vicar's stipend and other employment costs, and provides and maintains the vicarage. The PCC and other PCCs in the diocese contribute to the cost of running the diocese.

Other than described in note 18, "related party transactions", no PCC member, acting in that capacity, receives any remuneration, fees or benefits in kind from St Luke's Church, Wimbledon Park.

ST LUKE'S CHURCH, WIMBLEDON PARK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

10. Tangible fixed assets

	Freehold property £
Cost or valuation	
At 1 January 2024	742,834
At 31 December 2024	742,834
Net book value	
At 31 December 2024	742,834
At 31 December 2023	742,834

Freehold land and buildings comprises 3 church houses (containing six flats) at 3 and 5 Farquhar Road and 15 Strathmore Road, the house at 37 Lucien Road and the Church Halls. The flats and the house are, occasionally and on an ad hoc basis, rented out at commercial rates. However, this is not the primary purpose for which these properties are held and, generally, they are used to house church ministers and staff at no or substantially less than market rent or, through applicable covenants, to provide living accommodation to women of restricted means. The Church Halls are, from time to time, commercially rented out to third parties, but their primary purpose is for the church's own use. None of these properties therefore meet the definition of an investment property and, as a result, they are accounted for as tangible fixed assets.

The Church Houses with flats are recorded at a total cost of £260,000 and the Church Halls recorded at £55,000. The Church House at 37 Lucien Road is recorded at a cost of £427,834.

ST LUKE'S CHURCH, WIMBLEDON PARK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

11. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2024	179,500
Revaluations	6,051
	185,551
At 31 December 2024	185,551
 Net book value	
At 31 December 2024	185,551
At 31 December 2023	179,500
	179,500

The market value of the holdings in funds have been derived from quoted prices obtained from valuation summaries provided by the Diocese of Southwark, who are custodian trustee for these funds.

12. Debtors

	2024 £	2023 £
Due within one year		
Tax recoverable	3,070	3,170
	3,070	3,170

13. Current asset investments

	2024 £	2023 £
CBF deposit accounts	102,027	96,885
	102,027	96,885

14. Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	287	287
Other creditors	450	400
Accruals and deferred income	3,781	4,051

ST LUKE'S CHURCH, WIMBLEDON PARK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

14. Creditors: amounts falling due within one year (continued)

2024	2023
£	£
<hr/> 4,518 <hr/>	<hr/> 4,738 <hr/>

ST LUKE'S CHURCH, WIMBLEDON PARK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2024 £
Unrestricted funds						
General Funds	1,104,244	256,022	(247,510)	(69,627)	6,051	1,049,180
Mission Funds	29,063	-	(92,690)	69,627	-	6,000
	<u>1,133,307</u>	<u>256,022</u>	<u>(340,200)</u>	<u>-</u>	<u>6,051</u>	<u>1,055,180</u>
Restricted funds						
Pastoral Fund	794	-	(88)	-	-	706
Passmore Fund	1,836	-	-	-	-	1,836
Other Small Funds	7,570	-	-	-	-	7,570
Clarkson Fund	33,850	-	-	-	-	33,850
	<u>44,050</u>	<u>-</u>	<u>(88)</u>	<u>-</u>	<u>-</u>	<u>43,962</u>
Total of funds	<u><u>1,177,357</u></u>	<u><u>256,022</u></u>	<u><u>(340,288)</u></u>	<u><u>-</u></u>	<u><u>6,051</u></u>	<u><u>1,099,142</u></u>

The Mission Fund is not restricted and represents amounts that the PCC has allocated for use in supporting mission work outside of the Parish that have not yet been committed to specific projects or partners.

St Luke's has a policy of tithing 15% (previously 10%) of its income (taken to mean donations, gift aid reclaimed on donations, legacies when recognised as income, from the profit from hall lettings and church houses rents after management and maintenance expenses) for use in mission work outside of the Parish. It also periodically awards additional one-off grants to mission partners. The % tithe for mission grants is transferred to the unrestricted Mission Fund as income is received. Any additional amounts allocated for use as mission grants are transferred to the Mission Fund when the PCC agrees to set the funds aside. When grants are made, they are deducted from the Mission Fund.

The Pastoral Fund is to be used to assist members of the congregation in financial or other need and is for use at the discretion of the Vicar (following appropriate consultation with the wardens or curate).

The Passmore Fund (received by way of a legacy) is to be used for the upkeep of the Chapel.

The Clarkson Fund (received as a capital grant from the Trust established by Irene Clarkson) is for a project to enclose the side chapel.

Other smaller funds comprise monies received for specific purposes or temporarily held for forwarding to specific charities.

ST LUKE'S CHURCH, WIMBLEDON PARK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

16. Summary of funds

Summary of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2024 £
General funds	1,133,307	256,022	(340,200)	-	6,051	1,055,180
Restricted funds	44,050	-	(88)	-	-	43,962
	<u>1,177,357</u>	<u>256,022</u>	<u>(340,288)</u>	<u>-</u>	<u>6,051</u>	<u>1,099,142</u>

17. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	742,834	-	742,834
Fixed asset investments	185,551	-	185,551
Current assets	131,313	43,962	175,275
Creditors due within one year	(4,518)	-	(4,518)
Total	<u>1,055,180</u>	<u>43,962</u>	<u>1,099,142</u>

18. Related party transactions

Ruth Dwyer received a salary, rent-free accommodation, and pension contributions in accordance with her contract of employment as Women and Youth Worker.

The staff and some PCC members received reimbursement of the actual cost of purchases for the church, based on receipts.

PCC members made donations of £11,120 to St Luke's during 2024 (2023 - £11,888) while members of the PCC. This includes only donations where the identity of the donor is known and does not include donations received anonymously via the Charities Aid Foundation, Christian Stewardship or through payroll giving.

ST LUKE'S CHURCH, WIMBLEDON PARK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

19. Accounting estimates and judgements

The PCC considers that the key judgements taken in preparing the financial statements relate to the treatment of church houses.

Treatment of church houses

The PCC holds a number of flats and houses which are used to accommodate members of the church staff and, in some cases, to provide subsidised accommodation in accordance with applicable covenants. As described in note 9, judgement is required to determine whether such properties should be recorded as property, plant and equipment or investment property. The PCC has concluded that, because the purpose of the properties is primarily to be used for housing staff and providing subsidised housing in accordance with applicable covenants rather than for investment income or capital gains, classifying the houses as property, plant and equipment is appropriate..

Accounts

ST LUKE'S CHURCH, WIMBLEDON PARK

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

St Luke's Church, Wimbledon Park

Report of the Parochial Church Council for the year ended 31 December 2023

About us

St Luke's is a conservative evangelical Anglican family-friendly, gospel-centred church, a three-minute walk from Wimbledon Park tube station. We aim to spread the good news of Jesus Christ as set out in the Bible both within the Parish and further afield so that everyone may come to God's salvation and come to maturity in Christ.

Charitable status

St Luke's is a registered charity, number 1156025.

Objectives

The primary objective of the PCC is to promote the Good News of our Lord Jesus Christ according to the doctrines and practices of the Church of England as defined by the Book of Common Prayer (1662), and the 39 Articles of Religion. The functions of the PCC include 'co-operation with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical' (PCC Powers Measure 1956). The PCC has assented to the Jerusalem Declaration.

Activities during the year

Regular services

Our largest gatherings are our weekly Sunday services. All our services have a mixture of hymns, songs, a Bible reading, prayers, and a sermon. We usually preach through a Bible passage, applying its message in a relevant and engaging way for today. During 2023, our services included:

- 10.30am Morning Service

This service caters for all ages and includes Sunday Club, Youth Nano plus a crèche facility. This takes the form of a Holy Communion service once per month. The Sunday Club (primarily for 3–10 year olds) and Youth Nano (for 11-14 year olds) takes place in the Church Hall at the same time. Various Church members occasionally lead this service and visiting clergy preach from time to time.

- 6.00pm 'Older' Youth Group

The older youth group for 14-18 year olds meet 6 – 7.30pm for three weeks in a month. It includes singing, Bible study, prayer, confession and fellowship.

- Seasonal Services and events

We held numerous seasonal and one-off Services during the year.

At Easter we held a Good Friday 'Quiz Trail' service for primary-aged children with parents, refreshments and hot-cross buns after the service. We also held a more contemplative 'Hour at the Cross' Service on Good Friday plus a Family Service with Holy Communion and an Easter Egg Hunt on Easter Day.

In October our Harvest Service and lunch with fun activities/games had 95 church members/guests and to coincide with Halloween we held an alternative Pop Up 'Light Stop' event. In November we held a Remembrance Day service with 86 Church members.

At Christmas we ran a Family Service/Scratch Nativity play (with 156 attending), a Christingle service (with 174 present), a Nine Lessons & Carols service (with 146 attending), a Crib Service & Holy

St Luke's Church, Wimbledon Park

Report of the Parochial Church Council for the year ended 31 December 2023

Communion on Christmas Eve plus a Christmas Day 'All Age' service. We also joined our local street group 'The Cresidents' for the Christmas tree lighting/carols event, hosted a wreath-making event and formed a choir to sing carols at the local Farmers Market (for Wimbledon Foodbank).

• Special Services and Events

We held four baptisms (two 15 year olds as 'full immersions', and one a parent and their child). We held one 'private' funeral service but no weddings or confirmations in church during 2023.

A special service and lunch with 99 attendees was held to celebrate HM the King's Coronation.

A film night showing 'Jesus Revolution' was held for 50+ guests in June, with a drinks reception.

Two picnics with 50 people present were held in July at the local Recreation Ground with another in the Church in September.,

A Book Launch event (with games and a bouncy castle) took place in November based on a new publication by Clare Luther that is a fun book about Jesus for 4-7 year olds.

Regular groups and events

In addition to our Sunday services, we run a variety of groups and events designed to meet the needs of different sections of the local community, serve them, and allow them to get to know us and something of what we do as a church.

Weekly Sunday meetings for 11-18 year olds happen in person. Outside of Sunday services we run other groups for them such as a fortnightly Youth Group. Our Youth Worker and some of our children and youth members attended Summer Camps as well as 'Bible by the Beach'. St Luke's was also part of the team that helped run the Christian Union at St Cecilia's School in Southfields throughout 2023.

We run a popular playgroup on Friday mornings plus some attending the Scratch Nativity and a Christmas wreath-making event.

We welcome all newcomers, regardless of their faith, to our meetings. We also run when required 'Understanding the Bible' courses for those who are exploring what the Christian faith means plus Alpha/Christianity Explored groups and 1-2-1 Bible reading sessions.

Life groups meet regularly, both 'in-person' and some using 'on-line' to provide opportunities for Bible study, prayer and fellowship/keeping in touch. We have had on average five evening life groups and two day-time Ladies' Bible Study meetings. This year the Life groups and PCC finished studying the CEEC materials produced in response to the Church of England 'Living in Love & Faith' (LLF) material on marriage, sex and relationships ahead of the February 2023 General Synod debate. We also studied for Lent the book 'Unbreakable' on Jesus' attitude to the authority of Scripture. In addition, we have continued to hold a central 'Prayer First' meeting once a month on Wednesdays to meet and pray as a Church in person with one of our mission partners usually attending on Zoom or in person.

The Tuesday morning 'work group' has also continued to meet and also provided a social gathering. We started a 'Community Hub' in October 2022 that opens every Tuesday lunchtime to provide fellowship and tea/cake/snacks for parishioners and the wider community resulting from the 'Cost of Living' crisis.

St Luke's Church, Wimbledon Park

Report of the Parochial Church Council for the year ended 31 December 2023

Charities and Mission Work

We have continued to support mission activities financially (see the Financial Report for details). More specifically, in 2023 we continued supporting one of our Youth Group members who had spent part of her 'gap year' working with Crosslinks in Cape Town until her return in July 2023.

We also endeavour to support other charities such as Wimbledon Foodbank both financially and through food donations plus more parishioners were involved this year. In addition, we collected and distributed gift shoeboxes for Operation Christmas Child.

PCC discussions and Anglican relationships

In addition to the normal business of the PCC, the Council spent time prayerfully considering the issues raised by the Church of England 'Living in Love and Faith' (LLF) process and the proposed 'prayers of blessing' for same sex couples.

The PCC discussed a free 'advertising' programme on the internet re 'church growth' that has started generating prayer ads and subsequent 'impressions'.

Our Youth & Women's worker represented St Luke's as part of the UK delegation to GAFCON IV - a global Anglican conference held in Kigali, Rwanda. The theme of the conference was 'To Whom Shall We Go' and focused on calling us to go to Jesus our Saviour in repentance and then with his help to go out to the nations with the good news of the gospel. The conference considered the Church of England's proposed prayers for LLF and a response was included in the Kigali Commitment statement issued at the end of the conference,

Financial Report

Income

Total income was £252,148 (2022 - £236,299).

Voluntary income

Unrestricted donations in 2023 (before adding tax relief) were £92,129 (2022 - £78,300). Disregarding a one-off donation of £15,000, the underlying giving shows a decrease of 1.5% compared with 2022. We are grateful for the generosity of the members of our congregation.

Net Income from the church halls and houses

The church halls and houses continue to be a valuable resource for the church and local community, as well as providing income to support our ministry. Gross income from the halls and houses was £140,278 (2022 - £139,311).

After taking account of running costs, and the cost of repairs and refurbishments of £46,181 for the halls and houses (2022 - £42,194), the halls and houses made a net contribution of £94,097 (2022 - surplus of £97,117).

Investment income and returns

Investment income and bank interest were £6,161 (2022 - £1,846). This reflects higher interest rates. The aggregate capital value of our investments held rose by £18,864 over the year, reflecting the recovery in the markets from a poor year in 2022. (2022 – fall of £28,715).

St Luke's Church, Wimbledon Park

Report of the Parochial Church Council for the year ended 31 December 2023

Expenditure

Total expenditure was £261,793 (2022 - £210,980).

The major items include our contribution to the diocese of £63,000 (2022 - £61,700), part of which effectively comes back in the form of the stipend and related employment costs for our vicar and the maintenance of the vicarage. Our direct staff employment costs were £43,057 (2022 - £39,048).

Church and church hall running costs were £43,974 (2022 - £38,620), covering insurance, heat and light, software and copyright fees, and general supplies. During 2023 the largest property expenditure was the repair/restoration of the chimney stack and associated lead-work on the east of the Church roof, and a new roof at 3 Farquhar Road.

Support for mission

The PCC has continued the policy of giving 10% of net income (that is giving, gift aid tax reclaimed, legacies and the net income from letting the church hall and houses received during the previous year) to support mission and Christian activities beyond the Parish – in the UK and globally. The PCC decided in December 2022 that in the light of the amount currently held in reserves an additional 5% should be used for 2022.

The amount available for allocation in during 2022 was therefore £27,060. Of this, £12,050 had been disbursed by 31 December 2022 and recorded as expenditure in the financial statements for 2022. Payment of £15,010 were finalised early in 2023, and therefore appear in the financial statements for this year. Note 7 to the financial statements below lists the total grants made to Institutions, whilst grants made to individuals totalled £5,033.

The PCC resolved that during 2023 it would again exceptionally allocate 15% of net income from the previous year to support mission. This amounted to £27,270. No allocations were finalised during 2023. £23,720 was distributed in early 2024, and will be accounted for in the financial statements for 2024.

The PCC also resolved in September 2021 to give £20,200 during 2022 to support a Church of England Parish within the Greater London area. This sum reflects the difference between the amount the PCC committed to contribute during 2022 towards diocesan costs (which broadly reflected the cost of an incumbent), and the full average cost of ministry per parish as indicated by the diocese. It was decided in February 2023 that this should be shared equally between St Andrew's, South Wimbledon and Holy Redeemer Church Streatham, and these amounts also appear in Note 7.

The PCC also resolved, in September 2022, to give £23,500 during 2023 to support one or more Church of England Parish within the Diocese of Southwark. The PCC has not so far made a decision about the allocation of that money. In early 2024 the PCC allocated this money to All Saints Church, Wandsworth and St Mary's Church, Summerstown.

Financial result for the year

The net result for the year, after including a net gain on investments of £18,864, was a net increase in funds of £9,219 (2022 – a deficit of £3,396).

Cash flow

The cash balance at 31 December 2023 was £256,591 (2022 - £266,826). The net cash outflow for the year was therefore £10,235 (2021 - an inflow of £19,607).

St Luke's Church, Wimbledon Park Report of the Parochial Church Council for the year ended 31 December 2023

Balance sheet

Fixed assets

Fixed assets comprise the church hall and houses, and long-term investments in bonds and equities. Movements in the year are solely due to the change in the value of our long-term investments.

Current assets

Current assets principally comprise cash at bank, short-term deposits held in Church of England deposit funds, and collective funds which invest in bonds and equities. The value of our investment funds at 31 December 2023 was £179,500 (2022 - £160,636).

Debtors include gift-aid recoverable from HMRC in respect of the final quarter of 2023. Creditors include some staff expenses incurred but not yet claimed.

Church Funds

The finances of the Church are classified into one of two categories:

Unrestricted - where income is given to be used at the discretion of the PCC for furthering the mission and ministry of the Church;

Restricted - where money received has been given for a particular purpose and can only be utilised for that specific purpose.

Restricted funds at 31 December 2023 were £44,050 (2022 - £44,353), representing the Clarkson fund (for enclosing the Chapel), the Passmore Fund (which is to be used specifically for the upkeep of the Chapel), the Pastoral fund and other smaller funds where money has been received for specific purposes. The Pastoral fund is a restricted fund that was created during 2015 to be used to aid members of the church who are in need or face times of difficulty. The fund stood at £794 at 31 December 2023.

Reserves policy

Accumulating large reserves is not in keeping with the aims of the PCC. The PCC has continued its policy of investing its funds for future gospel work – both within the Parish and beyond. The PCC continues to consider how best to use these funds to secure and further the spread of the gospel for the future. The PCC is specifically reviewing its policy on reserves during 2024.

Treasurer arrangements

In the absence of a Treasurer, the Church Wardens have formal responsibility for the accounts. Dharishika Sabaratnam, and Raine Hallett have organised payments and maintained records. Martyn Hankin has operated the gift aid scheme, reclaiming from HMRC the tax paid on donations. John Roberts has managed the church bank accounts; he, Bill Wiffen and Robin Ford have the power to authorise payments. Robin Ford has managed letting of the church halls. The formal accounts have been prepared by Griffin Stone Moscrop & Co based on St Luke's records.

Structure, governance and management

The PCC is a corporate body, operating under the Parochial Church Councils (Powers) Measure 1956 and the Church Representation Rules, and is a registered charity, number 1156025.

St Luke's Church, Wimbledon Park Report of the Parochial Church Council for the year ended 31 December 2023

The roles and responsibilities for the management of the church are set out in the Regulations and Canons of the Church of England. In summary, the PCC supports the incumbent and the staff in the exercise of their spiritual ministry, and is responsible for financial administration and for the management of church properties. The appointment or election of PCC members is governed by the Church Representation Rules.

The PCC has delegated powers to the Standing Committee to conduct its affairs between PCC meetings. Member of the Standing Committee from May 2022 they were the vicar, the church wardens and Violetta Barzankian- Kaydan; from May 2023 they were the vicar the Churchwardens, Barrie Huckstepp, Geoff Simpson and Violetta Barzankian-Kaydan.

The Property Maintenance Committee (PMC) has been delegated powers to administer and oversee property matters in respect of the Church, the halls and the Church houses. The PMC has a budget to work to and can spend up to £1,000 on a single item without further reference to the PCC. The PCC has also appointed a Finance Committee to monitor and review the performance of the Church finances and to make recommendations to the PCC in respect of budgets, financial planning, and controls.

The PCC members confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have regard to the Charity Commission's general guidance on public benefit. The members believe that the public benefit provided by the PCC is discovering about the biblical Christian faith and what it means to live as a disciple of Jesus Christ.

Protection of children and vulnerable adults

The PCC has in place policies on child protection in line with Diocesan guidance. Helen Wiffen & Jessica Murray serve as the parish Safeguarding Officers. Their role to ensure all those working with children and vulnerable adults have undergone the necessary checks and are aware of the PCC's policies and offer advice as required, and to ensure that if any issues do arise they are dealt with appropriately (in consultation with the Diocesan Safeguarding Office as necessary). They have established a separate 'password-protected' e-mail address (stlukessg@btopenworld.com) in 2023 for all safeguarding matters.

The PCC formally adopted resolutions in the form suggested by the Diocese in January 2020 regarding reporting of safeguarding and non-safeguarding serious incidents to the Charity Commission, and agreed that the Wardens would assume responsibility for reporting non- safeguarding serious incidents directly to the Charity Commission in accordance with Charity Commission Guidance.

Ministry Staff

The Vicar, the Rev'd James Paice, was supported by Ruth Dwyer (Youth and Women's worker). Dharshika Sabaratnam was church administrator. Many lay members of the church contributed through leading Lifegroups, helping with Sunday Club, leading worship, and in many other ways.

In February 2024, James Paice announced that in the light of the decisions made by the General Synod on prayers of blessing for same sex relationships he could no longer remain as a minister In the Church of England, and he would therefore be resigning from his post in summer 2024.

Episcopal Oversight

The Bishop of Ebbsfleet has provided episcopal oversight for St Luke's, following a resolution passed by the PCC under the House of Bishops' Declaration on the Ministry of Bishops and Priests in 2017.

St Luke's Church, Wimbledon Park Report of the Parochial Church Council for the year ended 31 December 2023

Members of the PCC

The Members of the Parochial Church Council (PCC) who served during the year 1 January to 31 December 2023, and those who are serving at the time of this report, were:

Chair

The Rev'd James Paice

Churchwardens

Pat Hall¹
Nigel Legge

Elected Members of the Deanery Synod

Ruth Dwyer	(until May 2023)
Pat Hall	(until May 2023)
Mark Hopkins	(from May 2023)
Violetta Barzankian-Kaydan	(from May 2023)

Elected Representatives of the Laity

Violetta Barzankian-Kaydan	(until May 2023)
Philip Benjamin	(from May 2023)
Colin Edwards	(resigned March 2023)
Ruth Dwyer	(from May 2023)
Marcus Hine	(Co-opted, from October 2023)
Barrie Huckstepp	(from May 2022)
Anthony Parsons	(from May 2022)
Geoff Simpson	(from May 2022)
Bill Wiffen	(retired May 2023)

Violetta Barzankian-Kaydan has served also as PCC Secretary

This report was approved by the PCC and signed on its behalf by:

RJR Paice

The Rev'd James Paice, Chair of the PCC

Date: 15 April 2024

¹ Pat Hall declined to take the oath of office, and was therefore not formally admitted to the office of Churchwarden for 2023-24. She was however co-opted to be a member of the PCC

ST LUKE'S CHURCH, WIMBLEDON PARK

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

Independent examiner's report to the Trustees of St Luke's Church, Wimbledon Park (the 'church')

I report to the charity Trustees on my examination of the accounts of the church for the year ended 31 December 2023.

This report is made solely to the church's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the church's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the church and the church's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the Trustees of the church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the church has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Hill

Signed:

Richard Hill

Dated: 25/4/2024

FCA

Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

ST LUKE'S CHURCH, WIMBLEDON PARK

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Income from:					
Donations and legacies	2	105,104	100	105,204	93,070
Charitable activities	3	140,783	-	140,783	141,383
Investments	4	6,161	-	6,161	1,846
Total income		<u>252,048</u>	<u>100</u>	<u>252,148</u>	<u>236,299</u>
Expenditure on:					
Charitable activities	5	261,390	403	261,793	210,980
Total expenditure		<u>261,390</u>	<u>403</u>	<u>261,793</u>	<u>210,980</u>
Net (expenditure)/income before net gains/(losses) on investments					
		(9,342)	(303)	(9,645)	25,319
Net gains/(losses) on investments		18,864	-	18,864	(28,715)
Net movement in funds		<u>9,522</u>	<u>(303)</u>	<u>9,219</u>	<u>(3,396)</u>
Reconciliation of funds:					
Total funds brought forward		1,123,785	44,353	1,168,138	1,171,534
Net movement in funds		9,522	(303)	9,219	(3,396)
Total funds carried forward		<u>1,133,307</u>	<u>44,050</u>	<u>1,177,357</u>	<u>1,168,138</u>

The notes on pages 4 to 17 form part of these financial statements.

ST LUKE'S CHURCH, WIMBLEDON PARK

**BALANCE SHEET
AS AT 31 DECEMBER 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	742,834	742,834
Investments	10	179,500	160,636
		922,334	903,470
Current assets			
Debtors	11	3,170	3,132
Cash at bank and in hand		256,591	266,826
		259,761	269,958
Creditors: amounts falling due within one year	12	(4,738)	(5,290)
		255,023	264,668
Total assets less current liabilities		1,177,357	1,168,138
Net assets excluding pension asset		1,177,357	1,168,138
Total net assets		1,177,357	1,168,138
Charity funds			
Restricted funds	13	44,050	44,353
Unrestricted funds	13	1,133,307	1,123,785
Total funds		1,177,357	1,168,138

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

RJR Paice

.....
Rev'd James Paice

(Chair of Trustees)

Date: 15 April 2024

The notes on pages 4 to 17 form part of these financial statements.

ST LUKE'S CHURCH, WIMBLEDON PARK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. Accounting policies**1.1 Basis of preparation of financial statements**

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) issued in October 2019 rather than Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" issued in October 2019, the "Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)" and the Charities Act 2011.

St Luke's Church, Wimbledon Park constitutes a public benefit entity as defined by FRS 102.

1.2 Income

All income is recognised once the church has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.3 Expenditure

Missionary and charitable giving is accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

As described in the notes, payments to the Parish Support Fund (previously the diocesan parish share) are accounted for when due.

Governance costs are related to the general running of the charity as a legal entity and are not connected with generating income or charitable expenditure. They include the cost of engaging accountants to prepare the financial statements and to undertake the Independent Examination required by the Church Representation Rules and Charities Act.

Charitable activities and Governance costs are costs incurred on the church's operations, including support costs and costs relating to the governance of the church apportioned to charitable activities.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

ST LUKE'S CHURCH, WIMBLEDON PARK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. Accounting policies (continued)**1.4 Tangible Fixed assets and depreciation**

Consecrated and benefice property is excluded from the financial statements in accordance with section 10(2)(c) of the Charities Act 2011. No value is put on moveable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of financial activities.

The freehold properties held by the church are subject to a continuous maintenance programme and their residual value is not considered to be significantly lower than their book value. As a result, depreciation and accumulated depreciation on those assets are considered to be immaterial. On this basis, no depreciation has been charged.

The property at 37 Lucien Road is recorded at cost being the amount paid to acquire the property plus amounts spent on capital works renovating the property on and after acquisition. The remaining properties are recorded at their fair value at the date that they were gifted to the Church.

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £2,000 or less are written off when the asset is acquired.

1.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and call deposits. Bank overdrafts that are repayable on demand and form an integral part of the PCC's cash management are included as a component of cash and cash equivalents for the purpose only of the cash flow statement.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at their settlement amount after allowing for any discounts due.

ST LUKE'S CHURCH, WIMBLEDON PARK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. Accounting policies (continued)

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the church and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.10 Taxation

As a registered charity, St Luke's Church, Wimbledon Park is generally not liable to taxation on its net income or capital gains. It is not, however, exempt from value added tax. Irrecoverable value added tax is included in the cost of those items to which it relates.

1.11 Employee Benefits

The PCC offers a defined contribution pension scheme to its employees consistent with the auto-enrolment rules. A defined contribution plan is a post-employment benefit plan under which the PCC pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution pension plans are recognised as an expense in the statement of financial activities in the periods during which services are rendered by employees.

ST LUKE'S CHURCH, WIMBLEDON PARK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations	92,129	100	92,229
Income tax recoverable	12,975	-	12,975
	<hr/>	<hr/>	<hr/>
	105,104	100	105,204
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	78,300	710	79,010
Grants	1,400	-	1,400
Income tax recoverable	12,660	-	12,660
	<hr/>	<hr/>	<hr/>
	92,360	710	93,070
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

3. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £
Income from church hall	38,696	38,696
Income from church houses	101,582	101,582
Income from other church groups	505	505
	<hr/>	<hr/>
	140,783	140,783
	<hr/> <hr/>	<hr/> <hr/>

ST LUKE'S CHURCH, WIMBLEDON PARK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

3. Income from charitable activities (continued)

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Income from church hall	34,731	34,731
Income from church houses	104,580	104,580
Income from other church groups	2,072	2,072
<i>Total 2022</i>	<u>141,383</u>	<u>141,383</u>

4. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Income from local listed investments	<u>6,161</u>	<u>6,161</u>

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Income from local listed investments	<u>1,846</u>	<u>1,846</u>

ST LUKE'S CHURCH, WIMBLEDON PARK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Church activities	261,390	403	261,793
	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total 2022 £</i>
Church activities	210,827	153	210,980

6. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Grant funding of activities 2023 £	Support and governance costs 2023 £	Total funds 2023 £
Church activities	222,200	35,613	3,980	261,793
	<i>Activities undertaken directly 2022 £</i>	<i>Grant funding of activities 2022 £</i>	<i>Support and governance costs 2022 £</i>	<i>Total funds 2022 £</i>
Church activities	195,197	12,203	3,580	210,980

ST LUKE'S CHURCH, WIMBLEDON PARK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2023 £	<i>Total funds 2022 £</i>
Staff costs	43,057	39,048
Diocesan parish contribution	63,000	61,700
Church and church hall running expenses (excluding administrator costs)	43,974	38,620
Other clergy costs	835	740
Church houses running costs	6,766	8,823
Church maintenance and replacement costs	18,961	7,111
Church hall repairs and refurbishments	-	2,938
Church house repairs and refurbishments	39,415	29,727
Church cleaning	6,192	6,490
	222,200	195,197

Analysis of support costs

	Total funds 2023 £	<i>Total funds 2022 £</i>
Governance costs	3,980	3,580

ST LUKE'S CHURCH, WIMBLEDON PARK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

7. Analysis of grants

	Grants to Institutions 2023 £	Grants to Individuals 2023 £	Total funds 2023 £
Grants made by the PCC	30,580	5,033	35,613
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	<i>Grants to Institutions 2022 £</i>	<i>Grants to Individuals 2022 £</i>	<i>Total funds 2022 £</i>
Grants made by the PCC	12,050	153	12,203
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The Charity has made the following material grants to institutions during the year:

	2023 £	2022 £
Name of institution		
Holy Cross Sheffield	-	3,250
Crosslinks	-	3,750
St Patricks Bible College, Madagascar	3,750	-
London City Mission	1,000	-
Options Wimbledon pregnancy resource centre	-	1,800
Gaines Christian Activity Centre	-	3,250
Jews for Jesus	2,630	-
Trinity Church, Central London	3,000	-
St Andrews Church, Wimbeldon	10,100	-
Streatham Vale Church	10,100	-
	<hr/> 30,580 <hr/>	<hr/> 12,050 <hr/>
	<hr/> 30,580 <hr/> <hr/>	<hr/> 12,050 <hr/> <hr/>

ST LUKE'S CHURCH, WIMBLEDON PARK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

8. Staff costs

	2023	<i>2022</i>
	£	£
Wages and salaries	40,398	<i>36,723</i>
Contribution to defined contribution pension schemes	2,659	<i>2,325</i>
	43,057	<i>39,048</i>

The average number of persons employed by the Charity during the year was as follows:

	2023	<i>2022</i>
	No.	No.
	2	<i>2</i>

No employee received remuneration amounting to more than £60,000 in either year.

The vicar is not employed by the PCC. Instead, the PCC pays an annual sum to the diocese as consideration for the services of a vicar as well as certain other administrative functions provided by the diocese.

Other than described in note 16, "related party transactions", no PCC member, acting in that capacity, receives any remuneration, fees or benefits in kind from St Luke's Church, Wimbledon Park.

ST LUKE'S CHURCH, WIMBLEDON PARK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

9. Tangible fixed assets

	Freehold property £
Cost or valuation	
At 1 January 2023	742,834
At 31 December 2023	742,834
 Net book value	
At 31 December 2023	742,834
<i>At 31 December 2022</i>	742,834

Freehold land and buildings comprises 3 church houses (containing six flats) at 3 and 5 Farquhar Road and 15 Strathmore Road, the house at 37 Lucien Road and the Church Halls. The flats and the house are, occasionally and on an ad hoc basis, rented out at commercial rates. However, this is not the primary purpose for which these properties are held and, generally, they are used to house church ministers and staff at no or substantially less than market rent or, through applicable covenants, to provide living accommodation to women of restricted means. The Church Halls are, from time to time, commercially rented out to third parties, but their primary purpose is for the church's own use. None of these properties therefore meet the definition of an investment property and, as a result, they are accounted for as tangible fixed assets.

The Church Houses with flats are recorded at a total cost of £260,000 and the Church Halls recorded at £55,000. The Church House at 37 Lucien Road is recorded at a cost of £427,834.

ST LUKE'S CHURCH, WIMBLEDON PARK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

10. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2023	160,636
Revaluations	18,864
	179,500
At 31 December 2023	179,500
 Net book value	
At 31 December 2023	179,500
<i>At 31 December 2022</i>	160,636

The market value of the holdings in funds have been derived from quoted prices obtained from valuation summaries provided by the PCC's investment advisor.

11. Debtors

	2023 £	<i>2022 £</i>
Due within one year		
Tax recoverable	3,170	3,132
	3,170	3,132
	3,170	3,132

12. Creditors: Amounts falling due within one year

	2023 £	<i>2022 £</i>
Other taxation and social security	287	287
Other creditors	400	600
Accruals and deferred income	4,051	4,403
	4,738	5,290
	4,738	5,290

ST LUKE'S CHURCH, WIMBLEDON PARK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

13. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2023 £
Unrestricted funds						
General Funds	1,086,782	252,048	(226,180)	(27,270)	18,864	1,104,244
Mission Funds	37,003	-	(35,210)	27,270	-	29,063
	<u>1,123,785</u>	<u>252,048</u>	<u>(261,390)</u>	<u>-</u>	<u>18,864</u>	<u>1,133,307</u>
Restricted funds						
Pastoral Fund	1,097	100	(403)	-	-	794
Passmore Fund	1,836	-	-	-	-	1,836
Other Small Funds	7,570	-	-	-	-	7,570
Clarkson Fund	33,850	-	-	-	-	33,850
	<u>44,353</u>	<u>100</u>	<u>(403)</u>	<u>-</u>	<u>-</u>	<u>44,050</u>
Total of funds	<u><u>1,168,138</u></u>	<u><u>252,148</u></u>	<u><u>(261,793)</u></u>	<u><u>-</u></u>	<u><u>18,864</u></u>	<u><u>1,177,357</u></u>

The mission fund is not restricted and represents amounts that the PCC has allocated for use in supporting mission work outside of the Parish that have not yet been committed to specific projects or partners.

St Luke's has a policy of tithing 15% (previously 10%) of its income (taken to mean donations, gift aid reclaimed on donations, legacies when recognised as income, from the profit from hall lettings and church houses rents after management and maintenance expenses) for use in mission work outside of the Parish. It also periodically awards additional one-off grants to mission partners. The % tithe for mission grants is transferred to the unrestricted mission fund as income is received. Any additional amounts allocated for use as mission grants are transferred to the mission fund when the PCC agrees to set the funds aside. When grants are made, they are deducted from the mission fund.

The Passmore Fund (received by way of a legacy) is to be used for the upkeep of the Chapel.

The Pastoral fund is to be used to assist members of the congregation in financial or other need and is for use at the discretion of the Vicar (following appropriate consultation with the wardens or curate).

The Clarkson Fund (received as a capital grant from the Trust established by Irene Clarkson) is for a project to enclose the side chapel.

Other smaller funds comprise monies received for specific purposes or temporarily held for forwarding to specific charities.

ST LUKE'S CHURCH, WIMBLEDON PARK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

14. Summary of funds

Summary of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2023 £
General funds	1,123,785	252,048	(261,390)	-	18,864	1,133,307
Restricted funds	44,353	100	(403)	-	-	44,050
	<u>1,168,138</u>	<u>252,148</u>	<u>(261,793)</u>	<u>-</u>	<u>18,864</u>	<u>1,177,357</u>

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	742,834	-	742,834
Fixed asset investments	179,500	-	179,500
Current assets	215,711	44,050	259,761
Creditors due within one year	(4,738)	-	(4,738)
Total	<u>1,133,307</u>	<u>44,050</u>	<u>1,177,357</u>

16. Related party transactions

Ruth Dwyer received a salary, rent-free accommodation, and pension contributions in accordance with her contract of employment as Women and Youth Worker.

The staff and some PCC members received reimbursement of the actual cost of purchases for the church, based on receipts.

PCC members made donations of £11,888 (2022 - £11,299) to St Luke's during 2023 while members of the PCC. This includes only donations where the identity of the donor is known and does not include donations received anonymously via the Charities Aid Foundation, or Christian Stewardship, or through payroll giving.

ST LUKE'S CHURCH, WIMBLEDON PARK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

17. Accounting estimates and judgements

The PCC considers that the key judgements taken in preparing the financial statements relate to the treatment of church houses.

Treatment of church houses

The PCC holds a number of flats and houses which are used to accommodate members of the church staff and, in some cases, to provide subsidised accommodation in accordance with applicable covenants. As described in note 9, judgement is required to determine whether such properties should be recorded as property, plant and equipment or investment property. The PCC has concluded that, because the purpose of the properties is primarily to be used for housing staff and providing subsidised housing in accordance with applicable covenants rather than for investment income or capital gains, classifying the houses as property, plant and equipment is appropriate.

Accounts

ST LUKE'S CHURCH, WIMBLEDON PARK

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

St Luke's Church, Wimbledon Park

Report of the Parochial Church Council for the year ended 31 December 2022

About us

St Luke's is a conservative evangelical Anglican family-friendly, gospel-centred church, a three-minute walk from Wimbledon Park tube station. We aim to spread the good news of Jesus Christ as set out in the Bible both within the Parish and further afield so that everyone may come to God's salvation and grow in their discipleship.

Charitable status

St Luke's is a registered charity, number 1156025.

Objectives

The primary objective of the PCC is to promote the Good News of our Lord Jesus Christ according to the doctrines and practices of the Church of England as defined by the Book of Common Prayer (1662), and the 39 Articles of Religion. The functions of the PCC include 'co-operation with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical' (PCC Powers Measure 1956). The PCC is linked with the Anglican Mission in England (AMiE) and has assented to the Jerusalem Declaration.

Activities during the year

Impact of the COVID-19 Pandemic

Over the year our normal style and pattern of weekly services was 'in person' and were attended by a good number of church members (and some people from further afield).

During 2022 we did however operate with some Covid-19 restrictions from time-to-time. In particular, the monthly prayer meetings were primarily held on ZOOM. Some of our life groups also chose to meet on ZOOM.

During all of 2022 we still maintained a good distance between the rows in the Church to reflect current social-distancing COVID rules. In addition, the North aisle seating was always reserved as an 'old' rules area where continuous mask wearing was mandatory. Throughout the year mask wearing rules reflected the current Government and Church of England guidelines.

The staff and church members continued to take particular care to stay in touch with members of the congregation who are alone and were in COVID isolation to support them spiritually and to ensure that any necessary practical help could be given.

Regular services

Our largest gatherings are our weekly Sunday services. All our services have a mixture of hymns, songs, a Bible reading, prayers, and a sermon. We usually preach through a Bible passage, applying its message in a relevant and engaging way for today. During 2022, our services included:

- 10.30am Morning Service

This service caters for all ages and includes Sunday Club plus a crèche facility. This takes the form of a Holy Communion service once per month using individual bread/wine 'cups'. The Sunday Club (primarily for 3–10-year-olds) took place in the Church Hall at the same time as the service.

St Luke's Church, Wimbledon Park

Report of the Parochial Church Council for the year ended 31 December 2022

- 6.00pm Contemporary Service

Our evening service is an informal 'All Together' meeting that tends to have more young people and young adults. It was held once per month in the first half of 2022 but was not held after July because a large number of our 6th form members had departed for university.

- Seasonal Services and events

We held numerous seasonal and one-off Services during the year.

At Easter we held a Good Friday 'Escape Room' service for 7-11 year olds with parents, refreshments and hot-cross buns after the service. We also held a more contemplative 'On the Cross' Service on Good Friday plus a Family Service with Holy Communion and an Easter Egg Hunt on Easter Day.

In October our Harvest Service and lunch with fun activities (eg bouncy castle) had 125 church members/guests and to coincide with Halloween we held an alternative Bright Light Party & gospel talk for 'all-comers'. In November we held a Remembrance Day service.

At Christmas we ran a Christingle service when 192 attended, a Nine Lessons & Carols service, a Crib Service & Holy Communion on Christmas Eve plus a Christmas Day 'All Age' service. We also joined our local street group 'The Cresidents' for the Christmas tree lighting/carols event, hosted a wreath-making event and formed a choir to sing carols at the local Farmers Market.

- Special Services and Events

We held four baptisms but no weddings, confirmations or funeral services in church during 2022.

A special service and BBQ with 120 attendees was held to celebrate HM the Queen's Platinum Jubilee.

A film night showing the C S Lewis story of 'The Most Reluctant Convert' was held for 50 guests in June, with a drinks reception.

Regular groups and events

In addition to our Sunday services, we run a variety of groups and events designed to meet the needs of different sections of the local community, serve them, and allow them to get to know us and something of what we do as a church.

Weekly Sunday meetings for 11-18 year olds happen in person. Outside of Sunday services we run other groups for them such as a fortnightly Youth Group. Our Youth Worker and some of our children and youth members attended Summer Camps as well as 'Bible by the Beach'. St Luke's was also part of the team that helped run the Christian Union at St Cecilia's School in Southfields throughout 2022.

We run a popular playgroup on Friday mornings and this included a Christmas gathering for parents with a Gospel talk

We welcome all newcomers, regardless of their faith, to our meetings. We also run when required 'Understanding the Bible' courses for those who are exploring what the Christian faith means plus Alpha/Christianity Explored groups and 1-2-1 Bible reading sessions.

Life groups have continued to meet regularly using 'on-line' ZOOM or 'in-person' to provide opportunities for Bible study, prayer and fellowship/keeping in touch. We have had on average five evening life groups, two day-time Ladies' Bible Study meetings and a new evening Men's Discipleship

St Luke's Church, Wimbledon Park

Report of the Parochial Church Council for the year ended 31 December 2022

group. This year the Life groups and PCC also studied the CEEC 'A Better Story' and the Church Society video series on marriage sex and relationships ahead of the February 2023 General Synod debate. In addition, we have continued to hold a central meeting 'Prayer First' on ZOOM once a month with an occasional 'in-person' session to meet and pray as a Church.

The Tuesday morning 'work group' has also continued to meet and also provided a social gathering. We started a 'Warm Hub' in October that opens every Tuesday lunchtime to provide fellowship and a hot lunch for parishioners and the wider community resulting from the 'Cost of Living' crisis.

The monthly Seniors' Lunch was not held in 2022.

Charities and Mission Work

We have continued to support mission activities financially (see the Financial Report for details). More generally, in 2022 we have been particularly supporting one of our Youth Group members who has decided to spend her 'gap year' working with Crosslinks in Cape Town, South Africa serving at South reach church and helping at iThemba primary school. This has involved her speaking at special services and 'Prayer First'.

We also endeavour to support other charities such as Wimbledon Foodbank both financially and through food donations. We have been making gift donations of food and essential supplies to the Ukrainian Prosperity charity in Twickenham during the year. In addition, we collected and distributed gift shoeboxes for Operation Christmas Child.

PCC discussions

In addition to the normal business of the PCC, the Council spent time prayerfully considering the issues raised by the Church of England "Living in Love and Faith" process, using material prepared by the Church Society and the Church of England Evangelical Council.

Financial Report

Income

Total income was £236,299 (2021 - £207,167).

Voluntary income

Unrestricted donations in 2022 (before adding tax relief) were £78,300 (2021 - £75,778) – an increase of 3% compared with 2021. We are grateful for the generosity of the members of our congregation.

Net Income from the church halls and houses

The church halls and houses continue to be a valuable resource for the church and local community, as well as providing income to support our ministry. Gross income from the halls and houses was £139,311 (2021 - £115,916).

After taking account of running costs, and the cost of repairs and refurbishments of £3,644 for the halls (2021 - £4,896) and £38,550 for the houses (2021 - £34,640), the halls and houses made a net contribution of £97,117 (2021 - surplus of £76,380).

St Luke's Church, Wimbledon Park

Report of the Parochial Church Council for the year ended 31 December 2022

Investment income and returns

Investment income and bank interest of £1,846 (2021 - £2,149). The aggregate capital value of our investments held fell by £28,715 over the year, reflecting the fall in markets generally reflecting the war in Ukraine, the impact of energy prices, and Government fiscal policy (2021 – increase of £21,795).

Expenditure

Total expenditure was £210,980 (2021 - £227,226).

The major items include our contribution to the diocese of £61,700 (2021 - £61,000), part of which effectively comes back in the form of the stipend and related employment costs for our vicar and the maintenance of the vicarage. Our direct staff employment costs were £39,048 (2021 - £37,318).

Church running costs were £37,914 (2021 - £28,411), covering insurance, heat and light, software and copyright fees, and general supplies. The cost of energy increased considerably from 1 October – roughly by a factor of four – when a new contract began. The increased price will have a significant impact on 2023 expenditure, when the full year effects and the removal of Government support of business users will be felt. During 2022 the largest property expenditure was vacuum jetting and subsequent excavation and repair of the drains outside the Church and Hall, and the installation new boilers and showers in the flats at 3 (lower) and 5 (Upper) Farquhar Road.

Support for mission

The PCC has continued the policy of giving 10% of net income (that is giving, gift aid tax reclaimed, legacies and the net income from letting the church hall and houses received during the previous year) to support mission and Christian activities beyond the Parish – in the UK and globally. This amounted to £18,039 to be allocated in 2022, based on net income (2021 - £16,800). In addition, the PCC decided in December 2022 that in the light of the amount currently held in reserves an additional 5% should be used for 2022. The amount available for allocation in respect of 2022 was therefore £27,058.

Of this, £12,050 had been disbursed by 31 December 2022 and recorded as expenditure in these accounts. A further £4,750 had been allocated by the PCC in December but had not been sent to the intended recipients pending resolution of payment details. This has since been paid. The balance of £10,258 was allocated by the PCC in February 2023 and has also been paid.

The PCC resolved in September 2021 to give £20,200 during 2022 to support a Church of England Parish within the Greater London area. This sum reflects the difference between the amount the PCC committed to contribute during 2022 towards diocesan costs (which broadly reflected the cost of an incumbent), and the full average cost of ministry per parish as indicated by the diocese. It was decided in February 2023 that this should be shared equally between St Andrew's church Wimbledon and Holy Redeemer Church Streatham.

A full list of grants is given in note 7 to the accounts.

Financial result for the year

The net result for the year, after including a net loss on investments of £28,715, was a deficit of £3,396 (2021 – a surplus of £1,736).

Cash flow

The cash balance at 31 December 2022 was £266,826 (2021 - £247,219). The net cash inflow for the year was therefore £19,607 (2021 - an outflow of £21,994).

St Luke's Church, Wimbledon Park

Report of the Parochial Church Council for the year ended 31 December 2022

Balance sheet

Fixed assets

Fixed assets comprise the church hall and houses, and long-term investments in bonds and equities. Movements in the year are solely due to the change in the value of our long-term investments.

Current assets

Current assets principally comprise cash at bank, short-term deposits held in Church of England deposit funds, and collective funds which invest in bonds and equities. The value of our investment funds at 31 December 2022 was £160,636 (2021 - £189,351).

Debtors include gift-aid recoverable from HMRC in respect of the final quarter of 2022. Creditors include some staff expenses incurred but not yet claimed.

Church Funds

The finances of the Church are classified into one of two categories:

Unrestricted - where income is given to be used at the discretion of the PCC for furthering the mission and ministry of the Church;

Restricted - where money received has been given for a particular purpose and can only be utilised for that specific purpose.

Restricted funds at 31 December 2022 were £44,353 (2021 - £43,796), representing the Clarkson fund (for enclosing the Chapel), the Passmore Fund (which is to be used specifically for the upkeep of the Chapel), the Pastoral fund and other smaller funds where money has been received for specific purposes. The Pastoral fund is a restricted fund that was created during 2015 to be used to aid members of the church who are in need or face times of difficulty. The fund stood at £1,097 at 31 December 2022.

Reserves policy

Accumulating large reserves is not in keeping with the aims of the PCC. The PCC has continued its policy of investing its funds for future gospel work – both within the Parish and beyond. The PCC continues to consider how best to use these funds to secure and further the spread of the gospel for the future. The PCC is specifically reviewing its policy on reserves during 2023.

Treasurer arrangements

In the absence of a Treasurer, the Church Wardens have formal responsibility for the accounts. Ali Palmer, Dharishika Sabaratnam, and Raine Hallet have organised payments and maintained records. Martyn Hankin has operated the gift aid scheme, reclaiming from HMRC the tax paid on donations. John Roberts has managed the church bank accounts; he, Bill Wiffen and Nick Hofmeyr have the power to authorise payments. Robin Ford has managed letting of the church halls. The formal accounts have been prepared by Griffin Stone Moscrop & Co based on St Luke's records.

St Luke's Church, Wimbledon Park Report of the Parochial Church Council for the year ended 31 December 2022

Structure, governance and management

The PCC is a corporate body, operating under the Parochial Church Council Powers Measure and a registered charity, number 1156025.

The roles and responsibilities for the management of the church are set out in the Regulations and Canons of the Church of England. In summary, the PCC supports the incumbent and the staff in the exercise of their spiritual ministry, and is responsible for financial administration and for the management of church properties. The appointment or election of PCC members is governed by the Church Representation Rules.

The PCC has delegated powers to the Standing Committee to conduct its affairs between PCC meetings. Member of the Standing Committee from April 2021 they were the vicar, the church wardens and Sally Legge; from May 2022 they were the vicar, the church wardens, and Violetta Barzankian-Kaydan.

The Property Maintenance Committee (PMC) has been delegated powers to administer and oversee property matters in respect of the Church, the halls and the Church houses. The PMC has a budget to work to and can spend up to £1,000 on a single item without further reference to the PCC. The PCC has also appointed a Finance Committee to monitor and review the performance of the Church finances and to make recommendations to the PCC in respect of budgets, financial planning, and controls.

The PCC members confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have regard to the Charity Commission's general guidance on public benefit. The members believe that the public benefit provided by the PCC is discovering about the biblical Christian faith and what it means to live as a disciple of Jesus Christ.

Protection of children and vulnerable adults

The PCC has in place policies on child protection in line with Diocesan guidance. Denise Brewer and Heather Ball served as the Safeguarding Officers until May 2022. Emma Edwards and (from January 2023) Helen Wiffen replaced them. Their role to ensure all those working with children and the elderly have undergone the necessary checks and are aware of the PCC's policies and offer advice as required, and to ensure that if any issues do arise they are dealt with appropriately (in consultation with the Diocesan Safeguarding Office as necessary).

The PCC formally adopted resolutions in the form suggested by the Diocese in January 2020 regarding reporting of safeguarding and non-safeguarding serious incidents to the Charity Commission, and agreed that the Wardens would assume responsibility for reporting non-safeguarding serious incidents directly to the Charity Commission in accordance with Charity Commission Guidance.

Ministry Staff

The Vicar, the Rev'd James Paice, was supported by Ruth Dwyer (Youth and Women's worker). Dharshika Sabaratnam was church administrator. Many lay member of the church contributed through leading lifegroups, helping with Sunday Club, leading worship, and in many other ways.

Episcopal Oversight

The Bishop of Maidstone has provided episcopal oversight for St Luke's, following a resolution passed by the PCC under the House of Bishops' Declaration on the Ministry of Bishops and Priests in 2017. The Rt Rev'd Rod Thomas retired as Bishop of Maidstone in autumn 2022; his replacement was consecrated, as Bishop of Ebbsfleet, in February 2023.

St Luke's Church, Wimbledon Park Report of the Parochial Church Council for the year ended 31 December 2022

Members of the PCC

The Members of the Parochial Church Council (PCC) who served during the year 1 January to 31 December 2022, and those who are serving at the time of this report, were:

Chair

The Rev'd James Paice

Church Wardens

Barrie Huckstepp	(until May 2022)
Philip Benjamin	(until May 2022)
Pat Hall	(from May 2022)
Nigel Legge	(from May 2022)

Elected Members of the Deanery Synod

Ruth Dwyer
Pat Hall

Elected Representatives of the Laity

Violetta Barzankian-Kaydan	
Colin Edwards	
Nick Hofmeyr	(until May 2022)
Barrie Huckstepp	(from May 2022)
Mark Hopkins	
Sally Legge	(until May 2022)
Anthony Parsons	(from May 2022)
Geoff Simpson	(from May 2022)
Dorothy Thiagaraj	(until May 2022)
Bill Wiffen	

Violetta Barzankian-Kaydan has served as PCC Secretary during 2022.

This report was approved by the PCC and signed on its behalf by:

RJR Paice

The Rev'd James Paice,
Chair of the PCC

Date: 15 May 2023

ST LUKE'S CHURCH, WIMBLEDON PARK

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

Independent examiner's report to the Trustees of St Luke's Church, Wimbledon Park (the 'church')

I report to the charity Trustees on my examination of the accounts of the church for the year ended 31 December 2022.

This report is made solely to the church's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the church's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the church and the church's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the Trustees of the church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the church has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Richard Hill*

Richard Hill

Dated: 16/5/2023

FCA

Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

ST LUKE'S CHURCH, WIMBLEDON PARK

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Income from:					
Donations and legacies	2	92,360	710	93,070	89,017
Charitable activities	3	141,383	-	141,383	116,001
Investments	4	1,846	-	1,846	2,149
Total income		<u>235,589</u>	<u>710</u>	<u>236,299</u>	<u>207,167</u>
Expenditure on:					
Charitable activities	5	210,827	153	210,980	227,226
Total expenditure		<u>210,827</u>	<u>153</u>	<u>210,980</u>	<u>227,226</u>
Net income/(expenditure) before net (losses)/gains on investments					
		24,762	557	25,319	(20,059)
Net (losses)/gains on investments		(28,715)	-	(28,715)	21,795
Net movement in funds		<u>(3,953)</u>	<u>557</u>	<u>(3,396)</u>	<u>1,736</u>
Reconciliation of funds:					
Total funds brought forward		1,127,738	43,796	1,171,534	1,169,798
Net movement in funds		(3,953)	557	(3,396)	1,736
Total funds carried forward		<u>1,123,785</u>	<u>44,353</u>	<u>1,168,138</u>	<u>1,171,534</u>

The notes on pages 4 to 17 form part of these financial statements.

ST LUKE'S CHURCH, WIMBLEDON PARK

**BALANCE SHEET
AS AT 31 DECEMBER 2022**

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	9	742,834	742,834
Investments	10	160,636	189,351
		903,470	932,185
Current assets			
Debtors	11	3,132	3,238
Cash at bank and in hand		266,826	247,219
		269,958	250,457
Creditors: amounts falling due within one year	12	(5,290)	(11,108)
Net current assets		264,668	239,349
Total assets less current liabilities		1,168,138	1,171,534
Net assets excluding pension asset		1,168,138	1,171,534
Total net assets		1,168,138	1,171,534
Charity funds			
Restricted funds	13	44,353	43,796
Unrestricted funds	13	1,123,785	1,127,738
Total funds		1,168,138	1,171,534

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

RJR Paice

.....
Rev'd James Paice

(Chair of Trustees)

Date: 15 May 2023

The notes on pages 4 to 17 form part of these financial statements.

ST LUKE'S CHURCH, WIMBLEDON PARK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. Accounting policies**1.1 Basis of preparation of financial statements**

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) issued in October 2019 rather than Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" issued in October 2019, the "Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)" and the Charities Act 2011.

St Luke's Church, Wimbledon Park constitutes a public benefit entity as defined by FRS 102.

1.2 Income

All income is recognised once the church has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.3 Expenditure

Missionary and charitable giving is accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

As described in the notes, payments to the Parish Support Fund (previously the diocesan parish share) are accounted for when due.

Governance costs are related to the general running of the charity as a legal entity and are not connected with generating income or charitable expenditure. They include the cost of engaging accountants to prepare the financial statements and to undertake the Independent Examination required by the Church Representation Rules and Charities Act.

Charitable activities and Governance costs are costs incurred on the church's operations, including support costs and costs relating to the governance of the church apportioned to charitable activities.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

ST LUKE'S CHURCH, WIMBLEDON PARK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. Accounting policies (continued)**1.4 Tangible Fixed assets and depreciation**

Consecrated and benefice property is excluded from the financial statements in accordance with section 10(2)(c) of the Charities Act 2011. No value is put on moveable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of financial activities.

The freehold properties held by the church are subject to a continuous maintenance programme and their residual value is not considered to be significantly lower than their book value. As a result, depreciation and accumulated depreciation on those assets are considered to be immaterial. On this basis, no depreciation has been charged.

The property at 37 Lucien Road is recorded at cost being the amount paid to acquire the property plus amounts spent on capital works renovating the property on and after acquisition. The remaining properties are recorded at their fair value at the date that they were gifted to the Church.

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £2,000 or less are written off when the asset is acquired.

1.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and call deposits. Bank overdrafts that are repayable on demand and form an integral part of the PCC's cash management are included as a component of cash and cash equivalents for the purpose only of the cash flow statement.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at their settlement amount after allowing for any discounts due.

ST LUKE'S CHURCH, WIMBLEDON PARK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. Accounting policies (continued)

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the church and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.10 Taxation

As a registered charity, St Luke's Church, Wimbledon Park is generally not liable to taxation on its net income or capital gains. It is not, however, exempt from value added tax. Irrecoverable value added tax is included in the cost of those items to which it relates.

1.11 Employee Benefits

The PCC offers a defined contribution pension scheme to its employees consistent with the auto-enrolment rules. A defined contribution plan is a post-employment benefit plan under which the PCC pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution pension plans are recognised as an expense in the statement of financial activities in the periods during which services are rendered by employees.

ST LUKE'S CHURCH, WIMBLEDON PARK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations	78,300	710	79,010
Grants	1,400	-	1,400
Income tax recoverable	12,660	-	12,660
	<u>92,360</u>	<u>710</u>	<u>93,070</u>

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	75,778	200	75,978
Income tax recoverable	13,039	-	13,039
	<u>88,817</u>	<u>200</u>	<u>89,017</u>

3. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £
Income from church hall	34,731	34,731
Income from church houses	104,580	104,580
Income from other church groups	2,072	2,072
	<u>141,383</u>	<u>141,383</u>

ST LUKE'S CHURCH, WIMBLEDON PARK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

3. Income from charitable activities (continued)

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Income from church hall	14,028	14,028
Income from church houses	101,888	101,888
Income from other church groups	85	85
<i>Total 2021</i>	<u>116,001</u>	<u>116,001</u>

4. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £
Income from local listed investments	<u>1,846</u>	<u>1,846</u>

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Income from local listed investments	<u>2,149</u>	<u>2,149</u>

ST LUKE'S CHURCH, WIMBLEDON PARK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Church activities	210,827	153	210,980
	<u>210,827</u>	<u>153</u>	<u>210,980</u>
	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total 2021 £</i>
Church activities	225,749	1,477	227,226
	<u>225,749</u>	<u>1,477</u>	<u>227,226</u>

6. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Grant funding of activities 2022 £	Support and governance costs 2022 £	Total funds 2022 £
Church activities	195,197	12,203	3,580	210,980
	<u>195,197</u>	<u>12,203</u>	<u>3,580</u>	<u>210,980</u>
	<i>Activities undertaken directly 2021 £</i>	<i>Grant funding of activities 2021 £</i>	<i>Support and governance costs 2021 £</i>	<i>Total funds 2021 £</i>
Church activities	167,879	55,927	3,420	227,226
	<u>167,879</u>	<u>55,927</u>	<u>3,420</u>	<u>227,226</u>

ST LUKE'S CHURCH, WIMBLEDON PARK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2022 £	<i>Total funds 2021 £</i>
Staff costs	39,048	37,318
Diocesan parish contribution	61,700	61,000
Church running expenses (excluding administrator costs)	37,914	28,411
Other clergy costs	740	1,480
Church houses running costs	8,823	5,457
Church hall running costs	706	2,714
Church maintenance and replacement costs	7,111	5,037
Church hall repairs and refurbishments	2,938	2,182
Church house repairs and refurbishments	29,727	24,146
Church cleaning	6,490	134
	195,197	167,879

Analysis of support costs

	Total funds 2022 £	<i>Total funds 2021 £</i>
Governance costs	3,580	3,420

ST LUKE'S CHURCH, WIMBLEDON PARK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

7. Analysis of grants

	Grants to Institutions 2022 £	Grants to Individuals 2022 £	Total funds 2022 £
Grants made by the PCC	12,050	153	12,203
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	<i>Grants to Institutions 2021 £</i>	<i>Grants to Individuals 2021 £</i>	<i>Total funds 2021 £</i>
Grants made by the PCC	55,600	327	55,927
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The Charity has made the following material grants to institutions during the year:

	2022 £	2021 £
Name of institution		
Holy Cross Sheffield	3,250	3,000
Crosslinks	3,750	5,000
Options Wimbledon pregnancy resource centre	1,800	1,500
Gaines Christian Activity Centre	3,250	5,000
Faith in Kids	-	2,000
Trinity Church, Central London	-	3,375
All Saints Church, Wandsworth	-	1,500
London City Mission	-	4,375
St Patrick's Bible College, Madagascar	-	2,500
Church of the Word and Spirit, Teesside	-	4,675
St Matthew's Fulham	-	19,300
Crosslands Theological Seminary	-	3,375
	<hr/> 12,050 <hr/>	<hr/> 55,600 <hr/>
	<hr/> 12,050 <hr/> <hr/>	<hr/> 55,600 <hr/> <hr/>

ST LUKE'S CHURCH, WIMBLEDON PARK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

8. Staff costs

	2022	<i>2021</i>
	£	£
Wages and salaries	36,723	35,053
Contribution to defined contribution pension schemes	2,325	2,264
	<u>39,048</u>	<u>37,317</u>

The average number of persons employed by the Charity during the year was as follows:

	2022	<i>2021</i>
	No.	No.
	<u>2</u>	<u>2</u>

No employee received remuneration amounting to more than £60,000 in either year.

The vicar is not employed by the PCC. Instead, the PCC pays an annual sum to the diocese as consideration for the services of a vicar as well as certain other administrative functions provided by the diocese.

Other than described in note 16, "related party transactions", no PCC member, acting in that capacity, receives any remuneration, fees or benefits in kind from St Luke's Church, Wimbledon Park.

ST LUKE'S CHURCH, WIMBLEDON PARK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

9. Tangible fixed assets

	Freehold property £
Cost or valuation	
At 1 January 2022	742,834
At 31 December 2022	742,834
 Net book value	
At 31 December 2022	742,834
<i>At 31 December 2021</i>	742,834

Freehold land and buildings comprises 3 church houses (containing six flats) at 3 and 5 Farquhar Road and 15 Strathmore Road, the house at 37 Lucien Road and the Church Halls. The flats and the house are, occasionally and on an ad hoc basis, rented out at commercial rates. However, this is not the primary purpose for which these properties are held and, generally, they are used to house church ministers and staff at no or substantially less than market rent or, through applicable covenants, to provide living accommodation to women of restricted means. The Church Halls are, from time to time, commercially rented out to third parties, but their primary purpose is for the church's own use. None of these properties therefore meet the definition of an investment property and, as a result, they are accounted for as tangible fixed assets.

The Church Houses with flats are recorded at a total cost of £260,000 and the Church Halls recorded at £55,000. The Church House at 37 Lucien Road is recorded at a cost of £427,834.

ST LUKE'S CHURCH, WIMBLEDON PARK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

10. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2022	189,351
Revaluations	(28,715)
	160,636
At 31 December 2022	160,636
 Net book value	
At 31 December 2022	160,636
<i>At 31 December 2021</i>	189,351

The market value of the holdings in funds have been derived from quoted prices obtained from valuation summaries provided by the PCC's investment advisor.

11. Debtors

	2022 £	<i>2021 £</i>
Due within one year		
Tax recoverable	3,132	3,238
	3,132	3,238
	3,132	3,238

12. Creditors: Amounts falling due within one year

	2022 £	<i>2021 £</i>
Other taxation and social security	287	-
Other creditors	600	1,100
Accruals and deferred income	4,403	10,008
	5,290	11,108
	5,290	11,108

ST LUKE'S CHURCH, WIMBLEDON PARK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

13. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2022 £
Unrestricted funds					
General Funds	1,105,743	208,531	(198,777)	(28,715)	1,086,782
Mission Funds	21,995	27,058	(12,050)	-	37,003
	<u>1,127,738</u>	<u>235,589</u>	<u>(210,827)</u>	<u>(28,715)</u>	<u>1,123,785</u>
Restricted funds					
Pastoral Fund	540	710	(153)	-	1,097
Passmore Fund	1,836	-	-	-	1,836
Other Small Funds	7,570	-	-	-	7,570
Clarkson Fund	33,850	-	-	-	33,850
	<u>43,796</u>	<u>710</u>	<u>(153)</u>	<u>-</u>	<u>44,353</u>
Total of funds	<u><u>1,171,534</u></u>	<u><u>236,299</u></u>	<u><u>(210,980)</u></u>	<u><u>(28,715)</u></u>	<u><u>1,168,138</u></u>

The mission fund is not restricted and represents amounts that the PCC has allocated for use in supporting mission work outside of the Parish that have not yet been committed to specific projects or partners.

St Luke's has a policy of tithing 15% (previously 10%) of its income (taken to mean donations, gift aid reclaimed on donations, legacies when recognised as income, from the profit from hall lettings and church houses rents after management and maintenance expenses) for use in mission work outside of the Parish. It also periodically awards additional one-off grants to mission partners. The % tithe for mission grants is transferred to the unrestricted mission fund as income is received. Any additional amounts allocated for use as mission grants are transferred to the mission fund when the PCC agrees to set the funds aside. When grants are made, they are deducted from the mission fund.

The Passmore Fund (received by way of a legacy) is to be used for the upkeep of the Chapel.

The Pastoral fund is to be used to assist members of the congregation in financial or other need and is for use at the discretion of the Vicar (following appropriate consultation with the wardens or curate).

The Clarkson Fund (received as a capital grant from the Trust established by Irene Clarkson) is for a project to enclose the side chapel.

Other smaller funds comprise monies received for specific purposes or temporarily held for forwarding to specific charities.

ST LUKE'S CHURCH, WIMBLEDON PARK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

14. Summary of funds

Summary of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2022 £
General funds	1,127,738	235,589	(210,827)	(28,715)	1,123,785
Restricted funds	43,796	710	(153)	-	44,353
	<u>1,171,534</u>	<u>236,299</u>	<u>(210,980)</u>	<u>(28,715)</u>	<u>1,168,138</u>

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	742,834	-	742,834
Fixed asset investments	160,636	-	160,636
Current assets	225,605	44,353	269,958
Creditors due within one year	(5,290)	-	(5,290)
Total	<u>1,123,785</u>	<u>44,353</u>	<u>1,168,138</u>

16. Related party transactions

Ruth Dwyer received a salary, rent-free accommodation, and pension contributions in accordance with her contract of employment as Women and Youth Worker.

The staff and some PCC members received reimbursement of the actual cost of purchases for the church, based on receipts.

PCC members made donations of £11,299 (£12,968 - 2021) to St Luke's during 2022 while members of the PCC. This includes only donations where the identity of the donor is known and does not include donations received anonymously via the Charities Aid Foundation, or Christian Stewardship, or through payroll giving.

ST LUKE'S CHURCH, WIMBLEDON PARK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

17. Accounting estimates and judgements

The PCC considers that the key judgements taken in preparing the financial statements relate to the treatment of church houses.

Treatment of church houses

The PCC holds a number of flats and houses which are used to accommodate members of the church staff and, in some cases, to provide subsidised accommodation in accordance with applicable covenants. As described in note 9, judgement is required to determine whether such properties should be recorded as property, plant and equipment or investment property. The PCC has concluded that, because the purpose of the properties is primarily to be used for housing staff and providing subsidised housing in accordance with applicable covenants rather than for investment income or capital gains, classifying the houses as property, plant and equipment is appropriate.

Accounts

ST LUKE'S CHURCH, WIMBLEDON PARK

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

St Luke's Church, Wimbledon Park

Report of the Parochial Church Council for the year ended 31 December 2021

About us

St Luke's is a conservative evangelical Anglican family-friendly, gospel-centred church, a three-minute walk from Wimbledon Park tube station. We aim to spread the good news of Jesus Christ as set out in the Bible both within the Parish and further afield so that everyone may come to God's salvation and grow in their discipleship.

Charitable status

St Luke's is a registered charity, number 1156025.

Objectives

The primary objective of the PCC is to promote the Good News of our Lord Jesus Christ according to the doctrines and practices of the Church of England as defined by the Book of Common Prayer (1662), and the 39 Articles of Religion. The functions of the PCC include 'co-operation with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical' (PCC Powers Measure 1956). The PCC is a member of the Anglican Mission in England (AMiE) and has assented to the GAFCON Jerusalem Declaration.

Activities during the year

Impact of the COVID-19 Pandemic

During all of 2021 the pattern of St Luke's activities continued to be significantly affected by the need to respond to the Covid-19 pandemic.

Our normal style and pattern of services from January up until the Easter weekend was on-line ZOOM services that ran every week and were attended by a good number of church members (and some people from further afield) each Sunday morning.

On Easter Sunday (4 April) the church held an 'in-person' service for members/guests and following the current COVID regulations.

From Easter until June we primarily held on-line ZOOM services with occasional 'in-person' services, also available on Zoom for those who still wished to participate from home, to reflect the changing COVID regulations.

From June until December we held weekly 'in person' services (following COVID regulations re facemasks/social distancing etc) and occasionally a supplementary on-line ZOOM service for those church members in isolation.

During all of 2021 we maintained a good distance between the rows/chairs in the Church to reflect current social-distancing COVID rules. In addition the north aisle seating area was always reserved as an 'old' rules area where continuous mask wearing was mandatory. Throughout the year mask wearing rules reflected the current Govt guidelines. Refreshments were only served after services under social-distancing rules (and only outside earlier in the year)

The staff and church members continued to take particular care to stay in touch with members of the congregation who are alone and are in isolation to support them spiritually and to ensure that any necessary practical help can be given.

St Luke's Church, Wimbledon Park

Report of the Parochial Church Council for the year ended 31 December 2021

Regular services

Our largest gatherings are our weekly Sunday services. All our services have a mixture of songs, a Bible reading, prayers, and a sermon. We usually preach through a Bible passage, applying its message in a relevant and engaging way for today. During 2021, our services included:

- 10.30am Morning Service

This service caters for all ages. Up until Easter weekend this was held every week via 'on-line' ZOOM. (see Impact of COVID above). In addition a 30-minute 'on-line' ZOOM call was held before most Morning Services for children aged 5-11 years. From Easter for the rest of 2021 this was primarily an 'in-person' service with an occasional ZOOM service. When possible an 'all age' socially-distanced Junior Church took place in the Church Hall at the same time as the service.

- 6.00pm Contemporary Service

Our evening service is an informal 'All Together' meeting and since Easter this was held once per month either socially-distanced in Church or via 'on-line' ZOOM. We listen to a sermon preached from the Bible and applied to the world of teenagers and adults. This service is generally smaller than our morning service, but tends to have more young people and young adults.

- Seasonal Services

We held seasonal and one-off Services, for example at Easter, Harvest (139 church members or guests), Remembrance Sunday, Advent and Christmas.

- Special Services

We held one wedding, one confirmation and several funeral services in 2021.

Regular groups and events

In addition to our Sunday services, we run a variety of groups and events designed to meet the needs of different sections of the local community, serve them, and allow them to get to know us and something of what we do as a church.

Weekly Sunday meetings for 11-18 year olds have continued in person (when allowed) or on zoom. Outside of Sunday services we run other groups for 11-18 year olds but these have only met occasionally for most of 2021 but regularly from the Autumn term onwards. Some of our Youth members independently attended Summer Camp this year. In October to coincide with Halloween we held an alternative Light Party & gospel talk for 'all-comers'. Our Church was also part of the team that helped run the Christian Union at St Cecilia's School in Southfields throughout lockdown.

We run a popular playgroup on Friday mornings but up until July only the Playgroup pastoral team met and kept in touch with families via e-mail during lockdowns with material to use at home. In March/April we organised outside Easter experiences for the playgroup members, and a model of the tomb was created in the Church Garden. From September the playgroup met 'in-person' as normal. In December we organised an Advent Trail around the Parish for families.

We welcome all newcomers, regardless of their faith, to our meetings. We have also run 'Understanding the Bible' courses for those who are exploring what the Christian faith means plus Alpha groups and 1-2-1 Bible reading sessions.

Life groups have continued to meet regularly using 'on-line' ZOOM or 'in-person' (when COVID regulations allowed) to provide opportunities for Bible study, prayer and fellowship/keeping in touch.

St Luke's Church, Wimbledon Park

Report of the Parochial Church Council for the year ended 31 December 2021

We have had on average five evening life groups, and two day-time Ladies' Bible Study meetings. In addition, we have continued to hold a central meeting 'Prayer First' on ZOOM once a month with an occasional 'in-person' session to meet and pray as a Church. A Tuesday morning Prayer First has also continued to meet on line or in person from September.

The monthly Seniors' Lunch was not held in 2021.

Financial Report

Income

Total income was £207,167 (2020 - £259,674).

Voluntary income

Unrestricted donations in 2021 (before adding tax relief) were £75,778 (2020 - £95,671) - a decrease of 21% compared with 2020. We are grateful for the generosity of the members of our congregation. Disregarding a one-off donation of £15,000 received in 2020, the year-on-year decrease in giving was 6%.

Net Income from the church halls and houses

The church halls and houses continue to be a valuable resource for the church and local community, as well as providing income to support our ministry. Gross income from the halls and houses was £115,916 (2020 - £106,304).

After taking account of running costs, and the cost of repairs and refurbishments of £4,896 for the halls (2020 - £3,585) and £34,640 for the houses (2020 - £47,613), the halls and houses made a net contribution of £76,380 (2020 - surplus of £55,106). During 2021 a new kitchen and associated electrics and flooring were installed in the Upper Flat at 5 Farquahar Road (occupied by our Church Youth and Women's worker), and the small hall was redecorated.

Investment income and returns

Investment income and bank interest of £2,149 (2020 - £4,442) has been reflected in the accounts. The aggregate capital value of our investments held increased by £21,795 over the year (2020 - fall of £8,256).

During the year, the PCC disposed of its investments held in a number of retail funds, and purchased instead funds managed by CCLA for organisations within the Church of England. CCLA is one of the UK's largest charity fund managers. The move was made in the expectation that fees would be less, and because CCLA's systems can more easily accommodate the administrative arrangements of a PCC. In addition, CCLA supports the Church of England's Ethical Investment Advisory Group (EIAG) and follows their guidance.

Expenditure

Total expenditure was £227,226 (2020 - £227,843).

The major items include our contribution to the diocese of £61,000 (2020 - £61,500), part of which effectively comes back in the form of the stipend and related employment costs for our vicar and the maintenance of the vicarage. Our direct staff employment costs were £37,318 (2020 - £38,214).

Church running costs were £28,411 (2020 - £24,909), covering insurance, heat and light, software and copyright fees, and general supplies.

St Luke's Church, Wimbledon Park **Report of the Parochial Church Council for the year ended 31 December 2021**

Support for mission

The PCC has continued the policy of giving 10% of net income (ie giving, gift aid tax reclaimed, legacies, and the net income from letting the church hall and houses) to support mission and Christian activities beyond the Parish – in the UK and globally. £16,800 was given in 2021 (2020 - £22,300).

The PCC also donated £19,300 to support St Matthew's Fulham (where Rev'd William Rogers is vicar), who will use it to support a youth worker working in a local estate. This sum reflects the difference between the amount the PCC contributed towards diocesan costs (which broadly reflected the cost of an incumbent), and the full average cost of ministry per parish as indicated by the diocese.

In addition, it was discovered that although the PCC had resolved in 2018 to follow that policy in respect of payments to the diocese in 2019 no action was in fact taken to implement this decision. The PCC therefore made an addition one-off grant during 2021 of £13,500 shared between four recipients.

Finally, the PCC decided to make three additional grants totalling £6,000, in appreciation of the lay pastor's non-stipendiary service during the vicar's sabbatical.

In aggregate therefore, St Luke's made grants totalling £55,600 during 2021. A full list of grants is given in note 7 to the accounts.

Financial result for the year

The net result for the year, after including a net gain on investments of £21,795, was a surplus of £1,736 (2020 – a surplus of £23,575).

Cash flow

The cash balance at 31 December 2021 was £247,219 (2020 - £269,213). The net cash outflow for the year was therefore £21,994 (2020 - an inflow of £32,685).

Balance sheet

Fixed assets

Fixed assets comprise the church hall and houses, and long-term investments in bonds and equities. Movements in the year are solely due to the change in the value of our long-term investments.

Current assets

Current assets principally comprise cash at bank, short-term deposits held in Church of England deposit funds, and collective funds which invest in bonds and equities. The value of our investment funds at 31 December 2021 was £189,351 (2020 - £160,409).

Debtors include gift-aid recoverable from HMRC in respect of the final quarter of 2021. Creditors include some staff expenses incurred but not yet claimed.

Church Funds

The finances of the Church are classified into one of two categories:

Unrestricted - where income is given to be used at the discretion of the PCC for furthering the mission and ministry of the Church;

Restricted - where money received has been given for a particular purpose and can only be utilised for that specific purpose.

St Luke's Church, Wimbledon Park Report of the Parochial Church Council for the year ended 31 December 2021

Restricted funds at 31 December 2021 were £43,796 (2020 - £45,073), representing the Clarkson fund (for enclosing the Chapel), the Passmore Fund (which is to be used specifically for the upkeep of the Chapel), the Pastoral fund and other smaller funds where money has been received for specific purposes. The Pastoral fund is a restricted fund that was created during 2015 to be used to aid members of the church who are in need or face times of difficulty. The fund stood at £540 at 31 December 2021.

Reserves policy

Accumulating large reserves is not in keeping with the aims of the PCC. The PCC has continued its policy of investing its funds for future gospel work – both within the Parish and beyond. The PCC continues to consider how best to use these funds to secure and further the spread of the gospel for the future.

Financial Impact of the COVID-19 pandemic

The PCC is grateful that donations from church members, the great majority of which are received by bank transfer, have remained largely unchanged. Rental income for church hall lettings were zero during periods of lockdown, but returned closer to normal level as lockdown restrictions were lifted. Given the current size of St Luke's cash reserves, the PCC believes that the continuing financial consequences of the pandemic can be managed without a serious impact on our mission. The PCC will however monitor the position.

Treasurer arrangements

In the absence of a Treasurer, the Church Wardens have formal responsibility for the accounts. Ali Palmer, Dharishika Sabaratnam, and Raine Hallet have organised payments and maintained records. Raine has also operated the payroll for church employees. John Roberts has managed the church bank accounts; he, Bill Wiffen and Nick Hofmeyr have the power to authorise payments. Robin Ford has managed letting of the church halls. The formal accounts have been prepared by Griffin Stone Moscrop & Co based on St Luke's records.

Anthony Carew-Hunt operated the Gift Aid scheme until his death in November 2021. The PCC is enormously grateful for his many years' service in this role. The PCC is also grateful to Martyn Hankin for taking on this role. Under the gift aid scheme, we may reclaim Income Tax at the basic rate on donations where donors have provided an authorisation form.

Structure, governance and management

The PCC is a corporate body, operating under the Parochial Church Council Powers Measure and a registered charity, number 1156025.

The roles and responsibilities for the management of the church are set out in the Regulations and Canons of the Church of England. In summary, the PCC supports the incumbent and the staff in the exercise of their spiritual ministry, and is responsible for financial administration and for the management of church properties. The appointment or election of PCC members is governed by the Church Representation Rules.

The PCC has delegated powers to the Standing Committee to conduct its affairs between PCC meetings. Member of the the Standing Committee appointed by the PCC in November 2020 were the vicar, church wardens, Sally Legge and Bill Wiffen; from April 2021 they were the vicar, church wardens and Sally Legge.

The Property Maintenance Committee (PMC) has been delegated powers to administer and oversee property matters in respect of the Church, the halls and the Church houses. The PMC has a budget to work to and can spend up to £1,000 on a single item without further reference to the PCC. The PCC has also appointed a Finance Committee to monitor and review the performance of the Church finances and to make recommendations to the PCC in respect of budgets, financial planning, and controls.

St Luke's Church, Wimbledon Park Report of the Parochial Church Council for the year ended 31 December 2021

The PCC members confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have regard to the Charity Commission's general guidance on public benefit. The members believe that the public benefit provided by the PCC is discovering about the biblical Christian faith and what it means to live as a disciple of Jesus Christ.

Protection of children and vulnerable adults

The PCC has in place policies on child protection in line with Diocesan guidance. Denise Brewer and Heather Ball served as the Safeguarding Officers. Their role to ensure all those working with children and the elderly have undergone the necessary checks and are aware of the PCC's policies and offer advice as required, and to ensure that if any issues do arise they are dealt with appropriately (in consultation with the Diocesan Safeguarding Office as necessary).

The PCC formally adopted resolutions in the form suggested by the Diocese in January 2020 regarding reporting of safeguarding and non-safeguarding serious incidents to the Charity Commission, and agreed that the Wardens would assume responsibility for reporting non-safeguarding serious incidents directly to the Charity Commission in accordance with Charity Commission Guidance.

Ministry Staff

The Vicar, the Rev'd James Paice, was supported by Ruth Dwyer (Youth and Women's worker).

The Vicar took a sabbatical break between the start of May and the end of July. During this period Matt Thomas was non-stipendiary lay pastor, supported on occasion by visiting clergy for a monthly service of Holy Communion. The PCC is grateful to Matt for taking this role.

Ali Palmer stood down from the part-time role of Administrator in March 2021 – the PCC is grateful for her service. Following an open recruitment, Dharshika Sabaratnam was appointed as her replacement from May 2021.

Episcopal Oversight

The Bishop of Southwark has invited the Bishop of Maidstone to provide episcopal oversight for St Luke's, following a resolution passed by the PCC under the House of Bishops' Declaration on the Ministry of Bishops and Priests in 2017.

St Luke's Church, Wimbledon Park Report of the Parochial Church Council for the year ended 31 December 2021

Members of the PCC

The Members of the Parochial Church Council (PCC) who served during the year 1 January to 31 December 2021, and those who are serving at the time of this report, were:

Chair

The Rev'd James Paice

Church Wardens

Barrie Huckstepp
Philip Benjamin (from April 2021)

Elected Members of the Deanery Synod

Ruth Dwyer
Pat Hall

Elected Representatives of the Laity

Violetta Barzankian-Kaydan
Philip Benjamin (until April 2021)
Nick Hofmeyr
Mark Hopkins
Sally Legge
Dorothy Thiagaraj
Bill Wiffen
Ali Wilson (resigned August 2021)
Colin Edwards (elected 2020)

Violetta Barzankian-Kaydan has served as PCC Secretary during 2021.

This report was approved by the PCC and signed on its behalf by:

James Paice

The Rev'd James Paice, Chair of the PCC

Date: 9 May 2022

ST LUKE'S CHURCH, WIMBLEDON PARK

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

Independent examiner's report to the Trustees of St Luke's Church, Wimbledon Park (the 'church')

I report to the charity Trustees on my examination of the accounts of the church for the year ended 31 December 2021.

This report is made solely to the church's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the church's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the church and the church's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the Trustees of the church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the church has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Hill

Signed:

Dated: 10/5/2022

Richard Hill

FCA

Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

ST LUKE'S CHURCH, WIMBLEDON PARK

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Income from:					
Donations and legacies	2	88,817	200	89,017	148,345
Charitable activities	3	116,001	-	116,001	106,887
Investments	4	2,149	-	2,149	4,442
Total income		<u>206,967</u>	<u>200</u>	<u>207,167</u>	<u>259,674</u>
Expenditure on:					
Charitable activities	5	225,749	1,477	227,226	227,843
Total expenditure		<u>225,749</u>	<u>1,477</u>	<u>227,226</u>	<u>227,843</u>
Net gains/(losses) on investments		21,795	-	21,795	(8,256)
Net movement in funds		<u>3,013</u>	<u>(1,277)</u>	<u>1,736</u>	<u>23,575</u>
Reconciliation of funds:					
Total funds brought forward		1,124,725	45,073	1,169,798	1,146,223
Net movement in funds		3,013	(1,277)	1,736	23,575
Total funds carried forward		<u>1,127,738</u>	<u>43,796</u>	<u>1,171,534</u>	<u>1,169,798</u>

The notes on pages 4 to 17 form part of these financial statements.

ST LUKE'S CHURCH, WIMBLEDON PARK

**BALANCE SHEET
AS AT 31 DECEMBER 2021**

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	9	742,834	742,834
Investments	10	189,351	160,409
		932,185	903,243
Current assets			
Debtors	11	3,238	3,922
Cash at bank and in hand		247,219	269,214
		250,457	273,136
Creditors: amounts falling due within one year	12	(11,108)	(6,581)
Net current assets		239,349	266,555
Total assets less current liabilities		1,171,534	1,169,798
Net assets excluding pension asset		1,171,534	1,169,798
Total net assets		1,171,534	1,169,798
Charity funds			
Restricted funds	13	43,796	45,073
Unrestricted funds	13	1,127,738	1,124,725
Total funds		1,171,534	1,169,798

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

James Paice

.....
Revd James Paice

(Chair of Trustees)

Date: 9 May 2022

The notes on pages 4 to 17 form part of these financial statements.

ST LUKE'S CHURCH, WIMBLEDON PARK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. Accounting policies**1.1 Basis of preparation of financial statements**

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) issued in October 2019 rather than Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" issued in October 2019, the "Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)" and the Charities Act 2011.

St Luke's Church, Wimbledon Park constitutes a public benefit entity as defined by FRS 102.

1.2 Income

All income is recognised once the church has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.3 Expenditure

Missionary and charitable giving is accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

As described in the notes, payments to the Parish Support Fund (previously the diocesan parish share) are accounted for when due.

Governance costs are related to the general running of the charity as a legal entity and are not connected with generating income or charitable expenditure. They include the cost of engaging accountants to prepare the financial statements and to undertake the Independent Examination required by the Church Representation Rules and Charities Act.

Charitable activities and Governance costs are costs incurred on the church's operations, including support costs and costs relating to the governance of the church apportioned to charitable activities.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

ST LUKE'S CHURCH, WIMBLEDON PARK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. Accounting policies (continued)**1.4 Tangible Fixed assets and depreciation**

Consecrated and benefice property is excluded from the financial statements in accordance with section 10(2)(c) of the Charities Act 2011. No value is put on moveable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of financial activities.

The freehold properties held by the church are subject to a continuous maintenance programme and their residual value is not considered to be significantly lower than their book value. As a result, depreciation and accumulated depreciation on those assets are considered to be immaterial. On this basis, no depreciation has been charged.

The property at 37 Lucien Road is recorded at cost being the amount paid to acquire the property plus amounts spent on capital works renovating the property on and after acquisition. The remaining properties are recorded at their fair value at the date that they were gifted to the Church.

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £2,000 or less are written off when the asset is acquired.

1.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and call deposits. Bank overdrafts that are repayable on demand and form an integral part of the PCC's cash management are included as a component of cash and cash equivalents for the purpose only of the cash flow statement.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at their settlement amount after allowing for any discounts due.

ST LUKE'S CHURCH, WIMBLEDON PARK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. Accounting policies (continued)

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the church and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.10 Taxation

As a registered charity, St Luke's Church, Wimbledon Park is generally not liable to taxation on its net income or capital gains. It is not, however, exempt from value added tax. Irrecoverable value added tax is included in the cost of those items to which it relates.

1.11 Employee Benefits

The PCC offers a defined contribution pension scheme to its employees consistent with the auto-enrolment rules. A defined contribution plan is a post-employment benefit plan under which the PCC pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution pension plans are recognised as an expense in the statement of financial activities in the periods during which services are rendered by employees.

ST LUKE'S CHURCH, WIMBLEDON PARK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Donations	75,778	200	75,978
Grants	-	-	-
Income tax recoverable	13,039	-	13,039
	<u>88,817</u>	<u>200</u>	<u>89,017</u>
	<u><i>Unrestricted funds 2020 £</i></u>	<u><i>Restricted funds 2020 £</i></u>	<u><i>Total funds 2020 £</i></u>
Donations	95,671	400	96,071
Grants	-	35,000	35,000
Income tax recoverable	17,274	-	17,274
	<u>112,945</u>	<u>35,400</u>	<u>148,345</u>

3. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £
Income from church hall	14,028	14,028
Income from church houses	101,888	101,888
Income from other church groups	85	85
	<u>116,001</u>	<u>116,001</u>

ST LUKE'S CHURCH, WIMBLEDON PARK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

3. Income from charitable activities (continued)

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Income from church hall	9,304	9,304
Income from church houses	97,000	97,000
Income from other church groups	583	583
<i>Total 2020</i>	<u><u>106,887</u></u>	<u><u>106,887</u></u>

4. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £
Income from local listed investments	<u><u>2,149</u></u>	<u><u>2,149</u></u>

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Income from local listed investments	<u><u>4,442</u></u>	<u><u>4,442</u></u>

ST LUKE'S CHURCH, WIMBLEDON PARK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Church activities	225,749	1,477	227,226
	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Church activities	227,693	150	227,843

6. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Grant funding of activities 2021 £	Support and governance costs 2021 £	Total funds 2021 £
Church activities	167,879	55,927	3,420	227,226
	<i>Activities undertaken directly 2020 £</i>	<i>Grant funding of activities 2020 £</i>	<i>Support and governance costs 2020 £</i>	<i>Total funds 2020 £</i>
Church activities	183,453	40,400	3,990	227,843

ST LUKE'S CHURCH, WIMBLEDON PARK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Church activities 2021 £	Total funds 2021 £
Staff costs	37,318	37,318
Diocesan parish contribution	61,000	61,000
Church running expenses (excluding administrator costs)	28,411	28,411
Other clergy costs	1,480	1,480
Church houses running costs	5,457	5,457
Church hall running costs	2,714	2,714
Church maintenance and replacement costs	5,037	5,037
Church hall repairs and refurbishments	2,182	2,182
Church house repairs and refurbishments	24,146	24,146
Church cleaning	134	134
	<hr/> 167,879 <hr/>	<hr/> 167,879 <hr/>
	<i>Church activities 2020 £</i>	<i>Total funds 2020 £</i>
Staff costs	38,214	38,214
Diocesan parish contribution	61,500	61,500
Church running expenses (excluding administrator costs)	25,395	25,395
Other clergy costs (includes costs of Assistant Minister)	2,936	2,936
Church houses running costs	7,439	7,439
Church hall running costs	2,853	2,853
Church maintenance and replacement costs	4,210	4,210
Church hall repairs and refurbishments	732	732
Church house repairs and refurbishments	40,174	40,174
	<hr/> 183,453 <hr/>	<hr/> 183,453 <hr/>

ST LUKE'S CHURCH, WIMBLEDON PARK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Church activities 2021 £	Total funds 2021 £
Costs of independent examination	3,420	3,420
	<u>3,420</u>	<u>3,420</u>
	<i>Church activities 2020 £</i>	<i>Total funds 2020 £</i>
Costs of independent examination	3,990	3,990
	<u>3,990</u>	<u>3,990</u>

7. Analysis of grants

	Grants to Institutions 2021 £	Grants to Individuals 2021 £	Total funds 2021 £
Grants made by the PCC	55,600	327	55,927
	<u>55,600</u>	<u>327</u>	<u>55,927</u>
	<i>Grants to Institutions 2020 £</i>	<i>Grants to Individuals 2020 £</i>	<i>Total funds 2020 £</i>
Grants made by the PCC	40,250	150	40,400
	<u>40,250</u>	<u>150</u>	<u>40,400</u>

ST LUKE'S CHURCH, WIMBLEDON PARK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

7. Analysis of grants (continued)

The PCC has made the following grants to institutions during the year:

Name of institution	2021 £	2020 £
Holy Cross Sheffield	3,000	1,750
Crosslinks	5,000	500
Christ Church Earlsfield	-	2,000
Christ Church Exmouth	-	3,000
Options Wimbledon pregnancy resource centre	1,500	1,000
Gaines Christian Activity Centre	5,000	3,000
Faith in Kids	2,000	-
Madagascar & Tanzania (via GAFCON)	-	3,000
More Precious	-	600
Trinity Church, Central London	3,375	5,700
St Andrew's, Wimbledon	-	19,700
All Saints Church, Wandsworth	1,500	-
London City Mission	4,375	-
St Patrick's Bible College, Madagascar	2,500	-
Church of the Word and Spirit, Teesside	4,675	-
St Matthew's Fulham	19,300	-
Crosslands Theological Seminary	3,375	-
	<u>55,600</u>	<u>40,250</u>
	<u>55,600</u>	<u>40,250</u>

8. Staff costs

	2021 £	2020 £
Wages and salaries	35,053	35,691
Contribution to defined contribution pension schemes	2,265	2,523
	<u>37,318</u>	<u>38,214</u>

ST LUKE'S CHURCH, WIMBLEDON PARK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

8. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	2021	<i>2020</i>
	No.	<i>No.</i>
	2	<i>2</i>
	<u>2</u>	<u><i>2</i></u>

No employee received remuneration amounting to more than £60,000 in either year.

The vicar is not employed by the PCC. Instead, the PCC pays an annual sum to the diocese as consideration for the services of a vicar as well as certain other administrative functions provided by the diocese.

Other than described in note 16, "related party transactions", no PCC member, acting in that capacity, receives any remuneration, fees or benefits in kind from St Luke's Church, Wimbledon Park.

9. Tangible fixed assets

	Freehold property £
Cost or valuation	
At 1 January 2021	742,834
At 31 December 2021	<u>742,834</u>
Net book value	
At 31 December 2021	<u>742,834</u>
<i>At 31 December 2020</i>	<u><i>742,834</i></u>

Freehold land and buildings comprises 3 church houses (containing six flats) at 3 and 5 Farquhar Road and 15 Strathmore Road, the house at 37 Lucien Road and the Church Halls. The flats and the house are, occasionally and on an ad hoc basis, rented out at commercial rates. However, this is not the primary purpose for which these properties are held and, generally, they are used to house church ministers and staff at no or substantially less than market rent or, through applicable covenants, to provide living accommodation to women of restricted means. The Church Halls are, from time to time, commercially rented out to third parties, but their primary purpose is for the church's own use. None of these properties therefore meet the definition of an investment property and, as a result, they are accounted for as tangible fixed assets.

The Church Houses with flats are recorded at a total cost of £260,000 and the Church Halls recorded at £55,000. The Church House at 37 Lucien Road is recorded at a cost of £427,834.

ST LUKE'S CHURCH, WIMBLEDON PARK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

10. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2021	160,409
Additions	203,597
Disposals	(196,450)
Revaluations	21,795
At 31 December 2021	<u><u>189,351</u></u>
 Net book value	
At 31 December 2021	<u><u>189,351</u></u>
<i>At 31 December 2020</i>	<u><u>160,409</u></u>

The market value of the holdings in funds have been derived from quoted prices obtained from valuation summaries provided by the PCC's investment advisor.

11. Debtors

	2021 £	2020 £
Due within one year		
Other debtors	-	604
Tax recoverable	3,238	3,318
	<u><u>3,238</u></u>	<u><u>3,922</u></u>

12. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other creditors	1,100	991
Accruals and deferred income	10,008	5,590
	<u><u>11,108</u></u>	<u><u>6,581</u></u>

ST LUKE'S CHURCH, WIMBLEDON PARK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

13. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2021 £
Unrestricted funds					
General Funds	1,102,735	190,162	(208,949)	21,795	1,105,743
Mission Funds	21,990	16,805	(16,800)	-	21,995
	<u>1,124,725</u>	<u>206,967</u>	<u>(225,749)</u>	<u>21,795</u>	<u>1,127,738</u>
Restricted funds					
Pastoral Fund	667	200	(327)	-	540
Passmore Fund	1,836	-	-	-	1,836
Other Small Funds	7,570	-	-	-	7,570
Clarkson Fund	35,000	-	(1,150)	-	33,850
	<u>45,073</u>	<u>200</u>	<u>(1,477)</u>	<u>-</u>	<u>43,796</u>
Total of funds	<u><u>1,169,798</u></u>	<u><u>207,167</u></u>	<u><u>(227,226)</u></u>	<u><u>21,795</u></u>	<u><u>1,171,534</u></u>

The mission fund is not restricted and represents amounts that the PCC has allocated for use in supporting mission work outside of the Parish that have not yet been committed to specific projects or partners.

St Luke's has a policy of tithing 10% of its income (taken to mean donations, gift aid reclaimed on donations, legacies when recognised as income, from the profit from hall lettings and church houses rents after management and maintenance expenses) for use in mission work outside of the Parish. It also periodically awards additional one-off grants to mission partners. The 10% tithe for mission grants is transferred to the unrestricted mission fund as income is received. Any additional amounts allocated for use as mission grants are transferred to the mission fund when the PCC agrees to set the funds aside. When grants are made, they are deducted from the mission fund.

The Passmore Fund (received by way of a legacy) is to be used for the upkeep of the Chapel.

The Pastoral fund is to be used to assist members of the congregation in financial or other need and is for use at the discretion of the Vicar (following appropriate consultation with the wardens or curate).

The Clarkson Fund (received as a capital grant from the Trust established by Irene Clarkson) is for a project to enclose the side chapel.

Other smaller funds comprise monies received for specific purposes or temporarily held for forwarding to specific charities.

ST LUKE'S CHURCH, WIMBLEDON PARK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

14. Summary of funds

Summary of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2021 £
General funds	1,124,725	206,967	(225,749)	21,795	1,127,738
Restricted funds	45,073	200	(1,477)	-	43,796
	<u>1,169,798</u>	<u>207,167</u>	<u>(227,226)</u>	<u>21,795</u>	<u>1,171,534</u>

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	742,834	-	742,834
Fixed asset investments	189,351	-	189,351
Current assets	206,661	43,796	250,457
Creditors due within one year	(11,108)	-	(11,108)
Total	<u>1,127,738</u>	<u>43,796</u>	<u>1,171,534</u>

16. Related party transactions

Ruth Dwyer received a salary, rent-free accommodation, and pension contributions in accordance with her contract of employment as Women and Youth Worker.

The staff and some PCC members received reimbursement of the actual cost of purchases for the church, based on receipts.

PCC members made donations of £12,968 (£37,581 - 2020) to St Luke's during 2021 while members of the PCC. This includes only donations where the identity of the donor is known– it does not include donations received anonymously via the Charities Aid Foundation, or Christian Stewardship, or through payroll giving.

ST LUKE'S CHURCH, WIMBLEDON PARK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

17. Accounting estimates and judgements

The PCC considers that the key judgements taken in preparing the financial statements relate to the treatment of church houses.

Treatment of church houses

The PCC holds a number of flats and houses which are used to accommodate members of the church staff and, in some cases, to provide subsidised accommodation in accordance with applicable covenants. As described in note 9, judgement is required to determine whether such properties should be recorded as property, plant and equipment or investment property. The PCC has concluded that, because the purpose of the properties is primarily to be used for housing staff and providing subsidised housing in accordance with applicable covenants rather than for investment income or capital gains, classifying the houses as property, plant and equipment is appropriate.

Accounts

ST LUKE'S CHURCH, WIMBLEDON PARK

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

About us

St Luke's is a conservative evangelical Anglican family-friendly, gospel-centred church, a three-minute walk from Wimbledon Park tube station. We aim to spread the good news of Jesus Christ as set out in the Bible both within the Parish and further afield so that everyone may come to his salvation and grow in their discipleship.

Charitable status

St Luke's is a registered charity, number 1156025.

Objectives

The primary objective of the PCC is to promote the Good News of our Lord Jesus Christ according to the doctrines and practices of the Church of England as defined by the Book of Common Prayer (1662), and the 39 Articles of Religion. The functions of the PCC include 'co-operation with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical' (PCC Powers Measure 1956). The PCC is a member of the Anglican Mission in England (AMiE) and has assented to the Jerusalem Declaration.

Activities during the year

Impact of the COVID-19 Pandemic

During 2020 the pattern of St Luke's activities has been significantly affected by the need to respond to the Covid-19 pandemic. Our normal style and pattern of services changed from 22 March 2020. On-line ZOOM services then ran every week and were attended by a good number of church members (and some people from further afield) each Sunday morning.

From 22 March until 12 July no church members met in Church. From 19 July until 1 November we held services with limited church members attending with pre-booked socially distanced seats (booked via Eventbrite) as well as ZOOM calls.

From 8 until 29 November (during Tier 4 lockdown) and also on 13 & 20 December (when isolation from a staff member was required) no church members met in Church and just ZOOM calls took place.

The staff and church members have also taken particular care to stay in touch with members of the congregation who are alone and are in isolation to support them spiritually and to ensure that any necessary practical help can be given.

Regular services

Our largest gatherings are our weekly Sunday services. All our services have a mixture of songs, a Bible reading, prayers, and a sermon. We usually preach through a Bible passage, applying its message in a relevant and engaging way for today. During 2020, our services included:

- 10.30am Morning Service

This service caters for all ages. From March this was held every week via 'on-line' ZOOM or sometimes in Church (see Impact of COVID above). In addition a 30-minute 'on-line' ZOOM call was held before most Morning Services for children aged 5-11 years and when possible an 'all age' socially-distanced Junior Church took place in the Church Hall at the same time as the service.

- 6.00pm Contemporary Service

Our evening service is an informal 'All Together' meeting and since March this was held once per month either socially-distanced in Church or via 'on-line' ZOOM. We listen to a sermon preached from the Bible and applied to the world of teenagers and adults. This service is generally smaller than our morning service, but tends to have more young people and young adults.

- Seasonal Services

We held seasonal and one-off Services, for example at Easter, Remembrance Sunday, Advent and Christmas.

Regular groups and events

In addition to our Sunday services, we run a variety of groups and events designed to meet the needs of different sections of the local community, serve them, and allow them to get to know us and something of what we do as a church.

Weekly Sunday meetings for 11-18 year olds have continued in person (when allowed) or on zoom. Outside of Sunday services we run other groups for 11-18 year olds but these have only met occasionally in 2020. Instead of attending Summer Camp this year there was a week of on-line activities and socially distanced events in Wimbledon Park. Our Church was also part of the team that helped run the Christian Union at St Cecilia's School in Southfields.

We also usually run a popular playgroup on Friday mornings but since March we have been keeping in touch via e-mail during lockdowns with material for families to use at home plus held a family picnic in September. We also held five general knowledge quiz social events via on-line ZOOM. In December we organised an Advent Trail around the Parish for families.

We welcome all newcomers, regardless of their faith, to our meetings. We have also run two 'Understanding the Bible' courses for those who are exploring what the Christian faith means plus Christianity Explored and Alpha groups.

Life groups have continued to meet regularly using 'on-line' ZOOM to provide opportunities for Bible study, prayer and fellowship/keeping in touch. We have had on average five evening life groups, and two day-time Ladies' Bible Study meetings. In addition, we have continued to hold a central meeting 'Prayer First' on ZOOM once a month to meet and pray as a Church. The Tuesday morning group has also continued to meet, on line or in person when possible.

The normal monthly Seniors' Lunch was only held in February but organised two 'gift drops' to keep in touch.

Episcopal Oversight

The Bishop of Southwark has invited the Bishop of Maidstone to provide episcopal oversight for St Luke's.

Financial Report

Income

Total income was £259,674 (2019: £237,583).

Voluntary income

Unrestricted donations in 2020 (before adding tax relief) were £95,671 (2019: £93,884) - an increase of 2% compared with 2019. We are grateful for the generosity of the members of our congregation.

Net Income from the church halls and houses

The church halls and houses continue to be a valuable resource for the church and local community, as well as providing income to support our ministry. Gross income from the halls and houses was £106,304 (2019: £102,262). This reflects an increase in income from the houses, as rent was received for 37 Lucien Road for a full year now the property is not currently needed for an Assistant Minister, and a reduction in hall rental income due to the COVID-19 pandemic.

After taking account of running costs, and the cost of repairs and refurbishments of £3,585 for the halls (2019: £11,707) and £47,613 for the houses (2019: £21,774), the halls and houses made a net contribution of £55,106 (2019: surplus of £68,781). During 2020 there were substantial repairs to the lower flat at 15 Strathmore Road (following the end of a tenancy), and external redecoration of the three houses in Farquhar Road and Strathmore Road.

Investment income and returns

Investment income and bank interest was £4,442 (2019: £5,615) and the capital value of our investments fell by £8,256 over the year (2019: increase of £4,422).

Capital Grant

The PCC was invited to apply for a grant for a capital project from by the Trustees of the fund established by the late Irene Clarkson. The PCC submitted a proposal to enclose the side Chapel., The trustees awarded £35,000. This is being held as a new restricted fund while plans are prepared.

Expenditure

Total expenditure was £227,843 (2019: £253,079).

The major items include our contribution to the diocese of £61,500 (2019: £62,500), part of which effectively comes back in the form of the stipend and related employment costs for our vicar and the maintenance of the vicarage. Our direct staff employment costs were £38,214 (2019: £35,115). The cost of the Assistant Minister in 2019 was £30,899; there was no curate or Assistant Minister in 2020.

The PCC has continued the policy of giving 10% of net income (ie giving, gift aid tax reclaimed, legacies, and the net income from letting the church hall and houses) to support mission and Christian activities beyond the Parish – in the UK and globally. £22,300 was given in 2020 (2019 - £27,703). Details of these grants are given in note 7 in the accounts. The PCC donated in addition £19,700 to support St Andrew's, Wimbledon: this sum broadly reflects the difference in the amount the PCC contributed towards diocesan costs and the notional amount a church of the size and with the resources of St Luke's might be expected to offer.

Church running costs were £24,909 (2019: £29,794), covering insurance, heat and light, software and copyright fees, and general supplies.

Financial result for the year

The net result for the year, after allowing for net losses on investments of £8,256 and including net income into restricted fund of £35,400, was a surplus of £23,575 (2019 – a deficit of £11,074).

Cash flow

The cash balance at 31 December 2020 was £269,213 (2019: £236,528). The net cash inflow for the year was therefore £32,685 (2019 - an inflow of £35,574).

Balance sheet

Fixed assets

Fixed assets comprise the church hall and houses, and long-term investments in bonds and equities. Movements in the year are solely due to the change in the value of our long-term investments.

Current assets

Current assets principally comprise cash at bank, short-term deposits held in Church of England deposit funds, and collective funds which invest in bonds and equities. The value of our investment funds at 31 December 2020 was £160,409 (2019: £168,665).

Debtors include gift-aid recoverable from HMRC in respect of the final quarter of 2019. Creditors include some staff expenses incurred but not yet claimed.

Church Funds

The finances of the Church are classified into one of two categories:

Unrestricted - where income is given to be used at the discretion of the PCC for furthering the mission and ministry of the Church;

Restricted - where money received has been given for a particular purpose and can only be utilised for that specific purpose.

Restricted funds at 31 December 2020 were £45,073 (2018: £9,823) and represents the new Clarkson fund (mentioned above), the Passmore Fund (which is to be used specifically for the upkeep of the Chapel), the Pastoral fund and other smaller funds where money has been received for specific purposes. The Pastoral fund is a restricted fund that was created during 2015 to be used to aid members of the church who are in need or face times of difficulty. The fund stood at £667 at 31 December 2020.

Reserves policy

Accumulating large reserves is not in keeping with the aims of the PCC. The PCC has continued its policy of investing its funds for future gospel work – both within the Parish and beyond. The PCC continues to consider how best to use these funds to secure and further the spread of the gospel for the future.

Financial Impact of the COVID-19 pandemic

The PCC is grateful that donations from church members, the great majority of which are received by bank transfer, have remained largely unchanged. Rental income for church hall lettings has been zero during periods of lockdown and is expected to remain low for much of 2021. However, these losses have been offset, as St Luke's does not currently have a Curate/Assistant Minister thus saving employment costs and allowing 37 Lucien Road to be let for the time being at a near commercial rent. Although the value of our investment funds fell dramatically in March 2020, they have since recovered. Given the current size of St Luke's cash reserves, the PCC believes that the continuing financial consequences of the pandemic can be managed without a serious impact on our mission. The PCC will however monitor the position.

Treasurer arrangements

In the absence of a Treasurer, the Church Wardens have formal responsibility for the accounts. Ali Palmer has organised payments and maintained records, assisted by Raine Tivers. Raine has also operated the payroll for church employees. John Roberts has managed the church bank accounts; he, Bill Wiffen and Barrie Huckstepp have the power of authorise payments. Robin Ford has managed letting of the church halls. Anthony Carew-Hunt has operated the Gift Aid scheme under which we may reclaim Income Tax at the basic rate on donations where donors have provided an authorisation form. The formal accounts have been prepared by Griffin Stone Moscrop & Co based on St Luke's records.

Structure, governance and management

The PCC is a corporate body, operating under the Parochial Church Council Powers Measure and a registered charity, number 1156025.

The roles and responsibilities for the management of the church are set out in the Regulations and Canons of the Church of England. In summary, the PCC supports the incumbent and the staff in the exercise of their spiritual ministry, and is responsible for financial administration and for the management of church properties. The appointment or election of PCC members is governed by the Church Representation Rules.

The PCC has delegated powers to the Standing Committee to conduct its affairs between PCC meetings. The Standing Committee appointed by the PCC in May 2019 comprises the vicar and the churchwardens, and Sally Legge, and Bill Wiffen from October 2020.

The Property Maintenance Committee (PMC) has been delegated powers to administer and oversee property matters in respect of the Church, the halls and the Church houses. The PMC has a budget to work to and can spend up to £1,000 on a single item without further reference to the PCC. The PCC has also appointed a Finance Committee to monitor and review the performance of the Church finances and to make recommendations to the PCC in respect of budgets, financial planning, and controls.

The PCC members confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have regard to the Charity Commission's general guidance on public benefit. The members believe that the public benefit provided by the PCC is discovering about the biblical Christian faith and what it means to live as a disciple of Jesus Christ.

Protection of children and vulnerable adults

The PCC has in place policies on child protection in line with Diocesan guidance. Denise Brewer and Heather Ball served as the Safeguarding Officers. Their role to ensure all those working with children and the elderly have undergone the necessary checks and are aware of the PCC's policies and offer advice as required, and to ensure that if any issues do arise they are dealt with appropriately (in consultation with the Diocesan Safeguarding Office as necessary).

The PCC formally adopted resolutions in the form suggested by the Diocese in January 2020 regarding reporting of safeguarding and non-safeguarding serious incidents to the Charity Commission, and agreed that the Wardens would assume responsibility for reporting non- safeguarding serious incidents directly to the Charity Commission in accordance with Charity Commission Guidance.

Ministry Staff

The Vicar Rev'd James Paice was supported by Ruth Dwyer (Youth and Women's worker). Ali Palmer has been the administrator.

Members of the PCC

The Members of the Parochial Church Council (PCC) who served during the year 1 January to 31 December 2020, and those who are serving at the time of this report, were:

Chair

Rev'd James Paice

Church Wardens

Barrie Huckstepp

Clare Luther (stepped down October 2020)

Elected Members of the Deanery Synod

Ruth Dwyer

Pat Hall (elected October 2020)

Mark Mallon (stepped down October 2020)

Jeremy Smith (stepped down October 2020)

Elected Representatives of the Laity

Violetta Barzankian-Kaydan (elected 2020)

Phillip Benjamin (elected October 2020)

Jenny Fuller (resigned June 2020)

Pat Hall (stepped down October 2020)

Martyn Hankin (elected October 2020)

Nick Hofmeyr (elected October 2020)

Mark Hopkins (elected October 2020)

Sally Legge

Anthony Parsons

Pam Sykes (stepped down October 2020)

Dorothy Thiaraj (elected October 2020)

Bill Wiffen (elected October 2020)

Ali Wilson

Becky Hobden acted as PCC Secretary until the Annual Church Parochial Meeting in October. The PCC is very grateful for her service. Violetta Barzankian-Kaydan kindly took on the role of PCC Secretary from November 2020.

This report was approved by the PCC by on 12 April 2021, and signed on its behalf by:

Rev'd James Paice, Chair of the PCC

ST LUKE'S CHURCH, WIMBLEDON PARK

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Independent examiner's report to the Trustees of St Luke's Church, Wimbledon Park (the 'church')

I report to the charity Trustees on my examination of the accounts of the church for the year ended 31 December 2020.

This report is made solely to the church's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the church's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the church and the church's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the Trustees of the church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the church has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 26 April 2021

Richard Hill

FCA

Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

ST LUKE'S CHURCH, WIMBLEDON PARK

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:					
Donations and legacies	2	112,945	35,400	148,345	116,041
Charitable activities	3	106,887	-	106,887	108,052
Investments	4	4,442	-	4,442	5,615
Other income		-	-	-	7,875
Total income		224,274	35,400	259,674	237,583
Expenditure on:					
Charitable activities	5	227,693	150	227,843	253,079
Total expenditure		227,693	150	227,843	253,079
Net (losses)/gains on investments		(8,256)	-	(8,256)	4,422
Net movement in funds		(11,675)	35,250	23,575	(11,074)
Reconciliation of funds:					
Total funds brought forward		1,136,400	9,823	1,146,223	1,157,297
Net movement in funds		(11,675)	35,250	23,575	(11,074)
Total funds carried forward		1,124,725	45,073	1,169,798	1,146,223

The notes on pages 4 to 17 form part of these financial statements.

ST LUKE'S CHURCH, WIMBLEDON PARK

**BALANCE SHEET
AS AT 31 DECEMBER 2020**

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	9	742,834	742,834
Investments	10	160,409	168,665
		903,243	911,499
Current assets			
Debtors	11	3,922	4,155
Cash at bank and in hand		269,213	236,528
		273,135	240,683
Creditors: amounts falling due within one year	12	(6,580)	(5,959)
		266,555	234,724
Total assets less current liabilities		1,169,798	1,146,223
Net assets excluding pension asset		1,169,798	1,146,223
Total net assets		1,169,798	1,146,223
Charity funds			
Restricted funds	13	45,073	9,823
Unrestricted funds	13	1,124,725	1,136,400
Total funds		1,169,798	1,146,223

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
Revd James Paice
 (Chair of Trustees)
 Date: 12 April 2021

The notes on pages 4 to 17 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) issued in October 2019 rather than Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" issued in October 2019, the "Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)" and the Charities Act 2011.

St Luke's Church, Wimbledon Park constitutes a public benefit entity as defined by FRS 102.

1.2 Income

All income is recognised once the church has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.3 Expenditure

Missionary and charitable giving is accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

As described in the notes, payments to the Parish Support Fund (previously the diocesan parish share) are accounted for when due.

Governance costs are related to the general running of the charity as a legal entity and are not connected with generating income or charitable expenditure. They include the cost of engaging accountants to prepare the financial statements and to undertake the Independent Examination required by the Church Representation Rules and Charities Act.

Charitable activities and Governance costs are costs incurred on the church's operations, including support costs and costs relating to the governance of the church apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting policies (continued)

1.4 Tangible Fixed assets and depreciation

Consecrated and benefice property is excluded from the financial statements in accordance with section 10(2)(c) of the Charities Act 2011. No value is put on moveable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of financial activities.

The freehold properties held by the church are subject to a continuous maintenance programme and their residual value is not considered to be significantly lower than their book value. As a result, depreciation and accumulated depreciation on those assets are considered to be immaterial. On this basis, no depreciation has been charged.

The property at 37 Lucien Road is recorded at cost being the amount paid to acquire the property plus amounts spent on capital works renovating the property on and after acquisition. The remaining properties are recorded at their fair value at the date that they were gifted to the Church.

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £2,000 or less are written off when the asset is acquired.

1.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and call deposits. Bank overdrafts that are repayable on demand and form an integral part of the PCC's cash management are included as a component of cash and cash equivalents for the purpose only of the cash flow statement.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at their settlement amount after allowing for any discounts due.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting policies (continued)

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the church and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.10 Taxation

As a registered charity, St Luke's Church, Wimbledon Park is generally not liable to taxation on its net income or capital gains. It is not, however, exempt from value added tax. Irrecoverable value added tax is included in the cost of those items to which it relates.

1.11 Employee Benefits

The PCC offers a defined contribution pension scheme to its employees consistent with the auto-enrolment rules. A defined contribution plan is a post-employment benefit plan under which the PCC pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution pension plans are recognised as an expense in the statement of financial activities in the periods during which services are rendered by employees.

ST LUKE'S CHURCH, WIMBLEDON PARK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. Income from donations and legacies

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Donations	95,671	400	96,071
Legacies	-	-	-
Grants	-	35,000	35,000
Income tax recoverable	17,274	-	17,274
	112,945	35,400	148,345
	112,945	35,400	148,345
	<i>Unrestricted funds 2019 £</i>	<i>Restricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Donations	93,884	270	94,154
Legacies	4,366	-	4,366
Income tax recoverable	17,521	-	17,521
	115,771	270	116,041
	115,771	270	116,041

3. Income from charitable activities

	Unrestricted funds 2020 £	Total funds 2020 £
Income from church hall	9,304	9,304
Income from church houses	97,000	97,000
Income from church away day	-	-
Income from other church groups	583	583
	106,887	106,887
	106,887	106,887

ST LUKE'S CHURCH, WIMBLEDON PARK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

3. Income from charitable activities (continued)

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Income from church hall	28,244	28,244
Income from church houses	74,018	74,018
Income from church away day	2,091	2,091
Income from other church groups	3,699	3,699
<i>Total 2019</i>	<u>108,052</u>	<u>108,052</u>

4. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £
Income from local listed investments	<u>4,442</u>	<u>4,442</u>

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Income from local listed investments	<u>5,615</u>	<u>5,615</u>

ST LUKE'S CHURCH, WIMBLEDON PARK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Church activities	227,693	150	227,843
	<u>227,693</u>	<u>150</u>	<u>227,843</u>
	<i>Unrestricted funds 2019 £</i>	<i>Restricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Church activities	252,564	515	253,079
	<u>252,564</u>	<u>515</u>	<u>253,079</u>

6. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Grant funding of activities 2020 £	Support and governance costs 2020 £	Total funds 2020 £
Church activities	183,453	40,400	3,990	227,843
	<u>183,453</u>	<u>40,400</u>	<u>3,990</u>	<u>227,843</u>
	<i>Activities undertaken directly 2019 £</i>	<i>Grant funding of activities 2019 £</i>	<i>Support and governance costs 2019 £</i>	<i>Total funds 2019 £</i>
Church activities	221,596	27,703	3,780	253,079
	<u>221,596</u>	<u>27,703</u>	<u>3,780</u>	<u>253,079</u>

ST LUKE'S CHURCH, WIMBLEDON PARK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Church activities 2020 £	Total funds 2020 £
Staff costs	38,214	38,214
Diocesan parish contribution	61,500	61,500
Church running expenses (excluding administrator costs)	25,395	25,395
Other clergy costs	2,936	2,936
Church houses running costs	7,439	7,439
Church hall running costs	2,853	2,853
Church maintenance and replacement costs	4,210	4,210
Church hall repairs and refurbishments	732	732
Church house repairs and refurbishments	40,174	40,174
	183,453	183,453
	183,453	183,453
	<i>Church activities 2019 £</i>	<i>Total funds 2019 £</i>
Staff costs	35,115	35,115
Diocesan parish contribution	62,500	62,500
Church running expenses (excluding administrator costs)	29,794	29,794
Other clergy costs (includes costs of Assistant Minister)	30,899	30,899
Church houses running costs	3,720	3,720
Church hall running costs	6,325	6,325
Church maintenance and replacement costs	22,602	22,602
Church hall repairs and refurbishments	5,382	5,382
Church house repairs and refurbishments	18,054	18,054
Replacement of church lighting	2,963	2,963
Expenditure on church away day	4,242	4,242
	221,596	221,596
	221,596	221,596

ST LUKE'S CHURCH, WIMBLEDON PARK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Church activities 2020 £	Total funds 2020 £
Costs of independent examination	3,990	3,990
	<u>3,990</u>	<u>3,990</u>
	<i>Church activities 2019 £</i>	<i>Total funds 2019 £</i>
Costs of independent examination	3,780	3,780
	<u>3,780</u>	<u>3,780</u>

7. Analysis of grants

	Grants to Institutions 2020 £	Grants to Individuals 2020 £	Total funds 2020 £
Grants made by the PCC	40,250	150	40,400
	<u>40,250</u>	<u>150</u>	<u>40,400</u>
	<i>Grants to Institutions 2019 £</i>	<i>Grants to Individuals 2019 £</i>	<i>Total funds 2019 £</i>
Grants made by the PCC	27,188	515	27,703
	<u>27,188</u>	<u>515</u>	<u>27,703</u>

ST LUKE'S CHURCH, WIMBLEDON PARK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

7. Analysis of grants (continued)

The PCC has made the following grants to institutions during the year:

Name of institution	2020 £	2019 £
Holy Cross Sheffield	1,750	-
Crosslinks	500	6,036
Christ Church Earlsfield	2,000	-
Christ Church Exmouth	3,000	2,700
Options Wimbledon pregnancy resource centre	1,000	5,500
Gaines	3,000	2,700
Madagascar & Tanzania (via GAFCON)	3,000	-
More Precious	600	1,000
Trinity Church, Central London	5,700	2,800
St Andrew's, Wimbledon	19,700	-
Camp XL	-	2,800
London City Mission	-	2,800
Other (including various grants to meet specific local needs)	-	352
Christ Church Balham	-	500
	40,250	27,188
	40,250	27,188

8. Staff costs

	2020 £	2019 £
Wages and salaries	35,691	32,818
Contribution to defined contribution pension schemes	2,523	2,297
	38,214	35,115

The average number of persons employed by the Charity during the year was as follows:

	2020 No.	2019 No.
	2	2

ST LUKE'S CHURCH, WIMBLEDON PARK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

8. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

Other than described in note 16, "related party transactions", no PCC member, acting in that capacity, receives any remuneration, fees or benefits in kind from St Luke's Church, Wimbledon Park.

9. Tangible fixed assets

	Freehold property £
Cost or valuation	
At 1 January 2020	742,834
At 31 December 2020	742,834
Net book value	
At 31 December 2020	742,834
<i>At 31 December 2019</i>	742,834

Freehold land and buildings comprises 3 church houses (containing six flats) at 3 and 5 Farquhar Road and 15 Strathmore Road, the house at 37 Lucien Road and the Church Halls. The flats and the house are, occasionally and on an ad hoc basis, rented out at commercial rates. However, this is not the primary purpose for which these properties are held and, generally, they are used to house church ministers and staff at no or substantially less than market rent or, through applicable covenants, to provide living accommodation to women of restricted means. The Church Halls are, from time to time, commercially rented out to third parties, but their primary purpose is for the church's own use. None of these properties therefore meet the definition of an investment property and, as a result, they are accounted for as tangible fixed assets.

The Church Houses with flats are recorded at a total cost of £260,000 and the Church Halls recorded at £55,000. The Church House at 37 Lucien Road is recorded at a cost of £427,834.

ST LUKE'S CHURCH, WIMBLEDON PARK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

10. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2020	168,666
Revaluations	(8,256)
At 31 December 2020	<u>160,409</u>
Net book value	
At 31 December 2020	<u>160,409</u>
<i>At 31 December 2019</i>	<u>168,666</u>

The market value of the holdings in funds have been derived from quoted prices obtained from valuation summaries provided by the PCC's investment advisor.

11. Debtors

	2020 £	2019 £
Due within one year		
Other debtors	604	604
Tax recoverable	3,318	3,551
	<u>3,922</u>	<u>4,155</u>

12. Creditors: Amounts falling due within one year

	2020 £	2019 £
Other creditors	990	2,183
Accruals and deferred income	5,590	3,776
	<u>6,580</u>	<u>5,959</u>

ST LUKE'S CHURCH, WIMBLEDON PARK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

13. Statement of funds

Statement of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2020 £
Unrestricted funds					
General Funds	1,113,477	204,657	(207,143)	(8,256)	1,102,735
Mission Funds	22,923	19,617	(20,550)	-	21,990
	<u>1,136,400</u>	<u>224,274</u>	<u>(227,693)</u>	<u>(8,256)</u>	<u>1,124,725</u>
Restricted funds					
Pastoral Fund	417	400	(150)	-	667
Passmore Fund	1,836	-	-	-	1,836
Other Small Funds	7,570	-	-	-	7,570
Clarkson Fund	-	35,000	-	-	35,000
	<u>9,823</u>	<u>35,400</u>	<u>(150)</u>	<u>-</u>	<u>45,073</u>
Total of funds	<u><u>1,146,223</u></u>	<u><u>259,674</u></u>	<u><u>(227,843)</u></u>	<u><u>(8,256)</u></u>	<u><u>1,169,798</u></u>

The mission fund is not restricted and represents amounts that the PCC has allocated for use in supporting mission work outside of the Parish that have not yet been committed to specific projects or partners.

St Luke's has a policy of tithing 10% of its income (taken to mean donations, gift aid reclaimed on donations, legacies when recognised as income, from the profit from hall lettings and church houses rents after management and maintenance expenses) for use in mission work outside of the Parish. It also periodically awards additional one-off grants to mission partners. The 10% tithe for mission grants is transferred to the unrestricted mission fund as income is received. Any additional amounts allocated for use as mission grants are transferred to the mission fund when the PCC agrees to set the funds aside. When grants are made, they are deducted from the mission fund.

The Passmore Fund (received by way of a legacy) is to be used for the upkeep of the Chapel.

The Pastoral fund is to be used to assist members of the congregation in financial or other need and is for use at the discretion of the Vicar (following appropriate consultation with the wardens or curate).

The Clarkson Fund (received as a capital grant from the Trust established by Irene Clarkson) is for a project to enclose the side chapel.

Other smaller funds comprise monies received for specific purposes or temporarily held for forwarding to specific charities.

ST LUKE'S CHURCH, WIMBLEDON PARK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

14. Summary of funds

Summary of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2020 £
General funds	1,136,400	224,274	(227,693)	(8,256)	1,124,725
Restricted funds	9,823	35,400	(150)	-	45,073
	<u>1,146,223</u>	<u>259,674</u>	<u>(227,843)</u>	<u>(8,256)</u>	<u>1,169,798</u>

15. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	742,834	-	742,834
Fixed asset investments	160,409	-	160,409
Current assets	228,063	45,073	273,136
Creditors due within one year	(6,581)	-	(6,581)
Total	<u>1,124,725</u>	<u>45,073</u>	<u>1,169,798</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

16. Related party transactions

Ruth Dwyer received a salary, rent-free accommodation, and pension contributions in accordance with her contract of employment as Women and Youth Worker. The PCC also granted Ruth an extra-contractual bonus payment worth £2,000 net of income tax and National Insurance Contributions, together with an additional pension contribution equivalent to 7% of the gross amount, in recognition of the extra work she had undertaken in response to the COVID-19 pandemic. Ruth was not present when these issues were discussed.

Jeremy Smith is a Trustee of the Gaines Christian Youth Centre, to who the PCC made a mission grant. Jeremy took no part in this decision.

The staff and some PCC members received reimbursement of the actual cost of purchase for the church, based on receipts.

PCC members made donations of £37,581 to St Luke's during 2020 while members of the PCC. This includes only donations where the identity of the donor is known– it does not include donations received anonymously via the Charities Trust or Charities Aid Foundation, or through payroll giving.

17. Accounting estimates and judgements

The PCC considers that the key judgements taken in preparing the financial statements relate to the treatment of church houses.

Treatment of church houses

The PCC holds a number of flats and houses which are used to accommodate members of the church staff and, in some cases, to provide subsidised accommodation in accordance with applicable covenants. As described in note 9, judgement is required to determine whether such properties should be recorded as property, plant and equipment or investment property. The PCC has concluded that, because the purpose of the properties is primarily to be used for housing staff and providing subsidised housing in accordance with applicable covenants rather than for investment income or capital gains, classifying the houses as property, plant and equipment is appropriate.

Payments to the parish support fund

The vicar is not employed by the PCC. Instead, the PCC pays an annual sum to the diocese as consideration for the services of a vicar as well as certain other administrative functions provided by the diocese.

18. Covid-19

Since March 2020, the spread of COVID-19 has severely impacted many local economies around the globe. Measures taken to contain the spread of the virus, including quarantines, social distancing, and closures of nonessential services have triggered significant disruptions to businesses, resulting in an economic slowdown.

The duration and impact of the COVID-19 pandemic, as well as the effectiveness of government and central bank responses, remains unclear at this time. It is not possible to reliably estimate the duration or severity of the consequences, as well as their impact on the financial position and results of the charity for future periods.