



**Trinity (Methodist/United Reformed) Church**

**90 Hodford Road, Golders Green, London, NW11 8EG**

***Charity N° 1155990***

**TRUSTEES' ANNUAL REPORT**

***for the year ended:***

**31 AUGUST 2020**

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The Trustees of Trinity (Methodist / United Reformed) Church ('Trinity') present their Annual Report for the year ended 31 August 2020.

## **1 Objectives and activities**

As a single congregation Local Ecumenical Partnership, Trinity's objective is to advance the Christian faith in the community, in accordance with the practices of the Methodist and United Reformed Church ('URC') denominations. The Trustees take their responsibilities to the Charity Commission seriously and follow their guidelines concerning public benefit in relation to charitable objectives. To this end we bear witness to God's love for his people in Golders Green, either independently, or together with other churches and faith communities. To achieve our objective, Trinity engages in a range of activities outlined below.

In pursuit of its purpose, Trinity engages in a range of activities, including worshipping God through prayer, song and other acts of worship. It also organises and resources regular public acts of worship that are open to Trinity's members and non-members alike and promotes the teaching of the Christian faith through sermons, courses and small groups as well as staging other events and services. Other activities include mission and evangelism, pastoral work including visiting the sick and bereaved, provision of facilities with a Christian ethos for the local community, including but not restricted to the elderly, the young and other groups with special needs. Trinity also provides chaplaincy services to local care homes and other institutions as appropriate as well as supporting other charities in the UK and overseas. Whenever possible, Trinity supports both inter-denominational and inter-faith work engaging in dialogue to promote harmony and understanding between diverse groups in our Golders Green community.

## **2 Achievements and Performance**

Following the government mandated closure of religious institutions in March 2020, the second half of our Church year proved to be a challenging period for Trinity as services; meetings and other activities in our buildings were suspended. Our services moved to a digital platform and after a slow start, the Trustees were much encouraged by the level of participation. In the absence of a resident minister, the services were led by our Leaders (Stewards /Elders) with invited preachers regularly enriching our Sunday mornings with their reflections on the Scriptures. For those unable to access our Zoom service, worship materials together with updates on audio and visual worship programmes were made available. Our Filipino community also continued with their services which were open to everyone at Trinity. In difficult times, our pastoral team were active; keeping in regular touch by telephone with members during the lockdown and for our elderly and vulnerable members, the team also made socially distanced visits to bring some relief to those experiencing extended periods of isolation.

### **3.1 Financial Performance for the year**

With church services and building activities closed for a significant part of the year, income was materially affected and despite efforts by the Trustees to reduce costs, Trinity recorded a deficit of £19,530 for the year. This represented a marked deterioration on last year's negative result of £10,411. Income for the year (£62,523) was 37% below last year (2019: £99,343) with donations (£14,169) and trading activities (£47,810) down 36% and 25% respectively on prior year. The previous year also benefited from non recurring receipts in the form of grant income and insurance recoveries. Total expenditure (£82,053) was 25% below last year (£109,754), reflecting a general reduction in most cost categories. Unrestricted net current assets at year end (£91,267) were lower (2019: 103,923), reflecting the drain on cash resources and reduced debtor balances. Trinity's total fund reserves at the period end stood at 5,543,050 comprising liquid assets of (£11,086) and property assets (£5,531,964).

### **3.2 Reserves policy**

Trinity's reserves policy aims at ensuring that unrestricted reserve funds cover six to nine month's expenditure however, whilst Trinity's short term funding is reasonably assured, recurring deficits in recent years have made attainment of this objective increasingly challenging.

### **3.3 Going Concern**

The Trustees believe Trinity has sufficient funding in the near term however, they are concerned that the COVID-19 pandemic has increased the uncertainties surrounding income generation. These are discussed in the next section.

### **3.4 Risks and Uncertainties**

As the results for the year demonstrate, closure of our Church buildings has already had a pronounced effect on receipts and looking to the future, there are clear risks in the current environment of a drain in membership numbers and our tenants failing to renew their agreements both of which will adversely affect income. Also associated with the former is the potential for reduced numbers to limit the pool of volunteers to carry out the work of the Church its key leadership roles. The Trustees are taking steps to mitigate some of these issues; for example encouraging the use of electronic transfers for donations and promoting the use of standing orders. Tenants are being contacted individually to encourage and incentivise renewals and marketing initiatives to attract new users will be considered once there is greater certainty about the permanent availability of our premises. On the expenditure side, the Trustees have identified the program of building repairs highlighted in the recent quinquennial survey as the main area of concern. Here there are issues both with the timeframe for works and the potential of cost overruns, together with the possibility of new problems being unearthed. The Trustees will continue to actively monitor these areas.

## **4 Structure, governance and management**

Trinity was established by the amalgamation of Golders Green Wesleyan Methodist Church and St Ninian's URC on the 30<sup>th</sup> September 1979. As a Local Ecumenical Partnership, it is governed by its constitution adopted on 7 July 2013. Trinity is part of Barnet & Queensbury Methodist Circuit (BQMC) and Thames North Synod of the URC. The Church registered as a charity with the Charity Commission on 3 March 2014.

The titles to Trinity's Buildings are held by the Trustees for Methodist Church Purposes (TMCP) as Custodian Trustees. The Church Building is held on Trust for the benefit of Trinity whose trustees are the Managing Trustees. However, the beneficial ownership of the Manse is shared between BQMC and Trinity in the ratio of 75% and 25% respectively, with BQMC acting as the Managing Trustees. The management of Trinity's buildings is governed by the Methodist Church Act 1976, the Deed of Union and the Model Trust Deeds of the Methodist Church.

The Trustees are also members of Trinity's Church Council, membership of which comprise office holders, the Minister, other ex officio members and representatives appointed by Trinity's members at the Annual Congregational Meeting. Trinity operates within a statutory framework of regulation and seeks to ensure that it follows Methodist Standing Orders. Trustee meetings are held at least once in every quarter and they report to Congregational Meetings at least once a year. Trinity is supported by a part-time administrator (the post is currently vacant) and a dedicated group of lay volunteers. The Minister is appointed on a rotational basis (normally every 5 years) using the denominational-specific process of the Methodist or United Reformed churches.

## **5 Reference and Administrative Details**

### **5.1 Name of the charity**

Trinity (Methodist/United Reformed) Church, Golders Green

### **5.2 Charity registration number**

1155990, registered in England and Wales

### **5.3 Principal Office**

Trinity Church, 90 Hodford Road, London NW11 8EG

### **5.4 Treasurer**

Mrs Charlotte Silwizya

### **5.5 Names of Trustees**

The following served as Trustees throughout part or all of the year 2019-20 or were Trustees at the time of this report being approved:

Ms GiftyAnsong (resigned September 2020)

Mrs Ling Arzeian (Treasurer, resigned December 2019)

Revd Sally Bateman ex officio (Chair, resigned September 2019)

Mr Ivan Bonnett

Mr Eric Brown (appointed February 2020)

Mrs Elaine Brown (appointed February 2020)

Mr Alvin Casco (resigned February 2020)

Mr Adrian Chang

Mr BitrusDanboyi

Revd Michael Giles ex officio (resigned July 2020)

Ms Minny Gilles

Ms Encarnacion Manalili

Mrs Janet Morrison

Mrs Charlotte Silwizya (Treasurer, appointed February 2020)

Mrs Georgina Siriboe

Ms Helen Tanedo

Mrs Monina Quin

Revd Dr Martin Wellings ex officio (appointed August 2020)

-No trustee claims exemption from disclosure of his or her name here.

### **5.6 Bankers**

HSBC plc

The Peak

333 Vauxhall Bridge Road

Victoria

London SW1V 1EJ

Central Finance Board of the Methodist Church  
9 Bonhill Street  
London EC2A 4PE

### **5.7 Investment Managers and Custodian Trustees**

Trustees for Methodist Church Purposes  
Central Buildings  
Oldham Street  
Manchester M1 1JQ

### **5.8 Independent Examiner (appointed 13 December 2018).**

Jennifer Pope  
Nyman Libson Paul LLPI  
124 Finchley Road,  
London NW3 5JS

### **Approvals**

The Trustees' Report and the Financial Statements were presented to the Trustees Meeting and approved by the Trustees on 30 May 2021 and will be presented to the members at the Annual Congregational Meeting on 13 June 2021

Signed on behalf of the Trustees by:

	Signed on 30 May 2021
Name:	Mrs Georgina Siriboe
Position:	Trustee

	Signed on 30 May 2021
Name:	Mrs Charlotte Silwizya
Position:	Treasurer

## DECLARATIONS

### Treasurer

I confirm that the accounts and financial statements for the year ended 31 August 2020 have been prepared from the records of Trinity and that they include all funds under the control of the Trustees.

Signature of Treasurer: Signed on 30 May 2021

Name of Treasurer: Mrs Charlotte Silwizya

Address: 90 Hodford Road, Golders Green, London, NW11 8EG

### **Independent Examiner's Report to the Trustees of Trinity (Methodist/United Reformed) Church, Golders Green (the 'charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 August 2020.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

### **Responsibilities and Basis of Report**

#### **Trustees' responsibilities**

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

The Trustees are responsible for safeguarding the assets of Trinity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are required to prepare financial statements that give a true and fair view of the Trinity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the Trustees have:

- followed applicable accounting standards, including the Charities SORP FRS(102)
- selected suitable accounting policies and applied them consistently using the accruals method
- made judgements and estimates that are considered reasonable and prudent
- prepared the financial statements on the going concern basis.

The trustees consider that an audit is not necessary for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

## **Independent Examiner's responsibilities**

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

## **Independent Examiner's Statement**

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed on 11 June 2021  
Jennifer Pope ACA  
Nyman Libson Paul LLP  
Chartered Accountants  
124 Finchley Road  
London  
NW3 5JS



## Statement of Financial Activities (SOFA) for the year ended 31 August 2020

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £	Total 2019 £
<b>Income and Endowments from:</b>						
Donations and legacies	5	13,582	587	-	14,169	22,226
Charitable activities		-	-	-	-	-
Other trading activities	6	47,810	-	-	47,810	63,941
Income from Investments	7	434	-	-	434	423
Other Income	8	110	-	-	110	12,753
<b>Total Income and Endowments</b>		<b>61,936</b>	<b>587</b>	<b>-</b>	<b>62,523</b>	<b>99,343</b>
<b>Expenditure on:</b>						
Salaries, and associated costs	9	7,469	-	-	7,469	14,103
Circuit Assessments	10	34,021	-	-	34,021	40,963
Property Costs	11	11,381	-	-	11,381	20,585
Office Expenses	12	9,943	-	-	9,943	12,668
Other Outgoings	13	8,052	495	-	8,547	18,565
Depreciation	14	6,749	900	-	7,649	2,870
Provisions	20	3,043	-	-	3,043	-
Internal organisations		-	-	-	-	-
Grants and Donations		-	-	-	-	-
<b>Total Expenditure</b>		<b>80,658</b>	<b>1,395</b>	<b>-</b>	<b>82,053</b>	<b>109,754</b>
<b>Net income/before Investment</b>		<b>(18,722)</b>	<b>(808)</b>		<b>(19,530)</b>	<b>(10,411)</b>
Gains/(Losses) on investment		-	-	-	-	-
<b>Net income (outgoings) /before transfers</b>		<b>(18,722)</b>	<b>(808)</b>		<b>(19,530)</b>	<b>(10,411)</b>
Transfers between funds						
Reclassification of funds						
<b>Net income (outgoings) / for</b>		<b>(18,722)</b>	<b>(808)</b>		<b>(19,530)</b>	<b>(10,411)</b>
<b>Other recognised gains/(losses):</b>						
Gains and losses on revaluation						
Other Gains/(Losses) for the						
<b>Net movement in funds</b>		<b>(18,722)</b>	<b>(808)</b>		<b>(19,530)</b>	<b>(10,411)</b>
<b>Reconciliation of funds:</b>						
Total funds brought forward	22*	5,553,327	9,253	-	5,562,580	5,572,991
<b>Total funds carried forward</b>	22	<b>5,534,605</b>	<b>8,445</b>	<b>-</b>	<b>5,543,050</b>	<b>5,562,580</b>

Balance brought forward from last year:  
Offerings/Gifts - received for External Org.  
Offerings/Gifts - passed to External Org.  
Balance carried forward:

-	-
-	-
-	-
-	-

## Statement of Financial Position as at 31 August 2020

		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Totals this year £	Totals last year £
	Note					
<b>Tangible Fixed Assets*</b>						
Land & Buildings		5,484,346			5,484,346	5,484,346
Fixtures & Fittings & Equipment		39,818	7,800		47,618	52,311
<b>Tangible Assets</b>	14	<b>5,524,164</b>	<b>7,800</b>		<b>5,531,964</b>	<b>5,536,657</b>
<b>Fixed asset Investments:</b>						-
Trustees for Methodist Church	15*	<b>7,690</b>			<b>7,690</b>	7,640
<b>Tangible Assets, Investments</b>		<b>5,531,854</b>	<b>7,800</b>		<b>5,539,654</b>	<b>5,544,297</b>
<b>Current Assets</b>						
Debtors, Prepayments, Acc'd Inc	16	14,467		-	14,467	18,885
Cash At Bank and at Hand	17	66,655	645	-	67,300	78,916
Central Finance Board Deposits	18	36,220	-	-	36,220	35,962
Other						
<b>Total current assets</b>		<b>117,342</b>	<b>645</b>	<b>-</b>	<b>117,987</b>	<b>133,763</b>
<b>Total Assets</b>		<b>5,649,196</b>	<b>8,445</b>		<b>5,657,641</b>	<b>5,678,060</b>
<b>Creditors/ Accruals (due in under 1 yr)</b>	19	26,075			26,075	29,287
<b>Net current assets (liabilities)</b>		<b>91,267</b>	<b>645</b>		<b>91,912</b>	<b>104,476</b>
<b>Total assets less current liabilities</b>		<b>5,623,121</b>	<b>8,445</b>		<b>5,631,566</b>	<b>5,648,773</b>
<b>Loans and creditors due after 1</b>						
Provisions for liabilities and charges	20	88,516			88,516	86,193
<b>Net assets</b>		<b>5,534,605</b>	<b>8,445</b>		<b>5,543,050</b>	<b>5,562,580</b>
<b>Funds of the Church</b>	22*					
Unrestricted funds		5,534,605			5,534,605	5,545,687
Restricted funds			8,445		8,445	16,893
Endowment funds						-
<b>Total Funds</b>		<b>5,534,605</b>	<b>8,445</b>		<b>5,543,050</b>	<b>5,562,580</b>

Internal Organisations	Opening balance	Receipts	Payments	Net Receipts/	Adjustments	Closing balances
	-	-	-	-	-	-
	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-

<b>Total Receipts</b>	<b>Total Payments</b>
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## Notes to the Accounts

### 1. Basis of accounting

#### a) Accounting Framework

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition) effective 1 January 2019, and the Financial Reporting Standard applicable in the UK and Republic of Ireland, FRS 102, published September 2015.

#### b) Statutory Framework

The financial statements have been prepared under the Charities Act 2011 and the 2008 accounting and reporting regulations made thereunder, based on the current version of the Charities SORP (SORP (FRS102)), as disclosed above, instead of SORP 2005, in order to be able to show a true and fair view, as permitted by the regulation

#### c) Public benefit entity

Trinity meets the definition of a public benefit entity under FRS 102

#### d) Going concern

To the best of their knowledge and belief, the Trustees confirm that there are no material uncertainties that would call into question Trinity's financial viability for at least 12 months from the date of approval of these accounts, however; in their report, the Trustees have highlighted several risks and uncertainties brought about by the COVID-19 pandemic.

#### e) Volunteer contributions

In common with other Methodist and United Reform Churches, Trinity is heavily reliant on the contributions of volunteers who provide their skills, money and time in a myriad of ways to promote its work. Trinity is grateful for their invaluable help and commitment as without this, the Church could not function. No attempt has been made to monetise the support given by our volunteers.

### 2. Funds

The funds held by Trinity constitute: general funds held for any purpose of the Church which are unrestricted however, the Trustees may designate some of these funds for a specific purpose. Restricted funds are held for a narrower purpose including those for internal organisations. Any fund may be represented by more than just cash

### 3 Accounting policies

#### a) Basis

These accounts, except where shown, have been prepared on the basis of historical cost and on the accruals basis to show a true and fair view of Trinity's financial position and financial activities.

#### b) Recognition of Income and Donations

Income is included in the Statement of Financial Activities (SOFA) when Trinity becomes entitled to the resources; the amounts can be quantified and receipt of is probable. Income received in advance of the provision of goods and/or services is treated as deferred until the Trinity becomes entitled to that income. All income is reported gross with associated fees or costs deducted reported as expenses. Donations are recognised when there is evidence of entitlement, receipt is probable and the amounts can be measured reliably. Where they are given with conditions, the Trustees evaluate the terms and will reject the donation if they are illegal or fall outside Trinity's stated purposes.

#### c) Recognition of Expenditure

Expenditure is accounted for on an accruals basis and is recognised when an obligation that can be measured or reliably estimated exists at the reporting date and it is probable (more likely than not) that payment will be made in settlement

## Notes to the Accounts continued

### d) Recognition of Grant Income and Expenses

Grants awarded from Trinity's own resources are reflected in the SOFA in the year in which they are approved by the Trustees and the offer is communicated to the recipient. Grants awarded but not paid are recorded as a liability within the SOFP. Grant income received by Trinity is recognised as income in the year of receipt. Where a grant is used to purchase an asset, an appropriate amount of the depreciation of the acquired asset (based on the amortisation of the grant fund over the life of the acquired asset) is charged to the grant fund (see note 14).

### e) VAT

Trinity is not VAT registered so all input VAT is charged with the expenses to which it refers

### f) Tangible Assets

Tangible fixed assets are capitalised if their useful life extends beyond one year, with a minimum cost of at least £1,000. With the exception of the Trinity's Buildings, they are valued at cost or a reasonable value on receipt. Where cost is not available, the Trustees employ a reasonable estimate of the value of the asset. In the case of the freehold land and building, the Trustees on first time transition to Charities SORP FRS 102 took advantage of the 'deemed cost' option using the insured value as the methodology to determine cost. The Charities SORP also requires the freehold land to be separately identified and valued. The Trustees have used a ratio of 90:10 in apportioning a value between buildings and freehold land.

### g) Depreciation

Tangible fixed assets are depreciated on a straight line basis to their estimated residual values over their expected useful lives with the expense charged to the relevant SOFA heading. However, no depreciation is charged on land and buildings because the Trustees consider their current deemed value to be not less than their value at the end of their useful life. The depreciation rates for the different categories of tangible assets are set out below:

Freehold land and buildings	nil
Furniture and fittings	5 years
Equipment (Organ)	10 years
Equipment	5 years
Computer equipment	3 years

The charity operates a rolling repairs and maintenance programme to prolong the useful life of the property and to ensure that the above policy continues to be appropriate

### h) Investment Properties

No property is currently deemed to be held for the long term investment purposes of the charity.

### i) Investments

Investments are valued in the SOFP at market value at the year end. Investment income is included in the SOFA when receivable and any gains or losses on revaluation at the year-end are shown in the SOFA

### j) Debtors and Prepayments

Debtors are measured at their recoverable amounts Trinity anticipates it will receive from a debt or the amount it has paid in advance for goods or services

### k) Creditors

Creditors include outstanding liabilities relating to utilities, telephones, and other expenses incurred, for which invoices and liabilities had not been settled at the August year -end

## 4) Accounting estimates and judgments

In preparing the financial statements, the Trustees are required to make estimates and judgments. The areas considered to be most important in understanding the estimates, judgments and uncertainties underpinning preparation of the financial statements include: Donated goods and services including volunteer services (see note 1(e)); valuation of buildings (see note 3 (f); 3(g)); the separate valuation of land (see note 3(f)); establishment and level provisions (see note 20) and capital commitments and contingent liabilities (see note 21).

Notes to the Accounts continued

5 Donations and legacies

	Unrestricted	Restricted Funds	Endowment Funds	2020 Total	2019 Total
		£	£	£	£
Collections	12,136	587		12,723	16,208
Tax credits	1,446			1,446	5,312
Donations					706
Legacies	-	-	-	-	-
<b>Total</b>	<b>13,582</b>	<b>587</b>		<b>14,169</b>	<b>22,226</b>

6 Other trading activities

	Unrestricted	Restricted Funds	Endowment Funds	2020 Total	2019 Total
	£	£	£	£	£
Lettings- Halls	27,113	-	-	27,113	46,146
Lettings- Flat/Manse	15,600	-	-	15,600	11,578
Manse Rentals	5,097	-	-	5,097	6,217
<b>Total</b>	<b>47,810</b>			<b>47,810</b>	<b>63,941</b>

7 Investment Income

	Unrestricted	Restricted Funds	Endowment Funds	2020 Total	2019 Total
	£	£	£	£	£
Central Finance Board	257	-	-	257	423
Other	177	-	-	177	-
<b>Total</b>	<b>434</b>	<b>-</b>	<b>-</b>	<b>434</b>	<b>423</b>

8. Other Income

	Unrestricted	Restricted Funds	Endowment Funds	2020 Total	2019 Total
	£	£	£	£	£
Insurance Recoveries	-	-	-	-	2,736
Sundry Income	110	-	-	110	10,017
<b>Total</b>	<b>110</b>	<b>-</b>	<b>-</b>	<b>110</b>	<b>12,753</b>

9 Salaries and associated costs

a)-Staff Costs

	Unrestricted	Restricted Funds	Endowment Funds	2020 Total	2019 Total
	£	£	£	£	£
<b>Staff Costs paid during</b>					
Gross salaries /benefits in kind	6,267	-	-	6,267	13,054
Employer's NIC's	790	-	-	790	631
Pension costs	412	-	-	412	418
<b>Total</b>	<b>7,469</b>	<b>-</b>	<b>-</b>	<b>7,469</b>	<b>14,103</b>

## Notes to the Accounts continued

### Ave number of staff employed during the year:

#### Ave Nos. Staff

2020	2019
0.5	1.0

### b)-Key Management Personnel

The charity considers its Trustees to be the key management personnel. No employment benefits were paid to key management personnel during the current year or prior year."

## 10 Circuit Assessments

	Unrestricted	Restricted Funds	Endowment Funds	2020 Total	2019 Total
	£	£	£	£	£
Barnet & Queensbury	6,250	-	-	6,250	6,600
URC	27,771	-	-	27,771	34,363
<b>Total</b>	<b>34,021</b>	<b>-</b>	<b>-</b>	<b>34,021</b>	<b>40,963</b>

## 11 Property Costs

	Unrestricted	Restricted Funds	Endowment Funds	2020	2019
	£	£	£	£	£
Cleaning	5,676	-	-	5,676	9,621
Gardening & Refuse Collection	1,477	-	-	1,477	2,967
Security	250	-	-	250	472
Repairs & maintenance	3,978	-	-	3,978	7,525
Minor Building Renovations	-	-	-	-	-
Major Building Renovations	-	-	-	-	-
<b>Total</b>	<b>11,381</b>	<b>-</b>	<b>-</b>	<b>11,381</b>	<b>20,585</b>

## 12 Office Expenses

	Unrestricted	Restricted Funds	Endowment Funds	2020	2019
	£	£	£	£	£
Electricity	1,123	-	-	1,123	148
Gas	4,220	-	-	4,220	7,818
Water Rates & Council	235	-	-	235	336
Telephone & Internet	836	-	-	836	877
Insurance	3,529	-	-	3,529	3,489
<b>Total Utilities</b>	<b>9,943</b>	<b>-</b>	<b>-</b>	<b>9,943</b>	<b>12,668</b>

Notes to the Accounts continued

13 Other Outgoings

	Unrestricted	Restricted Funds	Endowment Funds	2020	2019
	£	£	£	£	£
Reimbursement Minister's Expenses	223	-	-	223	3,012
Organist	1,440	-	-	1,440	2,430
Visiting Rev-Travel Expenses	180	-	-	180	180
Worship Books & Materials	162	495	-	657	1,132
Fund Raising Expenses	-	-	-	-	-
Printing & Stationery	1,831	-	-	1,831	1,742
Other Remuneration	-	-	-	-	-
Equipment Purchases	520	-	-	520	2,696
Travel & Transportation	66	-	-	66	525
Entertainment & Refreshment	-	-	-	-	129
Functions Celebrations & Gifts	400	-	-	400	302
Legal & Professional Expenses	2,479	-	-	2,479	4,398
Subscriptions & Membership	602	-	-	602	1,956
Bank Charges & Interest	15	-	-	15	-
Write-offs (Write Back) debts	134	-	-	134	63
<b>Total Other Expenditure</b>	<b>8,052</b>	<b>495</b>	<b>-</b>	<b>8,547</b>	<b>18,565</b>

14. Tangible Fixed Assets

Cost or valuation

	Church (non investment ) land and buildings	Other non investment land and buildings	Investment properties (land and buildings)	Other fixed assets including motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under constructio	Total
	£	£	£	£	£	£	£
<b>Bal b/fwd</b>	<b>5,484,346</b>	-	-	-	<b>45,801</b>	<b>12,600</b>	<b>5,542,747</b>
Additions	-	-	-	-	2,956	-	2,956
Revaluation(+/-)	-	-	-	-	-	-	-
Disposals (-)	-	-	-	-	-	-	-
Transfers <sup>1*</sup>	-	-	-	-	12,600	(12,600)	-
<b>Bal C./fwd</b>	<b>5,484,346</b>	-	-	-	<b>61,357</b>	-	<b>5,545,703</b>

Accumulated depreciation

<b>Bal b/fwd</b>	-	-	-	-	<b>(6,090)</b>	-	<b>(6,090)</b>
Charged to SOFA <sup>2</sup>	-	-	-	-	(7,649)	-	(7,649)
Imp'ment/Reval	-	-	-	-	-	-	-
Disposals (-)	-	-	-	-	-	-	-
Transfers* (+/-)	-	-	-	-	-	-	-
<b>Bal C./fwd</b>	-	-	-	-	<b>(13,739)</b>	-	<b>(13,739)</b>

Net Book Value

<b>Bal b/fwd</b>	<b><sup>3</sup>5,484,346</b>	-	-	-	<b>39,711</b>	<b>12,600</b>	<b>5,536,657</b>
<b>Bal C./fwd</b>	<b>5,484,346</b>	-	-	-	<b>47,618</b>	-	<b>5,531,964</b>

<sup>1</sup> Payments on account totalling £12, 600 were transferred to fixtures and fittings during the year.

<sup>2</sup> Grant income (£9,000) received in connection with the purchase of an organ is held as a restricted asset and depreciated over the same estimated useful life of the asset (10 years).

<sup>3</sup> With a combined carrying cost of £5,484,346 for freehold land and buildings; the Trustees, estimated a value of £548,435 (10%) for the freehold land and £4,935,911 (90%) for the buildings (refer notes 3 (f) and 3(g)).

## Notes to the Accounts continued

### 15. Investments

The Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference. The funds that support the various funds are held by The Trustees for Methodist Church Purposes (TMCP) in Trustees' Interest Funds on which interest is credited each month. These are regarded as medium and long term investments

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensures that, through providing guidance and by acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

### Analysis of investment movements

#### Change in investment values

	2020 £	2019 £
Carrying (market) value at beginning of year	7,640	7,640
<b>Add:</b> additions to investments at cost	50	-
<b>Less:</b> disposals at carrying value	-	-
Net gain/(loss) on revaluation	-	-
<b>Carrying (market) value at end of year</b>	<b>7,690</b>	<b>7,640</b>

The investment comprise various long standing bequests held at TMCP which were brought into the accounts last year as restricted assets however; further investigation has resulted in their reclassification as unrestricted assets.

### Analysis of current assets

#### 16 Debtors and Prepayments

	Unrestricted £	Restricted Funds £	Endowment Funds £	2020 Total £	2019 Total £
Pre paid assessments	-	-	-	-	-
Debtors	8,504	-	-	8,504	11,854
Accrued Income	3,016	-	-	3,016	4,105
Prepayments	2,947	-	-	2,947	2,926
<b>Total</b>	<b>14,467</b>	<b>-</b>	<b>-</b>	<b>14,467</b>	<b>18,885</b>

#### 17 Cash at Bank and in Hand

	Unrestricted £	Restricted Funds £	Endowment Funds £	2020 Total £	2019 Total £
HSBC Current Account	9,913	-	-	9,913	7,009
Benevolent Fund*	-	117	-	117	117
HSBC Lettings:	5,179	-	-	5,179	1
HSBC Deposit Account:	50,864	-	-	50,864	70,754
Offertory Account	472	-	-	472	420
Fund Raising	-	-	-	-	-
HSBC Flower Fund:	-	356	-	356	356
Flower Fund Petty Cash:	-	172	-	172	80
Organ Fund	-	-	-	-	-
JNR Church	-	-	-	-	-
Cash in hand	227	-	-	227	179
<b>Total Cash</b>	<b>66,655</b>	<b>645</b>	<b>-</b>	<b>67,300</b>	<b>78,916</b>

\*The benevolent fund is held within the HSBC Current Account

## Notes to the Accounts continued



## 18 Central Finance Board Deposits

	Unrestricted	Restricted Funds	Endowment Funds	2020 Total	2019 Total
	£	£	£	£	£
Central Finance Board Deposits	36,220	-	-	36,220	35,962

## 19 Current Liabilities

	Unrestricted	Restricted Funds	Endowment Funds	2020 Total	2019 Total
	£	£	£	£	£
Accounts Payable /Accruals	13,436	-	-	13,436	18,263
Deferred Income	11,388	-	-	11,388	11,024
Cash Advanced by Users	1,251	-	-	1,251	
<b>Current Liabilities</b>	<b>26,075</b>	<b>-</b>	<b>-</b>	<b>26,075</b>	<b>29,287</b>

## 20 Loans and creditors due after one year

### a) Provisions

Details of the movement in provisions which relate to various works on Trinity's buildings are shown below:

	Unrestricted	Restricted Funds	Endowment Funds	2020	2019
	£	£	£	£	£
<b>Balance b/fwd</b>	<b>86,193</b>	<b>-</b>	<b>-</b>	<b>86,193</b>	<b>93,500</b>
Charged to SOFA	4,303	-	-	4,303	-
Utilisation	(720)	-	-	(720)	(7,307)
Released to SOFA	(1,260)	-	-	(1,260)	-
<b>Closing Balance</b>	<b>88,516</b>	<b>-</b>	<b>-</b>	<b>88,516</b>	<b>86,193</b>

### b) Loans and creditors due after one year

#### Loans

Source	Amount brought fwd	New borrowings	Loan interest	Repayable in the year	Balance at year end
	£	£	£	£	£
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

#### Repayment due

	Total
	£
Due within 12 months	-
Due after more than 12 months	-
<b>Total</b>	<b>-</b>

Notes to the Accounts continued

c) Creditors due after one year

	2020	2019
Name of creditor	-	-
	-	-
	-	-
Total	-	-

21 Capital commitments and contingent liabilities

-At the year end 31 August 2020, Trinity had no capital commitments and no contingent liabilities were identified.

22. Detailed analysis of individual fund movements

Unrestricted Funds

Fund Name	Opening Balance	Income less Expenditure	Transfers	Revaluation gains/losses	Closing Balance
	£	£	£	£	£
HSBC Current Account:	(90,439)	(63,476)	67,718	-	(86,197)
HSBC Lettings:	854	48,354	(48,018)	-	1,190
HSBC Deposit Account:	70,754	110	(20,000)	-	50,864
HSBC Offertory account	420	53	-	-	473
Cash At Hand:	178	(277)	300	-	201
Central Finance Board Investment:	35,963	257	-	-	36,220
*Investments at TMCP	7,640	50	-	-	7,690
<b>Total Unrestricted Liquid Funds</b>	<b>25,370</b>	<b>(14,929)</b>	<b>-</b>	<b>-</b>	<b>10,441</b>
<b>Non -Liquid Funds</b>	<b>5,527,957</b>	<b>(3,793)</b>	<b>-</b>	<b>-</b>	<b>5,524,164</b>
<b>Totals</b>	<b>5,553,327</b>	<b>(18,722)</b>	<b>-</b>	<b>-</b>	<b>5,534,605</b>

Restricted Funds

Fund Name	Opening Balance	Income less Expenditure	Transfers	Revaluation gains/losses	Closing Balance
	£	£	£	£	£
Fund Raising:	-	-	-	-	-
HSBC Flower Fund:	356	-	-	-	356
Flower Fund Petty Cash:	80	92	-	-	172
Organ Fund	-	-	-	-	-
JNR Church:	-	-	-	-	-
Benevolent Fund	117	-	-	-	117
<b>Restricted Liquid Funds</b>	<b>553</b>	<b>92</b>	<b>-</b>	<b>-</b>	<b>645</b>
<b>Restricted Non-Liquid Funds</b>	<b>8,700</b>	<b>(900)</b>	<b>-</b>	<b>-</b>	<b>7,800</b>
<b>*Total Restricted Funds</b>	<b>9,253</b>	<b>(808)</b>	<b>-</b>	<b>-</b>	<b>8,445</b>

Endowment Funds

Restricted Fund Name	Opening Balance	Income less Expenditure	Transfers	Revaluation gains/losses	Closing Balance
	£	£	£	£	£
<b>Totals</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>*Total Funds</b>	<b>5,562,580</b>	<b>(19,530)</b>	<b>-</b>	<b>-</b>	<b>5,543,050</b>

## Notes to the Accounts continued

**23. The St Ninian's Golders Green Fund** In addition to the unrestricted funds recorded on the balance sheet, Trinity can draw on The St Ninian's Golders Green Fund a "designated fund" held by URC North Thames Trust. This fund although held in the latter's Trustee accounts, is for the sole use of Trinity and was originally established from the proceeds of property sales following the merger of the two Methodist and Presbyterian Churches (in 1979) to form the current Trinity (Methodist /United Reformed) Church. At the balance sheet date, the total value of the funds (including capital and interest) was £181,421 (2019:£180,603).

## 24 Payment to Trustees

	2020 £	2019 £
Payments to Trustees for additional services provided by agreement with the Trustee Meeting	-	-
	2020	2019
Number of trustees who were paid expenses	-	-
	£	£
Total amount paid	-	-

**Nature of the expenses:** Reimbursement of travel, courses and office supplies expenses

## 25. Fees for examination or audit of the accounts

	2020 £	2019 £
Fees for examination of the accounts	1,200	1020
Other fees (e.g.: advice, accountancy services) paid to the independent examiner	-	-

## 26 Related party transactions

### This year

Name of related party (R.P.)	Relationship	Description of transaction	Income from R.P.	Payments to R.P.	Loans to / (from) R.P.	Amounts owed by / (to) R.P.
JMA	-	-	-	-	-	-
Methodist Church Fund	-	-	-	-	-	-
Mission in Britain Fund	-	-	-	-	-	-
Fund for Support of Presbyters & Deacons	-	-	-	-	-	-
Fund for Property	-	-	-	-	-	-
World Mission Fund	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-

### Last year

Name of related party (R.P.)	Relationship	Description of transaction	Income from R.P.	Payments to R.P.	Loans to / (from) R.P.	Amounts owed by / (to) R.P.
JMA	-	-	-	-	-	-
Methodist Church Fund	-	-	-	-	-	-
Mission in Britain Fund	-	-	-	-	-	-
Fund for Support of Presbyters & Deacons	-	-	-	-	-	-
Fund for Property	-	-	-	-	-	-
World Mission Fund	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-

There were no related party transactions in the reporting period.