

TRINITY (METHODIST/UNITED REFORMED) CHURCH, GOLDERS GREEN

England & Wales · Charity number 1155990

Details

Status Registered

Legal form Other

Registered 2014-03-03

Register [View on the Charity Commission register](#)

Contact

Address 90 Hodford Road
Golders Green
London
NW11 8EG

Phone 02084580892

Email lettings@trinitygoldersgreen.org.uk

Website <http://www.barnetmethodist.co.uk/goldersgreen.htm>

Activities

Objects: THE PURPOSE OF THE CHARITY IS TO ADVANCE THE CHRISTIAN FAITH IN THE AREA OF BENEFIT IN ACCORDANCE WITH THE PRINCIPLES AND PRACTICES OF THE PARTICIPATING CHURCHES. IN ACHIEVING ITS PURPOSE, THE CHARITY WILL ENGAGE IN A RANGE OF ACTIVITIES, EITHER ON ITS OWN OR WITH OTHERS, INCLUDING (BUT NOT RESTRICTED TO):A) THE CELEBRATION OF PUBLIC WORSHIP; B) THE TEACHING OF THE CHRISTIAN FAITH; C) MISSION AND EVANGELISM; D) PASTORAL WORK, INCLUDING VISITING THE SICK AND THE BEREAVED; E) THE PROVISION OF FACILITIES WITH A CHRISTIAN ETHOS FOR THE LOCAL COMMUNITY, INCLUDING (BUT NOT RESTRICTED TO) THE ELDERLY, THE YOUNG AND OTHER GROUPS WITH SPECIAL NEEDS; AND F) THE SUPPORT OF OTHER CHARITIES IN THE UK AND OVERSEAS.

Activities: (a) celebration of public worship; (b) teaching the Christian faith; (c) mission and evangelism; (d) pastoral work including visiting the sick and the bereaved; (e) provision of facilities with a Christian ethos for the local community including (but not restricted to) the elderly, the young and other groups with special needs; (f) support of other charities in the UK and overseas.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Barnet
- Brent
- Camden
- Haringey

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£108,472	£86,662	-	-
2023-08-31	£101,304	£75,350	-	-
2022-08-31	£85,953	£80,728	-	-
2021-08-31	£54,235	£60,110	-	-
2020-08-31	£62,523	£82,053	-	-

Trustees

Name	Role	Appointed
Charlotte Chanda Silwizya BA MCSI		2020-02-02
Dr BITRUS JUGUL DANBOYI DOCTOR		2013-12-30
ELAINE BROWN		2020-02-02
ENCARNACION MANALILI		2013-12-30
ERIC BROWN		2020-02-02
Edna Grace Kofi-Opata Kofi Apata		2024-06-09
GEORGINA SAKA-SIRIBOE BARRISTER		2013-12-30
HELEN TANEDO		2020-02-02
IVAN BONNETT		2013-12-30
MINNY GILLES		2013-12-30
MONINA QUIN		2018-05-27
Mary Brown		2024-06-09
Rev Martin Wellings		2020-09-01
Theodora Matey		2021-08-22

TRINITY (METHODIST/UNITED REFORMED) CHURCH, GOLDERS GREEN

England & Wales - Charity number 1155990

Accounts



Trinity (Methodist/United Reformed) Church

90 Hodford Road, Golders Green, London, NW11 8EG

Charity N° 1155990

TRUSTEES' ANNUAL REPORT

for the year ended:

31 AUGUST 2024

Contents

	Page
Trustees' Report	3-6
Declarations	7-8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Accounts	11-18

The Trustees of Trinity (Methodist / United Reformed) Church ('Trinity') present their Annual Report for the year ended 31 August 2024.

1. Objectives and activities

As a single congregation Local Ecumenical Partnership, Trinity's objective is to advance the Christian faith in the community, in accordance with the practices of the Methodist and United Reformed Church ('URC') denominations. The Trustees takes their responsibilities to the Charity Commission seriously and follow their guidelines concerning public benefit in relation to charitable objectives. To this end we bear witness to God's love for his people in Golders Green, either independently, or together with other churches and faith communities. To achieve our objective, Trinity engages in a range of activities, including worshipping God through prayer, song and other acts of worship. It also organises and resources regular public acts of worship that are open to Trinity's members and non-members alike and promotes the teaching of the Christian faith through sermons, courses and small groups as well as staging other events and services. Other activities include mission and evangelism, pastoral work including visiting the sick and bereaved, provision of facilities with a Christian ethos for the local community, including but not restricted to the elderly, the young and other groups with special needs. Trinity also provides chaplaincy services to local care homes and other institutions as appropriate as well as supporting other charities in the UK and overseas. Whenever possible, Trinity supports both inter-denominational and inter-faith work engaging in dialogue to promote harmony and understanding between diverse groups in our Golders Green community. In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

2. Achievements and Performance

During 2023-24, the regular pattern of Sunday worship and other occasional activities has been maintained. The church has been fortunate to have a very gifted organist, whose skills enhance our worship, and members whose facility with technology enables our services to be streamed to people unable to attend in person. The pastoral team has continued to offer care to the church community, which includes a significant proportion of people who have not returned to on-site activities since the Covid-19 pandemic. The Filipino Fellowship has continued to meet each Sunday afternoon, and to offer musical contributions to morning worship once each month. The minister is an active participant in Churches Together in Golders Green and District. As well as hosting a variety of community events, it was good to welcome a group from Wessex Garden Primary School to visit the church and to learn about our faith and activities.

3.1 Financial Performance for the year

Trinity's surplus for the year at £21,810 was lower than last year (£25,954) as higher expenditure was only partially offset by improved income. Total receipts for the year (£108,472) were 7% above prior year (£101,304) with higher flat rentals (£23,400; 2023: £16,747) and improved interest income (£4,055; 2023: £1,972) more than offsetting lower offertory collections (£13,129; 2023: £15,857). Expenditure for the year (£86,662) was 15% above last year (£75,350); explained by higher utilities (£12,765) with last year (2023: £8,410) benefitting from credit adjustments; together with non-recurring costs associated with a rejected planning application. Total reserves balances stood at £5,673,857 (2023: £5,652,047), comprising an unrestricted fund balance of 5,658,712 (2023: £5,637,337) and restricted fund balances of £15,145 (2023: £14,710). The former (£5,658,712) was classified into designated property assets of £5,514,189 (2023: £5,510,182) and monetary funds of £144,523 (2023: £127,155) of which £60,829 were free reserves (2023: £ 43,461) and £83,694 of designated building repairs funds (unchanged from last year). Restricted funds (£15,145) comprise property assets of £12,165 (2023: £11,549) and restricted monetary funds of £2,980 (2023: £3,161). Total property assets £5,526,354 (2023: £5,521,731) had unrestricted and restricted components of £5,514,189 (2023: £5,510,182 and £12,165 (2023: £11,549) respectively.

3.2 Reserves policy

Trinity's free reserves policy aims to have sufficient unrestricted free reserves to cover six to nine month's average expenditure. This was exceeded as period end free reserves £60,829 improved from last year (2023: £43,461) providing coverage for about 10 months compared with 6 months last year.

3.3 Going Concern

To the best of their knowledge and belief, the Trustees confirm that there are no material uncertainties that would call into question Trinity's financial viability for at least 12 months from the date of approval of these accounts.

3.4 Risks and Uncertainties

The issues highlighted in last year's report remain relevant. On the income side, the main uncertainties cover the areas of donations and rental activities. Church attendance which directly impact on donations remain well below pre pandemic levels though efforts to encourage remittances by bank transfer may mitigate this adverse trend. Whilst trading income has stabilised, hall rentals in particular remain well below pre-pandemic levels with the main concern being the loss of key long-term licensees. Increasing our rental portfolio will help reduce over reliance on any one account. On the expenditure side, whilst high inflation in recent years has lessened, cost overruns arising from supplier price increases and unanticipated expenditures remain live issues. These factors will be increasingly pertinent in coming years as Trinity starts its building repairs programme.

4. Structure, governance and management

Trinity was established by the amalgamation of Golders Green Methodist Church and St Ninian's URC on 30 September 1979. As a Local Ecumenical Partnership (LEP), it is governed by its constitution adopted on 7 July 2013 and is part of the Barnet & Queensbury Methodist Circuit (BQMC) and Thames North Synod (TNS) of the URC. The Church registered as a charity with the Charity Commission on 3 March 2014.

The titles to Trinity's buildings are held by the Trustees for Methodist Church Purposes (TMCP) as Custodian Trustees. The Church Building is held on Trust for the benefit of Trinity whose Trustees are the Managing Trustees. However, the beneficial ownership of the Manse is shared between BQMC and Trinity in the ratio of 75% and 25% respectively with BQMC acting as the Managing Trustees. The management of Trinity's buildings is governed by the Methodist Church Act 1976, the Deed of Union and the Model Trust Deeds of the Methodist Church.

Elected Trustees are appointed at the Annual Congregational Meeting (ACM) and serve for an initial term of three years after which they are eligible for re-election. Ex officio Trustees include the minister of the LEP who act as chair, the Superintendent Minister of BQMC and the Moderator of TNS. In addition, the Trustees can also at any time appoint a maximum of two Co-opted Trustees who serve until the following ACM. The Minister is appointed on a rotational basis (normally every 5 years) using the denomination specific process of the Methodist or United Reformed churches. The current minister, appointed on 1 September 2021, is from the Methodist denomination. The Trustees are also members of Trinity's Church Council, membership of which comprise office holders, the Minister, other ex officio members and representatives appointed by Trinity's members at the ACM. Trinity operates within a statutory framework of regulation and seeks to ensure that it follows Methodist Standing Orders. Trustee meetings are held at least once a quarter and they report to Congregational Meetings at least once a year. Trinity is supported by a part-time administrator and a dedicated group of lay volunteers.

5. Reference and Administrative Details

5.1 Name of the charity

Trinity (Methodist/United Reformed) Church, Golders Green

5.2 Charity registration number

1155990, registered in England and Wales

5.3 Principal Office

Trinity Church
90 Hodford Road
London
NW11 8EG

5.4 Treasurer

Mrs Charlotte Silwizya

5.5 Names of Trustees

The following served as Trustees throughout part or all of the year 2023-24 or were Trustees at the time of this report being approved:

Rev'd Dr Martin Wellings (Chair)
Mr Ivan Bonnett
Mr Eric Brown
Mrs Elaine Brown
Ms Mary Brown
Dr Bitrus Danboyi
Ms Minny Gilles
Mrs Edna Kofi -Oputa (appointed 9 June 2024)
Ms Encarnacion Manalili
Mrs Janet Morrison (resigned 9 June 2024)
Ms Theodora Matey
Mrs Charlotte Silwizya (Treasurer)
Mrs Georgina Siriboe
Ms Helen Tanedo
Mrs Monina Quin

No trustee claims exemption from disclosure of his or her name here.

5.6 Bankers

HSBC plc
The Peak
333 Vauxhall Bridge Road
Victoria
London
SW1V 1EJ

Central Finance Board of the Methodist Church
9 Bonhill Street
London
EC2A 4PE

5.7 Investment Managers and Custodian Trustees

Trustees for Methodist Church Purposes

Central Buildings

Oldham Street

Manchester

M1 1JQ

5.8 Independent Examiner

Andrew Thomas ACA

Nyman Libson Paul LLP

124 Finchley Road

London

NW3 5JS

Approvals

The Trustees' Report and the Financial Statements were presented to the Trustees Meeting and approved by the Trustees on 8 June 2025 and will be presented to the members at the Annual Congregational Meeting on 8 June 2025.

Signed on behalf of the Trustees by:

Signed	Rev'd Dr Martin Wellings	Signed	Charlotte Silwizya
	Chair of Trustees	Position:	Treasurer
Date	8 June 2025	Date	8 June 2025

DECLARATIONS

Treasurer

I confirm that the accounts and financial statements for the year ended 31 August 2024 have been prepared from the records of Trinity and that they include all funds under the control of the Trustees.

Signed: Charlotte Silwizya

Date 8 June 2025

Name of Treasurer: Charlotte Silwizya

Address:

90 Hodford Road

Golders Green

London

NW11 8EG

Independent Examiner's Report to the Trustees of Trinity (Methodist/United Reformed) Church, Golders Green (the 'charity').

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 August 2024.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and Basis of Report

Trustees' responsibilities

As the Trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

The Trustees are responsible for safeguarding the assets of Trinity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are required to prepare financial statements that give a true and fair view of the Trinity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the Trustees have:

- followed applicable accounting standards, including the Charities SORP FRS (102)
- selected suitable accounting policies and applied them consistently using the accruals method
- made judgements and estimates that are considered reasonable and prudent
- prepared the financial statements on the going concern basis.

The trustees consider that an audit is not necessary for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Independent Examiner's responsibilities

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Thomas ACA
Nyman Libson Paul LLP
Chartered Accountants
124 Finchley Road
London
NW3 5JS

Date: 16 June 2025

Statement of Financial Activities (SOFA) for the year ended 31 August 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	3	11,807	3,612	15,419	17,298
Other trading activities	4	88,428	-	88,428	81,834
Income from Investments	5	3,982	73	4,055	1,972
Other Income	6	570	-	570	200
Total Income and Endowments		104,787	3,685	108,472	101,304
Expenditure on:					
Circuit Assessments	8	14,000	-	14,000	13,072
Property Costs	9	26,219	-	26,219	26,248
Office Expenses	10	19,098	-	19,098	14,158
Other Outgoings	11	17,988	-	17,988	13,617
Depreciation	12	6,107	3,250	9,357	8,255
Total Expenditure		83,412	3,250	86,662	75,350
Net movement in funds		21,375	435	21,810	25,954
Reconciliation of funds:					
Total funds brought forward	17	5,637,337	14,710	5,652,047	5,626,093
Total funds carried forward	17	5,658,712	15,145	5,673,857	5,652,047

Balance Sheet as at 31 August 2024

		Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
	Note				
Tangible Fixed Assets	12				
Land & Buildings		5,484,346	-	5,484,346	5,484,346
Fixtures & Fittings & Equipment		29,843	12,165	42,008	37,385
Tangible Assets		5,514,189	12,165	5,526,354	5,521,731
Fixed asset Investments:					-
Trustees for Methodist Church Purposes deposits	13	8,347	-	8,347	7,941
Tangible Assets, Investments fixed assets and Investments		5,522,536	12,165	5,534,701	5,529,672
Current Assets					
Debtors, Prepayments, Acs'd Inc	14	27,684	-	27,684	32,607
Cash At Bank and at Hand	-	101,865	2,980	104,845	93,291
Central Finance Board Deposits	15	39,661		39,661	37,687
Total current assets		169,210	2,980	172,190	163,585
Creditors/Accruals (due under 1 year)	16	33,034	-	33,034	41,210
Net current assets (liabilities)		136,176	2980	139,156	122,375
Total assets less current liabilities		5,658,712	15,145	5,673,857	5,652,047
Total net assets		5,658,712	15,145	5,673,857	5,652,047
Funds of the Church:	17				
Unrestricted funds		5,658,712		5,658,712	5,637,337
Restricted funds			15,145	15,145	14,710
Endowment funds		-	-	-	-
Total Funds		5,658,712	15,145	5,673,857	5,652,047

Notes to the Accounts

1. Basis of accounting

a) Accounting Framework

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition) effective 1 January 2019, and the Financial Reporting Standard applicable in the UK and Republic of Ireland, FRS 102.

b) Public benefit entity

Trinity meets the definition of a public benefit entity under FRS 102.

c) Going concern

To the best of their knowledge and belief, the Trustees confirm that there are no material uncertainties that would call into question Trinity's financial viability for at least 12 months from the date of approval of these accounts.

d) Volunteer contributions

In common with other Methodist and United Reform Churches, Trinity is heavily reliant on the contributions of volunteers who provide their skills, money and time in a myriad of ways to promote its work. Trinity is grateful for their invaluable help and commitment as without this, the Church could not function. No attempt has been made to monetise the support given by our volunteers.

2. Accounting policies

a) Basis

These accounts, except where shown, have been prepared on the basis of historical cost and on the accruals basis to show a true and fair view of Trinity's financial position and financial activities.

b) Recognition of Income and Donations

Income is included in the Statement of Financial Activities (SOFA) when Trinity becomes entitled to the resources; the amounts can be quantified and receipt of is probable. Income received in advance of the provision of goods and/or services is treated as deferred until the Trinity becomes entitled to that income. All income is reported gross with associated fees or costs deducted reported as expenses. Donations are recognised when there is evidence of entitlement, receipt is probable and the amounts can be measured reliably. Where they are given with conditions, the Trustees evaluate the terms and will reject the donation if they are illegal or fall outside Trinity's stated purposes.

c) Recognition of Expenditure

Expenditure is accounted for on an accruals basis and is recognised when an obligation that can be measured or reliably estimated exists at the reporting date and it is probable (more likely than not) that payment will be made in settlement.

d) Recognition of Grant Income and Expenses

Grants awarded from Trinity's own resources are reflected in the SOFA in the year in which they are approved by the Trustees and the offer is communicated to the recipient. Grants awarded but not paid are recorded as a liability within the balance sheet. Grant income received by Trinity is recognised as income in the year of receipt. Where a grant is used to purchase an asset, an appropriate amount of the depreciation of the acquired asset (based on the amortisation of the grant fund over the life of the acquired asset) is charged to the grant fund (see notes 12 and 17).

e) VAT

Trinity is not VAT registered so all input VAT is charged with the expenses to which it refers.

Notes to the Accounts continued

f) Tangible Assets

Tangible fixed assets are capitalised if their useful life extends beyond one year, with a minimum cost of at least £1,000. With the exception of the Trinity's buildings, they are valued at cost or a reasonable value on receipt. Where cost is not available, the Trustees employ a reasonable estimate of the value of the asset. In the case of the freehold land and building, the Trustees on first time transition to Charities SORP FRS 102 took advantage of the 'deemed cost' option using the insured value as the methodology to determine cost. The Charities SORP also requires the freehold land to be separately identified and valued. The Trustees have used a ratio of 90:10 in apportioning a value between buildings and freehold land.

g) Depreciation

Tangible fixed assets are depreciated on a straight-line basis to their estimated residual values over their expected useful lives with the expense charged to the relevant SOFA heading. However, no depreciation is charged on land and buildings because the Trustees consider their current deemed value to be not less than their value at the end of their useful life. The charity operates a rolling programme of repairs and maintenance to prolong the useful life of the property and to ensure that the above policy continues to be appropriate.

The depreciation rates for the different categories of tangible assets are set out below:

Freehold land and buildings	nil
Equipment	10 years
Building Fixtures & Fittings	10 years
Fixtures & Fittings	7 Years
Furniture	5 years
IT & Audio-Visual equipment	3 to 5 years

h) Investments

Investments are valued in the balance sheet at market value at the year-end. Investment income is included in the SOFA when receivable and any gains or losses on revaluation at the year-end are shown in the SOFA.

i) Debtors and Prepayments

Debtors are amounts owed for the provision of goods and services. They are measured at the amount Trinity believes will be recoverable. They are regularly reviewed and a specific provision applied where appropriate. A general provision is also used as a contingency. Advance payments for goods and services are treated as prepayments and measured at the amount paid.

j) Creditors

Creditors include outstanding liabilities relating to utilities, telephones and other expenses incurred, for which invoices and liabilities have not been settled at the year-end.

k) Accounting Estimates and Judgments

In preparing the financial statements, the Trustees are required to make estimates and judgments. The areas considered to be important in understanding the estimates and judgments used in the preparation of the financial statements include: donated goods and services including volunteer services (see note 1(d)); valuation of buildings (see notes 2 (f) and 2(g)); the separate valuation of land (see note 2(f)) and funds set aside for building maintenance and repairs (see note 17).

l) Fund Policy

General Funds represent funds of the charity which are not subject to any special restrictions and may be used for any purpose determined by the Trustees. The level of this fund is set out in the reserves policy (note 2(m)) below. The Trustees may from time to time set aside part of the general fund for particular purposes. These designated funds include funds for maintenance of the buildings, acquisition of tangible assets and other purposes. The assets of the designated funds are mainly sourced from donations and unrestricted bequests and have both monetary and tangible asset components. As the name implies, restricted funds are funds held for a specific purpose and can only be used for that purpose alone.

m) Free Reserves policy

Trinity's free reserves policy is aimed at having sufficient unrestricted liquid funds to bridge temporary shortfalls in the income to cover costs and to meet unforeseen expenditure. To that end, the Trustees try to ensure that the charity has free reserves or a general fund (unrestricted liquid funds which are not designated in nature) to cover six to nine month's expenditure. The actual level is regularly monitored and the policy is kept under review, particularly following the draining impact of the Covid pandemic on Trinity's resources.

Notes to the Accounts continued

3. Donations and legacies

	Unrestricted	Restricted Funds	2024 Total	2023 Total
	£	£	£	£
Collections	9,717	3,612	13,329	15,857
Tax credits	2,090	-	2,090	1,041
Donations	-	-	-	400
Total	11,807	3,612	15,419	17,298

4. Other trading activities

	Unrestricted	Restricted Funds	2024 Total	2023 Total
	£	£	£	£
Lettings- Halls	60,063	-	60,063	60,439
Lettings- Flat	23,400	-	23,400	16,747
Manse Rentals	4,965	-	4,965	4,648
Total	88,428	-	88,428	81,834

5. Investment Income

	Unrestricted	Restricted Funds	2024 Total	2023 Total
	£	£	£	£
Central Finance Board	1,974	-	1,974	1,296
Other	2,008	73	2,081	676
Total	3,982	73	4,055	1,972

6. Other Income

	Unrestricted	Restricted Funds	2024 Total	2023 Total
	£	£	£	£
Sundry Income	570	-	570	200
Total	570	-	570	200

7. Salaries and associated costs

a) The charity did not have any employees during the year.

b) The charity considers its Trustees to be the key management personnel. No employment benefits were paid to key management personnel during the current year or prior year.

Notes to the Accounts continued

8. Circuit Assessments

	Unrestricted	Restricted Funds	2024 Total	2023 Total
	£	£	£	£
Barnet & Queensbury	10,200	-	10,200	10,000
U-RC	3,800	-	3,800	3,072
Total	14,000	-	14,000	13,072

9. Property Costs

	Unrestricted	Restricted Funds	2024	2023
	£	£	£	£
Cleaning	7,096	-	7,096	7,370
Gardening & Refuse	2,219	-	2,219	1,445
Security	24	-	24	52
Repairs & maintenance	16,880	-	16,880	17,381
Total	26,219	-	26,219	26,248

10. Office Expenses

	Unrestricted	Restricted Funds	2024	2023
	£	£	£	£
Electricity	2,014	-	2,014	3,757
Gas	10,751	-	10,751	4,653
Water Rates & Council Tax	328	-	328	253
Telephone & Internet	1,645	-	1,645	1,430
Insurance	4,360	-	4,360	4,065
Total Utilities	19,098	-	19,098	14,158

11. Other Outgoings

	Unrestricted	Restricted Funds	2024	2023
	£	£	£	£
Reimbursement Minister's Expenses	-	-	-	-
Organist	3,270	-	3,270	2,385
Visiting Rev-Travel Expenses	780	-	780	405
Worship Books & Materials	311	-	311	264
Fund Raising Expenses	-	-	-	-
Printing & Stationery	775	-	775	1,380
Other Remuneration	-	-	-	-
Equipment Purchases	80	-	80	1,092
Travel & Transportation	-	-	-	-
Entertainment & Refreshment	862	-	862	1,540
Functions Celebrations & Gifts	320	-	320	-
Legal & Professional Expenses	8,658	-	8,658	3,096
Subscriptions & Membership	529	-	529	500
Bank Charges & Interest	205	-	205	200
Write-offs (Write Back) debts	361	-	361	-
Stewarding Fees	1,480	-	1,480	1,800
Sundry Payments	357	-	357	955
Total Other Expenditure	17,988	-	17,988	13,617

Notes to the Accounts continued

12. Tangible Fixed Assets

Cost or valuation

	Church (non- investment) land and buildings	Fixtures, fittings and equipment	Total
	£	£	£
Bal b/fwd.	5,484,346	78,398	5,562,744
Additions	-	13,980	13,980
Revaluation (+/-)	-	-	-
Disposals (-)	-	-	-
Transfers* (+/-)	-	-	-
Bal C./fwd.	5,484,346	92,378	5,576,724

Accumulated depreciation

Bal b/fwd.	-	(41,013)	(41,013)
Charged to SOFA ¹	-	(9,357)	(9,357)
Impairment/Reval	-	-	-
Disposals (-)	-	-	-
Transfers* (+/-)	-	-	-
Bal C./fwd.	-	(50,370)	(50,370)

Net Book Value

Bal b/fwd.	5,484,346	37,385	5,521,731
Bal C./fwd.	5,484,346	42,008	5,526,354

¹ The purchase of an organ was in part financed by grant income of £9,000. An equivalent amount of the organ asset is therefore treated as a restricted asset with its useful life (10 years) and depreciation mirroring that of the unrestricted component.

² With a combined carrying cost of £5,484,346 for freehold land and buildings; the Trustees estimated a value of £548,435 (10%) for the freehold land and £4,935,911 (90%) for the buildings (see notes 2(f) and 2(g)).

13. Investments

The Trustees comply with both charity law and Methodist law and policy as determined by the Methodist Conference. The funds that support the various funds are held by The Trustees for Methodist Church Purposes (TMCP) in Trustees' Interest Funds on which interest is credited each month. These are regarded as medium and long-term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day-to-day management of trust property. TMCP ensures that, through providing guidance and by acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

Analysis of investment movements

	2024	2023
	£	£
Carrying (market) value at beginning of year	7,941	7,715
Add: additions to investments at cost	406	226
Less: disposals at carrying value	-	-
Net gain/(loss) on revaluation	-	-
Carrying (market) value at end of year	8,347	7,941

The investment comprise various long-standing bequests held at TMCP.

Notes to the Accounts continued

Analysis of current assets

14. Debtors and Prepayments

	2024	2023
	Total	Total
	£	£
Debtors	20,628	22,589
Accrued Income	3,320	6,405
Prepayments	3,736	3,613
Total	27,684	32,607

15. Central Finance Board Deposits

	2024	2023
	£	£
Balance B/Fwd.	37,687	36,805
Net Interest Income	1,974	882
Balance at period-end	39,661	37,687

16. Current Liabilities

	2024	2023
	Total	Total
	£	£
Cash Advanced by Users	6,596	10,498
Accruals	8,611	6,191
Deferred Income	14,827	21,521
Other Creditors	3,000	3,000
Current Liabilities	33,034	41,210

Movement in Deferred Income Account

	2024	2023
	£	£
Balance B/Fwd.	21,521	15,448
Amounts added from SOFA	14,827	21,521
Amounts released to SOFA	(21,521)	(15,448)
Balance at period-end	14,827	21,521

Deferred income represents invoices billed to licensees for hall and room hire during the current year but where usage actually occurs in the next accounting period.

Notes to the Accounts continued

17. Detailed analysis of fund movements

Unrestricted Funds 2024

Fund Name	Opening Balance As restated	Income	Expenditure	Transfers	Gains (Losses)	Closing Balance
	£	£	£	£	£	£
General Free Reserves	43,461	104,787	(87,419)	-	-	60,829
Designated Funds						
Building Repairs Fund	83,694	-	-	-	-	83,694
Total Monetary Funds	127,155	104,787	(87,419)	-	-	144,523
Property Assets (Unrestricted)	5,510,182	10,114	(6,107)	-	-	5,514,189
Total Designated Funds	5,593,876	10,114	(6,107)	-	-	5,597,883
Totals Unrestricted Funds	5,637,337	114,901	(93,526)	-	-	5,658,712

Restricted Funds 2024

Fund Name	Opening Balance	Income	Expenditure	Transfers	Gains (Losses)	Closing Balance
	£	£	£	£	£	£
Monetary Funds (Restricted)	3,161	3,685	(3,866)	-	-	2,980
Property Assets (Restricted)	11,549	3,866	(3,250)	-	-	12,165
Total Restricted Funds	14,710	7,551	(7,116)	-	-	15,145
Total Funds	5,652,047	122,452	(100,642)	-	-	5,673,857

Unrestricted Funds 2023

Fund Name	Opening Balance As restated	Income	Expenditure	Transfers	Gains (Losses)	Closing Balance
	£	£	£	£	£	£
General Free Reserves	12,765	97,687	(66,991)	-	-	43,461
Designated Funds						
Building Repairs Fund	83,694	-	-	-	-	83,694
Total Monetary Funds	96,459	97,687	(66,991)	-	-	127,155
Property Assets (Unrestricted)	5,515,874	-	(5,692)	-	-	5,510,182
Total Designated Funds	5,599,568	-	(5,692)	-	-	5,593,876
Totals Unrestricted Funds	5,612,333	97,687	(72,683)	-	-	5,637,337

Restricted Funds 2023

	Opening Balance	Income	Expenditure	Transfers	Gains (Losses)	Closing Balance
	£	£	£	£	£	£
Monetary Funds (Restricted)	598	3,617	(1,054)	-	-	3,161
Property Assets (Restricted)	13,162	950	(2,563)	-	-	11,549
Total Restricted Funds	13,760	4,567	(3,617)	-	-	14,710
Total Funds	5,626,093	102,254	(76,300)	-	-	5,652,047

Notes to the Accounts continued

Analysis of Restricted Funds

	2024			2023		
	Liquid	Non-liquid	Total	Liquid	Non-liquid	Total
	£	£	£	£	£	£
Kenyon Room Fund	1,398	7,165	8,563	1,654	4,949	6,603
Benevolence Fund	1,364	-	1,364	1,289	-	1,289
Flower Fund	218	-	218	218	-	218
IT & Audio-Visual Fund	-	1,400	1,400	-	2,100	2,100
Organ Fund	-	3,600	3,600	-	4,500	4,500
Total	2,980	12,165	15,145	3,161	11,549	14,710

Trinity holds several restricted funds which comprise monetary and tangible assets. The most significant are the monetary and fixtures and fittings of the ongoing refurbishment of the Kenyon room; the component of the organ purchased with a grant; fund raising to acquire audio visual equipment as well as a benevolence fund.

Analysis of net assets between funds

2024	Unrestricted	Restricted	Total	2023	Unrestricted	Restricted	Total
	Funds	Funds	Funds		Funds	Funds	Funds
	£	£	£		£	£	£
Tangible fixed assets	5,514,189	12,165	5,526,354	Tangible fixed assets	5,510,182	11,549	5,521,731
Investment assets	8,347	-	8,347	Investment assets	7,941	-	7,941
Current assets	169,210	2,980	172,190	Current assets	160,424	3,161	163,585
Creditors < 1 year	(33,034)	-	(33,034)	Creditors < 1 year	(41,210)	-	(41,210)
Total	5,658,712	15,145	5,673,857	Total	5,637,337	14,710	5,652,047

18 The St Ninian's Golders Green Fund

In addition to the unrestricted funds recorded on the balance sheet, Trinity can draw on The St Ninian's Golders Green Fund a 'designated fund' held by UR North Thames Trust. This fund although held in the latter's Trustee accounts, is for the sole use of Trinity and was originally established from the proceeds of property sales following the merger of the two Methodist and Presbyterian Churches in 1979 to form the current Trinity (Methodist /United Reformed) Church. At the balance sheet date, the total value of the funds (including capital and interest) was £197,808 (2023: £188,534).

19. Remuneration of Trustees and Reimbursement of Trustee Expenses.

- None of the trustees received any remuneration or other benefits from an employment with the charity.
- None of the Trustees had their expenses reimbursed by the charity.

20. Fees for examination of the accounts

	2024	2023
	£	£
Fees for examination of the accounts	1,320	2,200

21. Related party transactions

There were no related party transactions during the reporting period.

TRINITY (METHODIST/UNITED REFORMED) CHURCH, GOLDERS GREEN

England & Wales - Charity number 1155990

Accounts

The **Methodist** Church 



Trinity (Methodist/United Reformed) Church

90 Hodford Road, Golders Green, London, NW11 8EG

Charity N° 1155990

TRUSTEES' ANNUAL REPORT

for the year ended:

31 AUGUST 2023

Contents

	Page
Trustees' Report	3-6
Declarations	7-8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Accounts	11-19

The Trustees of Trinity (Methodist / United Reformed) Church ('Trinity') present their Annual Report for the year ended 31 August 2023.

1. Objectives and activities

As a single congregation Local Ecumenical Partnership, Trinity's objective is to advance the Christian faith in the community, in accordance with the practices of the Methodist and United Reformed Church ('URC') denominations. The Trustees takes their responsibilities to the Charity Commission seriously and follow their guidelines concerning public benefit in relation to charitable objectives. To this end we bear witness to God's love for his people in Golders Green, either independently, or together with other churches and faith communities.

To achieve our objective, Trinity engages in a range of activities, including worshipping God through prayer, song and other acts of worship. It also organises and resources regular public acts of worship that are open to Trinity's members and non-members alike and promotes the teaching of the Christian faith through sermons, courses and small groups as well as staging other events and services. Other activities include mission and evangelism, pastoral work including visiting the sick and bereaved, provision of facilities with a Christian ethos for the local community, including but not restricted to the elderly, the young and other groups with special needs. Trinity also provides chaplaincy services to local care homes and other institutions as appropriate as well as supporting other charities in the UK and overseas. Whenever possible, Trinity supports both inter-denominational and inter-faith work engaging in dialogue to promote harmony and understanding between diverse groups in our Golders Green community.

2. Achievements and Performance

During 2022-23 the regular pattern of Sunday worship and other occasional activities has been maintained. The church has been fortunate to have a very gifted organist, whose skills enhance our worship, and members whose facility with technology enables our services to be streamed to people unable to attend in person. The pastoral team has continued to offer care to the church community, which includes a significant proportion of people who have not returned to on-site activities since the Covid-19 pandemic. The Filipino Fellowship has continued to meet each Sunday afternoon, and to offer musical contributions to morning worship once each month. The minister is an active participant in Churches Together in Golders Green and District. As well as hosting a variety of community events, it was good to welcome a group from Wessex Garden Primary School to visit the church and to learn about our faith and activities.

3.1 Financial Performance for the year

The improvement in financial performance since the end of the Covid 19 pandemic continued with Trinity's surplus of £25,954 significantly above last year's £5,225. The results were explained by markedly increased income coupled with slightly lower expenses. Income (£101,304) was 18% above last year (2022: £85,953); boosted by higher inflows from trading activities (£81,834) which were up 27% on the prior year (2022: £64,204) underpinned by hall rentals (£60,439) which improved by 39% (2022: £43,510). Expenditure for the year (£75,350) decreased by 7% (2022: £80,728) as lower office expenses (£14,158; 2022: £22,409), mainly utilities, were only partially offset by higher building maintenance within the property costs category (2023: £26,248; 2022: £21,582). Total reserves balances stood at £5,652,047 (2022: £5,626,093*) comprising unrestricted reserves of £5,637,337 (2022: 5,612,333*) and restricted funds of £14,710 (2022: £13,760). The unrestricted funds were classified into liquid assets of £127,155 (2022: £96,459*) of which £43,461 were free reserves (2022: £12,765) and £83,694 designated for building repairs. Total property assets £5,521,731 (2022: £5,529,036) had unrestricted and restricted components of £5,510,182 (2022: £5,515,874) and £11,549 (2022: £13,162) respectively.

*Restated to reflect the reclassification of a provision balance to a designated fund.

3.2 Reserves policy

Trinity has a free reserves policy based on ensuring that unrestricted funds cover six to nine month's expenditure. This was met as free reserves of £43,461 (2022: £12,765) were estimated to provide coverage of about 6.3 months.

3.3 Going Concern

To the best of their knowledge and belief, the Trustees confirm that there are no material uncertainties that would call into question Trinity's financial viability for at least 12 months from the date of approval of these accounts.

3.4 Risks and Uncertainties

With the consolidation in Trinity's financial position, there are early signs that some of the risks and uncertainties surrounding income are abating, with receipts from hall and room letting in particular exceeding pre-pandemic levels. Church attendance on the other hand is yet to fully recover and as a result, offertory takings may remain depressed for some time and adversely impact income. On the expenditure side, it is noteworthy that costs were contained within last year's level and with recent easing in the inflation rate, the risk of significant cost overruns may be receding. However, whilst rates remain comparatively high, this will pose ongoing challenges for cost containment in major components of expenditure.

4. Structure, governance and management

Trinity was established by the amalgamation of Golders Green Methodist Church and St Ninian's URC on 30 September 1979. As a Local Ecumenical Partnership (LEP), it is governed by its constitution adopted on 7 July 2013 and is part of the Barnet & Queensbury Methodist Circuit (BQMC) and Thames North Synod (TNS) of the URC. The Church registered as a charity with the Charity Commission on 3 March 2014.

The titles to Trinity's buildings are held by the Trustees for Methodist Church Purposes (TMCP) as Custodian Trustees. The Church Building is held on Trust for the benefit of Trinity whose Trustees are the Managing Trustees. However, the beneficial ownership of the Manse is shared between BQMC and Trinity in the ratio of 75% and 25% respectively with BQMC acting as the Managing Trustees. The management of Trinity's buildings is governed by the Methodist Church Act 1976, the Deed of Union and the Model Trust Deeds of the Methodist Church.

Elected Trustees are appointed at the Annual Congregational Meeting (ACM) and serve for an initial term of three years after which they are eligible for re-election. Ex officio Trustees include the minister of the LEP who act as chair, the Superintendent Minister of BQMC and the Moderator of TNS. In addition, the Trustees can also at any time appoint a maximum of two Co-opted Trustees who serve until the following ACM. The Minister is appointed on a rotational basis (normally every 5 years) using the denomination specific process of the Methodist or United Reformed churches. The current minister, appointed on 1 September 2021, is from the Methodist denomination. The Trustees are also members of Trinity's Church Council, membership of which comprise office holders, the Minister, other ex officio members and representatives appointed by Trinity's members at the ACM. Trinity operates within a statutory framework of regulation and seeks to ensure that it follows Methodist Standing Orders. Trustee meetings are held at least once a quarter and they report to Congregational Meetings at least once a year. Trinity is supported by a part-time administrator (the post is currently vacant) and a dedicated group of lay volunteers.

5. Reference and Administrative Details

5.1 Name of the charity

Trinity (Methodist/United Reformed) Church, Golders Green

5.2 Charity registration number

1155990, registered in England and Wales

5.3 Principal Office

Trinity Church
90 Hodford Road
London
NW11 8EG

5.4 Treasurer

Mrs Charlotte Silwizya

5.5 Names of Trustees

The following served as Trustees throughout part or all of the year 2022-23 or were Trustees at the time of this report being approved:

Rev'd Dr Martin Wellings (Chair)
Mr Ivan Bonnett
Mr Eric Brown
Mrs Elaine Brown
Ms Mary Brown (appointed 4 June 2023)
Mr Bitrus Danboyi
Ms Minny Gilles
Ms Encarnacion Manalili
Mrs Janet Morrison
Ms Theodora Matey
Mrs Charlotte Silwizya (Treasurer)
Mrs Georgina Siriboe
Ms Helen Tanedo
Mrs Monina Quin

No trustee claims exemption from disclosure of his or her name here.

5.6 Bankers

HSBC plc
The Peak
333 Vauxhall Bridge Road
Victoria
London
SW1V 1EJ

Central Finance Board of the Methodist Church
9 Bonhill Street
London
EC2A 4PE

5.7 Investment Managers and Custodian Trustees

Trustees for Methodist Church Purposes
Central Buildings
Oldham Street
Manchester
M1 1JQ


5.8 Independent Examiner

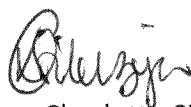
Andrew Thomas ACA
Nyman Libson Paul LLP
124 Finchley Road
London
NW3 5JS

Approvals

The Trustees' Report and the Financial Statements were presented to the Trustees Meeting and approved by the Trustees on 12 May 2024 and will be presented to the members at the Annual Congregational Meeting on ⁹June 2024.

Signed on behalf of the Trustees by:

Signed: 
Rev'd Dr Martin Wellings
Position: Chair of Trustees
Date: 12/05/2024

Signed: 
Charlotte Silwizya
Position: Treasurer
Date: 12/05/2024

DECLARATIONS

Treasurer

I confirm that the accounts and financial statements for the year ended 31 August 2023 have been prepared from the records of Trinity and that they include all funds under the control of the Trustees.

Signed: Charlotte Silwizya

Date: 12/05/2024



Name of Treasurer: Charlotte Silwizya

Address:

90 Hodford Road

Golders Green

London

NW11 8EG

Independent Examiner's Report to the Trustees of Trinity (Methodist/United Reformed) Church, Golders Green (the 'charity').

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 August 2023.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and Basis of Report

Trustees' responsibilities

As the Trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

The Trustees are responsible for safeguarding the assets of Trinity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are required to prepare financial statements that give a true and fair view of the Trinity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the Trustees have:

- followed applicable accounting standards, including the Charities SORP FRS (102)
- selected suitable accounting policies and applied them consistently using the accruals method
- made judgements and estimates that are considered reasonable and prudent
- prepared the financial statements on the going concern basis.

The trustees consider that an audit is not necessary for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Independent Examiner's responsibilities

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Thomas ACA
Nyman Libson Paul LLP
Chartered Accountants
124 Finchley Road
London
NW3 5JS

Date: 14 May 2024

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	3	13,711	3,587	17,298	18,551
Other trading activities	4	81,834	-	81,834	64,204
Income from Investments	5	1,942	30	1,972	198
Other Income	6	200	-	200	3,000
Total Income and Endowments		97,687	3,617	101,304	85,953
Expenditure on:					
Circuit Assessments	8	13,072	-	13,072	12,536
Property Costs	9	26,248	-	26,248	21,582
Office Expenses	10	14,158	-	14,158	22,409
Other Outgoings	11	13,513	104	13,617	13,301
Depreciation	12	5,692	2,563	8,255	10,900
Total Expenditure		72,683	2,667	75,350	80,728
Net movement in funds		25,004	950	25,954	5,225
Reconciliation of funds:		-	-	-	
Total funds brought forward (restated)	17&18	5,612,333	13,760	5,626,093	5,620,868
Total funds carried forward	17&18	5,637,337	14,710	5,652,047	5,626,093

Balance Sheet as at 31 August 2023

		Unrestricted Funds £	Restricted Funds £	2023 £	2022 (restated) £
	Note				
Tangible Fixed Assets	12				
Land & Buildings		5,484,346	-	5,484,346	5,484,346
Fixtures & Fittings & Equipment		25,836	11,549	37,385	44,690
Tangible Assets		5,510,182	11,549	5,521,731	5,529,036
Fixed asset Investments:			-	-	-
Trustees for Methodist Church Purposes deposits	13	7,941	-	7,941	7,715
Tangible Assets, Investments fixed assets and Investments		5,518,123	11,549	5,529,672	5,536,751
Current Assets					
Debtors, Prepayments, Acs'd Inc	14	32,607	-	32,607	24,790
Cash At Bank and at Hand	-	90,130	3,161	93,291	63,017
Central Finance Board Deposits	15	37,687	-	37,687	36,421
Total current assets		160,424	3,161	163,585	124,228
Total Assets		5,678,547	14,710	5,693,257	5,660,979
Creditors/Accruals (due under 1 year)	16	41,210	-	41,210	34,886
Net current assets (liabilities)		119,214	3,161	122,375	89,342
Total assets less current liabilities		5,637,337	14,710	5,652,047	5,626,093
Net assets		5,637,337	14,710	5,652,047	5,626,093*
Funds of the Church	17 & 18				
Unrestricted funds		5,637,337	-	5,637,337	5,612,333
Restricted funds			14,710	14,710	13,760
Endowment funds			-	-	-
Total Funds		5,637,337	14,710	5,652,047*	5,626,093*

Notes to the Accounts

1. Basis of accounting

a) Accounting Framework

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition) effective 1 January 2019, and the Financial Reporting Standard applicable in the UK and Republic of Ireland, FRS 102, published September 2015.

b) Public benefit entity

Trinity meets the definition of a public benefit entity under FRS 102.

c) Going concern

To the best of their knowledge and belief, the Trustees confirm that there are no material uncertainties that would call into question Trinity's financial viability for at least 12 months from the date of approval of these accounts.

d) Volunteer contributions

In common with other Methodist and United Reform Churches, Trinity is heavily reliant on the contributions of volunteers who provide their skills, money and time in a myriad of ways to promote its work. Trinity is grateful for their invaluable help and commitment as without this, the Church could not function. No attempt has been made to monetise the support given by our volunteers.

2. Accounting policies

a) Basis

These accounts, except where shown, have been prepared on the basis of historical cost and on the accruals basis to show a true and fair view of Trinity's financial position and financial activities.

b) Recognition of Income and Donations

Income is included in the Statement of Financial Activities (SOFA) when Trinity becomes entitled to the resources; the amounts can be quantified and receipt of is probable. Income received in advance of the provision of goods and/or services is treated as deferred until the Trinity becomes entitled to that income. All income is reported gross with associated fees or costs deducted reported as expenses. Donations are recognised when there is evidence of entitlement, receipt is probable and the amounts can be measured reliably. Where they are given with conditions, the Trustees evaluate the terms and will reject the donation if they are illegal or fall outside Trinity's stated purposes.

c) Recognition of Expenditure

Expenditure is accounted for on an accruals basis and is recognised when an obligation that can be measured or reliably estimated exists at the reporting date and it is probable (more likely than not) that payment will be made in settlement.

d) Recognition of Grant Income and Expenses

Grants awarded from Trinity's own resources are reflected in the SOFA in the year in which they are approved by the Trustees and the offer is communicated to the recipient. Grants awarded but not paid are recorded as a liability within the balance sheet. Grant income received by Trinity is recognised as income in the year of receipt. Where a grant is used to purchase an asset, an appropriate amount of the depreciation of the acquired asset (based on the amortisation of the grant fund over the life of the acquired asset) is charged to the grant fund (see notes 12 and 17).

e) VAT

Trinity is not VAT registered so all input VAT is charged with the expenses to which it refers.

Notes to the Accounts continued

f) Tangible Assets

Tangible fixed assets are capitalised if their useful life extends beyond one year, with a minimum cost of at least £1,000. With the exception of the Trinity's buildings, they are valued at cost or a reasonable value on receipt. Where cost is not available, the Trustees employ a reasonable estimate of the value of the asset. In the case of the freehold land and building, the Trustees on first time transition to Charities SORP FRS 102 took advantage of the 'deemed cost' option using the insured value as the methodology to determine cost. The Charities SORP also requires the freehold land to be separately identified and valued. The Trustees have used a ratio of 90:10 in apportioning a value between buildings and freehold land.

g) Depreciation

Tangible fixed assets are depreciated on a straight-line basis to their estimated residual values over their expected useful lives with the expense charged to the relevant SOFA heading. However, no depreciation is charged on land and buildings because the Trustees consider their current deemed value to be not less than their value at the end of their useful life. The charity operates a rolling programme of repairs and maintenance to prolong the useful life of the property and to ensure that the above policy continues to be appropriate.

The depreciation rates for the different categories of tangible assets are set out below:

Freehold land and buildings	nil
Equipment	10 years
Building Fixtures & Fittings	10 years
Fixtures & Fittings	7 Years
Furniture	5 years
IT & Audio-Visual equipment	3 to 5 years

h) Investments

Investments are valued in the balance sheet at market value at the year-end. Investment income is included in the SOFA when receivable and any gains or losses on revaluation at the year-end are shown in the SOFA.

i) Debtors and Prepayments

Debtors are amounts owed for the provision of goods and services. They are measured at the amount Trinity believes will be recoverable. They are regularly reviewed and a specific provision applied where appropriate. A general provision is also used as a contingency. Advance payments for goods and services are treated as prepayments and measured at the amount paid.

j) Creditors

Creditors include outstanding liabilities relating to utilities, telephones and other expenses incurred, for which invoices and liabilities have not been settled at the year-end.

k) Accounting Estimates and Judgments

In preparing the financial statements, the Trustees are required to make estimates and judgments. The areas considered to be important in understanding the estimates and judgments used in the preparation of the financial statements include: donated goods and services including volunteer services (see note 1(d)); valuation of buildings (see notes 2 (f) and 2(g)); the separate valuation of land (see note 2(f)) and funds set aside for building maintenance and repairs (see note 17).

l) Fund Policy

General Funds represent funds of the charity which are not subject to any special restrictions and may be used for any purpose determined by the Trustees. The level of this fund is set out in the reserves policy (note 2(m)) below. The Trustees may from time to time set aside part of the general fund for particular purposes. These designated funds include funds for maintenance of the buildings, acquisition of tangible assets and other purposes. The assets of the designated funds are mainly sourced from donations and unrestricted bequests and have both monetary and tangible asset components. As the name implies, restricted funds are funds held for a specific purpose and can only be used for that purpose alone.

m) Free Reserves policy

Trinity's free reserves policy is aimed at having sufficient unrestricted liquid funds to bridge temporary shortfalls in the income to cover costs and to meet unforeseen expenditure. To that end, the Trustees try to ensure that the charity has free reserves or a general fund (unrestricted liquid funds which are not designated in nature) to cover six to nine month's expenditure. The actual level is regularly monitored and the policy is kept under review, particularly following the draining impact of the Covid pandemic on Trinity's resources.

Notes to the Accounts continued

3. Donations and legacies

	Unrestricted	Restricted Funds	2023 Total	2022 Total
	£	£	£	£
Collections	12,270	3,587	15,857	16,405
Tax credits	1,041	-	1,041	1,096
Donations	400	-	400	1,050
Legacies		-		-
Total	13,711	3,587	17,298	18,551

4. Other trading activities

	Unrestricted	Restricted Funds	2023 Total	2022 Total
	£	£	£	£
Lettings- Halls	60,439	-	60,439	43,510
Lettings- Flat	16,747	-	16,747	16,118
Manse Rentals	4,648	-	4,648	4,576
Total	81,834	-	81,834	64,204

5. Investment Income

	Unrestricted	Restricted Funds	2023 Total	2022 Total
	£	£	£	£
Central Finance Board	1,266	30	1,296	152
Other	676	-	676	46
Total	1,942	30	1,972	198

6. Other Income

	Unrestricted	Restricted Funds	2023 Total	2022 Total
	£	£	£	£
Sundry Income	200	-	200	-
Grant Income	-	-	-	3,000
Total	200	-	200	3,000

The grant income was received from the URC Thames North Synod in connection with the upgrade of audio-visual equipment.

7. Salaries and associated costs

a) The charity did not have any employee during the year.

b) The charity considers its Trustees to be the key management personnel. No employment benefits were paid to key management personnel during the current year or prior year.

Notes to the Accounts continued

8. Circuit Assessments

	Unrestricted	Restricted Funds	2023 Total	2022 Total
	£	£	£	£
Barnet & Queensbury	10,000	-	10,000	10,000
URC	3,072	-	3,072	2,536
Total	13,072	-	13,072	12,536

9. Property Costs

	Unrestricted	Restricted Funds	2023	2022
	£	£	£	£
Cleaning	7,370	-	7,370	5,514
Gardening & Refuse	1,445	-	1,445	1,644
Security	52	-	52	414
Repairs & maintenance	17,381	-	17,381	14,010
Total	26,248	-	26,248	21,582

10. Office Expenses

	Unrestricted	Restricted Funds	2023	2022
	£	£	£	£
Electricity	3,757	-	3,757	2,118
Gas	4,653	-	4,653	15,148
Water Rates & Council	253	-	253	173
Telephone & Internet	1,430	-	1,430	1,284
Insurance	4,065	-	4,065	3,686
Total Utilities	14,158	-	14,158	22,409

11. Other Outgoings

	Unrestricted	Restricted Funds	2023	2022
	£	£	£	£
Reimbursement Minister's Expenses	-	-	-	-
Organist	2,385	-	2,385	2,475
Visiting Rev-Travel Expenses	405	-	405	495
Worship Books & Materials	160	104	264	1,015
Fund Raising Expenses	-	-	-	-
Printing & Stationery	1,380	-	1,380	1,689
Other Remuneration	-	-	-	-
Equipment Purchases	1,092	-	1,092	1,502
Travel & Transportation	-	-	-	-
Entertainment & Refreshment	1,540	-	1,540	871
Functions Celebrations & Gifts	-	-	-	315
Legal & Professional Expenses	3,096	-	3,096	2,823
Subscriptions & Membership	500	-	500	471
Bank Charges & Interest	200	-	200	178
Write-offs (Write Back) debts	-	-	-	384
Stewarding Fees	1,800	-	1,800	865
Sundry Payments	955	-	955	218
Total Other Expenditure	13,513	104	13,617	13,301

Notes to the Accounts continued

12. Tangible Fixed Assets

Cost or valuation

	Church (non- investment) land and buildings	Fixtures, fittings and equipment	Total
	£	£	£
Bal b/fwd.	5,484,346	77,448	5,561,794
Additions	-	950	950
Revaluation	-	-	-
Disposals (-)	-	-	-
Transfers*	-	-	-
Bal C./fwd.	5,484,346	78,398	5,562,744

Accumulated depreciation

Bal b/fwd.	-	(32,758)	(32,758)
Charged to	-	(8,255)	(8,255)
Impairment/ Disposals (-)	-	-	-
Transfers*	-	-	-
Bal C./fwd.	-	(41,013)	(41,013)

Net Book Value

Bal b/fwd.	5,484,346	44,690	5,529,036
Bal C./fwd.	5,484,346	37,385	5,521,731

¹ The purchase of an organ was in part financed by grant income of £9,000. An equivalent amount of the organ asset is therefore treated as a restricted asset with its useful life (10 years) and depreciation mirroring that of the unrestricted component.

² With a combined carrying cost of £5,484,346 for freehold land and buildings; the Trustees estimated a value of £548,435 (10%) for the freehold land and £4,935,911 (90%) for the buildings (see notes 2(f) and 2(g)).

13. Investments

The Trustees comply with both charity law and Methodist law and policy as determined by the Methodist Conference. The funds that support the various funds are held by The Trustees for Methodist Church Purposes (TMCP) in Trustees' Interest Funds on which interest is credited each month. These are regarded as medium and long-term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day-to-day management of trust property. TMCP ensures that, through providing guidance and by acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

Analysis of investment movements

	2023	2022
	£	£
Carrying (market) value at beginning of year	7,715	7,701
Add: additions to investments at cost	226	14
Less: disposals at carrying value	-	-
Net gain/(loss) on revaluation	-	-
Carrying (market) value at end of year	7,941	7,715

The investment comprise various long standing bequests held at TMCP.

Notes to the Accounts continued

Analysis of current assets

14. Debtors and Prepayments

	2023	2022
	Total	Total
	£	£
Debtors	22,589	16,364
Accrued Income	6,405	3,342
Prepayments	3,613	5,084
Total	32,607	24,790

15. Central Finance Board Deposits

	2023	2022
	Total	Total
	£	£
	37,687	36,421

16. Current Liabilities

	2023	2022
	Total	Total
	£	£
Cash Advanced by Users	10,498	4,284
Accruals	6,191	12,154
Deferred Income	21,521	15,448
Other Creditors	3,000	3,000
Current Liabilities	41,210	34,886

Movement in Deferred Income Account

	2023	2022
	£	£
Balance B/Fwd	15,448	10,143
Amounts added from SOFA	21,521	15,448
Amounts released to SOFA	(15,448)	(10,143)
Balance at period-end	21,521	15,448

Deferred income represents invoices billed to licensees for hall and room hire during the current year but where usage actually occurs in the next accounting period.

17 Restatement of Prior Year Balances

The Trustees agreed in the year that the provisions balance set aside to spend on capital and maintenance work relating to the Trinity Church building should have been classified as a designated fund, rather than a balance sheet provision. The balance totalling £(83,694) has therefore been reclassified in the current year to correct the error. This has included a restatement of prior year and opening balances for funds in the SOFA, balance sheet and the analysis of fund movements and net assets between funds in notes 18 and 19 below. The effects of the adjustment have been to increase as at 1 September 2021 the Unrestricted Funds total from £5,528,210 to £5,611,904 and Total Funds and Net Assets from £5,537,175 to £5,620,869 and as at 1 September 2022 the Unrestricted Funds total from £5,528,639 to £5,612,333 and Total Funds and Net Assets from £5,542,399 to £5,626,093.

Notes to the Accounts continued
18. Detailed analysis of fund movements

Unrestricted Funds 2023

Fund Name	Opening Balance As restated	Income	Expenditure	Transfers	Revaluation	Closing Balance
	£	£	£	£	£	£
General Liquid Funds	12,765	97,687	(66,991)	-	-	43,461
Designated Funds						
Building Repairs Fund	83,694	-	-	-	-	83,694
Total Liquid	96,459	97,687	(66,991)	-	-	127,155
Non -Liquid Funds	5,515,874	-	(5,692)	-	-	5,510,182
Totals Unrestricted	5,612,333	97,687	(72,683)	-	-	5,637,337

Restricted Funds 2023

	Opening Balance	Income	Expenditure	Transfers	Revaluation	Closing Balance
	£	£	£	£	£	£
*Restricted Liquid Funds	598	3,617	(1,054)	-	-	3,161
Restricted Non-Liquid	13,162	950	(2,563)	-	-	11,549
*Total Restricted Funds	13,760	4,567	(3,617)	-	-	14,710
Total Funds	5,626,093	102,254	(76,300)	-	-	5,652,047

Analysis of Restricted Funds 2023

	Liquid	Non -liquid	Total
	£	£	£
Kenyon Room Fund	1,654	4,949	6,603
Benevolence Fund	1,289	-	1,289
Flower Fund	218	-	218
IT & Audio-Visual Fund	-	2,100	2,100
Organ Fund	-	4,500	4,500
Total	3,161	11,549	14,710

Trinity holds several restricted funds which comprise monetary and tangible assets. The most significant are the monetary and fixtures and fittings of the ongoing refurbishment of the Kenyon room; the component of the organ purchased with a grant; fund raising to acquire audio visual equipment as well as a benevolence fund.

Unrestricted Funds 2022

Fund Name	Opening Balance As restated	Income	Expenditure	Transfers	Revaluation	Closing Balance
	£	£	£	£	£	£
General Liquid Funds	8,916	77,510	(73,661)	-	-	12,765
Designated Funds						
Building Repairs Fund	83,694	-	-	-	-	83,694
Total Liquid	92,610	77,510	(73,661)	-	-	96,459
Non -Liquid Funds	5,519,294	-	(3,420)	-	-	5,515,874
Totals Unrestricted	5,611,904	77,510	(77,081)	-	-	5,612,333

Notes to the Accounts continued

18. Detailed analysis of fund movements continued

Restricted Funds 2022

	Opening Balance	Income	Expenditure	Transfers	Revaluation	Closing Balance
	£	£	£	£	£	£
*Restricted Liquid Funds	2,065	-	(1,467)	-	-	598
Restricted Non-Liquid	6,900	8,433	(2,171)	-	-	13,162
*Total Restricted Funds	8,965	8,433	(3,638)	-	-	13,760
Total Funds	5,620,869	85,943	(80,719)	-	-	5,626,093

Analysis of Restricted Funds 2022

	Liquid	Non-liquid	Total
	£	£	£
Kenyon Room Fund	(932)	4,961	4,029
Benevolence Fund	1,259	-	1,259
Flower Fund	272	-	272
IT & Audio-Visual Fund	-	2,800	2,800
Organ Fund	-	5,400	5,400
Total	599	13,161	13,760

In addition to the unrestricted funds recorded on the balance sheet, Trinity can draw on The St Ninian's Golders Green Fund a 'designated fund' held by URC North Thames Trust. This fund although held in the latter's Trustee accounts, is for the sole use of Trinity and was originally established from the proceeds of property sales following the merger of the two Methodist and Presbyterian Churches in 1979 to form the current Trinity (Methodist /United Reformed) Church. At the balance sheet date, the total value of the funds (including capital and interest) was £188,534 (2022: £182,238).

19. Analysis of net assets between funds

2023 (restated)	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible fixed assets	5,510,182	11,549	5,521,731
Investment assets	7,941	-	7,941
Current assets	160,424	3,161	163,585
Creditors < 1 year	(41,210)	-	(41,210)
Total	5,637,337	14,710	5,652,047
2022 (restated)	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible fixed assets	5,515,874	13,162	5,529,036
Investment assets	7,715	-	7,715
Current assets	123,630	598	124,228
Creditors < 1 year	(34,886)	-	(41,210)
Total	5,612,333	13,760	5,626,093

Notes to the Accounts continued

20. Remuneration of Trustees and Reimbursement of Trustee Expenses.

- a) None of the trustees received any remuneration or other benefits from an employment with the charity.
- b) None of the Trustees had their expenses reimbursed by the charity.

21. Fees for examination of the accounts

	2023	2022
	£	£
Fees for examination of the accounts	1,320	1,320

22. Related party transactions

There were no related party transactions during the reporting period.

TRINITY (METHODIST/UNITED REFORMED) CHURCH, GOLDERS GREEN

England & Wales - Charity number 1155990

Accounts



Trinity (Methodist/United Reformed) Church

90 Hodford Road, Golders Green, London, NW11 8EG

TRUSTEES' ANNUAL REPORT

for the year ended:

31 AUGUST 2022

Contents

	Page
Trustees' Report	3-6
Declarations	7-8
Statement of Financial Activities	9
Statement of Financial Position	10
Notes to the Accounts	11-19

The Trustees of Trinity (Methodist / United Reformed) Church ('Trinity') present their Annual Report for the year ended 31 August 2022.

1 Objectives and activities

As a single congregation Local Ecumenical Partnership, Trinity's objective is to advance the Christian faith in the community, in accordance with the practices of the Methodist and United Reformed Church ('URC') denominations. The Trustees takes their responsibilities to the Charity Commission seriously and follow their guidelines concerning public benefit in relation to charitable objectives. To this end we bear witnesses to God's love for his people in Golders Green, either independently, or together with other churches and faith communities.

To achieve our objective, Trinity engages in a range of activities, including worshiping God through prayer, song and other acts of worship. It also organises and resources regular public acts of worship that are open to Trinity's members and non-members alike and promotes the teaching of the Christian faith through sermons, courses and small groups as well as staging other events and services. Other activities include mission and evangelism, pastoral work including visiting the sick and bereaved, provision of facilities with a Christian ethos for the local community, including but not restricted to the elderly, the young and other groups with special needs. Trinity also provides chaplaincy services to local care homes and other institutions as appropriate as well as supporting other charities in the UK and overseas. Whenever possible, Trinity supports both inter-denominational and inter-faith work engaging in dialogue to promote harmony and understanding between diverse groups in our Golders Green community.

2 Achievements and Performance

From September 2021 pastoral oversight at Trinity has been exercised by the Revd Dr Martin Wellings, Superintendent Minister of the Barnet and Queensbury Methodist Circuit. Sharing a minister with two other churches has meant that the role of the Leaders (Stewards/Elders) and pastoral team has remained vital in organising Sunday worship and co-ordinating pastoral care for the congregation. In addition to the minister, services have been led by Methodist Local Preachers and by members of the church, as well as invited guest preachers. The pastoral team has been tireless in keeping in touch with members, many of whom have remained cautious about returning to onsite activities. The Filipino Fellowship has continued to meet each Sunday afternoon, and to offer musical contributions to morning worship as well. With the gradual relaxation of Covid 19 pandemic restrictions and a growing sense of returning to normality, familiar events in the church programme have resumed. Rebuilding the church's confidence and restoring its sense of mission will, however, take time, hard work, and prayer.

3.1 Financial Performance for the year

The recorded surplus of £5,225 for the year followed the easing of restrictions and compared favourably with last year's deficit of £5,875; the improvement directly attributable to increased income which more than offset higher expenses. The former at £85,953 was 58% above last year (2021: ~~£~~54,235) with trading activity (rentals) of £64,204 up 58% on last year (2021: £40,541) underpinning the rise. Inflows also benefited from restricted donations earmarked for refurbishment of a church room and a grant received to upgrade audio visual equipment. Expenditure for the year (£80,728) increased by 34% (2021: £60,110) mainly due to higher utility and maintenance costs. Unrestricted net current assets at year-end (£88,743) compared favourably with last year (2021: £85,478); the gains explained by higher debtor and cash balances which more than offset increased liabilities. Trinity's total reserves/fund balance at the period end stood at £5,542,640 (2021: 5,537,175) comprising liquid assets of £13,364 (2021 £10,981) and property assets of 5,529,036 (2021: £5,526,194)

3.2 Reserves policy

Trinity's reserves policy aims at ensuring that unrestricted reserve funds cover six to nine month's expenditure however, despite improved results for the year, recurring deficits in preceding years meant Trinity remained short of this target.

3.3 Going Concern

Whilst uncertainties remain about income and cost levels, the Trustees believe Trinity has sufficient funding for its short-term requirements. Some of the issues are discussed in the next section.

3.4 Risks and Uncertainties

The lifting of the Covid pandemic restrictions has improved the outlook for Trinity with membership numbers holding up and early signs that attendances are improving. However, despite the improved environment, uncertainties remain. On the income side, it remains unclear as to whether offertory collections will revert to pre-pandemic levels. Similarly for hall and room rentals whilst cancellation rates have dropped significantly and enquiry levels have picked up, whether these positive factors translate into higher income is yet to be confirmed. The main risks on the expenditure side derive from inflationary pressures which affects day to day expenses and the program for building repairs; the latter delayed by the pandemic. A new quinquennial survey may also identify new repairs to be undertaken so further impacting on costs.

4 Structure, governance and management

Trinity was established by the amalgamation of Golders Green Methodist Church and St Ninian's URC on the 30 September 1979. As a Local Ecumenical Partnership, it is governed by its constitution adopted on 7 July 2013 and is part of the Barnet & Queensbury Methodist Circuit (BQMC) and Thames North Synod of the URC. The Church registered as a charity with the Charity Commission on 3 March 2014.

The titles to Trinity's Buildings are held by the Trustees for Methodist Church Purposes (TMCP) as Custodian Trustees. The Church Building is held on Trust for the benefit of Trinity whose Trustees are the Managing Trustees. However, the beneficial ownership of the Manse is shared between BQMC and Trinity in the ratio of 75% and 25% respectively, with BQMC acting as the Managing Trustees. The management of Trinity's buildings is governed by the Methodist Church Act 1976, the Deed of Union and the Model Trust Deeds of the Methodist Church.

The Trustees are also members of Trinity's Church Council, membership of which comprise office holders, the Minister, other ex officio members and representatives appointed by Trinity's members at the Annual Congregational Meeting. Trinity operates within a statutory framework of regulation and seeks to ensure that it follows Methodist Standing Orders. Trustee meetings are held at least once a quarter and they report to Congregational Meetings at least once a year. Trinity is supported by a part-time administrator (the post is currently vacant) and a dedicated group of lay volunteers. The Minister is appointed on a rotational basis (normally every 5 years) using the denominational-specific process of the Methodist or United Reformed churches. The new minister appointed on 1 September 2021 is from the Methodist denomination.

5 Reference and Administrative Details

5.1 Name of the charity

Trinity (Methodist/United Reformed) Church, Golders Green

5.2 Charity registration number

1155990, registered in England and Wales

5.3 Principal Office

Trinity Church, 90 Hodford Road, London NW11 8EG

5.4 Treasurer

Mrs Charlotte Silwizya

5.5 Names of Trustees

The following served as Trustees throughout part or all of the year 2021-22 or were Trustees at the time of this report being approved:

Rev'd Dr Martin Wellings (Chair)

Mr Ivan Bonnett

Mr Eric Brown

Mrs Elaine Brown

Mr Adrian Chang (resigned June 2022)

Mr BitrusDanboyi

Ms Minny Gilles

Ms Encarnacion Manalili

Mrs Janet Morrison

Ms Theodora Matey (appointed August 2021)

Mrs Charlotte Silwizya (Treasurer)

Mrs Georgina Siriboe

Ms Helen Tanedo

Mrs Monina Quin

-No trustee claims exemption from disclosure of his or her name here.

5.6 Bankers

HSBC plc

The Peak

333 Vauxhall Bridge Road

Victoria

London SW1V 1EJ

Central Finance Board of the Methodist Church

9 Bonhill Street

London EC2A 4PE

5.7 Investment Managers and Custodian Trustees

Trustees for Methodist Church Purposes
Central Buildings
Oldham Street
Manchester M1 1JQ

5.8 Independent Examiner (appointed 13 December 2018).

Jennifer Pope
Nyman Libson Paul LLP
124 Finchley Road,
London NW3 5JS

Approvals

The Trustees' Report and the Financial Statements were presented to the Trustees Meeting and approved by the Trustees on 7 May 2023 and will be presented to the members at the Annual Congregational Meeting on 4 June 2023

Signed on behalf of the Trustees by:

Signed Rev'd Dr Martin Wellings
Position: Chair of Trustees
Date 7 May 2023

Signed Charlotte Silwizya
Position: Treasurer
Date 7 May 2023

DECLARATIONS

Treasurer

I confirm that the accounts and financial statements for the year ended 31 August 2022 have been prepared from the records of Trinity and that they include all funds under the control of the Trustees.

Signed: Charlotte Silwizya
Date 7 May 2023

Name of Treasurer: Charlotte Silwizya

Address: 90 Hodford Road, Golders Green, London, NW11 8EG

Independent Examiner's Report to the Trustees of Trinity (Methodist/United Reformed) Church, Golders Green (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 August 2022.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and Basis of Report

Trustees' responsibilities

As the Trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

The Trustees are responsible for safeguarding the assets of Trinity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are required to prepare financial statements that give a true and fair view of the Trinity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the Trustees have:

- followed applicable accounting standards, including the Charities SORP FRS (102)
- selected suitable accounting policies and applied them consistently using the accruals method
- made judgements and estimates that are considered reasonable and prudent
- prepared the financial statements on the going concern basis.

The trustees consider that an audit is not necessary for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Independent Examiner's responsibilities

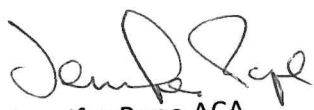
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act;
- or
2. the accounts do not accord with those records; or
 3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Jennifer Pope ACA
Nyman Libson Paul LLP
Chartered Accountants
124 Finchley Road
London
NW3 5JS

24 May 2023

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Income and Endowments from:						
Donations and legacies	5	13,109	5,442	-	18,551	13,363
Charitable activities		-	-	-	-	-
Other trading activities	6	64,204	-	-	64,204	40,541
Income from Investments	7	197	1	-	198	81
Other Income	8		3,000	-	3,000	250
Total Income and Endowments		77,510	8,443	-	85,953	54,235
Expenditure on:						
Salaries, and associated costs	9	-	-	-	-	-
Circuit Assessments	10	12,536			12,536	14,568
Property Costs	11	21,582			21,582	15,265
Office Expenses	12	22,409			22,409	11,532
Other Outgoings	13	12,680	621		13,301	10,646
Depreciation	14	7,873	3,027		10,900	8,119
Provisions	20	-	-	-	-	(20)
Internal organisations		-	-	-	-	-
Grants and Donations		-	-	-	-	-
Total Expenditure		77,080	3,648		80,728	60,110
Net income/before Investment		430	4,795		5,225	(5,875)
Gains/(Losses) on investment		-	-	-	-	-
Net income (outgoings) /before transfers		430	4,795		5,225	(5,875)
Transfers between funds						
Reclassification of funds						
Net income (outgoings) / for the		430	4,795		5,225	(5,875)
Other recognised gains/(losses):						
Gains and losses on revaluation						
Other Gains/(Losses) for the						
Net movement in funds		430	4,795		5,225	(5,875)
Reconciliation of funds:						
Total funds brought forward	22*	5,528,210*	8,965*	-	5,537,175	5,543,050
Total funds carried forward	22	5,528,640	13,760	-	5,542,400	5,537,175

Balance brought forward from last year:

Offerings/Gifts - received for External Org.

Offerings/Gifts - passed to External Org.

Balance carried forward:

-	-
-	-
-	-
-	-

*Restated

Statement of Financial Position as at 31 August 2022

		Unrestricted £	Restricted Funds £	Endowment Funds £	Totals this year £	Totals this year £
	Note					
Tangible Fixed Assets*						
Land & Buildings		5,484,346	-	-	5,484,346	5,484,346
Fixtures & Fittings & Equipment		31,529	13,161	-	44,690	41,848
Tangible Assets	14	5,515,875	13,161	-	5,529,036	5,526,194
Fixed asset Investments:						
Trustees for Methodist Church	15*	7,715			7,715	7,701
Tangible Assets, Investments fixed		5,523,590	13,161	-	5,536,751	5,533,895
Current Assets						
Debtors, Prepayments, Acc'd Inc	16	24,790	-	-	24,790	18,146
Cash At Bank and at Hand	17	62,418	599	-	63,017	55,433
Central Finance Board Deposits	18	36,421	-	-	36,421	36,270
Other						
Total current assets		123,629	599	-	124,228	109,849
Total Assets		5,647,219	13,760	-	5,660,979	5,643,744
Creditors/Accruals (due under 1 yr)	19	34,886	-	-	34,886	22,876
Net current assets (liabilities)		88,743	599		89,342	86,973
Total assets less current liabilities		5,612,333	13,760		5,626,093	5,620,868
Loans and creditors due after 1						
Provisions for liabilities and charges	20	83,693	-	-	83,693	83,693
Net assets		5,528,640	13,760		5,542,400	5,537,175
Funds of the Church	22					
Unrestricted funds		5,528,640			5,528,640	5,528,210*
Restricted funds			13,760		13,760	8,965*
Endowment funds						
Total Funds		5,528,640	13,760		5,542,400	5,537,175

Internal Organisations	Opening balance	R777receipts	Payments	Net Receipts/	Adjustments	Closing balances
	-	-	-	-	-	-
	-	-	-	-	-	-
Total	-	-	-	-	-	-

Total Receipts	Total Payments
-----------------------	-----------------------

* Restated

Notes to the Accounts

1. Basis of accounting

a) Accounting Framework

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition) effective 1 January 2019, and the Financial Reporting Standard applicable in the UK and Republic of Ireland, FRS 102, published September 2015.

b) Statutory Framework

The financial statements have been prepared under the Charities Act 2011 and the 2008 accounting and reporting regulations made thereunder, based on the current version of the Charities SORP (SORP (FRS102)), as disclosed above, instead of SORP 2005, in order to be able to show a true and fair view, as permitted by the regulation

c) Public benefit entity

Trinity meets the definition of a public benefit entity under FRS 102

d) Going concern

To the best of their knowledge and belief, the Trustees confirm that there are no material uncertainties that would call into question Trinity's financial viability for at least 12 months from the date of approval of these accounts.

e) Volunteer contributions

In common with other Methodist and United Reform Churches, Trinity is heavily reliant on the contributions of volunteers who provide their skills, money and time in a myriad of ways to promote its work. Trinity is grateful for their invaluable help and commitment as without this, the Church could not function. No attempt has been made to monetise the support given by our volunteers.

2. Funds

The funds held by Trinity constitute: general funds held for any purpose of the Church which are unrestricted however, the Trustees may designate some of these funds for a specific purpose. Restricted funds are held for a narrower purpose including those for internal organisations. Any fund may be represented by more than just cash

3 Accounting policies

a) Basis

These accounts, except where shown, have been prepared on the basis of historical cost and on the accruals basis to show a true and fair view of Trinity's financial position and financial activities.

b) Recognition of Income and Donations

Income is included in the Statement of Financial Activities (SOFA) when Trinity becomes entitled to the resources; the amounts can be quantified and receipt of is probable. Income received in advance of the provision of goods and/or services is treated as deferred until the Trinity becomes entitled to that income. All income is reported gross with associated fees or costs deducted reported as expenses. Donations are recognised when there is evidence of entitlement, receipt is probable and the amounts can be measured reliably. Where they are given with conditions, the Trustees evaluate the terms and will reject the donation if they are illegal or fall outside Trinity's stated purposes.

c) Recognition of Expenditure

Expenditure is accounted for on an accruals basis and is recognised when an obligation that can be measured or reliably estimated exists at the reporting date and it is probable (more likely than not) that payment will be made in settlement

Notes to the Accounts continued

d) Recognition of Grant Income and Expenses

Grants awarded from Trinity's own resources are reflected in the SOFA in the year in which they are approved by the Trustees and the offer is communicated to the recipient. Grants awarded but not paid are recorded as a liability within the SOFP. Grant income received by Trinity is recognised as income in the year of receipt. Where a grant is used to purchase an asset, an appropriate amount of the depreciation of the acquired asset (based on the amortisation of the grant fund over the life of the acquired asset) is charged to the grant fund (see note 14).

e) VAT

Trinity is not VAT registered so all input VAT is charged with the expenses to which it refers

f) Tangible Assets

Tangible fixed assets are capitalised if their useful life extends beyond one year, with a minimum cost of at least £1,000. With the exception of the Trinity's Buildings, they are valued at cost or a reasonable value on receipt. Where cost is not available, the Trustees employ a reasonable estimate of the value of the asset. In the case of the freehold land and building, the Trustees on first time transition to Charities SORP FRS 102 took advantage of the 'deemed cost' option using the insured value as the methodology to determine cost. The Charities SORP also requires the freehold land to be separately identified and valued. The Trustees have used a ratio of 90:10 in apportioning a value between buildings and freehold land.

g) Depreciation

Tangible fixed assets are depreciated on a straight-line basis to their estimated residual values over their expected useful lives with the expense charged to the relevant SOFA heading. However, no depreciation is charged on land and buildings because the Trustees consider their current deemed value to be not less than their value at the end of their useful life. The depreciation rates for the different categories of tangible assets are set out below:

Freehold land and buildings	nil
Equipment	10 years
Building Fixtures & Fittings	10 years
Fixtures & Fittings	7 Years
Furniture	5 years
IT & Audio /Visual r equipment	3 to5 years

The charity operates a rolling repairs and maintenance programme to prolong the useful life of the property and to ensure that the above policy continues to be appropriate

h) Investment Properties

No property is currently deemed to be held for the long-term investment purposes of the charity.

i) Investments

Investments are valued in the SOFP at market value at the year end. Investment income is included in the SOFA when receivable and any gains or losses on revaluation at the year- end are shown in the SOFA

j) Debtors and Prepayments

Debtors are measured at their recoverable amounts Trinity anticipates it will receive from a debt or the amount it has paid in advance for goods or services

k) Creditors

Creditors include outstanding liabilities relating to utilities, telephones, and other expenses incurred, for which invoices and liabilities had not been settled at the August year -end

4) Accounting estimates and judgments

In preparing the financial statements, the Trustees are required to make estimates and judgments. The areas considered to be most important in understanding the estimates, judgments and uncertainties underpinning preparation of the financial statements include: Donated goods and services including volunteer services (see note 1(e)); valuation of buildings (see note 3 (f); 3(g)); the separate valuation of land (see note 3(f)); establishment and level provisions (see note 20) and capital commitments and contingent liabilities (see note 21).

Notes to the Accounts continued

5 Donations and legacies

	Unrestricted	Restricted Funds	Endowment Funds	2022 Total	2021 Total
	£	£	£	£	£
Collections	10,963	5,442	-	16,405	10,609
Tax credits	1,096	-	-	1,096	1,222
Donations	1,050	-	-	1,050	1,532
Legacies	-	-	-	-	-
Total	13,109	5,442	-	18,551	13,363

6 Other trading activities

	Unrestricted	Restricted Funds	Endowment Funds	2022 Total	2021 Total
	£	£	£	£	£
Lettings- Halls	43,510	-	-	43,510	24,034
Lettings- Flat/Manse	16,118	-	-	16,118	13,173
Manse Rentals	4,576	-	-	4,576	3,334
Total	64,204	-	-	64,204	40,541

7 Investment Income

	Unrestricted	Restricted Funds	Endowment Funds	2022 Total	2021 Total
	£	£	£	£	£
Central Finance Board	152	-	-	152	50
Other	45	1	-	46	31
Total	197	1	-	198	81

8. Other Income

	Unrestricted	Restricted Funds	Endowment Funds	2022 Total	2021 Total
	£	£	£	£	£
Sundry Income	-	-	-	-	250
Grant Income	-	3,000	-	3,000	-
Total	-	3,000	-	3,000	250

The grant income was received from the URC Thames North Synod in connection with the upgrade of audio-visual equipment.

9 Salaries and associated costs

a)-Staff Costs

	Unrestricted	Restricted Funds	Endowment Funds	2022 Total	2021 Total
	£	£	£	£	£
Staff Costs paid during					
Gross salaries /benefits in kind	-	-	-	-	-
Employer's NIC's	-	-	-	-	-
Pension costs	-	-	-	-	-
Total	-	-	-	-	-

Notes to the Accounts continued

Ave number of staff employed during the year:

Ave Nos. Staff

2022	2021
-	-

b)-Key Management Personnel

The charity considers its Trustees to be the key management personnel. No employment benefits were paid to key management personnel during the current year or prior year.”

10 Circuit Assessments

	Unrestricted	Restricted Funds	Endowment Funds	2022 Total	2021 Total
	£	£	£	£	£
Barnet & Queensbury	10,000	-	-	10,000	4,000
URC	2,536	-	-	2,536	10,568
Total	12,536	-	-	12,536	14,568

11 Property Costs

	Unrestricted	Restricted Funds	Endowment Funds	2022	2021
	£	£	£	£	£
Cleaning	5,514			5,514	3,733
Gardening & Refuse Collection	1,644			1,644	1,710
Security	414			414	25
Repairs & maintenance	14,010			14,010	9,797
Total	21,582	-	-	21,582	15,265

12 Office Expenses

	Unrestricted	Restricted Funds	Endowment Funds	2022	2021
	£	£	£	£	£
Electricity	2,118			2,118	1,242
Gas	15,148			15,148	5,066
Water Rates & Council	173			173	194
Telephone & Internet	1,284			1,284	1,410
Insurance	3,686			3,686	3,620
Total Utilities	22,409	-	-	22,409	11,532

Notes to the Accounts continued

13 Other Outgoings

	Unrestricted	Restricted Funds	Endowment Funds	2022	2021
	£	£	£	£	£
Reimbursement Minister's Expenses	-	-	-	-	-
Organist	2,475	-	-	2,475	1,665
Visiting Rev-Travel Expenses	495	-	-	495	855
Worship Books & Materials	414	601	-	1,015	329
Fund Raising Expenses	-	-	-	-	-
Printing & Stationery	1,689	-	-	1,689	1,520
Other Remuneration	-	-	-	-	-
Equipment Purchases	1,502	-	-	1,502	698
Travel & Transportation	-	-	-	-	-
Entertainment & Refreshment	871	-	-	871	77
Functions Celebrations & Gifts	315	-	-	315	665
Legal & Professional Expenses	2,823	-	-	2,823	3,976
Subscriptions & Membership	471	-	-	471	434
Bank Charges & Interest	158	20	-	178	15
Write-offs (Write Back) debts	384	-	-	384	162
Stewarding Fees	865	-	-	865	-
Sundry Payments	218	-	-	218	250
Total Other Expenditure	12,680	621	-	13,301	10,646

14. Tangible Fixed Assets

Cost or valuation

	Church (non-investment) land and buildings	Other non-investment land and buildings	Investment properties (land and buildings)	Other fixed assets including motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£	£
Bal b/fwd.	5,484,346	-	-	-	63,706	-	5,548,052
Additions	-	-	-	-	13,742	-	13,742
Revaluation	-	-	-	-	-	-	-
Disposals (-)	-	-	-	-	-	-	-
Transfers* (+/-)	-	-	-	-	-	(-)	-
Bal C./fwd.	5,484,346	-	-	-	77,448	-	5,561,794

Accumulated depreciation

Bal b/fwd.	-	-	-	-	(21,858)	-	(21,858)
Charged to SOFA ¹	-	-	-	-	(10,900)	-	(10,900)
Imp'ment/Reval	-	-	-	-	-	-	-
Disposals (-)	-	-	-	-	-	-	-
Transfers* (+/-)	-	-	-	-	-	-	-
Bal C./fwd.	-	-	-	-	(32,758)	-	(32,758)

Net Book Value

Bal b/fwd.	5,484,346	-	-	-	41,848	-	5,526,194
Bal C./fwd.	5,484,346	-	-	-	44,690	-	5,529,036

¹ Grant income (£9,000) received in connection with the purchase of an organ is held as a restricted asset and depreciated over the same estimated useful life of the asset (10 years).

² With a combined carrying cost of £5,484,346 for freehold land and buildings; the Trustees, estimated a value of £548,435 (10%) for the freehold land and £4,935,911 (90%) for the buildings (refer notes 3 (f) and 3(g)).

Notes to the Accounts continued

15. Investments

The Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference. The funds that support the various funds are held by The Trustees for Methodist Church Purposes (TMCP) in Trustees' Interest Funds on which interest is credited each month. These are regarded as medium- and long-term investments

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day-to-day management of trust property. TMCP ensures that, through providing guidance and by acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

Analysis of investment movements

Change in investment values

	2022	2021
	£	£
Carrying (market) value at beginning of year	7,701	7,690
Add: additions to investments at cost	14	11
Less: disposals at carrying value	-	-
Net gain/(loss) on revaluation	-	-
Carrying (market) value at end of year	7,715	7,701

The investment comprise various long-standing bequests held at TMCP which were brought into the accounts last year as restricted assets however; further investigation has resulted in their reclassification as unrestricted assets.

Analysis of current assets

16 Debtors and Prepayments

	Unrestricted	Restricted	Endowment	2022	2021
	£	Funds	Funds	Total	Total
	£	£	£	£	£
Debtors	16,364			16,364	12,264
Accrued Income	3,342			3,342	2,865
Prepayments	5,084			5,084	3,017
Total	24,790			24,790	18,146

17 Cash at Bank and in Hand

	Unrestricted	Restricted	Endowment	2022	2021
	£	Funds	Funds	Total	Total
	£	£	£	£	£
Current Account	9,925			9,925	2,892
Lettings Account:	16,364			16,364	1
Deposit Account:	35,948			35,948	50,869
Offertory Account	-			-	472
Flower Fund Account:	-			-	356
Flower Fund Petty Cash:	-	83		83	83
Restricted Fund Account*	-	516		516	
Benevolent Fund	-			-	579
Cash in hand	181			181	181
Total Cash	62,418	599		63,017	55,433

*All restricted funds are held in a one bank account.

Notes to the Accounts continued

18 Central Finance Board Deposits

	Unrestricted £	Restricted Funds £	Endowment Funds £	2022 Total £	2021 Total £
Central Finance Board Deposits	36,421	-	-	36,421	36,270

19 Current Liabilities

	Unrestricted £	Restricted Funds £	Endowment Funds £	2022 Total £	2021 Total £
Accruals	12,154			12,154	11,995
Creditors	3,000			3,000	0
Deferred Income	15,448			15,448	10,143
Cash Advanced by Users	4,284			4,284	738
Current Liabilities	34,886			34,886	22,876

20 Loans and creditors due after one year

a) Provisions

Details of the movement in provisions which relate to various works on Trinity's buildings are shown below:

	Unrestricted £	Restricted Funds £	Endowment Funds £	2022 £	2021 £
Balance b/fwd.	83,693	-	-	83,693	83,693
Charged to SOFA	-	-	-	-	-
Utilisation	-	-	-	-	-
Released to SOFA	-	-	-	-	-
Closing Balance	83,693	-	-	83,693	83,693

b) Loans and creditors due after one year

Loans

Source	Amount brought fwd. £	New borrowings £	Loan interest £	Repayable in the year £	Balance at year end £
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Total	-	-	-	-	-

Repayment due

	Total £
Due within 12 months	-
Due after more than 12 months	-
Total	-

Notes to the Accounts continued

c) Creditors due after one year

	2022	2021
Name of creditor	-	-
	-	-
	-	-
Total	-	-

21 Capital commitments and contingent liabilities

-At the year end 31 August 2022, Trinity had no capital commitments and no contingent liabilities were identified.

22. Detailed analysis of individual fund movements

Unrestricted Funds

Fund Name	Opening Balance	Income less Expenditure	Transfers	Revaluation gains/losses	Closing Balance
	£	£	£	£	£
Current Account:	(87,983) *	(56,493)	63,961	-	(80,515)
Lettings: Account	1,406	60,169	(48,560)	-	13,015
Deposit Account:	50,869	8	(14,929)	-	35,948
Offertory account	472	-	(472)	-	-
Cash At Hand:	181			-	181
Central Finance Board Investment:	36,270	151		-	36,421
*Investments at TMCP	7,701	14		-	7,715
Total Unrestricted Liquid Funds	8,916*	3,849	-	-	12,765
Non -Liquid Funds	5,519,294	(3,419)	-	-	5,515,875
Totals	5,528,210*	430	-	-	5,528,640

Restricted Funds

Fund Name	Opening Balance	Income less Expenditure	Transfers	Revaluation gains/losses	Closing Balance
	£	£	£	£	£
Restricted Fund Account	367	(40)	189	-	516
Flower Fund:	356	(167)	(189)	-	-
Flower Fund Petty Cash:	83	-	-	-	83
Benevolent Fund	1,259	(1,259)	-	-	-
Restricted Liquid Funds	2,065*	(1,466)	-		599
Restricted Non-Liquid Funds	6,900	6,261	-		13,161
*Total Restricted Funds	8,965	4,795	-		13,760

Endowment Funds

Restricted Fund Name

Restricted Fund Name	Opening Balance	Income less Expenditure	Transfers	Revaluation gains/losses	Closing Balance
	£	£	£	£	£
	-	-	-	-	-
Totals	-	-	-	-	-
*Total Funds	5,537,175	5,225	-	-	5,542,400

* The opening unrestricted and restricted fund balances have been restated to reflect the reallocation of restricted funds (previously held in the current account) to restricted funds. All restricted funds are held in one bank account.

Notes to the Accounts continued

23. The St Ninian's Golders Green Fund In addition to the unrestricted funds recorded on the balance sheet, Trinity can draw on The St Ninian's Golders Green Fund a "designated fund" held by URC North Thames Trust. This fund although held in the latter's Trustee accounts, is for the sole use of Trinity and was originally established from the proceeds of property sales following the merger of the two Methodist and Presbyterian Churches (in 1979) to form the current Trinity (Methodist /United Reformed) Church. At the balance sheet date, the total value of the funds (including capital and interest) was 2022 182,238 (2021: £181,425).

24 Payment to Trustees

	2022	2021
	£	£
Payments to Trustees for additional services provided by agreement with the Trustee Meeting	-	-
	2022	2021
Number of trustees who were paid expenses	-	-
	£	£
Total amount paid	-	-

Nature of the expenses: Reimbursement of travel, courses and office supplies expenses

25. Fees for examination or audit of the accounts

	2022	2021
	£	£
Fees for examination of the accounts	1,200	1,200
Other fees (e.g.: advice, accountancy services) paid to the independent examiner	-	-

26 Related party transactions

This year

Name of related party (R.P.)	Relationship	Description of transaction	Income from R.P.	Payments to R.P.	Loans to / (from) R.P.	Amounts owed by / (to) R.P.
JMA	-	-	-	-	-	-
Methodist Church Fund	-	-	-	-	-	-
Mission in Britain Fund	-	-	-	-	-	-
Fund for Support of Presbyters & Deacons	-	-	-	-	-	-
Fund for Property	-	-	-	-	-	-
World Mission Fund	-	-	-	-	-	-
Total	-	-	-	-	-	-

Last year

Name of related party (R.P.)	Relationship	Description of transaction	Income from R.P.	Payments to R.P.	Loans to / (from) R.P.	Amounts owed by / (to) R.P.
JMA	-	-	-	-	-	-
Methodist Church Fund	-	-	-	-	-	-
Mission in Britain Fund	-	-	-	-	-	-
Fund for Support of Presbyters & Deacons	-	-	-	-	-	-
Fund for Property	-	-	-	-	-	-
World Mission Fund	-	-	-	-	-	-
Total	-	-	-	-	-	-

There were no related party transactions in the reporting period.

TRINITY (METHODIST/UNITED REFORMED) CHURCH, GOLDERS GREEN

England & Wales - Charity number 1155990

Accounts



Trinity (Methodist/United Reformed) Church

90 Hodford Road, Golders Green, London, NW11 8EG

Charity N° 1155990

TRUSTEES' ANNUAL REPORT

for the year ended:

31 AUGUST 2021

Contents

	Page
Trustees' Report	3-6
Declarations	7-8
Statement of Financial Activities	9
Statement of Financial Position	10
Notes to the Accounts	11-19

The Trustees of Trinity (Methodist / United Reformed) Church ('Trinity') present their Annual Report for the year ended 31 August 2021.

1 Objectives and activities

As a single congregation Local Ecumenical Partnership, Trinity's objective is to advance the Christian faith in the community, in accordance with the practices of the Methodist and United Reformed Church ('URC') denominations. The Trustees takes their responsibilities to the Charity Commission seriously and follow their guidelines concerning public benefit in relation to charitable objectives. To this end we bear witnesses to God's love for his people in Golders Green, either independently, or together with other churches and faith communities.

To achieve our objective, Trinity engages in a range of activities, including worshiping God through prayer, song and other acts of worship. It also organises and resources regular public acts of worship that are open to Trinity's members and non-members alike and promotes the teaching of the Christian faith through sermons, courses and small groups as well as staging other events and services. Other activities include mission and evangelism, pastoral work including visiting the sick and bereaved, provision of facilities with a Christian ethos for the local community, including but not restricted to the elderly, the young and other groups with special needs. Trinity also provides chaplaincy services to local care homes and other institutions as appropriate as well as supporting other charities in the UK and overseas. Whenever possible, Trinity supports both inter-denominational and inter-faith work engaging in dialogue to promote harmony and understanding between diverse groups in our Golders Green community.

2 Achievements and Performance

For much of 2020-21 church activities continued to be seriously affected by the government's response to Covid-19, with a national lockdown in November, Tier 4 restrictions for London around Christmas, and then another national lockdown from January, with a gradual relaxation from April until July. For much of this period services were offered on Zoom, with a careful resumption of onsite worship when permitted by the regulations. In the absence of a resident minister, the services were led by our Leaders (Stewards /Elders) with invited preachers regularly enriching our Sunday mornings with their reflections on the Scriptures. For those unable to access our Zoom service, worship materials together with updates on audio and visual worship programmes were made available. Our Filipino community also continued with their services which were open to everyone at Trinity. In difficult times, our pastoral team were active; keeping in regular touch by telephone with members during the lockdown and for our elderly and vulnerable members, the team also made socially distanced visits to bring some relief to those experiencing extended periods of isolation.

3.1 Financial Performance for the year

The Covid 19 pandemic inevitably affected Trinity's financial results however, sustained efforts by the Trustees to reduce costs mitigated its negative impact with the deficit for the year contained to £5,875. The outturn represented a marked improvement on last year's shortfall of £19,530. Income (£54,235) was 13% below last year (£62,523) with donations (£13,363) and trading activities (£40,541) down 6% and 15% respectively on the prior year. This deterioration reflected the disruption of activities coupled with the non- renewal of a number of licence agreements. Total expenditure (£60,110) was 27% below last year (£82,053) with significant reductions in circuit assessments underpinning the economies achieved. Unrestricted net current assets at year end (£85,478) continued its downward trend (2020: £91,267) as a deterioration in cash balances were only partially offset by higher amounts owed to Trinity and lower liabilities. Total fund reserves at the period end stood at £5,537,175 (2020: £5,543,050) comprising liquid assets (£10,981; 2020: £11,086) and property assets (£5,526,194; 2020: £5,531,964).

3.2 Reserves policy

Trinity's reserves policy aims at ensuring that unrestricted reserve funds cover six to nine month's expenditure however, as reported in last year's report, successive deficits incurred in recent years have compromised the achievement of this goal.

3.3 Going Concern

The Trustees believe Trinity has sufficient funding for short term requirements however, the current environment is one of considerable uncertainty, particularly concerning income generation. The main risks and uncertainties are discussed in more detail in the next section.

3.4 Risks and Uncertainties

As noted in last year's report, the closure of our Church buildings has an immediate effect on income with the attendant risk of a drain in membership numbers and non-renewal of licence agreements both of which compound the negative impact on income. The former also reduces the pool of volunteers the Trustees can draw on to carry out key leadership roles and ancillary work at the Church. Steps are being taken to mitigate some of these risks, for example encouraging the use of electronic transfers for donations and promoting the use of standing orders. Our tenants are being contacted to encourage and incentivise renewals and marketing initiatives to attract new users will be considered once there is greater certainty about the permanent availability of our premises. On the expenditure side, the main risk concerns the program of building repairs identified in our most recent quinquennial survey. Commencement of these works have been delayed by the pandemic with the issues here arising from the extended timeframe for these works; the potential for significant cost overruns and the possibility of new problems emerging during the course of the project. The Trustees will keep these areas under review.

4 Structure, governance and management

Trinity was established by the amalgamation of Golders Green Methodist Church and St Ninian's URC on the 30 September 1979. As a Local Ecumenical Partnership, it is governed by its constitution adopted on 7 July 2013 and is part of the Barnet & Queensbury Methodist Circuit (BQMC) and Thames North Synod of the URC. The Church registered as a charity with the Charity Commission on 3 March 2014.

The titles to Trinity's Buildings are held by the Trustees for Methodist Church Purposes (TMCP) as Custodian Trustees. The Church Building is held on Trust for the benefit of Trinity whose Trustees are the Managing Trustees. However, the beneficial ownership of the Manse is shared between BQMC and Trinity in the ratio of 75% and 25% respectively, with BQMC acting as the Managing Trustees. The management of Trinity's buildings is governed by the Methodist Church Act 1976, the Deed of Union and the Model Trust Deeds of the Methodist Church.

The Trustees are also members of Trinity's Church Council, membership of which comprise office holders, the Minister, other ex officio members and representatives appointed by Trinity's members at the Annual Congregational Meeting. Trinity operates within a statutory framework of regulation and seeks to ensure that it follows Methodist Standing Orders. Trustee meetings are held at least once a quarter and they report to Congregational Meetings at least once a year. Trinity is supported by a part-time administrator (the post is currently vacant) and a dedicated group of lay volunteers. The Minister is appointed on a rotational basis (normally every 5 years) using the denominational-specific process of the Methodist or United Reformed churches. The new minister appointed on 1 September 2021 is from the Methodist denomination.

5 Reference and Administrative Details

5.1 Name of the charity

Trinity (Methodist/United Reformed) Church, Golders Green

5.2 Charity registration number

1155990, registered in England and Wales

5.3 Principal Office

Trinity Church, 90 Hodford Road, London NW11 8EG

5.4 Treasurer

Mrs Charlotte Silwizya

5.5 Names of Trustees

The following served as Trustees throughout part or all of the year 2020-21 or were Trustees at the time of this report being approved:

Ms GiftyAnsong (resigned September 2020)

Mr Ivan Bonnett

Mr Eric Brown (appointed February 2020)

Mrs Elaine Brown (appointed February 2020)

Mr Alvin Casco (resigned February 2020)

Mr Adrian Chang

Mr BitrusDanboyi

Ms Minny Gilles

Ms Encarnacion Manalili

Mrs Janet Morrison

Mrs Charlotte Silwizya (Treasurer, appointed February 2020)

Mrs Georgina Siriboe

Ms Helen Tanedo

Mrs Monina Quin

Rev'd Dr Martin Wellings ex officio (appointed August 2020 and Chair September 2021)

-No trustee claims exemption from disclosure of his or her name here.

5.6 Bankers

HSBC plc

The Peak

333 Vauxhall Bridge Road

Victoria

London SW1V 1EJ

Central Finance Board of the Methodist Church

9 Bonhill Street

London EC2A 4PE

5.7 Investment Managers and Custodian Trustees

Trustees for Methodist Church Purposes

Central Buildings

Oldham Street

Manchester M1 1JQ

5.8 Independent Examiner (appointed 13 December 2018).

Jennifer Pope

Nyman Libson Paul LLP

124 Finchley Road,

London NW3 5JS

Approvals

The Trustees' Report and the Financial Statements were presented to the Trustees Meeting and approved by the Trustees on 13 February 2022 and will be presented to the members at the Annual Congregational Meeting on 12 June 2022

Signed on behalf of the Trustees by:

Signed: Rev'd Dr Martin Wellings

Position: Chair of Trustees

Date: 13 February 2022

Signed: : Mrs Charlotte Silwizya

Position: Treasurer

Date: 13 February 2022

DECLARATIONS

Treasurer

I confirm that the accounts and financial statements for the year ended 31 August 2021 have been prepared from the records of Trinity and that they include all funds under the control of the Trustees.

Signature of Treasurer: Mrs Charlotte Silwizya Date: 13 February 2022
Address: 90 Hodford Road, Golders Green, London, NW11 8EG

Independent Examiner's Report to the Trustees of Trinity (Methodist/United Reformed) Church, Golders Green (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 August 2021.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and Basis of Report

Trustees' responsibilities

As the Trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

The Trustees are responsible for safeguarding the assets of Trinity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are required to prepare financial statements that give a true and fair view of the Trinity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the Trustees have:

- followed applicable accounting standards, including the Charities SORP FRS(102)
- selected suitable accounting policies and applied them consistently using the accruals method
- made judgements and estimates that are considered reasonable and prudent
- prepared the financial statements on the going concern basis.

The trustees consider that an audit is not necessary for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Independent Examiner's responsibilities

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Jennifer Pope
Jennifer Pope ACA
Nyman Libson Paul LLP
Chartered Accountants
124 Finchley Road
London
NW3 5JS

Date: 13 February 2022

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £	Total 2020 £
Income and Endowments from:						
Donations and legacies	5	11,669	1,694	-	13,363	14,169
Charitable activities		-	-	-	-	-
Other trading activities	6	40,541	-	-	40,541	47,810
Income from Investments	7	81	-	-	81	434
Other Income	8	250	-	-	250	110
Total Income and Endowments		52,541	1,694	-	54,235	62,523
Expenditure on:						
Salaries, and associated costs	9	-	-	-	-	7,469
Circuit Assessments	10	14,568			14,568	34,021
Property Costs	11	15,265			15,265	11,381
Office Expenses	12	11,532			11,532	9,943
Other Outgoings	13	9,802	844		10,646	8,547
Depreciation	14	7,219	900		8,119	7,649
Provisions	20	(20)			(20)	3,043
Internal organisations		-	-	-	-	-
Grants and Donations		-	-	-	-	-
Total Expenditure		58,366	1,744		60,110	82,053
Net income/before Investment		(5,825)	(50)		(5,875)	(19,530)
Gains/(Losses) on investment		-	-	-	-	-
Net income (outgoings) /before transfers		(5,825)	(50)		(5,875)	(19,530)
Transfers between funds						
Reclassification of funds						
Net income (outgoings) / for the		(5,825)	(50)		(5,875)	(19,530)
Other recognised gains/(losses):						
Gains and losses on revaluation						
Other Gains/(Losses) for the						
Net movement in funds		(5,825)	(50)		(5,875)	(19,530)
Reconciliation of funds:						
Total funds brought forward	22*	5,534,605	8,445	-	5,543,050	5,562,580
Total funds carried forward	22	5,528,780	8,395	-	5,537,175	5,543,050

Balance brought forward from last year:
 Offerings/Gifts - received for External Org.
 Offerings/Gifts - passed to External Org.
 Balance carried forward:

-	-
-	-
-	-
-	-

Statement of Financial Position as at 31 August 2021

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Totals this year £	Totals last year £
Tangible Fixed Assets*						
Land & Buildings		5,484,346	-	-	5,484,346	5,484,346
Fixtures & Fittings & Equipment		34,948	6,900	-	41,848	47,618
Tangible Assets	14	5,519,294	6,900	-	5,526,194	5,531,964
Fixed asset Investments:						
Trustees for Methodist Church	15*	7,701			7,701	7,690
Tangible Assets, Investments		5,526,995	6,900	-	5,533,895	5,539,654
Current Assets						
Debtors, Prepayments, Acc'd Inc	16	18,146	-	-	18,146	14,467
Cash At Bank and at Hand	17	53,938	1,495	-	55,433	67,300
Central Finance Board Deposits	18	36,270	-	-	36,270	36,220
Other						
Total current assets		108,354	1,495	-	109,849	117,987
Total Assets		5,635,349	8,395	-	5,643,744	5,657,641
Creditors/ Accruals (due in under 1 yr.)	19	22,876	-	-	22,876	26,075
Net current assets (liabilities)		85,478	1,495		86,973	91,912
Total assets less current liabilities		5,612,473	8,395		5,620,868	5,631,566
Loans and creditors due after 1						
Provisions for liabilities and charges	20	83,693	-	-	83,693	88,516
Net assets		5,528,780	8,395		5,537,175	5,543,050
Funds of the Church	22*					
Unrestricted funds		5,528,780			5,528,780	5,534,605
Restricted funds			8,395		8,395	8,445
Endowment funds						
Total Funds		5,528,780	8,395		5,537,175	5,543,050

Internal Organisations	Opening balance	Receipts	Payments	Net Receipts/	Adjustments	Closing balances
	-	-	-	-	-	-
	-	-	-	-	-	-
Total	-	-	-	-	-	-

Total Receipts	Total Payments
-----------------------	-----------------------

Notes to the Accounts

1. Basis of accounting

a) Accounting Framework

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition) effective 1 January 2019, and the Financial Reporting Standard applicable in the UK and Republic of Ireland, FRS 102, published September 2015.

b) Statutory Framework

The financial statements have been prepared under the Charities Act 2011 and the 2008 accounting and reporting regulations made thereunder, based on the current version of the Charities SORP (SORP (FRS102)), as disclosed above, instead of SORP 2005, in order to be able to show a true and fair view, as permitted by the regulation

c) Public benefit entity

Trinity meets the definition of a public benefit entity under FRS 102

d) Going concern

To the best of their knowledge and belief, the Trustees confirm that there are no material uncertainties that would call into question Trinity's financial viability for at least 12 months from the date of approval of these accounts, however; in their report, the Trustees have highlighted several risks and uncertainties brought about by the COVID-19 pandemic.

e) Volunteer contributions

In common with other Methodist and United Reform Churches, Trinity is heavily reliant on the contributions of volunteers who provide their skills, money and time in a myriad of ways to promote its work. Trinity is grateful for their invaluable help and commitment as without this, the Church could not function. No attempt has been made to monetise the support given by our volunteers.

2. Funds

The funds held by Trinity constitute: general funds held for any purpose of the Church which are unrestricted however, the Trustees may designate some of these funds for a specific purpose. Restricted funds are held for a narrower purpose including those for internal organisations. Any fund may be represented by more than just cash

3 Accounting policies

a) Basis

These accounts, except where shown, have been prepared on the basis of historical cost and on the accruals basis to show a true and fair view of Trinity's financial position and financial activities.

b) Recognition of Income and Donations

Income is included in the Statement of Financial Activities (SOFA) when Trinity becomes entitled to the resources; the amounts can be quantified and receipt of is probable. Income received in advance of the provision of goods and/or services is treated as deferred until the Trinity becomes entitled to that income. All income is reported gross with associated fees or costs deducted reported as expenses. Donations are recognised when there is evidence of entitlement, receipt is probable and the amounts can be measured reliably. Where they are given with conditions, the Trustees evaluate the terms and will reject the donation if they are illegal or fall outside Trinity's stated purposes.

c) Recognition of Expenditure

Expenditure is accounted for on an accruals basis and is recognised when an obligation that can be measured or reliably estimated exists at the reporting date and it is probable (more likely than not) that payment will be made in settlement

Notes to the Accounts continued

d) Recognition of Grant Income and Expenses

Grants awarded from Trinity's own resources are reflected in the SOFA in the year in which they are approved by the Trustees and the offer is communicated to the recipient. Grants awarded but not paid are recorded as a liability within the SOFP. Grant income received by Trinity is recognised as income in the year of receipt. Where a grant is used to purchase an asset, an appropriate amount of the depreciation of the acquired asset (based on the amortisation of the grant fund over the life of the acquired asset) is charged to the grant fund (see note 14).

e) VAT

Trinity is not VAT registered so all input VAT is charged with the expenses to which it refers

f) Tangible Assets

Tangible fixed assets are capitalised if their useful life extends beyond one year, with a minimum cost of at least £1,000. With the exception of the Trinity's Buildings, they are valued at cost or a reasonable value on receipt. Where cost is not available, the Trustees employ a reasonable estimate of the value of the asset. In the case of the freehold land and building, the Trustees on first time transition to Charities SORP FRS 102 took advantage of the 'deemed cost' option using the insured value as the methodology to determine cost. The Charities SORP also requires the freehold land to be separately identified and valued. The Trustees have used a ratio of 90:10 in apportioning a value between buildings and freehold land.

g) Depreciation

Tangible fixed assets are depreciated on a straight line basis to their estimated residual values over their expected useful lives with the expense charged to the relevant SOFA heading. However, no depreciation is charged on land and buildings because the Trustees consider their current deemed value to be not less than their value at the end of their useful life. The depreciation rates for the different categories of tangible assets are set out below:

Freehold land and buildings	nil
Furniture and fittings	5 years
Equipment (Organ)	10 years
Equipment	5 years
Computer equipment	3 years

The charity operates a rolling repairs and maintenance programme to prolong the useful life of the property and to ensure that the above policy continues to be appropriate

h) Investment Properties

No property is currently deemed to be held for the long term investment purposes of the charity.

i) Investments

Investments are valued in the SOFP at market value at the year end. Investment income is included in the SOFA when receivable and any gains or losses on revaluation at the year-end are shown in the SOFA

j) Debtors and Prepayments

Debtors are measured at their recoverable amounts Trinity anticipates it will receive from a debt or the amount it has paid in advance for goods or services

k) Creditors

Creditors include outstanding liabilities relating to utilities, telephones, and other expenses incurred, for which invoices and liabilities had not been settled at the August year -end

4) Accounting estimates and judgments

In preparing the financial statements, the Trustees are required to make estimates and judgments. The areas considered to be most important in understanding the estimates, judgments and uncertainties underpinning preparation of the financial statements include: Donated goods and services including volunteer services (see note 1(e)); valuation of buildings (see note 3 (f); 3(g)); the separate valuation of land (see note 3(f)); establishment and level provisions (see note 20) and capital commitments and contingent liabilities (see note 21).

Notes to the Accounts continued

5 Donations and legacies

	Unrestricted	Restricted Funds	Endowment Funds	2021 Total	2020 Total
	£	£	£	£	£
Collections	9,947	662	-	10,609	12,723
Tax credits	1,222	-	-	1,222	1,446
Donations	500	1,032	-	1,532	
Legacies	-	-	-	-	-
Total	11,669	1,694	-	13,363	14,169

6 Other trading activities

	Unrestricted	Restricted Funds	Endowment Funds	2021 Total	2020 Total
	£	£	£	£	£
Lettings- Halls	24,034	-	-	24,034	27,113
Lettings- Flat/Manse	13,173	-	-	13,173	15,600
Manse Rentals	3,334	-	-	3,334	5,097
Total	40,541	-	-	40,541	47,810

7 Investment Income

	Unrestricted	Restricted Funds	Endowment Funds	2021 Total	2020 Total
	£	£	£	£	£
Central Finance Board	50	-	-	50	257
Other	31	-	-	31	177
Total	81	-	-	81	434

8. Other Income

	Unrestricted	Restricted Funds	Endowment Funds	2021 Total	2020 Total
	£	£	£	£	£
Sundry Income	250	-	-	250	110
Total	250	-	-	250	110

9 Salaries and associated costs

a)-Staff Costs

	Unrestricted	Restricted Funds	Endowment Funds	2021 Total	2020 Total
	£	£	£	£	£
Staff Costs paid during					
Gross salaries /benefits in kind	-	-	-	-	6,267
Employer's NIC's	-	-	-	-	790
Pension costs	-	-	-	-	412
Total	-	-	-	-	7,469

Notes to the Accounts continued

Ave number of staff employed during the year:

	2021	2020
Ave Nos. Staff	-	0.5

b)-Key Management Personnel

The charity considers its Trustees to be the key management personnel. No employment benefits were paid to key management personnel during the current year or prior year.”

10 Circuit Assessments

	Unrestricted	Restricted Funds	Endowment Funds	2021 Total	2020 Total
	£	£	£	£	£
Barnet & Queensbury	4,000	-	-	4,000	6,250
URC	10,568	-	-	10,568	27,771
Total	14,568	-	-	14,568	34,021

11 Property Costs

	Unrestricted	Restricted Funds	Endowment Funds	2021	2020
	£	£	£	£	£
Cleaning	3,733	-	-	3,733	5,676
Gardening & Refuse Collection	1,710	-	-	1,710	1,477
Security	25	-	-	25	250
Repairs & maintenance	9,797	-	-	9,797	3,978
Minor Building Renovations	-	-	-	-	-
Major Building Renovations	-	-	-	-	-
Total	15,265	-	-	15,265	11,381

12 Office Expenses

	Unrestricted	Restricted Funds	Endowment Funds	2021	2020
	£	£	£	£	£
Electricity	1,242	-	-	1,242	1,123
Gas	5,066	-	-	5,066	4,220
Water Rates & Council	194	-	-	194	235
Telephone & Internet	1,410	-	-	1,410	836
Insurance	3,620	-	-	3,620	3,529
Total Utilities	11,532	-	-	11,532	9,943

Notes to the Accounts continued

13 Other Outgoings

	Unrestricted	Restricted Funds	Endowment Funds	2021	2020
	£	£	£	£	£
Reimbursement Minister's Expenses	-	-	-	-	223
Organist	1,665	-	-	1,665	1,440
Visiting Rev-Travel Expenses	855	-	-	855	180
Worship Books & Materials	150	179	-	329	657
Fund Raising Expenses	-	-	-	-	-
Printing & Stationery	1,520	-	-	1,520	1,831
Other Remuneration	-	-	-	-	-
Equipment Purchases	698	-	-	698	520
Travel & Transportation	-	-	-	-	66
Entertainment & Refreshment	77	-	-	77	-
Functions Celebrations & Gifts	-	665	-	665	400
Legal & Professional Expenses	3,976	-	-	3,976	2,479
Subscriptions & Membership	434	-	-	434	602
Bank Charges & Interest	15	-	-	15	15
Write-offs (Write Back) debts	162	-	-	162	134
Sundry Payments	250	-	-	250	-
Total Other Expenditure	9,802	844	-	10,646	8,547

14. Tangible Fixed Assets

Cost or valuation

	Church (non-investment) land and buildings	Other non-investment land and buildings	Investment properties (land and buildings)	Other fixed assets including motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£	£
Bal b/fwd.	5,484,346	-	-	-	61,357	-	5,545,703
Additions	-	-	-	-	2,349	-	2,349
Revaluation	-	-	-	-	-	-	-
Disposals (-)	-	-	-	-	-	-	-
Transfers* (+/-)	-	-	-	-	-	(-)	-
Bal C./fwd.	5,484,346	-	-	-	63,706	-	5,548,052

Accumulated depreciation

Bal b/fwd.	-	-	-	-	(13,739)	-	(13,739)
Charged to SOFA ¹	-	-	-	-	(8,119)	-	(8,119)
Imp'ment/Reval	-	-	-	-	-	-	-
Disposals (-)	-	-	-	-	-	-	-
Transfers* (+/-)	-	-	-	-	-	-	-
Bal C./fwd.	-	-	-	-	(21,858)	-	(21,858)

Net Book Value

Bal b/fwd.	2,548,346	-	-	-	47,618	-	5,531,964
Bal C./fwd.	5,484,346	-	-	-	41,848	-	5,526,194

¹ Grant income (£9,000) received in connection with the purchase of an organ is held as a restricted asset and depreciated over the same estimated useful life of the asset (10 years).

² With a combined carrying cost of £5,484,346 for freehold land and buildings; the Trustees, estimated a value of £548,435 (10%) for the freehold land and £4,935,911 (90%) for the buildings (refer notes 3 (f) and 3(g)).

Notes to the Accounts continued

15. Investments

The Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference. The funds that support the various funds are held by The Trustees for Methodist Church Purposes (TMCP) in Trustees' Interest Funds on which interest is credited each month. These are regarded as medium- and long-term investments

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day-to-day management of trust property. TMCP ensures that, through providing guidance and by acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

Analysis of investment movements

Change in investment values

	2021	2020
	£	£
Carrying (market) value at beginning of year	7,690	7,640
Add: additions to investments at cost	11	50
Less: disposals at carrying value	-	-
Net gain/(loss) on revaluation	-	-
Carrying (market) value at end of year	7,701	7,690

The investment comprise various long standing bequests held at TMCP which were brought into the accounts last year as restricted assets however; further investigation has resulted in their reclassification as unrestricted assets.

Analysis of current assets

16 Debtors and Prepayments

	Unrestricted	Restricted	Endowment	2021	2020
	£	Funds	Funds	Total	Total
	£	£	£	£	£
Pre-paid assessments	-	-	-	-	-
Debtors	12,264	-	-	12,264	8,504
Accrued Income	2,865	-	-	2,865	3,016
Prepayments	3,017	-	-	3,017	2,947
Total	18,146	-	-	18,146	14,467

17 Cash at Bank and in Hand

	Unrestricted	Restricted	Endowment	2021	2020
	£	Funds	Funds	Total	Total
	£	£	£	£	£
HSBC Current Account	2,415	477	-	2,892	9,913
Benevolent Fund*	-	579	-	579	117
HSBC Lettings:	1	-	-	1	5,179
HSBC Deposit Account:	50,869	-	-	50,869	50,864
Offertory Account	472	-	-	472	472
Fund Raising	-	-	-	-	-
HSBC Flower Fund:	-	356	-	356	356
Flower Fund Petty Cash:	-	83	-	83	172
Organ Fund	-	-	-	-	-
JNR Church	-	-	-	-	-
Cash in hand	181	-	-	181	227
Total Cash	53,938	1,495	-	55,433	67,300

*The benevolent fund is held within the HSBC Current Account

Notes to the Accounts continued

18 Central Finance Board Deposits

	Unrestricted	Restricted Funds	Endowment Funds	2021 Total	2020 Total
	£	£	£	£	£
Central Finance Board Deposits	36,270	-	-	36,270	36,220

19 Current Liabilities

	Unrestricted	Restricted Funds	Endowment Funds	2021 Total	2020 Total
	£	£	£	£	£
Accounts Payable /Accruals	11,995	-	-	11,995	13,436
Deferred Income	10,143	-	-	10,143	11,388
Cash Advanced by Users	738	-	-	738	1,251
Current Liabilities	22,876	-	-	22,876	26,075

20 Loans and creditors due after one year

a) Provisions

Details of the movement in provisions which relate to various works on Trinity's buildings are shown below:

	Unrestricted	Restricted Funds	Endowment Funds	2021	2020
	£	£	£	£	£
Balance b/fwd.	88,516	-	-	88,516	86,193
Charged to SOFA	-	-	-	-	4,303
Utilisation	(4,803)	-	-	(4,803)	(720)
Released to SOFA	(20)	-	-	(20)	(1,260)
Closing Balance	83,693	-	-	83,693	88,516

b) Loans and creditors due after one year

Loans

Source	Amount brought fwd.	New borrowings	Loan interest	Repayable in the year	Balance at year end
	£	£	£	£	£
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Total	-	-	-	-	-

Repayment due

	Total
	£
Due within 12 months	-
Due after more than 12 months	-
Total	-

Notes to the Accounts continued

c) Creditors due after one year

	2021	2020
Name of creditor	-	-
	-	-
	-	-
Total	-	-

21 Capital commitments and contingent liabilities

-At the year end 31 August 2021, Trinity had no capital commitments and no contingent liabilities were identified.

22. Detailed analysis of individual fund movements

Unrestricted Funds

Fund Name	Opening Balance	Income less Expenditure	Transfers	Revaluation gains/losses	Closing Balance
	£	£	£	£	£
HSBC Current Account:	(86,099) *	(39,405)	38,090	-	(87,414)
HSBC Lettings:	1,190	38,485	(38,269)	-	1,406
HSBC Deposit Account:	50,864	5	-	-	50,869
HSBC Offertory account	473	-	-	-	473
Cash At Hand:	103*	(101)	179	-	181
Central Finance Board Investment:	36,220	50	-	-	36,270
*Investments at TMCP	7,690	11	-	-	7,701
Total Unrestricted Liquid Funds	10,441	(955)	-	-	9,486
Non -Liquid Funds	5,524,164	(4,870)	-	-	5,519,294
Totals	5,534,605	(5,825)	-	-	5,528,780

Restricted Funds

Fund Name	Opening Balance	Income less Expenditure	Transfers	Revaluation gains/losses	Closing Balance
	£	£	£	£	£
HSBC Current Account:		477	-	-	477
HSBC Flower Fund:	356	-	-	-	356
Flower Fund Petty Cash:	172	(89)	-	-	83
Organ Fund	-	-	-	-	-
JNR Church:	-	-	-	-	-
Benevolent Fund	117	462	-	-	579
Restricted Liquid Funds	645	850	-	-	1,495
Restricted Non-Liquid Funds	7,800	(900)	-	-	6,900
*Total Restricted Funds	8,445	(50)	-	-	8,395

Endowment Funds

Restricted Fund Name

Restricted Fund Name	Opening Balance	Income less Expenditure	Transfers	Revaluation gains/losses	Closing Balance
	£	£	£	£	£
	-	-	-	-	-
Totals	-	-	-	-	-
*Total Funds	5,543,050	(5,875)	-	-	5,537,175

Notes to the Accounts continued

23. The St Ninian's Golders Green Fund In addition to the unrestricted funds recorded on the balance sheet, Trinity can draw on The St Ninian's Golders Green Fund a "designated fund" held by URC North Thames Trust. This fund although held in the latter's Trustee accounts, is for the sole use of Trinity and was originally established from the proceeds of property sales following the merger of the two Methodist and Presbyterian Churches (in 1979) to form the current Trinity (Methodist /United Reformed) Church. At the balance sheet date, the total value of the funds (including capital and interest) was £181,425 (2020: £181,421).

24 Payment to Trustees

	2021	2020
	£	£
Payments to Trustees for additional services provided by agreement with the Trustee Meeting	-	-
	2021	2020
Number of trustees who were paid expenses	-	-
	£	£
Total amount paid	-	-

Nature of the expenses: Reimbursement of travel, courses and office supplies expenses

25. Fees for examination or audit of the accounts

	2021	2020
	£	£
Fees for examination of the accounts	1,200	1,200
Other fees (e.g.: advice, accountancy services) paid to the independent examiner	-	-

26 Related party transactions

This year

Name of related party (R.P.)	Relationship	Description of transaction	Income from R.P.	Payments to R.P.	Loans to / (from) R.P.	Amounts owed by / (to) R.P.
JMA	-	-	-	-	-	-
Methodist Church Fund	-	-	-	-	-	-
Mission in Britain Fund	-	-	-	-	-	-
Fund for Support of Presbyters & Deacons	-	-	-	-	-	-
Fund for Property	-	-	-	-	-	-
World Mission Fund	-	-	-	-	-	-
Total	-	-	-	-	-	-

Last year

Name of related party (R.P.)	Relationship	Description of transaction	Income from R.P.	Payments to R.P.	Loans to / (from) R.P.	Amounts owed by / (to) R.P.
JMA	-	-	-	-	-	-
Methodist Church Fund	-	-	-	-	-	-
Mission in Britain Fund	-	-	-	-	-	-
Fund for Support of Presbyters & Deacons	-	-	-	-	-	-
Fund for Property	-	-	-	-	-	-
World Mission Fund	-	-	-	-	-	-
Total	-	-	-	-	-	-

There were no related party transactions in the reporting period.

TRINITY (METHODIST/UNITED REFORMED) CHURCH, GOLDERS GREEN

England & Wales - Charity number 1155990

Accounts



Trinity (Methodist/United Reformed) Church

90 Hodford Road, Golders Green, London, NW11 8EG

Charity N° 1155990

TRUSTEES' ANNUAL REPORT

for the year ended:

31 AUGUST 2020

Contents

	Page
Trustees' Report	3-6
Declarations	7-8
Statement of Financial Activities	9
Statement of Financial Position	10
Notes to the Accounts	11-19

The Trustees of Trinity (Methodist / United Reformed) Church ('Trinity') present their Annual Report for the year ended 31 August 2020.

1 Objectives and activities

As a single congregation Local Ecumenical Partnership, Trinity's objective is to advance the Christian faith in the community, in accordance with the practices of the Methodist and United Reformed Church ('URC') denominations. The Trustees takes their responsibilities to the Charity Commission seriously and follow their guidelines concerning public benefit in relation to charitable objectives. To this end we bear witnesses to God's love for his people in Golders Green, either independently, or together with other churches and faith communities. To achieve our objective, Trinity engages in a range of activities outlined below.

In pursuit of its purpose, Trinity engages in a range of activities, including worshipping God through prayer, song and other acts of worship. It also organises and resources regular public acts of worship that are open to Trinity's members and non-members alike and promotes the teaching of the Christian faith through sermons, courses and small groups as well as staging other events and services. Other activities include mission and evangelism, pastoral work including visiting the sick and bereaved, provision of facilities with a Christian ethos for the local community, including but not restricted to the elderly, the young and other groups with special needs. Trinity also provides chaplaincy services to local care homes and other institutions as appropriate as well as supporting other charities in the UK and overseas. Whenever possible, Trinity supports both inter-denominational and inter-faith work engaging in dialogue to promote harmony and understanding between diverse groups in our Golders Green community.

2 Achievements and Performance

Following the government mandated closure of religious institutions in March 2020, the second half of our Church year proved to be a challenging period for Trinity as services; meetings and other activities in our buildings were suspended. Our services moved to a digital platform and after a slow start, the Trustees were much encouraged by the level of participation. In the absence of a resident minister, the services were led by our Leaders (Stewards /Elders) with invited preachers regularly enriching our Sunday mornings with their reflections on the Scriptures. For those unable to access our Zoom service, worship materials together with updates on audio and visual worship programmes were made available. Our Filipino community also continued with their services which were open to everyone at Trinity. In difficult times, our pastoral team were active; keeping in regular touch by telephone with members during the lockdown and for our elderly and vulnerable members, the team also made socially distanced visits to bring some relief to those experiencing extended periods of isolation.

3.1 Financial Performance for the year

With church services and building activities closed for a significant part of the year, income was materially affected and despite efforts by the Trustees to reduce costs, Trinity recorded a deficit of £19,530 for the year. This represented a marked deterioration on last year's negative result of £10,411. Income for the year (£62,523) was 37% below last year (2019: £99,343) with donations (£14,169) and trading activities (£47,810) down 36% and 25% respectively on prior year. The previous year also benefited from non recurring receipts in the form of grant income and insurance recoveries. Total expenditure (£82,053) was 25% below last year (£109,754), reflecting a general reduction in most cost categories. Unrestricted net current assets at year end (£91,267) were lower (2019: 103,923), reflecting the drain on cash resources and reduced debtor balances. Trinity's total fund reserves at the period end stood at 5,543,050 comprising liquid assets of (£11,086) and property assets (£5,531,964).

3.2 Reserves policy

Trinity's reserves policy aims at ensuring that unrestricted reserve funds cover six to nine month's expenditure however, whilst Trinity's short term funding is reasonably assured, recurring deficits in recent years have made attainment of this objective increasingly challenging.

3.3 Going Concern

The Trustees believe Trinity has sufficient funding in the near term however, they are concerned that the COVID-19 pandemic has increased the uncertainties surrounding income generation. These are discussed in the next section.

3.4 Risks and Uncertainties

As the results for the year demonstrate, closure of our Church buildings has already had a pronounced effect on receipts and looking to the future, there are clear risks in the current environment of a drain in membership numbers and our tenants failing to renew their agreements both of which will adversely affect income. Also associated with the former is the potential for reduced numbers to limit the pool of volunteers to carry out the work of the Church its key leadership roles. The Trustees are taking steps to mitigate some of these issues; for example encouraging the use of electronic transfers for donations and promoting the use of standing orders. Tenants are being contacted individually to encourage and incentivise renewals and marketing initiatives to attract new users will be considered once there is greater certainty about the permanent availability of our premises. On the expenditure side, the Trustees have identified the program of building repairs highlighted in the recent quinquennial survey as the main area of concern. Here there are issues both with the timeframe for works and the potential of cost overruns, together with the possibility of new problems being unearthed. The Trustees will continue to actively monitor these areas.

4 Structure, governance and management

Trinity was established by the amalgamation of Golders Green Wesleyan Methodist Church and St Ninian's URC on the 30th September 1979. As a Local Ecumenical Partnership, it is governed by its constitution adopted on 7 July 2013. Trinity is part of Barnet & Queensbury Methodist Circuit (BQMC) and Thames North Synod of the URC. The Church registered as a charity with the Charity Commission on 3 March 2014.

The titles to Trinity's Buildings are held by the Trustees for Methodist Church Purposes (TMCP) as Custodian Trustees. The Church Building is held on Trust for the benefit of Trinity whose trustees are the Managing Trustees. However, the beneficial ownership of the Manse is shared between BQMC and Trinity in the ratio of 75% and 25% respectively, with BQMC acting as the Managing Trustees. The management of Trinity's buildings is governed by the Methodist Church Act 1976, the Deed of Union and the Model Trust Deeds of the Methodist Church.

The Trustees are also members of Trinity's Church Council, membership of which comprise office holders, the Minister, other ex officio members and representatives appointed by Trinity's members at the Annual Congregational Meeting. Trinity operates within a statutory framework of regulation and seeks to ensure that it follows Methodist Standing Orders. Trustee meetings are held at least once in every quarter and they report to Congregational Meetings at least once a year. Trinity is supported by a part-time administrator (the post is currently vacant) and a dedicated group of lay volunteers. The Minister is appointed on a rotational basis (normally every 5 years) using the denominational-specific process of the Methodist or United Reformed churches.

5 Reference and Administrative Details

5.1 Name of the charity

Trinity (Methodist/United Reformed) Church, Golders Green

5.2 Charity registration number

1155990, registered in England and Wales

5.3 Principal Office

Trinity Church, 90 Hodford Road, London NW11 8EG

5.4 Treasurer

Mrs Charlotte Silwizya

5.5 Names of Trustees

The following served as Trustees throughout part or all of the year 2019-20 or were Trustees at the time of this report being approved:

Ms GiftyAnsong (resigned September 2020)

Mrs Ling Arzeian (Treasurer, resigned December 2019)

Revd Sally Bateman ex officio (Chair, resigned September 2019)

Mr Ivan Bonnett

Mr Eric Brown (appointed February 2020)

Mrs Elaine Brown (appointed February 2020)

Mr Alvin Casco (resigned February 2020)

Mr Adrian Chang

Mr BitrusDanboyi

Revd Michael Giles ex officio (resigned July 2020)

Ms Minny Gilles

Ms Encarnacion Manalili

Mrs Janet Morrison

Mrs Charlotte Silwizya (Treasurer, appointed February 2020)

Mrs Georgina Siriboe

Ms Helen Tanedo

Mrs Monina Quin

Revd Dr Martin Wellings ex officio (appointed August 2020)

-No trustee claims exemption from disclosure of his or her name here.

5.6 Bankers

HSBC plc

The Peak

333 Vauxhall Bridge Road

Victoria

London SW1V 1EJ

Central Finance Board of the Methodist Church
9 Bonhill Street
London EC2A 4PE

5.7 Investment Managers and Custodian Trustees

Trustees for Methodist Church Purposes
Central Buildings
Oldham Street
Manchester M1 1JQ

5.8 Independent Examiner (appointed 13 December 2018).

Jennifer Pope
Nyman Libson Paul LLPI
124 Finchley Road,
London NW3 5JS

Approvals

The Trustees' Report and the Financial Statements were presented to the Trustees Meeting and approved by the Trustees on 30 May 2021 and will be presented to the members at the Annual Congregational Meeting on 13 June 2021

Signed on behalf of the Trustees by:

Signed on 30 May 2021
Name: Mrs Georgina Siriboe
Position: Trustee

Signed on 30 May 2021
Name: Mrs Charlotte Silwizya
Position: Treasurer

DECLARATIONS

Treasurer

I confirm that the accounts and financial statements for the year ended 31 August 2020 have been prepared from the records of Trinity and that they include all funds under the control of the Trustees.

Signature of Treasurer: Signed on 30 May 2021

Name of Treasurer: Mrs Charlotte Silwizya

Address: 90 Hodford Road, Golders Green, London, NW11 8EG

Independent Examiner's Report to the Trustees of Trinity (Methodist/United Reformed) Church, Golders Green (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 August 2020.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and Basis of Report

Trustees' responsibilities

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

The Trustees are responsible for safeguarding the assets of Trinity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are required to prepare financial statements that give a true and fair view of the Trinity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the Trustees have:

- followed applicable accounting standards, including the Charities SORP FRS(102)
- selected suitable accounting policies and applied them consistently using the accruals method
- made judgements and estimates that are considered reasonable and prudent
- prepared the financial statements on the going concern basis.

The trustees consider that an audit is not necessary for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Independent Examiner's responsibilities

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed on 11 June 2021
Jennifer Pope ACA
Nyman Libson Paul LLP
Chartered Accountants
124 Finchley Road
London
NW3 5JS

Statement of Financial Activities (SOFA) for the year ended 31 August 2020

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £	Total 2019 £
Income and Endowments from:						
Donations and legacies	5	13,582	587	-	14,169	22,226
Charitable activities		-	-	-	-	-
Other trading activities	6	47,810	-	-	47,810	63,941
Income from Investments	7	434	-	-	434	423
Other Income	8	110	-	-	110	12,753
Total Income and Endowments		61,936	587	-	62,523	99,343
Expenditure on:						
Salaries, and associated costs	9	7,469	-	-	7,469	14,103
Circuit Assessments	10	34,021	-	-	34,021	40,963
Property Costs	11	11,381	-	-	11,381	20,585
Office Expenses	12	9,943	-	-	9,943	12,668
Other Outgoings	13	8,052	495	-	8,547	18,565
Depreciation	14	6,749	900	-	7,649	2,870
Provisions	20	3,043	-	-	3,043	-
Internal organisations		-	-	-	-	-
Grants and Donations		-	-	-	-	-
Total Expenditure		80,658	1,395	-	82,053	109,754
Net income/before Investment		(18,722)	(808)		(19,530)	(10,411)
Gains/(Losses) on investment		-	-	-	-	-
Net income (outgoings) /before transfers		(18,722)	(808)		(19,530)	(10,411)
Transfers between funds						
Reclassification of funds						
Net income (outgoings) / for		(18,722)	(808)		(19,530)	(10,411)
Other recognised gains/(losses):						
Gains and losses on revaluation						
Other Gains/(Losses) for the						
Net movement in funds		(18,722)	(808)		(19,530)	(10,411)
Reconciliation of funds:						
Total funds brought forward	22*	5,553,327	9,253	-	5,562,580	5,572,991
Total funds carried forward	22	5,534,605	8,445	-	5,543,050	5,562,580

Balance brought forward from last year:
 Offerings/Gifts - received for External Org.
 Offerings/Gifts - passed to External Org.
 Balance carried forward:

-	-
-	-
-	-
-	-

Statement of Financial Position as at 31 August 2020

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Totals this year £	Totals last year £
Tangible Fixed Assets*						
Land & Buildings		5,484,346			5,484,346	5,484,346
Fixtures & Fittings & Equipment		39,818	7,800		47,618	52,311
Tangible Assets	14	5,524,164	7,800		5,531,964	5,536,657
Fixed asset Investments:						-
Trustees for Methodist Church	15*	7,690			7,690	7,640
Tangible Assets, Investments		5,531,854	7,800		5,539,654	5,544,297
Current Assets						
Debtors, Prepayments, Acc'd Inc	16	14,467		-	14,467	18,885
Cash At Bank and at Hand	17	66,655	645	-	67,300	78,916
Central Finance Board Deposits	18	36,220	-	-	36,220	35,962
Other						
Total current assets		117,342	645	-	117,987	133,763
Total Assets		5,649,196	8,445		5,657,641	5,678,060
Creditors/ Accruals (due in under 1 yr)	19	26,075			26,075	29,287
Net current assets (liabilities)		91,267	645		91,912	104,476
Total assets less current liabilities		5,623,121	8,445		5,631,566	5,648,773
Loans and creditors due after 1						
Provisions for liabilities and charges	20	88,516			88,516	86,193
Net assets		5,534,605	8,445		5,543,050	5,562,580
Funds of the Church	22*					
Unrestricted funds		5,534,605			5,534,605	5,545,687
Restricted funds			8,445		8,445	16,893
Endowment funds						-
Total Funds		5,534,605	8,445		5,543,050	5,562,580

Internal Organisations	Opening balance	Receipts	Payments	Net Receipts/	Adjustments	Closing balances
	-	-	-	-	-	-
	-	-	-	-	-	-
Total	-	-	-	-	-	-

Total Receipts	Total Payments
-----------------------	-----------------------

Notes to the Accounts

1. Basis of accounting

a) Accounting Framework

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition) effective 1 January 2019, and the Financial Reporting Standard applicable in the UK and Republic of Ireland, FRS 102, published September 2015.

b) Statutory Framework

The financial statements have been prepared under the Charities Act 2011 and the 2008 accounting and reporting regulations made thereunder, based on the current version of the Charities SORP (SORP (FRS102)), as disclosed above, instead of SORP 2005, in order to be able to show a true and fair view, as permitted by the regulation

c) Public benefit entity

Trinity meets the definition of a public benefit entity under FRS 102

d) Going concern

To the best of their knowledge and belief, the Trustees confirm that there are no material uncertainties that would call into question Trinity's financial viability for at least 12 months from the date of approval of these accounts, however; in their report, the Trustees have highlighted several risks and uncertainties brought about by the COVID-19 pandemic.

e) Volunteer contributions

In common with other Methodist and United Reform Churches, Trinity is heavily reliant on the contributions of volunteers who provide their skills, money and time in a myriad of ways to promote its work. Trinity is grateful for their invaluable help and commitment as without this, the Church could not function. No attempt has been made to monetise the support given by our volunteers.

2. Funds

The funds held by Trinity constitute: general funds held for any purpose of the Church which are unrestricted however, the Trustees may designate some of these funds for a specific purpose. Restricted funds are held for a narrower purpose including those for internal organisations. Any fund may be represented by more than just cash

3 Accounting policies

a) Basis

These accounts, except where shown, have been prepared on the basis of historical cost and on the accruals basis to show a true and fair view of Trinity's financial position and financial activities.

b) Recognition of Income and Donations

Income is included in the Statement of Financial Activities (SOFA) when Trinity becomes entitled to the resources; the amounts can be quantified and receipt of is probable. Income received in advance of the provision of goods and/or services is treated as deferred until the Trinity becomes entitled to that income. All income is reported gross with associated fees or costs deducted reported as expenses. Donations are recognised when there is evidence of entitlement, receipt is probable and the amounts can be measured reliably. Where they are given with conditions, the Trustees evaluate the terms and will reject the donation if they are illegal or fall outside Trinity's stated purposes.

c) Recognition of Expenditure

Expenditure is accounted for on an accruals basis and is recognised when an obligation that can be measured or reliably estimated exists at the reporting date and it is probable (more likely than not) that payment will be made in settlement

Notes to the Accounts continued

d) Recognition of Grant Income and Expenses

Grants awarded from Trinity's own resources are reflected in the SOFA in the year in which they are approved by the Trustees and the offer is communicated to the recipient. Grants awarded but not paid are recorded as a liability within the SOFP. Grant income received by Trinity is recognised as income in the year of receipt. Where a grant is used to purchase an asset, an appropriate amount of the depreciation of the acquired asset (based on the amortisation of the grant fund over the life of the acquired asset) is charged to the grant fund (see note 14).

e) VAT

Trinity is not VAT registered so all input VAT is charged with the expenses to which it refers

f) Tangible Assets

Tangible fixed assets are capitalised if their useful life extends beyond one year, with a minimum cost of at least £1,000. With the exception of the Trinity's Buildings, they are valued at cost or a reasonable value on receipt. Where cost is not available, the Trustees employ a reasonable estimate of the value of the asset. In the case of the freehold land and building, the Trustees on first time transition to Charities SORP FRS 102 took advantage of the 'deemed cost' option using the insured value as the methodology to determine cost. The Charities SORP also requires the freehold land to be separately identified and valued. The Trustees have used a ratio of 90:10 in apportioning a value between buildings and freehold land.

g) Depreciation

Tangible fixed assets are depreciated on a straight line basis to their estimated residual values over their expected useful lives with the expense charged to the relevant SOFA heading. However, no depreciation is charged on land and buildings because the Trustees consider their current deemed value to be not less than their value at the end of their useful life. The depreciation rates for the different categories of tangible assets are set out below:

Freehold land and buildings	nil
Furniture and fittings	5 years
Equipment (Organ)	10 years
Equipment	5 years
Computer equipment	3 years

The charity operates a rolling repairs and maintenance programme to prolong the useful life of the property and to ensure that the above policy continues to be appropriate

h) Investment Properties

No property is currently deemed to be held for the long term investment purposes of the charity.

i) Investments

Investments are valued in the SOFP at market value at the year end. Investment income is included in the SOFA when receivable and any gains or losses on revaluation at the year- end are shown in the SOFA

j) Debtors and Prepayments

Debtors are measured at their recoverable amounts Trinity anticipates it will receive from a debt or the amount it has paid in advance for goods or services

k) Creditors

Creditors include outstanding liabilities relating to utilities, telephones, and other expenses incurred, for which invoices and liabilities had not been settled at the August year -end

4) Accounting estimates and judgments

In preparing the financial statements, the Trustees are required to make estimates and judgments. The areas considered to be most important in understanding the estimates, judgments and uncertainties underpinning preparation of the financial statements include: Donated goods and services including volunteer services (see note 1(e)); valuation of buildings (see note 3 (f); 3(g)); the separate valuation of land (see note 3(f)); establishment and level provisions (see note 20) and capital commitments and contingent liabilities (see note 21).

Notes to the Accounts continued

5 Donations and legacies

	Unrestricted	Restricted Funds	Endowment Funds	2020 Total	2019 Total
	£	£	£	£	£
Collections	12,136	587		12,723	16,208
Tax credits	1,446			1,446	5,312
Donations					706
Legacies	-	-	-	-	-
Total	13,582	587		14,169	22,226

6 Other trading activities

	Unrestricted	Restricted Funds	Endowment Funds	2020 Total	2019 Total
	£	£	£	£	£
Lettings- Halls	27,113	-	-	27,113	46,146
Lettings- Flat/Manse	15,600	-	-	15,600	11,578
Manse Rentals	5,097	-	-	5,097	6,217
Total	47,810			47,810	63,941

7 Investment Income

	Unrestricted	Restricted Funds	Endowment Funds	2020 Total	2019 Total
	£	£	£	£	£
Central Finance Board	257	-	-	257	423
Other	177	-	-	177	-
Total	434			434	423

8. Other Income

	Unrestricted	Restricted Funds	Endowment Funds	2020 Total	2019 Total
	£	£	£	£	£
Insurance Recoveries	-	-	-	-	2,736
Sundry Income	110	-	-	110	10,017
Total	110			110	12,753

9 Salaries and associated costs

a)-Staff Costs

	Unrestricted	Restricted Funds	Endowment Funds	2020 Total	2019 Total
	£	£	£	£	£
Staff Costs paid during					
Gross salaries /benefits in kind	6,267	-	-	6,267	13,054
Employer's NIC's	790	-	-	790	631
Pension costs	412	-	-	412	418
Total	7,469			7,469	14,103

Notes to the Accounts continued

Ave number of staff employed during the year:

Ave Nos. Staff

2020	2019
0.5	1.0

b)-Key Management Personnel

The charity considers its Trustees to be the key management personnel. No employment benefits were paid to key management personnel during the current year or prior year.”

10 Circuit Assessments

	Unrestricted	Restricted Funds	Endowment Funds	2020 Total	2019 Total
	£	£	£	£	£
Barnet & Queensbury	6,250	-	-	6,250	6,600
URC	27,771	-	-	27,771	34,363
Total	34,021	-	-	34,021	40,963

11 Property Costs

	Unrestricted	Restricted Funds	Endowment Funds	2020	2019
	£	£	£	£	£
Cleaning	5,676	-	-	5,676	9,621
Gardening & Refuse Collection	1,477	-	-	1,477	2,967
Security	250	-	-	250	472
Repairs & maintenance	3,978	-	-	3,978	7,525
Minor Building Renovations	-	-	-	-	-
Major Building Renovations	-	-	-	-	-
Total	11,381	-	-	11,381	20,585

12 Office Expenses

	Unrestricted	Restricted Funds	Endowment Funds	2020	2019
	£	£	£	£	£
Electricity	1,123	-	-	1,123	148
Gas	4,220	-	-	4,220	7,818
Water Rates & Council	235	-	-	235	336
Telephone & Internet	836	-	-	836	877
Insurance	3,529	-	-	3,529	3,489
Total Utilities	9,943	-	-	9,943	12,668

Notes to the Accounts continued

13 Other Outgoings

	Unrestricted	Restricted Funds	Endowment Funds	2020	2019
	£	£	£	£	£
Reimbursement Minister's Expenses	223	-	-	223	3,012
Organist	1,440	-	-	1,440	2,430
Visiting Rev-Travel Expenses	180	-	-	180	180
Worship Books & Materials	162	495	-	657	1,132
Fund Raising Expenses	-	-	-	-	-
Printing & Stationery	1,831	-	-	1,831	1,742
Other Remuneration	-	-	-	-	-
Equipment Purchases	520	-	-	520	2,696
Travel & Transportation	66	-	-	66	525
Entertainment & Refreshment	-	-	-	-	129
Functions Celebrations & Gifts	400	-	-	400	302
Legal & Professional Expenses	2,479	-	-	2,479	4,398
Subscriptions & Membership	602	-	-	602	1,956
Bank Charges & Interest	15	-	-	15	-
Write-offs (Write Back) debts	134	-	-	134	63
Total Other Expenditure	8,052	495	-	8,547	18,565

14. Tangible Fixed Assets

Cost or valuation

	Church (non investment) land and buildings	Other non investment land and buildings	Investment properties (land and buildings)	Other fixed assets including motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under constructio	Total
	£	£	£	£	£	£	£
Bal b/fwd	5,484,346	-	-	-	45,801	12,600	5,542,747
Additions	-	-	-	-	2,956	-	2,956
Revaluation(+/-)	-	-	-	-	-	-	-
Disposals (-)	-	-	-	-	-	-	-
Transfers ^{1*}	-	-	-	-	12,600	(12,600)	-
Bal C./fwd	5,484,346	-	-	-	61,357	-	5,545,703

Accumulated depreciation

Bal b/fwd	-	-	-	-	(6,090)	-	(6,090)
Charged to SOFA ²	-	-	-	-	(7,649)	-	(7,649)
Imp'ment/Reval	-	-	-	-	-	-	-
Disposals (-)	-	-	-	-	-	-	-
Transfers* (+/-)	-	-	-	-	-	-	-
Bal C./fwd	-	-	-	-	(13,739)	-	(13,739)

Net Book Value

Bal b/fwd	³5,484,346	-	-	-	39,711	12,600	5,536,657
Bal C./fwd	5,484,346	-	-	-	47,618	-	5,531,964

¹ Payments on account totalling £12,600 were transferred to fixtures and fittings during the year.

² Grant income (£9,000) received in connection with the purchase of an organ is held as a restricted asset and depreciated over the same estimated useful life of the asset (10 years).

³ With a combined carrying cost of £5,484,346 for freehold land and buildings; the Trustees, estimated a value of £548,435 (10%) for the freehold land and £4,935,911 (90%) for the buildings (refer notes 3 (f) and 3(g)).

Notes to the Accounts continued

15. Investments

The Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference. The funds that support the various funds are held by The Trustees for Methodist Church Purposes (TMCP) in Trustees' Interest Funds on which interest is credited each month. These are regarded as medium and long term investments

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensures that, through providing guidance and by acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

Analysis of investment movements

Change in investment values

	2020	2019
	£	£
Carrying (market) value at beginning of year	7,640	7,640
Add: additions to investments at cost	50	-
Less: disposals at carrying value	-	-
Net gain/(loss) on revaluation	-	-
Carrying (market) value at end of year	7,690	7,640

The investment comprise various long standing bequests held at TMCP which were brought into the accounts last year as restricted assets however; further investigation has resulted in their reclassification as unrestricted assets.

Analysis of current assets

16 Debtors and Prepayments

	Unrestricted	Restricted	Endowment	2020	2019
	£	Funds	Funds	Total	Total
	£	£	£	£	£
Pre paid assessments	-	-	-	-	-
Debtors	8,504	-	-	8,504	11,854
Accrued Income	3,016	-	-	3,016	4,105
Prepayments	2,947	-	-	2,947	2,926
Total	14,467	-	-	14,467	18,885

17 Cash at Bank and in Hand

	Unrestricted	Restricted	Endowment	2020	2019
	£	Funds	Funds	Total	Total
	£	£	£	£	£
HSBC Current Account	9,913	-	-	9,913	7,009
Benevolent Fund*	-	117	-	117	117
HSBC Lettings:	5,179	-	-	5,179	1
HSBC Deposit Account:	50,864	-	-	50,864	70,754
Offertory Account	472	-	-	472	420
Fund Raising	-	-	-	-	-
HSBC Flower Fund:	-	356	-	356	356
Flower Fund Petty Cash:	-	172	-	172	80
Organ Fund	-	-	-	-	-
JNR Church	-	-	-	-	-
Cash in hand	227	-	-	227	179
Total Cash	66,655	645	-	67,300	78,916

*The benevolent fund is held within the HSBC Current Account

Notes to the Accounts continued

18 Central Finance Board Deposits

	Unrestricted	Restricted Funds	Endowment Funds	2020 Total	2019 Total
	£	£	£	£	£
Central Finance Board Deposits	36,220	-	-	36,220	35,962

19 Current Liabilities

	Unrestricted	Restricted Funds	Endowment Funds	2020 Total	2019 Total
	£	£	£	£	£
Accounts Payable /Accruals	13,436	-	-	13,436	18,263
Deferred Income	11,388	-	-	11,388	11,024
Cash Advanced by Users	1,251	-	-	1,251	
Current Liabilities	26,075	-	-	26,075	29,287

20 Loans and creditors due after one year

a) Provisions

Details of the movement in provisions which relate to various works on Trinity's buildings are shown below:

	Unrestricted	Restricted Funds	Endowment Funds	2020	2019
	£	£	£	£	£
Balance b/fwd	86,193	-	-	86,193	93,500
Charged to SOFA	4,303	-	-	4,303	-
Utilisation	(720)	-	-	(720)	(7,307)
Released to SOFA	(1,260)	-	-	(1,260)	-
Closing Balance	88,516	-	-	88,516	86,193

b) Loans and creditors due after one year

Loans

Source	Amount brought fwd	New borrowings	Loan interest	Repayable in the year	Balance at year end
	£	£	£	£	£
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Total	-	-	-	-	-

Repayment due

	Total
	£
Due within 12 months	-
Due after more than 12 months	-
Total	-

Notes to the Accounts continued

c) Creditors due after one year

	2020	2019
Name of creditor	-	-
	-	-
	-	-
Total	-	-

21 Capital commitments and contingent liabilities

-At the year end 31 August 2020, Trinity had no capital commitments and no contingent liabilities were identified.

22. Detailed analysis of individual fund movements

Unrestricted Funds

Fund Name	Opening Balance	Income less Expenditure	Transfers	Revaluation gains/losses	Closing Balance
	£	£	£	£	£
HSBC Current Account:	(90,439)	(63,476)	67,718	-	(86,197)
HSBC Lettings:	854	48,354	(48,018)	-	1,190
HSBC Deposit Account:	70,754	110	(20,000)	-	50,864
HSBC Offertory account	420	53	-	-	473
Cash At Hand:	178	(277)	300	-	201
Central Finance Board Investment:	35,963	257	-	-	36,220
*Investments at TMCP	7,640	50	-	-	7,690
Total Unrestricted Liquid Funds	25,370	(14,929)	-	-	10,441
Non -Liquid Funds	5,527,957	(3,793)	-	-	5,524,164
Totals	5,553,327	(18,722)	-	-	5,534,605

Restricted Funds

Fund Name	Opening Balance	Income less Expenditure	Transfers	Revaluation gains/losses	Closing Balance
	£	£	£	£	£
Fund Raising:	-	-	-	-	-
HSBC Flower Fund:	356	-	-	-	356
Flower Fund Petty Cash:	80	92	-	-	172
Organ Fund	-	-	-	-	-
JNR Church:	-	-	-	-	-
Benevolent Fund	117	-	-	-	117
Restricted Liquid Funds	553	92	-	-	645
Restricted Non-Liquid Funds	8,700	(900)	-	-	7,800
*Total Restricted Funds	9,253	(808)	-	-	8,445

Endowment Funds

Restricted Fund Name	Opening Balance	Income less Expenditure	Transfers	Revaluation gains/losses	Closing Balance
	£	£	£	£	£
Totals	-	-	-	-	-
*Total Funds	5,562,580	(19,530)	-	-	5,543,050

Notes to the Accounts continued

23. The St Ninian's Golders Green Fund In addition to the unrestricted funds recorded on the balance sheet, Trinity can draw on The St Ninian's Golders Green Fund a "designated fund" held by URC North Thames Trust. This fund although held in the latter's Trustee accounts, is for the sole use of Trinity and was originally established from the proceeds of property sales following the merger of the two Methodist and Presbyterian Churches (in 1979) to form the current Trinity (Methodist /United Reformed) Church. At the balance sheet date, the total value of the funds (including capital and interest) was £181,421 (2019:£180,603).

24 Payment to Trustees

	2020	2019
	£	£
Payments to Trustees for additional services provided by agreement with the Trustee Meeting	-	-
	2020	2019
	£	£
Number of trustees who were paid expenses	-	-
Total amount paid	-	-

Nature of the expenses: Reimbursement of travel, courses and office supplies expenses

25. Fees for examination or audit of the accounts

	2020	2019
	£	£
Fees for examination of the accounts	1,200	1020
Other fees (e.g.: advice, accountancy services) paid to the independent examiner	-	-

26 Related party transactions

This year

Name of related party (R.P.)	Relationship	Description of transaction	Income from R.P.	Payments to R.P.	Loans to / (from) R.P.	Amounts owed by / (to) R.P.
JMA	-	-	-	-	-	-
Methodist Church Fund	-	-	-	-	-	-
Mission in Britain Fund	-	-	-	-	-	-
Fund for Support of Presbyters & Deacons	-	-	-	-	-	-
Fund for Property	-	-	-	-	-	-
World Mission Fund	-	-	-	-	-	-
Total	-	-	-	-	-	-

Last year

Name of related party (R.P.)	Relationship	Description of transaction	Income from R.P.	Payments to R.P.	Loans to / (from) R.P.	Amounts owed by / (to) R.P.
JMA	-	-	-	-	-	-
Methodist Church Fund	-	-	-	-	-	-
Mission in Britain Fund	-	-	-	-	-	-
Fund for Support of Presbyters & Deacons	-	-	-	-	-	-
Fund for Property	-	-	-	-	-	-
World Mission Fund	-	-	-	-	-	-
Total	-	-	-	-	-	-

There were no related party transactions in the reporting period.