

Charity registration number 1155987

Company registration number 08510437 (England and Wales)

CONGLETON RUGBY UNION FOOTBALL CLUB LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

CONGLETON RUGBY UNION FOOTBALL CLUB LTD

LEGAL AND ADMINISTRATIVE INFORMATION

| | | |
|-----------------------------|---|-------------------------------|
| Trustees | Mr P V Bernardi | |
| | Mr C Brady | |
| | Mr J Gallimore | |
| | Mrs A S Procter-Leese | |
| | Mr M J Davies | |
| | Mr A L Jones | |
| | Miss C A Lowe | |
| | Mr J A Ball | (Appointed 7 January 2023) |
| | Dr J S Lea | (Appointed 12 September 2022) |
| | Mr A D Bygrave | (Appointed 18 September 2023) |
| | Mr W R Gear | (Appointed 12 September 2022) |
| | Mrs S H Hennam-Dale | (Appointed 12 September 2022) |
| Secretary | Mr P V Bernardi | |
| Charity number | 1155987 | |
| Company number | 08510437 | |
| Principal address | 78 Park Street Congleton Cheshire England CW12 1EG | |
| Registered office | Bank House Market Square Congleton Cheshire England CW12 1ET | |
| Independent examiner | Peter McNulty FCA Hammond McNulty LLP Bank House Market Square Congleton Cheshire England CW12 1ET | |

CONGLETON RUGBY UNION FOOTBALL CLUB LTD

CONTENTS

| | Page |
|-----------------------------------|-------------|
| Trustees' report | 1 - 3 |
| Independent examiner's report | 4 |
| Statement of financial activities | 5 - 6 |
| Balance sheet | 7 |
| Notes to the financial statements | 8 - 20 |

CONGLETON RUGBY UNION FOOTBALL CLUB LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MAY 2023

The trustees present their annual report and financial statements for the year ended 31 May 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

To promote community participation in healthy recreation by providing facilities for playing rugby union football (and other sports) ('facilities' means land, buildings, equipment and organising sporting activities);

To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life; to advance the education of children and young people through such means as the directors think fit in accordance with the law of charity.

The policies adopted in furtherance of these objects are to provide a safe and welcoming environment for all to enjoy playing and participating in sport (in particular rugby union football) and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

The 2022/23 season felt like an end to the disruption of previous years as rugby returned in full to the town centre pitches. With a refurbished club house and rebuilt changing rooms, Congleton Rugby Club was once again able and proud to welcome visiting teams to the club house, with a resulting improvement to bar takings. That being said, bar profits did not reflect the increase in trade as the effects of the cost of living crisis began to take effect. Measures will be taken in the coming season to help protect the club's margins. On the pitch, it was great to see two senior sides turn out most weeks, something to be welcomed at a time when a number of other clubs of similar size were struggling to do the same. We have also seen encouraging growth and improved leadership in the mini and juniors section.

During this year, the club has focused on:

- growing player recruitment, especially in respect of a greatly improved Mini and Junior section
- preparing to launch a dedicated Girls rugby section for years 10-12
- creating a strategy (to be the best little rugby club in the area) that seeks to further develop the club and enable it to improve its profile within the community as a place to play rugby and socialise (for members and non-members alike).

Whilst relocation remains a key objective of the Trustees, relocation activity has been curtailed due to the external environment and lack of opportunities. The more immediate focus is now to maintain and improve our existing facilities to better support our Club members and the wider community.

Financial review

Reserves policy

The reserves policy of the charity is to maintain unrestricted free funds of the charity, at a sufficient level which enables the charity to be able to operate. The Charity's funds are currently kept on deposit to be readily available at short notice.

CONGLETON RUGBY UNION FOOTBALL CLUB LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

During the year under review the club has principally been funded by grants, donations, membership subscriptions and Gift Aid tax repayment claims.

The Club continues to benefit from its charity status with an extension to the previous 3 year donation to fund the recruitment and employment of a Mini & Junior Director. The extension provides additional funding to enable the recruitment and employment of a club-wide Director of Rugby. Based on current expectations, sufficient funding is in place to finance both positions for the next 3 years.

The Financial results for the year are shown in the statement of financial activities on pages 5 to 12. As at 31 May 2023 total reserves were £405,175 (31 May 2022 £436,746) The Trustees will continue to monitor the reserves held by the charity.

Following the successful conversion of the Club into a Charity in 2014, the trustees have continued to benefit from Gift Aid tax relief. During the current period to May 2023 Gift Aid tax repayments of £4,782 (31 May 2022 £6,395) were received by the Charity. A substantial part of this tax repayment relates to the donation for the Mini & Junior coach.

Restricted funds

Restricted funds are for Club development and maintenance comprising:-

M & J Special Interest

A three year donation agreement secured by the Club in 2019 to finance the costs of recruitment and employment of a coach for the Mini and Junior section.

Making club house safer project

A Rugby Football Foundation capital grant to make our clubhouse safer in 2018.

Club House Repair

A grant from Congleton 4 Congleton, Cheshire Community Foundation & Congleton Inclosure Trust to refurbish the Club House and changing rooms in 2021 & 2022.

The Club operates a Small Society Lottery called the 200 Club. All profits raised from this are for Club development although these funds are not included in these accounts as Restricted funds.

Structure, governance and management

The charity is controlled by its Articles of Association along with its club rules, it constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The formal governing document is the Articles of Association adopted on 16 May 2016.

The charity was registered with the Charity Commission on 3 March 2014.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr P V Bernardi

Mr C Brady

Mr N T Davenport

(Resigned 18 September 2023)

Mr J Gallimore

Mrs A S Procter-Leese

Mr M Smith

(Resigned 12 September 2022)

Mr M J Davies

Mr P E Owen

(Resigned 12 September 2022)

Mr M T Somers

(Resigned 12 September 2022)

Mr A L Jones

Miss C A Lowe

Mr J A Ball

(Appointed 7 January 2023)

Dr J S Lea

(Appointed 12 September 2022)

Mr A D Bygrave

(Appointed 18 September 2023)

Mr W R Gear

(Appointed 12 September 2022)

Mrs S H Hennam-Dale

(Appointed 12 September 2022)

CONGLETON RUGBY UNION FOOTBALL CLUB LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MAY 2023*

Recruitment and appointment of trustees

Trustees are nominated by existing members using the forms available on the club website and are elected in the AGM. Vacant positions are advertised on the website, via social media and by word of mouth.

In accordance with the Articles of Association of Congleton RUFC all members of Congleton CRUFC are Voting members. Members have one vote each. Any Voting Member may nominate another member to be a Trustee. In accordance with Clause 20 of the Articles of Association, retiring Trustees are eligible for re-election as Trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

.....
Mr P V Bernardi
Trustee

Date:

CONGLETON RUGBY UNION FOOTBALL CLUB LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CONGLETON RUGBY UNION FOOTBALL CLUB LTD

I report to the trustees on my examination of the financial statements of Congleton Rugby Union Football Club Ltd (the charity) for the year ended 31 May 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Peter McNulty FCA

Hammond McNulty LLP
Bank House
Market Square
Congleton
Cheshire
CW12 1ET
England

Dated:

CONGLETON RUGBY UNION FOOTBALL CLUB LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2023

| | | Unrestricted funds | Restricted funds M & J Special Interest | Restricted funds general | Total | Unrestricted funds | Restricted funds M & J Special Interest | Restricted funds general | Total |
|---------------------------------|-------|-----------------------|---|--------------------------------|-----------------|-----------------------|---|--------------------------------|-----------------|
| | Notes | 2023 £ | 2023 £ | 2023 £ | 2023 £ | 2022 £ | 2022 £ | 2022 £ | 2022 £ |
| Income from: | | | | | | | | | |
| Donations and legacies | 3 | 39,600 | - | - | 39,600 | 35,557 | (5,000) | 10,250 | 40,807 |
| Charitable activities | 4 | 13,181 | - | - | 13,181 | 25,561 | - | - | 25,561 |
| Other trading activities | 5 | 2,000 | - | - | 2,000 | 2,000 | - | - | 2,000 |
| Investments | 6 | 1,436 | - | - | 1,436 | 793 | - | - | 793 |
| Total income | | <u>56,217</u> | <u>-</u> | <u>-</u> | <u>56,217</u> | <u>63,911</u> | <u>(5,000)</u> | <u>10,250</u> | <u>69,161</u> |
| Expenditure on: | | | | | | | | | |
| Raising funds | 7 | 36 | - | - | 36 | - | - | - | - |
| Charitable activities | 8 | 43,747 | 42,764 | 402 | 86,913 | 42,032 | 34,982 | 79,644 | 156,658 |
| Other expenditure | 12 | 839 | - | - | 839 | 867 | - | - | 867 |
| Total expenditure | | <u>44,622</u> | <u>42,764</u> | <u>402</u> | <u>87,788</u> | <u>42,899</u> | <u>34,982</u> | <u>79,644</u> | <u>157,525</u> |
| Net income/(expenditure) | | <u>11,595</u> | <u>(42,764)</u> | <u>(402)</u> | <u>(31,571)</u> | <u>21,012</u> | <u>(39,982)</u> | <u>(69,394)</u> | <u>(88,364)</u> |
| Transfers between funds | | <u>(5,000)</u> | <u>5,000</u> | <u>-</u> | <u>-</u> | <u>(72,691)</u> | <u>5,833</u> | <u>66,858</u> | <u>-</u> |
| Net movement in funds | | <u>6,595</u> | <u>(37,764)</u> | <u>(402)</u> | <u>(31,571)</u> | <u>(51,679)</u> | <u>(34,149)</u> | <u>(2,536)</u> | <u>(88,364)</u> |
| Reconciliation of funds: | | | | | | | | | |
| Fund balances at 1 June 2022 | | <u>300,267</u> | <u>134,873</u> | <u>1,606</u> | <u>436,746</u> | <u>351,946</u> | <u>169,022</u> | <u>4,142</u> | <u>525,110</u> |

CONGLETON RUGBY UNION FOOTBALL CLUB LTD

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2023

| | | Unrestricted funds | Restricted funds M & J Special Interest | Restricted funds general | Total | Unrestricted funds | Restricted funds M & J Special Interest | Restricted funds general | Total |
|-------------------------------------|-------|-----------------------|---|--------------------------------|-----------|-----------------------|---|--------------------------------|-----------|
| | Notes | 2023 £ | 2023 £ | 2023 £ | 2023 £ | 2022 £ | 2022 £ | 2022 £ | 2022 £ |
| Fund balances at 31 May 2023 | | 306,862 | 97,109 | 1,204 | 405,175 | 300,267 | 134,873 | 1,606 | 436,746 |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CONGLETON RUGBY UNION FOOTBALL CLUB LTD

BALANCE SHEET

AS AT 31 MAY 2023

| | Notes | 2023 £ | £ | 2022 £ | £ |
|---|-------|----------------|----------------|----------------|----------------|
| Fixed assets | | | | | |
| Tangible assets | 14 | | 164,175 | | 167,311 |
| Investments | 15 | | 100 | | 100 |
| | | | <u>164,275</u> | | <u>167,411</u> |
| Current assets | | | | | |
| Debtors | 16 | 15,728 | | 18,343 | |
| Cash at bank and in hand | | 225,265 | | 251,959 | |
| | | <u>240,993</u> | | <u>270,302</u> | |
| Creditors: amounts falling due within one year | 17 | 93 | | 967 | |
| | | <u>93</u> | | <u>967</u> | |
| Net current assets | | | 240,900 | | 269,335 |
| Total assets less current liabilities | | | <u>405,175</u> | | <u>436,746</u> |
| The funds of the charity | | | | | |
| Restricted income funds - general | 18 | | 1,204 | | 1,606 |
| Restricted income funds - M & J Special Interest | 19 | | 97,109 | | 134,873 |
| Unrestricted funds | | | 306,862 | | 300,267 |
| | | | <u>405,175</u> | | <u>436,746</u> |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on

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Mr P V Bernardi

Trustee

Company registration number 08510437 (England and Wales)

CONGLETON RUGBY UNION FOOTBALL CLUB LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

Charity information

Congleton Rugby Union Football Club Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Bank House, Market Square, Congleton, Cheshire, CW12 1ET, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CONGLETON RUGBY UNION FOOTBALL CLUB LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------------------------|----------------------|
| Freehold land and buildings | Not depreciated |
| Fixtures and fittings | 25% reducing balance |
| Computers | 33% reducing balance |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

CONGLETON RUGBY UNION FOOTBALL CLUB LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CONGLETON RUGBY UNION FOOTBALL CLUB LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

3 Income from donations and legacies

| | Unrestricted funds | Restricted funds M & J Special Interest | Restricted funds general | Total | Unrestricted funds | Restricted funds M & J Special Interest | Restricted funds general | Total |
|----------------------------|-----------------------|---|--------------------------------|---------------|-----------------------|---|--------------------------------|---------------|
| | 2023 £ | 2023 £ | 2023 £ | 2023 £ | 2022 £ | 2022 £ | 2022 £ | 2022 £ |
| Donations and gifts | 16,635 | - | - | 16,635 | 17,401 | (5,000) | 250 | 12,651 |
| Grants | 2,650 | - | - | 2,650 | - | - | 10,000 | 10,000 |
| Membership fees | 20,315 | - | - | 20,315 | 18,156 | - | - | 18,156 |
| | <u>39,600</u> | <u>-</u> | <u>-</u> | <u>39,600</u> | <u>35,557</u> | <u>(5,000)</u> | <u>10,250</u> | <u>40,807</u> |
| Donations and gifts | | | | | | | | |
| Donations | 2,994 | - | - | 2,994 | 1,156 | - | 250 | 1,406 |
| Gift Aid | 4,782 | - | - | 4,782 | 11,395 | (5,000) | - | 6,395 |
| Sponsorships | 2,555 | - | - | 2,555 | 3,339 | - | - | 3,339 |
| Grizzly Profits | 6,304 | - | - | 6,304 | 1,511 | - | - | 1,511 |
| | <u>16,635</u> | <u>-</u> | <u>-</u> | <u>16,635</u> | <u>17,401</u> | <u>(5,000)</u> | <u>250</u> | <u>12,651</u> |

CONGLETON RUGBY UNION FOOTBALL CLUB LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

3 Income from donations and legacies

(Continued)

| | Unrestricted funds | Restricted funds M & J Special Interest | Restricted funds general | Total | Unrestricted funds | Restricted funds M & J Special Interest | Restricted funds general | Total |
|--|-----------------------|---|--------------------------------|--------------|-----------------------|---|--------------------------------|---------------|
| | 2023 £ | 2023 £ | 2023 £ | 2023 £ | 2022 £ | 2022 £ | 2022 £ | 2022 £ |
| Grants receivable for core activities | | | | | | | | |
| Cheshire RFU | 400 | - | - | 400 | - | - | - | - |
| Congleton 4 Congleton | 2,000 | - | - | 2,000 | - | - | - | - |
| Congleton Inclosure Trust | - | - | - | - | - | - | 10,000 | 10,000 |
| Congleton Young People's Trust | 250 | - | - | 250 | - | - | - | - |
| | <u>2,650</u> | <u>-</u> | <u>-</u> | <u>2,650</u> | <u>-</u> | <u>-</u> | <u>10,000</u> | <u>10,000</u> |

CONGLETON RUGBY UNION FOOTBALL CLUB LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

4 Income from charitable activities

| | Unrestricted funds 2023 £ | Unrestricted funds 2022 £ |
|-----------------------------------|------------------------------------|------------------------------------|
| Match and training fees | | |
| Sale of goods | 2,692 | 2,479 |
| Other income | 2,527 | 506 |
| 200+ club income | | |
| Raffle income | 7,962 | 8,326 |
| International ticket sales | | |
| Sale of goods | - | 1,032 |
| Bar sales | | |
| Sale of goods | - | 13,218 |
| | <u>13,181</u> | <u>25,561</u> |

5 Income from other trading activities

| | Unrestricted funds 2023 £ | Unrestricted funds 2022 £ |
|------------------------------------|------------------------------------|------------------------------------|
| Letting and licensing arrangements | 2,000 | 2,000 |
| | <u>2,000</u> | <u>2,000</u> |

6 Income from investments

| | Unrestricted funds 2023 £ | Unrestricted funds 2022 £ |
|---------------------|------------------------------------|------------------------------------|
| Interest receivable | 1,436 | 793 |
| | <u>1,436</u> | <u>793</u> |

7 Expenditure on raising funds

| | Unrestricted funds 2023 £ | Unrestricted funds 2022 £ |
|----------------------------------|------------------------------------|------------------------------------|
| Fundraising and publicity | | |
| Other fundraising costs | 36 | - |
| | <u>36</u> | <u>-</u> |

CONGLETON RUGBY UNION FOOTBALL CLUB LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

8 Expenditure on charitable activities

| | Match and training costs | 200+ club prizes | Functions | Total | Match and training costs | 200+ club prizes | International ticket purchases | Bar purchases | Total |
|---|-----------------------------|---------------------|------------|---------------|-----------------------------|---------------------|--------------------------------------|------------------|----------------|
| | 2023 | 2023 | 2023 | 2023 | 2022 | 2022 | 2022 | 2022 | 2022 |
| | £ | £ | £ | £ | £ | £ | £ | £ | £ |
| Direct costs | | | | | | | | | |
| Staff costs | 34,309 | - | - | 34,309 | 29,574 | - | - | - | 29,574 |
| Depreciation and impairment | 3,136 | - | - | 3,136 | 4,128 | - | - | - | 4,128 |
| General purchases | 13,766 | 5,279 | 510 | 19,555 | 8,235 | 2,400 | 2,670 | 7,805 | 21,110 |
| Rates & water | 285 | - | - | 285 | 168 | - | - | - | 168 |
| Insurance | 2,254 | - | - | 2,254 | 1,943 | - | - | - | 1,943 |
| Light & heat | 5,378 | - | - | 5,378 | 1,838 | - | - | - | 1,838 |
| Telephone | 469 | - | - | 469 | 718 | - | - | - | 718 |
| Advertising | - | - | - | - | 32 | - | - | - | 32 |
| Cleaning & laundry | 2,467 | - | - | 2,467 | 1,309 | - | - | - | 1,309 |
| Repairs & renewals | 3,682 | - | - | 3,682 | 83,265 | - | - | - | 83,265 |
| Subscriptions & licence fees | 606 | - | - | 606 | 650 | - | - | - | 650 |
| Donations | 42 | - | - | 42 | 115 | - | - | - | 115 |
| Motor expenses | 6,953 | - | - | 6,953 | 3,789 | - | - | - | 3,789 |
| Post & stationery | 9 | - | - | 9 | 53 | - | - | - | 53 |
| Sundries | 4,957 | - | - | 4,957 | 5,649 | - | - | - | 5,649 |
| | <u>78,313</u> | <u>5,279</u> | <u>510</u> | <u>84,102</u> | <u>141,466</u> | <u>2,400</u> | <u>2,670</u> | <u>7,805</u> | <u>154,341</u> |
| Share of support and governance costs (see note 9) | | | | | | | | | |
| Governance | 2,811 | - | - | 2,811 | 2,317 | - | - | - | 2,317 |
| | <u>81,124</u> | <u>5,279</u> | <u>510</u> | <u>86,913</u> | <u>143,783</u> | <u>2,400</u> | <u>2,670</u> | <u>7,805</u> | <u>156,658</u> |
| Analysis by fund | | | | | | | | | |
| Unrestricted funds | 37,958 | 5,279 | 510 | 43,747 | 29,157 | 2,400 | 2,670 | 7,805 | 42,032 |

CONGLETON RUGBY UNION FOOTBALL CLUB LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

| 8 | Expenditure on charitable activities | | | | (Continued) | | | | |
|---|--------------------------------------|--------------|------------|---------------|----------------|--------------|--------------|--------------|----------------|
| Restricted funds - M & J Special Interest | 42,764 | - | - | 42,764 | 34,982 | - | - | - | 34,982 |
| Restricted funds - general | 402 | - | - | 402 | 79,644 | - | - | - | 79,644 |
| | <u>81,124</u> | <u>5,279</u> | <u>510</u> | <u>86,913</u> | <u>143,783</u> | <u>2,400</u> | <u>2,670</u> | <u>7,805</u> | <u>156,658</u> |

CONGLETON RUGBY UNION FOOTBALL CLUB LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

9 Support costs allocated to activities

| | 2023 £ | 2022 £ |
|--------------------------|-----------|-----------|
| Governance costs | 2,811 | 2,317 |
| Analysed between: | | |
| Match and training costs | 2,811 | 2,317 |

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

| | 2023 Number | 2022 Number |
|-------------------------|-------------------|-------------------|
| Coaching staff | 3 | 2 |
| Employment costs | 2023 £ | 2022 £ |
| Wages and salaries | 33,792 | 29,242 |
| Other pension costs | 517 | 332 |
| | 34,309 | 29,574 |

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

12 Other expenditure

| | Unrestricted funds 2023 £ | Unrestricted funds 2022 £ |
|-----------------|------------------------------------|------------------------------------|
| Financing costs | 839 | 867 |
| | 839 | 867 |

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

CONGLETON RUGBY UNION FOOTBALL CLUB LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

14 Tangible fixed assets

| | Freehold land and buildings | Fixtures and fittings | Computers | Total |
|------------------------------------|--------------------------------|--------------------------|-----------|---------|
| | £ | £ | £ | £ |
| Cost | | | | |
| At 1 June 2022 | 150,000 | 51,697 | 3,316 | 205,013 |
| At 31 May 2023 | 150,000 | 51,697 | 3,316 | 205,013 |
| Depreciation and impairment | | | | |
| At 1 June 2022 | - | 36,318 | 1,384 | 37,702 |
| Depreciation charged in the year | - | 2,499 | 637 | 3,136 |
| At 31 May 2023 | - | 38,817 | 2,021 | 40,838 |
| Carrying amount | | | | |
| At 31 May 2023 | 150,000 | 12,880 | 1,295 | 164,175 |
| At 31 May 2022 | 150,000 | 15,379 | 1,932 | 167,311 |

The carrying value of land included in land and buildings comprises:

| | 2023 £ | 2022 £ |
|----------|-----------|-----------|
| Freehold | 60,129 | 60,129 |

The property owned in Park Street Congleton shown under Freehold Land and Buildings were revalued on 22 April 2014 at £150,000 by independent chartered surveyors Timothy A Brown Congleton.

15 Fixed asset investments

| | | Other investments |
|------------------------------|-------|----------------------|
| Cost or valuation | | |
| At 1 June 2022 & 31 May 2023 | | 100 |
| Carrying amount | | |
| At 31 May 2023 | | 100 |
| At 31 May 2022 | | 100 |
| | | |
| Other investments comprise: | Notes | 2023 £ |
| Investments in subsidiaries | 23 | 100 |

CONGLETON RUGBY UNION FOOTBALL CLUB LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

16 Debtors

| | 2023 | 2022 |
|---|-------------------|-------------------|
| | £ | £ |
| Amounts falling due within one year: | | |
| Amounts owed by fellow group undertakings | 15,728 | 18,343 |
| | <u> </u> | <u> </u> |

17 Creditors: amounts falling due within one year

| | 2023 | 2022 |
|------------------------------------|-------------------|-------------------|
| | £ | £ |
| Other taxation and social security | (2,482) | 5 |
| Trade creditors | (35) | (23) |
| Other creditors | 2,250 | 624 |
| Accruals and deferred income | 360 | 361 |
| | <u> </u> | <u> </u> |
| | 93 | 967 |
| | <u> </u> | <u> </u> |

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

| | At 1 June 2022 | Incoming resources | Resources expended | Transfers At 31 May 2023 | |
|---------------------------------|-----------------------|---------------------------|---------------------------|---------------------------------|-------------------|
| | £ | £ | £ | £ | £ |
| Making club house safer project | 1,606 | - | (402) | - | 1,204 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Previous year: | At 1 June 2021 | Incoming resources | Resources expended | Transfers At 31 May 2022 | |
| | £ | £ | £ | £ | £ |
| Making club house safer project | 2,142 | - | (536) | - | 1,606 |
| Club House repair | 2,000 | 10,250 | (79,108) | 66,858 | - |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| | 4,142 | 10,250 | (79,644) | 66,858 | 1,606 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |

CONGLETON RUGBY UNION FOOTBALL CLUB LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

19 Restricted funds - M & J Special Interest

These are restricted funds which are material to the charity's activities.

| | At 1 June 2022 | Incoming resources | Resources expended | Transfers At 31 May 2023 | |
|------------------------|-------------------|--------------------|--------------------|--------------------------|-------------------|
| | £ | £ | £ | £ | £ |
| M & J Special Interest | 134,873 | - | (42,764) | 5,000 | 97,109 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |

| Previous year: | At 1 June 2021 | Incoming resources | Resources expended | Transfers At 31 May 2022 | |
|------------------------|-------------------|--------------------|--------------------|--------------------------|-------------------|
| | £ | £ | £ | £ | £ |
| M & J Special Interest | 169,022 | (5,000) | (34,982) | 5,833 | 134,873 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 1 June 2022 | Incoming resources | Resources expended | Transfers At 31 May 2023 | |
|---------------|-------------------|--------------------|--------------------|--------------------------|-------------------|
| | £ | £ | £ | £ | £ |
| 200+ Club | 5,508 | - | - | - | 5,508 |
| General funds | 294,759 | 56,217 | (44,622) | (5,000) | 301,354 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| | 300,267 | 56,217 | (44,622) | (5,000) | 306,862 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |

| Previous year: | At 1 June 2021 | Incoming resources | Resources expended | Transfers At 31 May 2022 | |
|----------------|-------------------|--------------------|--------------------|--------------------------|-------------------|
| | £ | £ | £ | £ | £ |
| 200+ Club | 28,582 | 8,326 | (2,400) | (29,000) | 5,508 |
| General funds | 323,364 | 55,585 | (40,499) | (43,691) | 294,759 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| | 351,946 | 63,911 | (42,899) | (72,691) | 300,267 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |

CONGLETON RUGBY UNION FOOTBALL CLUB LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

21 Analysis of net assets between funds

| | Unrestricted funds | Restricted funds M & J Special Interest | Restricted funds general | Total |
|---|-----------------------|--|--------------------------------|----------------|
| | 2023 | 2023 | 2023 | 2023 |
| | £ | £ | £ | £ |
| Fund balances at 31 May 2023 are represented by: | | | | |
| Tangible assets | 162,971 | - | 1,204 | 164,175 |
| Investments | 100 | - | - | 100 |
| Current assets/(liabilities) | 143,791 | 97,109 | - | 240,900 |
| | <u>306,862</u> | <u>97,109</u> | <u>1,204</u> | <u>405,175</u> |

| | Unrestricted funds | Restricted funds M & J Special Interest | Restricted funds general | Total |
|---|-----------------------|--|--------------------------------|----------------|
| | 2022 | 2022 | 2022 | 2022 |
| | £ | £ | £ | £ |
| Fund balances at 31 May 2022 are represented by: | | | | |
| Tangible assets | 165,705 | - | 1,606 | 167,311 |
| Investments | 100 | - | - | 100 |
| Current assets/(liabilities) | 134,462 | 134,873 | - | 269,335 |
| | <u>300,267</u> | <u>134,873</u> | <u>1,606</u> | <u>436,746</u> |

22 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

23 Subsidiaries

These financial statements are separate charity financial statements for If You're Gonna Be A Bear Be A Grizzly Ltd.

Details of the charity's subsidiaries at 31 May 2023 are as follows:

The charity's wholly owned subsidiary If You're Gonna Be A Bear Be A Grizzly Limited was formed during the year to operate the bar in Park Street Congleton. If You're Gonna Be A Bear Be A Grizzly Limited has a licence from the charity to operate these facilities and pays all of its profits to the charity by gift aid. The charity owns the entire share capital of 100 Ordinary £1 shares A Summary of the trading results are shown below:

| Name of undertaking | Registered office | Nature of business | Class of shares held | % Held Direct Indirect |
|--|----------------------|--------------------|-------------------------|---------------------------|
| If You're Gonna Be A Bear Be A Grizzly | England & Wales | Bar | 100 Ordinary Shares | 100.00 |