

From: [Mike Nicholls](#)
To: [Treasurer](#)
Subject: Annual Report for Youth Dream
Date: 21 July 2023 13:52:20

> In 2022 the following served as trustees

- > Kate Grant
- > Anna Gaymer
- > John Fletcher
- > Lee Sharp
- > Kim Long
- > Chris Tate
- > Jackie Manuel
- > Mike Nicholls
- > Gemma Hinton
- >

> We are grateful for our staff

- > Kim Long
- > Kathleen Pirard
- > Tegan Long
- > Chris Williams
- > Chris Willshire
- > Kate Clarke
- > Jackie Shepheard
- > Dee Plum
- > Robbie Khan
- > Lily Almey

The core work of counselling, mentoring , inclusion, activities, schools support , initiatives across the Manhood Peninsula and social action projects has continued. The Bridge has sustained the lease arrangements with TKAT , Men in Sheds and the Hidden Garden.

All safeguarding, data protection and financial matters have been expedited safely.

Youth Dream is in good heart in 2023

Mike Nicholls

Chairman

**YOUTH DREAM SELSEY LTD
DIRECTORS' REPORT AND
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Phoenix Accounting Services Ltd
MAAT
3 Selsey Bus Ctr
Selsey
Chichester
PO20 0RS

Youth Dream Selsey Ltd
Directors' Report and Unaudited Abridged Financial Statements
For The Year Ended 31 December 2022

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**Youth Dream Selsey Ltd
Company Information
For The Year Ended 31 December 2022**

Directors	Mr Michael Nicholls Mr John Fletcher Mr Christopher Taite Ms Anna Gaymer Ms Jacqui Manuel Mrs Kate Grant Ms Deborah Greenwood - Hewitt
Company Number	8752886
Registered Office	Unit 3, Selsey Business Centre The Bridleway Selsey West Sussex PO20 0RS
Accountants	Phoenix Accounting Services Ltd MAAT 3 Selsey Bus Ctr Selsey Chichester PO20 0RS

Youth Dream Selsey Ltd
Company No. 8752886
Directors' Report For The Year Ended 31 December 2022

The directors present their report and the financial statements for the year ended 31 December 2022.

Directors

The directors who held office during the year were as follows:

Mrs Susan Cooper	Resigned 22/06/2022
Mr Michael Nicholls	
Mr Lee Sharp	
Mr John Fletcher	
Mr Christopher Williams	
Ms Anna Gaymer	
Ms Jacqui Manuel	Appointed 27/06/2022
Miss Kate Grant	
Ms Deborah Greenwood - Hewitt	

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mr Michael Nicholls
Director

14/07/2023

**Youth Dream Selsey Ltd
Accountant's Report
For The Year Ended 31 December 2022**

Report of the Accountant to the directors of Youth Dream Selsey Ltd

These financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Acts that relate to preparing the financial statements of the company for the year ended 31 December 2022.

We have prepared these financial statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

On the Balance Sheet you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give "a true and fair view".

You have determined that the company is exempt from the statutory requirement for an audit for this accounting year. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the directors for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

Signed



Phoenix Accounting Services Ltd

14/07/2023

Phoenix Accounting Services Ltd
MAAT
3 Selsey Bus Ctr
Selsey
Chichester
PO20 0RS

Youth Dream Selsey Ltd
Abridged Income and Expenditure Account
For The Year Ended 31 December 2022

	Notes	2022 £	2021 £
GROSS (DEFICIT)/SURPLUS		(5,113)	59,681
Administrative expenses		<u>(8,863)</u>	<u>(20,255)</u>
OPERATING (DEFICIT)/SURPLUS		(13,976)	39,426
Other interest receivable and similar income		<u>49</u>	<u>6</u>
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		<u><u>(13,927)</u></u>	<u><u>39,432</u></u>

The notes on pages 6 to 8 form part of these financial statements.

Youth Dream Selsey Ltd
Abridged Balance Sheet
As at 31 December 2022

		2022	2021
	Notes	£	£
FIXED ASSETS			
Tangible Assets	4	782	635
		782	635
CURRENT ASSETS			
Debtors		1,503	1,451
Cash at bank and in hand		84,078	94,833
		85,581	96,284
Creditors: Amounts Falling Due Within One Year		(3,571)	(199)
NET CURRENT ASSETS (LIABILITIES)		82,010	96,085
TOTAL ASSETS LESS CURRENT LIABILITIES		82,792	96,720
NET ASSETS		82,792	96,720
Income and Expenditure Account		82,792	96,720
MEMBERS' FUNDS		82,792	96,720

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

All of the company's members have consented to the preparation of an Abridged Income and Expenditure Account and an Abridged Balance Sheet for the year end 31 December 2022 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mr Michael Nicholls

Director

14/07/2023

The notes on pages 6 to 8 form part of these financial statements.

Youth Dream Selsey Ltd
Notes to the Abridged Financial Statements
For The Year Ended 31 December 2022

1. General Information

Youth Dream Selsey Ltd is a private company, limited by guarantee, incorporated in England & Wales, registered number 8752886. The registered office is Unit 3, Selsey Business Centre, The Bridleway, Selsey, West Sussex, PO20 0RS. The charity number is 1155982

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% SL
---------------------	--------

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2022	2021
Office and administration	8	8
	<u>8</u>	<u>8</u>

4. Tangible Assets

	Total £
Cost	
As at 1 January 2022	5,555
Additions	760
As at 31 December 2022	<u>6,315</u>
Depreciation	
As at 1 January 2022	4,920
Provided during the period	613
As at 31 December 2022	<u>5,533</u>
Net Book Value	
As at 31 December 2022	<u>782</u>
As at 1 January 2022	<u>635</u>

Youth Dream Selsey Ltd
Notes to the Abridged Financial Statements (continued)
For The Year Ended 31 December 2022

5. Reserves

Youth Dream (Selsey) Ltd operates a three year business plan with a fundraising strategy and business risk assessment. Each year a budget of income and expenditure is prepared with the expectation of all monies to be spent on the charities aims. The only exception to this is that £4000.00 is ring fenced to pay for closure costs should the charity fail to sustain any funding opportunities. This is reviewed each month at the directors meetings. The reserve balance is to always maintain 6 months expenditure and is monitored regularly so that actions can be implemented should they near this figure.

The National Lottery community Fund RC and South East Region

66255.85 -106698 -40442.15

Current A/C Ref Number Date In Out Lottery NOTES Lottery a/c Ref 374 " 0" 05/12/2022 625 0 Salary - Grant Lottery - Ref 15 15

375 " 0" 05/12/2022 1194 0 Salary - Grant Lottery - Ref 16 16

376 " 0" 05/12/2022 908.8 0 Salary - Grant Lottery - Ref 17 17

377 " 0" 05/12/2022 1060.48 0 Salary - Grant Lottery - Ref 18 18

378 " 0" 05/12/2022 2155.79 0 Salary - Grant Lottery - Ref 19 19

415 " 0" 15/11/2022 1060.48 0 Salary - Grant Lottery - Ref 21 21

419 " 0" 14/11/2022 908.8 0 Salary - Grant Lottery - Ref 22 22

420 " 0" 14/11/2022 1194 0 Salary - Grant Lottery - Ref 23 23

421 " 0" 14/11/2022 625 0 Salary - Grant Lottery - Ref 24 24

422 " 0" 14/11/2022 1018.71 0 Salary - Grant Lottery - Ref 25 25

423 " 0" 14/11/2022 2155.79 0 Salary - Grant Lottery - Ref 26 26

428 " 0" 11/11/2022 -53349 Grant - Lottery 27

509 " 0" 03/10/2022 8907 0 Grant in - Lottery 29

544 " 0" 07/09/2022 8883 0 Grant 30

597 " 0" 01/08/2022 8894 0 Grant - Lottery 33

637 " 0" 06/07/2022 8883 0 Grant - Lottery 34

688 " 0" 08/06/2022 8891 0 Grant - Lottery 35

716 " 0" 24/05/2022 8891 0 Grant - Lottery 36

726 " 0" 13/05/2022 -53349 Grant - Lottery 37

Reconciliation

Balance per current account analysis 40442.15

Add bank interest 05.12.22 7.78

08.11.22 1.52

Per deposit accounts 40451.45

Please note these funds are restricted in accordance with the National Lottery Guidance

6. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £10.

Youth Dream Selsey Ltd
Notes to the Abridged Financial Statements (continued)
For The Year Ended 31 December 2022

7. grants analysis

Grants Received withing in the year were as follows :-

Sussex community 10000.00
 Target Professiona 350.00
 SELSEY EMPLOY FERRY FARM BBP 2000.00
 IRWIN MITCHELL LLP FRIARSGATE TRUST 1000.00
 CLARION FUTURES BGC 5000.00
 CLARION FUTURES BGC 1250.00
 THE PCC FOR SUSSEX SPA1 2000350597 K 3500.00
 CLARION FUTURES BGC CLARION FUTURES 2000.00
 MAIN GRANTS BGC Lottery 53349.00
 East Wittering & B YOUTH WORKER BGC 10000.00
 MAIN GRANTS BGC Lottery 53349.00
 SELSEY MONEY SELSEY MONEY SUPPO 500.00
 BBC CIN 1848 COLB BGC 500.00
 CLARION FUTURES BGC CLARION FUTURES 5000.00
 BBC CIN 1848 Y3 BGC 10000.00
 TH ER KL C T SW F EKCT M-0922-08 5000.00

Youth Dream (Selsey) Ltd

Lottery accounts report

1st January 2021 to 31st December 2022

The National Lottery Community Fund RC London and South East Region

66255.85 -106698 -40442.15
 Current A/C Ref Number Date In Out Lottery NOTES Lottery a/c Ref
 374 " 0" 05/12/2022 625 0 Salary - Grant Lottery - Ref 15 15
 375 " 0" 05/12/2022 1194 0 Salary - Grant Lottery - Ref 16 16
 376 " 0" 05/12/2022 908.8 0 Salary - Grant Lottery - Ref 17 17
 377 " 0" 05/12/2022 1060.48 0 Salary - Grant Lottery - Ref 18 18
 378 " 0" 05/12/2022 2155.79 0 Salary - Grant Lottery - Ref 19 19
 415 " 0" 15/11/2022 1060.48 0 Salary - Grant Lottery - Ref 21 21
 419 " 0" 14/11/2022 908.8 0 Salary - Grant Lottery - Ref 22 22
 420 " 0" 14/11/2022 1194 0 Salary - Grant Lottery - Ref 23 23
 421 " 0" 14/11/2022 625 0 Salary - Grant Lottery - Ref 24 24
 422 " 0" 14/11/2022 1018.71 0 Salary - Grant Lottery - Ref 25 25
 423 " 0" 14/11/2022 2155.79 0 Salary - Grant Lottery - Ref 26 26
 428 " 0" 11/11/2022 -53349 Grant - Lottery 27
 509 " 0" 03/10/2022 8907 0 Grant in - Lottery 29
 544 " 0" 07/09/2022 8883 0 Grant 30
 597 " 0" 01/08/2022 8894 0 Grant - Lottery 33
 637 " 0" 06/07/2022 8883 0 Grant _ Lottery 34
 688 " 0" 08/06/2022 8891 0 Grant - Lottery 35
 716 " 0" 24/05/2022 8891 0 Grant - Lottery 36
 726 " 0" 13/05/2022 -53349 Grant - Lottery 37

Reconciliation

Balance per current account analysis 40442.15

Add bank interest

05.12.22 7.78

08.11.22 1.52

per deposit account 40451.45

Please note that these funds are striction in accordance with the Natiaonal Lottery guidance

Youth Dream Selsey Ltd
Abridged Detailed Income and Expenditure Account
For The Year Ended 31 December 2022

	2022		2021	
	£	£	£	£
TURNOVER				
Grants and subsidies received		162,798		200,834
Other trading income		24,321		21,825
		<u>187,119</u>		<u>222,659</u>
COST OF SALES				
Purchases	14,181		28,648	
Subcontractor costs	2,763		5,630	
Wages and salaries	175,288		128,700	
		<u>(192,232)</u>		<u>(162,978)</u>
GROSS (DEFICIT)/SURPLUS		(5,113)		59,681
Administrative Expenses				
Rent	-		8,160	
Repairs and maintenance	2,961		5,075	
Computer software, consumables and maintenance	1,317		300	
Insurance	2,106		2,069	
Printing, postage and stationery	364		-	
Telecommunications and data costs	990		914	
Accountancy fees	53		(41)	
Legal fees	160		2,946	
Consultancy fees	299		-	
Depreciation	613		360	
Sundry expenses	-		472	
		<u>(8,863)</u>		<u>(20,255)</u>
OPERATING (DEFICIT)/SURPLUS		(13,976)		39,426
Other interest receivable and similar income				
Bank interest receivable	49		6	
		<u>49</u>		<u>6</u>
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		<u><u>(13,927)</u></u>		<u><u>39,432</u></u>



Section A

Independent Examiner's Report

**Report to the
trustees/directors/
members of**

Charity Name
Youth Dream (Selsey) Ltd

**On accounts for the year
ended**

31st December 2022

Charity no.:

1155982

Company no.:

8752886

Set out on pages

1-2

(remember to include the page numbers of additional sheets)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31/12/2022.

**Responsibilities and
basis of report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Karen Pearce

Date:

14/07/2023

Name: Karen Pearce

Relevant professional qualification(s) or body (if any):

Address: 12 Manor Farm Close
Selsey
West Sussex, PO20 0LZ

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.