

Deb Heath

From: Mike & Di Nicholls <mdnicholls@me.com>
Sent: 27 November 2020 08:45
To: Deb Heath
Cc: Mike & Di Nicholls
Subject: Youth Dream Annual Report

Follow Up Flag: Follow up
Flag Status: Flagged

>>>>> During 2020 the Charity has continued to serve the young people of Selsey in fulfilment of its contract with West Sussex County Council to provide mental health services in the town through the Bridge Youth Support Centre. All legal and safeguarding requirements have been met and fundraising carried out in accordance with policy. The requirements of the Academy school have been fully met.

>>>>> We are grateful to our trustees and directors.. Bob Arnold, Chris Arnold, John Fletcher, Gerry Smith, Penny Cooper, Amelia Byles-Briggs and Mike Nicholls, to our Centre manager and all staff and volunteers. Amelia, Gerry and Bob have stood down and Chris Williams, Lee Sharp and Anna Gaymer have joined the board.

>>>>>

>>>>> During the year we have offered after school and holiday clubs, partnership work through the Selsey Youth Network, information in print and on social media, 300 counselling sessions, 400 mentoring sessions, 200 hours in building resilience, 1000 hours of educational support and 500 hours of parenting and family interaction. This has been done in varied ways through the Covid pandemic.

>>>>> Environmental education has continued to feature in our programmes, as has social action projects of intergenerational and eco friendly kinds. Post 16 young people have been supported into employment Sexual health support has continued in outreach provision in a limited way.

>>>>>

>>>>> We are grateful to all our statutory, commercial and charitable funders as well as training providers. The effects of the school fire in 2016 continue to influence the geography of our work. It is good to see the new building opened with all its opportunities.

>>>>> Regular staff and trustee meetings have supervised our work and we have completed the year with all posts filled and adequate financial provision for 2020/1. This includes a successful use of a £30000 lottery grant to map youth need and provision across the Manhood Peninsula. A five year business plan has been agreed and a lease is being negotiated with TKAT. Youth UK awarded us their first steps Quality Assurance mark. The Youth Information project report charts youth provision with consortium partners across the Manhood Peninsula until 2024. A National Lottery Grant is being sought to cover the costs of staff and implementation. Men in Sheds have renovated the Hut and formed a happy partnership with The Bridge. In order to allow Youth Dream to focus on teen work with the Peninsula Consortium Partners all adult services have been transferred to Selsey Care Shop.

>>>>>

>>>>> Mike Nicholls 2020

>>>>>

>>>>>

**YOUTH DREAM SELSEY LTD
DIRECTORS' REPORT AND
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

Phoenix Accounting Services Ltd

MAAT

3 Selsey Bus Ctr
Selsey
Chichester
PO20 0RS

Youth Dream Selsey Ltd
Directors' Report and Unaudited Abridged Financial Statements
For The Year Ended 31 December 2020

Contents

	Page
Company Information	1
Directors' Report	2
Accountant's Report	3
Abridged Income and Expenditure Account	4
Abridged Balance Sheet	5
Notes to the Abridged Financial Statements	6—7
The following pages do not form part of the statutory accounts:	
Abridged Detailed Income and Expenditure Account	8

Youth Dream Selsey Ltd
Company Information
For The Year Ended 31 December 2020

Directors	Mr John Fletcher Mr Robert Arnold Mrs Susan Cooper Mr Gerald Smith Mrs Christine Arnold Mr Michael Nicholls Ms Anna Gaymer Mr Christopher Williams Mr Lee Sharp
Company Number	8752886
Registered Office	121 High Street Selsey West Sussex PO20 0QB
Accountants	Phoenix Accounting Services Ltd MAAT 3 Selsey Bus Ctr Selsey Chichester PO20 0RS

Youth Dream Selsey Ltd
Company No. 8752886
Directors' Report For The Year Ended 31 December 2020

The directors present their report and the financial statements for the year ended 31 December 2020.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the year were as follows:

Mr John Fletcher		
Mr Robert Arnold		
Mrs Susan Cooper		
Mr Gerald Smith	RESIGNED	31/12/2020
Mrs Christine Arnold		
Mr Michael Nicholls		
Ms Anna Gaymer	APPOINTED	01/01/2020
Mr Christopher Williams	APPOINTED	01/01/2020
Mr Lee Sharp	APPOINTED	01/01/2020

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

By order of the board

Date

**Youth Dream Selsey Ltd
Accountant's Report
For The Year Ended 31 December 2020**

Report of the Accountant to the directors of Youth Dream Selsey Ltd

These financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Acts that relate to preparing the financial statements of the company for the year ended 31 December 2020.

We have prepared these financial statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

On the Balance Sheet you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give "a true and fair view".

You have determined that the company is exempt from the statutory requirement for an audit for this accounting year. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the directors for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

Phoenix Accounting Services Ltd

Date

Phoenix Accounting Services Ltd
MAAT

3 Selsey Bus Ctr
Selsey
Chichester
PO20 0RS

Youth Dream Selsey Ltd
Abridged Income and Expenditure Account
For The Year Ended 31 December 2020

	2020	2019 as restated
Notes	£	£
GROSS SURPLUS	11,407	21,960
Administrative expenses	(7,488)	(5,015)
	<hr/>	<hr/>
OPERATING SURPLUS	3,919	16,945
Other interest receivable and similar income	20	40
	<hr/>	<hr/>
SURPLUS FOR THE FINANCIAL YEAR	<u><u>3,939</u></u>	<u><u>16,985</u></u>

The notes on pages 6 to 7 form part of these financial statements.

Youth Dream Selsey Ltd
Abridged Balance Sheet
As at 31 December 2020

		2020		2019 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		521		633
			<u>521</u>		<u>633</u>
CURRENT ASSETS					
Debtors		4,079		1,325	
Cash at bank and in hand		51,835		54,043	
		<u>55,914</u>		<u>55,368</u>	
Creditors: Amounts Falling Due Within One Year		<u>(1,796)</u>		<u>(2,651)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>54,118</u>		<u>52,717</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>54,639</u>		<u>53,350</u>
NET ASSETS			<u>54,639</u>		<u>53,350</u>
Income and Expenditure Account			<u>54,639</u>		<u>53,350</u>
MEMBERS' FUNDS			<u>54,639</u>		<u>53,350</u>

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.
- All of the company's members have consented to the preparation of an Abridged Income and Expenditure Account and an Abridged Balance Sheet for the year end 31 December 2020 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Date

The notes on pages 6 to 7 form part of these financial statements.

Youth Dream Selsey Ltd
Notes to the Abridged Financial Statements
For The Year Ended 31 December 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% SL
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2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2020	2019
Office and administration	8	8
	<u>8</u>	<u>8</u>

3. Tangible Assets

	Total £
Cost	
As at 1 January 2020	4,931
Additions	150
As at 31 December 2020	<u>5,081</u>
Depreciation	
As at 1 January 2020	4,297
Provided during the period	263
As at 31 December 2020	<u>4,560</u>
Net Book Value	
As at 31 December 2020	<u>521</u>
As at 1 January 2020	<u>634</u>

Youth Dream Selsey Ltd
Notes to the Abridged Financial Statements (continued)
For The Year Ended 31 December 2020

4. Reserves

Youth Dream (Selsey) Ltd operates a three year business plan with a fundraising strategy and business risk assessment. Each year a budget of income and expenditure is prepared with the expectation of all monies to be spent on the charities aims. The only exception to this is that £4000.00 is ring fenced to pay for closure costs should the charity fail to sustain any funding opportunities. This is reviewed each month at the directors meetings. The reserve balance is to always maintain 6 months expenditure and is monitored regularly so that actions can be implemented should they near this figure.

5. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £10.

6. Grant Analysis

Grants Received within the year were as follows :-

Banking 370
Banking 370
CAG 1000
CAF 1911185250cg 500
Chichester District Council 5000
Children in Need 10000
Clarion Homes 4235.81
East Wittering and Bracklesham Council 5000
Ferry Farm 1000
Groundworks 5000
Henry Smith Charity 7000
Unknown income 200
Lewis & Crowhurst 60
Lottery 30000
Northampton LPC 350
PCC for Sussex 2500
Phoenix Snack Shack 12756
Post office banking 800
Rescendo Dance Live 500
RHS 500
Rock Challenge 1856.81
SCF 36300
SDA Groundwork 800
Selsey Dementia 1000
Stoke comput 1000
Sussex Community Fund 10000
Youth Services 750

7. General Information

Youth Dream Selsey Ltd is a private company, limited by guarantee, incorporated in England & Wales, registered number 8752886. The registered office is 121 High Street, Selsey, West Sussex, PO20 0QB. The charity number is 1155982

Youth Dream Selsey Ltd
Abridged Detailed Income and Expenditure Account
For The Year Ended 31 December 2020

	2020		2019 as restated	
	£	£	£	£
TURNOVER				
Grants and subsidies received		124,746		138,849
Other trading income		2,073		1,984
		<u>126,819</u>		<u>140,833</u>
COST OF SALES				
Purchases	8,196		11,138	
Subcontractor costs	2,725		5,364	
Wages and salaries	101,106		99,240	
Employers pensions - defined benefit schemes	2,379		2,379	
Travel and subsistence expenses	1,006		752	
		<u>(115,412)</u>		<u>(118,873)</u>
GROSS SURPLUS		11,407		21,960
Administrative Expenses				
Staff training	30		150	
Rent	2,687		-	
Repairs and maintenance	20		394	
Cleaning	125		10	
Computer software, consumables and maintenance	403		431	
Insurance	2,036		2,096	
Printing, postage and stationery	-		26	
Telecommunications and data costs	568		792	
Website costs	57		24	
Accountancy fees	485		656	
Legal fees	695		89	
Consultancy fees	105		-	
Depreciation	261		330	
Sundry expenses	16		17	
		<u>(7,488)</u>		<u>(5,015)</u>
OPERATING SURPLUS		3,919		16,945
Other interest receivable and similar income				
Bank interest receivable	20		40	
		<u>20</u>		<u>40</u>
SURPLUS FOR THE FINANCIAL YEAR		<u><u>3,939</u></u>		<u><u>16,985</u></u>



Section A

Independent Examiner's Report

Report to the
trustees/directors/
members of

Charity Name
Youth Dream (Selsey) Ltd

On accounts for the year
ended

31st December 2020

Charity no.:

1155982

Company no.:

8752886

Set out on pages

1-2

(remember to include the page numbers of additional sheets)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31/12/2020.

Responsibilities and
basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:



Date:

9/4/21

Name: KAREN PEARCE

Relevant professional
qualification(s) or body
(if any):

Address:

12 MANOR FARM CLOSE
SELSEY
W. SX PO20 0LZ

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of
any items that the
examiner wishes to
disclose.