

The J F Brignall Charitable Trust CIO

Unaudited Financial Statements

5th April 2025



SD-0220296-1-6

The J F Brignall Charitable Trust CIO

**Contents of the Financial Statements
for the year ended 5th April 2025**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11

The J F Brignall Charitable Trust CIO

Report of the Trustees for the year ended 5th April 2025

The trustees present their report with the financial statements of the trust for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the trust is to support projects of local and national charities and similar bodies, particularly those involved in:

- the advancement of knowledge and treatment of cancer and other major illness
- medical research
- the provision of medical care
- the protection of vulnerable children
- supporting disadvantaged youths in order to give these persons a sense of belonging and responsibility towards the community at large
- helping to relieve suffering and making life better for sectors of the public
- local good causes

Significant activities

The trust achieves its charitable objectives through making grants to support youth activities and the protection of vulnerable children, medical research and care and other local causes.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in planning future activities and setting the grant making policy.

Grantmaking

Grant applications are presented by the applicants to the trustees at the quarterly trustees' meetings. The applications are assessed to ensure compatibility with the trust's objectives.

FINANCIAL REVIEW

Financial position

At 5 April 2025, the value of the trust's investment portfolio was £8,025,647 (2024: £8,113,604). The trust's investment income for the year ended 5 April 2025 was £225,232 (2024: £219,994). Grants totalling £203,727 (2024: £221,900) were made. The value of unrestricted funds at 5 April 2025 is £8,456,689 (2023: £8,653,262).

Principal funding sources

The principal funding source is investment income from the portfolio of investments managed by Coutts & Co and Investec Wealth & Management Limited.

Investment policy and objectives

The strategy of the Trustees in regard to the investments held by the settlement is medium risk.

Reserves policy

The trust has unrestricted reserves of £8,456,689 at 5 April 2025.

It is the trust's policy to retain sufficient funds to continue the objectives as set out in this report. This is achieved by maintaining the capital base by equating income received with grants made, over the medium-term.

FUTURE PLANS

The trust intends to continue using the investment income generated to make grants to charitable organisations in line with its charitable aims and objectives.

The J F Brignall Charitable Trust CIO

Report of the Trustees for the year ended 5th April 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The J F Brignall Charitable Trust was registered as a Charitable Incorporated Organisation ("CIO") with the Charity Commission on 28 February 2014. The governing document is the CIO's Constitution which follows the Foundation model.

Recruitment and appointment of new trustees

The first trustees were appointed on incorporation of the trust. New trustees must be appointed by a resolution passed at a properly convened meeting of the trustees. In selecting individuals for appointment as trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Organisational structure

The trustees meet on a quarterly basis to discuss future strategy and review the activities of the trust, consider matters arising and authorise grants. Decisions may also be taken by resolution in writing or electronic form agreed by all of the trustees.

Induction and training of new trustees

The trustees will make available to each new trustee, on or before his or her first appointment, a copy of the current version of the constitution and a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

Related parties

During the year, £3,685 was paid to K B Allan, daughter of J B Allan, trustee of the charitable trust for charity administration (2024: £1,350). Additionally, a grant of £28,800 (2024: Nil) was paid to Unthinkable for a producer's salary. A trustee of Unthinkable is the son of S B Brignall, trustee of the charitable trust.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1155974

Registered office

109A Harland House
Harland Way
Cottingham
East Yorkshire
HU16 5TB

Trustees

Mrs J B Allan
Miss S B Brignall
Mrs C B Hazelwood

Independent Examiner

Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

The J F Brignall Charitable Trust CIO

**Report of the Trustees
for the year ended 5th April 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

Andrew Jackson Solicitors
Marina Court
Castle Street
Hull
HU1 1TJ

Bankers and Investment Advisers

Coutts & Co
440 Strand
London
WC2R 0QS

Investec Wealth & Investment Limited
3 Wellington Place
Leeds
LS1 4AP

Approved by order of the board of trustees on 14th October 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Jane Allan', written in a cursive style.

Jane Allan - Trustee

**Independent Examiner's Report to the Trustees of
The J F Brignall Charitable Trust CIO**

Independent examiner's report to the trustees of The J F Brignall Charitable Trust CIO

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5th April 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Section 144 of the Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Bramall BSc., FCA

Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

14th October 2025

The J F Brignall Charitable Trust CIO

Statement of Financial Activities for the year ended 5th April 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	<u>225,232</u>	<u>219,994</u>
EXPENDITURE ON			
Raising funds	3	46,794	48,198
Charitable activities	4		
Medical Research & Care		17,900	38,566
Vulnerable Children		26,000	45,228
Community Grants		81,027	1,250
Youth Support		50,000	48,000
Arts		28,800	88,856
Other		<u>13,393</u>	<u>12,713</u>
Total		<u>263,914</u>	<u>282,811</u>
Net gains/(losses) on investments		<u>(157,891)</u>	<u>512,875</u>
NET INCOME/(EXPENDITURE)		(196,573)	450,058
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>8,653,262</u>	<u>8,203,204</u>
TOTAL FUNDS CARRIED FORWARD		<u>8,456,689</u>	<u>8,653,262</u>

The J F Brignall Charitable Trust CIO

Balance Sheet 5th April 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Investments	9	8,025,647	8,113,604
CURRENT ASSETS			
Debtors	10	25,567	21,817
Cash at bank		<u>571,697</u>	<u>713,995</u>
		597,264	735,812
CREDITORS			
Amounts falling due within one year	11	(131,222)	(131,362)
NET CURRENT ASSETS		<u>466,042</u>	<u>604,450</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		8,491,689	8,718,054
CREDITORS			
Amounts falling due after more than one year	12	(35,000)	(64,792)
NET ASSETS		<u>8,456,689</u>	<u>8,653,262</u>
FUNDS	13		
Unrestricted funds		<u>8,456,689</u>	<u>8,653,262</u>
TOTAL FUNDS		<u>8,456,689</u>	<u>8,653,262</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14th October 2025 and were signed on its behalf by:



Jane Allan - Trustee

The J F Brignall Charitable Trust CIO

Notes to the Financial Statements for the year ended 5th April 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are charged in the year when the offer is made. Grants offered over multiple years are accrued as expenditure in the year of offer, unless there are performance conditions attached to the grants, in which case the grant (or element) thereof is recognised when the performance conditions have been met.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Fixed asset investments

Fixed asset investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value at the balance sheet date using the closing quoted market price. Fair value gains and losses are recognised in the Statement of Financial Activities.

2. INVESTMENT INCOME

	2025 £	2024 £
Fixed interest	117,049	92,521
Dividends	92,287	104,048
Other	15,896	23,425
	<u>225,232</u>	<u>219,994</u>

The J F Brignall Charitable Trust CIO

Notes to the Financial Statements - continued for the year ended 5th April 2025

3. RAISING FUNDS

Investment management costs

	2025	2024
	£	£
Portfolio management	<u>46,794</u>	<u>48,198</u>

4. CHARITABLE ACTIVITIES COSTS

Charitable activities costs exclusively represent grants payable. A detailed breakdown of grants payable is provided in note 5.

5. GRANTS PAYABLE

	2025	2024
	£	£
Medical Research & Care	17,900	38,566
Vulnerable Children	26,000	45,228
Community Grants	81,027	1,250
Youth Support	50,000	48,000
Arts	<u>28,800</u>	<u>88,856</u>
	<u>203,727</u>	<u>221,900</u>

The total grants paid to institutions during the year was as follows:

	Committed brought forward	Paid in year	Committed for future periods	Total recognised in year
	£	£	£	£
Middle Child	85,356	42,678	42,678	-
University of Hull	27,000	27,000	-	-
Teenage Cancer Trust	17,200	8,600	8,600	-
HDCA	7,000	4,000	3,000	-
House of Light	35,000	35,000	-	-
Hull YFC	21,028	10,514	10,514	-
Cat Zero	-	35,000	-	-
Puffins Galore/Daisy Appeal	-	5,400	-	5,400
Laser Trust Fund Moghissi	-	10,000	-	10,000
Shine	-	2,500	-	2,500
Candlelight	-	6,000	-	6,000
Cruse Bereavement	-	2,027	-	2,027
Yorkshire Children's Charity	-	20,000	-	20,000
Three Ways East	-	10,000	-	10,000
St Marys Church	-	10,000	-	10,000
Beverley RUFC	-	-	9,000	9,000
Street Angels	-	-	5,000	5,000
Run With It	-	5,000	10,000	15,000
The Encyclopedia of Us	-	-	45,000	45,000
Unthinkable	-	-	28,800	28,800
	<u>192,584</u>	<u>233,719</u>	<u>162,592</u>	<u>203,727</u>

The J F Brignall Charitable Trust CIO

Notes to the Financial Statements - continued for the year ended 5th April 2025

6. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Other resources expended	<u>6,811</u>	<u>6,582</u>	<u>13,393</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Independent examiner remuneration – independent examination fee	<u>3,630</u>	3,570
Independent examiner remuneration – accountancy services	<u>2,952</u>	<u>3,368</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5th April 2025 nor for the year ended 5th April 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5th April 2025 nor for the year ended 5th April 2024.

9. FIXED ASSET INVESTMENTS

	Fixed interest £	Equities and other holdings £	Totals £
MARKET VALUE			
At 6th April 2024	2,392,508	5,721,096	8,113,604
Additions	800,742	2,602,504	3,403,246
Disposals	(555,271)	(2,778,041)	(3,333,312)
Revaluations	<u>12,860</u>	<u>(170,751)</u>	<u>(157,891)</u>
At 5th April 2025	<u>2,650,839</u>	<u>5,374,808</u>	<u>8,025,647</u>
NET BOOK VALUE			
At 5th April 2025	<u>2,650,839</u>	<u>5,374,808</u>	<u>8,025,647</u>
At 5th April 2024	<u>2,392,508</u>	<u>5,721,096</u>	<u>8,113,604</u>

Investments at market value comprise:

	UK £	Overseas £	2025 £	2024 £
Equities	1,132,942	4,241,866	5,374,808	5,721,096
Securities	<u>750,903</u>	<u>1,899,936</u>	<u>2,640,839</u>	<u>2,392,508</u>
Total market value	<u>1,883,845</u>	<u>6,141,802</u>	<u>8,025,647</u>	<u>8,113,604</u>

The J F Brignall Charitable Trust CIO

Notes to the Financial Statements - continued for the year ended 5th April 2025

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	<u>25,567</u>	<u>21,817</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Grants committed	127,592	127,792
Other creditors	<u>3,630</u>	<u>3,570</u>
	<u>131,222</u>	<u>131,362</u>

Movement in recognised grant commitments during the year:

	2025	2024
	£	£
Grant commitments at 5 April 2024	192,584	99,000
Previous grant commitments paid during the year	(127,792)	(37,000)
Grant commitment made during the year	97,800	130,584
	<u>162,592</u>	<u>192,584</u>
Grant commitments at 5 April 2025		
Falling due:		
Within one year	127,592	127,792
After one year	<u>35,000</u>	<u>64,792</u>
	<u>167,592</u>	<u>192,584</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Grants committed	<u>35,000</u>	<u>64,792</u>

The J F Brignall Charitable Trust CIO

Notes to the Financial Statements - continued for the year ended 5th April 2025

13. MOVEMENT IN FUNDS

	At 6/4/24 £	Net movement in funds £	At 5/4/25 £
Unrestricted funds			
General fund	8,653,262	(196,573)	8,456,689
TOTAL FUNDS	<u>8,653,262</u>	<u>(196,573)</u>	<u>8,456,689</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	225,232	(263,914)	(157,891)	(196,573)
TOTAL FUNDS	<u>225,232</u>	<u>(263,914)</u>	<u>(157,891)</u>	<u>(196,573)</u>

Comparatives for movement in funds

	At 6/4/23 £	Net movement in funds £	At 5/4/24 £
Unrestricted funds			
General fund	8,203,204	450,058	8,653,262
TOTAL FUNDS	<u>8,203,204</u>	<u>450,058</u>	<u>8,653,262</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	219,994	(282,811)	512,875	450,058
TOTAL FUNDS	<u>219,994</u>	<u>(282,811)</u>	<u>512,875</u>	<u>450,058</u>

14. RELATED PARTY DISCLOSURES

During the year, £3,685 was paid to K B Allan, daughter of J B Allan, trustee of the charitable trust for charity administration (2024: £1,350). Additionally, a grant of £28,800 (2024: Nil) was paid to Unthinkable for a producer's salary. A trustee of Unthinkable is the son of S B Brignall, trustee of the charitable trust.