



Smailes Goldie Group
CREATING ADVANTAGE

REGISTERED CHARITY NUMBER: 1155974

The J F Brignall Charitable Trust CIO

Financial Statements

5th April 2021



SD-0202996-1-6

The J F Brignall Charitable Trust CIO

Contents of the Financial Statements *for the year ended 5th April 2021*

	Page
Report of the Trustees	1 to 3
Report of the Independent Auditors	4 to 7
Statement of Financial Activities	8
Balance Sheet	9
Cash Flow Statement	10
Notes to the Cash Flow Statement	11
Notes to the Financial Statements	12 to 17

The J F Brignall Charitable Trust CIO

Report of the Trustees

for the year ended 5th April 2021

The trustees present their report with the financial statements of the trust for the year ended 5 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the trust is to support projects of local and national charities and similar bodies, particularly those involved in:

- the advancement of knowledge and treatment of cancer and other major illness
- medical research
- the provision of medical care
- the protection of vulnerable children
- supporting disadvantaged youths in order to give these persons a sense of belonging and responsibility towards the community at large
- helping to relieve suffering and making life better for sectors of the public
- local good causes

Significant activities

The trust achieves its charitable objectives through making grants to support youth activities and the protection of vulnerable children, medical research and care and other local causes.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in planning future activities and setting the grant making policy.

Grantmaking

Grant applications are presented by the applicants to the trustees at the quarterly trustees' meetings. The applications are assessed to ensure compatibility with the trust's objectives.

FINANCIAL REVIEW

Financial position

At 5 April 2021, the value of the trust's investment portfolio was £8,072,025 (2020: £4,247,070). The trust's investment income for the year ended 5 April 2021 was £94,204 (2020: £143,027). During the year, a legacy was received from the Estate of Mrs B Brignall to the value of £2,812,912 (2020: £nil). Grants totalling £155,540 (2020: £153,000) were made. The value of unrestricted funds at 5 April 2021 is £8,537,199 (2020: £4,981,966).

Principal funding sources

The principal funding source is investment income from the portfolio of investments managed by Coutts & Co and Investec Wealth & Management Limited.

Investment policy and objectives

The strategy of the Trustees in regard to the investments held by the settlement is medium risk.

Reserves policy

The trust has unrestricted reserves of £8,537,199 at 5 April 2021.

It is the trust's policy to retain sufficient funds to continue the objectives as set out in this report. This is achieved by maintaining the capital base by equating income received with grants made, over the medium-term.

The J F Brignall Charitable Trust CIO

Report of the Trustees

for the year ended 5th April 2021

FUTURE PLANS

The trust intends to continue using the investment income generated to make grants to charitable organisations in line with its charitable aims and objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The J F Brignall Charitable Trust was registered as a Charitable Incorporated Organisation ("CIO") with the Charity Commission on 28 February 2014. The governing document is the CIO's Constitution which follows the Foundation model.

Recruitment and appointment of new trustees

The first trustees were appointed on incorporation of the trust. New trustees must be appointed by a resolution passed at a properly convened meeting of the trustees. In selecting individuals for appointment as trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Organisational structure

The trustees meet on a quarterly basis to discuss future strategy and review the activities of the trust, consider matters arising and authorise grants. Decisions may also be taken by resolution in writing or electronic form agreed by all of the trustees.

Induction and training of new trustees

The trustees will make available to each new trustee, on or before his or her first appointment, a copy of the current version of the constitution and a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1155974

Principal address

109A Harland House
Harland Way
Cottingham
East Yorkshire
HU16 5TB

Trustees

Mrs J B Allan
Miss S B Brignall
Mrs C B Hazelwood

Auditors

Smailes Goldie
Chartered Accountants
Statutory Auditor
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

The J F Brignall Charitable Trust CIO

Report of the Trustees

for the year ended 5th April 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

Andrew Jackson Solicitors
Marina Court
Castle Street
Hull
HU1 1TJ

Bankers and Investment Advisers

Coutts & Co
440 Strand
London
WC2R 0QS

Investec Wealth & Investment Limited
3 Wellington Place
Leeds
LS1 4AP

STATEMENT OF TRUSTEES' RESPONSIBILITIES

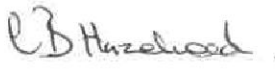
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 3rd February 2022 and signed on its behalf by:


C. B. HAZEWOOD

Trustee

Report of the Independent Auditors to the Trustees of The J F Brignall Charitable Trust CIO

Opinion

We have audited the financial statements of The J F Brignall Charitable Trust CIO (the 'charity') for the year ended 5th April 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5th April 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Matter

The corresponding figures relating to the prior period were not audited.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Trustees of The J F Brignall Charitable Trust CIO

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Trustees of The J F Brignall Charitable Trust CIO

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Act, anti-bribery, environmental and health and safety legislation. An understanding of these laws and regulations and the extent of compliance was obtained through discussion with management and inspecting legal and regulatory correspondence.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with relevant regulators and the trust's legal advisers

Due to the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of The J F Brignall Charitable Trust CIO

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Smailes Goldie
Chartered Accountants
Statutory Auditor
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

3rd February 2022

The J F Brignall Charitable Trust CIO

Statement of Financial Activities

for the year ended 5th April 2021

		2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	2,812,912	-
Investment income	3	94,204	143,027
Other income		35	-
Total		2,907,151	143,027
 EXPENDITURE ON			
Raising funds	4	23,897	38,207
Charitable activities	5		
Medical Research & Care		10,000	-
Vulnerable Children		139,540	150,000
Local Grants		6,000	3,000
Other		43	26
Total		179,480	191,233
Net gains/(losses) on investments		827,562	(432,568)
NET INCOME/(EXPENDITURE)		3,555,233	(480,774)
 RECONCILIATION OF FUNDS			
Total funds brought forward		4,981,966	5,462,740
TOTAL FUNDS CARRIED FORWARD		8,537,199	4,981,966

The notes form part of these financial statements

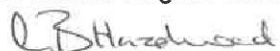
The J F Brignall Charitable Trust CIO

Balance Sheet

5th April 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Investments	9	8,072,025	4,247,070
CURRENT ASSETS			
Debtors	10	46	999
Cash at bank		<u>820,361</u>	<u>877,437</u>
		820,407	878,436
CREDITORS			
Amounts falling due within one year	11	<u>(295,387)</u>	<u>(68,540)</u>
NET CURRENT ASSETS		<u>525,020</u>	<u>809,896</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		8,597,045	5,056,966
CREDITORS			
Amounts falling due after more than one year	12	<u>(59,846)</u>	<u>(75,000)</u>
NET ASSETS		<u>8,537,199</u>	<u>4,981,966</u>
FUNDS	13		
Unrestricted funds		<u>8,537,199</u>	<u>4,981,966</u>
TOTAL FUNDS		<u>8,537,199</u>	<u>4,981,966</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 3rd February 2022 and were signed on its behalf by:



C. B. HAZEWOOD.

Trustee

The notes form part of these financial statements

The J F Brignall Charitable Trust CIO

Cash Flow Statement

for the year ended 5th April 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	<u>2,846,113</u>	<u>(86,347)</u>
Net cash provided by/(used in) operating activities		<u>2,846,113</u>	<u>(86,347)</u>
Cash flows from investing activities			
Purchase of fixed asset investments		(6,222,881)	(1,999,010)
Sale of fixed asset investments		3,225,488	2,088,634
Interest received		29,323	60,591
Dividends received		<u>64,881</u>	<u>82,436</u>
Net cash (used in)/provided by investing activities		<u>(2,903,189)</u>	<u>232,651</u>
Change in cash and cash equivalents in the reporting period		<u>(57,076)</u>	<u>146,304</u>
Cash and cash equivalents at the beginning of the reporting period		<u>877,437</u>	<u>731,133</u>
Cash and cash equivalents at the end of the reporting period		<u>820,361</u>	<u>877,437</u>

The notes form part of these financial statements

The J F Brignall Charitable Trust CIO

Notes to the Cash Flow Statement

for the year ended 5th April 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	3,555,233	(480,774)
Adjustments for:		
(Gain)/losses on investments	(827,562)	432,568
Interest received	(29,323)	(60,591)
Dividends received	(64,881)	(82,436)
Decrease/(increase) in debtors	953	(570)
Increase in creditors	211,693	105,456
Net cash provided by/(used in) operations	<u>2,846,113</u>	<u>(86,347)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 6.4.20 £	Cash flow £	At 5.4.21 £
Net cash			
Cash at bank	<u>877,437</u>	<u>(57,076)</u>	<u>820,361</u>
	<u>877,437</u>	<u>(57,076)</u>	<u>820,361</u>
Total	<u>877,437</u>	<u>(57,076)</u>	<u>820,361</u>

The notes form part of these financial statements

The J F Brignall Charitable Trust CIO

Notes to the Financial Statements

for the year ended 5th April 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are charged in the year when the offer is made. Grants offered over multiple years are accrued as expenditure in the year of offer.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Fixed asset investments

Fixed asset investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value at the balance sheet date using the closing quoted market price. Fair value gains and losses are recognised in the Statement of Financial Activities.

The J F Brignall Charitable Trust CIO

Notes to the Financial Statements - continued for the year ended 5th April 2021

2. DONATIONS AND LEGACIES

	2021 £	2020 £
Legacies	<u>2,812,912</u>	<u>-</u>

3. INVESTMENT INCOME

	2021 £	2020 £
Fixed interest	29,323	60,591
Dividends	59,951	73,044
Other	<u>4,930</u>	<u>9,392</u>
	<u>94,204</u>	<u>143,027</u>

4. RAISING FUNDS

Investment management costs

	2021 £	2020 £
Portfolio management	<u>23,897</u>	<u>38,207</u>

5. CHARITABLE ACTIVITIES COSTS

Charitable activities costs exclusively represent grants payable. A detailed breakdown of grants payable is provided in note 6.

6. GRANTS PAYABLE

	2021 £	2020 £
Medical Research & Care	10,000	-
Vulnerable Children	139,540	150,000
Local Grants	<u>6,000</u>	<u>3,000</u>
	<u>155,540</u>	<u>153,000</u>

The total grants paid to institutions during the year was as follows:

	Paid in year £	Committed for future periods £	Total recognised in year £
Hull Food Bank	2,000	-	2,000
Hull Women's Aid	2,000	-	2,000
Moghissi	10,000	-	10,000
University of Hull	39,847	79,693	119,540
NSPCC	10,000	-	10,000
St Paul's Boxing Academy	<u>10,000</u>	<u>-</u>	<u>10,000</u>
	<u>73,847</u>	<u>79,693</u>	<u>153,540</u>
Grants paid to individuals			<u>2,000</u>
			155,540

The J F Brignall Charitable Trust CIO

Notes to the Financial Statements - continued

for the year ended 5th April 2021

6. GRANTS PAYABLE - continued

7. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Other resources expended	<u>5</u>	<u>38</u>	<u>43</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5th April 2021 nor for the year ended 5th April 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5th April 2021 nor for the year ended 5th April 2020.

9. FIXED ASSET INVESTMENTS

	Fixed interest £	Equities and other holdings £	Totals £
MARKET VALUE			
At 6th April 2020	774,315	3,472,755	4,247,070
Additions	1,196,650	5,026,231	6,222,881
Disposals	(601,278)	(2,355,271)	(2,956,549)
Revaluations	<u>95,783</u>	<u>462,840</u>	<u>558,623</u>
At 5th April 2021	<u>1,465,470</u>	<u>6,606,555</u>	<u>8,072,025</u>
NET BOOK VALUE			
At 5th April 2021	<u>1,465,470</u>	<u>6,606,555</u>	<u>8,072,025</u>
At 5th April 2020	<u>774,315</u>	<u>3,472,755</u>	<u>4,247,070</u>

Investments at market value comprise:

	UK £	Overseas £	2021 £	2020 £
Equities	930,781	2,086,502	3,017,283	1,656,088
Securities	<u>3,178,285</u>	<u>1,876,457</u>	<u>5,054,742</u>	<u>2,590,982</u>
Total market value	<u>4,109,066</u>	<u>3,962,959</u>	<u>8,072,025</u>	<u>4,247,070</u>

The J F Brignall Charitable Trust CIO

Notes to the Financial Statements - continued for the year ended 5th April 2021

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	46	229
Prepayments and accrued income	-	770
	<u>46</u>	<u>999</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Grants committed	94,847	68,000
Other creditors	<u>200,540</u>	<u>540</u>
	<u>295,387</u>	<u>68,540</u>

Movement in recognised grant commitments during the year:

	Charitable commitments accrued £
Grant commitments at 5 April 2020	143,000
New grant commitments charged to the SOFA in year	79,693
Previous grant commitments paid during the year	<u>(68,000)</u>
Grant commitments at 5 April 2021	<u>154,693</u>

	2021 £	2020 £
Falling due within 1 year	94,847	68,000
Falling due after 1 year	<u>59,846</u>	<u>75,000</u>
	<u>154,693</u>	<u>143,000</u>

The J F Brignall Charitable Trust CIO

Notes to the Financial Statements - continued

for the year ended 5th April 2021

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Grants committed	<u>59,846</u>	<u>75,000</u>

13. MOVEMENT IN FUNDS

	At 6.4.20 £	Net movement in funds £	At 5.4.21 £
Unrestricted funds			
General fund	4,981,966	3,555,233	8,537,199
TOTAL FUNDS	<u>4,981,966</u>	<u>3,555,233</u>	<u>8,537,199</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,907,151	(179,480)	827,562	3,555,233
TOTAL FUNDS	<u>2,907,151</u>	<u>(179,480)</u>	<u>827,562</u>	<u>3,555,233</u>

Comparatives for movement in funds

	At 6.4.19 £	Net movement in funds £	At 5.4.20 £
Unrestricted funds			
General fund	5,462,740	(480,774)	4,981,966
TOTAL FUNDS	<u>5,462,740</u>	<u>(480,774)</u>	<u>4,981,966</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	143,027	(191,233)	(432,568)	(480,774)
TOTAL FUNDS	<u>143,027</u>	<u>(191,233)</u>	<u>(432,568)</u>	<u>(480,774)</u>

The J F Brignall Charitable Trust CIO

Notes to the Financial Statements - continued

for the year ended 5th April 2021

14. RELATED PARTY DISCLOSURES

During the year the trust received a legacy of £2,812,912 from the Estate of the late Mrs B Brignall, a trustee up until her death in December 2019. Mrs B Brignall's three daughters are currently trustees of the charity.

There were no related party transactions in the prior year.