

# THE J F BRIGNALL CHARITABLE TRUST

England & Wales · Charity number 1155974

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2014-02-28

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 109A Harland House  
Harland Way  
Cottingham  
East Yorkshire  
HU16 5TB

**Phone** 01482 876373

**Email** [jfb.charitable@gmail.com](mailto:jfb.charitable@gmail.com)

## Activities

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**Objects:** THE OBJECTS OF THE CIO ARE TO PAY OR APPLY THE CAPITAL AND INCOME OF THE CIO IN SUCH PROPORTIONS AN IN SUCH MANNER AND SUBJECT TO SUCH TERMS AND CONDITIONS AS THE CHARITY TRUSTEES MAY AT THEIR UNCONTROLLED DISCRETION DETERMINE TO SUCH CHARITIES OR FOR SUCH CHARITABLE PURPOSES AS THE CHARITY TRUSTEES SHALL DETERMINE.

**Activities:** The Charities activities consist of making grants to other charities/voluntary bodies in the medical, child protection and advancement, and the general sector. Its area of operation is mainly but not exclusively East Yorkshire and North Lincolnshire

## Classification

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- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

## Geography

- East Riding Of Yorkshire
- Lincolnshire
- North Lincolnshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£225,232	£263,914	-	-
2024-04-05	£219,994	£282,811	-	-
2023-04-05	£170,094	£368,756	-	-
2022-04-05	£311,369	£73,275	-	-
2021-04-05	£2,907,151	£179,480	£8,537,199	0

## Trustees

Name	Role	Appointed
CATHERINE BAYS HAZELWOOD		2014-01-16
JANE BAYS ALLAN		2014-01-16
SARAH BAYS BRIGNALL		2014-01-16

**THE J F BRIGNALL CHARITABLE TRUST**

England & Wales - Charity number 1155974

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# Accounts

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# The J F Brignall Charitable Trust CIO

## Unaudited Financial Statements

5th April 2025



SD-0220296-1-6



**The J F Brignall Charitable Trust CIO**

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for the year ended 5th April 2025**

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## **The J F Brignall Charitable Trust CIO**

### **Report of the Trustees for the year ended 5th April 2025**

The trustees present their report with the financial statements of the trust for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objective of the trust is to support projects of local and national charities and similar bodies, particularly those involved in:

- the advancement of knowledge and treatment of cancer and other major illness
- medical research
- the provision of medical care
- the protection of vulnerable children
- supporting disadvantaged youths in order to give these persons a sense of belonging and responsibility towards the community at large
- helping to relieve suffering and making life better for sectors of the public
- local good causes

##### **Significant activities**

The trust achieves its charitable objectives through making grants to support youth activities and the protection of vulnerable children, medical research and care and other local causes.

##### **Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in planning future activities and setting the grant making policy.

##### **Grantmaking**

Grant applications are presented by the applicants to the trustees at the quarterly trustees' meetings. The applications are assessed to ensure compatibility with the trust's objectives.

#### **FINANCIAL REVIEW**

##### **Financial position**

At 5 April 2025, the value of the trust's investment portfolio was £8,025,647 (2024: £8,113,604). The trust's investment income for the year ended 5 April 2025 was £225,232 (2024: £219,994). Grants totalling £203,727 (2024: £221,900) were made. The value of unrestricted funds at 5 April 2025 is £8,456,689 (2023: £8,653,262).

##### **Principal funding sources**

The principal funding source is investment income from the portfolio of investments managed by Coutts & Co and Investec Wealth & Management Limited.

##### **Investment policy and objectives**

The strategy of the Trustees in regard to the investments held by the settlement is medium risk.

##### **Reserves policy**

The trust has unrestricted reserves of £8,456,689 at 5 April 2025.

It is the trust's policy to retain sufficient funds to continue the objectives as set out in this report. This is achieved by maintaining the capital base by equating income received with grants made, over the medium-term.

#### **FUTURE PLANS**

The trust intends to continue using the investment income generated to make grants to charitable organisations in line with its charitable aims and objectives.

## **The J F Brignall Charitable Trust CIO**

### **Report of the Trustees for the year ended 5th April 2025**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The J F Brignall Charitable Trust was registered as a Charitable Incorporated Organisation ("CIO") with the Charity Commission on 28 February 2014. The governing document is the CIO's Constitution which follows the Foundation model.

##### **Recruitment and appointment of new trustees**

The first trustees were appointed on incorporation of the trust. New trustees must be appointed by a resolution passed at a properly convened meeting of the trustees. In selecting individuals for appointment as trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

##### **Organisational structure**

The trustees meet on a quarterly basis to discuss future strategy and review the activities of the trust, consider matters arising and authorise grants. Decisions may also be taken by resolution in writing or electronic form agreed by all of the trustees.

##### **Induction and training of new trustees**

The trustees will make available to each new trustee, on or before his or her first appointment, a copy of the current version of the constitution and a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

##### **Related parties**

During the year, £3,685 was paid to K B Allan, daughter of J B Allan, trustee of the charitable trust for charity administration (2024: £1,350). Additionally, a grant of £28,800 (2024: Nil) was paid to Unthinkable for a producer's salary. A trustee of Unthinkable is the son of S B Brignall, trustee of the charitable trust.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1155974

##### **Registered office**

109A Harland House  
Harland Way  
Cottingham  
East Yorkshire  
HU16 5TB

##### **Trustees**

Mrs J B Allan  
Miss S B Brignall  
Mrs C B Hazelwood

##### **Independent Examiner**

Smailes Goldie  
Chartered Accountants  
Regent's Court  
Princess Street  
Hull  
East Yorkshire  
HU2 8BA

**The J F Brignall Charitable Trust CIO**

**Report of the Trustees  
for the year ended 5th April 2025**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Solicitors**

Andrew Jackson Solicitors  
Marina Court  
Castle Street  
Hull  
HU1 1TJ

**Bankers and Investment Advisers**

Coutts & Co  
440 Strand  
London  
WC2R 0QS

Investec Wealth & Investment Limited  
3 Wellington Place  
Leeds  
LS1 4AP

Approved by order of the board of trustees on 14th October 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Jane Allan', written in a cursive style.

Jane Allan - Trustee

**Independent Examiner's Report to the Trustees of  
The J F Brignall Charitable Trust CIO**

**Independent examiner's report to the trustees of The J F Brignall Charitable Trust CIO**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5th April 2025.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Section 144 of the Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Bramall BSc., FCA

Smailes Goldie  
Chartered Accountants  
Regent's Court  
Princess Street  
Hull  
East Yorkshire  
HU2 8BA

14th October 2025

**The J F Brignall Charitable Trust CIO**

**Statement of Financial Activities  
for the year ended 5th April 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Investment income	2	<u>225,232</u>	<u>219,994</u>
<b>EXPENDITURE ON</b>			
Raising funds	3	46,794	48,198
<b>Charitable activities</b>	4		
Medical Research & Care		17,900	38,566
Vulnerable Children		26,000	45,228
Community Grants		81,027	1,250
Youth Support		50,000	48,000
Arts		28,800	88,856
Other		<u>13,393</u>	<u>12,713</u>
<b>Total</b>		<u>263,914</u>	<u>282,811</u>
Net gains/(losses) on investments		<u>(157,891)</u>	<u>512,875</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(196,573)</b>	450,058
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>8,653,262</u>	<u>8,203,204</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>8,456,689</u></u>	<u><u>8,653,262</u></u>

The notes form part of these financial statements

The J F Brignall Charitable Trust CIO

Balance Sheet  
5th April 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
<b>FIXED ASSETS</b>			
Investments	9	8,025,647	8,113,604
<b>CURRENT ASSETS</b>			
Debtors	10	25,567	21,817
Cash at bank		<u>571,697</u>	<u>713,995</u>
		597,264	735,812
<b>CREDITORS</b>			
Amounts falling due within one year	11	(131,222)	(131,362)
<b>NET CURRENT ASSETS</b>		<u>466,042</u>	<u>604,450</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		8,491,689	8,718,054
<b>CREDITORS</b>			
Amounts falling due after more than one year	12	(35,000)	(64,792)
<b>NET ASSETS</b>		<u>8,456,689</u>	<u>8,653,262</u>
<b>FUNDS</b>	13		
Unrestricted funds		<u>8,456,689</u>	<u>8,653,262</u>
<b>TOTAL FUNDS</b>		<u>8,456,689</u>	<u>8,653,262</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14th October 2025 and were signed on its behalf by:



Jane Allan - Trustee

# The J F Brignall Charitable Trust CIO

## Notes to the Financial Statements for the year ended 5th April 2025

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are charged in the year when the offer is made. Grants offered over multiple years are accrued as expenditure in the year of offer, unless there are performance conditions attached to the grants, in which case the grant (or element) thereof is recognised when the performance conditions have been met.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

#### Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

#### Fixed asset investments

Fixed asset investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value at the balance sheet date using the closing quoted market price. Fair value gains and losses are recognised in the Statement of Financial Activities.

### 2. INVESTMENT INCOME

	2025	2024
	£	£
Fixed interest	117,049	92,521
Dividends	92,287	104,048
Other	15,896	23,425
	<u>225,232</u>	<u>219,994</u>

## The J F Brignall Charitable Trust CIO

### Notes to the Financial Statements - continued for the year ended 5th April 2025

#### 3. RAISING FUNDS

##### Investment management costs

	2025 £	2024 £
Portfolio management	<u>46,794</u>	<u>48,198</u>

#### 4. CHARITABLE ACTIVITIES COSTS

Charitable activities costs exclusively represent grants payable. A detailed breakdown of grants payable is provided in note 5.

#### 5. GRANTS PAYABLE

	2025 £	2024 £
Medical Research & Care	17,900	38,566
Vulnerable Children	26,000	45,228
Community Grants	81,027	1,250
Youth Support	50,000	48,000
Arts	<u>28,800</u>	<u>88,856</u>
	<u>203,727</u>	<u>221,900</u>

The total grants paid to institutions during the year was as follows:

	Committed brought forward £	Paid in year £	Committed for future periods £	Total recognised in year £
Middle Child	85,356	42,678	42,678	-
University of Hull	27,000	27,000	-	-
Teenage Cancer Trust	17,200	8,600	8,600	-
HDCA	7,000	4,000	3,000	-
House of Light	35,000	35,000	-	-
Hull YFC	21,028	10,514	10,514	-
Cat Zero	-	35,000	-	-
Puffins Galore/Daisy Appeal	-	5,400	-	5,400
Laser Trust Fund Moghissi	-	10,000	-	10,000
Shine	-	2,500	-	2,500
Candlelight	-	6,000	-	6,000
Cruse Bereavement	-	2,027	-	2,027
Yorkshire Children's Charity	-	20,000	-	20,000
Three Ways East	-	10,000	-	10,000
St Marys Church	-	10,000	-	10,000
Beverley RUFC	-	-	9,000	9,000
Street Angels	-	-	5,000	5,000
Run With It	-	5,000	10,000	15,000
The Encyclopedia of Us	-	-	45,000	45,000
Unthinkable	-	-	28,800	28,800
	<u>192,584</u>	<u>233,719</u>	<u>162,592</u>	<u>203,727</u>

## The J F Brignall Charitable Trust CIO

### Notes to the Financial Statements - continued for the year ended 5th April 2025

#### 6. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Other resources expended	<u>6,811</u>	<u>6,582</u>	<u>13,393</u>

#### 7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Independent examiner remuneration – independent examination fee	3,630	3,570
Independent examiner remuneration – accountancy services	<u>2,952</u>	<u>3,368</u>

#### 8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5th April 2025 nor for the year ended 5th April 2024.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 5th April 2025 nor for the year ended 5th April 2024.

#### 9. FIXED ASSET INVESTMENTS

	Fixed interest £	Equities and other holdings £	Totals £
<b>MARKET VALUE</b>			
At 6th April 2024	2,392,508	5,721,096	8,113,604
Additions	800,742	2,602,504	3,403,246
Disposals	(555,271)	(2,778,041)	(3,333,312)
Revaluations	12,860	(170,751)	(157,891)
At 5th April 2025	<u>2,650,839</u>	<u>5,374,808</u>	<u>8,025,647</u>
<b>NET BOOK VALUE</b>			
At 5th April 2025	<u>2,650,839</u>	<u>5,374,808</u>	<u>8,025,647</u>
At 5th April 2024	<u>2,392,508</u>	<u>5,721,096</u>	<u>8,113,604</u>

Investments at market value comprise:

	UK £	Overseas £	2025 £	2024 £
Equities	1,132,942	4,241,866	5,374,808	5,721,096
Securities	<u>750,903</u>	<u>1,899,936</u>	<u>2,640,839</u>	<u>2,392,508</u>
Total market value	<u>1,883,845</u>	<u>6,141,802</u>	<u>8,025,647</u>	<u>8,113,604</u>

The J F Brignall Charitable Trust CIO

Notes to the Financial Statements - continued  
for the year ended 5th April 2025

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	<u>25,567</u>	<u>21,817</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Grants committed	127,592	127,792
Other creditors	<u>3,630</u>	<u>3,570</u>
	<u>131,222</u>	<u>131,362</u>

Movement in recognised grant commitments during the year:

	2025	2024
	£	£
Grant commitments at 5 April 2024	192,584	99,000
Previous grant commitments paid during the year	(127,792)	(37,000)
Grant commitment made during the year	97,800	130,584
	<u>162,592</u>	<u>192,584</u>
Grant commitments at 5 April 2025		
Falling due:		
Within one year	127,592	127,792
After one year	<u>35,000</u>	<u>64,792</u>
	<u>167,592</u>	<u>192,584</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Grants committed	<u>35,000</u>	<u>64,792</u>

The J F Brignall Charitable Trust CIO

Notes to the Financial Statements - continued  
for the year ended 5th April 2025

13. MOVEMENT IN FUNDS

	At 6/4/24 £	Net movement in funds £	At 5/4/25 £
<b>Unrestricted funds</b>			
General fund	8,653,262	(196,573)	8,456,689
	<u>8,653,262</u>	<u>(196,573)</u>	<u>8,456,689</u>
<b>TOTAL FUNDS</b>	<u>8,653,262</u>	<u>(196,573)</u>	<u>8,456,689</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	225,232	(263,914)	(157,891)	(196,573)
	<u>225,232</u>	<u>(263,914)</u>	<u>(157,891)</u>	<u>(196,573)</u>
<b>TOTAL FUNDS</b>	<u>225,232</u>	<u>(263,914)</u>	<u>(157,891)</u>	<u>(196,573)</u>

Comparatives for movement in funds

	At 6/4/23 £	Net movement in funds £	At 5/4/24 £
<b>Unrestricted funds</b>			
General fund	8,203,204	450,058	8,653,262
	<u>8,203,204</u>	<u>450,058</u>	<u>8,653,262</u>
<b>TOTAL FUNDS</b>	<u>8,203,204</u>	<u>450,058</u>	<u>8,653,262</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	219,994	(282,811)	512,875	450,058
	<u>219,994</u>	<u>(282,811)</u>	<u>512,875</u>	<u>450,058</u>
<b>TOTAL FUNDS</b>	<u>219,994</u>	<u>(282,811)</u>	<u>512,875</u>	<u>450,058</u>

14. RELATED PARTY DISCLOSURES

During the year, £3,685 was paid to K B Allan, daughter of J B Allan, trustee of the charitable trust for charity administration (2024: £1,350). Additionally, a grant of £28,800 (2024: Nil) was paid to Unthinkable for a producer's salary. A trustee of Unthinkable is the son of S B Brignall, trustee of the charitable trust.

**THE J F BRIGNALL CHARITABLE TRUST**

England & Wales - Charity number 1155974

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# Accounts

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Smailes Goldie  
Copy

# The J F Brignall Charitable Trust CIO

## Unaudited Financial Statements

5th April 2024



SD-0216249-1-6



**The J F Brignall Charitable Trust CIO**

**Contents of the Financial Statements  
for the year ended 5th April 2024**

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## **The J F Brignall Charitable Trust CIO**

### **Report of the Trustees for the year ended 5th April 2024**

The trustees present their report with the financial statements of the trust for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objective of the trust is to support projects of local and national charities and similar bodies, particularly those involved in:

- the advancement of knowledge and treatment of cancer and other major illness
- medical research
- the provision of medical care
- the protection of vulnerable children
- supporting disadvantaged youths in order to give these persons a sense of belonging and responsibility towards the community at large
- helping to relieve suffering and making life better for sectors of the public
- local good causes

##### **Significant activities**

The trust achieves its charitable objectives through making grants to support youth activities and the protection of vulnerable children, medical research and care and other local causes.

##### **Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in planning future activities and setting the grant making policy.

##### **Grantmaking**

Grant applications are presented by the applicants to the trustees at the quarterly trustees' meetings. The applications are assessed to ensure compatibility with the trust's objectives.

#### **FINANCIAL REVIEW**

##### **Financial position**

At 5 April 2024, the value of the trust's investment portfolio was £8,113,604 (2023: £7,757,209). The trust's investment income for the year ended 5 April 2024 was £219,994 (2023: £170,094). Grants totalling £221,900 (2023: £318,800) were made. The value of unrestricted funds at 5 April 2024 is £8,653,262 (2023: £8,203,204).

##### **Principal funding sources**

The principal funding source is investment income from the portfolio of investments managed by Coutts & Co and Investec Wealth & Management Limited.

##### **Investment policy and objectives**

The strategy of the Trustees in regard to the investments held by the settlement is medium risk.

##### **Reserves policy**

The trust has unrestricted reserves of £8,653,262 at 5 April 2024.

It is the trust's policy to retain sufficient funds to continue the objectives as set out in this report. This is achieved by maintaining the capital base by equating income received with grants made, over the medium-term.

#### **FUTURE PLANS**

The trust intends to continue using the investment income generated to make grants to charitable organisations in line with its charitable aims and objectives.

## **The J F Brignall Charitable Trust CIO**

### **Report of the Trustees for the year ended 5th April 2024**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The J F Brignall Charitable Trust was registered as a Charitable Incorporated Organisation ("CIO") with the Charity Commission on 28 February 2014. The governing document is the CIO's Constitution which follows the Foundation model.

##### **Recruitment and appointment of new trustees**

The first trustees were appointed on incorporation of the trust. New trustees must be appointed by a resolution passed at a properly convened meeting of the trustees. In selecting individuals for appointment as trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

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##### **Induction and training of new trustees**

The trustees will make available to each new trustee, on or before his or her first appointment, a copy of the current version of the constitution and a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

##### **Related parties**

During the year, £1,350 was paid to K B Allan, daughter of J B Allan, trustee of the charitable trust for charity administration (2023: £Nil).

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1155974

##### **Registered office**

109A Harland House  
Harland Way  
Cottingham  
East Yorkshire  
HU16 5TB

##### **Trustees**

Mrs J B Allan  
Miss S B Brignall  
Mrs C B Hazelwood

##### **Independent Examiner**

Smailes Goldie  
Chartered Accountants  
Regent's Court  
Princess Street  
Hull  
East Yorkshire  
HU2 8BA

**The J F Brignall Charitable Trust CIO**

**Report of the Trustees  
for the year ended 5th April 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Solicitors**

Andrew Jackson Solicitors  
Marina Court  
Castle Street  
Hull  
HU1 1TJ

**Bankers and Investment Advisers**

Coutts & Co  
440 Strand  
London  
WC2R 0QS

Investec Wealth & Investment Limited  
3 Wellington Place  
Leeds  
LS1 4AP

Approved by order of the board of trustees on 29th November 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Jane Allan', with a large, stylized initial 'J'.

Jane Allan - Trustee

**Independent Examiner's Report to the Trustees of  
The J F Brignall Charitable Trust CIO**

**Independent examiner's report to the trustees of The J F Brignall Charitable Trust CIO**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5th April 2024.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Section 144 of the Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Bramall BSc., FCA

Smailes Goldie  
Chartered Accountants  
Regent's Court  
Princess Street  
Hull  
East Yorkshire  
HU2 8BA

29 NOVEMBER 2024

The J F Brignall Charitable Trust CIO

Statement of Financial Activities  
for the year ended 5th April 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Investment income	2	<u>219,994</u>	<u>170,094</u>
<b>EXPENDITURE ON</b>			
Raising funds	3	48,198	42,117
<b>Charitable activities</b>	4		
Medical Research & Care		38,566	161,000
Vulnerable Children		45,228	-
Local Grants		4,750	98,200
Youth Support		133,356	59,680
Support costs		<u>12,713</u>	<u>7,759</u>
<b>Total</b>		<u>282,811</u>	<u>368,756</u>
Net gains/(losses) on investments		<u>512,875</u>	<u>(574,902)</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>450,058</b>	<b>(773,564)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>8,203,204</u>	<u>8,976,768</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>8,653,262</u></u>	<u><u>8,203,204</u></u>

The notes form part of these financial statements

**The J F Brignall Charitable Trust CIO**

**Balance Sheet  
5th April 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>FIXED ASSETS</b>			
Investments	9	8,113,604	7,757,209
<b>CURRENT ASSETS</b>			
Debtors	10	21,817	19,811
Cash at bank		<u>713,995</u>	<u>529,824</u>
		735,812	549,635
<b>CREDITORS</b>			
Amounts falling due within one year	11	(131,362)	(103,640)
<b>NET CURRENT ASSETS</b>		<u>604,450</u>	<u>445,995</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		8,718,054	8,203,204
<b>CREDITORS</b>			
Amounts falling due after more than one year	12	(64,792)	-
<b>NET ASSETS</b>		<u>8,653,262</u>	<u>8,203,204</u>
<b>FUNDS</b>	13		
Unrestricted funds		<u>8,653,262</u>	<u>8,203,204</u>
<b>TOTAL FUNDS</b>		<u>8,653,262</u>	<u>8,203,204</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29th November 2024 and were signed on its behalf by:



Jane Allan - Trustee

## The J F Brignall Charitable Trust CIO

### Notes to the Financial Statements for the year ended 5th April 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are charged in the year when the offer is made. Grants offered over multiple years are accrued as expenditure in the year of offer, unless there are performance conditions attached to the grants, in which case the grant (or element) thereof is recognised when the performance conditions have been met.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

##### **Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

##### **Fixed asset investments**

Fixed asset investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value at the balance sheet date using the closing quoted market price. Fair value gains and losses are recognised in the Statement of Financial Activities.

The J F Brignall Charitable Trust CIO

Notes to the Financial Statements - continued  
for the year ended 5th April 2024

2. INVESTMENT INCOME

	2024	2023
	£	£
Fixed interest	92,521	53,953
Dividends	104,048	103,975
Other	<u>23,425</u>	<u>12,166</u>
	<u><b>219,994</b></u>	<u><b>170,094</b></u>

3. RAISING FUNDS

Investment management costs

	2024	2023
	£	£
Portfolio management	<u>48,198</u>	<u>42,117</u>

4. CHARITABLE ACTIVITIES COSTS

Charitable activities costs exclusively represent grants payable. A detailed breakdown of grants payable is provided in note 5.

5. GRANTS PAYABLE

	2024	2023
	£	£
Medical Research & Care	38,566	161,000
Vulnerable Children	45,228	-
Local Grants	4,750	98,200
Youth Support	<u>133,356</u>	<u>59,680</u>
	<u><b>221,900</b></u>	<u><b>318,880</b></u>

The total grants paid to institutions during the year was as follows:

	Committed brought forward	Paid in year	Committed for future periods	Total recognised in year
	£	£	£	£
Cat Zero	-	35,000	-	35,000
Old School	10,000	10,000	-	-
Middle Child	-	-	85,356	85,356
University of Hull	54,000	27,000	27,000	-
Teenage Cancer Trust	-	8,600	17,200	25,800
Laser Trust Fund Moghissi	-	10,000	-	10,000
HDCA	-	6,000	7,000	13,000
House of Light	35,000	-	35,000	-
Support Dogs	-	2,766	-	2,766
Humber Rescue	-	1,250	-	1,250
Feral Arts School	-	3,500	-	3,500
Yorkshire Children's Charity	-	12,000	-	12,000
Hull YFC	-	12,200	21,028	33,228
	<u>99,000</u>	<u>128,316</u>	<u>192,584</u>	<u>221,900</u>

The J F Brignall Charitable Trust CIO

Notes to the Financial Statements - continued  
for the year ended 5th April 2024

6. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Other resources expended	<u>1,350</u>	<u>2</u>	<u>11,361</u>	<u>12,713</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Independent examiner's fee	<u>3,570</u>	<u>3,830</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5th April 2024 nor for the year ended 5th April 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5th April 2024 nor for the year ended 5th April 2023.

9. FIXED ASSET INVESTMENTS

	Fixed interest £	Equities and other holdings £	Totals £
<b>MARKET VALUE</b>			
At 6th April 2023	2,524,145	5,233,064	7,757,209
Additions	1,244,005	2,399,154	3,643,159
Disposals	(1,356,827)	(2,442,812)	(3,799,639)
Revaluations	<u>(18,815)</u>	<u>531,690</u>	<u>512,875</u>
At 5th April 2024	<u>2,392,508</u>	<u>5,721,096</u>	<u>8,113,604</u>
<b>NET BOOK VALUE</b>			
At 5th April 2024	<u>2,392,508</u>	<u>5,721,096</u>	<u>8,113,604</u>
At 5th April 2023	<u>2,524,145</u>	<u>5,233,064</u>	<u>7,757,209</u>

**Investments at market value comprise:**

	UK £	Overseas £	2024 £	2023 £
Equities	1,983,256	3,737,840	5,721,096	5,233,064
Securities	<u>867,744</u>	<u>1,524,764</u>	<u>2,392,508</u>	<u>2,524,145</u>
Total market value	<u>2,851,000</u>	<u>5,262,604</u>	<u>8,113,604</u>	<u>7,757,209</u>

The J F Brignall Charitable Trust CIO

Notes to the Financial Statements - continued  
for the year ended 5th April 2024

<b>10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<b>2024</b>	<b>2023</b>
		£	£
Other debtors		<u>21,817</u>	<u>19,811</u>
<b>11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<b>2024</b>	<b>2023</b>
		£	£
Grants committed		127,792	99,000
Other creditors		<u>3,570</u>	<u>4,640</u>
		<u>131,362</u>	<u>103,640</u>
Movement in recognised grant commitments during the year:			
		<b>Charitable</b>	
		<b>commitments</b>	
		<b>accrued</b>	
		£	
Grant commitments at 5 April 2023		99,000	
Previous grant commitments paid during the year		(37,000)	
Grant commitment made during the year		130,584	
		<hr/>	
Grant commitments at 5 April 2024		<u>192,584</u>	
Falling due:			
Within one year		127,792	
After one year		<u>64,792</u>	
		<u>192,584</u>	
<b>12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		<b>2024</b>	<b>2023</b>
		£	£
Grants committed		<u>64,792</u>	<u>-</u>
<b>13. MOVEMENT IN FUNDS</b>			
		<b>Net</b>	<b>At</b>
	<b>At 6/4/23</b>	<b>movement</b>	<b>5/4/24</b>
	£	<b>in funds</b>	£
		£	
<b>Unrestricted funds</b>			
General fund	8,203,204	450,058	8,653,262
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>8,203,204</u>	<u>450,058</u>	<u>8,653,262</u>

The J F Brignall Charitable Trust CIO

Notes to the Financial Statements - continued  
for the year ended 5th April 2024

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	219,994	(282,811)	512,875	450,058
	<u>219,994</u>	<u>(282,811)</u>	<u>512,875</u>	<u>450,058</u>
<b>TOTAL FUNDS</b>	<u>219,994</u>	<u>(282,811)</u>	<u>512,875</u>	<u>450,058</u>

Comparatives for movement in funds

	At 6/4/22 £	Net movement in funds £	At 5/4/23 £
<b>Unrestricted funds</b>			
General fund	8,976,768	(773,564)	8,203,204
	<u>8,976,768</u>	<u>(773,564)</u>	<u>8,203,204</u>
<b>TOTAL FUNDS</b>	<u>8,976,768</u>	<u>(773,564)</u>	<u>8,203,204</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	170,094	(368,756)	(574,902)	(773,564)
	<u>170,094</u>	<u>(368,756)</u>	<u>(574,902)</u>	<u>(773,564)</u>
<b>TOTAL FUNDS</b>	<u>170,094</u>	<u>(368,756)</u>	<u>(574,902)</u>	<u>(773,564)</u>

14. RELATED PARTY DISCLOSURES

During the year, £1,350 was paid to K B Allan, daughter of J B Allan, trustee of the charitable trust for charity administration (2023: £Nil).

**THE J F BRIGNALL CHARITABLE TRUST**

England & Wales - Charity number 1155974

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# Accounts

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**Smales Goldie Group**  
CREATING ADVANTAGE

REGISTERED CHARITY NUMBER: 1155974

# The J F Brignall Charitable Trust CIO

## Unaudited Financial Statements

5th April 2023



SD-0211327-1-6



# The J F Brignall Charitable Trust CIO

## Contents of the Financial Statements for the year ended 5th April 2023

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<b>Report of the Trustees</b>	1 to 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6
<b>Notes to the Financial Statements</b>	7 to 11

# The J F Brignall Charitable Trust CIO

## Report of the Trustees for the year ended 5th April 2023

The trustees present their report with the financial statements of the trust for the year ended 5 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The objective of the trust is to support projects of local and national charities and similar bodies, particularly those involved in:

- the advancement of knowledge and treatment of cancer and other major illness
- medical research
- the provision of medical care
- the protection of vulnerable children
- supporting disadvantaged youths in order to give these persons a sense of belonging and responsibility towards the community at large
- helping to relieve suffering and making life better for sectors of the public
- local good causes

#### Significant activities

The trust achieves its charitable objectives through making grants to support youth activities and the protection of vulnerable children, medical research and care and other local causes.

#### Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in planning future activities and setting the grant making policy.

#### Grantmaking

Grant applications are presented by the applicants to the trustees at the quarterly trustees' meetings. The applications are assessed to ensure compatibility with the trust's objectives.

### FINANCIAL REVIEW

#### Financial position

At 5 April 2023, the value of the trust's investment portfolio was £7,757,209 (2022: £8,267,209). The trust's investment income for the year ended 5 April 2023 was £170,094 (2022: £143,988). Grants totalling £318,880 (2022: £24,168) were made, with a previously awarded grant of £nil being returned (2022: £119,540). The value of unrestricted funds at 5 April 2023 is £8,203,204 (2022: £8,976,768).

#### Principal funding sources

The principal funding source is investment income from the portfolio of investments managed by Coutts & Co and Investec Wealth & Management Limited.

#### Investment policy and objectives

The strategy of the Trustees in regard to the investments held by the settlement is medium risk.

#### Reserves policy

The trust has unrestricted reserves of £8,203,204 at 5 April 2023.

It is the trust's policy to retain sufficient funds to continue the objectives as set out in this report. This is achieved by maintaining the capital base by equating income received with grants made, over the medium-term.

#### FUTURE PLANS

The trust intends to continue using the investment income generated to make grants to charitable organisations in line with its charitable aims and objectives.

# The J F Brignall Charitable Trust CIO

## Report of the Trustees

for the year ended 5th April 2023

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The J F Brignall Charitable Trust was registered as a Charitable Incorporated Organisation ("CIO") with the Charity Commission on 28 February 2014. The governing document is the CIO's Constitution which follows the Foundation model.

#### Recruitment and appointment of new trustees

The first trustees were appointed on incorporation of the trust. New trustees must be appointed by a resolution passed at a properly convened meeting of the trustees. In selecting individuals for appointment as trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

#### Organisational structure

The trustees meet on a quarterly basis to discuss future strategy and review the activities of the trust, consider matters arising and authorise grants. Decisions may also be taken by resolution in writing or electronic form agreed by all of the trustees.

#### Induction and training of new trustees

The trustees will make available to each new trustee, on or before his or her first appointment, a copy of the current version of the constitution and a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

#### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Charity number

1155974

#### Registered office

109A Harland House  
Harland Way  
Cottingham  
East Yorkshire  
HU16 5TB

#### Trustees

Mrs J B Allan  
Miss S B Brignall  
Mrs C B Hazelwood

#### Independent Examiner

Smailes Goldie  
Chartered Accountants  
Regent's Court  
Princess Street  
Hull  
East Yorkshire  
HU2 8BA

# The J F Brignall Charitable Trust CIO

## Report of the Trustees for the year ended 5th April 2023

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Solicitors

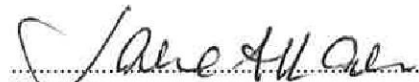
Andrew Jackson Solicitors  
Marina Court  
Castle Street  
Hull  
HU1 1TJ

#### Bankers and Investment Advisers

Coutts & Co  
440 Strand  
London  
WC2R 0QS

Investec Wealth & Investment Limited  
3 Wellington Place  
Leeds  
LS1 4AP

Approved by order of the board of trustees on 17.01.2024 and signed on its behalf by:

  
Trustee JANE ALLAN

# Independent Examiner's Report to the Trustees of The J F Brignall Charitable Trust CIO

## Independent examiner's report to the trustees of The J F Brignall Charitable Trust CIO ('the Trust')

I report to the charity trustees on my examination of the accounts of the Trust for the year ended 5th April 2023.

### Responsibilities and basis of report

As the trustees of the Trust (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Act. In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an Independent Examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Bramall BSc., FCA

Smailes Goldie  
Chartered Accountants  
Regent's Court  
Princess Street  
Hull  
East Yorkshire  
HU2 8BA

Date: .....12.01.2024.....

# The J F Brignall Charitable Trust CIO

## Statement of Financial Activities

for the year ended 5th April 2023

		2023 Unrestricted fund £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	<b>Notes</b>		
Donations and legacies	2	-	67,839
Investment income	3	<u>170,094</u>	<u>143,990</u>
<b>Total</b>		<u>170,094</u>	<u>211,829</u>
<b>EXPENDITURE ON</b>			
Raising funds	4	42,117	39,905
<b>Charitable activities</b>	5		
Medical Research & Care		161,000	10,000
Vulnerable Children		-	(116,007)
Local Grants		98,200	10,635
Youth Support		59,680	-
Other		<u>7,759</u>	<u>9,202</u>
<b>Total</b>		<u>368,756</u>	<u>(46,265)</u>
Net gains/(losses) on investments		<u>(574,902)</u>	<u>181,475</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(773,564)</b>	<b>439,569</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>8,976,768</u>	<u>8,537,199</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>8,203,204</b></u>	<u><b>8,976,768</b></u>

The notes form part of these financial statements


# The J F Brignall Charitable Trust CIO

## Balance Sheet

5th April 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>FIXED ASSETS</b>			
Investments	10	7,757,209	8,267,209
<b>CURRENT ASSETS</b>			
Debtors	11	19,811	1,253
Cash at bank		<u>529,824</u>	<u>865,267</u>
		<b>549,635</b>	<b>866,520</b>
<b>CREDITORS</b>			
Amounts falling due within one year	12	<b>(103,640)</b>	(156,961)
<b>NET CURRENT ASSETS</b>		<u><b>445,995</b></u>	<u>709,559</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>8,203,204</b></u>	<u>8,976,768</u>
<b>NET ASSETS</b>		<u><b>8,203,204</b></u>	<u>8,976,768</u>
<b>FUNDS</b>	13		
Unrestricted funds		<u><b>8,203,204</b></u>	<u>8,976,768</u>
<b>TOTAL FUNDS</b>		<u><b>8,203,204</b></u>	<u>8,976,768</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12.10.11.2024 and were signed on its behalf by:

  
Trustee JANE ALLAN

# The J F Brignall Charitable Trust CIO

## Notes to the Financial Statements

for the year ended 5th April 2023

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are charged in the year when the offer is made. Grants offered over multiple years are accrued as expenditure in the year of offer.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

#### **Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

#### **Fixed asset investments**

Fixed asset investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value at the balance sheet date using the closing quoted market price. Fair value gains and losses are recognised in the Statement of Financial Activities.

# The J F Brignall Charitable Trust CIO

## Notes to the Financial Statements - continued

for the year ended 5th April 2023

<b>2. DONATIONS AND LEGACIES</b>		<b>2023</b>	<b>2022</b>
		£	£
Legacies		<u>-</u>	<u>67,839</u>
<b>3. INVESTMENT INCOME</b>		<b>2023</b>	<b>2022</b>
		£	£
Fixed interest		<b>53,953</b>	40,408
Dividends		<b>103,975</b>	98,463
Other		<b>12,166</b>	5,119
		<u><b>170,094</b></u>	<u>143,990</u>
<b>4. RAISING FUNDS</b>			
<b>Investment management costs</b>		<b>2023</b>	<b>2022</b>
		£	£
Portfolio management		<u><b>42,117</b></u>	<u>39,905</u>
<b>5. CHARITABLE ACTIVITIES COSTS</b>			
Charitable activities costs exclusively represent grants payable. A detailed breakdown of grants payable is provided in note 6.			
<b>6. GRANTS PAYABLE</b>		<b>2023</b>	<b>2022</b>
		£	£
Medical Research & Care		<b>161,000</b>	10,000
Vulnerable Children		-	(116,007)
Local Grants		<b>98,200</b>	10,635
Youth Support		<b>59,680</b>	-
		<u><b>318,880</b></u>	<u>(95,372)</u>

The total grants paid to institutions during the year was as follows:

	Committed brought forward	Paid in year	Committed for future periods	Total recognised in year
	£	£	£	£
Cat Zero	-	38,200	-	38,200
Old School	20,000	20,000	10,000	10,000
Middle Child	-	42,680	-	42,680
University of Hull	-	27,000	54,000	81,000
Run With It	-	10,000	-	10,000
Laser Trust Fund Moghissi	-	10,000	-	10,000
HDCA	-	7,000	-	7,000
House of Light	-	35,000	35,000	70,000
HEY Smile	-	50,000	-	50,000
	<u>20,000</u>	<u>239,880</u>	<u>99,000</u>	<u>318,880</u>

# The J F Brignall Charitable Trust CIO

## Notes to the Financial Statements - continued

for the year ended 5th April 2023

### 7. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Other resources expended	<u>125</u>	<u>7,634</u>	<u>7,759</u>

### 8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Independent examiner's fee	<u>3,830</u>	<u>5,125</u>

### 9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5th April 2023 nor for the year ended 5th April 2022.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 5th April 2023 nor for the year ended 5th April 2022.

### 10. FIXED ASSET INVESTMENTS

	Fixed interest £	Equities and other holdings £	Totals £
<b>MARKET VALUE</b>			
At 6th April 2022	2,445,574	5,821,635	8,267,209
Additions	1,325,629	1,764,733	3,090,362
Disposals	(1,360,982)	(1,780,690)	(3,141,672)
Revaluations	<u>113,924</u>	<u>(572,614)</u>	<u>(458,690)</u>
At 5th April 2023	<u>2,524,145</u>	<u>5,233,064</u>	<u>7,757,209</u>
<b>NET BOOK VALUE</b>			
At 5th April 2023	<u>2,524,145</u>	<u>5,233,064</u>	<u>7,757,209</u>
At 5th April 2022	<u>2,445,574</u>	<u>5,821,635</u>	<u>8,267,209</u>

Investments at market value comprise:

	UK £	Overseas £	2023 £	2022 £
Equities	1,712,627	3,520,437	5,233,064	5,821,635
Securities	<u>425,145</u>	<u>2,099,000</u>	<u>2,524,145</u>	2,445,574
Total market value	<u>2,137,772</u>	<u>5,619,437</u>	<u>7,757,209</u>	<u>8,267,209</u>

# The J F Brignall Charitable Trust CIO

## Notes to the Financial Statements - continued for the year ended 5th April 2023

<b>11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2023</b>	<b>2022</b>
	£	£
Other debtors	<u>19,811</u>	<u>1,253</u>
<b>12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2023</b>	<b>2022</b>
	£	£
Grants committed	99,000	20,000
Other creditors	<u>4,640</u>	<u>136,961</u>
	<u>103,640</u>	<u>156,961</u>

Movement in recognised grant commitments during the year:

	<b>Charitable commitments accrued</b>
	£
Grant commitments at 5 April 2022	20,000
Previous grant commitments paid during the year	(20,000)
Grant commitment made during the year	<u>99,000</u>
Grant commitments at 5 April 2023	<u>99,000</u>

<b>13. MOVEMENT IN FUNDS</b>		<b>Net movement in funds</b>	<b>At 5/4/23</b>
	<b>At 6/4/22</b>	<b>in funds</b>	<b>£</b>
	£	£	£
<b>Unrestricted funds</b>			
General fund	8,976,768	(773,564)	8,203,204
<b>TOTAL FUNDS</b>	<u>8,976,768</u>	<u>(773,564)</u>	<u>8,203,204</u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Gains and losses</b>	<b>Movement in funds</b>
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	170,094	(368,756)	(574,902)	(773,564)
<b>TOTAL FUNDS</b>	<u>170,094</u>	<u>(368,756)</u>	<u>(574,902)</u>	<u>(773,564)</u>

# The J F Brignall Charitable Trust CIO

## Notes to the Financial Statements - continued for the year ended 5th April 2023

### 13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 6/4/21 £	Net movement in funds £	At 5/4/22 £
<b>Unrestricted funds</b>			
General fund	8,537,199	439,569	8,976,768
	<u>8,537,199</u>	<u>439,569</u>	<u>8,976,768</u>
<b>TOTAL FUNDS</b>	<u>8,537,199</u>	<u>439,569</u>	<u>8,976,768</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	211,829	46,265	181,475	439,569
	<u>211,829</u>	<u>46,265</u>	<u>181,475</u>	<u>439,569</u>
<b>TOTAL FUNDS</b>	<u>211,829</u>	<u>46,265</u>	<u>181,475</u>	<u>439,569</u>

### 14. RELATED PARTY DISCLOSURES

There were no related party transactions during the year.

**THE J F BRIGNALL CHARITABLE TRUST**

England & Wales - Charity number 1155974

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# Accounts

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**Smailes Goldie Group**  
CREATING ADVANTAGE

REGISTERED CHARITY NUMBER: 1155974

# **The J F Brignall Charitable Trust CIO**

## **Unaudited Financial Statements**

**5th April 2022**



SD-0207155-1-6



# **The J F Brignall Charitable Trust CIO**

## **Contents of the Financial Statements for the year ended 5th April 2022**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6
<b>Notes to the Financial Statements</b>	7 to 11

# The J F Brignall Charitable Trust CIO

## Report of the Trustees for the year ended 5th April 2022

The trustees present their report with the financial statements of the trust for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The objective of the trust is to support projects of local and national charities and similar bodies, particularly those involved in:

- the advancement of knowledge and treatment of cancer and other major illness
- medical research
- the provision of medical care
- the protection of vulnerable children
- supporting disadvantaged youths in order to give these persons a sense of belonging and responsibility towards the community at large
- helping to relieve suffering and making life better for sectors of the public
- local good causes

#### Significant activities

The trust achieves its charitable objectives through making grants to support youth activities and the protection of vulnerable children, medical research and care and other local causes.

#### Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in planning future activities and setting the grant making policy.

#### Grantmaking

Grant applications are presented by the applicants to the trustees at the quarterly trustees' meetings. The applications are assessed to ensure compatibility with the trust's objectives.

### FINANCIAL REVIEW

#### Financial position

At 5 April 2022, the value of the trust's investment portfolio was £8,267,209 (2021: £8,072,025). The trust's investment income for the year ended 5 April 2022 was £143,988 (2021: £94,204). During the year, a final amount of £67,841 relating to the legacy from the Estate of Mrs B Brignall was received (2021: £2,812,912). Grants totalling £24,168 (2021: £155,540) were made, with a previously awarded grant of £119,540 being returned (2021: £nil). The value of unrestricted funds at 5 April 2022 is £8,976,768 (2021: £8,537,199).

#### Principal funding sources

The principal funding source is investment income from the portfolio of investments managed by Coutts & Co and Investec Wealth & Management Limited.

#### Investment policy and objectives

The strategy of the Trustees in regard to the investments held by the settlement is medium risk.

#### Reserves policy

The trust has unrestricted reserves of £8,976,768 at 5 April 2022.

It is the trust's policy to retain sufficient funds to continue the objectives as set out in this report. This is achieved by maintaining the capital base by equating income received with grants made, over the medium-term.

# **The J F Brignall Charitable Trust CIO**

## **Report of the Trustees for the year ended 5th April 2022**

### **FUTURE PLANS**

The trust intends to continue using the investment income generated to make grants to charitable organisations in line with its charitable aims and objectives.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The J F Brignall Charitable Trust was registered as a Charitable Incorporated Organisation ("CIO") with the Charity Commission on 28 February 2014. The governing document is the CIO's Constitution which follows the Foundation model.

#### **Recruitment and appointment of new trustees**

The first trustees were appointed on incorporation of the trust. New trustees must be appointed by a resolution passed at a properly convened meeting of the trustees. In selecting individuals for appointment as trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

#### **Organisational structure**

The trustees meet on a quarterly basis to discuss future strategy and review the activities of the trust, consider matters arising and authorise grants. Decisions may also be taken by resolution in writing or electronic form agreed by all of the trustees.

#### **Induction and training of new trustees**

The trustees will make available to each new trustee, on or before his or her first appointment, a copy of the current version of the constitution and a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

1155974

#### **Principal address**

109A Harland House  
Harland Way  
Cottingham  
East Yorkshire  
HU16 5TB

#### **Trustees**

Mrs J B Allan  
Miss S B Brignall  
Mrs C B Hazelwood

#### **Independent Examiner**

Smailes Goldie  
Chartered Accountants  
Regent's Court  
Princess Street  
Hull  
East Yorkshire  
HU2 8BA

# The J F Brignall Charitable Trust CIO

## Report of the Trustees for the year ended 5th April 2022

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Solicitors

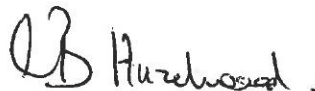
Andrew Jackson Solicitors  
Marina Court  
Castle Street  
Hull  
HU1 1TJ

#### Bankers and Investment Advisers

Coutts & Co  
440 Strand  
London  
WC2R 0QS

Investec Wealth & Investment Limited  
3 Wellington Place  
Leeds  
LS1 4AP

Approved by order of the board of trustees on 2nd December 2022 and signed on its behalf by:



Trustee

# Independent Examiner's Report to the Trustees of The J F Brignall Charitable Trust CIO

## Independent examiner's report to the trustees of The J F Brignall Charitable Trust CIO

I report to the charity trustees on my examination of the accounts of The J F Brignall Charitable Trust CIO (the Trust) for the year ended 5th April 2022.

### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stephen Bramall BSc., FCA  
Smailes Goldie  
Chartered Accountants  
Regent's Court  
Princess Street  
Hull  
East Yorkshire  
HU2 8BA

2nd December 2022

# The J F Brignall Charitable Trust CIO

## Statement of Financial Activities for the year ended 5th April 2022

		2022 Unrestricted fund £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	67,841	2,812,912
Investment income	3	143,988	94,204
Other income		-	35
<b>Total</b>		<b>211,829</b>	<b>2,907,151</b>
<b>EXPENDITURE ON</b>			
Raising funds	4	39,905	23,897
<b>Charitable activities</b>	5		
Medical Research & Care		10,000	10,000
Vulnerable Children		(116,007)	139,540
Local Grants		10,635	6,000
Other		9,202	43
<b>Total</b>		<b>(46,265)</b>	<b>179,480</b>
Net gains on investments		181,475	827,562
<b>NET INCOME</b>		<b>439,569</b>	<b>3,555,233</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>8,537,199</b>	<b>4,981,966</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>8,976,768</b>	<b>8,537,199</b>

The notes form part of these financial statements

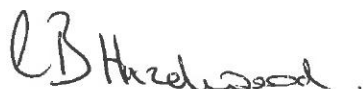
# The J F Brignall Charitable Trust CIO

## Balance Sheet

5th April 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>FIXED ASSETS</b>			
Investments	9	8,267,209	8,072,025
<b>CURRENT ASSETS</b>			
Debtors	10	1,253	46
Cash at bank		<u>865,267</u>	<u>820,361</u>
		<b>866,520</b>	<b>820,407</b>
<b>CREDITORS</b>			
Amounts falling due within one year	11	(156,961)	(295,387)
<b>NET CURRENT ASSETS</b>		<u><b>709,559</b></u>	<u><b>525,020</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>8,976,768</b>	<b>8,597,045</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year	12	-	(59,846)
<b>NET ASSETS</b>		<u><b>8,976,768</b></u>	<u><b>8,537,199</b></u>
<b>FUNDS</b>			
Unrestricted funds	13	<u><b>8,976,768</b></u>	<u><b>8,537,199</b></u>
<b>TOTAL FUNDS</b>		<u><b>8,976,768</b></u>	<u><b>8,537,199</b></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 2nd December 2022 and were signed on its behalf by:



Trustee

# The J F Brignall Charitable Trust CIO

## Notes to the Financial Statements

for the year ended 5th April 2022

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are charged in the year when the offer is made. Grants offered over multiple years are accrued as expenditure in the year of offer.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

#### **Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

#### **Fixed asset investments**

Fixed asset investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value at the balance sheet date using the closing quoted market price. Fair value gains and losses are recognised in the Statement of Financial Activities.

# The J F Brignall Charitable Trust CIO

## Notes to the Financial Statements - continued for the year ended 5th April 2022

### 2. DONATIONS AND LEGACIES

	2022 £	2021 £
Legacies	<u>67,841</u>	<u>2,812,912</u>

### 3. INVESTMENT INCOME

	2022 £	2021 £
Fixed interest	40,406	29,323
Dividends	98,463	59,951
Other	<u>5,119</u>	<u>4,930</u>
	<u>143,988</u>	<u>94,204</u>

### 4. RAISING FUNDS

#### Investment management costs

	2022 £	2021 £
Portfolio management	<u>39,905</u>	<u>23,897</u>

### 5. CHARITABLE ACTIVITIES COSTS

Charitable activities costs exclusively represent grants payable. A detailed breakdown of grants payable is provided in note 6.

### 6. GRANTS PAYABLE

	2022 £	2021 £
Medical Research & Care	10,000	10,000
Vulnerable Children	(116,007)	139,540
Local Grants	<u>10,635</u>	<u>6,000</u>
	<u>(95,372)</u>	<u>155,540</u>

The total grants paid to institutions during the year was as follows:

	Committed brought forward £	Paid in year £	Committed for future periods £	Total recognised in year £
Cat Zero	25,000	25,635	-	635
Old School	50,000	30,000	20,000	-
University of Hull	79,693	(39,847)	-	(119,540)
Run With It	-	3,533	-	3,533
Lase Trust Fund Mephitis	-	10,000	-	10,000
HEY Smile	-	10,000	-	10,000
	<u>154,693</u>	<u>39,321</u>	<u>20,000</u>	<u>(95,372)</u>

# The J F Brignall Charitable Trust CIO

## Notes to the Financial Statements - continued for the year ended 5th April 2022

### 7. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Other resources expended	<u>123</u>	<u>9,079</u>	<u>9,202</u>

### 8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5th April 2022 nor for the year ended 5th April 2021.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 5th April 2022 nor for the year ended 5th April 2021.

### 9. FIXED ASSET INVESTMENTS

	Fixed interest £	Equities and other holdings £	Totals £
<b>MARKET VALUE</b>			
At 6th April 2021	1,465,470	6,606,555	8,072,025
Additions	1,248,362	2,460,424	3,708,786
Disposals	(826,991)	(2,769,430)	(3,596,421)
Revaluations	<u>558,733</u>	<u>(475,914)</u>	<u>82,819</u>
At 5th April 2022	<u>2,445,574</u>	<u>5,821,635</u>	<u>8,267,209</u>
<b>NET BOOK VALUE</b>			
At 5th April 2022	<u>2,445,574</u>	<u>5,821,635</u>	<u>8,267,209</u>
At 5th April 2021	<u>1,465,470</u>	<u>6,606,555</u>	<u>8,072,025</u>

#### Investments at market value comprise:

	UK £	Overseas £	2022 £	2021 £
Equities	1,699,210	4,122,425	5,821,635	3,017,283
Securities	<u>1,695,252</u>	<u>750,322</u>	<u>2,445,574</u>	<u>5,054,742</u>
Total market value	<u>3,394,462</u>	<u>4,872,747</u>	<u>8,267,209</u>	<u>8,072,025</u>

# The J F Brignall Charitable Trust CIO

## Notes to the Financial Statements - continued for the year ended 5th April 2022

### 10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	<u>1,253</u>	<u>46</u>

### 11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Grants committed	20,000	94,847
Other creditors	<u>136,961</u>	<u>200,540</u>
	<u>156,961</u>	<u>295,387</u>

Movement in recognised grant commitments during the year:

	Charitable commitments accrued £
Grant commitments at 5 April 2021	154,693
Previous grant commitments paid during the year	(55,000)
Previous grant commitment cancelled during the year	(79,693)
	<u>20,000</u>
Grant commitments at 5 April 2022	<u>20,000</u>

### 12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Grants committed	<u>-</u>	<u>59,846</u>

### 13. MOVEMENT IN FUNDS

	At 6.4.21 £	Net movement in funds £	At 5.4.22 £
<b>Unrestricted funds</b>			
General fund	8,537,199	439,569	8,976,768
	<u>8,537,199</u>	<u>439,569</u>	<u>8,976,768</u>
<b>TOTAL FUNDS</b>	<u>8,537,199</u>	<u>439,569</u>	<u>8,976,768</u>

# The J F Brignall Charitable Trust CIO

## Notes to the Financial Statements - continued for the year ended 5th April 2022

### 13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	211,829	46,265	181,475	439,569
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>211,829</u>	<u>46,265</u>	<u>181,475</u>	<u>439,569</u>

### Comparatives for movement in funds

	At 6.4.20 £	Net movement in funds £	At 5.4.21 £
<b>Unrestricted funds</b>			
General fund	4,981,966	3,555,233	8,537,199
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>4,981,966</u>	<u>3,555,233</u>	<u>8,537,199</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	2,907,151	(179,480)	827,562	3,555,233
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>2,907,151</u>	<u>(179,480)</u>	<u>827,562</u>	<u>3,555,233</u>

### 14. RELATED PARTY DISCLOSURES

During the prior year the trust received a legacy of £2,812,912 from the Estate of the late Mrs B Brignall, a trustee up until her death in December 2019. Mrs B Brignall's three daughters are currently trustees of the charity.

During the year the settlement amount from the Estate of the late Mrs B Brignall was finalised, resulting in a final settlement figure of £2,880,751. Income of £67,839 has been recognised in the current year. A creditor of £132,161 has been recognised, being the difference between the value of the shares originally transferred and the final settlement amount, and therefore the amount owed back to the estate (2021: £200,000).

**THE J F BRIGNALL CHARITABLE TRUST**

England & Wales - Charity number 1155974

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# Accounts

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**Smailes Goldie Group**  
CREATING ADVANTAGE



REGISTERED CHARITY NUMBER: 1155974

# The J F Brignall Charitable Trust CIO

## Financial Statements

5th April 2021



SD-0202996-1-6



# The J F Brignall Charitable Trust CIO

## Contents of the Financial Statements *for the year ended 5th April 2021*

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# The J F Brignall Charitable Trust CIO

## Report of the Trustees

*for the year ended 5th April 2021*

The trustees present their report with the financial statements of the trust for the year ended 5 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The objective of the trust is to support projects of local and national charities and similar bodies, particularly those involved in:

- the advancement of knowledge and treatment of cancer and other major illness
- medical research
- the provision of medical care
- the protection of vulnerable children
- supporting disadvantaged youths in order to give these persons a sense of belonging and responsibility towards the community at large
- helping to relieve suffering and making life better for sectors of the public
- local good causes

#### Significant activities

The trust achieves its charitable objectives through making grants to support youth activities and the protection of vulnerable children, medical research and care and other local causes.

#### Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in planning future activities and setting the grant making policy.

#### Grantmaking

Grant applications are presented by the applicants to the trustees at the quarterly trustees' meetings. The applications are assessed to ensure compatibility with the trust's objectives.

### FINANCIAL REVIEW

#### Financial position

At 5 April 2021, the value of the trust's investment portfolio was £8,072,025 (2020: £4,247,070). The trust's investment income for the year ended 5 April 2021 was £94,204 (2020: £143,027). During the year, a legacy was received from the Estate of Mrs B Brignall to the value of £2,812,912 (2020: £nil). Grants totalling £155,540 (2020: £153,000) were made. The value of unrestricted funds at 5 April 2021 is £8,537,199 (2020: £4,981,966).

#### Principal funding sources

The principal funding source is investment income from the portfolio of investments managed by Coutts & Co and Investec Wealth & Management Limited.

#### Investment policy and objectives

The strategy of the Trustees in regard to the investments held by the settlement is medium risk.

#### Reserves policy

The trust has unrestricted reserves of £8,537,199 at 5 April 2021.

It is the trust's policy to retain sufficient funds to continue the objectives as set out in this report. This is achieved by maintaining the capital base by equating income received with grants made, over the medium-term.

# The J F Brignall Charitable Trust CIO

## Report of the Trustees

*for the year ended 5th April 2021*

### **FUTURE PLANS**

The trust intends to continue using the investment income generated to make grants to charitable organisations in line with its charitable aims and objectives.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The J F Brignall Charitable Trust was registered as a Charitable Incorporated Organisation ("CIO") with the Charity Commission on 28 February 2014. The governing document is the CIO's Constitution which follows the Foundation model.

#### **Recruitment and appointment of new trustees**

The first trustees were appointed on incorporation of the trust. New trustees must be appointed by a resolution passed at a properly convened meeting of the trustees. In selecting individuals for appointment as trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

#### **Organisational structure**

The trustees meet on a quarterly basis to discuss future strategy and review the activities of the trust, consider matters arising and authorise grants. Decisions may also be taken by resolution in writing or electronic form agreed by all of the trustees.

#### **Induction and training of new trustees**

The trustees will make available to each new trustee, on or before his or her first appointment, a copy of the current version of the constitution and a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

1155974

#### **Principal address**

109A Harland House  
Harland Way  
Cottingham  
East Yorkshire  
HU16 5TB

#### **Trustees**

Mrs J B Allan  
Miss S B Brignall  
Mrs C B Hazelwood

#### **Auditors**

Smailes Goldie  
Chartered Accountants  
Statutory Auditor  
Regent's Court  
Princess Street  
Hull  
East Yorkshire  
HU2 8BA

# The J F Brignall Charitable Trust CIO

## Report of the Trustees for the year ended 5th April 2021

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Solicitors

Andrew Jackson Solicitors  
Marina Court  
Castle Street  
Hull  
HU1 1TJ

#### Bankers and Investment Advisers

Coutts & Co  
440 Strand  
London  
WC2R 0QS

Investec Wealth & Investment Limited  
3 Wellington Place  
Leeds  
LS1 4AP

### STATEMENT OF TRUSTEES' RESPONSIBILITIES

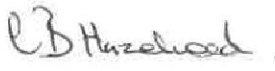
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 3rd February 2022 and signed on its behalf by:

  
C. B. HAREWOOD

Trustee

# Report of the Independent Auditors to the Trustees of The J F Brignall Charitable Trust CIO

## Opinion

We have audited the financial statements of The J F Brignall Charitable Trust CIO (the 'charity') for the year ended 5th April 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5th April 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## Other Matter

The corresponding figures relating to the prior period were not audited.

## Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **Report of the Independent Auditors to the Trustees of The J F Brignall Charitable Trust CIO**

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

# Report of the Independent Auditors to the Trustees of The J F Brignall Charitable Trust CIO

## **Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Act, anti-bribery, environmental and health and safety legislation. An understanding of these laws and regulations and the extent of compliance was obtained through discussion with management and inspecting legal and regulatory correspondence.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with relevant regulators and the trust's legal advisers

Due to the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

## Report of the Independent Auditors to the Trustees of The J F Brignall Charitable Trust CIO

### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Smailes Goldie  
Chartered Accountants  
Statutory Auditor  
Regent's Court  
Princess Street  
Hull  
East Yorkshire  
HU2 8BA

3rd February 2022

# The J F Brignall Charitable Trust CIO

## Statement of Financial Activities

for the year ended 5th April 2021

		2021 Unrestricted fund £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	2,812,912	-
Investment income	3	94,204	143,027
Other income		35	-
<b>Total</b>		<b>2,907,151</b>	<b>143,027</b>
<b>EXPENDITURE ON</b>			
Raising funds	4	23,897	38,207
<b>Charitable activities</b>	5		
Medical Research & Care		10,000	-
Vulnerable Children		139,540	150,000
Local Grants		6,000	3,000
Other		43	26
<b>Total</b>		<b>179,480</b>	<b>191,233</b>
Net gains/(losses) on investments		827,562	(432,568)
<b>NET INCOME/(EXPENDITURE)</b>		<b>3,555,233</b>	<b>(480,774)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		4,981,966	5,462,740
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>8,537,199</b>	<b>4,981,966</b>

The notes form part of these financial statements

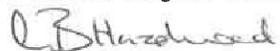
# The J F Brignall Charitable Trust CIO

## Balance Sheet

5th April 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>FIXED ASSETS</b>			
Investments	9	8,072,025	4,247,070
<b>CURRENT ASSETS</b>			
Debtors	10	46	999
Cash at bank		<u>820,361</u>	<u>877,437</u>
		820,407	878,436
<b>CREDITORS</b>			
Amounts falling due within one year	11	<u>(295,387)</u>	<u>(68,540)</u>
<b>NET CURRENT ASSETS</b>		<u>525,020</u>	<u>809,896</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		8,597,045	5,056,966
<b>CREDITORS</b>			
Amounts falling due after more than one year	12	<u>(59,846)</u>	<u>(75,000)</u>
<b>NET ASSETS</b>		<u>8,537,199</u>	<u>4,981,966</u>
<b>FUNDS</b>	13		
Unrestricted funds		<u>8,537,199</u>	<u>4,981,966</u>
<b>TOTAL FUNDS</b>		<u>8,537,199</u>	<u>4,981,966</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 3rd February 2022 and were signed on its behalf by:



C. B. HAZEWOOD.

Trustee

The notes form part of these financial statements

# The J F Brignall Charitable Trust CIO

## Cash Flow Statement

for the year ended 5th April 2021

	Notes	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>2,846,113</u>	<u>(86,347)</u>
Net cash provided by/(used in) operating activities		<u>2,846,113</u>	<u>(86,347)</u>
<b>Cash flows from investing activities</b>			
Purchase of fixed asset investments		(6,222,881)	(1,999,010)
Sale of fixed asset investments		3,225,488	2,088,634
Interest received		29,323	60,591
Dividends received		<u>64,881</u>	<u>82,436</u>
Net cash (used in)/provided by investing activities		<u>(2,903,189)</u>	<u>232,651</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
		(57,076)	146,304
Cash and cash equivalents at the beginning of the reporting period		<u>877,437</u>	<u>731,133</u>
Cash and cash equivalents at the end of the reporting period		<u>820,361</u>	<u>877,437</u>

The notes form part of these financial statements

# The J F Brignall Charitable Trust CIO

## Notes to the Cash Flow Statement

for the year ended 5th April 2021

### 1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	<b>3,555,233</b>	<b>(480,774)</b>
<b>Adjustments for:</b>		
(Gain)/losses on investments	(827,562)	432,568
Interest received	(29,323)	(60,591)
Dividends received	(64,881)	(82,436)
Decrease/(increase) in debtors	953	(570)
Increase in creditors	<u>211,693</u>	<u>105,456</u>
<b>Net cash provided by/(used in) operations</b>	<b><u>2,846,113</u></b>	<b><u>(86,347)</u></b>

### 2. ANALYSIS OF CHANGES IN NET FUNDS

	At 6.4.20 £	Cash flow £	At 5.4.21 £
<b>Net cash</b>			
Cash at bank	<u>877,437</u>	<u>(57,076)</u>	<u>820,361</u>
	<u>877,437</u>	<u>(57,076)</u>	<u>820,361</u>
<b>Total</b>	<b><u>877,437</u></b>	<b><u>(57,076)</u></b>	<b><u>820,361</u></b>

The notes form part of these financial statements

# The J F Brignall Charitable Trust CIO

## Notes to the Financial Statements

for the year ended 5th April 2021

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are charged in the year when the offer is made. Grants offered over multiple years are accrued as expenditure in the year of offer.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

#### **Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

#### **Fixed asset investments**

Fixed asset investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value at the balance sheet date using the closing quoted market price. Fair value gains and losses are recognised in the Statement of Financial Activities.

# The J F Brignall Charitable Trust CIO

## Notes to the Financial Statements - continued for the year ended 5th April 2021

### 2. DONATIONS AND LEGACIES

	2021 £	2020 £
Legacies	<u>2,812,912</u>	<u>-</u>

### 3. INVESTMENT INCOME

	2021 £	2020 £
Fixed interest	29,323	60,591
Dividends	59,951	73,044
Other	<u>4,930</u>	<u>9,392</u>
	<u>94,204</u>	<u>143,027</u>

### 4. RAISING FUNDS

#### Investment management costs

	2021 £	2020 £
Portfolio management	<u>23,897</u>	<u>38,207</u>

### 5. CHARITABLE ACTIVITIES COSTS

Charitable activities costs exclusively represent grants payable. A detailed breakdown of grants payable is provided in note 6.

### 6. GRANTS PAYABLE

	2021 £	2020 £
Medical Research & Care	10,000	-
Vulnerable Children	139,540	150,000
Local Grants	<u>6,000</u>	<u>3,000</u>
	<u>155,540</u>	<u>153,000</u>

The total grants paid to institutions during the year was as follows:

	Paid in year £	Committed for future periods £	Total recognised in year £
Hull Food Bank	2,000	-	2,000
Hull Women's Aid	2,000	-	2,000
Moghissi	10,000	-	10,000
University of Hull	39,847	79,693	119,540
NSPCC	10,000	-	10,000
St Paul's Boxing Academy	<u>10,000</u>	<u>-</u>	<u>10,000</u>
	<u>73,847</u>	<u>79,693</u>	<u>153,540</u>
Grants paid to individuals			<u>2,000</u>
			155,540

# The J F Brignall Charitable Trust CIO

## Notes to the Financial Statements - continued for the year ended 5th April 2021

### 6. GRANTS PAYABLE - continued

### 7. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Other resources expended	<u>5</u>	<u>38</u>	<u>43</u>

### 8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5th April 2021 nor for the year ended 5th April 2020.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 5th April 2021 nor for the year ended 5th April 2020.

### 9. FIXED ASSET INVESTMENTS

	Fixed interest £	Equities and other holdings £	Totals £
<b>MARKET VALUE</b>			
At 6th April 2020	774,315	3,472,755	4,247,070
Additions	1,196,650	5,026,231	6,222,881
Disposals	(601,278)	(2,355,271)	(2,956,549)
Revaluations	95,783	462,840	558,623
	<u>1,465,470</u>	<u>6,606,555</u>	<u>8,072,025</u>
At 5th April 2021			
	<u>1,465,470</u>	<u>6,606,555</u>	<u>8,072,025</u>
<b>NET BOOK VALUE</b>			
At 5th April 2021			
	<u>1,465,470</u>	<u>6,606,555</u>	<u>8,072,025</u>
At 5th April 2020			
	<u>774,315</u>	<u>3,472,755</u>	<u>4,247,070</u>

#### Investments at market value comprise:

	UK £	Overseas £	2021 £	2020 £
Equities	930,781	2,086,502	3,017,283	1,656,088
Securities	3,178,285	1,876,457	5,054,742	2,590,982
	<u>4,109,066</u>	<u>3,962,959</u>	<u>8,072,025</u>	<u>4,247,070</u>
Total market value				

# The J F Brignall Charitable Trust CIO

## Notes to the Financial Statements - continued for the year ended 5th April 2021

### 10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	46	229
Prepayments and accrued income	<u>-</u>	<u>770</u>
	<u>46</u>	<u>999</u>

### 11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Grants committed	94,847	68,000
Other creditors	<u>200,540</u>	<u>540</u>
	<u>295,387</u>	<u>68,540</u>

Movement in recognised grant commitments during the year:

	Charitable commitments accrued £	
Grant commitments at 5 April 2020	143,000	
New grant commitments charged to the SOFA in year	79,693	
Previous grant commitments paid during the year	<u>(68,000)</u>	
Grant commitments at 5 April 2021	<u>154,693</u>	
		2021 £
Falling due within 1 year		94,847
Falling due after 1 year		<u>59,846</u>
		<u>154,693</u>
		2020 £
		68,000
		<u>75,000</u>
		<u>143,000</u>

# The J F Brignall Charitable Trust CIO

## Notes to the Financial Statements - continued

for the year ended 5th April 2021

### 12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Grants committed	<u>59,846</u>	<u>75,000</u>

### 13. MOVEMENT IN FUNDS

	At 6.4.20 £	Net movement in funds £	At 5.4.21 £
<b>Unrestricted funds</b>			
General fund	4,981,966	3,555,233	8,537,199
<b>TOTAL FUNDS</b>	<u>4,981,966</u>	<u>3,555,233</u>	<u>8,537,199</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	2,907,151	(179,480)	827,562	3,555,233
<b>TOTAL FUNDS</b>	<u>2,907,151</u>	<u>(179,480)</u>	<u>827,562</u>	<u>3,555,233</u>

### Comparatives for movement in funds

	At 6.4.19 £	Net movement in funds £	At 5.4.20 £
<b>Unrestricted funds</b>			
General fund	5,462,740	(480,774)	4,981,966
<b>TOTAL FUNDS</b>	<u>5,462,740</u>	<u>(480,774)</u>	<u>4,981,966</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	143,027	(191,233)	(432,568)	(480,774)
<b>TOTAL FUNDS</b>	<u>143,027</u>	<u>(191,233)</u>	<u>(432,568)</u>	<u>(480,774)</u>

# The J F Brignall Charitable Trust CIO

## Notes to the Financial Statements - continued

*for the year ended 5th April 2021*

### 14. RELATED PARTY DISCLOSURES

During the year the trust received a legacy of £2,812,912 from the Estate of the late Mrs B Brignall, a trustee up until her death in December 2019. Mrs B Brignall's three daughters are currently trustees of the charity.

There were no related party transactions in the prior year.