

THE DAVID HOUSE

England & Wales · Charity number 1155973

Details

Other names	DAVID HOUSE FELLOWSHIP
Status	Registered
Legal form	CIO
Registered	2014-02-28
Register	View on the Charity Commission register

Contact

Address	Unit 6 Blackworth Court Highworth SN6 7NS
Phone	01793862132
Email	info@thedavidhouse.org
Website	thedavidhouse.org

Activities

Objects: TO ADVANCE THE CHRISTIAN RELIGION FOR THE BENEFIT OF THE PUBLIC IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT IN ACCORDANCE WITH THE TEACHINGS OF THE CHRISTIAN FAITH AS EXPRESSED IN THE BIBLE.

Activities: To advance and encourage the Christian faith primarily through speaking engagements, written publications and outreach amongst other activities including Humanitarian Aid. We working from the UK but also have a strong presence in Ukraine and Hungary alongside work in other countries from time to time

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Overseas Aid/famine Relief, Religious Activities
- **Who:** The General Public/mankind

Geography

- Hungary
- Ukraine
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£116,164	£120,337	-	-
2023-12-31	£180,734	£148,946	-	-
2022-12-31	£248,015	£250,579	-	-
2021-12-31	£73,492	£56,288	-	-
2020-12-31	£151,277	£41,963	-	-

Trustees

Name	Role	Appointed
David Hoffbrand		2016-08-08
Jane May Urquhart		2015-02-09
Simon Lewis		2023-05-18

THE DAVID HOUSE

England & Wales - Charity number 1155973

Accounts

2024

Registered Charity No. 1155973

The David House

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

for the year ended 31 December 2024

The David House

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for the year ended 31 December 2024

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The David House
LEGAL & ADMINISTRATIVE DETAILS
for the year ended 31 December 2024

Trustees	J Urquhart D Hoffbrand S Lewis
Charity number - England and Wales	1155973
Charity number - Scotland	SC052345
Registered office	Unit 6 Blackworth Court Highworth SN6 7NS
Bankers	National Westminster Bank PLC 84 Commercial Road Swindon Wiltshire SN1 5NW
Independent examiner	Rachel Kavanagh FCA t/a Zip Accounting 5 Oak Tree Drive Liss Hampshire GU33 7HW

The David House
REPORT OF THE TRUSTEES
for the year ended 31 December 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the charity's governing document.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to advance the Christian religion for the benefit of the public in such parts of the United Kingdom and the world as the trustees may from time to time think fit in accordance with the teachings of the Christian faith as expressed in the Bible.

Public benefit

In planning our activities the trustees keep in mind the Charity Commission guidance on public benefit at their trustee meetings, in view of the charity's objectives to advance the Christian religion for the benefit of the public in accordance with the teachings of the Christian faith as expressed in the Bible. The work of the charity has continued to operate in accordance with these aims, seeking to promote public benefit through the charity's activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has had regular communications with the supporter base through quarterly mailings, including a series of articles and ministry reports written and compiled by Piers Arthur Crow. This communication has taken place both in printed form and by electronic means. In addition, the charity has hosted regular meetings on Zoom where existing Christians have been taught and encouraged in their faith. New web-based resources are also being developed and hosted on www.the.davidhouse.org and www.onenewman.org.

Piers continued to develop the teaching network in Eastern Europe through a conference held in Budapest for Hungarian Christians. Through Ukrainian contacts we were able to hold small gatherings of leaders in breakfast meetings from city to city. This enables more leaders to gather at less cost whilst lowering the barrier to involvement by hosting events in a number of cities.

FINANCIAL REVIEW

Review of the charity's financial position at the end of the period

Net income/(expenditure) before investment gains in the year was a deficit of £4,173, reflecting the fall in giving this year as a result of less giving towards Ukrainian projects. Also expenditure was increased by repairs and renewals in the rent properties including the need to fit a new boiler in the Mearn Street property. Cash held at the balance sheet date was £102,704, with closing reserves of £606,455, which included accumulated gains and losses on investment property of £230,249.

Investment policy and objectives

The charity's excess funds are retained in an interest bearing account with the charity's bankers. The charity continues to function successfully. The charity has continued to raise funds from generous donors and these funds have been disbursed successfully to make significant progress with its objectives. The investment properties continue to generate rental income to further support the activities of the charity.

The David House
REPORT OF THE TRUSTEES (CONT'D)
for the year ended 31 December 2024

Reserves policy

The trustees consider that the charity should aim to hold unrestricted cash of no less than £25,000, which is considered sufficient to cover the following contingencies in order to facilitate the winding down of its operations whilst minimising the inconvenience to stakeholders in the event of the charity ceasing to operate on a permanent basis:

- sufficient funds to meet any liabilities arising from redundancies;
- three months non-staffing costs to enable termination of contracts with suppliers of goods and services.

At the year end, the charity held unrestricted cash of £102,704 and the charity is complying with its reserves policy.

FUTURE PLANS

The trustees intend to continue focussing on developing good relationships with mainstream and messianic church leaders in the UK and Europe. With the view to spreading more widely Christian teachings on the roots of the Christian faith from the whole Bible. The charity will also look to develop new and innovative ways of using our contact with supporters and other means to educate and encourage the Christian community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a CIO (Charitable Incorporated Organisation) controlled by its constitution registered on 28th February 2014.

Recruitment and appointment of new trustees

Trustees are recruited as needed from a diverse number of backgrounds. Each trustee has relevant experience and a wide skills base which they bring to their service. In the event of particular skills being lost due to retirements, individuals are approached to offer themselves for election to the board of trustees. They are then invited to attend the next board meeting as an observer. They are then given time to consider prayerfully their willingness to stand for election. They are elected to the board of trustees by a vote taken by the existing trustees.

Organisational structure

The charity has a board of trustees comprising three trustees. The trustees are responsible for the strategic direction and policy of the charity, and have control of the charity and its property and funds. Existing trustees may appoint additional trustees to their number, at any time, providing the total number of trustees is a minimum number of three and a maximum number of six individuals.

The current trustee board consists of Jane Urquhart, David Hoffbrand, and Simon Lewis.

Induction and training of new trustees

Once trustees are appointed, time is taken to familiarise them with the practices and requirements relating to them as trustees. They are also made familiar with all aspects of the charity's work and financial situation. Any further training or induction takes place as the need arises.

APPROVAL

This report was approved by the trustees and signed on their behalf by:

Simon Lewis

S Lewis (Trustee)

Date: 16/09/2025 02:23

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
The David House
for the year ended 31 December 2024**

I report to the trustees on my examination of the accounts of The David House ('the charity') for the year ended 31 December 2024 on pages 7 to 14 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Rachel Kavanagh FCA
Chartered Accountant (ICAEW)
t/a Zip Accounting
5 Oak Tree Drive
Liss
Hampshire
GU33 7HW



16/09/2025 02:23

Date: _____

The David House

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 December 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income:					
Donations and legacies	2	48,831	26,266	75,097	143,994
Investment income	3	41,067	-	41,067	36,740
Gross income		89,898	26,266	116,164	180,734
Expenditure:					
Charitable activities <i>Furtherance of the gospel & provision of humanitarian aid</i>	4	75,514	44,823	120,337	148,946
Total expenditure		75,514	44,823	120,337	148,946
Net income/(expenditure) before investment gains		14,384	(18,557)	(4,173)	31,788
Net gains on investments	7	230,249	-	230,249	-
Net income/(expenditure)		244,633	(18,557)	226,076	31,788
Transfers between funds	11	(18,557)	18,557	-	-
Net movement in funds		226,076	-	226,076	31,788
Reconciliation of funds:					
Total funds brought forward	11	380,379	-	380,379	348,591
Total funds carried forward		606,455	-	606,455	380,379

The notes on pages 9 to 14 form part of these financial statements

The David House

BALANCE SHEET

as at 31 December 2024

	<i>Notes</i>	2024	2023
		£	£
Non-Current Assets			
Investment assets	7	503,188	272,939
		503,188	272,939
Current Assets			
Debtors	8	1,038	18,922
Cash at bank and in hand		102,704	89,337
		103,742	108,259
Creditors			
Amounts falling due within one year	9	(475)	(819)
		103,267	107,440
Net Current Assets			
		606,455	380,379
Total Assets less Current Liabilities			
Creditors			
Amounts falling due after more than one year		-	-
		606,455	380,379
Net Assets			
Funds			
Unrestricted funds	11	606,455	380,379
Restricted funds	11	-	-
		606,455	380,379
Total Funds			
		606,455	380,379

The charity was entitled to exemption from audit in accordance with the Charities Act 2011 and the members have not required the charity to obtain an audit.

The trustees acknowledge their responsibilities for complying with the requirements of the Charities Act 2011 with respect to accounting records and the preparation of accounts.

16/09/2025 02:23

The financial statements were approved by the Board of Trustees on
and were signed on its behalf by:

Simon Lewis

.....

S Lewis
Trustee

The notes on pages 9 to 14 form part of these financial statements

The David House

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2024

1. ACCOUNTING POLICIES

a) Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts, and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014), and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The principal accounting policies adopted are set out below.

b) Recognition of income

Income is included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

c) Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

d) Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

e) Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

f) Support costs

The charity has incurred expenditure on support costs.

g) Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

h) Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

The David House

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

for the year ended 31 December 2024

1. ACCOUNTING POLICIES (CONT'D)

i) Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

j) Redundancy cost

The charity made no redundancy payments during the reporting period.

k) Deferred income

No material item of deferred income has been included in the accounts.

l) Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

m) Investment properties

Investment properties are valued initially at cost and subsequently at fair value (their market value) at the year end. Any surplus or deficit arising from changes in fair value is recognised within the Statement of Financial Activities.

n) Debtors

Debtors are measured on initial recognition at settlement amount or amount advanced by the charity. Subsequently they are measured at the cash or other consideration expected to be received.

The David House

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

for the year ended 31 December 2024

Analysis of income

2. Donations and legacies

	2024	2023
	£	£
Donations and gifts	66,790	127,780
Gift Aid	8,307	16,214
	75,097	143,994

3. Investment income

	2024	2023
	£	£
Rental income	41,067	36,740
	41,067	36,740

All income in the prior year was unrestricted except for income relating to Ukraine Projects. Refer to Note 11 for further details.

Analysis of Expenditure

4. Charitable activities

Furtherance of the gospel & provision of humanitarian aid

	2024	2023
	£	£
Salaries	17,760	21,328
Social security	225	-
Direct office costs	4,841	7,814
Postage and stationery	2,035	696
Sundries	305	9,676
Travel and subsistence	2,378	2,187
Ukraine projects	44,897	59,105
ONM projects	32,866	38,238
	105,307	139,043

Support costs:

Furtherance of the gospel & provision of humanitarian aid

Management

Indirect office costs	951	255
Insurance	1,917	2,349
Repairs and maintenance	10,465	5,802
	13,333	8,406

Finance

Bank charges	647	-
	647	-

Governance costs

Trustee expenses	177	212
Independent examiner's fee	475	408
Other legal and professional fees	398	877
	1,050	1,497
	120,337	148,946

The David House

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

for the year ended 31 December 2024

5. Staff costs

	2024	2023
	£	£
Salaries and wages	17,760	21,328
Social security costs	225	-
Pension costs (defined contribution scheme)	-	-
Other employee benefits	-	-
Total staff costs	17,985	21,328

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

Total remuneration of £17,760 (2023: £21,328) was paid to key management personnel for their services to the charity. For specific amounts paid to trustees, refer to Note 10.

6. Average head count

During the year the average number of employees was as follows:

	2024	2023
Governance	1	1
	1	1

7. Investment assets

		Investment properties
		£
Carrying (fair) value at 1 January 2024		272,939
Additions to investments during period		-
Disposals at carrying value		-
Net gain on revaluation		230,249
Carrying (fair) value at 31 December 2024		503,188

	Fair value at year end	Cost less impairment
<i>Analysis of investments (this year)</i>		
Investment properties	503,188	272,939
Total	503,188	272,939

	Fair value at year end	Cost less impairment
<i>Analysis of investments (last year)</i>		
Investment properties	272,939	272,939
Total	272,939	272,939

Accumulated gains and losses on investment property at the year end was £230,249 (2023: £nil). Properties purchased within the last 5 years are held at purchase price which is considered to be a reasonable estimation of the current market value. For those properties held for a longer period, a market appraisal has been carried out by an estate agent based on the market rent generated by the property.

The David House

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

for the year ended 31 December 2024

8. Debtors

	2024	2023
	£	£
Prepayments and accrued income	1,012	898
Other debtors	26	18,024
	<u>1,038</u>	<u>18,922</u>
Amounts due after more than one year included above	<u>-</u>	<u>-</u>
Amount of concessionary loans included above ¹	<u>-</u>	<u>18,000</u>

1. A concessionary loan was granted by the trustees on 6th July 2023 to an individual. The loan was repayable on demand, and repayable in full no later than 1 January 2025. The loan was not interest bearing. As at 31 December 2024 the loan has been repaid in full.

9. Creditors

	2024	2023
	£	£
Accruals and deferred income	475	819
	<u>475</u>	<u>819</u>

The David House

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

for the year ended 31 December 2024

10. Trustees and related parties

There were no trustees' remuneration or other benefits for the year ended 31 December 2024, nor for the prior year.

A total of £177 (2023: £212) was paid to a trustee for reimbursement of subsistence expenses.

There were no related party transactions in the year ended 31 December 2024, nor in the prior year.

11. Movement in funds

	At 31 December 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2024
	£	£	£			£
Unrestricted funds						
General fund	380,379	89,898	(75,514)	(18,557)	230,249	606,455
	<u>380,379</u>	<u>89,898</u>	<u>(75,514)</u>	<u>(18,557)</u>	<u>230,249</u>	<u>606,455</u>
Restricted funds						
Ukraine Projects ¹	-	26,266	(44,823)	18,557	-	-
	<u>-</u>	<u>26,266</u>	<u>(44,823)</u>	<u>18,557</u>	<u>-</u>	<u>-</u>
Total funds	<u>380,379</u>	<u>116,164</u>	<u>(120,337)</u>	<u>-</u>	<u>230,249</u>	<u>606,455</u>
	At 31 December 2022	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2023
	£	£	£			£
Unrestricted funds						
General fund	348,591	124,644	(89,841)	(3,015)	-	380,379
	<u>348,591</u>	<u>124,644</u>	<u>(89,841)</u>	<u>(3,015)</u>	<u>-</u>	<u>380,379</u>
Restricted funds						
Ukraine Projects ¹	-	56,090	(59,105)	3,015	-	0
	<u>-</u>	<u>56,090</u>	<u>(59,105)</u>	<u>3,015</u>	<u>-</u>	<u>0</u>
Total funds	<u>348,591</u>	<u>180,734</u>	<u>(148,946)</u>	<u>-</u>	<u>-</u>	<u>380,379</u>

1. Ukraine Projects relates to the ongoing ministry of the One New Man Network within the region. In addition, the charity has been providing emergency aid and support to the people of Ukraine since the beginning of the war.

THE DAVID HOUSE

England & Wales - Charity number 1155973

Accounts

REGISTERED COMPANY NUMBER: 1155973 (England and Wales)
REGISTERED CHARITY NUMBER: 1155973

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
The David House CIO

Chris Vaughan
Accountants
195 Ermin Street
Swindon
Wiltshire
SN3 4NA

Contents of the Financial Statements
for the Year Ended 31 December 2023

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to advance the Christian religion for the benefit of the public in such parts of the United Kingdom and the world as the trustees may from time to time think fit in accordance with the teachings of the Christian faith as expressed in the bible.

Public benefit

In planning our activities the trustees keep in mind the Charity Commission guidance on public benefit at their trustee meetings. In view of the charity's objectives to advance the Christian religion for the benefit of the public in accordance with the teachings of the Christian faith as expressed in the bible. The work of the charity has continued to operate in accordance with these aims, seeking to promote public benefit through the charity's activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has had regular communications with the supporter base through quarterly mailings, including a series of articles and ministry reports written and compiled by Piers Arthur Crow. This communication has taken place both in printed form and by electronic means. In addition, the charity has hosted regular meetings on Zoom where existing Christians have been taught and encouraged in their faith. New web-based resources are also being developed and hosted on www.the.davidhouse.org.

Piers continued to develop the teaching network in Eastern Europe through a conference held in Budapest for Hungarian Christians. Through Ukrainian contacts we were able to hold small gatherings of leaders in breakfast meetings from city to city. This enables more leaders to gather at less cost whilst lowering the barrier to involvement by hosting events in a number of cities.

FINANCIAL REVIEW

Investment policy and objectives

The charity's excess funds are retained in an interest bearing account with the charity's bankers.

The charity continues to function successfully. The charity has continued to raise funds from generous donors and these funds have been disbursed successfully to make significant progress with its objectives.

The building at 78 Woodville Road provides rental income to further support the activities of the charity.

Reserves policy

The trustees consider that the charity's reserves should be sufficient to cover the following contingencies in order to facilitate the winding down of its operations whilst minimising the inconvenience to stakeholders in the event of the charity ceasing to operate on a permanent basis:

- sufficient funds to meet any liabilities arising from redundancies;
- three months non-staffing costs to enable termination of contracts with suppliers of goods and services.

FUTURE PLANS

The trustees intend to continue focussing on developing good relationships with the Jewish community both in the UK and Central Europe. The charity will also develop new and innovative ways of using the monthly mailings and other means to educate and encourage the Christian community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a CIO (Charitable Incorporated Organisation) controlled by its constitution registered on 28th February 2014.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are recruited as needed from a diverse number of backgrounds. Each trustee has relevant experience and a wide skills base which they bring to their service. In the event of particular skills being lost due to retirements, individuals are approached to offer themselves for election to the board of trustees. They are then invited to attend the next board meeting as an observer. They are then given time to consider prayerfully their willingness to stand for election. They are elected to the board of trustees by a vote taken by the existing trustees.

Organisational structure

The charity has a board of trustees comprising four trustees. The trustees are responsible for the strategic direction and policy of the charity, and have control of the charity and its property and funds. Existing trustees may appoint additional trustees to their number, at any time, providing the total number of trustees is a minimum number of three and a maximum number of six individuals.

The current trustee board consists of -

Jane Urquhart	Term ending 9th February 2024
David Hoffbrand	Term ending 8th August 2025
Simion Lewis	Appointed 18th May 2023

Induction and training of new trustees

Once trustees are appointed, time is taken to familiarise them with the practices and requirements relating to them as trustees. They are also made familiar with all aspects of the charity's work and financial situation. Any further training or induction takes place as the need arises.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

1155973 (England and Wales)

Registered Charity number

1155973

Registered office

78 Woodville Road
Cathays
Cardiff
CF83 3EJ

Trustees

J Urquhart
D Hoffbrand
S Simons (resigned 9.7.23)
S Lewis (appointed 18.5.23)

Independent Examiner

Chris Vaughan
Accountants
195 Ermin Street
Swindon
Wiltshire
SN3 4NA

Bankers

National Westminster Bank PLC
84 Commercial Road
Swindon
Wiltshire
SN1 5NW

The David House CIO

Report of the Trustees
for the Year Ended 31 December 2023

Approved by order of the board of trustees on 26 September 2024 and signed on its behalf by:

DAVID HOFFBRAND

D Hoffbrand - Trustee

Independent Examiner's Report to the Trustees of
The David House CIO

Independent examiner's report to the trustees of The David House CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher Vaughan

Chris Vaughan
Accountants
195 Ermin Street
Swindon
Wiltshire
SN3 4NA

18 September 2024

The David House CIO

Statement of Financial Activities
for the Year Ended 31 December 2023

		31.12.23 Unrestricted fund £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		143,994	214,351
Investment income	2	36,740	33,291
Other income		-	373
Total		<u>180,734</u>	<u>248,015</u>
EXPENDITURE ON			
Charitable activities			
Furtherance of the gospel and provision of humanitarian aid		<u>148,946</u>	<u>250,579</u>
NET INCOME/(EXPENDITURE)		31,788	(2,564)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>348,591</u>	<u>351,155</u>
TOTAL FUNDS CARRIED FORWARD		<u>380,379</u>	<u>348,591</u>

The notes form part of these financial statements

The David House CIO

Balance Sheet
31 December 2023

		31.12.23 Unrestricted fund £	31.12.22 Total funds £
FIXED ASSETS	Notes		
Tangible assets	6	272,939	272,939
CURRENT ASSETS			
Debtors	7	18,922	-
Cash at bank		<u>89,337</u>	<u>76,736</u>
		108,259	76,736
CREDITORS			
Amounts falling due within one year	8	(819)	(1,084)
		<u>107,440</u>	<u>75,652</u>
NET CURRENT ASSETS			
		<u>107,440</u>	<u>75,652</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>380,379</u>	<u>348,591</u>
NET ASSETS		<u>380,379</u>	<u>348,591</u>
FUNDS	10		
Unrestricted funds		<u>380,379</u>	<u>348,591</u>
TOTAL FUNDS		<u>380,379</u>	<u>348,591</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 September 2024 and were signed on its behalf by:

D Hoffbrand - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Rents received	<u>36,740</u>	<u>33,291</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses	31.12.23	31.12.22
	£	£
Trustees' expenses	<u>212</u>	<u>155</u>

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
Management	<u>1</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	214,351
Investment income	33,291
Other income	<u>373</u>
Total	<u>248,015</u>
EXPENDITURE ON	
Charitable activities	
Furtherance of the gospel and provision of humanitarian aid	<u>250,579</u>
NET INCOME/(EXPENDITURE)	(2,564)
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>351,155</u>
TOTAL FUNDS CARRIED FORWARD	<u>348,591</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

6. TANGIBLE FIXED ASSETS

		Freehold property £
COST		
At 1 January 2023 and 31 December 2023		<u>272,939</u>
NET BOOK VALUE		
At 31 December 2023		<u>272,939</u>
At 31 December 2022		<u>272,939</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Other debtors	18,024	-
Prepayments	<u>898</u>	<u>-</u>
	<u>18,922</u>	<u>-</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Bank loans and overdrafts (see note 9)	-	289
Accrued expenses	<u>819</u>	<u>795</u>
	<u>819</u>	<u>1,084</u>

9. LOANS

An analysis of the maturity of loans is given below:

	31.12.23	31.12.22
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>-</u>	<u>289</u>

10. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At
	£	£	31.12.23
Unrestricted funds			£
General fund	348,591	31,788	380,379
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>348,591</u>	<u>31,788</u>	<u>380,379</u>

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	180,734	(148,946)	31,788
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>180,734</u>	<u>(148,946)</u>	<u>31,788</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	351,155	(2,564)	348,591
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>351,155</u>	<u>(2,564)</u>	<u>348,591</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	248,015	(250,579)	(2,564)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>248,015</u>	<u>(250,579)</u>	<u>(2,564)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	351,155	29,224	380,379
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>351,155</u>	<u>29,224</u>	<u>380,379</u>

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	428,749	(399,525)	29,224
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>428,749</u>	<u>(399,525)</u>	<u>29,224</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

The David House CIO

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Appeals and donations	143,994	214,351
Investment income		
Rents received	36,740	33,291
Other income		
Other income	<u>-</u>	<u>373</u>
Total incoming resources	180,734	248,015
EXPENDITURE		
Charitable activities		
Salaries	21,328	15,281
Social security	-	1,212
Office costs	7,813	10,365
Postage and stationery	696	384
Sundries	9,676	281
Travel and subsistence	2,187	4,721
Legal and professional fees	871	-
Ukraine projects	59,105	196,888
ONM projects	<u>38,238</u>	<u>15,058</u>
	139,914	244,190
Support costs		
Management		
Office costs	2,604	3,531
Repairs and maintenance	<u>5,802</u>	<u>2,113</u>
	8,406	5,644
Finance		
Bank charges	-	185
Governance costs		
Trustees' expenses	212	155
Legal and professional fees	<u>414</u>	<u>405</u>
	<u>626</u>	<u>560</u>
Total resources expended	<u>148,946</u>	<u>250,579</u>
Net income/(expenditure)	<u><u>31,788</u></u>	<u><u>(2,564)</u></u>

This page does not form part of the statutory financial statements

THE DAVID HOUSE

England & Wales - Charity number 1155973

Accounts

REGISTERED COMPANY NUMBER: 1155973 (England and Wales)
REGISTERED CHARITY NUMBER: 1155973

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
The David House CIO

Chris Vaughan
Accountants
195 Ermin Street
Swindon
Wiltshire
SN3 4NA

Contents of the Financial Statements
for the Year Ended 31 December 2022

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Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to advance the Christian religion for the benefit of the public in such parts of the United Kingdom and the world as the trustees may from time to time think fit in accordance with the teachings of the Christian faith as expressed in the bible.

Public benefit

In planning our activities the trustees keep in mind the Charity Commission guidance on public benefit at their trustee meetings. In view of the charity's objectives to advance the Christian religion for the benefit of the public in accordance with the teachings of the Christian faith as expressed in the bible. The work of the charity has continued to operate in accordance with these aims, seeking to promote public benefit through the charity's activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has had regular communications with the supporter base through quarterly mailings, including a series of articles and ministry reports written and compiled by Piers Arthur Crow. This communication has taken place both in printed form and by electronic means. In addition, the charity has hosted regular meetings on Zoom during the Covid pandemic where existing Christians have been taught and encouraged in their faith. New web-based resources are also being developed and hosted on www.the.davidhouse.org.

Piers did not travel to Ukraine due to Covid but continued to develop the teaching network in Eastern Europe through local contacts. Small gatherings of leaders in breakfast meetings from city to city continued to be possible. This enables more leaders to gather at less cost whilst lowering the barrier to involvement by hosting events in a number of cities.

FINANCIAL REVIEW

Investment policy and objectives

The charity's excess funds are retained in an interest bearing account with the charity's bankers.

The charity continues to function successfully. The charity has continued to raise funds from generous donors and these funds have been disbursed successfully to make significant progress with its objectives.

The building at 78 Woodville Road provides rental income to further support the activities of the charity.

Reserves policy

The trustees consider that the charity's reserves should be sufficient to cover the following contingencies in order to facilitate the winding down of its operations whilst minimising the inconvenience to stakeholders in the event of the charity ceasing to operate on a permanent basis:

- sufficient funds to meet any liabilities arising from redundancies;
- three months non-staffing costs to enable termination of contracts with suppliers of goods and services.

FUTURE PLANS

The trustees intend to continue focussing on developing good relationships with the Jewish community both in the UK and Eastern Europe. The charity will also develop new and innovative ways of using the monthly mailings and other means to educate and encourage the Christian community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a CIO (Charitable Incorporated Organisation) controlled by its constitution registered on 28th February 2014.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are recruited as needed from a diverse number of backgrounds. Each trustee has relevant experience and a wide skills base which they bring to their service. In the event of particular skills being lost due to retirements, individuals are approached to offer themselves for election to the board of trustees. They are then invited to attend the next board meeting as an observer. They are then given time to consider prayerfully their willingness to stand for election. They are elected to the board of trustees by a vote taken by the existing trustees.

Organisational structure

The charity has a board of trustees comprising four trustees. The trustees are responsible for the strategic direction and policy of the charity, and have control of the charity and its property and funds. Existing trustees may appoint additional trustees to their number, at any time, providing the total number of trustees is a minimum number of three and a maximum number of six individuals.

The current trustee board consists of -

Desmond Starritt	Resigned 9th December 2022
Jane Urquhart	Term ending 9th February 2024
David Hoffbrand	Term ending 8th August 2023
Suki Simons	Term ending 9th July 2023

Induction and training of new trustees

Once trustees are appointed, time is taken to familiarise them with the practices and requirements relating to them as trustees. They are also made familiar with all aspects of the charity's work and financial situation. Any further training or induction takes place as the need arises.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

1155973 (England and Wales)

Registered Charity number

1155973

Registered office

78 Woodville Road
Cathays
Cardiff
CF83 3EJ

Trustees

D Starritt (resigned 9.12.22)
J Urquhart
D Hoffbrand
S Simons

Independent Examiner

Chris Vaughan
Accountants
195 Ermin Street
Swindon
Wiltshire
SN3 4NA

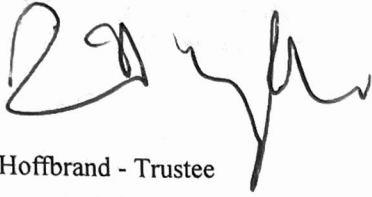
Bankers

National Westminster Bank PLC
84 Commercial Road
Swindon
Wiltshire
SN1 5NW

The David House CIO

Report of the Trustees
for the Year Ended 31 December 2022

Approved by order of the board of trustees on 2 October 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D Hoffbrand', written in a cursive style.

D Hoffbrand - Trustee

Independent Examiner's Report to the Trustees of
The David House CIO

Independent examiner's report to the trustees of The David House CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

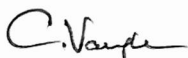
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Vaughan
Institute of Chartered Accountants in England and Wales
Chris Vaughan
Accountants
195 Ermin Street
Swindon
Wiltshire
SN3 4NA

2 October 2023

The David House CIO

Statement of Financial Activities
for the Year Ended 31 December 2022

		31.12.22 Unrestricted fund £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		214,351	52,499
Investment income	2	33,291	20,993
Other income		373	-
Total		<u>248,015</u>	<u>73,492</u>
EXPENDITURE ON			
Charitable activities			
Furtherance of the gospel and provision of humanitarian aid		250,579	56,288
NET INCOME/(EXPENDITURE)		(2,564)	17,204
RECONCILIATION OF FUNDS			
Total funds brought forward		351,155	333,951
TOTAL FUNDS CARRIED FORWARD		<u>348,591</u>	<u>351,155</u>

The notes form part of these financial statements

The David House CIO

Balance Sheet
31 December 2022

		31.12.22 Unrestricted fund £	31.12.21 Total funds £
FIXED ASSETS	Notes		
Tangible assets	6	272,939	119,751
CURRENT ASSETS			
Cash at bank		76,736	231,794
CREDITORS			
Amounts falling due within one year	7	(1,084)	(390)
NET CURRENT ASSETS		<u>75,652</u>	<u>231,404</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		348,591	351,155
NET ASSETS		<u>348,591</u>	<u>351,155</u>
FUNDS	9		
Unrestricted funds		<u>348,591</u>	<u>351,155</u>
TOTAL FUNDS		<u>348,591</u>	<u>351,155</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2 October 2023 and were signed on its behalf by:

D Hoffbrand - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Rents received	33,291	20,993

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Hire of plant and machinery	-	235
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

	31.12.22	31.12.21
	£	£
Trustees' expenses	155	23
	<u> </u>	<u> </u>

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	52,499
Investment income	20,993
Total	<u>73,492</u>
EXPENDITURE ON	
Charitable activities	
Furtherance of the gospel and provision of humanitarian aid	56,288
	<u> </u>
NET INCOME	17,204
RECONCILIATION OF FUNDS	
Total funds brought forward	333,951
	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>351,155</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

6. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2022	119,751
Additions	153,188
	<u>272,939</u>
At 31 December 2022	<u>272,939</u>
NET BOOK VALUE	
At 31 December 2022	<u>272,939</u>
At 31 December 2021	<u>119,751</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Bank loans and overdrafts (see note 8)	289	-
Accrued expenses	795	390
	<u>1,084</u>	<u>390</u>

8. LOANS

An analysis of the maturity of loans is given below:

	31.12.22 £	31.12.21 £
Amounts falling due within one year on demand:		
Bank overdrafts	289	-
	<u>289</u>	<u>-</u>

9. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	351,155	(2,564)	348,591
	<u>351,155</u>	<u>(2,564)</u>	<u>348,591</u>
TOTAL FUNDS	<u>351,155</u>	<u>(2,564)</u>	<u>348,591</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	248,015	(250,579)	(2,564)
	<u>248,015</u>	<u>(250,579)</u>	<u>(2,564)</u>
TOTAL FUNDS	<u>248,015</u>	<u>(250,579)</u>	<u>(2,564)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

9. **MOVEMENT IN FUNDS - continued**

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	333,951	17,204	351,155
TOTAL FUNDS	<u>333,951</u>	<u>17,204</u>	<u>351,155</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	73,492	(56,288)	17,204
TOTAL FUNDS	<u>73,492</u>	<u>(56,288)</u>	<u>17,204</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	333,951	14,640	348,591
TOTAL FUNDS	<u>333,951</u>	<u>14,640</u>	<u>348,591</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	321,507	(306,867)	14,640
TOTAL FUNDS	<u>321,507</u>	<u>(306,867)</u>	<u>14,640</u>

10. RELATED PARTY DISCLOSURES

During the financial year £10658 (2021 £4843) was paid to TLB Direct, a partnership in which D.Starritt, one of the charity's trustees, is a member. The costs related to management and administration services. D.Starritt ceased to act as trustee to the charity on 9th December 2022.

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Appeals and donations	214,351	52,499
Investment income		
Rents received	33,291	20,993
Other income	373	-
Other income	<u>373</u>	<u>-</u>
Total incoming resources	<u>248,015</u>	<u>73,492</u>
EXPENDITURE		
Charitable activities	15,281	15,000
Salaries	1,212	-
Social security	10,365	6,232
Office costs	384	360
Postage and stationery	281	97
Sundries	4,721	395
Travel and subsistence	-	170
Legal and professional fees	196,888	21,085
Ukraine projects	15,058	-
ONM projects	<u>244,190</u>	<u>43,339</u>
Support costs		
Management	-	235
Establishment costs	3,531	2,065
Office costs	2,113	10,236
Repairs and maintenance	<u>5,644</u>	<u>12,536</u>
Finance	185	-
Bank charges		
Governance costs	155	23
Trustees' expenses	405	390
Legal and professional fees	<u>560</u>	<u>413</u>
Total resources expended	<u>250,579</u>	<u>56,288</u>
Net (expenditure)/income	<u>(2,564)</u>	<u>17,204</u>

THE DAVID HOUSE

England & Wales - Charity number 1155973

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
The David House CIO

Chris Vaughan
Accountants
195 Ermin Street
Swindon
Wiltshire
SN3 4NA

Contents of the Financial Statements
for the Year Ended 31 December 2021

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Report of the Trustees
for the Year Ended 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to advance the Christian religion for the benefit of the public in such parts of the United Kingdom and the world as the trustees may from time to time think fit in accordance with the teachings of the Christian faith as expressed in the bible.

Public benefit

In planning our activities the trustees keep in mind the Charity Commission guidance on public benefit at their trustee meetings. In view of the charity's objectives to advance the Christian religion for the benefit of the public in accordance with the teachings of the Christian faith as expressed in the bible. The work of the charity has continued to operate in accordance with these aims, seeking to promote public benefit through the charity's activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has had regular communications with the supporter base through quarterly mailings, including a series of articles and ministry reports written and compiled by Piers Arthur Crow. This communication has taken place both in printed form and by electronic means. In addition, the charity has hosted regular meetings on Zoom during the Covid pandemic where existing Christians have been taught and encouraged in their faith. New web-based resources are also being developed and hosted on www.the.davidhouse.org.

Piers did not travel to Ukraine due to Covid but continued to develop the teaching network in Eastern Europe through local contacts. Small gatherings of leaders in breakfast meetings from city to city continued to be possible. This enables more leaders to gather at less cost whilst lowering the barrier to involvement by hosting events in a number of cities.

FINANCIAL REVIEW

Investment policy and objectives

The charity's excess funds are retained in an interest bearing account with the charity's bankers.

The charity continues to function successfully. The charity has continued to raise funds from generous donors and these funds have been disbursed successfully to make significant progress with its objectives.

The building at 78 Woodville Road provides rental income to further support the activities of the charity.

Reserves policy

The trustees consider that the charity's reserves should be sufficient to cover the following contingencies in order to facilitate the winding down of its operations whilst minimising the inconvenience to stakeholders in the event of the charity ceasing to operate on a permanent basis:

- sufficient funds to meet any liabilities arising from redundancies;
- three months non-staffing costs to enable termination of contracts with suppliers of goods and services.

FUTURE PLANS

The trustees intend to continue focussing on developing good relationships with the Jewish community both in the UK and Eastern Europe. The charity will also develop new and innovative ways of using the monthly mailings and other means to educate and encourage the Christian community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a CIO (Charitable Incorporated Organisation) controlled by its constitution registered on 28th February 2014.

The David House CIO

Report of the Trustees
for the Year Ended 31 December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are recruited as needed from a diverse number of backgrounds. Each trustee has relevant experience and a wide skills base which they bring to their service. In the event of particular skills being lost due to retirements, individuals are approached to offer themselves for election to the board of trustees. They are then invited to attend the next board meeting as an observer. They are then given time to consider prayerfully their willingness to stand for election. They are elected to the board of trustees by a vote taken by the existing trustees.

Organisational structure

The charity has a board of trustees comprising four trustees. The trustees are responsible for the strategic direction and policy of the charity, and have control of the charity and its property and funds. Existing trustees may appoint additional trustees to their number, at any time, providing the total number of trustees is a minimum number of three and a maximum number of six individuals.

The current trustee board consists of -

Desmond Starritt	Term ending 15th November 2022
Jane Urquhart	Term ending 9th February 2021
David Hoffbrand	Term ending 8th August 2023
Suki Simons	Term ending 9th July 2023

Induction and training of new trustees

Once trustees are appointed, time is taken to familiarise them with the practices and requirements relating to them as trustees. They are also made familiar with all aspects of the charity's work and financial situation. Any further training or induction takes place as the need arises.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

1155973 (England and Wales)

Registered Charity number

1155973

Registered office

78 Woodville Road
Cathays
Cardiff
CF83 3EJ

Trustees

D Starritt
Urquhart
D Hoffbrand
S Simons

Independent Examiner

Chris Vaughan
Accountants
195 Ermin Street
Swindon
Wiltshire
SN3 4NA

Bankers

National Westminster Bank PLC
84 Commercial Road
Swindon
Wiltshire
SN1 5NW

The David House CIO

Report of the Trustees
for the Year Ended 31 December 2021

Approved by order of the board of trustees on 25 October 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D Starritt', written in a cursive style.

D Starritt - Trustee

Independent Examiner's Report to the Trustees of
The David House CIO

Independent examiner's report to the trustees of The David House CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher Vaughan
Institute of Chartered Accountants in England and Wales
Chris Vaughan
Accountants
195 Ermin Street
Swindon
Wiltshire
SN3 4NA

25 October 2022

The David House CIO

Statement of Financial Activities
for the Year Ended 31 December 2021

		31.12.21 Unrestricted fund £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		52,499	138,207
Investment income	2	20,993	13,070
Total		<u>73,492</u>	<u>151,277</u>
EXPENDITURE ON			
Charitable activities			
Furtherance of the gospel		56,288	41,963
NET INCOME		17,204	109,314
RECONCILIATION OF FUNDS			
Total funds brought forward		333,951	224,637
TOTAL FUNDS CARRIED FORWARD		<u>351,155</u>	<u>333,951</u>

The notes form part of these financial statements

The David House CIO

Balance Sheet
31 December 2021

	Notes	31.12.21 Unrestricted fund £	31.12.20 Total funds £
FIXED ASSETS			
Tangible assets	6	119,751	119,751
CURRENT ASSETS			
Cash at bank		231,794	214,680
CREDITORS			
Amounts falling due within one year	7	(390)	(480)
NET CURRENT ASSETS		<u>231,404</u>	<u>214,200</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		351,155	333,951
NET ASSETS		<u>351,155</u>	<u>333,951</u>
FUNDS	8		
Unrestricted funds		<u>351,155</u>	<u>333,951</u>
TOTAL FUNDS		<u>351,155</u>	<u>333,951</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 October 2022 and were signed on its behalf by:



Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Rents received	<u>20,993</u>	<u>13,070</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021.

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.20
	£	£
Hire of plant and machinery	235	2,315

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

	31.12.21	31.12.20
	£	£
Trustees' expenses	23	-

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	138,207
Investment income	13,070
Total	151,277
EXPENDITURE ON	
Charitable activities	
Furtherance of the gospel	41,963
NET INCOME	109,314
RECONCILIATION OF FUNDS	
Total funds brought forward	224,637
TOTAL FUNDS CARRIED FORWARD	333,951

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

6. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2021 and 31 December 2021	119,751
NET BOOK VALUE	
At 31 December 2021	119,751
At 31 December 2020	119,751

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Accrued expenses	390	480

8. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	333,951	17,204	351,155
TOTAL FUNDS	333,951	17,204	351,155

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	73,492	(56,288)	17,204
TOTAL FUNDS	73,492	(56,288)	17,204

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	224,637	109,314	333,951
TOTAL FUNDS	224,637	109,314	333,951

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	151,277	(41,963)	109,314
TOTAL FUNDS	<u>151,277</u>	<u>(41,963)</u>	<u>109,314</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	224,637	126,518	351,155
TOTAL FUNDS	<u>224,637</u>	<u>126,518</u>	<u>351,155</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	224,769	(98,251)	126,518
TOTAL FUNDS	<u>224,769</u>	<u>(98,251)</u>	<u>126,518</u>

9. RELATED PARTY DISCLOSURES

During the financial year £4843 was paid to TLB Direct, a partnership in which D.Starritt, one of the charity's trustees, is a member. The costs related to management and administration services.

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1	-
Appeals and donations	52,498	138,207
	<hr/> 52,499	<hr/> 138,207
Investment income		
Rents received	20,993	13,070
	<hr/> 20,993	<hr/> 13,070
Total incoming resources	73,492	151,277
EXPENDITURE		
Charitable activities		
Salaries	15,000	15,750
Office costs	6,232	5,289
Postage and stationery	360	748
Sundries	97	-
Travel and subsistence	395	623
Legal and professional fees	170	2,002
Ukraine projects	21,085	-
	<hr/> 43,339	<hr/> 24,412
Support costs		
Management		
Establishment costs	235	2,315
Office costs	2,065	1,749
Repairs and maintenance	10,236	12,292
Management fee	-	715
	<hr/> 12,536	<hr/> 17,071
Governance costs		
Trustees' expenses	23	-
Legal and professional fees	390	480
	<hr/> 413	<hr/> 480
Total resources expended	56,288	41,963
	<hr/> 56,288	<hr/> 41,963
Net income	17,204	109,314
	<hr/> <hr/> 17,204	<hr/> <hr/> 109,314

THE DAVID HOUSE

England & Wales - Charity number 1155973

Accounts

Charity registration number: 1155973

The David House CIO

Annual Report and Financial Statements

for the Year Ended 31 December 2020

AIMS Accountants for Business
22-24 James Street
Cardiff

CF10 5EX

The David House CIO
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Balance Sheet	6
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The David House CIO
Reference and Administrative Details

Charity name	The David House CIO
Charity registration number	1155973
Principal office	78 Woodville Road Cathays Cardiff CF83 3EJ
Registered office	78 Woodville Road Cathays Cardiff CF83 3EJ
Trustees	D Starritt J Urquhart D Hoffbrand Suki Simons (appointed 9 July 2020)
Bankers	National Westminster Bank PLC 84 Commercial Road Swindon SN1 5NW
Accountant	AIMS Accountants for Business 22-24 James Street Cardiff CF10 5EX

The David House CIO

Trustees' Report

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The David House is a CIO (Charitable Incorporated Organisation) registered on 28th February 2014.

The charity's objects and powers are delineated by its Memorandum and Articles of Association. The charity is managed by the Board of Trustees.

Recruitment and appointment of new trustees

Trustees are recruited as needed from a diverse number of different backgrounds. Each trustee has relevant experience and a wide skills base which they bring to their service as trustees. In the event of particular skills being lost due to retirements, individuals are approached to offer themselves for election to the board of trustees. They are then invited to attend the next board meeting as an observer. They are then given time to prayerfully consider their willingness to stand for election. They are elected to the board of trustees by a vote taken by the current trustees.

Induction and training of new trustees

Once trustees are appointed, time is taken to familiarise them with the practices and requirements of them as trustees. They are also made familiar with all aspects of the charities work and financial situation. Any further training or induction takes place as the need arises.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The David House had a Board of Trustees of three trustees at the start of 2020 and at the second trustees meeting of the year a new trustee was added taking the number to four. The charity's trustees are responsible for the strategic direction and policy of the charity and have control of the charity and its property and funds. Existing trustees may appoint additional trustees to their number, at any time, providing the total number of trustees is a minimum number of three and a maximum number of six individuals.

The current trustees board consists of:

Desmond Starritt term ending 15th November 2022

Jane Urqhart term ending 9th February 2021

David Hoffbrand term ending 8th August 2023 respectively

Suki Simons appointed 9th July 2020 term ending 9th July 2023.

Risk management

The trustees have reviewed the known major risks to which the charity is exposed. They do not consider that there are any major risks threatening the charity at the present time but this situation is subject to continual monitoring.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to advance the Christian religion for the benefit of the public in such parts of the United Kingdom or the world as the trustees may from time to time think fit in accordance with the teachings of the Christian faith as expressed in the Bible.

Public benefit

The David House CIO

Trustees' Report

In planning our activities for the period we kept in mind the Charity Commission guidance on public benefit at our trustee meetings. In view of the charity's objectives to advance the Christian religion for the benefit of the public in accordance with the teachings of the Christian faith as expressed in the Bible. The work of the charity has continued to work in accordance with these aims, seeking to promote the public benefit through the charities work.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has had regular communications with the supporter base through quarterly mailings including a series of articles and ministry reports written and compiled by Piers Arthur Crow. This communication has taken place both in printed form and by electronic means. In addition the charity has hosted regular meetings on Zoom during the Covid pandemic where existing Christians have been taught and encouraged in their faith. New web based resources are also being developed and hosted on www.thedavidhouse.org.

Piers did not travel to Ukraine due to Covid but continued to develop the teaching network in Eastern Europe through local contacts. Small gatherings of leaders in breakfast meetings from city to city continued to be possible. This enables more leaders to gather at less cost whilst lowering the barrier to involvement by hosting events in a number of cities.

FINANCIAL REVIEW

Reserves policy

The trustees consider that the charity's reserves should be sufficient to cover the following contingencies in order to facilitate the winding down of its operations whilst minimising the inconvenience to stakeholders in the event of the charity ceasing to operate on a permanent basis:

- Sufficient funds to meet any liabilities arising from redundancies.
- Three months non-staffing costs to enable termination of contracts with suppliers of goods and services.

Investment policy and objectives

The charity's excess funds are retained in an interest bearing account with the charity's bankers.

The charity continues to function successfully. The charity has continued to raise funds from generous donors and these funds have been dispersed successfully in order to make significant progress with its objectives. The building at 78 Woodville Road provides rental income to further support the activities of the UK charity.

FUTURE DEVELOPMENTS

The trustees intend to continue focussing on developing good relationships with the Jewish Community both in the UK and Eastern Europe. The charity will also develop new and innovative ways of using the monthly mailings and other means to educate and encourage the Christian community.

Approved by the Trustees on 1 October 2021 and signed on their behalf by:

.....
D Starritt
Trustee

Independent Examiner's Report to the Trustees of The David House CIO

I report on the accounts of the Trust for the year ended 31 December 2020, which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011(the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Steve Hallett FCA
AIMS Accountants for Business

22-24 James Street
Cardiff
CF10 5EX

1 October 2021

The David House CIO
Statement of Financial Activities for the Year Ended 31 December 2020

	Note	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Incoming resources				
Incoming resources from generated funds				
Voluntary income	2	138,207	138,207	115,648
Activities for generating funds	3	13,070	13,070	10,379
Total incoming resources		<u>151,277</u>	<u>151,277</u>	<u>126,027</u>
Resources expended				
Charitable activities	4	41,483	41,483	53,256
Governance costs	4	480	480	480
Total resources expended		<u>41,963</u>	<u>41,963</u>	<u>53,736</u>
Net movements in funds		109,314	109,314	72,291
Reconciliation of funds				
Total funds brought forward		<u>224,637</u>	<u>224,637</u>	<u>152,346</u>
Total funds carried forward		<u><u>333,951</u></u>	<u><u>333,951</u></u>	<u><u>224,637</u></u>

All incoming resources and resources expended derive from continuing activities.

The charity has no recognised gains or losses for the year other than the results above.

The notes on pages 7 to 10 form an integral part of these financial statements.

The David House CIO
Balance Sheet as at 31 December 2020

		2020		2019	
	Note	£	£	£	£
Fixed assets					
Tangible assets	7		119,751		119,751
Current assets					
Cash at bank and in hand		214,680		105,846	
Creditors: Amounts falling due within one year	8	<u>(480)</u>		<u>(960)</u>	
Net current assets			<u>214,200</u>		<u>104,886</u>
Net assets			<u><u>333,951</u></u>		<u><u>224,637</u></u>
 The funds of the charity:					
Unrestricted funds					
Unrestricted income funds			<u>333,951</u>		<u>224,637</u>
Total charity funds			<u><u>333,951</u></u>		<u><u>224,637</u></u>

Approved by the Board on 1 October 2021 and signed on its behalf by:

.....
D Starritt
Trustee

The notes on pages 7 to 10 form an integral part of these financial statements.

The David House CIO

Notes to the Financial Statements for the Year Ended 31 December 2020

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, applicable accounting standards and the Charities Act 2011.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 10.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

2 Voluntary income

	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Donations and legacies			
Appeals and donations	<u>138,207</u>	<u>138,207</u>	<u>115,648</u>

The David House CIO
Notes to the Financial Statements for the Year Ended 31 December 2020

..... continued

3 Activities for generating funds

	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Rental income			
Rental income	13,070	13,070	10,379

4 Total resources expended

	Charitable activities £	Governance £	Total £
Direct costs			
Employment costs	15,750	-	15,750
Office expenses	5,289	-	5,289
Printing, posting and stationery	748	-	748
Travel and subsistence	623	-	623
Legal and professional costs	2,002	480	2,482
	<u>24,412</u>	<u>480</u>	<u>24,892</u>
Support costs			
Establishment costs	2,315	-	2,315
Repairs and maintenance	12,292	-	12,292
Office expenses	1,749	-	1,749
Management fee	715	-	715
	<u>17,071</u>	<u>-</u>	<u>17,071</u>
	<u>41,483</u>	<u>480</u>	<u>41,963</u>

5 Trustees' remuneration and expenses

During the year £4843 was paid to TLB direct, a partnership of which D. Starritt, a trustee, is a member. This was for administrative and management services and not for acting as a trustee.

The David House CIO
Notes to the Financial Statements for the Year Ended 31 December 2020

..... *continued*

6 Employees' remuneration

The aggregate payroll costs of these persons were as follows:

	2020 £	2019 £
Wages and salaries	<u>15,750</u>	<u>18,588</u>

No employee received emoluments of more than £60,000 during the year (2019 - No. 0).

7 Tangible fixed assets

Freehold
interest in land
and buildings
(including
heritage
assets)
£

Cost

As at 1 January 2020 and 31 December 2020

119,751

Net book value

As at 31 December 2020

119,751

As at 31 December 2019

119,751

8 Creditors: Amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	<u>480</u>	<u>960</u>

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..... continued

9 Related parties

Controlling entity

The charity is controlled by the trustees.

10 Analysis of funds

	At 1 January 2020	Incoming resources	Resources expended	At 31 December 2020
	£	£	£	£
General Funds				
Unrestricted income fund	<u>224,637</u>	<u>151,277</u>	<u>(41,963)</u>	<u>333,951</u>

11 Net assets by fund

	Unrestricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£
Tangible assets	119,751	119,751	119,751
Current assets	214,680	214,680	105,846
Creditors: Amounts falling due within one year	<u>(480)</u>	<u>(480)</u>	<u>(960)</u>
Net assets	<u>333,951</u>	<u>333,951</u>	<u>224,637</u>