

**People of Grace Gospel Mission**

**Report and financial statements  
for the year ended 30 September 2022**

**Charity number: 1155964**

**People of Grace Gospel Mission**

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**Financial statements for the year ended 30 September 2022**

<b>Contents</b>	<b>Page</b>
Legal and administrative information	1
Report of the trustees	2 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes forming part of the financial statements	8 - 11

**People of Grace Gospel Mission**  
**Report of the trustees for the year ended 30 September 2022**

The trustees present its report and financial statements for the year ended 30 September 2022.

**Reference and administrative information**

<b>Charity name:</b>	People of Grace Gospel Mission
<b>General Overseer:</b>	
<b>Pastor in charge:</b>	Rev. Segun Adenaike
<b>Charity registration number:</b>	1155964
<b>Registered office and operational address:</b>	26 Kingsfield Terrace, Priory road Dartford DA1 2BL
<b>Trustees:</b>	Mr. Dele David Akinsomi Mr. Adediran Ogundipe Mr. Peter Morah
<b>Accountants:</b>	Crownwise Consult Ltd 1A Town Square Erith Kent DA8 1RE
<b>Bankers:</b>	Nationwide Building Society Nationwide House Pipers Way Swindon Wiltshire SN38 1NW

**People of Grace Gospel Mission**  
**Report of the trustees for the year ended 30 September 2022**

The trustees of the People of Grace Gospel Mission present their report and financial statements for the year ended 30th September 2022 which have been prepared in accordance the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in October 2000 and Revised SORP 2005.

**Structure, governance and management**

**a. Constitution**

The church is constituted under a trust deed dated 1 June 2008 and is a registered charity with charity registration number 1155964.

**b. Method of appointment or election of trustees**

New trustees are elected on the basis of the contribution that they will make to the governance of the organisation and the skills that they will contribute. They are provided with copies of the charity Commission's guidance to trustees and given an introduction to the activities of the charity by the existing Board.

**c. Policies adopted for the induction and training of trustees**

Existing trustees are provided with training as and when required.

**d. Organisational structure and decision making**

The board of trustees is headed by a Chairman together with other trustees. All the present employees of the charity are voluntary workers. The trustees are responsible for making all decision regarding allocation of fund and activities.

**Objectives and activities**

**a. Policies and objectives**

The objects of the charity are:

1. To advance the Christian faith in accordance with the statement of belief appearing in the schedule hereto in London and such other parts of the United Kingdom or the world as the trustees may from time to time think fit and fulfil such other purposes which are exclusively to the charitable according to the law of England and Wales and are connected with work of the trust.

2. The relief of poverty

It pursues these objects by the operation of a Christian worship centre at a facility located at 61 Glimpsing Green, Erith, DA18 4HB. It also organises special training and mentoring activities for the unemployed, people planning to start their own businesses and run general information centre for the public.

**b. Activities for achieving objectives**

Significant activities that contributed to the achievement of these objectives were;

1. Events organised during the year to promote the Christian faith include distribution of leaflets with Christian messages, organising deliverance services, all night vigils, special prayers and counselling.
2. Other activities to help raise the profile of the charity in the local community included picnics, Mothers' Day and Fathers' Day celebrations.

**People of Grace Gospel Mission**

**Report of the trustees for the year ended 30 September 2022**

3. Specific activities for the relief of poverty are in the areas of training and mentoring of unemployed to start their own businesses and guiding job seekers to job information on job openings.

**c. Volunteers**

The church is grateful for the commitment and efforts of its volunteers who are involved in services provision. The church has over 30 volunteers committed to working in various departments within the church. The church continues to dispense the service of the heads of departments and ministers to ensure that the best value is derived from the sterling efforts of the volunteers.

**d. Risk management**

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate against exposures to the major risks.

**Achievements and performance**

The trustees are pleased to report that the church continued to be successful spiritually by ministering to many people in prayer and welfare. The church has improved in membership strength and is increasingly reaching out to the community.

**Review of transactions and financial position**

During the year, income of £28,812 (£23,731 in 2021) was received as voluntary donations. The net movement in funds for the period, as shown in the statement of financial activities, for the period was a deficit of £2,126 (£16,870 surplus in 2021). The value of the The People of Grace Gospel Mission's net assets at 30 September 2022 is £40,013 (£42,140 in 2021).

**Plans for future developments**

The charity aims at building on its current achievements in effectively spreading the ethos, love and hope that Christian faith offers. It also aims at building upon its current efforts in community involvement, in its bid to make our community and the larger world a better place for all.

**People of Grace Gospel Mission**  
**Report of the trustees for the year ended 30 September 2022**

**Responsibilities of the trustees**

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations. Charity law requires the trustees to prepare financial statement for financial year. The charity law requires the trustees to prepare financial statement for each financial year which give a true and fair view.

The trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) The financial statements are required by law to give a true and fair view of the state of affairs of the church and of the surplus or deficit of the church for that period.

In preparing these financial statements, the trustees are required to:

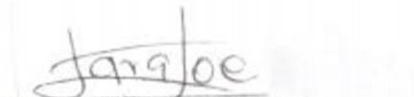
- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the church and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent examiner**

The trustees appointed Crownwise Consult Limited (Accountants) as the charity's independent examiner A resolution for re-appointment as independent examiner will be proposed during the trustees meeting for the year 2022.

This report was approved by the trustees on the 20th July 2023 and signed on its behalf by:



**Pastor Omolara Victoria Joseph**  
**Trustee/Director**

**People of Grace Gospel Mission**

**Independent examiner's report for the year ended 30 September 2022**

**Independent examiner's report**

We have examined the financial statements, which comprise the financial activities, the balance sheet, the related notes and the accounting policies of People of Grace Gospel Mission for the year ended 30 September 2022.

**Respective responsibilities of trustees and independent examiner**

As described on page 4, the trustees are responsible for the preparation of the financial statements. It is our responsibility to carry out an examination of those financial statements and to issue a report based on that examination.

**Scope of examination**

We conducted our examination in accordance with directions given by the Charity Commissioner under section 144(2) of the Charities Act 2011. An examination is limited to enquiries of the charity's personnel and analytical and review procedures applied to financial and audit and accordingly, we do not express an audit opinion.


**Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with section 130 the 2011 Act; and
- To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

2. To which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



(signed and dated)

Crownwise Consult Limited  
Accountants  
1A Town Square  
Erith  
Kent  
DA8 1RE

**People of Grace Gospel Mission**

**Statement of financial activities (including income and expenditure account) for the year ended 30 September 2022**

	Notes	2022	2022	2022	2021
		Unrestricted funds	Restricted funds	Total funds	Total funds
		£	£	£	£
<b>Incoming resources</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income:					
Tithes and offerings	2	27,559	-	27,559	23,731
Gift aid		1,213	-	1,213	-
Other income	3	41	-	41	-
<b>Total incoming resources</b>		<b>28,812</b>	<b>-</b>	<b>28,812</b>	<b>23,731</b>
<b>Resources expended</b>					
Charitable activities	5	30,539	-	30,539	6,461
Governance costs	6	400	-	400	400
<b>Total resources expended</b>		<b>30,939</b>	<b>-</b>	<b>30,939</b>	<b>6,861</b>
<b>Net incoming resources before other recognised gains/(loss)</b>		(2,126)	-	(2,126)	16,870
<b>Net movement in funds</b>		(2,126)	-	(2,126)	16,870
<b>Reconciliation of funds</b>		-	-	-	-
Total funds brought forward		42,140		42,140	25,270
<b>Total funds carried forward</b>		<b>40,013</b>	<b>-</b>	<b>40,013</b>	<b>42,140</b>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

**People of Grace Gospel Mission**  
**Balance sheet as at 30 September 2022**

	Notes	2022 £	2021 £
<b>Current assets</b>			
Gift aid receivable		-	-
Cash at bank and in hand		<u>42,895</u>	<u>42,540</u>
		<b>42,895</b>	<b>42,540</b>
Creditors: amount falling due within a year	7	<u>400</u>	<u>400</u>
<b>Net current assets</b>		<u><b>42,495</b></u>	<u><b>42,140</b></u>
<b>Net assets</b>		<u><b>42,495</b></u>	<u><b>42,140</b></u>
<b>General funds</b>		<u><b>42,495</b></u>	<u><b>42,140</b></u>

For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board on 20th July, 2023 and signed on its behalf by:

  
**Pastor Omolara Victoria Joseph**  
**Trustee/Director**

**People of Grace Gospel Mission**

**Notes forming part of the financial statements for the year ended 30 September 2022**

**1. Accounting policies**

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom with the application of FRSSE and the Statement of Recommended Practice, "Accounting and Reporting Charities" ("SORP 2000 and SORP 2005") issued by the Charity Commission. A summary of the principal accounting policies, which have been applied consistently, is set out below.

**(a) Basis of accounting**

The financial statements are prepared under the historic cost convention and include the results of the charity's operations, which are described in the trustees report, all of which are continuing.

**(b) Comparative figures**

Comparative figures are shown on the statement of accounts of the charity.

**(c) Incoming resources**

All income is credited to the statement of financial activities on the earlier date of when they are received or when they are receivable.

**(d) Restricted funds**

Restricted funds are to be used for specific purposes as specified within the objects of the charity. Expenditure, which meets these criteria, will be identified to the fund, together with a fair allocation of management and support costs. There was restricted fund during the year which was expended for the purpose it was intended.

**(e) Unrestricted funds**

Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available for general funds.

**(f) Resources expended**

Direct charitable expenditure includes all expenditure incurred by the charity in direct pursuit of its charitable objectives. Governance expenditure includes all costs not directly related to the charitable activities and cannot be allocated to direct charitable expenditure.

**(g) Donated services and gifts in kind**

The value of donated services and gifts in kind provided to the People of Grace Gospel Mission is recognised in the statement of financial activities and in the balance sheet at their value to the charity, as determined by the trustees, in the period in which they are receivable, and where the benefit is both quantifiable and material.

**(h) Fixed assets**

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The cost of minor additions or those costing below £100 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over over their estimated useful economic lives.

Full year depreciation is charged in the year of acquisition, irrespective of the date of purchase and no depreciation is charged in year of asset disposal. The following rates are to be used except where the asset is on a finance lease where the lower of the period of repayment and the useful life is applied.

Church equipment - 25%

Office equipment - 25%

Church refurbishment -12.5%

**People of Grace Gospel Mission**

**Notes forming part of the financial statements for the year ended 30 September 2022**

**2. Tithes and offerings**

	Unrestricted funds	Restricted funds	2022 Total	2021 Total
	£	£	£	£
Tithe & offering	27,559	-	27,559	23,731
Gift aid	1,213	-	1,213	-
	<b>28,772</b>	<b>-</b>	<b>28,772</b>	<b>23,731</b>

**3. Other income**

	Unrestricted funds	Restricted funds	2022 Total	2021 Total
	£	£	£	£
Other income	41	-	41	-
	<b>41</b>	<b>-</b>	<b>41</b>	<b>-</b>

**4. Cost of generating voluntary income**

	Unrestricted funds	Restricted funds	2022 Total	2021 Total
	£	£	£	£
Depreciation	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**5. Charitable activities**

	Unrestricted funds	Restricted funds	2022 Total	2021 Total
	£	£	£	£
Outreach & publicity	-	-	-	-
Conferences & seminars	-	-	-	-
Rent & rates	3,038	-	3,038	1,395
Musician	2,935	-	2,935	750
Welfare	5,119	-	5,119	1,920
Sundry	581	-	581	1,405
Salaries & Wages	10,890	-	10,890	-
Pension	1,356	-	1,356	-
PAYE	1,710	-	1,710	-
Bank Charges	5	-	5	-
Travelling expenses	4,290	-	4,290	-
Insurance expenses	164	-	164	157
Telephone and internet charges	450	-	450	834
	<b>30,539</b>	<b>-</b>	<b>30,539</b>	<b>6,461</b>

**6. Governance costs**

	Unrestricted funds	Restricted funds	2022 Total	2021 Total
	£	£	£	£
Accountancy fees	400	-	400	400
	<b>400</b>	<b>-</b>	<b>400</b>	<b>400</b>

7. Creditors: amounts falling due within one year

	Unrestricted funds	Restricted funds	2022 Total	2021 Total
	£	£	£	£
Accountancy fees	400	-	400	400
	<b>400</b>	<b>-</b>	<b>400</b>	<b>400</b>

8. Trustees remuneration and reimbursement of expenses

The trustees did not receive any remuneration in this financial year.

9. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	2022 Total	2021 Total
	£	£	£	£
Tangible fixed assets	-	-	-	-
Current assets	42,895	-	42,895	42,540
Net liabilities	(400)	-	(400)	(400)
<b>Net assets at 30 September</b>	<b>42,495</b>	<b>-</b>	<b>42,495</b>	<b>42,140</b>

10. Movements in funds

	At 30 Sept 2021	Incoming resources [Inc gains]	Outgoing resources	At 30 Sept 2022
	£	£	£	£
Unrestricted funds	42,140	28,812	(30,939)	40,013
Total unrestricted funds	42,140	28,812	(30,939)	40,013
<b>Restricted funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Total restricted funds	-	-	-	-
<b>Total funds</b>	<b>42,140</b>	<b>28,812</b>	<b>(30,939)</b>	<b>40,013</b>

**People of Grace Gospel Mission**

**Income and expenditure account for the year ended 30 September 2022**

	£	£	2022 £	£	£	2021 £
Income						
Tithes and offering		27,559			23,731	
Gift Aid		1,213				
Other income		41	28,812		-	23,731
Less: Expenditure						
Premises costs						
Hire of premises and rates	3,038			1,395		
		3,038			1,395	
<b>Administration</b>						
Bank Charges	5			-		
Insurance expenses	164			157		
Travelling Expenses	4,290			-		
Telephone and internet charges	450			834		
		4,909			991	
Musician	2,935			750		
Pension	1,356			-		
PAYE	1,710			-		
Salaries	10,890			-		
Welfare	5,119			1,920		
		22,010			2,670	
<b>Support costs</b>						
Depreciation	-			-		
Accountancy fees	400			400		
Sundry	581			1,405		
		981			1,805	
			30,939			6,861
<b>Surplus / (Deficit) for the year</b>			(2,126)			16,870
<b>Surplus brought forward</b>			42,140			25,270
<b>Surplus carried forward</b>			40,013			42,140

**11. Trustees remuneration and reimbursement of expenses**

The trustees did not receive any remuneration in this financial year.