

CONTENTS AND PRE-SCHOOL INFORMATION

CONTENTS	PAGE:
Trustees Report	1 - 2
Independent Examiners Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 - 8

The following pages do not form part of the Statutory Financial Statements:

Income and Expenditure Account	9
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CHAIR: Lianne Stanford

TRUSTEES: Sue Williams (Treasurer)
Nick Jones (resigned 14/10/24)
Simon Bradley
Sonali Saccaram
Lianne Stanford
Zoe Pattison
Fiona Pollard
Gemma Woodward (appointed 14/10/24)
Sarah James (appointed 14/10/24)

SECRETARY: Simon Bradley

PRINCIPAL OFFICE: Humphries Way
Milton
Cambridge
CB24 6DL

CHARITY NUMBER: 1155959

COMPANY NUMBER: CE000997

INDEPENDENT EXAMINER: Ian Shipley FCCA
For and on behalf of:
Prentis & Co LLP
Chartered Accountants
& Independent Examiners
115c Milton Road
Cambridge
CB4 1XE

BANKERS: Barclays Bank UK Plc
1 Churchill Place
London
E14 5HP

Cambridge Building Society
51 Newmarket Road
Cambridge
CB5 8FF

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2025

TRUSTEES' ANNUAL REPORT

The Trustees present their annual report for The Cygnets Milton Pre-School for the year ended 31st August 2025.

The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019), as modified by the exemptions for small charities provided in Update Bulletin 1.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted as a Charitable Incorporated Organisation, incorporated in 2014 under a standard membership CIO (deed).

The Cygnets Milton Pre-School (Cygnets) is a registered charity, and so requires volunteer Trustees to form a management committee. The committee is the 'registered person' for Ofsted; in other words, the committee has had to apply to Ofsted to open this Pre-School. As such, the committee is ultimately responsible for the health, safety and welfare of children, staff and visitors, on top of the management of staff and finances, amongst other things.

It is a big responsibility, but the committee tries to make it enjoyable, and enjoy contributing time throughout the year and at fund-raising events for Cygnets. It is a great way of being involved in the community. We have maintained our committee members this past year and there is one new member currently in the process of joining the existing committee. We are at a point where we have some very long-standing members, and a new, extensive recruitment drive will have to occur in the near future.

ORGANISATION AND APPOINTMENT OF TRUSTEES

The committed and experienced workforce consists of a Manager, Deputy Manager, Room Leaders, an Office Manager and other room staff, all of whom ensure the smooth running of the setting.

New Trustees are appointed by the existing committee members.

RISK MANAGEMENT

The management committee is responsible for overseeing of risks faced by Cygnets. Risks are identified, assessed and controls are established continually throughout the year. The management committee believes that this approach, which closely monitors the operations, staffing and finances of the Pre-School will mitigate the significant risks and that maintaining financial reserves will provide sufficient resources in the event of adverse conditions.

The safety of the children who attend the setting is paramount and sufficient safeguarding measures and insurance is in place to ensure this.

ACTIVITIES AND OBJECTIVES

Staffing and Children

The committee is very fortunate to have such a committed and experienced workforce at Cygnets. This allows us to provide continuity and a high standard of care for the children.

Due to the positive reputation of the setting within the community, demand for places in the setting has plateaued over the past year. Once this was recognised, the management team and senior trustees worked to see where gaps have occurred. To this end, we have opened breakfast and afterschool clubs and made them available to children who attend the core-hours sessions. We recognise the complex juggling act that the management team completes every half term to accommodate as many children as they can all while most effectively matching the myriad of staffing combinations, hours and rooms. The numbers of children and staff continue to put pressure on the physical spaces within the setting.

Fundraising

The Nursery Education Funding received via Cambridge County Council does not fully cover costs. As a result fees charged for extra sessions and sessions for children not qualifying for funding, plus additional fundraising events are needed to maintain resources, train staff and meet facility running costs. This additional funding was achieved by sponsored events organised throughout the year. The committee would like to thank everyone who supported the various events.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2025

TRUSTEES' ANNUAL REPORTcontinued

ACHIEVEMENTS AND PERFORMANCE

Despite rising operational costs and a temporary decline in attendance, the setting has experienced a successful year overall. Thanks to the proactive efforts of the management team, child numbers were restored by the end of the summer term, leading to a more positive financial outlook. Ongoing guidance from the Cambridgeshire County Council Early Years team continues to be beneficial, particularly in maintaining access to Nursery Education Funding grants. Cygnets' longstanding commitment to sound management practice has played a key role in re-establishing the Pre-School's strong financial position.

PUBLIC BENEFIT

The charity works for the public benefit by having as its objectives, the development and education of children and young people and is demonstrated by:

- 1) Promoting their care and safety.
- 2) Promoting their education and promoting parental involvement.
- 3) Promoting their health and wellbeing.
- 4) Providing services to support them and their families and carers.
- 5) Providing services to individuals holding membership of the Charitable Incorporated Organisation.
- 6) Furthering the aims of the Early Years Alliance.

FINANCIAL REVIEW AND RESERVES

The financial results for the year ended 31st August 2025 show a surplus of £5,517 (2024: surplus £16,767). Income has increased to £234,252 (2024: £215,650) and expenditure has increased to £228,735 (2024: £198,883).

Despite increasing operational costs, Cygnets overachieved the budget set at the beginning of the year and the overall surplus was greater compared to the deficit originally planned.

The setting's largest cost relates to staff salaries and this increased from last year by approximately £24k. This increase was due to a required pay rise implemented in April 2025 and higher Employer National Insurance Contributions.

Repairs and maintenance costs rose during the year, reflecting the ageing condition of the premises. However, all other expenditure remained broadly consistent with the previous year.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

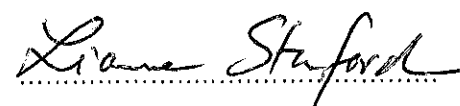
The Trustees are required by charity law to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year. In preparing those financial statements, the Trustees are required to:

- (a) Select suitable accounting policies and then apply them consistently.
- (b) Make judgements and estimates that are reasonable and prudent.
- (c) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- (d) State whether the policies adopted are in accordance with the Charities Act 2011 and with applicable accounting standards and Statements of Recommended Practice, subject to any material departure and explained in the financial statements.
- (e) Observe the methods and principals of the Charities Statement of Recommended Practice.

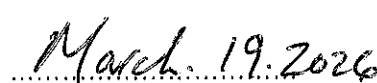
The Trustees are responsible for keeping proper records which disclose with reasonable accuracy at any time the financial position of the charity and to ensure that the financial statements comply with the Charities Act.

The Trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ON BEHALF OF THE TRUSTEES



LIANNE STANFORD
Chair



DATE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CYGNETS MILTON PRE-SCHOOL

I report to the trustees on my examination of the accounts of the Cygnets Milton Pre-School Charitable Incorporated Organisation (the 'CIO') for the year ended 31st August 2025.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

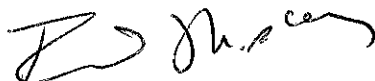
I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



IAN SHIPLEY FCCA
FOR AND ON BEHALF OF:
PRENTIS & CO LLP
CHARTERED ACCOUNTANTS &
INDEPENDENT EXAMINERS

115c Milton Road
Cambridge
CB4 1XE

8th April 2026

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2025

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Total Unrestricted 2025 £	Total Unrestricted 2024 £
INCOME			
Charitable activities:			
Fees/Funding		230,867	211,352
Investment income		1,452	1,177
Other	2	1,933	3,121
TOTAL INCOME		<u>234,252</u>	<u>215,650</u>
EXPENDITURE			
Charitable activities	3	228,735	198,883
TOTAL EXPENDITURE		<u>228,735</u>	<u>198,883</u>
NET INCOME FOR THE YEAR		5,517	16,767
RECONCILIATION OF FUNDS			
Total fund balance brought forward		65,068	48,301
Total fund balance carried forward		<u>70,585</u>	<u>65,068</u>

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 8 form part of these financial statements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2025

BALANCE SHEET

	Notes	2025 £	£	2024 £	£
FIXED ASSETS					
Tangible assets	5		-		2,408
CURRENT ASSETS					
Prepayments	6	2,562		2,452	
Cash at bank and in hand		110,598		102,629	
TOTAL CURRENT ASSETS		<u>113,160</u>		<u>105,081</u>	
LIABILITIES					
Creditors: Amounts falling due within one year	7	<u>42,575</u>		<u>42,421</u>	
NET CURRENT ASSETS			<u>70,585</u>		<u>62,660</u>
TOTAL NET ASSETS			<u>70,585</u>		<u>65,068</u>
THE FUNDS OF THE CHARITY					
Unrestricted income funds	8		<u>70,585</u>		<u>65,068</u>
TOTAL CHARITY FUNDS			<u>70,585</u>		<u>65,068</u>

The financial statements were approved by the Trustees on *March 19. 2026*



 LIANNE STANFORD
 Chair

The notes on pages 6 to 8 form part of these financial statements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2025

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

(a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued on 1st January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Trustees consider there are no material uncertainties about the Pre-School's ability to continue as a going concern.

(b) STATEMENT OF CASH FLOWS

The Trustees have opted to take advantage of the amendment to Charities SORP FRS 102, where only larger charities are required to prepare a Statement of Cash Flow.

(c) INCOME

Income represents the amount derived from the charity's ordinary activities. Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. No income is stated net of any associated expenditure.

(d) EXPENDITURE

All expenditure is accounted for on an accruals basis.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services to beneficiaries. Governance costs include costs associated with meeting the constitutional and statutory requirements of the charity and are part of the charity's activities. Expenditure is allocated to expense headings on a direct cost basis.

(e) TANGIBLE FIXED ASSETS

Tangible assets are stated at cost less depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write-off the costs less estimated residual value of each asset evenly over their expected useful lives as follows:

Fixtures and Fittings - 25% straight line

The Trustees have adopted a policy that only items in excess of £1,000 are to be capitalised.

2. OTHER INCOME

	Total Unrestricted	Total Unrestricted
	2025	2024
	£	£
Photograph commission	22	44
Sponsored Walk	793	1,010
Easy Fundraising	-	16
Christmas hamper	57	-
Children's uniform sales	318	147
School outing collections	153	296
Other fundraising	78	511
Gift Aid	-	113
Summer Fayre	512	984
	<u>1,933</u>	<u>3,121</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2025

NOTES TO THE FINANCIAL STATEMENTS

3. EXPENDITURE ON CHARITABLE ACTIVITIES

	Total Unrestricted 2025 £	Total Unrestricted 2024 £
Staff costs (note 4)	197,171	173,264
Training costs	217	485
Other staff costs	162	133
Payroll services	1,551	1,497
Materials and activity supplies	1,611	1,475
New equipment , Books, Toys	1,859	743
EYPP expenditure	1,729	471
Summer Fayre expenditure	41	117
Easter Fayre expenditure	-	6
Milk and snacks	37	53
Deprivation	16	45
Rent	999	999
Utility costs	3,041	2,579
Waste disposal	746	967
Cleaning costs	4,878	4,824
Repairs and maintenance	3,496	1,343
Other school running costs	3,239	2,747
Photocopying, stationery and postage	1,293	1,399
IT and website costs	1,156	129
Telephone and internet	55	322
Insurance and registration fees	1,121	876
Accountancy	1,218	1,260
School outing	-	370
Sports day	4	10
Uniform	320	-
Bank charges	250	252
Entertainment costs	117	110
Depreciation of fixtures and fittings	2,408	2,407
	<u>228,735</u>	<u>198,883</u>

4. STAFF COSTS

No remuneration was paid to any of the Trustees in the year, nor were any expenses reimbursed to them.

	2025 £	2024 £
Salaries and wages (including social security and other taxes)	192,023	169,017
Employers pension	5,148	4,247
	<u>197,171</u>	<u>173,264</u>

The average number of employees during the year was 14 (2024: 13).

No member of staff earned more than £60,000.

The key management personnel of the charity comprise the Board of Trustees who give their time freely.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2025

NOTES TO THE FINANCIAL STATEMENTS

5.	TANGIBLE FIXED ASSETS				Fixtures and
	CURRENT YEAR				Fittings
	COST				£
	Balance at 1st September 2024 and at 31 August 2025				9,629
	DEPRECIATION				
	Balance at 1st September 2024				7,221
	Charge for the year				2,408
	Balance at 31st August 2025				9,629
	NET BOOK VALUE AT 31ST AUGUST 2025				-
	TANGIBLE FIXED ASSETS				Fixtures and
	PRIOR YEAR				Fittings
	COST				£
	Balance at 1st September 2023 and at 31 August 2024				9,629
	DEPRECIATION				
	Balance at 1st September 2023				4,814
	Charge for the year				2,407
	Balance at 31st August 2024				7,221
	NET BOOK VALUE AT 31ST AUGUST 2024				2,408
6.	DEBTORS AND PREPAYMENTS		2025	2024	
			£	£	
	Prepayments		2,562	2,452	
7.	CREDITORS		2025	2024	
			£	£	
	Trade creditors		1,289	1,277	
	Taxation and social security		1,884	1,695	
	Accruals and deferred income		39,402	39,449	
			42,575	42,421	
8.	ACCUMULATED FUNDS	Balance at			Balance at
	Year ended 31st August 2025	1st September			31st August
		2024	Income	Expenditure	2025
		£	£	£	£
	Unrestricted funds	65,068	234,252	(228,735)	70,585
	ACCUMULATED FUNDS	Balance at			Balance at
	Year ended 31st August 2024	1st September			31st August
		2023	Income	Expenditure	2024
		£	£	£	£
	Unrestricted funds	48,301	215,650	(198,883)	65,068
9.	RELATED PARTIES				
	There were no related party transactions during the year (2024: none). Fee income from one Trustee was received, for a child attending the pre-school. This was charged at market rate.				