

Charity number: 1155934

The Noor Foundation UK
Trustees' report and financial statements
for the year ended 31 March 2024

The Noor Foundation UK

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The Noor Foundation UK

Legal and administrative information

Charity number	1155934
Business address	1 Downfield Close Ramsbottom Lancashire BL0 9HN
Registered office	1 Downfield Close Ramsbottom Lancashire BL0 9HN
Chairman	Mr Shafique Naqshbandi Founder
Secretary	Mr Kashif Naqshbandi (Founder Member)
Trustees	Ms Saba Naqshbandi (FounderTrustee) Mr Mahmood Malik (Founder Trustee) Mrs Lubna Khan (Founder Trustee)
Accountants	Nabaile Young UK Ltd 334 Slade Lane Manchester M19 2BL

The Noor Foundation UK

Report of the trustees for the year ended 31 March 2024

The trustees present their report and the financial statements for the year ended 31 March 2024. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Governing document

The Noor Foundation UK (registration no 1155934) is a charitable incorporated organisation (CIO) which was registered by the Charity Commission on 25 February 2014.

This CIO was created to continue the work of The Noor Foundation UK (registration no 1068649).

This CIO was created following a resolution by the members of The Noor Foundation UK (registration no 1068649) on 22 February 2014 as follows:

"The proposed Resolution is that conditional upon satisfactory registration of The Noor Foundation UK Charitable Incorporated Organisation ("the CIO") with the Charities Commission:

1. The affairs of The Noor Foundation UK ("the Charity"), charity registration number 1068649, Commission, be wound up and the Charity dissolved;
2. The Executive Committee realise such assets of the Charity as may be necessary to satisfy the debts and liabilities of the Charity (if any) and subject to discharge of those debts and liabilities transfer any assets held by the Charity to the CIO;
3. Subject to agreement of the Trustees of the CIO, and completion of appropriate application forms, the membership of the Charity be transferred to the CIO."

This CIO is governed by its constitution.

Board of Trustees

The Noor Foundation is managed by a dedicated board of trustees, who oversee the strategic direction of the charity. Their roles include ensuring that the charity meets its objectives and adheres to the highest standards of governance and financial management.

The trustees regularly review the charity's performance and set strategic goals for the upcoming years. The governance framework is designed to ensure that decision-making is transparent, and that the charity operates efficiently and sustainably.

The Noor Foundation UK

Report of the trustees for the year ended 31 March 2024

Objectives and activities

The Noor Foundation UK (Charity Registration No. 1155934) was established as a Charitable Incorporated Organisation (CIO) on 25 February 2014, continuing the work of its predecessor charity, The Noor Foundation UK (Charity Registration No. 1068649). The charity was created with the mission to provide relief from poverty, sickness, and distress globally, with a particular focus on establishing and maintaining kidney treatment centres in Pakistan.

The charity's main objective is to provide free kidney dialysis services to the underprivileged in Pakistan. In conjunction with its partner NGOs in Pakistan (the local Pakistani registered Noor Foundations and MSMS Society), we operate 20 dialysis centres across Pakistan, serving over 1,700 patients annually. Our centres are strategically located in key locations to ensure equitable access to life-saving dialysis treatment for individuals who would otherwise have no means of affording such care.

This Trustees' Annual Report reflects the Noor Foundation's ongoing commitment to its mission of providing life-saving dialysis treatment to the poor and underserved in Pakistan. We are deeply grateful for the continued support of all our stakeholders, and we look forward to achieving even greater impact in the coming year.

Achievements and performance

In the reporting year, the Noor Foundation continued its tireless efforts to meet the needs of kidney dialysis patients in Pakistan. The charity delivered over 184,000 dialysis sessions across 20 centres, marking another significant milestone in our work.

The work of the charity continues to be driven by its mission of alleviating the burden of kidney disease in Pakistan, where dialysis treatment costs are often unaffordable for many patients.

Acknowledgements

We would like to express our deepest gratitude to all our donors, volunteers, and supporters who have made our work possible. Without your generous contributions, the Noor Foundation would not be able to achieve the significant impact it has had in providing free kidney dialysis treatments to those in need.

We also extend our thanks to the Noor Foundation Pakistan and MSMS Society for their continued collaboration and partnership in delivering quality healthcare to kidney patients across Pakistan.

Financial review

The chairman, honorary officers and Trustees have reviewed the reserves of the charity. Their policy is to hold enough funds to meet six months operating costs of the "The Noor Foundation UK."

Plans for future periods

As we look to the future, the Noor Foundation remains committed to expanding its reach and impact. Key objectives for the upcoming year include:

1. **Expanding Dialysis Services:** We aim to increase the number of dialysis sessions provided across our existing centres and expand our services to additional regions.
2. **Increasing Fundraising Efforts:** Strengthening our fundraising efforts to ensure a steady stream of income for our ongoing operations and to fund new projects.

The Noor Foundation UK

Report of the trustees for the year ended 31 March 2024

3. Collaborations and Partnerships: Exploring new partnerships with healthcare providers, both locally and internationally, to improve our services and reach more patients in need.

Statement of trustees' responsibilities

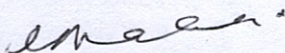
The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other

On behalf of the board



Mr Kashif Naqshbandi (Founder Member)

Secretary

The Noor Foundation UK

Independent examiner's report to the trustees on the unaudited financial statements of The Noor Foundation UK.

I report on the accounts of The Noor Foundation UK for the year ended 31 March 2024 set out on pages 2 to 12.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent examiner

The Noor Foundation UK

Statement of financial activities

For the year ended 31 March 2024

	Notes	Unrestricted funds £	2024 Total £	2023 Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	67,292	67,292	101,149
Total incoming resources		<u>67,292</u>	<u>67,292</u>	<u>101,149</u>
Resources expended				
Dialysis machines repairs and maintenance		65,130	65,130	47,881
Accountancy fees		300	300	300
Other office expenses		25	25	-
Exchange (gains)/losses		6,322	6,322	20,368
Total resources expended		<u>71,777</u>	<u>71,777</u>	<u>68,549</u>
 Total funds brought forward		 <u>276,757</u>	 <u>276,757</u>	 <u>281,240</u>
Total funds carried forward		<u>272,272</u>	<u>272,272</u>	<u>313,840</u>

The notes on pages 10 to 12 form an integral part of these financial statements.

The Noor Foundation UK

Income and expenditure account

For the year ended 31 March 2024

	Notes	2024 £	2023 £
Income		67,292	101,149
Operating expenditure		(71,777)	(68,549)
Operating (deficit)/surplus		(4,485)	32,600
Retained (deficit)/surplus for the financial year		(4,485)	32,600

The notes on pages 10 to 12 form an integral part of these financial statements.

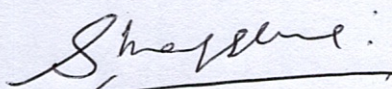
The Noor Foundation UK

Balance sheet as at 31 March 2024

	Notes	£	2024 £	£	2023 £
Current assets					
Investments	4	-		15,165	
Cash at bank and in hand		327,500		292,549	
		<u>327,500</u>		<u>307,714</u>	
Creditors: amounts falling due within one year	5	(50,743)		(26,474)	
Net current assets			<u>276,757</u>		<u>281,240</u>
Net assets			<u>276,757</u>		<u>281,240</u>
Funds	6				
Unrestricted income funds			<u>276,757</u>		<u>281,240</u>
Total funds			<u>276,757</u>		<u>281,240</u>

The financial statements were approved by the trustees on and signed on its behalf by

**Mr Shafique Naqshbandi Founder
Trustee**



The notes on pages 10 to 12 form an integral part of these financial statements.

The Noor Foundation UK

Notes to financial statements for the year ended 31 March 2024

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4. Investments

Current asset investments are at the lower of cost and net realisable value.

1.5. Foreign currencies

2. Voluntary income

	Unrestricted funds £	2024 Total £	2023 Total £
Donations	67,292	67,292	101,149
	<u>67,292</u>	<u>67,292</u>	<u>101,149</u>

The Noor Foundation UK

Notes to financial statements for the year ended 31 March 2024

3. Employees

Employment costs

No salaries or wages have been paid to employees, including the trustees, during the year.

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2024 Number	2023 Number
Administration	<u>3</u>	<u>3</u>

4. Current asset investments

	2024 £	2023 £
Other unlisted investments	<u>-</u>	<u>15,165</u>

5. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	25,707	25,874
Other creditors	24,136	-
Accruals and deferred income	900	600
	<u>50,743</u>	<u>26,474</u>

6. Analysis of net assets between funds

	Total funds £
Fund balances at 31 March 2024 as represented by:	<u>-</u>

The Noor Foundation UK

**Notes to financial statements
for the year ended 31 March 2024**

7. Unrestricted funds

	At 01 April 2023 £	Incoming resources £	Outgoing resources £	At 31 March 2024 £
General funds	<u>281,240</u>	<u>67,292</u>	<u>(71,775)</u>	<u>276,757</u>

The Noor Foundation UK

The following pages do not form part of the statutory accounts.

The Noor Foundation UK

Detailed statement of financial activities

For the year ended 31 March 2024

	2024		2023	
	£	£	£	£
Incoming resources				
Incoming resources from generating funds:				
<i>Voluntary income</i>				
Donations		67,292		101,149
		<u>67,292</u>		<u>101,149</u>
Total incoming resources from generating funds		<u>67,292</u>		<u>101,149</u>
Total incoming resources		<u><u>67,292</u></u>		<u><u>101,149</u></u>
Resources expended				
Costs of generating funds:				
<i>Activity 1</i>				
Activity 1 - Professional - Accountancy fees	300		300	
		<u>300</u>		<u>300</u>
Total cost of generating voluntary income		<u>300</u>		<u>300</u>
Fundraising trading:				
cost of goods sold and other costs				
Total costs of generating funds		<u><u>300</u></u>		<u><u>300</u></u>

The Noor Foundation UK

Detailed statement of financial activities

For the year ended 31 March 2024

	2024	2023
	£	£
Charitable activities		
Kidney dialysis		
<i>Activities undertaken directly</i>		
Dialysis machines repairs and maintenance	65,130	47,881
	<u>65,130</u>	<u>47,881</u>
Kidney dialysis total expenditure	<u>65,130</u>	<u>47,881</u>
Total charitable activity expenditure	<u>65,130</u>	<u>47,881</u>
Governance costs		
<i>Activities undertaken directly</i>		
Office expenses - Other	24	-
Exchange gains/(losses)	6,322	20,368
	<u>6,346</u>	<u>20,368</u>
Total governance costs	<u>6,346</u>	<u>20,368</u>
Net incoming/(outgoing) resources for the year	<u>(4,484)</u>	<u>32,600</u>