

***EMPOWER DEVELOP DIGNIFY (A CHARITABLE INCORPORATED ORGANISATION)***

Charity Number: 1155922

EMPOWER DEVELOP DIGNIFY

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

TANAZ CHADWICK  
13 VERULAM AVE  
PURLEY  
CR8 3NR

**EMPOWER DEVELOP DIGNIFY (A CHARITABLE INCORPORATED ORGANISATION)**

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## ***EMPOWER DEVELOP DIGNIFY (A CHARITABLE INCORPORATED ORGANISATION)***

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS FOR THE YEAR ENDED 31 DECEMBER 2022

TRUSTEES	F RAMJI (CHAIR) S Y LILANI S A SHAMJI S PATEL
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CHARITY REGISTERED NUMBER 1155922

PRINCIPAL OFFICE	FLAT 3 21 PALACE GATE LONDON W8 5LS
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PREPARATION OF FINANCIAL STATEMENTS	TANAZ CHADWICK 13 VERULAM AVE PURLEY CR8 3NR
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**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2022**

The Trustees present their annual report together with the financial statements for the period 1<sup>st</sup> January 2022 to December 31<sup>st</sup> 2022.

The financial statements comply with Statement of Recommended Practice; Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and Financial Reporting Standard applicable in the United Kingdom and republic of ireland (FRS 102) and Charities act 2011.

**PRINCIPAL ACTIVITIES**

The principal activities, of the charitable incorporated organisation is to support charities in East and Central Africa through fundraising through events and use of online channels such as websites and social media and the provision of grants and technical assistance according to our mission, vision, and governing document.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The company is a charitable incorporated organisation set up on 10<sup>th</sup> December 2013 and governed by the constitution as adopted on that date. It received charitable status on 25<sup>th</sup> February 2014.

**GOVERNANCE**

The Trustees ensured effective controls were in place for the management of the charitable incorporated organisation. The Trustees have considered the Charity Commission's general guidance on public benefit in relation to the aims of the charitable incorporated organisation. The report sets out the aims and the objectives and describes how they have been met in the current period.

**TRUSTEES**

The Trustees of the company were as follows:

F Ramji          S Y Lilani          S A Shamji          S Patel

**TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the annual return and the financial statements in accordance with applicable law and United Kingdom Accounting standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of

## **EMPOWER DEVELOP DIGNIFY (A CHARITABLE INCORPORATED ORGANISATION)**

the charitable incorporation organisation of the incoming resources and application of resources, including the income and expenditure, of the charitable incorporation organisation for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable incorporation organisation will continue in business.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **REPORT OF ACTIVITIES**

2022 was a quiet year for Empower Develop Dignify (EDD). Our beneficiary EDD Rwanda has added one class from age 4-5 years, so they now have 3 classes of 25 children each bringing their total number of students to 75 children. The organisation is still on track to launch the first class of primary school by September 2023. They continue to support over 200 former street children with school fees. The project currently raises funds from individuals through crowdfunding, corporates, and NGOs mainly those who already have a connection with Rwanda.

The role for EDD in terms of raising funds and awareness for EDD Rwanda is becoming more critical. The organisation has setup an account with JustGiving with the hope that its supporters and ambassadors can donate or hold fundraisers (for marathons and other sporting endeavours etc.) The trustees have decided against holding an event right now in favour of online crowdfunding campaigns. EDD trustees have recognised that the operational costs are fairly high commensurate to the donations and income coming in and have taken measures to reduce costs (e.g. auditing and accounting fees) by changing service providers.

### **RESERVES POLICY**

The trustees ensure that sufficient, but not excessive reserves are held to ensure the charity's going concern status for the foreseeable future.

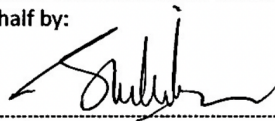
# EMPOWER DEVELOP DIGNIFY (A CHARITABLE INCORPORATED ORGANISATION)

## EMPOWER DEVELOP DIGNIFY (A CHARITABLE INCORPORATED ORGANISATION)

### BALANCE SHEET AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
<b>Current Assets</b>			
Debtors	7	<u>8694</u>	<u>7635</u>
		8694	7635
Creditors: amounts falling due within one year	8	1039	(990)
<b>Net Current assets</b>		<u>7655</u>	
<b>Total Net Assets</b>		<u>7655</u>	
<b>Charity Funds</b>			
Unrestricted funds		<u>7655</u>	
<b>Total funds</b>		<u>7655</u>	

The financial statements were approved and authorised by the Trustees and signed on their behalf by:



S Y Lilani

Date: 28/10/2023

**EMPOWER DEVELOP DIGNIFY (A CHARITABLE INCORPORATED ORGANISATION)**

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022

		UNRESTRICTED FUNDS 2022	TOTAL FUNDS 2022	TOTAL FUNDS 2021
	NOTE	£	£	£
<b>INCOME FROM:</b>				
DONATIONS	4	<u>1324</u>	<u>1324</u>	<u>155</u>
OTHER DONATIONS		725	725	
<b>TOTAL INCOME</b>		<b><u>2049</u></b>	<b><u>2049</u></b>	<b><u>155</u></b>
<b>EXPENDITURE ON;</b>				
CHARITABLE ACTIVITIES		<u>1039</u>	<u>1039</u>	<u>994</u>
<b>TOTAL EXPENDITURE</b>		<b><u>1039</u></b>	<b><u>1039</u></b>	<b><u>994</u></b>
<b>NET MOVEMENT OF FUNDS</b>		<b>1010</b>	<b>1010</b>	<b><u>(839)</u></b>
<b>RECONCILIATION OF FUNDS:</b>				
TOTAL FUNDS BROUGHT FORWARD		6645	6645	7484
NET MOVEMENT IN FUNDS		1010	1010	(839)
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>7655</b>	<b>7655</b>	<b>6645</b>

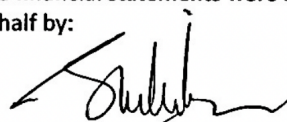
**EMPOWER DEVELOP DIGNIFY (A CHARITABLE INCORPORATED ORGANISATION)**

**EMPOWER DEVELOP DIGNIFY (A CHARITABLE INCORPORATED ORGANISATION)**

**BALANCE SHEET  
AS AT 31 DECEMBER 2022**

	Note	2022 £	2021 £
<b>Current Assets</b>			
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The financial statements were approved and authorised by the Trustees and signed on their behalf by:

  
-----  
S Y Lilani

Date: 28/10/2023



**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. General information**

The entity is a charitable incorporated organisation registered in England and Wales, charity number 1155922. It is registered at Flat 3, 21-23 Palace Gate, London, W8 5LS. The principal activity of the charity during the year remained the support of charities in East and Central Africa.

The financial statements have been prepared in GBP and all amounts are rounded to the nearest £.

**2. Accounting policies**

Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Empower Develop Dignify (a charitable incorporated organisation) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Going concern

Based on their assessment of the charity's finances and general circumstances, the trustees are of the opinion that the charity is a going concern for at least 12 months following the date on which the balance sheet was signed.

Income

AI income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

2. Accounting policies (continued)

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated, on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

ALL expenditure is inclusive of irrecoverable VAT.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 1 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash Flow Exemption

The accounts do not include a cash flow statement as the charity is small and therefore exempt from the requirement to produce such a statement.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

**3. Accounting policies (continued)**

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date, as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value, with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

**3. Critical accounting estimates and areas of judgment**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. However, the trustees are of the opinion that there are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

**4. Income from donations and legacies**

	Unrestricted funds 2022 £	Total Funds 2022 £
Donations	<u>2049</u>	<u>2049</u>

	Unrestricted funds 2021 £	Total Funds 2021 £
Donations	<u>155</u>	<u>155</u>

**5. Analysis of expenditure by activities**

	Activities undertaken directly 2022 £	Support costs 2022 £	Total Funds 2022 £
Overseas supports and Governance costs	-	990	990
Bank charges	<u>49</u>	<u>-</u>	<u>49</u>
TOTAL 2022	<u>49</u>	<u>990</u>	<u>1039</u>

	Activities undertaken directly 2021 £	Support costs 2021 £	Total Funds 2021 £
Overseas supports and Governance costs	-	990	990
Bank charges	<u>4</u>	<u>-</u>	<u>4</u>
TOTAL 2021	<u>4</u>	<u>990</u>	<u>994</u>

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £ NIL).  
During the year ended 31 December 2022, no Trustee expenses have been incurred (2021 - £ NIL).

7. Debtors

	2022	2021
	£	£
Due within one year		
Other debtors	<u>8694</u>	<u>7635</u>
	<u>8694</u>	<u>7635</u>

8. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	<u>1039</u>	<u>990</u>

9. Guarantees

The trustees confirm in accordance with the Charitable Incorporated Organisation (General) Regulations 2012 that, at the period end, Empower Develop Dignify did not have any outstanding guarantees to third parties nor any debts secured on its assets.

10. Members' liability

Empower Develop Dignify is a charitable incorporated organisation constituted by a trust deed. Under that trust deed, the trustees do not have a liability to contribute to its assets.

11. Related party transactions

There were no related party transactions during the year (2021: None).

Trustees' remuneration and expenses:

During the year, no Trustees received any remuneration or other benefits (2021 - £ NIL).

During the year ended 31 December 2022, no Trustee expenses have been incurred (2021 - £ NIL).

12. Funds

The charity only has unrestricted funds. All amounts included in these financial statements therefore represent unrestricted, general funds.