

Charity number: 1155922

EMPOWER DEVELOP DIGNIFY

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

RPG Crouch Chapman LLP
Chartered Accountants & Statutory Auditor
14-16 Dowgate Hill
London
EC4R 2SU

EMPOWER DEVELOP DIGNIFY (A CHARITABLE INCORPORATED ORGANISATION)

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EMPOWER DEVELOP DIGNIFY (A CHARITABLE INCORPORATED ORGANISATION)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2021**

TRUSTEES

F Ramji
S Y Lilani
S A Shamji
S Patel

**CHARITY
REGISTERED
NUMBER**

1155922

Principal office

Flat 3
21-23 Palace Gate
London
W8 5LS

ACCOUNTANTS

RPG Crouch Chapman LLP
Chartered Accountants
14-16 Dowgate Hill
London
EC4R 2SU

EMPOWER DEVELOP DIGNIFY (A CHARITABLE INCORPORATED ORGANISATION)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report together with the financial statements for the period 1 January 2021 to 31 December 2021.

The financial statements comply with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

PRINCIPAL ACTIVITIES

The principal activities of the charitable incorporated organisation is to support charities in East and Central Africa through fundraising through events and use of online channels such as websites and social media and the provision of grants and technical assistance according to our mission, vision and governing document

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company is a charitable incorporated organisation set up on 10th December 2013 and governed by the constitution as adopted on that date. It received charitable status on 25th February 2014.

GOVERNANCE

The Trustees ensured effective controls were in place for the management of the charitable incorporated organisation. The Trustees have considered the Charity Commission's general guidance on public benefit in relation to the aims of the charitable incorporated organisation. The report sets out these aims and objectives and describes how they have been met in the current period.

TRUSTEES

The trustees of the company were as follows:

F Ramji	S Y Lilani	S A Shamji	S Patel
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TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the annual return and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable incorporation organisation of the incoming resources and application of resources, including the income and expenditure, of the charitable incorporation organisation for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable incorporation organisation will continue in business.

EMPOWER DEVELOP DIGNIFY (A CHARITABLE INCORPORATED ORGANISATION)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF ACTIVITIES

2021 was a fairly dormant year for Empower Develop Dignify (EDD). Our sole beneficiary EDD Rwanda did make a significant amount of progress however. They opened their ECD program which consists of two classes (2-3 years and 3-4 years) in partnership with Kidogo (a Kenyan non-profit who is experienced in the ECD space) The program was well-received and there is plenty of demand from the community. The centre is funded by highly subsidized school fees and the balance funds have been used from EDD Rwanda's reserves. EDD Rwanda plans to launch two new classes (0-2 years and 5-6 years) by September this year (2022) and expand to primary education by September 2023. In addition, they have been continuing to support 250 former street children with school fees.

Now that EDD Rwanda operations are back in full-swing and with expansion on the horizon, the role for EDD UK in terms of raising funds and awareness is becoming more critical. The goal set for EDD UK this coming year is £50,000 which would be a significant contribution to their budget. The trustees of the board have already been brainstorming on how to reach this target, one of the suggested ideas is to have an online art auction promoting African artists and this shall be further explored and developed along with other ideas.

RESERVES POLICY

The trustees ensure that sufficient, but no excessive, reserves are held to ensure the charity's going concern status for the foreseeable future.

FUNDRAISING POLICY

The charity raises funds from members of the general public mainly through crowdfunding using online platforms such as Global Giving and Charities Aid Foundation (CAF) as well as their own website. The charity also occasionally holds events such as dinners and art auctions. They don't send any unsolicited correspondence to the public and will only contact previous donors or attendees of events with their permission. These individuals are always given the option to opt out of any newsletters, e-mails or other correspondence and they will be unsubscribed from the charities mailing list. Finally the charity also applies for grants from larger charities, foundations, trusts and institutions in line with their guidelines and policies. The charity has not received any complaints about its fundraising activities and practices.

FINANCIAL REVIEW

The charitable incorporated organisation's results are shown on pages 4 and 5.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....
S Y Lilani

Date: 21 September 2022

EMPOWER DEVELOP DIGNIFY (A CHARITABLE INCORPORATED ORGANISATION)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Donations	4	155	155	3,958
Total income		<u>155</u>	<u>155</u>	<u>3,958</u>
Expenditure on:				
Charitable activities		994	994	906
Total expenditure		<u>994</u>	<u>994</u>	<u>906</u>
Net movement in funds		<u>(839)</u>	<u>(839)</u>	<u>3,052</u>
Reconciliation of funds:				
Total funds brought forward		7,484	7,484	4,432
Net movement in funds		(839)	(839)	3,052
Total funds carried forward		<u><u>6,645</u></u>	<u><u>6,645</u></u>	<u><u>7,484</u></u>

The Statement of financial activities includes all gains and losses recognised in the year.


The notes on pages 6 to 10 form part of these financial statements.

EMPOWER DEVELOP DIGNIFY (A CHARITABLE INCORPORATED ORGANISATION)

**BALANCE SHEET
AS AT 31 DECEMBER 2021**

	Note	2021 £	2020 £
Current assets			
Debtors	7	7,635	8,384
		<u>7,635</u>	<u>8,384</u>
Creditors: amounts falling due within one year	8	(990)	(900)
		<u>(990)</u>	<u>(900)</u>
Net current assets		6,645	7,484
Total net assets		<u>6,645</u>	<u>7,484</u>
Charity funds			
Unrestricted funds		6,645	7,484
		<u>6,645</u>	<u>7,484</u>
Total funds		<u>6,645</u>	<u>7,484</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....
S Y Lilani

Date: 21 September 2022

The notes on pages 6 to 10 form part of these financial statements.

EMPOWER DEVELOP DIGNIFY (A CHARITABLE INCORPORATED ORGANISATION)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

The entity is a charitable incorporated organisation registered in England and Wales, charity number 1155922. It is registered at Flat 3, 21-23 Palace Gate, London, W8 5LS.

The principal activity of the charity during the year remained the support of charities in East and Central Africa.

The financial statements have been prepared in GBP and all amounts are rounded to the nearest £.

2. Accounting policies

Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Empower Develop Dignify (a charitable incorporated organisation) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Going concern

Based on their assessment of the charity's finances and general circumstances, the trustees are of the opinion that the charity is a going concern for at least 12 months following the date on which the balance sheet was signed.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

EMPOWER DEVELOP DIGNIFY (A CHARITABLE INCORPORATED ORGANISATION)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash Flow Exemption

The accounts do not include a cash flow statement as the charity is small and therefore exempt from the requirement to produce such a statement.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. Accounting policies (continued)

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. However, the trustees are of the opinion that there are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

EMPOWER DEVELOP DIGNIFY (A CHARITABLE INCORPORATED ORGANISATION)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

4. Income from donations and legacies

	Un- restricted funds 2021 £	Total funds 2021 £
Donations	155	155

	Un- restricted funds 2020 £	Total funds 2020 £
Donations	3,958	3,958

5. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Overseas support and governance costs	-	990	990
Bank charges	4	-	4
<u>Total 2021</u>	<u>4</u>	<u>990</u>	<u>994</u>

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £
Overseas support and governance costs	-	900	900
Bank Charges	6	-	6
	<u>6</u>	<u>900</u>	<u>906</u>

EMPOWER DEVELOP DIGNIFY (A CHARITABLE INCORPORATED ORGANISATION)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 December 2021, no Trustee expenses have been incurred (2020 - £NIL).

7. Debtors

	2021 £	2020 £
<u>Due within one year</u>		
Other debtors	7,635	8,384
	<u>7,635</u>	<u>8,384</u>

Included in other debtors is an amount of £7,370 (2020: £8,271) is held by a trustee on behalf of the charity. Trustee approval has been obtained for this.

8. Creditors: Amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	990	900
	<u>990</u>	<u>900</u>

9. Guarantees

The trustees confirm in accordance with the Charitable Incorporated Organisation (General) Regulations 2012 that, at the period end, Empower Develop Dignify did not have any outstanding guarantees to third parties nor any debts secured on its assets.

10. Members' liability

Empower Develop Dignify is a charitable incorporated organisation constituted by a trust deed. Under that trust deed, the trustees do not have a liability to contribute to its assets.

11. Related party transactions

Other than disclosed in Note 7, there were no related party transactions during the year (2020: None).

12. Funds

The charity only has unrestricted funds. All amounts included in these financial statements therefore represent unrestricted, general funds.