

# Trustees' Annual Report and Financial Statements for the year ending December 31, 2024

---



Building partnerships • Speaking out • Giving hope

**Our purpose: to enable churches together to transform our city with the  
love and power of Jesus Christ**

Charity registered in England & Wales charity nr. 1155912

## **Contents**

<b>Section</b>	<b>Page</b>
<b>Key Contacts, Legal and Administrative</b>	<b>3</b>
<b>Trustees Annual Report</b>	
Introduction, Our Objectives, Fulfilling our Aims	4
Main Activities of the Charity during the Year	6
Governance	15
Looking to the Future	16
<b>Report of the Independent Examiner</b>	<b>18</b>
<b>Financial Statements</b>	
Statement of Financial Activities (SOFA)	19
Balance Sheet	20
Notes to the Financial Statement	21

# Key Contacts, Legal and Administrative

## Correspondence & Media

Correspondence Address	The Halo Centre, Progress Way, Binley Industrial Estate, Coventry, CV3 2NT
Phone	07733 600611
Email	andrew.hillier@hopecoventry.org.uk
Web	Hopecoventry.org.uk
Social	facebook.com/hopecoventry

## Legal & Administrative

Charity Name	Hope Coventry CIO
Registered Charity Number	1155912
Registered Office	The Halo Centre, Progress Way, Binley Industrial Estate, Coventry, CV3 2NT
Trustees	Esther Storey (Chair) Andrew Hillier Pastor Eniiwaju Etomi Mr Angus Ormes Mr Andrew Simpkins (Vice Chair) Mr John Scouller Mrs Adele Harris Rev Jonathan Maynard Mr Daniel Tchokoteu (appt. 22/1/2025)
Bankers	Lloyds Bank High Street Coventry
Independent Examiner	Gavin Kibble ACMA 1 Kineton Road Coventry CV3 2NR

# Trustees' Annual Report

## Introduction

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## Our Objectives and Activities

### AIMS

HOPE Coventry's aims and objectives are primarily to advance the Christian faith for the benefit of the public in accordance with the Charity's Statement of Faith, in particular but not exclusively, by:

- a) proclaiming Christian messages of an evangelistic and teaching nature in  
Coventry, Warwickshire and beyond.
- b) demonstrating, promoting and encouraging Christian values including dignity,  
empowerment and partnership to all people in Coventry, Warwickshire and beyond.

It also aims to relieve poverty, need and sickness in Coventry and elsewhere as the trustees decide, through the provision of education and practical action, working with those affected either directly or through relevant relief agencies.

### OBJECTIVES AND ACTIVITIES

#### Principle activities

The Charity's principal activities are:

- Operating a befriending service and support groups for vulnerable and isolated older people (Good Neighbours Coventry).
- Operating Coventry Debt Centre (a branch of CAP: Christians Against Poverty.)
- Overseeing the Coventry Prayer House and supporting prayer initiatives in the city, like the formation of Regional Prayer Gatherings, and support of Regional City Praise and Prayer / City Praise and Prayer
- Providing prayer in the city centre (HOTS) for anyone who wants it, including for healing and life circumstances.

- Organising activities as an expression of church in the city during the Motofest Festival in Coventry (HOPE@MotoFest).
- Providing local church and charity leaders with connection opportunities, including through hosting twice-yearly conferences (HOPE Leaders' Gathering)
- Providing high-quality fortnightly newsletters and regular social media posts with information about churches and Christian organisations' work in the city and beyond.
- Connecting members of the public, professionals, local and national organisations through specialist signposting, e.g. to sources of food, social groups, niche funding options, and ways to volunteer.
- Offering free training to individuals and local charities.
- Providing Christian youth leaders with regular networking opportunities (quarterly), with a view to facilitating training, prayer and joint events (such as Youth City Praise and Prayer).

## Main Activities of the Charity During The Year

The charity continued to sustain its commitments and respond to societal needs in the city. We are located at "The Halo Centre", a charity hub including Coventry Foodbank, Feed the Hungry, Hope into Action and HOPE Coventry. **We have 16 part time staff working across four projects; There are 400+ volunteers serving 700+ clients from befriending to debt relief, offering prayer, to providing events across the city.**

HOPE Coventry has continued to grow throughout 2024. More churches of different types, and broader communities, have become involved in Building Partnerships, Speaking Out, and Giving Hope with us. In this challenging financial, environmental and spiritual climate, the need within each project has grown. More older people are appearing isolated (over 670 in the year); more families are in debt; more youth are struggling with wellbeing; more people need prayer. We are privileged to provide support to those in need, thanks to hundreds of volunteers, grants of all sizes, and church support & prayer. Please get involved if you feel able to do so. [office@hopecoventry.org.uk](mailto:office@hopecoventry.org.uk) / 07563 902 904

### 10th Anniversary

A highlight of this year was celebrating our 10th Anniversary. Over 120 staff, volunteers and guests gathered in the city centre to celebrate what we had achieved, and pray and plan for the future. It was a moving reflection of all the amazing work facilitated over the past decade, and offered opportunities to dream about HOPE Coventry's next decade. This included the potential of HOPE Hubs - theme-based groups addressing possible unmet social needs in the city e.g. mental health and wellbeing, homelessness etc...

*"I've never known two and a half hours go so quickly! Every aspect of it was fabulous. I particularly liked the videos that HOPE Coventry had prepared about its activities, and the eclectic gatherings [of volunteers, local & church leaders, clients, referrers] at the tables made for interesting and stimulating conversation"- attendee*



West Midlands Deputy Lieutenant Pauline Black OBE joined us in thanking volunteers for their contributions to the city over the last 10 years via certificates of achievement.

### Good Neighbours Coventry

Good Neighbours continues to make bespoke 1:1 befriending matches between isolated older people, and carefully recruit and train volunteers. The project received 378 new referrals in 2024, and had an additional ~300 existing clients we actively supported at any point through the year.

We continued our Memory Lane groups successfully at two locations; these are highly valued by people living with dementia and their carers. Our two men's groups from previous years have continued at their previous two locations. Additionally, we helped to launch a new group in Tile Hill (since handed over to local church management), and in autumn, began a new and growing group in Foleshill (a deprived and diverse part of the city).

We continued to provide additional specialised training for volunteers, staff, members of the public other charities, and professionals. A particular highlight was our "Everything over 60s should know - signposting for older people" training session. We attended numerous community events including those run by the Dementia Hub, the Carers' Trust,

Coventry Cathedral and the Tile Hill community. We held several volunteer and older people meetups, to foster a sense of belonging, especially for older people who are typically housebound.



We formed partnerships with #Covconnects and the National Databank to reduce digital exclusion, and Talking Therapies to improve isolated older people's access to mental health services.

In addition to grant funding applications, we involved our clients and volunteers in the charity's 10th Anniversary celebrations, and raised funds through a community coffee morning, sponsored walks and runs.



## Friendships for older people

Rachel, CV6 Coordinator for Good Neighbours Coventry, said:

*"A rewarding moment this year was when a nervous client who loves chess was matched with a volunteer who shares that interest. They get along really well, and when I've called for updates. Nigel's wife has been full of praise for the positive change the social interaction has made. Nigel\* & Pawel\* are now considering joining a chess club together"*

Shaun, CV2 Coordinator for Good Neighbours Coventry, said:

*"The highlight of my year was introducing Winnie to our befriender, Sorya. Winnie had been spending most days alone in her front room, watching the world pass by. Everything changed overnight once she met Sorya. Now, Winnie has a friend who visits her weekly, spending quality time together and going on trips and adventures. Sorya's children have also started joining these visits, and everyone cherishes the time they spend together. It's truly a joy to see the transformation in Winnie's life"*



Jess, Good Neighbours Coventry Project Manager, said:

*"An emotional highlight at our Christmas afternoon tea event was the first in-person meeting of a befriender and older person who have been weekly telephone friends for 4 years. Nancy\* is visually and hearing impaired, has dementia, and is very frail. Her volunteer Parminder\* is physically disabled herself, and felt isolated after retiring. We were able to transport Nancy and Parminder to the afternoon tea. They were thrilled to finally meet face to face with a hug, exchanging gifts, taking photos together to remember the occasion. It was moving to see how Parminder gently supported Nancy throughout the event - a testimony to the long- distance trust they had built up."*

Carol, Memory Lane Coordinator, said:

*"Volunteers from all backgrounds are a valued part of Good Neighbours. Neil\* is an older man who has physical disabilities and significant lifelong mental health challenges, meaning that he has been isolated and struggled to make friends."*





*As well as now attending one of our Men's Groups, Neil is a valued long-standing volunteer at a Memory Lane group. He enjoys feeling useful and contributing to helping others. Neil has made friends with other volunteers at the group, who phone him every week to see how he is, even when he is in hospital."*

\*Names have to changed to protect anonymity

### Christians Against Poverty –

This year Christians Against Poverty have supported 51 regular clients and met an additional 193 families through drop in centres. Assuming an average of two people per family, that is around 500 people.

### Case Studies

Ian, Christians Against Poverty Coventry Manager, said:

*"Cuthbert\* had been struggling to support three elderly relatives and had not made time for himself, drifting into debt. When we met him at a Foodbank, he was in tears about a bailiff 'threatening' his door. We sat and chatted, then made just one call to the bailiff, who was actually understanding and accepted a much-reduced monthly payment, which we had worked out that Cuthbert could afford.*



*We've since put a few other things in place for him, and he is also looking to re-engage at his church." "Ken\* came to one of our drop ins at a local foodbank and we got chatting about his debt and inability to budget. He acknowledged he just spends money when it is in his account and doesn't plan ahead. He was keen to get all his regular payments (rent, council tax etc) paid on the day his Universal Credit was paid. We helped him make phone calls to do that and then applied for support in paying his water bill. Alongside putting a budget together, we looked at 2 debts with bailiffs that were causing him much anxiety. We phoned them both and made arrangements for a token payment on one, and breathing space of a month on the other. This gave him space until an Advance loan was completed with Universal Credit. This took 3 visits with Ken but after each, his anxiety was clearly reduced. We continue to keep an eye on him."*

\*Names have been changed to protect anonymity

## Coventry House of Prayer

Following much prayer and consideration, from 30th September 2024, Coventry House of Prayer ceased to be a project of HOPE Coventry and became an independent organisation. The team felt called towards becoming aligned with the Local House of Prayer movement, having greater connection and involvement with the Houses of Prayer national and international initiatives. The process and discussions were really positive. HOPE Coventry and CHoP remain in good working relationship with each other, as we all seek to see the city transformed with the love and grace of Jesus.

## Healing on The Streets –

The Healing on The Streets team have had over 270 prayer encounters this year and countless more conversations and connections. These have included physical healings such as severe pain completely going after prayer and people making a decision to follow Jesus for the first time.

Jo from Healing on the Streets said:

*"It was a record-breaking final session of 2024 with 17 prayer encounters in the city centre!"*

Examples from prayer reports:

- *A young lady said she had a headache. We prayed for healing and for peace to flow from her head to her toes. She was very grateful and said with surprise that her headache had gone*
- *A lady who has been for prayer before returned for prayer for her granddaughter and her own health. She reminded the team of the times the teams prayers had been answered before, in some quite amazing ways, and everyone was left encouraged and uplifted*
- *A young lady received prayer for a job following the completion of her studies. She told another team member she felt lonely and they were able to sit and talk together for some time, which encouraged her"*

From one session in October:

- *A lady with arthritic pain in her knees and back was overjoyed to report that her pain level went from 10 (worst) down to 3 following prayer*
- *A second lady also with arthritis experienced the pain go from 10 to COMPLETELY gone!*
- *A third lady with arthritis that is getting worse recently reported no change after prayer but said she wouldn't really know until she walked a bit. Full of faith, the team member offered to walk a while with her to find out, which she agreed to but it was clear from her face she wasn't expecting any change. However, to her amazement she said it had much improved, saying to the team member "how did you do that?". She explained of course it was not us but God!*

## Safeguarding Training

Throughout 2024 we have delivered a comprehensive programme of safeguarding training to volunteers across all of our projects. The training is a comprehensive overview of relevant safeguarding issues for volunteering scenarios, followed by a short quiz to ensure information has been understood and retained.

17 safeguarding training sessions were provided in 2024, covering a range of times and locations. Feedback from the training has been extremely positive:

*"succinct, and full of helpful practical and factual references"*

*"Delivered really well, everything was explained clearly and precisely"*

*"I found the session to be extremely beneficial and enlightening"*

### City Praise & Prayer

2024 brought a number of firsts for City Praise and Prayer. As well as our usual gathering in June on Grey Friars Green, where 100's of people from churches across the city gathered for prayer and worship, we also had a City Praise and Prayer gathering for the first time in Coventry Cathedral in September. This saw over 750 fill the space for what was a significant and inspiring time. Another first was the launch of Regional City Praise and Prayer gatherings that saw 100's of people come together in localised areas in the North East, South and West of the city.



### Youth praise and prayer

Youth City Praise and Prayer is a city wide initiative that brings together young people from churches all across Coventry to connect, worship and pray. Youth City Praise and prayer launched in April 2024, with the first event being attended by over 350 young people and 100 youth leaders. The second event, held in September 2024 saw over 400 young people in attendance!

Youth City Praise and Prayer is a partnership between HOPE Coventry, Youth for Christ and local churches. Young people have always been at the forefront of the planning, decision making and organisation as well as visibly leading and sharing at the events.

Youth City Praise and Prayer is an opportunity for young people to meet other young Christians from Coventry, connect and share their experience as well as encourage and pray for each other.

Feedback from Youth City Praise and Prayer events in 2024 include:

*"It made me feel safe"*

*"Loved seeing people from different churches that are my age worshiping and celebrating Jesus. It feels me with confidence and faith knowing that I am not alone in my struggles and achievements!"*

*"It reminded me that I'm not alone in being a Christian and that others share my faith"*

*"[I like] The community and knowing that I'm not alone"*

*"Life changing"*

### **Leaders Gatherings**

HOPE Coventry is instrumental in connecting church leaders across Coventry. This enables them to encourage and support each other, pray for one another and also consider jointly how churches can serve and bless the city.

Our leaders gathering in May 2024 was attended by over 80 people from local churches and organisations. This event had a focus on Mental Health and Wellbeing - considering how churches can support both their congregations and communities across Coventry with the growing issue of poor mental health and emotional wellbeing.

We were joined by a local GP with a specialist focus on mental health, local charities and organisations supporting people with their mental health and our own Good Neighbours team shared about the important men's work taking place.

The leaders' gathering led to further conversations around supporting people's emotional wellbeing and the initial development of a specialist group of church leaders who would like to further consider how churches can be integral to addressing this issue in Coventry.

Our second leaders gathering, in October 2024, served as our 10 year anniversary event, which was very well attended and feedback from this was excellent (see above)

### **Regional Leaders Prayer Gatherings**

Our five Regional Prayer gatherings for leaders have gone from strength to strength in 2024. We have seen between 10-15 leaders gathering in each of the five hubs (North, South, East, West and Central) several times a year for connection, building relationships and prayer.

### **Youth Leaders Gatherings**

We have been regularly gathering with youth leaders across Coventry, to share ideas and resources, encourage and support one another and explore how we can work together to develop city wide youth initiatives.

Youth leaders have been incredibly grateful for the time to share together, and these gatherings have birthed both Youth City Praise and Prayer and a new initiative for 2025 - Coventry Youth Conference. These large scale events are very beneficial to both young people and youth leaders in Coventry and are made possible through the connections made with other youth leaders at these gatherings.

### **Sharing joy & Jesus with young people**

Hannah, Administrator, said:

*"Young people in Coventry have a real heart to share Jesus with their friends! In June, HOPE Coventry and The Message brought the No More Knives tour to over 2,500 secondary school young people in Coventry. The tour is returning in March 2025, to share with more young people the dangers of knife crime, how they can keep themselves safe, and powerful stories of how Jesus transforms lives. As a result of this year's Youth City Praise & Prayers, and bringing together Youth Leaders regularly, we're running the first Coventry Youth Conference in February"*

### No More Knives tour (NMKT)

2500 young people reached through 3 schools across Coventry schools through a partnership with the Message Trust.

98.82% of these young people agreed and strongly agreed that the session was useful.

99.01% of these young people agreed and strongly agreed that the session would help them to make the right choices.

*"One year 9 student stood up and clapped through one of the songs with such joy and with no concerns from the year group watching him. The teacher told Emma that she was so emotional watching him, as he is one of their refugees."*

*"After one lesson, a boy came to Emma, grabbed her firmly by the hand and without letting go, looked into her eyes repeatedly thanking her for the amazing lesson with such sincerity. The head of year then explained that he's recently been in trouble with the police and is in the wrong crowd. She said she believed the NMKT lesson was the moment he needed to move on and was overjoyed!"*



### Partnership working

The trustees intend to continue HOPE Coventry's current activities whilst seeking further ways to achieve its aims and objectives. We have worked in partnership with the following:

Over 70 + Churches from all denominations in the city.

Official Affiliates:

- Feed The Hungry
- The Light House Christian Counselling Centre
- Radio Plus



- Embrace
- Street Pastors

Other organisations we have worked with in 2024 include:

- Coventry City Council – Adult Social Care
- NHS – GP Surgeries and Adult Social Prescribers
- Together for Change Coventry and Warwickshire
- Voluntary Action Coventry
- MotoFest
- HOPE Together
- Eternal Wall of Answered Prayer
- The Message Trust
- Thrive
- Youth for Christ
- Grub Hubs
- Coventry Foodbank

### **Grants and Funding for Good Neighbours**

The Good Neighbours Project has received significant funding from Coventry City Council since 2016 as the main contributory funder, with other funds being provided by Coventry Building Society, National Lottery (Awards for all), the Eveson Trust, West Midlands Police, 29th May 1961 Charitable Trust, NHS/ ICB (Winter pressures fund) Rethink Mental Health, and local churches.



## Structure, Governance and Management

Hope Coventry became a registered charitable incorporated organisation on the 24<sup>th</sup> February 2014. Prior to that date it had operated as an unincorporated voluntary body from 17<sup>th</sup> November 2013. The assets of this body were transferred to Hope Coventry on incorporation.

### Appointment for trustees

Appointments are made following application, skills assessment and willingness to support the objectives of the charity and adherence to the statement of faith.

Newly appointed Trustees are provided with a copy of the governing document and the latest set of published accounts. Questions regarding the charity's activities, assets or funding can be asked at any time or at the next Trustees meeting.

The trustees are responsible for the strategic management of Hope Coventry, the management of its funds, the preparation and management of the budget and for advising and reporting on all Hope Coventry's operational activities. Only the trustees have the right to vote in the charity's decision-making process.

### Trustee remuneration

No trustees received any remuneration from the charity (2023 : £nil). Five of the trustees are leaders of churches which, together, have donated £14,150 (2023 : £11,099) to the work of the charity.

### Volunteers

The charity is indebted to the many hundreds of volunteers who ensure that the services provided by the charity enable it to continue to provide vital services to the City of Coventry.

### Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular, those relating to operations and finances of the charity. They are satisfied that systems are in place to mitigate exposure to the major risks.

The Trustees have a risk management strategy which comprises:

1. An annual review of the principal risks and uncertainties the charity faces.
2. The establishment of policies, system and procedures to mitigate the risks identified in the annual review and
3. The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

## **Safeguarding**

Hope Coventry recognises the importance of safeguarding in its work with children, young people, and vulnerable adults. We follow the requirements of UK legislation in relation to vulnerable adults, children and young people, and the best practice standards advice of ThirtyOne Eight, an established charity committed to assisting churches and Christian organisations with safeguarding, with whom we have taken membership. All staff are all required to take safeguarding training on a regular basis.

## **Fundraising**

Hope Coventry relies on the dedication of its staff to raise funds. They adhere to strict guidelines, to ensure that the donor experience is a clear, fair, enjoyable and unobtrusive experience. Every possible measure is taken to ensure that personal data is stored correctly to comply with current legislation and, in so doing, has signed up to receive suppression under the Fundraising Preference Service.

## **Public benefit**

In shaping our objectives for the year and planning our activities the Trustees have considered the Charity Commission guidance on public benefit including the guidance "Public Benefit: Running a Charity (PB2)". The Charity relies on donations and grants to provide services to its beneficiaries.

## **Financial review**

During the period, Hope Coventry's income amounted to £295,050 (2023: £194,805). Expenses amounted to £248,793 (2023: £218,399) giving rise to a surplus of £46,257 (2023 deficit £23,594).

## **Reserves policy**

The trustees have a policy of not entering into financial commitments without knowing where the funding will come from. In view of that, the aim is to maintain cash reserves equivalent to at least three months expenditure of the general fund, or an estimate of the closure costs (staff redundancy etc.) of the charity, whichever is higher. Where staff are funded by a restricted fund a similar policy will be adopted for cash held in the restricted fund.

At the 31 December 2024 the total funds available was £229,168 (2023 £182,911), of which £79,792 (2023 : £57,967) was unrestricted and £149,376 (2023: £124,944) was restricted. Total funds equates to approximately 11 months of expenditure (2023 : 10 months).

## **Closing Remarks from the Chair of Trustees**

It has been an excellent year for HOPE Coventry: we remain deeply grateful to all our dedicated staff who show such tireless passion, commitment and diligence and to all the hundreds of volunteers who make the work of the charity possible, including our board of Trustees. It is with pride and gratitude that we celebrated our tenth anniversary as a charity and are confident that in the decade ahead we will build on the foundations and partnerships already in place to see increased beneficial transformation of lives in Coventry and beyond.

## Trustees' Annual Report (continued)

### Statement of Trustee's Responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

The law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

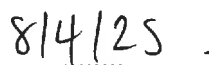
1. select suitable accounting policies and then apply them consistently;
2. observe the methods and principles in the Charity SORP;
3. make judgements and estimates that are reasonable and prudent;
4. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustee's report was approved by the Board of Trustees and signed on the Board's behalf by



Esther Storey, Chair of Trustees.



Date

# Independent Examiner's Report to the Trustees of Hope Coventry CIO

I report on the accounts for the year ended 31<sup>st</sup> December 2024 which are set out on pages 19 to 30.

## Respective responsibilities of the trustees and the examiner

The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioner section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

## Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

## Independent examiner's statement

In connection with my examination, no matters have come to my attention:

- (1) which give me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act; or
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



---

Canon Gavin Kibble MBE, ACMA

1 Kineton Road, Coventry

CV2 3NR

3<sup>rd</sup> April, 2025

# Statement of Financial Activities

(Incorporating an income and expenditure account)

For the year ending 31<sup>st</sup> December 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
<b>Income from:</b>					
Donations and Legacies	3	31,794	96,851	128,645	86,231
Charitable Activities	4	6,928	153,825	160,753	107,351
Income from investments	5	4,014	-	4,014	1,223
Other income	6	-	1,637	1,637	-
<b>Total income</b>		<b>42,737</b>	<b>252,313</b>	<b>295,050</b>	<b>194,805</b>
<b>Expenditure</b>					
Raising Funds	7	4,515	192	4,707	954
Charitable Activities					
Support costs for charitable activities	8	45,641	192,568	238,209	211,590
Other costs	9	3,667	2,211	5,877	5,855
<b>Total expenditure</b>		<b>53,822</b>	<b>194,970</b>	<b>248,793</b>	<b>218,399</b>
<b>Excess of income over expenditure</b>		<b>(11,085)</b>	<b>57,342</b>	<b>46,257</b>	<b>(23,594)</b>
Transfer between funds	16	32,910	(32,910)	-	-
<b>Net movement in funds</b>		<b>21,825</b>	<b>24,432</b>	<b>46,257</b>	<b>(23,594)</b>
<b>Total fund brought forward</b>	16	<b>57,967</b>	<b>124,944</b>	<b>182,911</b>	<b>206,505</b>
<b>Total funds carried forward</b>	16	<b>79,792</b>	<b>149,376</b>	<b>229,168</b>	<b>182,911</b>

The statement of financial activities includes all gains and losses recognised during the year. All income and expenditure derive from continuing activities.

# Balance Sheet

As at 31<sup>st</sup> December 2024

	Note	2024 £	2024 £	2023 £	2023 £
<b>Fixed Assets</b>					
Tangible Fixed Assets	11		-	-	396
<b>Current Assets</b>					
Cash at bank and in hand		226,271		175,381	
Debtors	12	6,697		9,658	
<b>Total Current Assets</b>			<b>232,968</b>		<b>185,039</b>
<b>Current Liabilities falling due &lt;1 year</b>	13		<b>(3,799)</b>		<b>(2,524)</b>
<b>Net Current Assets</b>			<b>229,168</b>		<b>182,515</b>
<b>Net Assets</b>			<b>229,168</b>		<b>182,911</b>
<b>Funds</b>					
Unrestricted Funds	16		79,792		57,967
Restricted Funds	16		149,376		124,944
<b>Total Funds</b>			<b>229,168</b>		<b>182,911</b>

The financial statements were approved and authorised for issue by the trustees on 9<sup>th</sup> April 2025



Esther Storey, Chair of Trustees



# Notes to the Financial Statements

for the Year Ended 31 December 2024

## 1: Statutory Information

Hope Coventry is a charitable incorporated organisation registered in England and Wales. The charity's registered number and registered office address can be found on Page 3.

## 2: Accounting Policies

### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

# Notes to the Financial Statements - continued

for the Year Ended 31 December 2024

## 2: Accounting Policies - continued

### Government Grants

Government grants received are recognised at the point of receipt. Government grants are shown separately.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Computers 20%

### Taxation

The charity is exempt from corporation tax on its charitable activities. Expenses are inclusive of VAT where applicable.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

# Notes to the Financial Statements - continued

for the Year Ended 31 December 2024

## 2: Accounting Policies - continued

### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

### Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure and consider this sufficient with the level of reserves for the charity to be able to continue as a going concern.

### Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

### Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and cash on deposit.

# Notes to the Financial Statements - continued

for the Year Ended 31 December 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
3 Donations and Legacies				
Donations and gifts	29,725	92,224	121,948	81,299
Tax recovered on giving	2,070	4,627	6,697	4,932
	<b>31,794</b>	<b>96,851</b>	<b>128,645</b>	<b>86,231</b>

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
4 Income from Charitable Activities				
Grants : Provision of Aid	5,428	59,328	64,756	12,854
Local Government Grants : Provision of Aid	1,500	94,497	95,997	94,497
	<b>6,928</b>	<b>153,825</b>	<b>160,753</b>	<b>107,351</b>

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
5 Income from Investments				
Bank Interest	4,014	-	4,014	1,223

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
6 Other Income				
Other Income	-	1,637	1,637	-

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
7 Raising Funds				
Fundraising publicity	235	192	427	954
Fundraising consultancy	4,280	-	4,280	-
	<b>4,515</b>	<b>192</b>	<b>4,707</b>	<b>954</b>

# Notes to the Financial Statements – continued

for the Year Ended 31 December 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
8 Expenditure on Charitable Activities				
Salary Costs	32,434	162,686	195,120	170,806
Depreciation and impairment	396	-	396	99
CAP Fees	-	6,000	6,000	7,200
Consultancy Fees	50	-	50	1,126
Printing, postage and stationery	360	1,444	1,804	1,900
Telephone and computer charges	742	1,315	2,056	2,323
Ministry expenses	642	223	865	882
Insurance	894	335	1,229	992
Rent and rates	6,746	2,153	8,900	9,275
Repairs and maintenance	-	204	204	813
Debt repayments	-	958	958	4,744
Room and equipment hire	260	3,638	3,898	5,558
Small value equipment	357	204	561	-
Refreshments	953	994	1,946	-
Celebration	-	3,136	3,136	1,356
Conferences	1,500	1,641	3,141	-
Travelling and subsistence	-	3,769	3,769	2,358
Donations	-	2,750	2,750	741
Sundry Expenses	307	1,120	1,427	1,417
	<b>45,641</b>	<b>192,568</b>	<b>238,209</b>	<b>211,590</b>

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
9 Other Costs				
Legal and professional fees	-	2,178	2,178	1,598
Accountancy and bookkeeping	3,570	-	3,570	4,165
Bank charges	96	33	129	92
	<b>3,667</b>	<b>2,211</b>	<b>5,877</b>	<b>5,855</b>

## Notes to the Financial Statements – continued

for the Year Ended 31 December 2024

	2024	2023
	£	£
10 Staff Costs		
Salary	187,060	159,995
Employers NI	4,078	7,375
Employers Pension	3,982	3,436
<b>Total Staff Costs</b>	<b>195,120</b>	<b>170,806</b>

The average monthly number of employees during the year were :

2024	2023
<b>16</b>	<b>16</b>

No employees received emoluments in excess of £60,000

11 Tangible Fixed Assets	Computers	Total
	£	£
Cost		
As at 1st January 2024	1,509	1,509
Additions	-	-
Disposals	-	-
As at 31st December 2024	1,509	1,509
Depreciation		
As at 1st January 2024	1,113	1,113
Charge for the year	79	79
Impairment	317	317
As at 31st December 2024	1,509	1,509
Net Book Value		
As at 1st January 2024	396	396
As at 31st December 2024	-	-



## Notes to the Financial Statements – continued

for the Year Ended 31 December 2024

	2024	2023
	£	£
12 Debtors		
Amounts falling due within one year:		
Other debtors	-	4,725
Prepayments and accrued income	6,697	4,933
	<u>6,697</u>	<u>9,658</u>

	2024	2023
	£	£
13 Creditors		
Amounts falling due within one year:		
Trade creditors	-	275
Social security and other taxes	2,186	-
Other Creditors	883	23
Accruals and deferred income	730	2,226
	<u>3,799</u>	<u>2,524</u>

### 14 Trustees' Remuneration and Benefits

No trustee received any remuneration or benefit from the charity. No trustee was reimbursed expenses from the charity.

### 15 Related Party Disclosures

No trustees received any remuneration from the charity (2023 : £nil). Five of the trustees are leaders of churches which, together, have donated £14,150 (2023 : £11,099) to the work of the charity.

# Notes to the Financial Statements – continued

for the Year Ended 31 December 2024

## 16 Movement of Funds

	Balance as at 01/01/2024	Income	Expenditure	Transfers	Balance as at 31/12/2024
	£	£	£	£	£
<b>Restricted Funds</b>					
Christians Against Poverty	30,195	79,416	(43,833)	(4,512)	61,265
City Praise and Prayer	4,076	1,177	(3,136)	(74)	2,043
Good Neighbours	87,918	165,013	(140,201)	(27,785)	84,944
Healing on the Streets	563	500	(200)	(7)	856
Hope into Work	746	-	-	(746)	-
Motofest	786	703	(1,858)	369	0
Open Heaven	450	-	(204)	-	246
Coventry Prayer House	210	5,504	(5,539)	(155)	20
<b>Total Restricted Funds</b>	<b>124,944</b>	<b>252,313</b>	<b>(194,970)</b>	<b>(32,910)</b>	<b>149,376</b>
<b>Unrestricted Funds</b>	<b>57,967</b>	<b>42,737</b>	<b>(53,842)</b>	<b>32,910</b>	<b>79,772</b>
<b>Total Funds</b>	<b>182,911</b>	<b>295,050</b>	<b>(248,813)</b>	<b>-</b>	<b>229,148</b>

	Balance as at 01/01/2023	Income	Expenditure	Transfers	Balance as at 31/12/2023
	£	£	£	£	£
<b>Restricted Funds</b>					
Christians Against Poverty	29,771	44,918	(39,931)	(4,563)	30,195
City Praise and Prayer	701	5,478	(2,103)	-	4,076
Good Neighbours	125,143	115,648	(125,486)	(27,387)	87,918
Healing on the Streets	569	201	(200)	(7)	563
Hope into Work	876	-	-	(130)	746
Motofest	786	-	-	-	786
Open Heaven	450	-	-	-	450
Coventry Prayer House	1,899	3,886	(5,445)	(130)	210
<b>Total Restricted Funds</b>	<b>160,195</b>	<b>170,131</b>	<b>(173,165)</b>	<b>(32,217)</b>	<b>124,944</b>
<b>Unrestricted Funds</b>	<b>46,310</b>	<b>24,674</b>	<b>(45,234)</b>	<b>32,217</b>	<b>57,967</b>
<b>Total Funds</b>	<b>206,505</b>	<b>194,805</b>	<b>(218,399)</b>	<b>-</b>	<b>182,911</b>

## Notes to the Financial Statements – continued

for the Year Ended 31 December 2024

### 16: Movement of Funds (cont.) : Description of Funds

- Christians Against Poverty : Debt counselling service
- City Praise and Prayer : Twice yearly gathering of the churches in Coventry
- Good Neighbours : A befriending and support service for vulnerable isolated older people in Coventry
- Healing on the Streets : Prayer ministry in Coventry city centre
- Hope into Work : Back to work support.
- Motofest : Support for the Coventry Motofest event.
- Open Heaven : Funds remaining from praying every street in Coventry
- Coventry Prayer House : Prayer house based in the city centre

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
17 Analysis of Net Assets between Funds				
Fund balances at 31st December are represented by :				
Tangible Assets	-	-	-	396
Current Assets/(Liabilities)	79,792	149,376	229,168	182,515
	<b>79,792</b>	<b>149,376</b>	<b>229,168</b>	<b>182,911</b>

# Notes to the Financial Statements – continued

for the Year Ended 31 December 2024

## 18 : Statement of Financial Activities (Prior Year)

(Incorporating an income and expenditure account)

For the year ending 31<sup>st</sup> December 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
<b>Income from:</b>				
Donations and Legacies	23,451	62,780	86,231	110,433
Charitable Activities	-	107,351	107,351	141,066
Income from investments	1,223	-	1,223	2,253
Other income	-	-	-	-
<b>Total income</b>	<b>24,674</b>	<b>170,131</b>	<b>194,805</b>	<b>253,752</b>
<b>Expenditure</b>				
Raising Funds	208	746	954	75
Charitable Activities				
Support costs for charitable activities	40,472	171,118	211,590	240,946
Other	4,554	1,301	5,855	5,189
<b>Total expenditure</b>	<b>45,234</b>	<b>173,165</b>	<b>218,399</b>	<b>246,210</b>
<b>Excess of income over expenditure</b>	<b>(20,560)</b>	<b>(3,034)</b>	<b>(23,594)</b>	<b>7,542</b>
Transfer between funds	32,217	(32,217)	-	-
<b>Net movement in funds</b>	<b>11,657</b>	<b>(35,251)</b>	<b>(23,594)</b>	<b>7,542</b>
<b>Total fund brought forward</b>	<b>46,310</b>	<b>160,195</b>	<b>206,505</b>	<b>198,963</b>
<b>Total funds carried forward</b>	<b>57,967</b>	<b>124,944</b>	<b>182,911</b>	<b>206,505</b>